How to Help Craigs List their Instruments

J. Garrecht Metzger

What's our big question?

What features help predict advertised prices on CraigsList?



"It's shredimentary, my dear Rockson."

-Me (just now)

Tools





















craigslist

create a posting

my account

search craigslist

event calendar

MTWTFSS 18 19 20 21 22 23 24 25 26 27 28 29 30 31 1 2 3 4 5 6 7

8 9 10 11 12 13 14

craigslist app new help, fag, abuse, legal

avoid scams & fraud personal safety tips terms of use

privacy policy new system status

about craigslist craigslist open source craigslist blog

best-of-craigslist

"craigslist joe" craig newmark

philanthropies progressive directory

weather quake tide

SF bay area sfc sby eby pen nby scz

community

activities

childcare

classes

events

general

groups

local news

automotive

cell/mobile

farm+garden

computer

creative

cycle

event

financial

android

apple

atheist

autos

beauty

diet

divorce

arts

household

beauty

artists

lost+found

connections

rants & raves

labor/move

musicians

missed

pets

services

politics

rideshare

volunteers

legal

pet

lessons

marine

real estate

skilled trade

sm biz ads

travel/vac

write/ed/tran



housing

apts / housing housing swap housing wanted office / commercial parking / storage real estate for sale rooms / shared rooms wanted

sublets / temporary vacation rentals

for sale

antiques appliances free arts+crafts atv/utv/sno garage sale auto parts aviation baby+kid barter jewelry materials beauty+hlth bike parts

discussion forums bikes boat parts pets

boats

books

business

cars+trucks

cds/dvd/vhs

cell phones

clothes+acc

collectibles

computers

electronics

computer parts

gaming philos garden photo haiku politics help psych history recover

bikes housing celebs iobs rofo jokes comp science cosmos legal spirit

linux

frugal

religion

sports manners super

farm+garden furniture

general heavy equip household

motorcycle parts motorcycles music instr

photo+video rvs+camp sporting

tickets tools toys+games trailers

> video gaming wanted wheels+tires

jobs accounting+finance admin / office arch / engineering art / media / design biotech / science business / mamt customer service education

etc / misc food / bey / hosp

general labor government

human resources legal / paralegal manufacturing marketing / pr / ad

medical / health nonprofit sector real estate

retail / wholesale sales / biz dev salon / spa / fitness

skilled trade / craft software / ga / dba systems / network

security

technical support transport ty / film / video web / info design

writing / editing

gigs

computer event creative labor

english nearby cl

bakersfield chico

fresno gold country hanford humboldt inland empire

klamath falls las vegas los angeles medford

> mendocino co merced modesto monterey

orange co palm springs redding reno

roseburg sacramento san luis obispo santa barbara

siskiyou co stockton susanville ventura

santa maria

visalia-tulare vuba-sutter us cities

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rideshare

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labor/move automotive legal beauty cell/mobile lessons computer marine creative pet cycle real estate skilled trade event farm+garden sm biz ads financial travel/vac

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write/ed/tran

pets

apple	gaming	philos photo politics psych	
arts	garden		
atheist	haiku		
autos	help		
beauty	history	recover	
bikes	housing	religion	

celebs iobs rofo jokes comp science cosmos legal spirit diet linux sports divorce manners super

apts / housing

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appliances free furniture arts+crafts atv/utv/sno garage sale auto parts general aviation heavy equip household baby+kid

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tickets tools toys+games trailers

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video gaming

wheels+tires

gigs event

labor

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creative

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nonprofit sector real estate retail / wholesale sales / biz dev

