

13/11/17 HEALTH PRODUCT COMPARISON TOOL [> Download the replacement policy advice forms](#)



This document is provided for guidance purposes only and is not designed to be relied upon as providing an exhaustive list of the differences between our health products (MajorCare, Absolute Health and Private Health). It is your responsibility to take the appropriate steps to satisfy yourself that you understand and explain the differences between each policy and how that impacts on the individual circumstances of your client if you are intending to move your client from legacy products (MajorCare, Absolute Health) to Private Health. Sovereign takes no responsibility for the financial advice you provide to your client in this regard. All benefits are per life assured. Please note that enhanced terms for MajorCare2003 (illustration 9.3 November onwards), Absolute Health and Private Health are included in this table.

Click on the cells below to reveal drop down menu for selection of policy comparison				
POLICY COMMON NAME >>>	MajorCare 2002	MajorCare 2003	Private Health Plus	Excess
Illustrations version it was sold under Effective from	8.0-8.1 Nov - 2002	8.3-8.5 Nov 2003	9.9.2 - 10.0.6 Nov - 2014	- -
GENERAL TERMS				
Surgical Benefit	\$150,000 per procedure	Unlimited	Unlimited	Excess applies
Cardiac Surgery	\$150,000 per procedure	Unlimited	Unlimited	Excess applies
Oral Surgery	\$150,000 per procedure	Unlimited	Unlimited	Excess applies
Cancer Care	No specific benefit is available however particular treatments such as chemotherapy and radiotherapy may be covered under the medical hospitalisation benefit.	No specific benefit is available however particular treatments such as chemotherapy and radiotherapy may be covered under the medical hospitalisation benefit.	\$ 300,000 per year	
				Excess applies
Exclusion for non-Pharmac cancer	No	No	No	N/A
Breast Reduction Benefit	N/A	Yes -3 year stand down, be medically necessary. Pays up to \$6,000 per life assured.	N/A	Excess applies
Breast Reconstruction after mastectomy	Covered under surgery	Covered under surgery	Covered under Cancer Care	Excess applies
	N/A	\$5,000 per life of the policy	\$5,000 per life of the policy	
Breast Symmetry surgery following mastectomy				No Excess applies
Palliative Care	No	No	Yes, under Cancer Care \$1,500 per life assured per lifetime	Excess applies
	Yes, \$1,000 per life assured per year	Yes, \$1,000 per life assured per year	Yes, under Cancer Care \$1,000 per life assured per year	
Post cancer care				No Excess applies
Dental Evaluation and Treatment prior to qualifying treatments	\$ 1,500 per year	\$ 1,500 per year	\$ 1,500 per year	No Excess applies
Non-specialist minor surgery	Excision and biopsy of lesions, moles or cysts & wedge resections and ingrown toenails - \$250 per treatment, up to maximum of \$500 per policy year. Skin prick testing, allergy desensitisation, injection, varicose vein treatment and vasectomy - \$450 per treatment, up to maximum of \$ 900 per policy year.	\$500 per treatment, up to maximum of \$1,000 per policy year for excision of lesions, moles, cysts and ingrown toenails. Biopsies of lesions, moles and cysts. Allergy desensitisation injections, skin prick testing, varicose vein treatment and vasectomy	\$500 per treatment, up to maximum of \$1,000 per policy year for excision of lesions, moles, cysts and ingrown toenails. Biopsies of lesions, moles and cysts. Allergy desensitisation injections, skin prick testing, varicose vein treatment and vasectomy	No Excess applies
