



## Athene Agility<sup>SM</sup> 10 Annuity

A single premium fixed indexed deferred annuity

A **single premium fixed indexed deferred annuity** is a long-term retirement savings product that can help protect you from outliving your money. It's a contract between you and an insurance company. In return for your money, or "premium," the insurance company agrees to provide certain benefits.

When you put money into an Athene fixed indexed deferred annuity, you create something that can grow over the years, and then, at a later time, can pay you an income for a period of time, even for a lifetime.

And since it's your money, we've made sure our annuities have many options so they can be customized for you, your family and your life.



**Prepared On:**  
**Prepared For:**  
**Prepared By:**

April 21, 2025  
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**This is a hypothetical illustration.** An illustration is not intended to predict actual performance. Interest rates or values shown in the illustration are not guaranteed, except for those labeled as guaranteed.

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Please refer to the Certificate of Disclosure and Buyer's Guide for additional information.

**INVESTMENT AND  
INSURANCE  
PRODUCTS ARE:**

- **NOT FDIC INSURED • NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY**
- **NOT A DEPOSIT OR OTHER OBLIGATION OF, OR GUARANTEED BY, THE BANK OR ANY OF ITS AFFILIATES**
- **SUBJECT TO INVESTMENT RISKS, INCLUDING POSSIBLE LOSS OF THE PRINCIPAL AMOUNT INVESTED**

## Looking for a product that can adapt with your retirement needs? Athene Agility delivers.

Athene Agility is a fixed indexed annuity. It adapts to your needs whether for growth, income or help with the unexpected. It gives you the flexibility, security and confidence to reach for the retirement of your dreams.

### Growth potential and protection

You can rely on growth that is protected from stock market risk or losses.<sup>1</sup> While it's possible to earn zero interest if the market declines, you'll never earn less than zero. Any interest you earn is "locked in" and can't be lost to future downturns. You are not directly investing in any index or stocks.

### Income

You can receive a guaranteed "retirement paycheck". When you're ready, you can create a stream of income that may grow throughout your retirement years.<sup>2</sup>

### Financial flexibility if the unexpected occurs

You have access to your money when you need it most. Plans can change, especially when the unexpected happens. Athene Agility's liquidity and income features can help make sure you're prepared.

### Leave a legacy

Your annuity can offer your loved ones a quick source of funds to settle matters after your death. Even when you are taking Lifetime Income Withdrawals, your Benefit Base may continue to grow. Your beneficiary may choose either your annuity's full Death Benefit in a lump sum or the Benefit Base, paid out equally over the currently declared Rider Death Benefit Payout Period.<sup>3</sup>

## What does this annuity illustration tell you?

### About Annuity Illustrations

The hypothetical contract values are calculated based on historical index prices and assume the index will repeat historical performance and that the annuity's current non-guaranteed elements will not change. It is likely that the index will not repeat historical performance, the non-guaranteed elements will change, and actual values will be higher or lower than those in this illustration but will not be less than the minimum guarantees. The values in this illustration are not guarantees or even estimates of the amounts you can expect to receive.

### Illustration Content

To help explain how this product works, this illustration shows annuity contract values under the following scenarios: guaranteed annuity contract values that show minimum values, non-guaranteed annuity contract values based on the custom illustrated rate and non-guaranteed annuity contract values based on the historical index performance of the most recent 10 years, all of which apply rates that are current as of 04/21/2025.

This illustration also includes hypothetical annuity contract values using the following index return scenarios: the most recent 10-years, the highest 10-year index movement out of the last 20 years, and the lowest 10-year index movement out of the last 20 years.<sup>4</sup> See page 14 for specified time periods.

<sup>1</sup>Fixed Indexed annuities are not stock market investments and do not directly participate in any stock or equity investments. An index may not include dividends paid on the underlying stocks, and therefore may not reflect the total return of the underlying stocks; neither an index nor any market-indexed annuity is comparable to a direct investment in the equity markets.

<sup>2</sup>Guarantees provided by annuities are subject to the financial strength of the issuing insurance company. Income Rider Withdrawals cannot begin until after the Lifetime Income Waiting Period has elapsed.

<sup>3</sup>Please check with Athene for the currently declared Rider Death Benefit Payout Period. After annuitization, payments will be consistent with the Settlement Option selected. Taxes may apply.

<sup>4</sup>One or more of the indices utilized in this illustration has been in existence for less than twenty calendar years so the ten calendar year periods that define the low and high scenarios are chosen from the exact number of years the index has been in existence.

### Athene Agility<sup>SM</sup> 10

A single premium fixed indexed deferred annuity

<b>Owner/Annuitant:</b>	Junjie Zhang	<b>Issue State:</b>	Indiana
<b>Age/Gender:</b>	48/Male	<b>Tax Qualification:</b>	Qualified
		<b>Premium Amount:</b>	\$100,000

The inputs selected in this hypothetical illustration are listed below. All rates shown below are current as of the Assumed Issue Date of this illustration and are subject to change.

### Illustration Explanation

#### Product Details

#### Athene Agility<sup>SM</sup> 10

Strategy Option	Allocation Percentage	Current Rate	Minimum Guaranteed Rate	Current Participation Rate	Minimum Guaranteed Participation Rate	Current Annual Spread	Maximum Guaranteed Annual Spread
2-Yr Point-to-Point (BOFANFCC)	25%	N/A	N/A	120%	10%	0.00%	0.00%
2-Yr Point-to-Point (SPX)	25%	10.75% cap	0.50% cap	100%	100%	0.00%	0.00%
1-Yr Point-to-Point (BOFANFCC)	25%	N/A	N/A	77%	10%	0.00%	0.00%
1-Yr Point-to-Point (SPX)	25%	5.25% cap*	0.50% cap	100%	100%	0.00%	0.00%

#### Additional Benefits:

Athene Agility<sup>SM</sup> Income and Death Benefit Rider

Benefit Base Bonus: \$50,000

Interest Credit Applied Percentage: 200%

Earnings-Indexed Income Credit Percentage: 100%

Lifetime Income Withdrawal type: Single

Annuitant's age at first Lifetime Income Withdrawal: 63

Lifetime Income Withdrawal amount: \$17,995 (Annual)

\*The bailout cap rate for the 1-Year Point-to-Point Index Strategy (S&P 500) is 0.50%.

## The Benefits of Diversifying: 1-Year Strategies

### Reduce the probability of a 0% interest credit.

Diversification helps to spread the risk and smooth out volatility. By allocating your money across several different indices and interest crediting strategies, you may increase the probability of earning positive index credits in a variety of market conditions. Keep in mind that a diversified allocation within an annuity does not guarantee you will earn an interest credit in any given year. However, the 0% floor protects you from negative returns over the index term period.

The following hypothetical example provides an overview of how the Agility 10 indices and strategies performed historically looking at every possible issue date over the respective historical period<sup>1</sup> and holding for a 1-year period.

### Putting all your eggs in one basket.

Hypothetical example assumes 100% allocation to each respective 1-year strategy.