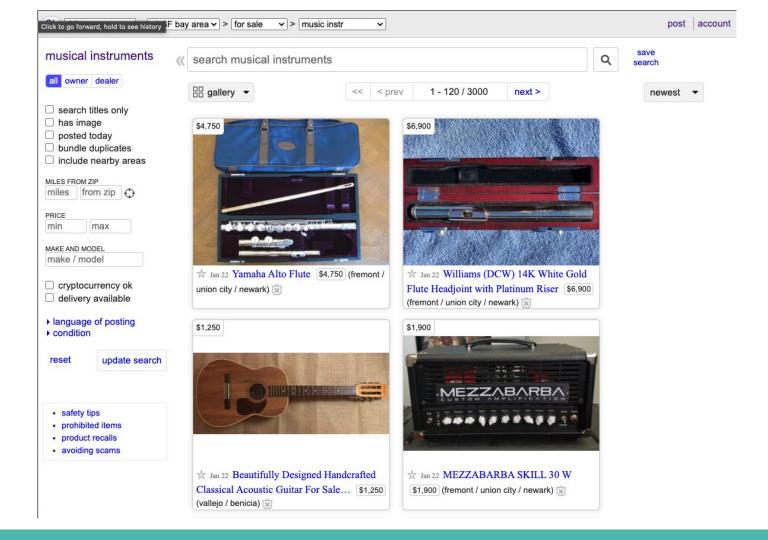
salon / spa / fitness security skilled trade / craft

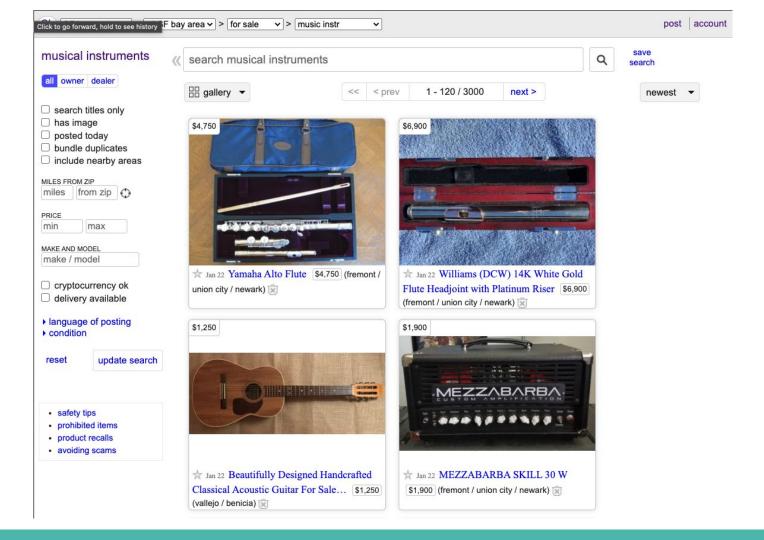
software / ga / dba systems / network technical support

