

SWORN STATEMENT OF ASSETS, LIABILITIES AND NET WORTH

As of DECEMBER 31, 2024

(Required by R.A. 6713)

Note: Husband and wife who are both public officials and employees may file the required statements jointly. In separate statements, check either Joint Filing or Separate Filing.

 Joint Filing Separate Filing Not Applicable

DECLARANT: GARCIA GEORGE ERWIN M.
(Family Name) (First Name) (M.I.)

POSITION: CHAIRMAN
AGENCY/OFFICE: COMMISSION ON ELECTIONS
OFFICE ADDRESS: PALACIO DEL GOBERNADOR BLDG.
INTRAMUROS MANILA

ADDRESS: [REDACTED] MAKATI CITY

SPOUSE: GARCIA MARIVIC L.
(Family Name) (First Name) (M.I.)

POSITION: DEPUTY SECRETARY FOR LEGISLATION
AGENCY/OFFICE: SENATE OF THE PHILIPPINES
OFFICE ADDRESS: GSIS BUILDING, DIOKNO BLVD.
PASAY CITY

UNMARRIED CHILDREN BELOW EIGHTEEN (18) YEARS OF AGE LIVING IN DECLARANT'S HOUSEHOLD

NAME

DATE OF BIRTH

AGE

ASSETS, LIABILITIES AND NETWORTH
(Including those of the spouse and unmarried children below eighteen (18) years of age living in declarant's household)

1. ASSETS**a. Real Properties***

DESCRIPTION (e.g. lot, house and lot, condominium and improvements)	KIND (e.g. residential, commercial, industrial, agricultural and mixed use)	EXACT LOCATION	ASSESSED VALUE <small>[As found in the Tax Declaration of Real Property]</small>	CURRENT FAIR MARKET VALUE	ACQUISITION		ACQUISITION COST
					YEAR	MODE	
House and Lot	Residential	Cavite	P 241,500 (House) P 3,380 (Lot)	P 805,000 (House) P 16,880,000 (Lot)	2001	Sale	P 180,000 (House) P 20,000 (Lot)
Lot with Improvements	Agricultural	Banaba Cerca, Indang, Cavite	P 38,010	P 95,012	2024	Sale	P 15,000,000 (New Improvements)
Lot with improvements	Agricultural	Banaba Cerca, Indang, Cavite	P 38,010	P 95,012	2003	Sale	P 50,000
Lot	Residential	Manila	P 954,000	P 10,000,000	2010	Sale	P 6,000,000
Condominium Unit	Residential	Makati City	P 3,846,590 (Condominium Unit)	P 70,000,000 (Condominium Unit)	2009	Sale	P 53,000,000 (Condominium Unit)
1 Parking Slot	Parking Slots of the Condominium Unit	Makati City	P 163,430 (Parking Slot No. 1)	P 1,500,000	2009	Sale	P 1,000,000 (included in the price of Condominium Unit)
1 Parking Slot			P 163,430 (Parking Slot No. 2)	P 1,500,000	2009	Sale	P 1,000,000 (included in the price of Condominium Unit)
1 Parking Slot			P 163,430 (Parking Slot No. 3)	P 1,500,000	2009	Sale	P 1,000,000 (included in the price of Condominium Unit)

Subtotal: P 74,250,000



Personal Properties*

DESCRIPTION	YEAR ACQUIRED	ACQUISITION COST/AMOUNT
Jewelries	Various dates	P 3,500,000
Books	Various dates	P 1,500,000
Cash in Bank	Various dates	P 13,000,000
Cash on Hand	Various dates	P 5,000,000
Toyota Land Cruiser	2012	P 3,500,000
Ford E150	2011	P 2,000,000
Mitsubishi Montero	2011	P 1,200,000
2016 Mini Cooper (Sedan) (2 nd hand)	2020	P 1,500,000
FJ Cruiser (2 nd hand)	2022	P 1,000,000
2017 Mercedes Benz (2 nd hand)	2022	P 1,000,000
Appliances and Office Equipment	Various dates	P 2,100,000
Personal protective equipment	Various dates	P 50,000
Bags, Clothing, and Shoes	Various dates	P 700,000
Shares of Stocks	Various dates	P 1,450,000
Club Shares	Various dates	P 1,700,000
Investment (Sunlife, Ayala Life, RECEMPCO, Senate Employee's Fund and SEMCO)	Various dates	P 16,000,000