Strategy	Current Rate	Occurrences of a 0% Interest Credit	Worst 1-Year Performance	Best 1-Year Performance	Average Annual Return Based on Live History
1-Yr Point-to-Point (AIGO)	90.00% par	8%	0.00%	32.70%	4.78%
1-Yr Point-to-Point (AIPEX)	102.00% par	26%	0.00%	22.04%	2.63%
1-Yr Point-to-Point (BNPIMAD5)	130.00% par	15%	0.00%	23.52%	4.77%
1-Yr Point-to-Point (BOFANFCC)	77.00% par	30%	0.00%	24.29%	5.41%
1-Yr Point-to-Point (SPXFCDUE)	58.00% par	22%	0.00%	24.80%	8.91%
1-Yr Point-to-Point (UBSIBAL)	93.00% par	11%	0.00%	22.82%	3.74%
1-Yr Point-to-Point (SPX)	5.25% cap	22%	0.00%	5.25%	3.87%

### What if you diversified instead?

Hypothetical example assumes even allocation to all 1-year strategies shown in the above table.

Strategy	Occurrences of a 0% Interest Credit	Worst 1-Year Performance	Best 1-Year Performance
Even allocation to all available 1-Year strategies	1%	0.00%	18.31%

Diversification may increase your probability of earning positive interest credits in a variety of market conditions.

<sup>1</sup>All scenarios assume historical returns from 12/31/2005-3/31/2025 except the Average Return Based on Live History, which assumes historical returns beginning from the respective index inception date. Index inception dates can be found in the Additional Information pages of this illustration.

## The Benefits of Diversifying: 2-Year Strategies

### Reduce the probability of a 0% interest credit.

Diversification helps to spread the risk and smooth out volatility. By allocating your money across several different indices and interest crediting strategies, you may increase the probability of earning positive index credits in a variety of market conditions. Keep in mind that a diversified allocation within an annuity does not guarantee you will earn an interest credit in any given year. However, the 0% floor protects you from negative returns over the index term period.

The following hypothetical example provides an overview of how the Agility 10 indices and strategies performed historically looking at every possible issue date over the respective historical period<sup>1</sup> and holding for a 2-year period.

### Putting all your eggs in one basket.

Hypothetical example assumes 100% allocation to each respective 2-year strategy.

Strategy	Current Rate	Occurrences of a 0% Interest Credit	Worst 2-Year Performance	Best 2-Year Performance	Average Annual Return Based on Live History
2-Yr Point-to-Point (AIGO)	125.00% par	7%	0.00%	85.20%	1.95%
2-Yr Point-to-Point (AIPEX)	135.00% par	15%	0.00%	47.46%	1.38%
2-Yr Point-to-Point (BNPIMAD5)	180.00% par	6%	0.00%	48.25%	5.40%
2-Yr Point-to-Point (BOFANFCC)	120.00% par	26%	0.00%	61.28%	3.99%
2-Yr Point-to-Point (SPXFCDUE)	82.00% par	14%	0.00%	53.97%	N/A
2-Yr Point-to-Point (UBSIBAL)	130.00% par	1%	0.00%	58.87%	3.17%
2-Yr Point-to-Point (SPX)	10.75% cap	16%	0.00%	10.75%	4.09%

### What if you diversified instead?

Hypothetical example assumes even allocation to all 2-year strategies shown in the above table.

Strategy	Occurrences of a 0% Interest Credit	Worst 2-Year Performance	Best 2-Year Performance
Even allocation to all available 2-Year strategies	1%	0.00%	45.89%

Diversification may increase your probability of earning positive interest credits in a variety of market conditions.

<sup>1</sup>All scenarios assume historical returns from 12/31/2005-3/31/2025 except the Average Return Based on Live History, which assumes historical returns beginning from the respective index inception date. Index inception dates can be found in the Additional Information pages of this illustration.

### Here's a view of Guaranteed Annuity Contract Values

Annual Assumed Interest Rate: 0.00%

This hypothetical illustration is based on the allocation percentages and rates that are current as of the Assumed Issue Date of this illustration. This hypothetical illustration is based on a Premium Amount of \$100,000.

Year Ending	Beginning of Year Age	End of Year Age	Withdrawals			End of Year Guaranteed Annuity Contract Values				
			RMD Withdrawals <sup>1</sup>	Lifetime Income Withdrawals	Cumulative Withdrawals	Benefit Base <sup>2</sup>	Accumulated Value	Minimum Guaranteed Contract Value	Cash Surrender Value <sup>3</sup>	Death Benefit <sup>2</sup>
04/2026	48	49	\$0	\$0	\$0	\$150,000	\$100,000	\$89,294	\$91,900	\$100,000
04/2027	49	50	\$0	\$0	\$0	\$150,000	\$100,000	\$91,124	\$91,900	\$100,000
04/2028	50	51	\$0	\$0	\$0	\$150,000	\$100,000	\$92,992	\$92,992	\$100,000
04/2029	51	52	\$0	\$0	\$0	\$150,000	\$100,000	\$94,899	\$94,899	\$100,000
04/2030	52	53	\$0	\$0	\$0	\$150,000	\$100,000	\$96,844	\$96,844	\$100,000
04/2031	53	54	\$0	\$0	\$0	\$150,000	\$100,000	\$98,829	\$98,829	\$100,000
04/2032	54	55	\$0	\$0	\$0	\$150,000	\$100,000	\$100,855	\$100,855	\$100,855
04/2033	55	56	\$0	\$0	\$0	\$150,000	\$100,000	\$102,923	\$102,923	\$102,923
04/2034	56	57	\$0	\$0	\$0	\$150,000	\$100,000	\$105,033	\$105,033	\$105,033
04/2035	57	58	\$0	\$0	\$0	\$150,000	\$100,000	\$107,186	\$107,186	\$107,186
04/2036	58	59	\$0	\$0	\$0	\$150,000	\$100,000	\$109,383	\$109,383	\$109,383
04/2037	59	60	\$0	\$0	\$0	\$150,000	\$100,000	\$111,626	\$111,626	\$111,626
04/2038	60	61	\$0	\$0	\$0	\$150,000	\$100,000	\$113,914	\$113,914	\$113,914
04/2039	61	62	\$0	\$0	\$0	\$150,000	\$100,000	\$116,249	\$116,249	\$116,249
04/2040	62	63	\$0	\$0	\$0	\$150,000	\$100,000	\$118,632	\$118,632	\$118,632
Begin Lifetime Annual Income										
04/2041	63	64	\$0	\$6,075	\$6,075	\$140,888	\$93,925	\$114,875	\$114,875	\$114,875
04/2042	64	65	\$0	\$6,075	\$12,150	\$131,775	\$87,850	\$111,041	\$111,041	\$111,041
04/2043	65	66	\$0	\$6,075	\$18,225	\$122,663	\$81,775	\$107,128	\$107,128	\$107,128
04/2044	66	67	\$0	\$6,075	\$24,300	\$113,550	\$75,700	\$103,135	\$103,135	\$103,135
04/2045	67	68	\$0	\$6,075	\$30,375	\$104,438	\$69,625	\$99,061	\$99,061	\$99,061
04/2046	68	69	\$0	\$6,075	\$36,450	\$95,325	\$63,550	\$94,902	\$94,902	\$94,902
04/2047	69	70	\$0	\$6,075	\$42,525	\$86,213	\$57,475	\$90,659	\$90,659	\$90,659
04/2048	70	71	\$0	\$6,075	\$48,600	\$77,100	\$51,400	\$86,328	\$86,328	\$86,328
04/2049	71	72	\$0	\$6,075	\$54,675	\$67,988	\$45,325	\$81,909	\$81,909	\$81,909
04/2050	72	73	\$0	\$6,075	\$60,750	\$58,875	\$39,250	\$77,399	\$77,399	\$77,399
04/2051	73	74	\$0	\$6,075	\$66,825	\$49,763	\$33,175	\$72,797	\$72,797	\$72,797

<sup>1</sup> Please see page 20 for information regarding RMD calculations.

