



TANGGAPAN NG OMBUDSMAN

SALN Form (2019)
Per House Resolution No. 176
(Adopted from the 2010 CSC Form)

MARCH 2023

DPSYON NO. REK003 SENTRAL

SWORN STATEMENT OF ASSETS, LIABILITIES AND NET WORTH (SALN)

As of 31 December 2022

(Required by R.A. 6713 and House Resolution No. 176)

Note: Husband and wife who are both public officials/employees may file their SALN jointly or separately. The declarant who is single, widowed, divorced or annulled or married to a private person shall tick off the box marked below as "Not Applicable".

 Joint Filing Separate Filing Not Applicable

DECLARANT: MARCOS FERDINAND JR. R.
(Family Name) (First Name) (M.I.)

ADDRESS: [REDACTED] Ilocos Norte

SPOUSE: MARCOS LOUISE A.
(Family Name) (First Name) (M.I.)

POSITION: PRESIDENT OF THE PHILIPPINES
UNIT: Office of the President
OFFICE: Malacañan Palace
ADDRESS: Jose Laurel Street, San Miguel, Manila

POSITION: FIRST LADY OF THE PHILIPPINES
and
Part-Time Lecturer, College of Law
OFFICE: Office of the First Lady of the
Philippines
and
West Visayas State University
ADDRESS: PMS Building
Alegui Street, San Miguel, Manila
and
Luna Street, La Paz, Iloilo City

UNMARRIED CHILDREN BELOW EIGHTEEN (18) YEARS OF AGE LIVING IN THE DECLARANT'S HOUSEHOLD

NAME	DATE OF BIRTH	AGE
N/A	N/A	N/A

ASSETS, LIABILITIES AND NETWORTH

(Properties owned by the abovenamed unmarried children and exclusive properties of the declarant's spouse, in case of separate filing, must be declared in the Separate Sheet/s)

OFFICE OF THE PRESIDENT

MALACANANG

HUMAN RESOURCE MANAGEMENT OFFICE

APR 28 2023

RECEIVED

by [REDACTED] TIME: 4:58 PM

1. ASSETS¹

a. Real Properties

DESCRIPTION (e.g. Lot, House and Lot, Condominium and Improvement)	KIND (e.g. Residential, Commercial, Industrial, Agricultural and Mixed Use)	EXACT LOCATION	ASSESSED VALUE As found in the Latest Tax Declaration	CURRENT FAIR MARKET VALUE As found in the Latest BIR Zonal Value	ACQUISITION		ACQUISITION COST
					YEAR	MODE	
House (1970.14 sq.m)	Residential	[REDACTED], La Union			Dec 2022	Built	PhP 6,000,000.00
House (171.6 sq.m)	Residential	[REDACTED] Ilocos Norte	PhP 38,060.00	PhP 38,060.00	Jun 2022	Inherited	-
Lot (1,276 sq.m)	Commercial	Barangay Lacub, Batac, Ilocos Norte	PhP 108,380.00	PhP 12,122,000.00	Jun 2022	Inherited	-
Lot (2,143 sq.m)	Residential	[REDACTED] Laguna	PhP 15,001,000.00	PhP 16,072,500.00	May 2022	Purchase	PhP 21,430,000.00
Lot ½ share of (204 sq.m) = 102 sq.m ²	Residential	Parañaque	½ share of PhP 61,800.00 - PhP 30,900.00	½ share of PhP 4,080,000.00 - PhP 2,040,000.00	Apr 2022	Donated	-

*See additional sheet Annex "A.1.a"

Total Value of Real Properties (Including those declared in the Additional Sheet, if any): PhP 56,265,754.40

b. Personal Properties

DESCRIPTION	ACQUISITION		ACQUISITION COST/AMOUNT
	YEAR	MODE	
CASH ON HAND/BANK	various		PhP 35,000,000.00
INVESTMENTS - Amalgamated Investment Bancorporation - Money Market Placement	2021		PhP 219,312,856.20

*See additional sheet Annex "A.1.b"

PhP 315,226,836.20

Total Value of Personal Properties (Including those declared in the Additional Sheet, if any):

Total Assets (a + b): PhP 371,492,590.60

2. LIABILITIES

NATURE	NAME OF CREDITORS	OUTSTANDING BALANCE
N/A	N/A	N/A

Total Liabilities (Including those declared in the Additional Sheet, if any): N/A

NET WORTH (Total Assets - Total Liabilities): PhP 371,492,590.60

¹ excludes interest as a compulsory heir of father (still undetermined as of this date)

* See also additional sheet Annex "D"

**BUSINESS INTERESTS AND FINANCIAL CONNECTIONS**

(Business interests and financial connections of the spouse and unmarried children, if any, should be declared in the Separate Sheet/s)

 I/ We do not have any business interest or financial connection.

NAME OF BUSINESS ENTITY/ENTERPRISE	BUSINESS ADDRESS	NATURE OF BUSINESS INTEREST OR FINANCIAL CONNECTION	DATE OF ACQUISITION OF INTEREST OR CONNECTION
ARACA RESOURCES CORPORATION	Sablan, Benguet	Coffee Farming	July 2001
EL PARAISO FARMS, INC.	Sablan, Benguet	Agriculture	February 1969

RELATIVES IN THE GOVERNMENT SERVICE²

(Within the Fourth Degree of Consanguinity or Affinity, including Bilao, Balao and Inso)

 I/ We do not know of any relative/s in the government service)

NAME OF RELATIVE	RELATIONSHIP	POSITION	NAME OF AGENCY/OFFICE AND ADDRESS
Maria Imelda Marcos-Manotoc	Sister	Senator	Senate of the Philippines Pansay City
Ferdinand Alexander A. Marcos	Son	Representative	1 st District Ilocos Norte House of Representative
Ferdinand Martin G. Romualdez	1 st Cousin	Representative	1 st District Leyte House of Representative
Yedda Marie K. Romualdez	Cousin-in-law	Representative	Tingog Sinirangan Party List House of Representative
Angelo Marcos Barba	1 st Cousin	Representative	2 nd District Ilocos Norte House of Representative
Tobias Marcelo Tiangco	Cousin-in-law	Representative	Lone District Navotas House of Representative
Matthew Joseph M. Manotoc	Nephew	Governor	Provincial Government of Ilocos Norte Provincial Capitol, Ilocos Norte
Cecilia Araneta-Marcos	Cousin-in-law	Vice Governor	Provincial Government of Ilocos Norte Provincial Capitol, Ilocos Norte
Michael Edward M. Keon	1 st Cousin	Mayor	City Hall Laoag City, Ilocos Norte
Alfred S. Romualdez	1 st Cousin	Mayor	City Hall Tacloban City, Leyte

I hereby certify that these are true and correct statements of my assets, liabilities, net worth, business interests and financial connections, including those of my spouse and unmarried children below eighteen (18) years of age living in my household, and that to the best of my knowledge, the above-enumerated are names of my relatives in the government within the fourth civil degree of consanguinity or affinity.