Medical hospitalisation	\$150,000 per policy year	\$300,000 per policy year	\$300,000 per policy year	Excess applies
Major Diagnostic benefit / Outpatient care benefit under Absolute Health	\$100,000 per policy year	\$100,000 per policy year	\$100,000 per policy year	Excess applies
Public hospital rebate/credit	N/A	N/A	One year's free cover per life assured	N/A
Public Hospital Cash Grant - per policy year	Pay \$300 per day after the 3rd day, up to \$3,000 per year	Pay \$300 per day after the 3rd day, up to \$3,000 per year	Pay \$300 per day after the 2nd day, up to \$3,000 per year	No Excess applies
Voluntary treatment in Australia	N/A	Applicable benefit maximums apply	Applicable benefit maximums apply	Excess applies
Voluntary treatment outside Australia	N/A	75% of reasonable charges payable in NZ, Applicable benefit maximums apply	75% of reasonable charges payable in NZ, Applicable benefit maximums apply	Excess applies
Treatment overseas where the wait in private is greater than six months	N/A	N/A	Applicable benefit maximums apply	Excess applies
Treatment overseas where treatment isn't available in New Zealand / Overseas Medical Treatment Grant	\$ 30,000 per policy year - No excess applies, This includes 2 return economy airfares for the life assured and a support person.	\$ 30,000 per policy year - No excess applies, This includes 2 return economy airfares for the life assured and a support person.	\$30,000 per policy year - Excess applies This includes 2 return economy airfares for the life assured and a support person.	Excess varies
Home nursing - per policy year	\$300 per day up to \$3,000 per year	\$300 per day up to \$5,000 per year	\$300 per day up to \$5,000 per year	No Excess applies
Caregiver accommodation allowance - Please refer to the policy wording for detailed information as there are subtle differences in this feature (age, coverage)	\$ 300 per day up to \$3,000 per year paying reasonable cost of accommodation for a support person who accompanies a life assured receiving a treatment	\$ 300 per day up to \$3,000 per year paying reasonable cost of accommodation for a support person who accompanies a life assured receiving a treatment	N/A	No Excess applies
Treatment away from home in NZ	N/A	N/A	\$300 per day up to \$3,000 per year - paying reasonable cost of transport and accommodation for the life assured and a support person to travel for treatment	No Excess applies
Transfer costs	Covers the cost of ambulance travel to or from a private hospital if condition cannot be treated locally - up to surgical or medical hospitalisation benefit maximum.	Covers the cost of ambulance travel to or from a private hospital if condition cannot be treated locally - up to surgical or medical hospitalisation benefit maximum.	N/A	No Excess applies
Sterilisation	Yes - 2 year stand down. No excess applies	Yes, but must have optional S&T benefit. 2 years stand down period. \$5,000 per lifetime No excess applies	1 year stand down period. \$5,000 per lifetime Excess applies	Excess varies
Medical misadventure	N/A	N/A	\$ 30,000 per lifetime	No Excess applies
Bereavement Grant/ Death benefit	\$2,500 if any life assured dies between 21-60	\$2,500 if any life assured dies between 21-60	\$2,500 if any life assured dies between 21-59 (inclusive)	No Excess applies