<sup>2</sup> In the event that the annuitant dies, the beneficiary has the option to select either the Death Benefit as a lump sum or the Benefit Base paid over a period that is currently set to 5 years and is guaranteed not to exceed 10 years. The Benefit Base is not a lump sum that can be withdrawn in any Contract Year or upon death.

<sup>3</sup> Cash Surrender Value (CSV) does not include applicable Market Value Adjustments (MVA). See possible implications of MVA on your CSV on page 19.



### Here's a view of Guaranteed Annuity Contract Values (continued)

Annual Assumed Interest Rate: 0.00%

This hypothetical illustration is based on the allocation percentages and rates that are current as of the Assumed Issue Date of this illustration. This hypothetical illustration is based on a Premium Amount of \$100,000.

Year Ending	Beginning of Year Age	End of Year Age	Withdrawals			End of Year Guaranteed Annuity Contract Values				
			RMD Withdrawals <sup>1</sup>	Lifetime Income Withdrawals	Cumulative Withdrawals	Benefit Base <sup>2</sup>	Accumulated Value	Minimum Guaranteed Contract Value	Cash Surrender Value <sup>3</sup>	Death Benefit <sup>2</sup>
04/2052	74	75	\$0	\$6,075	\$72,900	\$40,650	\$27,100	\$68,100	\$68,100	\$68,100
04/2053	75	76	\$0	\$6,075	\$78,975	\$31,538	\$21,025	\$63,307	\$63,307	\$63,307
04/2054	76	77	\$0	\$6,075	\$85,050	\$22,425	\$14,950	\$58,416	\$58,416	\$58,416
04/2055	77	78	\$0	\$6,075	\$91,125	\$13,313	\$8,875	\$53,424	\$53,424	\$53,424
04/2056	78	79	\$0	\$6,075	\$97,200	\$4,200	\$2,800	\$48,330	\$48,330	\$48,330
04/2057	79	80	\$0	\$6,075	\$103,275	\$0	\$0	\$43,132	\$43,132	\$43,132
04/2058	80	81	\$0	\$6,075	\$109,350	\$0	\$0	\$37,827	\$37,827	\$37,827
04/2059	81	82	\$0	\$6,075	\$115,425	\$0	\$0	\$32,413	\$32,413	\$32,413
04/2060	82	83	\$0	\$6,075	\$121,500	\$0	\$0	\$26,889	\$26,889	\$26,889
04/2061	83	84	\$0	\$6,075	\$127,575	\$0	\$0	\$21,251	\$21,251	\$21,251
04/2062	84	85	\$0	\$6,075	\$133,650	\$0	\$0	\$15,498	\$15,498	\$15,498
04/2063	85	86	\$0	\$6,075	\$139,725	\$0	\$0	\$9,626	\$9,626	\$9,626
04/2064	86	87	\$0	\$6,075	\$145,800	\$0	\$0	\$3,635	\$3,635	\$3,635
04/2065	87	88	\$0	\$6,075	\$151,875	\$0	\$0	\$0	\$0	\$0
04/2066	88	89	\$0	\$6,075	\$157,950	\$0	\$0	\$0	\$0	\$0
04/2067	89	90	\$0	\$6,075	\$164,025	\$0	\$0	\$0	\$0	\$0
04/2068	90	91	\$0	\$6,075	\$170,100	\$0	\$0	\$0	\$0	\$0
04/2069	91	92	\$0	\$6,075	\$176,175	\$0	\$0	\$0	\$0	\$0
04/2070	92	93	\$0	\$6,075	\$182,250	\$0	\$0	\$0	\$0	\$0
04/2071	93	94	\$0	\$6,075	\$188,325	\$0	\$0	\$0	\$0	\$0
04/2072	94	95	\$0	\$6,075	\$194,400	\$0	\$0	\$0	\$0	\$0

### What Happens on my Contract's Annuity Date?

On the Contract's Annuity Date, you can elect a guaranteed stream of income that will last you as long as your retirement. There are a variety of income options available to meet your needs.

As illustrated, this Contract would annuitize on 04/2072. This illustration assumes you have elected to take the guaranteed Annual Lifetime Income Withdrawal on your Contract's Annuity Date via the Athene Agility Income and Death Benefit Rider. Based upon the Guaranteed Annuity Contract Values above, the guaranteed Annual Lifetime Income Withdrawal you would receive is shown below:

**Guaranteed Annual Lifetime Income Withdrawal: \$6,075**

<sup>1</sup> Please see page 20 for information regarding RMD calculations.

<sup>2</sup> In the event that the annuitant dies, the beneficiary has the option to select either the Death Benefit as a lump sum or the Benefit Base paid over a period that is currently set to 5 years and is guaranteed not to exceed 10 years. The Benefit Base is not a lump sum that can be withdrawn in any Contract Year or upon death.

<sup>3</sup> Cash Surrender Value (CSV) does not include applicable Market Value Adjustments (MVA). See possible implications of MVA on your CSV on page 19.

## Important Notice

This Illustration is meant to show the potential growth of your annuity and give you an idea of what could happen. It is common practice to illustrate fixed indexed annuity performance by showing current rates against the historical returns of the indices used in this illustration. It uses actual and/or back-tested performance of indices and is **not a promise of future results**.

Illustration projections may vary from actual results due to multiple factors, such as:

**Historical Performance** - In general, market performance over the last ten years has been higher than the long-term average. Because this illustration uses data from the last ten years, the period of higher historical growth will likely lead to higher than normal projections. **Past performance is not indicative of future results.**

**Higher Interest Rates** - Recently we have seen higher interest rates in the market. This allows us to implement higher crediting rates for new contracts (Participation Rates and Cap Rates) that allow your annuity value to grow faster and higher when index performance is positive. Higher crediting rates may lead to higher interest credits, but you may still receive zero interest credits if the underlying index has non-positive results. High crediting rates combined with strong historical index performance may illustrate returns higher than might occur in other market environments.

