

excluding VAT and NBT as morefully mentioned in Clause 10 hereto.

- 8.2. The prices hereunder set forth are quoted in Sri Lankan Rupees (LKR).
- 8.3. Any variation to the prices set out herein shall be agreed by the Parties in writing.

#### 9. PAYMENT TERMS

- 9.1. CUSTOMER shall make payment to the SERVICE PROVIDER as set out in Schedule 1 (Details of the Contract) hereto.
- 9.2. All invoices shall be issued to CUSTOMER before the Tenth (10th) of each Month.
- 9.3. The CUSTOMER shall within Thirty (30) days from the date of the invoice shall pay the SERVICE PROVIDER to the designated bank account or a cheque shall be delivered to the SERVICE PROVIDER.
- 9.4. If the CUSTOMER fails to settle the payments by or before the 30th day from the date of delivery of the invoice, a finance charge of 1.5% per month, will be payable to the SERVICE PROVIDER up to the date payment is received.

#### 10. TAXES

- 10.1. Where appropriate and legally required, all taxes applicable under this Contract and / or on the payments made hereunder shall be borne or paid by the CUSTOMER. CUSTOMER shall be responsible for obtaining respective registrations, directions and / or waivers in the respect taxes relevant to this Contract.
- 10.2. All prices and/or payments under Schedule 3 of this Contract do not include Value Added Taxes (VAT) imposed under the Value Added Tax Act, No 14 of 2002 and amendments thereto which shall be added to the prices charged to the CUSTOMER by the SERVICE PROVIDER.
- 10.3. In case of changes or amendments to any tax currently in force and/or there is an imposition of new tax under any statute or any by-law under existing legislation are made, the Parties shall follow the provisions of such statute, amending statute or by-law.

#### 11. INDEMNITY