I hereby authorize the Ombudsman or his/her duly authorized representative to obtain and secure from all appropriate government agencies, including the Bureau of Internal Revenue such documents that may show my assets, liabilities, net worth, business interests and financial connections, to include those of my spouse and unmarried children below 18 years of age living with me in my household covering previous years to include the year I first assumed office in government.

Date: 27 April 2022

FERNAND R. MARCOS, JR.

(Signature of Declarant)

Government Issued ID:

ID No.:

Date Issued:

Valid until:

LOUISE ARANETA - MARCOS

(Signature of Co-Declarant/Spouse)

Government Issued ID:

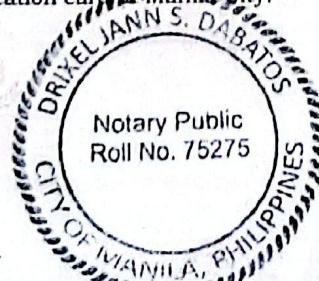
ID No.:

Date Issued:

Valid until:

SUBSCRIBED AND SWORN to before me this 27th day of April 2023, affiant exhibiting to me the above-stated government issued identification card at Manila-City.

Doc. No. : 377;
Page No. : 77;
Book No. : 1;
Series of 2023.



DR. ELJANN S. DABATOS
Notary Public for and in City of Manila
Until December 31, 2023
Notarial Commission No. 2022 - 097 Mla
27F Pearl of the Orient Tower 1240 Roxas Blvd.
Barangay 667, Ermita, Manila
IBP No. 153865 Quezon City
PTR No. A-5432485/01-31-22/Tagulg City
Attorney's Roll No. 75275
MCLE Exempt pursuant to G.B.O. No. 1, S. 2003



SWORN STATEMENT OF ASSETS, LIABILITIES AND NET WORTH (SALN)

As of 31 December 2022

(Required by R.A. 6713 and House Resolution No. 176)

ANNEX "A"

ADDITIONAL SHEET

Note: This Additional Sheet may be used to declare additional list of declarant's assets, liabilities and financial interests and financial connections, including those of the declarant's spouse in case of joint filing.

DECLARANT:	MARCOS,	FERDINAND JR.	R.	POSITION:	PRESIDENT OF THE PHILIPPINES
	(Family Name)	(First Name)	(M.I.)	AGENCY/OFFICE:	Office of the President

1.a. Declarant's Real Properties (Additional)

DESCRIPTION (e.g. lot, house and lot, condominium and improvement)	KIND (e.g. residential, commercial, industrial, agricultural and mixed use)	EXACT LOCATION	ASSESSED VALUE As found in the Latest Declaration	CURRENT FAIR MARKET VALUE As found in the Latest IRR Zonal Value	ACQUISITION		ACQUISITION COST
					YEAR	MODE	
Lot $\frac{1}{2}$ share of (1,502 sq.m) = 751 sq.m*	Residential	Paranaque	1/2 share of PhP 450,000.00 = PhP 225,000.00	1/2 share of PhP 30,010,000.00 = PhP 15,020,000.00	Apr 2022	Donated	-
Lot $\frac{1}{2}$ share of (496 sq.m) = 248 sq.m*	Residential	San Juan	1/2 share of PhP 89,000.00 = PhP 44,000.00	1/2 share of PhP 19,144,000.00 = PhP 9,672,000.00	Apr 2022	Donated	-
Lot $\frac{1}{2}$ share of (1,584 sq.m) = 792 sq.m*	Residential	San Juan	1/2 share of PhP 2,851,200.00 = PhP 1,425,600.00	1/2 share of PhP 61,776,000.00 = PhP 30,888,000.00	Apr 2022	Donated	-
House $\frac{1}{2}$ share of (1,584 sq.m) = 792 sq.m*	Residential	San Juan	1/2 share of PhP 1,248,600.00 = PhP 624,300.00	1/2 share of PhP 1,248,600.00 = PhP 624,300.00	Apr 2022	Donated	-
Lot (1,537 sq.m)	Agricultural	Diliman Puguis, La Trinidad Benguet	PhP 4,531.44	PhP 1,921,250.00	Apr 2022	Purchase	PhP 2,259,758.00
Lot (4,789 sq.m)	Mixed	Barangay Canaway, San Fernando, La Union	PhP 478,900.00	PhP 11,507,967.00	Nov 2021	Purchase	PhP 10,074,000.00
Lot $\frac{1}{8}$ share of (93,710 sq.m) = 11,713.75 sq.m	Agricultural	Barangay Puguis, La Trinidad Benguet	1/8 share of PhP 231,240.00 = PhP 28,905.00	1/8 share of PhP 393,582,000.00 = PhP 49,197,750.00	2018	Inherited	-
House (806.75 sq.m)	Agricultural	Barangay Puguis, La Trinidad Benguet	PhP 14,310.00	PhP 14,310.00	Jun 2005	Built	PhP 5,500,000.00
Lot (14,037 sq.m)	Agricultural	Barangay Puguis, La Trinidad Benguet	PhP 41,390.00	PhP 79,640.00	Jun 2009	Purchase	PhP 702,000.00
Lot (6,434 sq.m)	Mixed	Barangay Saad, Pagsanjan, Davao Norte	PhP 60,140.00	PhP 3,474,360.00	Mar 1999	Purchase	PhP 16,380.00
House (1,186.20 sq.m)	Residential	[REDACTED] City	PhP 620,200.00	PhP 620,200.00	April 1998	Built	PhP 8,000,000.00
Lot (36,731 sq.m)	Residential	[REDACTED] City	PhP 669,00.00	PhP 51,423,400.00	Feb 1998	Purchase	PhP 2,250,000.00
Lot $\frac{1}{3}$ share of (252,123 sq.m) = 84,041 sq.m	Agricultural	Barangay Casig-Cabuyom, Laguna	1/3 share of 7,941,870.00 = PhP 2,647,290.00	1/3 share of 22,691,070.00 = PhP 7,563,690.00	Sept 1978	Purchase	1/3 share of PhP 100,849.20 = PhP 33,616.40

*1/2 share of the San Juan and Paranaque properties, which are Mrs. Imelda R. Marcos's share, were donated to herein Declarant.