This illustration assumes the initial crediting rates continue for the entire duration of the product. However, the crediting rates used in this illustration are only guaranteed for the first term of the individual strategies and are subject to change at the end of each strategy term.

Your annuity growth will depend on the future performance of the index or indices selected, the initial and renewal crediting rates, and whether any withdrawals are taken. Do not rely solely on this illustration to predict the future value of your annuity. Please talk with your financial professional and make decisions with full knowledge of the risks of the annuity and with informed expectations about the annuity's performance.



### Here's a view of Non-Guaranteed Annuity Contract Values

Most recent 10 year period: The Assumed Earnings Rate reflects the sum of the interest earnings for the year compared to the beginning of year Accumulated Value.

Based on the index performance for the most recent 10 calendar years, repeating every 10 years, for each of the elected strategies and the corresponding indices.

This hypothetical illustration is based on the allocation percentages and rates that are current as of the Assumed Issue Date of this illustration. This hypothetical illustration is based on a Premium Amount of \$100,000. See page 6 for guaranteed values.

Year Ending	Beginning of Year Age	End of Year Age	Annual Assumed Earnings Rate	Withdrawals			End of Year Non-Guaranteed Annuity Contract Values			
				RMD Withdrawals <sup>1</sup>	Lifetime Income Withdrawals	Cumulative Withdrawals	Benefit Base <sup>2</sup>	Accumulated Value	Cash Surrender Value <sup>3</sup>	Death Benefit <sup>2</sup>
04/2026	48	49	0.00%	\$0	\$0	\$0	\$150,000	\$100,000	\$91,900	\$100,000
04/2027	49	50	3.57%	\$0	\$0	\$0	\$157,147	\$103,573	\$95,152	\$103,573
04/2028	50	51	6.27%	\$0	\$0	\$0	\$170,142	\$110,071	\$102,094	\$110,071
04/2029	51	52	9.39%	\$0	\$0	\$0	\$190,804	\$120,402	\$112,744	\$120,402
04/2030	52	53	6.02%	\$0	\$0	\$0	\$205,312	\$127,656	\$120,719	\$127,656
04/2031	53	54	22.95%	\$0	\$0	\$0	\$263,903	\$156,951	\$149,742	\$156,951
04/2032	54	55	2.91%	\$0	\$0	\$0	\$273,022	\$161,511	\$155,678	\$161,511
04/2033	55	56	0.46%	\$0	\$0	\$0	\$274,503	\$162,252	\$157,869	\$162,252
04/2034	56	57	4.70%	\$0	\$0	\$0	\$289,752	\$169,876	\$166,803	\$169,876
04/2035	57	58	12.54%	\$0	\$0	\$0	\$332,372	\$191,186	\$189,444	\$191,186
04/2036	58	59	0.00%	\$0	\$0	\$0	\$332,372	\$191,186	\$191,186	\$191,186
04/2037	59	60	2.79%	\$0	\$0	\$0	\$343,042	\$196,521	\$196,521	\$196,521
04/2038	60	61	6.42%	\$0	\$0	\$0	\$368,291	\$209,146	\$209,146	\$209,146
04/2039	61	62	11.41%	\$0	\$0	\$0	\$416,019	\$233,009	\$233,009	\$233,009
04/2040	62	63	6.07%	\$0	\$0	\$0	\$444,323	\$247,162	\$247,162	\$247,162
Begin Lifetime Annual Income										
04/2041	63	64	25.71%	\$0	\$17,995	\$17,995	\$539,082	\$292,721	\$292,721	\$292,721
04/2042	64	65	2.46%	\$0	\$22,986	\$40,981	\$511,178	\$276,948	\$276,948	\$276,948
04/2043	65	66	0.32%	\$0	\$23,600	\$64,581	\$469,365	\$254,222	\$254,222	\$254,222
04/2044	66	67	4.12%	\$0	\$23,682	\$88,263	\$446,574	\$241,006	\$241,006	\$241,006
04/2045	67	68	12.87%	\$0	\$24,757	\$113,020	\$462,722	\$247,260	\$247,260	\$247,260
04/2046	68	69	0.00%	\$0	\$28,307	\$141,327	\$409,749	\$218,953	\$218,953	\$218,953
04/2047	69	70	1.79%	\$0	\$28,307	\$169,634	\$364,618	\$194,568	\$194,568	\$194,568
04/2048	70	71	5.36%	\$0	\$28,889	\$198,523	\$331,349	\$176,113	\$176,113	\$176,113
04/2049	71	72	11.30%	\$0	\$30,709	\$229,232	\$313,376	\$165,306	\$165,306	\$165,306

<sup>1</sup> Please see page 20 for information regarding RMD calculations.

<sup>2</sup> In the event that the annuitant dies, the beneficiary has the option to select either the Death Benefit as a lump sum or the Benefit Base paid over a period that is currently set to 5 years and is guaranteed not to exceed 10 years. The Benefit Base is not a lump sum that can be withdrawn in any Contract Year or upon death.

<sup>3</sup> Cash Surrender Value (CSV) does not include applicable Market Value Adjustments (MVA). See possible implications of MVA on your CSV on page 19.

### Here's a view of Non-Guaranteed Annuity Contract Values (continued)

Most recent 10 year period: The Assumed Earnings Rate reflects the sum of the interest earnings for the year compared to the beginning of year Accumulated Value.

Based on the index performance for the most recent 10 calendar years, repeating every 10 years, for each of the elected strategies and the corresponding indices.

This hypothetical illustration is based on the allocation percentages and rates that are current as of the Assumed Issue Date of this illustration. This hypothetical illustration is based on a Premium Amount of \$100,000. See page 6 for guaranteed values.

