1 Does it work? Who knows?

Claim: The category Ban does not coproducts in general

Proof. The problem is equivalent to showing that free objects don't generally exist in Ban. Assume towards a contradiction that free objects do exist generally in Ban. Then, in particular, there exists a functor $F: \mathsf{Set} \to \mathsf{Ban}$, which is left adjoint to the forgetful functor |-|. Furthermore, for any set X, there exists a morphism (the unit of F?) $i: X \to |F(X)|$, such that for any Banach space B and set morphism $\Phi: X \to |B|$, there exists a morphism in $g \in \mathsf{Ban}(F(X), B)$ making the following diagram commute:

$$X \xrightarrow{i} |F(X)|$$

$$\downarrow |g|$$

$$|B|$$

Let $X = \mathbb{N}$, $B = \mathbb{R}$ (with norm the identity). Let $||\cdot||$ denote the norm on F(X), and let $\Phi(n) := n||i(n)||$. Since g is a morphism in Ban, it must be a bounded linear operator. In particular, there exists some constant $C \in \mathbb{R}$ such that, for every $x \in F(X)$, the following inequality holds:

$$|g(x)| \le C||x||$$

Letting x = i(n) for some $n \in \mathbb{N}$,

$$|g(i(n))| \le C||i(n)||$$

$$\Phi(n) \le C||i(n)||$$

$$n||i(n)|| \le C||i(n)||$$

$$n \le C$$

This would have to be true for all $n \in \mathbb{N}$, which is absurd.