Subtotal of Real Properties Declared in this Additional List:

PhP 28,835,754.40

1.b. Declarant's Personal Properties (Additional)

DESCRIPTION	YEAR ACQUIRED	ACQUISITION COST/AMOUNT
JEWELRY	various	PhP 21,500,000.00
MOTOR VEHICLE		
GMC Yukon Denali XL Model 2023	August 2022	PhP 9,500,000.00
Toyota Innova Model 2022	March 2022	PhP 1,774,000.00
Toyota Innova Model 2022	March 2022	PhP 1,774,000.00
Toyota Hilux Model 2022	December 2021	PhP 1,900,000.00
Toyota Hi Ace SG Elite Model 2022	December 2021	PhP 3,113,000.00
Toyota Fortuner Model 2022	December 2021	PhP 2,475,000.00
Toyota Hilux Model 2020	December 2019	PhP 1,830,000.00
Toyota Camry Model 2010	September 2010	PhP 2,250,000.00
Toyota Prius Model 2009	November 2009	PhP 2,230,000.00
Mitsubishi Pajero Model 1992	July 2009	PhP 1,000,000.00
Mitsubishi Lancer Model 2001	June 2008	PhP 500,000.00
PAINTINGS	various (see attached Annex B)	PhP 11,037,980.00

Subtotal of Personal Properties Declared in this Additional List:

PhP 60,883,980.00



LIABILITIES (Additional List)

NATURE	NAME OF CREDITORS	OUTSTANDING BALANCE
N/A	N/A	N/A
Subtotal of Liabilities Declared in this Additional List:		N/A

BUSINESS INTERESTS AND FINANCIAL CONNECTIONS (Additional)

NAME OF ENTITY/BUSINESS ENTERPRISE	BUSINESS ADDRESS	NATURE OF BUSINESS INTEREST &/OR FINANCIAL CONNECTION	DATE OF ACQUISITION OF INTEREST OR CONNECTION
N/A	N/A	N/A	N/A



SWORN STATEMENT OF ASSETS, LIABILITIES AND NET WORTH (SALN)

As of 31 December 2022

(Required by R.A. 6713 and House Resolution No. 176)

SEPARATE SHEET

Note: This Separate Sheet shall be used in declaring (1) exclusive properties of the declarant's spouse except in case of joint filing; (2) properties owned by the declarant's unmarried children below 18 years of age living in the declarant's household; and (3) their business interests and financial connections.

DECLARANT:	MARCOS,	FERDINAND JR.	R.	POSITION:	PRESIDENT OF THE PHILIPPINES	
	(Family Name)	(First Name)	(M.I.)	AGENCY/OFFICE:	Office of the President	

A. ASSETS

1. Real Properties (Separate)

DESCRIPTION <small>(e.g. lot, house and lot, condominium and improvement)</small>	KIND <small>(e.g. residential, commercial, industrial, agricultural and mixed use)</small>	EXACT LOCATION	ASSESSED VALUE	CURRENT FAIR MARKET VALUE	ACQUISITION		ACQUISITION COST
			<small>As found in the Latest Tax Declaration</small>	<small>As found in the Latest EUR Zonal Value</small>	YEAR	MODE	
N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Total Value of Real Properties of the Declarant's Spouse and Unmarried Children:							N/A

2. Personal Properties (Separate)

DESCRIPTION	YEAR ACQUIRED	ACQUISITION COST/AMOUNT
N/A	N/A	N/A
Total Value of Personal Properties of the Declarant's Spouse and Unmarried Children:		N/A

B. LIABILITIES (Separate)

NATURE	NAME OF CREDITORS	OUTSTANDING BALANCE
N/A	N/A	N/A
Total Personal Liabilities of the Declarant's Spouse:		N/A

C. BUSINESS INTERESTS AND FINANCIAL CONNECTIONS (Separate)

NAME OF ENTITY/BUSINESS ENTERPRISE	BUSINESS ADDRESS	NATURE OF BUSINESS INTEREST &/OR FINANCIAL CONNECTION	DATE OF ACQUISITION OF INTEREST OR CONNECTION
N/A	N/A	N/A	N/A