Year Ending	Beginning of Year Age	End of Year Age	Annual Assumed Earnings Rate	Withdrawals			End of Year Non-Guaranteed Annuity Contract Values			
				RMD Withdrawals <sup>1</sup>	Lifetime Income Withdrawals	Cumulative Withdrawals	Benefit Base <sup>2</sup>	Accumulated Value	Cash Surrender Value <sup>3</sup>	Death Benefit <sup>2</sup>
04/2050	72	73	4.62%	\$0	\$34,912	\$264,144	\$262,476	\$138,036	\$138,036	\$138,036
04/2051	73	74	23.92%	\$0	\$36,958	\$301,102	\$258,228	\$134,092	\$134,092	\$134,092
04/2052	74	75	1.51%	\$0	\$49,029	\$350,131	\$167,870	\$87,093	\$87,093	\$87,093
04/2053	75	76	0.10%	\$0	\$50,199	\$400,330	\$71,293	\$36,984	\$36,984	\$36,984
04/2054	76	77	4.66%	\$0	\$50,322	\$450,652	\$0	\$0	\$0	\$0
04/2055	77	78	11.71%	\$0	\$52,666	\$503,318	\$0	\$0	\$0	\$0
04/2056	78	79	0.00%	\$0	\$58,835	\$562,153	\$0	\$0	\$0	\$0
04/2057	79	80	3.57%	\$0	\$58,835	\$620,988	\$0	\$0	\$0	\$0
04/2058	80	81	6.41%	\$0	\$60,937	\$681,925	\$0	\$0	\$0	\$0
04/2059	81	82	10.10%	\$0	\$64,845	\$746,770	\$0	\$0	\$0	\$0
04/2060	82	83	6.12%	\$0	\$71,392	\$818,162	\$0	\$0	\$0	\$0
04/2061	83	84	22.51%	\$0	\$75,758	\$893,920	\$0	\$0	\$0	\$0
04/2062	84	85	3.09%	\$0	\$92,809	\$986,730	\$0	\$0	\$0	\$0
04/2063	85	86	0.56%	\$0	\$95,681	\$1,082,411	\$0	\$0	\$0	\$0
04/2064	86	87	4.66%	\$0	\$96,212	\$1,178,623	\$0	\$0	\$0	\$0
04/2065	87	88	11.71%	\$0	\$100,693	\$1,279,316	\$0	\$0	\$0	\$0
04/2066	88	89	0.00%	\$0	\$112,488	\$1,391,804	\$0	\$0	\$0	\$0
04/2067	89	90	3.57%	\$0	\$112,488	\$1,504,292	\$0	\$0	\$0	\$0
04/2068	90	91	6.41%	\$0	\$116,508	\$1,620,800	\$0	\$0	\$0	\$0
04/2069	91	92	10.10%	\$0	\$123,979	\$1,744,780	\$0	\$0	\$0	\$0
04/2070	92	93	6.12%	\$0	\$136,497	\$1,881,276	\$0	\$0	\$0	\$0
04/2071	93	94	22.51%	\$0	\$144,844	\$2,026,120	\$0	\$0	\$0	\$0

<sup>1</sup> Please see page 20 for information regarding RMD calculations.

<sup>2</sup> In the event that the annuitant dies, the beneficiary has the option to select either the Death Benefit as a lump sum or the Benefit Base paid over a period that is currently set to 5 years and is guaranteed not to exceed 10 years. The Benefit Base is not a lump sum that can be withdrawn in any Contract Year or upon death.

<sup>3</sup> Cash Surrender Value (CSV) does not include applicable Market Value Adjustments (MVA). See possible implications of MVA on your CSV on page 19.

Here’s a view of Non-Guaranteed Annuity Contract Values (continued)

Most recent 10 year period: The Assumed Earnings Rate reflects the sum of the interest earnings for the year compared to the beginning of year Accumulated Value.

Based on the index performance for the most recent 10 calendar years, repeating every 10 years, for each of the elected strategies and the corresponding indices.

This hypothetical illustration is based on the allocation percentages and rates that are current as of the Assumed Issue Date of this illustration. This hypothetical illustration is based on a Premium Amount of \$100,000. See page 6 for guaranteed values.

Year Ending	Beginning of Year Age	End of Year Age	Annual Assumed Earnings Rate	Withdrawals			End of Year Non-Guaranteed Annuity Contract Values			
				RMD Withdrawals <sup>1</sup>	Lifetime Income Withdrawals	Cumulative Withdrawals	Benefit Base <sup>2</sup>	Accumulated Value	Cash Surrender Value <sup>3</sup>	Death Benefit <sup>2</sup>
04/2072	94	95	3.09%	\$0	\$177,445	\$2,203,565	\$0	\$0	\$0	\$0

What Happens on my Contract's Annuity Date?

On the Contract's Annuity Date, you can elect a non-guaranteed stream of income that will last you as long as your retirement. There are a variety of income options available to meet your needs.

As illustrated, this Contract would annuitize on 04/2072. This illustration assumes you have elected to take the non-guaranteed Annual Lifetime Income Withdrawal on your Contract's Annuity Date via the Athene Agility Income and Death Benefit Rider. Based upon the Non-Guaranteed Annuity Contract Values above, the non-guaranteed Annual Lifetime Income Withdrawal you would receive is shown below:

**Non-Guaranteed Annual Lifetime Income Withdrawal: \$177,445**

<sup>1</sup> Please see page 20 for information regarding RMD calculations.

<sup>2</sup> In the event that the annuitant dies, the beneficiary has the option to select either the Death Benefit as a lump sum or the Benefit Base paid over a period that is currently set to 5 years and is guaranteed not to exceed 10 years. The Benefit Base is not a lump sum that can be withdrawn in any Contract Year or upon death.

<sup>3</sup> Cash Surrender Value (CSV) does not include applicable Market Value Adjustments (MVA). See possible implications of MVA on your CSV on page 19.

### Here's a view of Non-Guaranteed Annuity Contract Values

**Custom Illustrated Rate: 4.00%**

Values generated use the Custom Illustrated Rate

This hypothetical illustration is based on the allocation percentages and rates that are current as of the Assumed Issue Date of this illustration. This hypothetical illustration is based on a Premium Amount of \$100,000. See page 6 for guaranteed values.

Year Ending	Beginning of Year Age	End of Year Age	Withdrawals			End of Year Non-Guaranteed Annuity Contract Values			
			RMD Withdrawals <sup>1</sup>	Lifetime Income Withdrawals	Cumulative Withdrawals	Benefit Base <sup>2</sup>	Accumulated Value	Cash Surrender Value <sup>3</sup>	Death Benefit <sup>2</sup>
04/2026	48	49	\$0	\$0	\$0	\$154,000	\$102,000	\$93,720	\$102,000
04/2027	49	50	\$0	\$0	\$0	\$166,320	\$108,160	\$99,344	\$108,160
04/2028	50	51	\$0	\$0	\$0	\$170,646	\$110,323	\$102,363	\$110,323
04/2029	51	52	\$0	\$0	\$0	\$183,972	\$116,986	\$109,569	\$116,986
04/2030	52	53	\$0	\$0	\$0	\$188,651	\$119,326	\$112,868	\$119,326
04/2031	53	54	\$0	\$0	\$0	\$203,064	\$126,532	\$120,802	\$126,532
04/2032	54	55	\$0	\$0	\$0	\$208,125	\$129,063	\$124,406	\$129,063
04/2033	55	56	\$0	\$0	\$0	\$223,714	\$136,857	\$133,138	\$136,857
04/2034	56	57	\$0	\$0	\$0	\$229,188	\$139,594	\$137,076	\$139,594
04/2035	57	58	\$0	\$0	\$0	\$246,049	\$148,024	\$146,684	\$148,024
04/2036	58	59	\$0	\$0	\$0	\$251,970	\$150,985	\$150,985	\$150,985
04/2037	59	60	\$0	\$0	\$0	\$270,206	\$160,103	\$160,103	\$160,103
04/2038	60	61	\$0	\$0	\$0	\$276,611	\$163,305	\$163,305	\$163,305
04/2039	61	62	\$0	\$0	\$0	\$296,335	\$173,168	\$173,168	\$173,168
04/2040	62	63	\$0	\$0	\$0	\$303,262	\$176,631	\$176,631	\$176,631
Begin Lifetime Annual Income									
04/2041	63	64	\$0	\$12,282	\$12,282	\$302,025	\$174,274	\$174,274	\$174,274
04/2042	64	65	\$0	\$13,024	\$25,306	\$285,904	\$164,475	\$164,475	\$164,475
04/2043	65	66	\$0	\$13,284	\$38,590	\$281,074	\$160,322	\$160,322	\$160,322
04/2044	66	67	\$0	\$14,087	\$52,677	\$262,227	\$149,160	\$149,160	\$149,160
04/2045	67	68	\$0	\$14,368	\$67,045	\$253,248	\$142,932	\$142,932	\$142,932
04/2046	68	69	\$0	\$15,236	\$82,281	\$231,360	\$130,250	\$130,250	\$130,250
04/2047	69	70	\$0	\$15,541	\$97,822	\$217,611	\$121,637	\$121,637	\$121,637
04/2048	70	71	\$0	\$16,479	\$114,301	\$192,335	\$107,260	\$107,260	\$107,260
04/2049	71	72	\$0	\$16,809	\$131,110	\$173,119	\$95,914	\$95,914	\$95,914
04/2050	72	73	\$0	\$17,824	\$148,934	\$144,071	\$79,652	\$79,652	\$79,652
04/2051	73	74	\$0	\$18,181	\$167,115	\$118,612	\$65,184	\$65,184	\$65,184

