



## SWORN STATEMENT OF ASSETS, LIABILITIES AND NET WORTH

As of 31 December 2024

(Required by R.A. 6713)

**Note:** Husband and wife who are both public officials and employees may file the required statements jointly. JUN 2025

Joint Filing     Separate Filing     Not Applicable

DECLARANT:	BULAY	REY	E	POSITION:	COMMISSIONER
(Family Name)	(First Name)	[M.I.]		AGENCY/OFFICE:	COMMISSION ON ELECTIONS
ADDRESS:	[REDACTED] MUNTINLUPA CITY			OFFICE ADDRESS:	8TH FLOOR, PALACIO DEL GOBERNADOR, GEN. LUNA ST., INTRAMUROS, MANILA
SPOUSE:	BULAY	CARMENIA ISABEL	F.	POSITION:	HOUSEWIFE
	(Family Name)	(First Name)	[M.I.]	AGENCY/OFFICE:	NA
				OFFICE ADDRESS:	NA

### UNMARRIED CHILDREN BELOW EIGHTEEN (18) YEARS OF AGE LIVING IN DECLARANT'S HOUSEHOLD

NAME	DATE OF BIRTH	AGE
NA	NA	NA

**ASSETS, LIABILITIES AND NETWORTH**  
*(Including those of the spouse and unmarried children below eighteen (18) years of age living in declarant's household)*

#### 1. ASSETS

##### a. Real Properties\*

DESCRIPTION (e.g. lot, house and lot, condominium and improvements)	KIND (e.g. residential, commercial, industrial, agricultural and mixed use)	EXACT LOCATION	ASSESSED VALUE (As found in the Tax Declaration of Real Property)	CURRENT FAIR MARKET VALUE	ACQUISITION		ACQUISITION COST
					YEAR	MODE	
House and Lot plus Renovation Cost	Residential	Sucat	Building: 263,420.00 Land: 129,600.00	Building: 878,060.00 Land: 648,800.00	1995	Cash	P 5,000,000.00
Condominium	Commercial	Suite 1104B Richville Corporate Tower, Madrigal Business, Ayala Alabang, Muntinlupa City	111,010.00	317,160.00	1999	In-house Loan	1,700,000.00
Condominium	Residential	VSALN Muntinlupa City	53,760.00	358,400.00	2004	Bank Loan	1,900,000.00
Parcel of land	Residential/ Commercial	Muntinlupa City	22,200.00 125,000.00	111,000.00 627,000.00	2019	Cash	7,380,000.00
House and Lot	Residential	Muntinlupa City	Building: 190,840.00 Land: 137,160.00	Building: 685,800.00 Land: 19,080.00	2019	Bank Loan	21,700,000.00
Parcel of land	Residential	Muntinlupa City	949,960.00	50,800,000.00	2016	Loan	35,560,000.00
2 Parcels of land	Residential	Laguna	262,620.00	8,239,000.00	2016	Loan	7,650,500.00

**Subtotal:** P 80,890,500.00

##### b. Personal Properties\*

DESCRIPTION	YEAR ACQUIRED	ACQUISITION COST/AMOUNT
Cash and other cash equivalents	Various years	P 50,000,000.00
P5,000,000.00 inherited from deceased parents	2020	0.00
2023 Landcruiser GR Model	2024	9,000,000.00
2014 Porsche Panamera	2024	5,000,000.00
2016 Maserati	2024	4,000,000.00
2017 JEEP Rubicon Sahara	2022	2,200,000.00
2022 Mercedes Benz C180	2022	2,400,000.00
Clothes, bags, shoes, jewelry, and wristwatch	Various years	5,000,000.00

**Subtotal:** P 77,600,000.00

**TOTAL ASSETS (a+b):** P 158,490,500.00

\* Additional sheet/s may be used, if necessary

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**2. LIABILITIES\***

NATURE	NAME OF CREDITORS	OUTSTANDING BALANCE
N/A	N/A	N/A
TOTAL LIABILITIES:		P 0.00

**NET WORTH : Total Assets less Total Liabilities = P 158,490,500.00**

\* Additional sheet/s may be used, if necessary

**BUSINESS INTERESTS AND FINANCIAL CONNECTIONS**

(of Declarant / Declarant's spouse / Unmarried Children Below Eighteen (18) years of Age Living in Declarant's Household)

I/We do not have any business interest or financial connection.

NAME OF ENTITY/BUSINESS ENTERPRISE	BUSINESS ADDRESS	NATURE OF BUSINESS INTEREST &/OR FINANCIAL CONNECTION	DATE OF ACQUISITION OF INTEREST OR CONNECTION
N/A	N/A	N/A	N/A

**RELATIVES IN THE GOVERNMENT SERVICE**

(Within the Fourth Degree of Consanguinity or Affinity. Include also Bilas, Balas and Inso)

I/ We do not know of any relative/s in the government service)

NAME OF RELATIVE	RELATIONSHIP	POSITION	NAME OF AGENCY/OFFICE AND ADDRESS
TRISTAN ANGELO F. BULAY	SON	EXECUTIVE ASSISTANT V	COMMISSION ON ELECTIONS PALACIO DEL GOBERNADOR, INTRAMUROS, MANILA

I hereby certify that these are true and correct statements of my assets, liabilities, net worth, business interests and financial connections, including those of my spouse and unmarried children below eighteen (18) years of age living in my household, and that to the best of my knowledge, the above-enumerated are names of my relatives in the government within the fourth civil degree of consanguinity or affinity.

I hereby authorize the Ombudsman or his/her duly authorized representative to obtain and secure from all appropriate government agencies, including the Bureau of Internal Revenue such documents that may show my assets, liabilities, net worth, business interests and financial connections, to include those of my spouse and unmarried children below 18 years of age living with me in my household covering previous years to include the year I first assumed office in government.

Date:

02 January 2025

(Signature of Declarant)

Government Issued ID  
ID No.:  
Date Issued:

(Signature of Co-Declarant/Spouse)

Government Issued ID:  
ID No.:  
Date Issued:

**SUBSCRIBED AND SWEARN** to before me this \_\_\_\_\_ day of \_\_\_\_\_ 2025 affiant exhibiting to me the above-stated government issued identification card.

**TEOPISTO E. ELNAS, JR.**  
EXECUTIVE DIRECTOR  
*(Person Administering Oath)*