APRIL '23

ARTIST	DESCRIPTION	SIZE	YEAR	YEAR AT OAI	ARTIST/WORKER ID#007	APPRAISED VALUATION SINCE 2020
1 ALBOR, Augustin	"Trespasser - Et"	10 x 16	1981	Jan 1981	PhP 10,000-	PhP 10,000-
2 ALBOR, Augustin	"Trespasser - Et A"	17 x 21	1981	Jan 1981	PhP 10,000-	PhP 10,000-
3 ALBOR, Augustin	"Trespasser"	10 x 16	1981	Jan 1981	PhP 10,000-	PhP 10,000-
4 ALBOR, Augustin	"Et"	10 x 16	1981	Jan 1981	PhP 10,000-	PhP 10,000-
5 ALBOR, Augustin	"Trespasser"	10 x 16	1981	Jan 1981	PhP 10,000-	PhP 10,000-
6 ALBOR, Augustin	"Ascent"	15 x 15	2002	Jan 1981	PhP 10,000-	PhP 10,000-
7 ALBOR, Augustin	"Descent" in Metal E"	15 x 15	2002	Jan 1981	PhP 10,000-	PhP 10,000-
8 ALCADE, Eugenio	"Metamorphosis"	4 x 7 feet	1988	Feb 2021	PhP 100,000-	PhP 100,000-
9 AMOROSO, Fernando	"Seated woman with a beaded collar"	14 1/2 x 12	1978	Mar 2021	PhP 10,000-	PhP 10,000-
10 ARANITA, Ana Abigail	"Shells"	20 x 30	2021	Aug 2021	PhP 20,000-	PhP 20,000-
11 ARANITA, Ana Abigail	"Master copy: Madonna Temp. & Relicella"	20 x 18	2021	Aug 2021	PhP 20,000-	PhP 20,000-
12 ARANITA, Ana Abigail	"Blessings"	15 x 20	2021	Aug 2021	PhP 20,000-	PhP 20,000-
13 ARANITA, Ana Abigail	"21 for 21 I"	12 x 18	2021	Aug 2021	PhP 20,000-	PhP 20,000-
14 ARANITA, Ana Abigail	"21 for 21 II"	12 x 18	2021	Aug 2021	PhP 20,000-	PhP 20,000-
15 ARANITA, Ana Abigail	"21 for 21 III"	18 x 12 1/2	2021	Aug 2021	PhP 20,000-	PhP 20,000-
16 ARANITA, Ana Abigail	"What you never see: In your eyes"	12 x 18	2021	Aug 2021	PhP 20,000-	PhP 20,000-
17 ARGIL, Ferry	Nude (Woman standing)	21 1/2 x 34	1988	Jan 2021	- PhP -	PhP 20,000-
18 ATONG	Tabletops	10 1/2 x 30 1/2	2005	Jan 2021	PhP 20,000-	PhP 20,000-
19 ANGEL RIOK	"An open door"	9 x 7 1/2 feet	2011	Feb 2021	PhP 80,000-	PhP 80,000-
20 BACON, Michael	"Abstract"	10 x 16	1988	Jan 2021	PhP 20,000-	PhP 20,000-
21 BALTIMOR, Manuel	Mending the net	10 x 16	1988	Jan 2021	PhP 20,000-	PhP 20,000-
22 BARTOLINA, Joselito	A. Reflections or Introspection	10 x 20	2021	Mar 2021	PhP 40,000-	PhP 40,000-
23 BITANGA, Charito	B. Reflections or Introspection	10 x 20	2021	Mar 2021	- PhP -	PhP 40,000-
24 BUKAVENTURA, Cesar	Manila city 8x10	10 x 20	1988	Jan 2021	- PhP -	PhP 40,000-
25 BUZA, Noel	"San Joaquin Bridge - 1960s"	10 x 20	1988	Jan 2021	- PhP -	PhP 40,000-
26 CABEIRA, Ben	"Woman by the trees"	10 1/2 x 18	1988	Jan 2021	PhP 40,000-	PhP 40,000-
27 CABEIRA, Ben	"Peasant woman"	10 x 16	1988	Jan 2021	PhP 40,000-	PhP 40,000-
28 CABEIRA, Ben	"Balangoy"	10 1/2 x 8 1/2	1988	Jan 2021	PhP 40,000-	PhP 40,000-
29 CABEIRA, Ben	"Today"	8 1/2 x 7 1/2	1988	Jan 2021	PhP 40,000-	PhP 40,000-
30 CABEIRA, Ben	"Carabao studies"	8 1/2 x 10 1/2	1988	Jan 2021	PhP 40,000-	PhP 40,000-
31 CABEIRA, Ben	"Peasant road"	12 1/2 x 18 1/2	1987	Jan 2021	PhP 40,000-	PhP 40,000-
32 CABEIRA, Ben	"Peasant woman"	12 1/2 x 18 1/2	1987	Jan 2021	PhP 40,000-	PhP 40,000-
33 CABEIRA, Ben	"Peasant series"	5 x 8	1988	Feb 2021	PhP 10,000-	PhP 10,000-
34 CABEIRA, Ben	"Peasant series"	5 x 8	1988	Feb 2021	PhP 10,000-	PhP 10,000-
35 CABEIRA, Ben	"Peasant series"	5 x 8	1988	Feb 2021	PhP 10,000-	PhP 10,000-
36 CABEIRA, Ben	"Peasant series"	5 x 8	1988	Feb 2021	PhP 10,000-	PhP 10,000-
37 CABEIRA, Ben	"Peasant series"	5 x 8	1988	Feb 2021	PhP 10,000-	PhP 10,000-
38 CABEIRA, Ben	"Salot"	10 x 6	1982	Jul 2021	PhP 40,000-	PhP 40,000-
39 CABEIRA, Ben	"Salot"	10 x 6	1982	Jul 2021	PhP 40,000-	PhP 40,000-
40 CABEIRA, Ben	"Salot"	10 x 6	1982	Jul 2021	PhP 40,000-	PhP 40,000-
41 CABEIRA, Ben	"Brush strokes book II"	4 1/2 x 7 1/2	1988	Sep 2021	PhP 100,000-	PhP 100,000-
42 CABEIRA, Ben	"Lovers"	12 1/2 x 9 1/2	1988	Aug 2021	PhP 100,000-	PhP 100,000-
43 CACHO, Eddie	"3 Blue & White Jar"	8 1/2 x 12 1/2	2010	Aug 2021	PhP 10,000-	PhP 10,000-
44 CALCETA, Xander	"Ang surprise na rin"	48 x 24	2011	Feb 2021	PhP 20,000-	PhP 20,000-
45 CASTRILLO, Eduardo	"Magnolia tree"	12 x 10 x 8 1/2	2013	Mar 2021	PhP 100,000-	PhP 100,000-
46 CANTES, Edgardo	"Vital force"	9 1/2	2013	Mar 2021	PhP 100,000-	PhP 100,000-