transport ty / film / video web / info design writing / editing

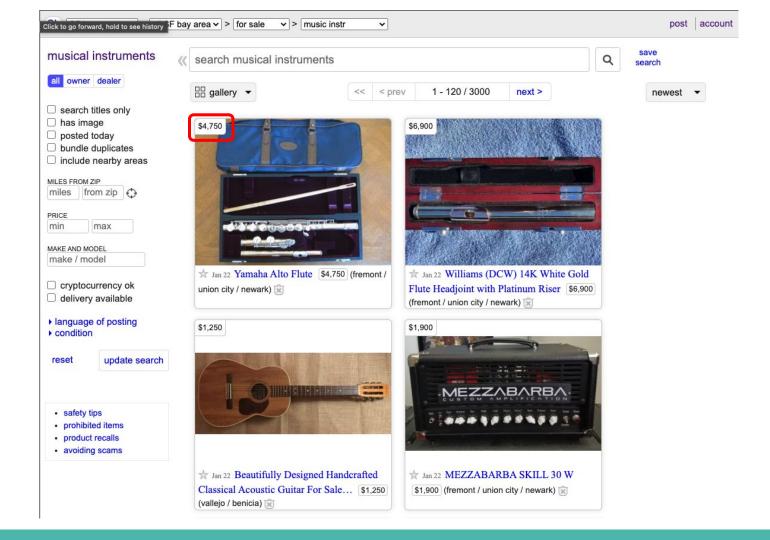
gigs

creative



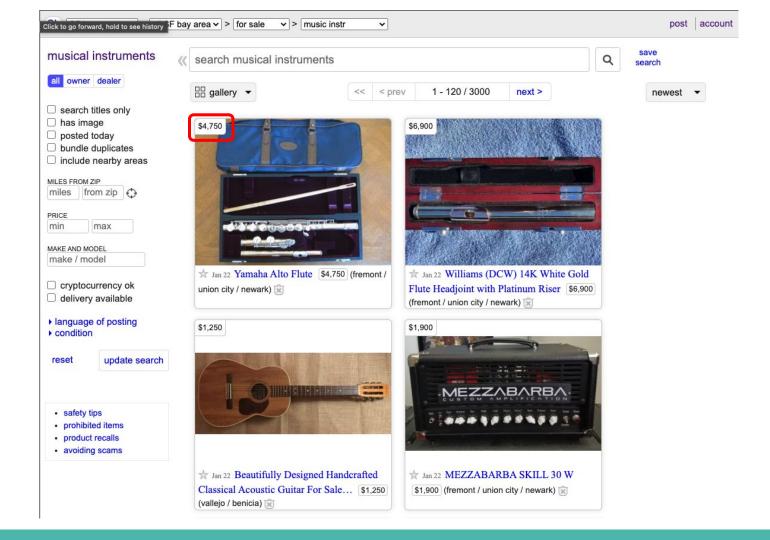


Price



Price

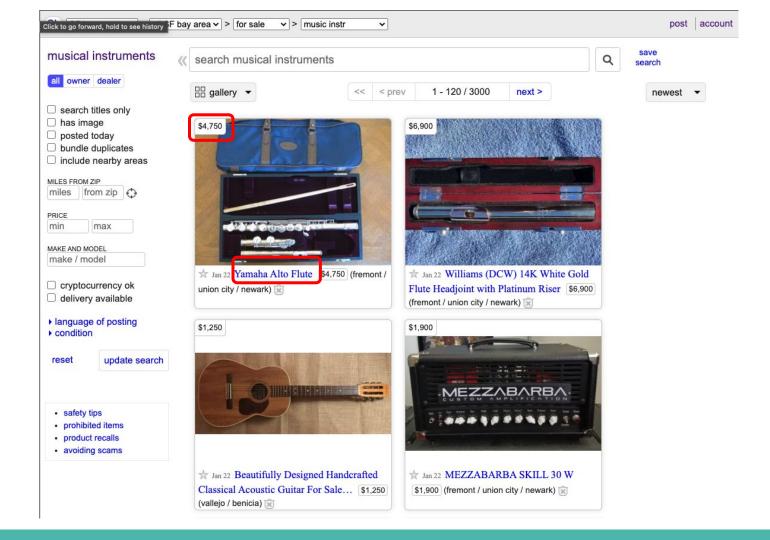
Features



Price

Features