<sup>1</sup> Please see page 20 for information regarding RMD calculations.

<sup>2</sup> In the event that the annuitant dies, the beneficiary has the option to select either the Death Benefit as a lump sum or the Benefit Base paid over a period that is currently set to 5 years and is guaranteed not to exceed 10 years. The Benefit Base is not a lump sum that can be withdrawn in any Contract Year or upon death.

<sup>3</sup> Cash Surrender Value (CSV) does not include applicable Market Value Adjustments (MVA). See possible implications of MVA on your CSV on page 19.

### Here's a view of Non-Guaranteed Annuity Contract Values (continued)

**Custom Illustrated Rate: 4.00%**

Values generated use the Custom Illustrated Rate

This hypothetical illustration is based on the allocation percentages and rates that are current as of the Assumed Issue Date of this illustration. This hypothetical illustration is based on a Premium Amount of \$100,000. See page 6 for guaranteed values.

Year Ending	Beginning of Year Age	End of Year Age	Withdrawals			End of Year Non-Guaranteed Annuity Contract Values			
			RMD Withdrawals <sup>1</sup>	Lifetime Income Withdrawals	Cumulative Withdrawals	Benefit Base <sup>2</sup>	Accumulated Value	Cash Surrender Value <sup>3</sup>	Death Benefit <sup>2</sup>
04/2052	74	75	\$0	\$19,278	\$186,393	\$85,368	\$46,823	\$46,823	\$46,823
04/2053	75	76	\$0	\$19,664	\$206,057	\$52,797	\$28,799	\$28,799	\$28,799
04/2054	76	77	\$0	\$20,852	\$226,909	\$14,888	\$8,107	\$8,107	\$8,107
04/2055	77	78	\$0	\$21,269	\$248,178	\$0	\$0	\$0	\$0
04/2056	78	79	\$0	\$22,562	\$270,739	\$0	\$0	\$0	\$0
04/2057	79	80	\$0	\$23,013	\$293,752	\$0	\$0	\$0	\$0
04/2058	80	81	\$0	\$24,412	\$318,165	\$0	\$0	\$0	\$0
04/2059	81	82	\$0	\$24,900	\$343,065	\$0	\$0	\$0	\$0
04/2060	82	83	\$0	\$26,414	\$369,480	\$0	\$0	\$0	\$0
04/2061	83	84	\$0	\$26,943	\$396,422	\$0	\$0	\$0	\$0
04/2062	84	85	\$0	\$28,581	\$425,003	\$0	\$0	\$0	\$0
04/2063	85	86	\$0	\$29,152	\$454,155	\$0	\$0	\$0	\$0
04/2064	86	87	\$0	\$30,925	\$485,080	\$0	\$0	\$0	\$0
04/2065	87	88	\$0	\$31,543	\$516,624	\$0	\$0	\$0	\$0
04/2066	88	89	\$0	\$33,461	\$550,085	\$0	\$0	\$0	\$0
04/2067	89	90	\$0	\$34,130	\$584,215	\$0	\$0	\$0	\$0
04/2068	90	91	\$0	\$36,206	\$620,421	\$0	\$0	\$0	\$0
04/2069	91	92	\$0	\$36,930	\$657,351	\$0	\$0	\$0	\$0
04/2070	92	93	\$0	\$39,175	\$696,526	\$0	\$0	\$0	\$0
04/2071	93	94	\$0	\$39,959	\$736,484	\$0	\$0	\$0	\$0
04/2072	94	95	\$0	\$42,388	\$778,872	\$0	\$0	\$0	\$0

### What Happens on my Contract's Annuity Date?

On the Contract's Annuity Date, you can elect a non-guaranteed stream of income that will last you as long as your retirement. There are a variety of income options available to meet your needs.

As illustrated, this Contract would annuitize on 04/2072. This illustration assumes you have elected to take the non-guaranteed Annual Lifetime Income Withdrawal on your Contract's Annuity Date via the Athene Agility Income and Death Benefit Rider. Based upon the Non-Guaranteed Annuity Contract Values above, the non-guaranteed Annual Lifetime Income Withdrawal you would receive is shown below:

**Non-Guaranteed Annual Lifetime Income Withdrawal: \$42,388**

<sup>1</sup> Please see page 20 for information regarding RMD calculations.

<sup>2</sup> In the event that the annuitant dies, the beneficiary has the option to select either the Death Benefit as a lump sum or the Benefit Base paid over a period that is currently set to 5 years and is guaranteed not to exceed 10 years. The Benefit Base is not a lump sum that can be withdrawn in any Contract Year or upon death.

<sup>3</sup> Cash Surrender Value (CSV) does not include applicable Market Value Adjustments (MVA). See possible implications of MVA on your CSV on page 19.

### Historical Index Movement Comparison - Most Recent 10, Highest, and Lowest Index Periods

The following comparison chart is intended to reflect the annuity product performance based upon the three different historical index performance scenarios, as described below. This chart assumes current rates as shown on page 3 of this illustration. This chart assumes no withdrawals are taken in the first 10 Contract Years. The values shown are not guaranteed; actual results may be higher or lower.

The **Most Recent 10** index scenario reflects the performance of the annuity assuming the historical performance of the index over the most recent 10 calendar year period.