Subtotal: P 55,200,000

TOTAL ASSETS (a+b): P 129,450,000

* Additional sheet/s may be used, if necessary.

2. LIABILITIES*

NATURE	NAME OF CREDITORS	OUTSTANDING BALANCE
Personal Loans	Maria De Leon	P 20,400,000
	Jose Alvarez	P 10,000,000
	Bobby Dimaporo	P 19,250,000
	Jacques Assouline	P 21,610,000
	RECEMPCO	P 14,349,999.98

TOTAL LIABILITIES: P 85,610,000

NETWORTH: Total Assets less Total Liabilities = P 43,840,000

* Additional sheet/s may be used, if necessary.

BUSINESS INTERESTS AND FINANCIAL CONNECTIONS

(of Declarant /Declarant's spouse/ Unmarried Children Below Eighteen (18) years of Age Living in Declarant's Household)

 I/ We do not have any business interest or financial connection

NAME OF ENTITY/BUSINESS ENTERPRISE	BUSINESS ADDRESS	NATURE OF BUSINESS INTEREST &/OR FINANCIAL CONNECTION	DATE OF ACQUISITION OF INTEREST OR CONNECTION
Great Star Resources (Dormant)	Makati City	Trading Company	2014
Avana Trade Corporation	Makati City	Trading Company	2017
Simply Foods Corporation	Paranaque City	Trading Corporation	Oct. 27, 2021



RELATIVES IN THE GOVERNMENT SERVICE

(Within the Fourth Degree of Consanguinity or Affinity. Include also Bilas, Balae and Inso)

I/ We do not know of any relative/s in the government service

NAME OF RELATIVE	RELATIONSHIP	POSITION	NAME OF AGENCY/OFFICE AND ADDRESS
RICHARD LAUREL	BROTHER-IN-LAW	PUBLIC SERVICE OFFICER III	CITY GOVERNMENT OF MANILA
HEIZEL GARCIA	SISTER-IN-LAW	FACULTY MEMBER	TAGAYTAY CITY COLLEGE
SYD ASHLEY G. POLICARPIO	NEPHEW	SPECIAL AGENT I	OFFICE OF COMMISSIONER NELSON CELIS, COMMISSION ON ELECTIONS

We hereby certify that these are true and correct statements of our assets, liabilities, net worth, business interests and financial connections, including those of my unmarried children below eighteen (18) years of age living in our household, and that to the best of our knowledge, the above-enumerated are names of our relatives in the government within the fourth civil degree of consanguinity or affinity.

We hereby authorize the Ombudsman or his/her duly authorized representative to obtain and secure from all appropriate government agencies, including the Bureau of Internal Revenue such documents that may show our assets, liabilities, net worth, business interests and financial connections, to include those of our unmarried children below 18 years of age living with us in our household covering previous years to include the year we first assumed office in government.

Date: 11 Feb 2025

GEORGE ERWIN M. GARCIA

(Signature of Declarant)

Government Issued ID:
ID No.: _____
Date Issued: _____

MARIVIC L. GARCIA

(Signature of Co-Declarant/ Spouse)

Government Issued ID:
ID No.: _____
Date Issued: _____

SUBSCRIBED AND SWORN to before me this _____ day of _____, affiant exhibiting to me the above-stated government issued identification card.

TEOPISTO E. ELNAS, JR.

EXECUTIVE DIRECTOR

(Person Administering Oath)