Title length

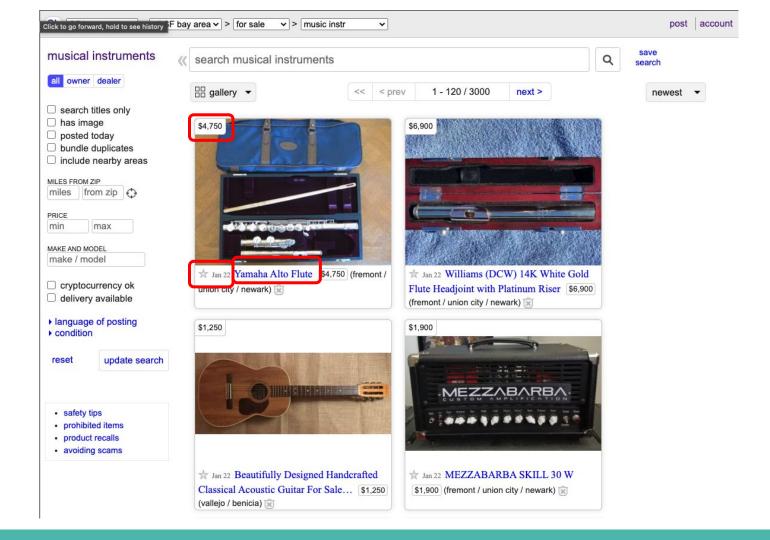


Price

Features

Title length

Day



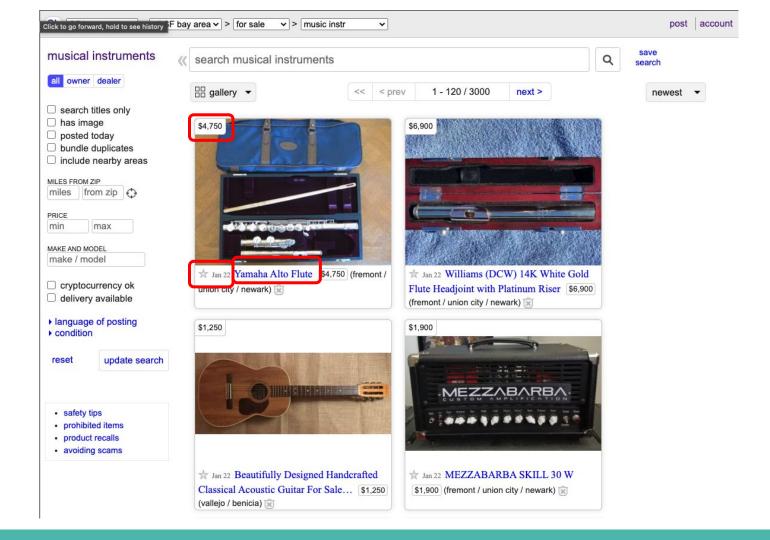
Price

Features

Title length

Day

Hour



Price

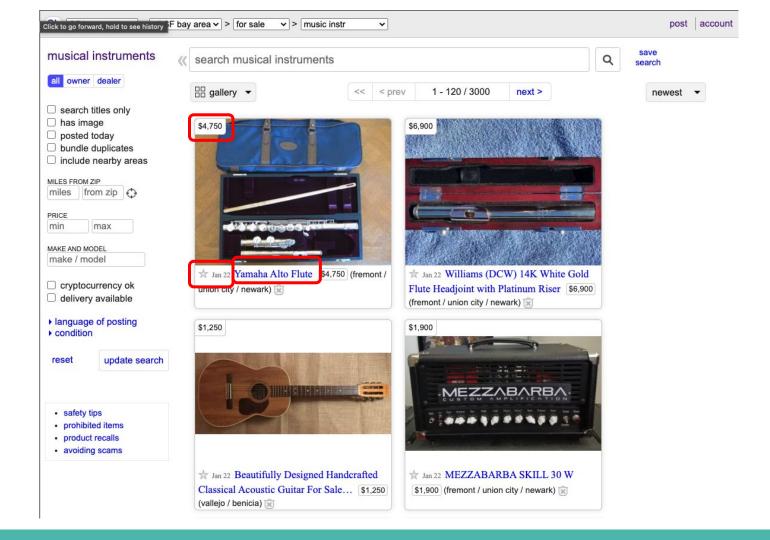
Features

Title length

