



## **Project Initialization and Planning Phase**

Date	15 March 2024	
Team ID	740012	
Project Name	Predicting IMF-Based Exchange Rates: Leveraging Economic Indicators for Accurate Regression Modeling	
Maximum Marks	3 Marks	

## **Define Problem Statements (Customer Problem Statement Template):**

Exchange rate predictions are crucial for international transactions, investment, and policy-making. However, existing models often rely on simplistic assumptions, failing to capture complex economic dynamics. The IMF provides exchange rate data, but predicting future rates remains a challenge.

I a	ım	Trying to	But	Because	Which makes me
A	. business Strateg	Plan international expansions.	Currency risks are high	Economic indicate help forecast trend	

Problem Statement (PS)	I am (Client)	I'm trying to	But	Because	Which makes me feel
(PS)	A business Strategist	Plan international expansions.	Currency risks are high	Economic indicators help forecast trends	Strategic in decision-making