	RILLO, Eduardo	"Organic seed" (BBA2013M054X)	9.1 x 6.6 x 9.8	2013	2015	Php 100,000.-	Php 360,000.-
	CALANTA, Adelle	Nude	17 1/2 x 14 1/2	1998	2003	- gift -	Php 30,000.-
49	DELA ROSA, Ibarra	Seascape	13 3/4 x 14 3/4	1976	Aug 1997	Php 60,000.-	Php 140,000.-
50	ESGUERRA, Amuso	"The Promise of Splendor	13 3/4 x 14 3/4	1976	Jan 2023	- gift -	Php 40,000.-
51	GUIRIHEM, Melvin	"Mutual"	25 x 35	2017	Mar 2022	- gift -	Php 40,000.-
52	HO, Anita Magsaysay	"Women Sewing"	10 1/4 x 13 1/2		Aug 1990	Php 25,000.-	Php 90,000.-
53	ISTURIS, Joey	"Eclipse 1"	24 x 24	2021	Mar 2022	Php 30,000.-	Php 40,000.-
54	JOYA, Jose	"Ocean Gem"	32 x 48	1976	Sep 1993	Php 1,200,000.-	Php 18,000,000.-
55	LIANBIEN, Lao	Table	20 x 24	2011	Feb 2011	Php 780,000.-	Php 4,000,000.-
56	LIEBSCHER, Madhu	"Inan Lakbay"	28 x 42	2011	Mar 2022	Php 20,000.-	Php 30,000.-
57	LUZ, Arturo	"Bottles"	23 1/2 x 21 1/2	2000	Jan 2008	Php 300,000.-	Php 1,300,000.-
58	LUZ, Arturo	"Cyclist"	58" x 34 1/2	2000	Jan 2012	- gift -	Php 4,100,000.-
59	LUZ, Arturo	Abstract (improvisation)	41 1/2 x 35 1/2	1980	Jan 2008	Php 120,000.-	Php 2,500,000.-
60	LUZ, Arturo	Abstract (improvisation)	41 1/2 x 35 1/2	1980	Jan 2008	Php 120,000.-	Php 2,500,000.-
61	LUZ, Arturo	"Mirage"	8" x 12 1/2		Jan 2008	Php 25,000.-	Php 300,000.-
62	LUZ, Arturo	"Rajastahan"	23" x 17"		Aug 1997	Php 25,000.-	Php 500,000.-
63	MANANSALA, Vicente	Nude (woman in a chair)	16 x 11	1974	Sep 1997	Php 700,000.-	Php 700,000.-
64	MENDOZA, Tessa	Portrait: Ferdinand (Bong) Marcos, Jr.	20 x 24	2011	July 2011	- gift -	Php 120,000.-
65	NAVARRO, Vincent Francisco	Three Generations"	48 x 48	1992	Feb 2019	Php 90,000.-	Php 200,000.-
66	OLAZO, Romulo	"Diaphanous"	36" x 36"	2009	Jan 2010	Php 430,000.-	Php 4,500,000.-
67	OLMEDO, Onib	Female nude	64 x 48.5 cms	1983	Mar 2009	Php 200,000.-	Php 240,000.-
68	PADILLA, Manny	Abstract	25 x 19	2015	Jan 2009	- gift -	Php 20,000.-
69	PAGAN, Gines Serran	Poem to Mozart"	20 x 13	1988	Jan 2023	- gift -	Php 200,000.-
70	PENASO, Samuel	"Monologue 2"	4 x 5 feet	2011	Jan 2011	Php 100,000.-	Php 300,000.-
71	PENASO, Samuel	"Glimpse"	4 x 5 feet	2011	Jan 2011	Php 100,000.-	Php 300,000.-
72	RIZAL, Jose	"Los dos pintores"	12 x 15	1883	April 1993	- gift -	Php 2,000,000.-
73	SANTOS, Mauro Malang	"Woman"	16 1/2 x 7	2011	April 1995	Php 400,000.-	Php 1,300,000.-
74	TIONGCO, Jun	Still life	22 x 28		Aug 1998	Php 30,000.-	Php 90,000.-
75	Unknown	Antique print (Card playing in Manila)	6 1/2 x 9 1/2		Mar 1994	Php 10,000.-	Php 60,000.-
76	Unknown	Antique print (Musical party in Manila)	6 1/2 x 9 1/2		Mar 1994	Php 10,000.-	Php 60,000.-
77	Unknown	Antique print (Banca party)	6 1/2 x 9 1/2		Mar 1994	Php 10,000.-	Php 60,000.-
78	Unknown	Antique print (Meat market in Manila)	6 1/2 x 9 1/2		Mar 1994	Php 10,000.-	Php 60,000.-
79	Unknown	Antique print (Football in Manila)	6 1/2 x 9 1/2		Mar 1994	Php 10,000.-	Php 60,000.-
80	Unknown	Antique print (Map)	18 1/4 x 22 1/2		Mar 1995	Php 20,000.-	Php 100,000.-
81	Unknown	Antique print (Map - Carte Royale)	24 x 17 1/2		Mar 1995	Php 20,000.-	Php 80,000.-
82	Unknown	Antique print (Map - France)	19" x 12"		Mar 1995	Php 20,000.-	Php 60,000.-
83	Unknown	Antique print (Map - Paris)	10 3/4 x 16 3/4		Mar 1995	Php 20,000.-	Php 60,000.-
84	Unknown	Antique print (Map)	18 x 12 3/4		Mar 1995	Php 20,000.-	Php 60,000.-
85	Unknown	Antique print (Plan)	20 1/4 x 14		Mar 1995	Php 20,000.-	php 60,000.-
86	Unknown	Antique print (Map - Philippines)	10 1/2 x 13 1/2		April 1996	- gift -	Php 60,000.-
87	Unknown	Chinese sellers at Manila	6 1/2 x 9 1/2		Mar 1994	Php 10,000.-	Php 60,000.-
88	Unknown	Unknown	29 x 22	1982	Jan 2023	- gift -	Php 40,000.-
89	VAN HAGEN, Alex	Photograph ("Sta. Ana series")	12 1/2 x 12 1/2	1980	April 2010	Php 25,000.-	php 80,000.-
90	VAN HAGEN, Alex	Photograph ("Sta. Ana series")	12 1/2 x 12 1/2	1980	April 2010	Php 25,000.-	Php 80,000.-
91	VAN HAGEN, Alex	Photograph ("Sta. Ana series")	12 1/2 x 12 1/2	1980	April 2010	Php 25,000.-	Php 80,000.-
92	VAN HAGEN, Alex	Photograph ("Sta. Ana series")	12 1/2 x 12 1/2	1980	April 2010	Php 25,000.-	Php 80,000.-
93	ZOBEL, Rocio	"Ventana papayas"	28 x 33	1995	Jan 2010	Php 50,000.-	Php 300,000.-

*See Annex "C" for the Certification from Leon Gallery



León Gallery

FINE ART & ANTIQUES

CERTIFICATION

For: President and Mrs. Ferdinand Marcos, Jr.

I, Jaime Ponce de Leon, am the director of Leon Gallery, which functions both as a gallery of Fine Art and Antiques as well as an auction house.

I have been actively engaged in appraising Fine Art and Antiques, and General Interior Contents including the kind described in this appraisal for a period of 10 years.

I have examined the described properties based on the images and details sent to me on April 24, 2023.

The attached schedule is, in my professional judgment and opinion, a complete and accurate description of the examined property and its "as is" condition. My analyses, opinions, and conclusions were developed and this report was prepared in conformity with the Uniform Standards of Professional Appraisal Practice.

The valuation(s) herein represent the Fair Market Value for whatever purpose deemed appropriate and are based on items of comparable kind, quality, and condition.

I have no present or future undisclosed financial interest in the appraised property and no personal interest or bias with respect to the parties involved. My fee for this appraisal is not contingent upon my evaluation herein.

The analyses, opinions, and conclusions in this report are limited only by the Assumptions and Limiting Conditions stated in this report, and are my personal, unbiased professional analyses, opinions, and conclusions.