Day

Hour

Picture



Price

Features

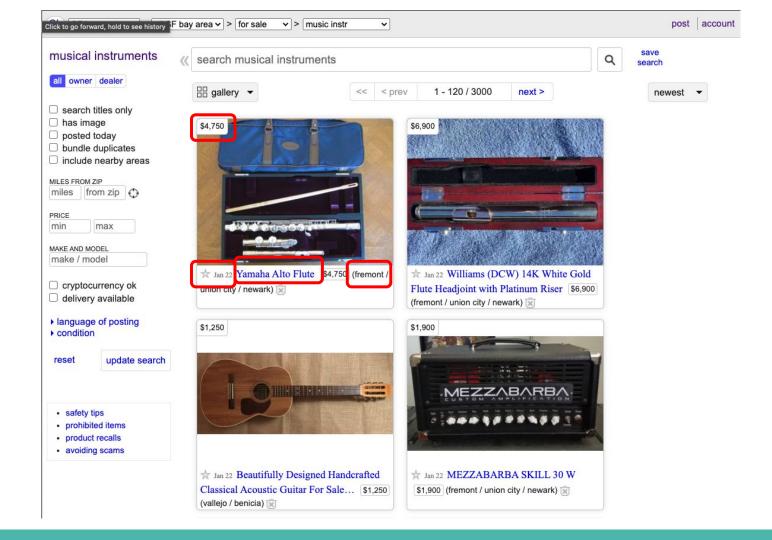
Title length

Day

Hour

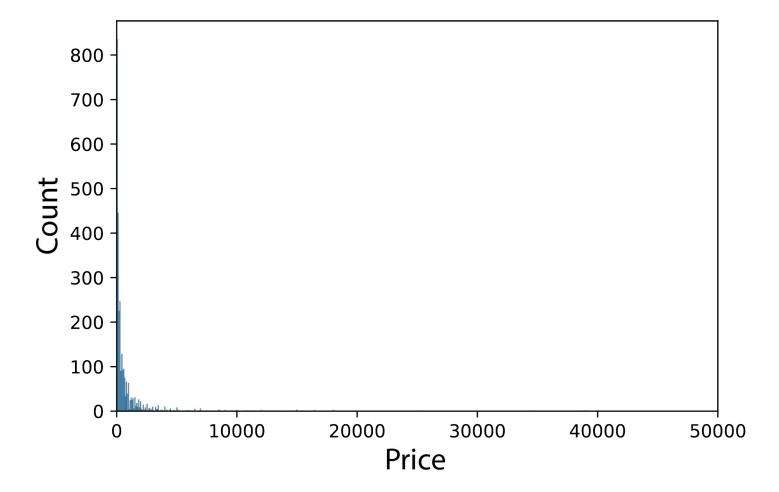
Picture

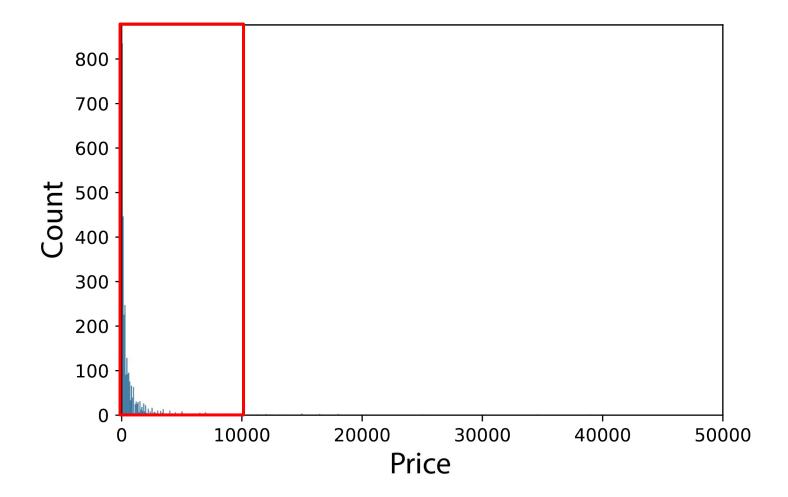
Location*

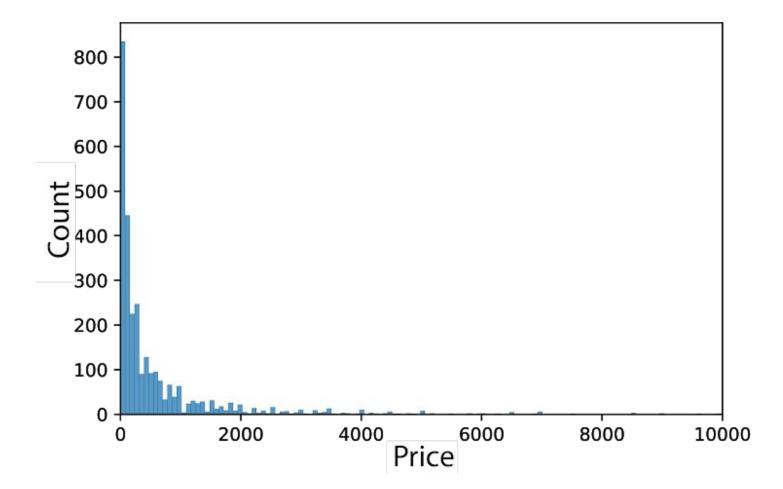