The **Highest** index scenario reflects the performance of the annuity during a continuous period of 10 years out of the last 20 years where the index had the highest 10 year growth.<sup>1</sup>

The **Lowest** index scenario reflects the performance of the annuity during a continuous period of 10 years out of the last 20 years where the index had the lowest 10 year growth.<sup>1</sup>

Contract Year	Assumed Earnings Rate	Accumulated Value
1	0.00%	\$100,000
2	3.57%	\$103,573
3	6.27%	\$110,071
4	9.39%	\$120,402
5	6.02%	\$127,656
6	22.95%	\$156,951
7	2.91%	\$161,511
8	0.46%	\$162,252
9	4.70%	\$169,876
10	12.54%	\$191,186

Product Geometric Mean Interest Rate\* = 6.70%

Assumed Earnings Rate	Accumulated Value
2.76%	\$102,756
16.18%	\$119,383
4.03%	\$124,199
6.77%	\$132,613
1.19%	\$134,193
17.95%	\$158,277
0.04%	\$158,339
13.61%	\$179,893
4.97%	\$188,831
18.96%	\$224,632

Product Geometric Mean Interest Rate\* = 8.43%

Assumed Earnings Rate	Accumulated Value
1.31%	\$101,313
1.41%	\$102,736
0.00%	\$102,736
7.16%	\$110,093
4.09%	\$114,596
3.48%	\$118,588
1.85%	\$120,779
15.84%	\$139,908
2.28%	\$143,097
0.12%	\$143,263

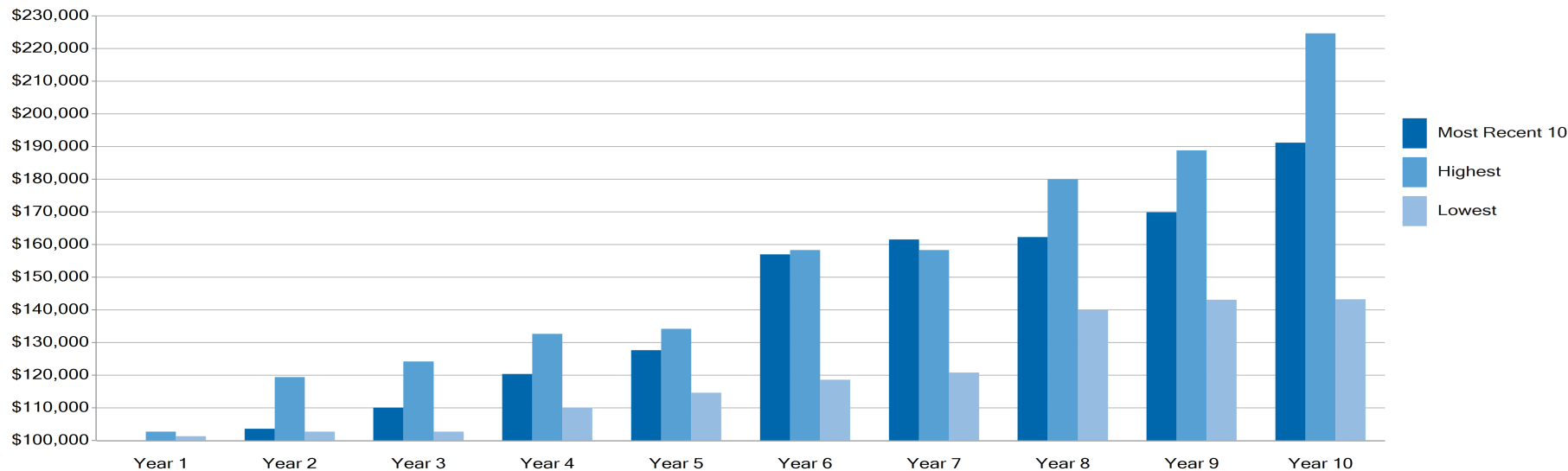
Product Geometric Mean Interest Rate\* = 3.66%

<sup>1</sup>One or more of the indices utilized in this illustration has been in existence for less than twenty calendar years so the ten calendar year periods that define the low and high scenarios are chosen from the exact number of years the index has been in existence.

\*The Assumed Earnings Rate reflects the sum of the interest earnings for the year compared to the beginning of year Accumulated Value.

## Historical Index Movement Comparison - Most Recent 10, Highest, and Lowest Index Periods

The following graph is intended to reflect the movement of the Accumulated Value for each of the three scenarios above.



The table below shows the Most Recent 10, Highest, and Lowest time periods of index movement and the corresponding index closing values for each index respectively.

Index	Most Recent 10	Highest	Lowest
NASDAQ FC Index (BOFANFCC)	12/31/2014 - 12/31/2024 141.44 - 268.82 (90.06%)	11/25/2011 - 11/25/2021 98.31 - 279.73 (184.54%)	01/15/2006 - 01/15/2016 104.56 - 128.89 (23.27%)
S&P 500® Index (SPX)	12/31/2014 - 12/31/2024 2,058.90 - 5,881.63 (185.67%)	03/05/2009 - 03/05/2019 682.55 - 2,789.65 (308.71%)	02/11/2006 - 02/11/2016 1,266.99 - 1,829.08 (44.36%)



### Athene Agility 10 Interest Crediting Strategies

The Athene Agility 10 offers multiple interest crediting Strategies. Premium will be allocated to the Strategies based on the Allocation Percentages shown on page 3. The following is a brief overview of the Strategy options.

**Fixed Strategy** - Premium that is allocated to the Fixed Strategy will be credited with a fixed interest rate that is declared by the Company and guaranteed for one year. This interest rate can change each Contract Year and is guaranteed to never be less than the minimum guaranteed rate shown on page 3. Interest is credited daily based on the declared annual interest crediting rate.

**Indexed Strategies** - Premium allocated to the Index Strategies will receive interest that is calculated in reference to the upward movement of an external market index, subject to limitations such as a Cap Rate, Annual Spread, and/or Participation Rate. You are not purchasing stock or directly investing in the stock market. The Interest Credits for each Indexed Strategy will be determined in accordance with the terms of the Endorsement for each Strategy and are guaranteed to never be less than zero. The following crediting Strategies are subject to availability as of the Assumed Issue Date of the Contract.

**Point-to-Point Index Strategy** - This Strategy credits interest, if any, to your annuity once per Term based on the percentage change in the index each Index Term Period subject to any applicable Annual Spread, Cap Rate and/or Participation Rate. The percentage change will be calculated using two dates - the beginning Contract anniversary date and the Contract anniversary date one Term later.

For more information regarding the calculations of the interest crediting Strategies refer to the Certificate of Disclosure.

### Bailout Feature - Flexibility and Protection

Feel confident about your money with the flexibility to use the bailout feature for full access to your Accumulated Value – free of any charges.

Each year, a new Cap Rate is set based on a variety of factors, including changes in market conditions. If the declared Cap Rate ever falls below the Bailout Cap Rate, you have up to 30 days after the Contract Anniversary to withdraw any amount up to your Accumulated Value regardless of what indexed strategy you chose.

Your withdrawal is protected from any charges, such as Withdrawal Charges or Market Value Adjustment (MVA), when you use the bailout feature. After the 30-day Bailout Window, all charges may apply.<sup>1</sup>

Please see the Certificate of Disclosure for more information on these features.