[Redacted]
Jaime Ponce de Leon
Director
April 24, 2023

CURRENT FAIR MARKET VALUE
(Per Cuervo Appraisal report dated May and June 2022)

A. ASSETS**1. Real Properties**

DESCRIPTION (e.g. lot, house and lot, condominium and improvement)	KIND (e.g. residential, commercial, industrial, agricultural and related uses)	EXACT LOCATION	CURRENT FAIR MARKET VALUE (Per Cuervo Appraisal report dated May and June 2022)	ACQUISITION		ACQUISITION COST
				YEAR	MODE	
House (1970.14 sq.m)*	Residential	[REDACTED] La Union		Dec 2022	Built	PhP 6,000,000.00
House (171.6 sq.m)	Residential	[REDACTED] Bocas Norte	PhP 7,777,400.00	Jun 2022	Inherited	
Lot (1,270 sq.m)	Commercial	Barangay Lucub, Batne, Bocas Norte	PhP 19,905,600.00	Jun 2022	Inherited	
Lot (2,143 sq.m)	Residential	[REDACTED] Laguna	PhP 68,576,000.00	May 2022	Purchase	PhP 21,430,000.00
Lot ½ share of (206 sq.m) - 103 sq.m	Residential	Paranaque	1/2 share of PhP 9,270,000.00 = PhP 4,635,000.00	Apr 2022	Donated	-
Lot ½ share of (1,502 sq.m) - 751 sq.m	Residential	Paranaque	1/2 share of PhP 67,590,000.00 = PhP 33,795,000.00	Apr 2022	Donated	-
House ½ share of (1,584 sq.m) - 792 sq.m	Residential	[REDACTED] San Juan	1/2 share of PhP 4,787,000.00 = PhP 2,393,500.00	Apr 2022	Donated	-
Lot ½ share of (496 sq.m) - 248 sq.m	Residential	[REDACTED] San Juan	1/2 share of PhP 154,281,600.00 = PhP 77,140,800.00	Apr 2022	Donated	-
Lot ½ share of (1,584 sq.m) - 792 sq.m	Residential	[REDACTED] San Juan	1/2 share of PhP 50,840,000.00 = PhP 25,420,000.00	Apr 2022	Donated	-
Lot (1,537 sq.m)	Agricultural	Barangay Puguis, La Trinidad Benguet	PhP 3,705,021.73	Apr 2022	Purchase	PhP 2,259,758.00
Lot (4,789 sq.m)	Mixed	Barangay Caranay, San Fernando, La Union	PhP 33,523,000.00	Nov 2021	Purchase	PhP 10,074,000.00
Lot 1/8 share of (93,710 sq.m) - 11,713.75 sq.m	Agricultural	Barangay Puguis, La Trinidad Benguet	Lot 1/8 share of PhP 225,893,029.00 = PhP 28,236,628.70	2018	Inherited	-
Lot (14,037 sq.m)	Agricultural	Barangay Puguis, La Trinidad Benguet	PhP 33,836,948.60	Jun 2009	Purchase	PhP 702,000.00
House (806.75 sq.m)	Agricultural	Barangay Puguis, La Trinidad Benguet	PhP 18,438,000.00	Jun 2005	Built	PhP 5,500,000.00
Lot (6,434 sq.m)	Mixed	Barangay Saud, Padugpud, Ilocos Norte	PhP 25,736,000.00	Mar 1999	Purchase	PhP 16,380.00
House (1,186.20 sq.m)	Residential	[REDACTED] Laoag City	PhP 6,694,000.00	April 1998	Built	PhP 8,000,000.00
Lot (36,731 sq.m)	Residential	[REDACTED] Laoag City	PhP 73,462,000.00	Feb 1998	Purchase	PhP 2,250,000.00
Lot 1/3 share of (252,123 sq.m) - 84,041 sq.m	Agricultural	Barangay Casile Cabuyao, Laguna	1/3 share of PhP 378,185,000.00 = PhP 126,051,667.00	Sept 1978	Purchase	1/3 share of 100,849.20 = PhP 33,616.40

*No Cuervo Appraisal Report yet.

Subtotal : PhP 589,336,566.03

2. Personal Properties

DESCRIPTION	YEAR ACQUIRED	ACQUISITION COST/AMOUNT
CASH ON HAND / BANK	various	PhP 35,000,000.00
INVESTMENTS - Amalgamated Investment Bancorporation – Money Market Placement	2021	PhP 219,342,856.20
JEWELRY		PhP 21,500,000.00
MOTOR VEHICLE		
GMC Yukon Denali XL Model 2023	August 2022	PhP 9,500,000.00
Toyota Innova Model 2022	March 2022	PhP 1,774,000.00
Toyota Innova Model 2022	March 2022	PhP 1,774,000.00
Toyota Hilux Model 2022	December 2021	PhP 1,900,000.00
Toyota Hi Ace SG Elite Model 2022	December 2021	PhP 3,113,000.00
Toyota Fortuner Model 2022	December 2021	PhP 2,475,000.00
Toyota Hilux Model 2020	December 2019	PhP 1,830,000.00
Toyota Camry Model 2010	September 2010	PhP 2,250,000.00
Toyota Prius Model 2009	November 2009	PhP 2,230,000.00
Mitsubishi Pajero Model 1991	July 2009	PhP 1,000,000.00
Mitsubishi Lancer Model 2001	June 2008	PhP 500,000.00
PAINTINGS	various [see attached Annexes "B" and "C"]	PhP 67,175,000.00
	Subtotal:	PhP 371,763,856.20
	TOTAL ASSETS (a+b):	PhP 960,700,422.23



D. LIABILITIES

NATURE	NAME OF CREDITORS	OUTSTANDING BALANCE
N/A	N/A	N/A
Total Personal Liabilities:		N/A

**TOTAL NET WORTH (Total Assets - Total Liabilities)³: PhP 960,700,422.23

³See additional sheet : Annex 'N'



³excludes interest as a compulsory heir of father (still undetermined as of this date)



ANNEX "B"

CAI File No. 05-2022-0418-008
Page 5 of 13

Premised on the foregoing and as supported by the accompanying narrative report, it is our opinion that the *market value* of the property appraised as of **25 May 2022** is reasonably represented in the amount of **TWENTY SEVEN MILLION SIX HUNDRED EIGHTY THREE THOUSAND (Php27,683,000) PESOS.**

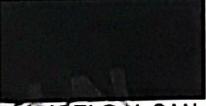
We made no investigation of and assume no responsibility for titles to or liabilities against the appraised property.

WE CERTIFY that we have neither present nor prospective interest on the appraised property or on the reported value.

Respectfully submitted,

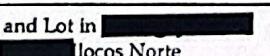
CUERVO APPRAISERS, INC.