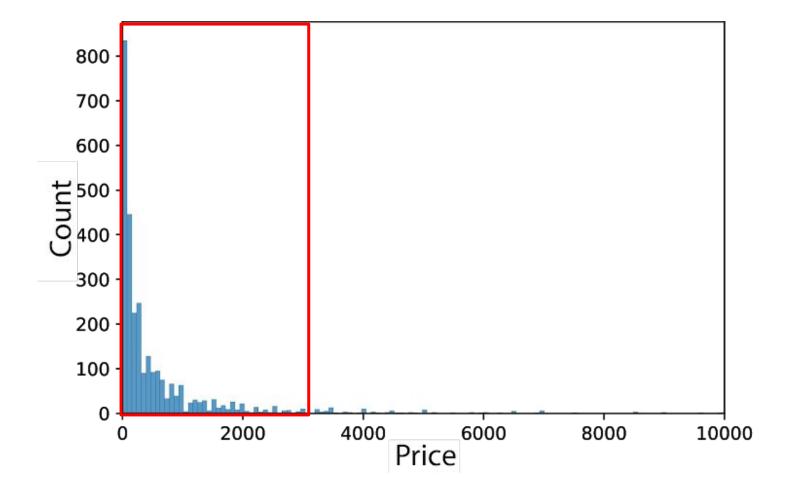
Data Frame Results/Treatment

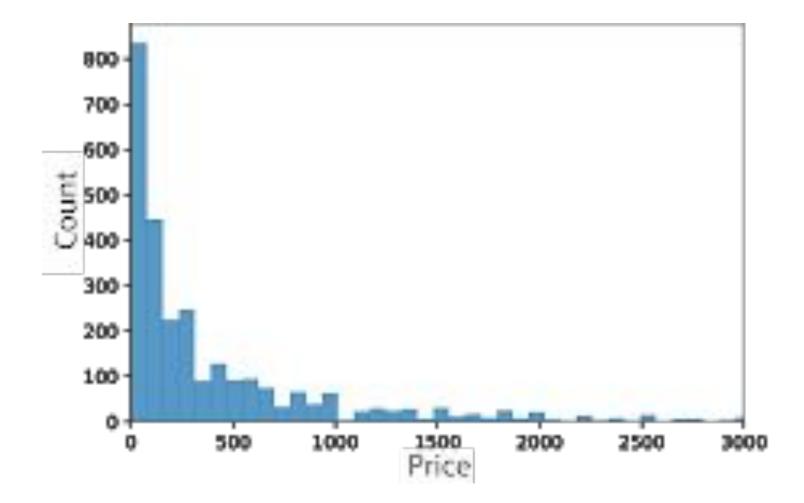
- Maximum amount scraped: 2,880 posts
- 6 San Francisco Bay Area regions grouped together
- 3 days
- 2 'price' outliers (crashed Seaborn)