Waiver of premium on death	Premiums for the whole policy are waived for a year if any life assured dies between age 21 and 60	Premiums for the whole policy are waived for a year if any life assured dies between age 21 and 60 (does not include adult children)	Premiums for the whole policy are waived for a year, if a policy owner dies before 70.	N/A
Waiver of premium	N/A	N/A	Optional benefit. If the life assured becomes totally disabled, Health premiums will be waived.	N/A
Pregnancy, Maternity and infertility allowance	N/A	N/A	\$750 per year after three years	No Excess applies
Routine screening	N/A - Excluded	N/A - Excluded	\$500 every three years, after three years. No excess applies.	Excess varies
Prescription charges	6 months post operation	Covered only whilst admitted to private hospital following surgery	Covered only whilst admitted to private hospital following surgery	Excess applies
Physiotherapy	6 months post operation	Covered only whilst admitted to private hospital following surgery	Covered only whilst admitted to private hospital following surgery	Excess applies
Psychiatrists	N/A - Excluded	N/A - Excluded	N/A - Excluded	N/A
Correction of refractive errors	N/A - Excluded	N/A - Excluded	N/A - Excluded	Excess applies
Prostheses - The artificial parts used to replace body parts when specific types of surgery are undertaken.	Covered	Covered surgical and cardiac Prostheses only (i.e. mitral valves). Please note that appliances including cochlear implants, orthotics not covered. (Cardiac pacemakers and Implantable Loop Recorders are now covered)	Covered. Please note that appliances including cochlear implants, orthotics not covered. (Cardiac pacemakers and Implantable Loop Recorders are now covered)	Excess applies
No claims discount	N/A	N/A	N/A	N/A
Optional Premium Payback Benefit	N/A	N/A	N/A	N/A
Optional Specialist and Tests	\$5,000 per policy year - no excess applies	\$5,000 per policy year - no excess applies	N/A	Excess varies
Additional Specialists consultations and diagnostic imaging tests	N/A	N/A	\$10,000 per policy year for Specialist consultation, \$ 100,000 per policy year for Diagnostic Imaging Tests	Excess applies
Access to Best Doctors (0800 425 005)	Yes, when optional Specialist & Tests selected.	Yes, when optional Specialist & Tests selected.	No	N/A
Reasonable charges	No	Yes	Yes	N/A
Acute Care	Covered under Surgical or Non-surgical benefits up to \$ 150,000	Covered under Surgical or Non-surgical benefits up to \$ 150,000	N/A - Excluded	Excess applies
Child age	21	21	21	
Age bands - when premium increases	Annual	Annual	Annual	
EXCLUSIONS APPLIED *****				
Acne treatment	N/A	N/A	Yes	
Acute Care	N/A	N/A	Yes	
Additional Surgery	N/A	Yes	Yes	
AIDS/HIV	Yes	Yes	No	
Allied Health	N/A	N/A	Yes	
Appliances	N/A	Yes	Yes	
Bariatric surgery / Obesity / Weight loss surgery	Yes	Yes	Yes	
Breast reduction and/or gynaecomastia	N/A	N/A	Yes	
Chronic conditions	N/A	N/A	Yes	
Circumcision	N/A	Yes	Yes	
Congenital condition	Yes	Yes	Yes	
Contraception	Yes	Yes	Yes	
Costs incurred outside NZ (except Overseas Treatment benefit)	Yes	Yes	N/A	
Cosmetic	Yes	Yes	Yes	
Criminal activities	Yes	Yes	Yes	
Dentists costs	Yes	Yes	Yes	
Drugs	Yes	Yes	Yes	
General Practitioner	Yes	Yes	Yes	
Geriatric care	Yes	Yes	N/A	
Illness arising from drugs/alcohol	Yes	Yes	Yes	
Infertility	Yes	Yes	Yes	
Mental Illness	Yes	Yes	Yes	
New medical treatments not approved by Sovereign	N/A	Yes	Yes	
Non essential or personal items	N/A	Yes	N/A	
Non Pharmac subsidised drugs	N/A	Yes	Yes, except non-pharmac chemo under cancer care	
Nuclear contamination	N/A	N/A	Yes	
Nursing costs	Yes	Yes	Yes	
Organ donations	N/A	Yes	Yes	
Out of scope treatment	N/A	N/A	Yes	
Palliative care	Yes	Yes	Yes	
Physiotherapy	Yes	Yes	Yes	
Pre-existing conditions	Yes	Yes	Yes	
Pregnancy, abortion or childbirth / Obstetric visit	Event lasting less than 90 days	Yes	Yes, except pregnancy, maternity and infertility benefit under Private Health Plus. Abortion is not covered.	
Prescription charges	Yes	Yes	Yes	
Preventative treatment	Yes	Yes	Yes	
Routine screening	Yes	Yes	Yes	
Public Hospital Treatment	Yes	Yes	Yes	
Reconstructive or reparative surgery	N/A	Yes	Yes	
Refractive visual errors	Yes	Yes	Yes	
Renal dialysis	N/A	Yes	Yes	
Self inflicted	Yes	Yes	Yes	
Snoring	N/A	Yes	Yes	
Sterilisation	Yes within 2 years of RCD	Yes within 2 years of RCD	Yes within 1 year of RCD	
Terrorism	N/A	Yes	Yes	
War	Yes	Yes	Yes	

* Mental illness is excluded but psychiatrists are covered - please consult health claims team if this questions arises

** Sold as Risk Protection Plus or Total Care

*** Please note policy wording says excess applies however no excess can be selected for S&T only therefore no excess will apply

**** For policy replacement, the excess option needs to be selected which is closest to the existing excess option on the current policy. In case a new excess to be lower than the existing option then full underwriting will apply.

***** Please note that these are key exclusions only, please refer to the policy wording for detailed information.