By:


ENGR ANGELO V. SAN ANTONIO
Department Manager - Real Estate
PRC Registration Number: 0000407
Valid Until: 05/23/2023
IPREA Membership No 1024
PTR No. 5531269H
14 January 2022
City of Malolos

PSC ms

CAI File No. 05-2022-0418-008

House and Lot in 
locos Norte



Cuervo Appraisers, Inc.



ANNEX "F"

CAI File No. 05-2022-0418-009
Page 6 of 10

Premised on the foregoing and as supported by the accompanying narrative report, it is our opinion that the *market value* of the property appraised as of **03 June 2022** is reasonably represented in the amount of **SIXTY EIGHT MILLION FIVE HUNDRED SEVENTY SIX THOUSAND (Php68,576,000) PESOS.**

We made no investigation of and assume no responsibility for title to or liabilities against the appraised property.

WE CERTIFY that we have neither present nor prospective interest on the appraised property or on the reported value.

Respectfully submitted,

CUERVO APPRAISERS, INC.

By:

[REDACTED]
CARMELA M. TORBELA
Department Manager - Real Estate
Real Estate Appraiser
PRC Registration Number: 0004270
Valid Until: 10/04/2022
IPREA Membership No. 1001
PTR No. 8131962
18 January 2022
City of Pasig

JCLNP

CAI File No. 05-2022-0418-009

Lot In

[REDACTED]
Laguna



Cuervo Appraisers, Inc.
ASSET VALUATION EXPERTS

CAI File No. 05-2022-0418-006
Page 5 of 11

Premised on the foregoing and as supported by the accompanying narrative report, it is our opinion that the *market value* of the property appraised as of 01 June 2022 is reasonably represented in the amount of **SEVENTY SIX MILLION EIGHT HUNDRED SIXTY THOUSAND (Php76,860,000) PESOS.**

We made no investigation of and assume no responsibility for titles to or liabilities against the appraised property.

WE CERTIFY that we have neither present nor prospective interest on the appraised property or on the reported value.

Respectfully submitted,

CUERVO APPRAISERS, INC.

By:

[REDACTED]
CARMELA M. TORBELA
Department Manager - Real Estate
Real Estate Appraiser
PRC Registration Number: 0004270
Valid Until: 10/04/2022
IPREA Membership No. 1001
PTR No. 8131952
18 January 2022
City of Pasig

AVC:msa

CAI File No. 05-2022-0418-006

Lot in Parañaque City



Cuervo Appraisers, Inc.

Premised on the foregoing and as supported by the accompanying narrative report, it is our opinion that the *market value* of the property appraised as 31 May 2022 is reasonably represented in the amount of **TWO HUNDRED NINE MILLION NINE HUNDRED NINE THOUSAND (Php209,909,000) PESOS.**

We made no investigation of and assume no responsibility for titles to or liabilities against the appraised property.

WE CERTIFY that we have neither present nor prospective interest on the appraised property or on the reported value.

Respectfully submitted,

CUERVO APPRAISERS, INC.

By:

[REDACTED]
CARMELA M. TORBELA
Department Manager - Real Estate
Real Estate Appraiser
PRC Registration Number. 0004270
Valid Until: 10/04/2022
IPREA Membership No. 1001
PTR No. 8131962
18 January 2022
City of Pasig

AVZ.mes

CAI File No. 05-2022-0418-007

House and Lot in
[REDACTED] San Juan City

 Cuervo Appraisers, Inc.
ASSET VALUATION SOLUTIONS

Premised on the foregoing and as supported by the accompanying narrative report, it is our opinion that the **market value** of the property appraised as of 07 June 2022 is reasonably represented in the amount of **TWO HUNDRED EIGHTY ONE MILLION EIGHT HUNDRED SEVENTY THREE THOUSAND (Php281,873,000) PESOS.**

We made no investigation of and assume no responsibility for titles to or liabilities against the appraised property.

WE CERTIFY that we have neither present nor prospective interest on the appraised property or on the reported value.

Respectfully submitted,

CUERVO APPRAISERS

By:

ENGR. ANGELO V. SAN ANTONIO
Designated Appraiser - Real Estate
PRC Registration Number: 0000407
Valid Until: 05/23/2023
IPREA Membership No. 1024
PTR No. 5531269H
14 January 2022
City of Malolos

MCC mao

CAI File No. 05-2022-0418

House and Lot in
Benguet

 Cuervo Appraisers, Inc.



ANNEX "J"

CAI File No. 05-2022-0418-003

Page 5 of 10

Premised on the foregoing and as supported by the accompanying narrative report, it is our opinion that the *market value* of the property appraised as of 25 May 2022 is reasonably represented in the amount of **THIRTY THREE MILLION FIVE HUNDRED TWENTY THREE THOUSAND (Php33,523,000) PESOS.**

We made no investigation of and assume no responsibility for title to or liabilities against the appraised property.

WE CERTIFY that we have neither present nor prospective interest on the appraised property or on the reported value.

Respectfully submitted,

CUERVO APPRAISERS, INC.

By:

ENGR. JONATHAN S. SAN ANTONIO
[REDACTED] - Real Estate
PRC Registration Number: 0000407
Valid Until: 05/23/2023
IPREA Membership No. 1024
PTR No. 5531269H
14 January 2022
City of Malabon

PSC rvo

CAI File No. 05-2022-0418-003

Lot in [REDACTED]
[REDACTED] La Union



Coervo Appraisers, Inc.



ANNEX "K"

CAI File No. 05-2022-0418-002
Page 5 of 11

Premised on the foregoing and as supported by the accompanying narrative report, it is our opinion that the *market value* of the property appraised as of *25 May 2022* is reasonably represented in the amount of **TWENTY FIVE MILLION SEVEN HUNDRED THIRTY SIX THOUSAND (Php25,736,000) PESOS.**

We made no investigation of and assume no responsibility for title to or liabilities against the appraised property.

WE CERTIFY that we have neither present nor prospective interest on the appraised property or on the reported value.

Respectfully submitted,

CUERVO APPRAISERS, INC.

By:

ENG ANGELO V SAN ANTONIO
Department Manager - Real Estate
PRC Registration Number: 0000407
Valid Until: 05/23/2023
IPREA Membership No. 1024
PTR No. 5531269H
14 January 2022
City of Malolos

PSC:rvu

CAI File No. 05-2022-0418-002

Lot in
Ilocos Norte



Cuervo Appraisers, Inc.
ASSESSORS • APPRAISERS • VALUERS



ANNEX "L"

CAI File No. 05-2022-0418-001
Page 5 of 16

Premised on the foregoing and as supported by the accompanying narrative report, it is our opinion that the *market value* of the property appraised as of 25 May 2022 is reasonably represented in the amount of **EIGHTY MILLION ONE HUNDRED FIFTY SIX THOUSAND (Php80,156,000) PESOS.**

We made no investigation of and assume no responsibility for titles to or liabilities against the appraised property.