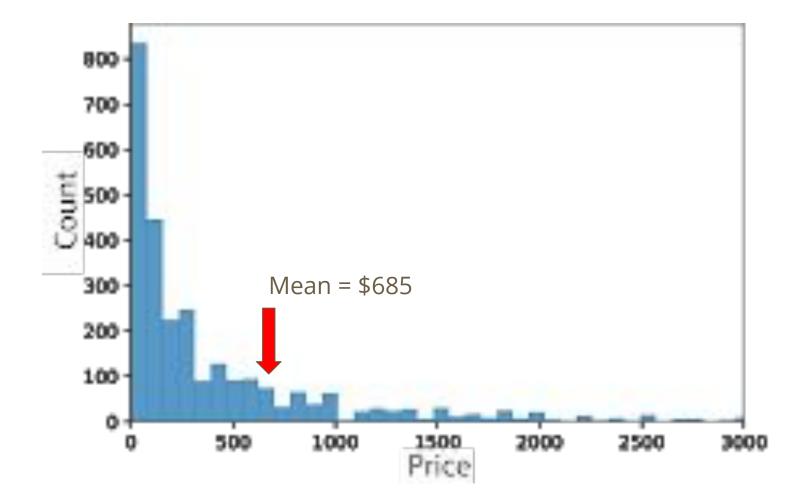


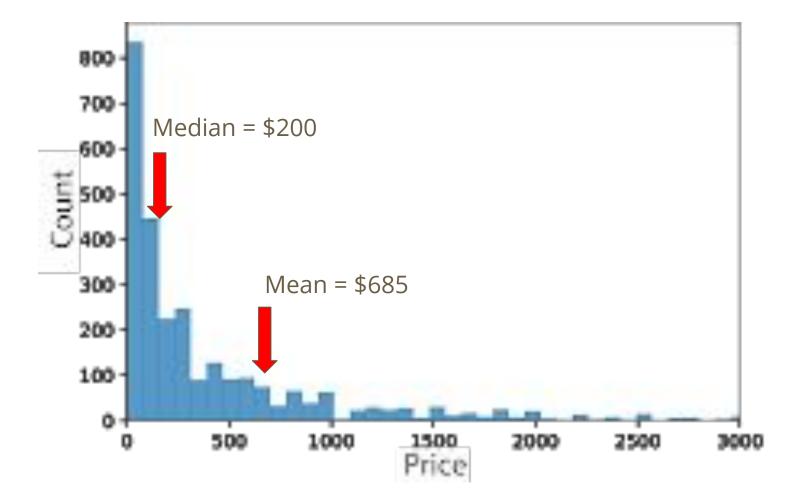






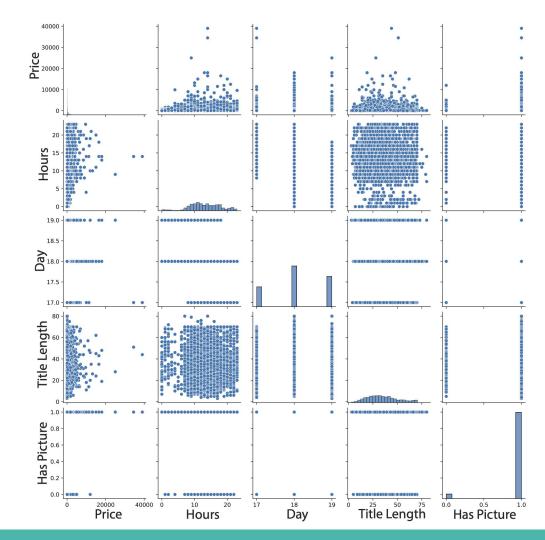






CORRELATIONS

						1.00
Price -	1.00	0.03	-0.04	0.04	0.03	- 0.75
Hours -	0.03	1.00	-0.28	0.00	-0.01	- 0.50 - 0.25
Day -	-0.04	-0.28	1.00	0.01	0.02	- 0.00
Title Length	0.04	0.00	0.01	1.00	-0.00	0.25 0.50
Has ₋ Pics	0.03	-0.01	0.02	-0.00	1.00	0.75
	Price	Hours	Day	Title Length	Has Pics	- -1.00



Linear vs Polynomial Model

- Included 4 features in both models
 - Location was not able to be included in these two models
 - >200 locations
 - Can be subdivided into 6 regions

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- "Vanilla" Linear Model
 - Validation $R^2 = -0.008$

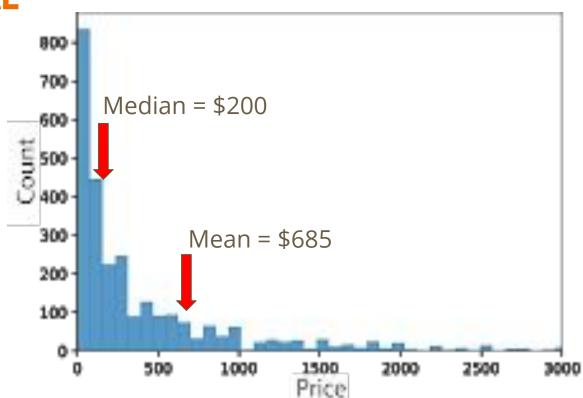
Linear vs Polynomial Model

- Included 4 features in both models
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 - >200 locations
 - Can be subdivided into 6 regions
- "Vanilla" Linear Model
 - \circ Validation R² = -0.008
- Polynomial Model
 - \circ Validation $R^2 = 0.003$
 - \circ Test R² = 0.002

RMSE and **MAE**

Mean = 685

Median = \$200

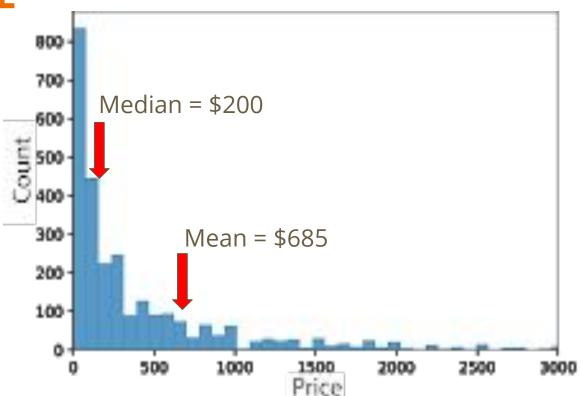


RMSE and **MAE**

Mean = 685

Median = \$200

MAE = \$781



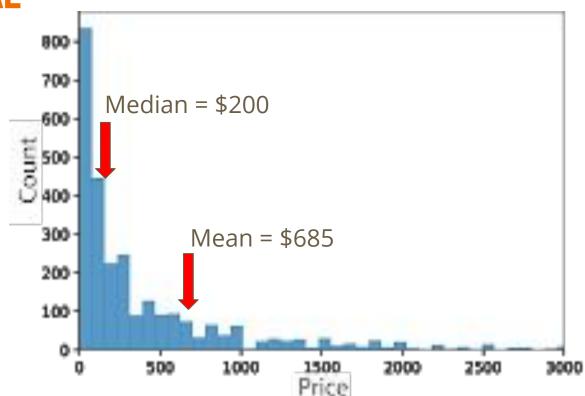
RMSE and **MAE**

Mean = 685

Median = \$200

MAE = \$781

RMSE = \$2,039



• What <u>not</u> to worry about

- What <u>not</u> to worry about
 - Hour of the day

- What <u>not</u> to worry about
 - Hour of the day
 - Lowest price items late night-early morning

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What can we still learn?

Importance of location

- What <u>not</u> to worry about
 - Hour of the day
 - Lowest price items late night-early morning
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- Importance of location
 - 6 regions separated by Craigslist

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 - Merge with Census data (2020/2021 census data coming out soon)

- What <u>not</u> to worry about
 - Hour of the day
 - Lowest price items late night-early morning
 - Day of the week
 - Length of the title

- Importance of location
 - 6 regions separated by Craigslist
 - Merge with Census data (2020/2021 census data coming out soon)
- Variance in instruments

Fin