WE CERTIFY that we have neither present nor prospective interest on the appraised property or on the reported value.

Respectfully submitted,

CUERVO APPRAISERS, INC.

By: [REDACTED]

ENRIQUE ANGEL OV. SAN ANTONIO
~~Deputy General Manager - Real Estate~~
PRC Registration Number: 0000407
Valid Until: 05/23/2023
IPREA Membership No. 1024
PTR No. 5531269H
14 January 2022
City of Malolos

PSC:msr

CAI File No. 05-2022-0418-001

House and Lot in [REDACTED]
Laag City



Cuervo Appraisers, Inc.
ASSESSORS • APPRAISERS • VALUATION EXPERTS

 CUERVO APPRAISERS, INC.

Laguna [REDACTED]

Lot in [REDACTED]

CAI File No. 05-2022-0418-005

2025-04-18

City of Pasig
18 January 2022

PTB No. B131952
IPREA Membership No. 1001
VeliD Unit# 10/Q4/2022
PRC Registration Number 0004270
Real Estate Appraiser

CARMELA M. TORBELLA
Department Manager - Real Estate
Residential Appraiser

CUERVO APPRAISERS, INC.

Respectfully submitted,

BV:

We certify or on the reported value.

WE CERTIFY that we have neither present nor prospective interest in the appraised

against the appraised property.

We made no investigation of and assume no responsibility for title to or liabilities

MILLION ONE HUNDRED EIGHTY FIVE THOUSAND (PHP378,185,000) PESOS.

reasonably represented in the amount of THREE HUNDRED SEVENTY EIGHT
our opinion that the market value of the property appraised as of 03 June 2022 is
permitted on the foregoing and as supported by the company narrative report, it is

CAI File No. 05-2022-0418-005
Page 5 of 10

ANNEX "M"





ANNEX "N"

	December 2014		December 2015		June 2016		July-June 2021		31 December 2022	
	ASSESSED VALUE (per Tax Declaration of Real Property/ Acquisition Cost)	CURRENT FAIR MARKET VALUE (per Cuervo Appraisal report dated December 2014)	ASSESSED VALUE (per Tax Declaration of Real Property/ Acquisition Cost)	CURRENT FAIR MARKET VALUE (per Cuervo Appraisal report dated December 2015)	ASSESSED VALUE (per Tax Declaration of Real Property/ Acquisition Cost)	CURRENT FAIR MARKET VALUE (per Cuervo Appraisal report dated May and June 2016)	ASSESSED VALUE (per Tax Declaration of Real Property/ Acquisition Cost)	CURRENT FAIR MARKET VALUE (per Cuervo Appraisal report dated May and June 2021)	ASSESSED VALUE (per Tax Declaration of Real Property/ Acquisition Cost)	CURRENT FAIR MARKET VALUE (per Cuervo Appraisal report dated May and June 2022)
Personal properties	PHP 16,188,542.81	PHP 20,174,915.17	PHP 15,712,11,207.01	PHP 17,310,876.35	PHP 15,215,10,802.01	PHP 16,715,10,725.25	PHP 17,725,10,510.01	PHP 18,246,10,130.01	PHP 15,221,10,295.25	PHP 17,139,10,459.25
Real properties	PHP 79,026,556.40	PHP 78,416,240.10	PHP 64,670,311.45	PHP 57,711,160.01	PHP 64,670,311.45	PHP 66,525,155,147	PHP 60,265,254.40	PHP 59,760,254.40	PHP 60,714,254.40	PHP 60,714,254.40
Total assets	PHP 95,213,101.21	PHP 137,14,191.57	PHP 211,43,161.45	PHP 136,212,076.12	PHP 211,43,161.45	PHP 67,137,179.55	PHP 64,922,151.10	PHP 65,081,151.10	PHP 57,191,5,162.01	PHP 95,010,122.25
Total liabilities	PHP 21,43,096.23	PHP 21,43,096.23	PHP 23,001,6,905	PHP 20,367,061.00	PHP 14,83,573.10	PHP 13,50,157.00				
Net worth	PHP 300,890,000.00	PHP 809,711,141.74	PHP 231,077,912.07	PHP 633,465,237.01	PHP 231,077,912.07	PHP 510,45,261.42	PHP 329,329,754.40	PHP 60,043,162.01	PHP 371,492,890.60	PHP 950,100,422.23

Balancematters in December's SALN:

- From December 1997 to December 2012, the value of the various properties indicated in the SALN were based on 3rd party reports (ie Cuervo Appraisals, A reputable appraisal firm).
- From December 1997 to December 2012, the various properties appearing in the SALN have basically remained the same, except for those which were either sold and/or otherwise disposed of.
- With respect to the December 2013 SALN onwards, the following changes appear as a result of the source used in the 2013 Cuervo impeachment trial as well as the guidelines set forth in CSC Resolution No. 1300174 dated 24 January 2013:
 - a. the acquisition cost of the various properties have been included;
 - b. various real estate investments have been included (even if the same are still unutilized or under construction);
 - c. the various holdings belonging to the declarant have been itemized & appraised;
 - d. the declarant's spouse signed the SALN, and
 - e. the value of the various properties indicated in the SALN were based on the **Acquisition Cost of Real Property**.
- In order to "explain" the difference in the total net worth of the declarant in his December 2022 SALN, two (2) annexes have been attached:
 - o Annex "A" - total net worth based on the Tax Declaration/ Acquisition Cost of Real Property (as mandated by CSC Resolution No. 1300174 dated 24 January 2013)
 - total net worth = PHP 371,492,890.60
 - o Annex "B" - total net worth based on the May and June 2022 appraisal reports of Cuervo Appraisals (a reputable appraisal firm used by the declarant in previous years)
 - total net worth = PHP 960,700,422.23
- % of the Paranaque properties (share of Mrs. Imelda R. Marcos) were donated to herein declarant as evidenced by payment of taxes, BIR eCAR Nos. eCR202100047802 and eCR202100047803 and BIR Official Receipt Nos. A-00226 and A-00033.
- % of the San Juan properties (share of Mrs. Imelda R. Marcos) were donated to herein declarant as evidenced by payment of taxes, BIR eCAR Nos. eCR202100047809 and eCR202100047810 and BIR Official Receipt Nos. A-00070 and A-00033.

SALN

Page 20 of 20

3:49