### Free Withdrawals

A Free Withdrawal is a withdrawal not subject to Withdrawal Charges or Market Value Adjustment. The Free Withdrawal amount will be equal to the greater of 10.00% of Premium or 10.00% of the Accumulated Value as of the Contract Anniversary on the first day of that Contract Year. For qualified contracts, required minimum distribution (RMD) withdrawals are available in all Contract Years and are not subject to Withdrawal Charges or Market Value Adjustment. Additionally, Lifetime Income Withdrawals are not subject to Withdrawal Charges or Market Value Adjustment.

### Athene Agility Income and Death Benefit Rider

An Income and Death Benefit Rider is included automatically at no additional charge with the Athene Agility annuity.

When you purchase your annuity, a Benefit Base is set up for your rider. The initial value of the Benefit Base is equal to the premium used to purchase your annuity, plus a bonus. The Benefit Base helps determine your Lifetime Income Withdrawal amount and Rider

### Withdrawal Charges

Contract Year	1	2	3	4	5	6	7	8	9	10
Withdrawal Charge	9.0%	9.0%	8.0%	7.0%	6.0%	5.0%	4.0%	3.0%	2.0%	1.0%

<sup>1</sup> Withdrawals and surrender may be subject to federal and state income tax and, except under certain circumstances, will be subject to an IRS penalty if taken prior to age 59½.

Death Benefit. It has no cash value or surrender value and cannot be withdrawn in a lump sum. Your Benefit Base will increase by a percentage of any Interest Credits that are added to your annuity's Accumulated Value even after you start receiving your retirement paycheck. This provides you with an enhanced Death Benefit.<sup>1</sup>

You can begin taking Lifetime Income Withdrawals once the waiting period is over. Your income payments are guaranteed for life as long as you don't exceed the maximum Lifetime Income Withdrawal amount.<sup>2</sup> Your withdrawal amount depends on the value of your Benefit Base, and your age when you start receiving income. With Athene Agility, your income may keep increasing after you start Lifetime Income Withdrawals. That's because each year, your income amount may grow by a percentage of the interest rate credited to your Accumulated Value. Even if your Accumulated Value goes to zero, you may still receive an increase in your income.

If you become confined to a Qualified Care Facility, such as a nursing home, your Maximum Lifetime Income Withdrawal amount will be doubled until your Accumulated Value is reduced to zero as long as you meet eligibility requirements. This is called the Enhanced Income Benefit<sup>3</sup> which is automatically built in to your annuity contract at no additional charge.

<sup>1</sup> The Rider Death Benefit cannot be taken in a lump sum. It can be taken over a period of time declared by the company.

<sup>2</sup> Withdrawals and surrender may be subject to federal and state income tax and, except under certain circumstances, will be subject to an IRS penalty if taken prior to age 59½. Withdrawals are not credited with index interest in the year they are taken. Withdrawals in excess of the free amount are subject to a Withdrawal Charge or Market Value Adjustment (MVA) which may result in the loss of principal. Withdrawals are based upon the Accumulated Value of the last Contract Anniversary. Lifetime Income Withdrawals may be reduced or may stop if you take Excess Withdrawals from your contract. If Excess Withdrawals, Withdrawal Charges or MVAs reduce the contract's Accumulated Value to zero, your Lifetime Income Withdrawal Payments will stop and the rider will terminate.

<sup>3</sup> This benefit is NOT long-term care insurance nor is it a substitute thereof.

## Definition of Terms

**Accumulated Value** – Premium plus interest credited, minus withdrawals, and any applicable charges.

**Annual Assumed Earnings Rate** – A hypothetical interest rate credited to the annuity's Accumulated Value. The rate reflects the sum of the interest earnings for the year compared to the beginning of year Accumulated Value. The rate will vary based on different scenarios.

**Annual Spread** – A preset deduction from the percentage of index growth that's used to calculate any interest credited to your Contract each Contract Year. The Annual Spread is declared by the Company at the beginning of each Index Term Period. The Annual Spread is guaranteed never to be greater than the maximum guaranteed Annual Spread rate for the respective strategy on page 3.

**Annuitization** – Converting the Contract into a series of periodic payments on the Annuity Date. Once the Contract is annuitized, the amount or frequency of the annuity payments cannot be stopped or modified.

**Annuity Date** – The date annuity payments are to begin.

**Assumed Issue Date** – The effective date that reflects the Company's current rates as of that day.

**Beginning of Year Age** – The beginning of year age(s) is the age(s) at the beginning of the Contract.

**Benefit Base** – The Premium Amount plus applicable Benefit Base Bonus, plus interest credited, minus withdrawals and any applicable charges, which is used to determine the Lifetime Income Withdrawals (it is not an amount that has a cash value that can be paid out to you in a lump sum).

**Cap Rate** – The maximum rate of interest credits that may be applied for a particular interest crediting period. The Cap Rate, if applicable, for each strategy is declared by the Company at the beginning of each Index Term Period. The Cap Rate is guaranteed never to be less than the minimum guaranteed Cap Rate for the respective strategy on page 3.

**Cash Surrender Value** – The greater of the Accumulated Value adjusted for any withdrawals, applicable charges and Market Value Adjustment, or the Minimum Guaranteed Contract Value.

**Contract Year** – Contract Years are determined from the Assumed Issue Date. (Ex. If the Contract's Assumed Issue Date is January 10, 2020, the first Contract Year ends January 9, 2021.)

**Cumulative Withdrawals** – Year over year sum of Free Partial Withdrawals, Required Minimum Distributions, Lifetime Income Withdrawals and Enhanced Income Benefit, if applicable.

**Death Benefit** – The amount paid to the beneficiaries upon death of the annuitant.

Equal to the greater of the Accumulated Value or the Minimum Guaranteed Contract Value. In lieu of this lump sum Death Benefit provided by the base contract, prior to the Extended Income Guarantee Phase, the beneficiary can elect to receive the Benefit Base paid out in equal periodic payments over the currently declared Rider Death Benefit Payout Period.

**End of Year Age** – The end of year age(s) is the age(s) at the beginning of the Contract, plus the number of Contract Years.

**Lifetime Income Withdrawal** – The annual stream of income for life, up to a maximum allowable amount.

**Minimum Guaranteed Contract Value** – The minimum value of the Contract, required by law, while the Contract is in-force.

**Participation Rate** – The Participation Rate determines how much of the net increase in the index, after applicable Annual Spread, will be used to calculate interest credits. The Participation Rate is declared by the Company at the beginning of each Index Term Period. The Participation Rate is guaranteed never to be less than the minimum guaranteed Participation Rate for the respective strategy on page 3.

**Premium Amount** – The amount paid for the annuity.

**Required Minimum Distribution (RMD) Withdrawals** – The minimum amounts required by the Internal Revenue Code that a tax qualified Contract owner must withdraw annually once they reach the required beginning age. The required beginning age is 72 for those who reached 72 before 2023, and is 73 for those reaching 73 before 2033. For those who do not reach 73 before 2033, the required beginning age is 75.

**Term** – The length of time, expressed in whole years, between the crediting of interest earnings.

**Year Ending** – Each 12-month period of time starting from the Assumed Issue Date.

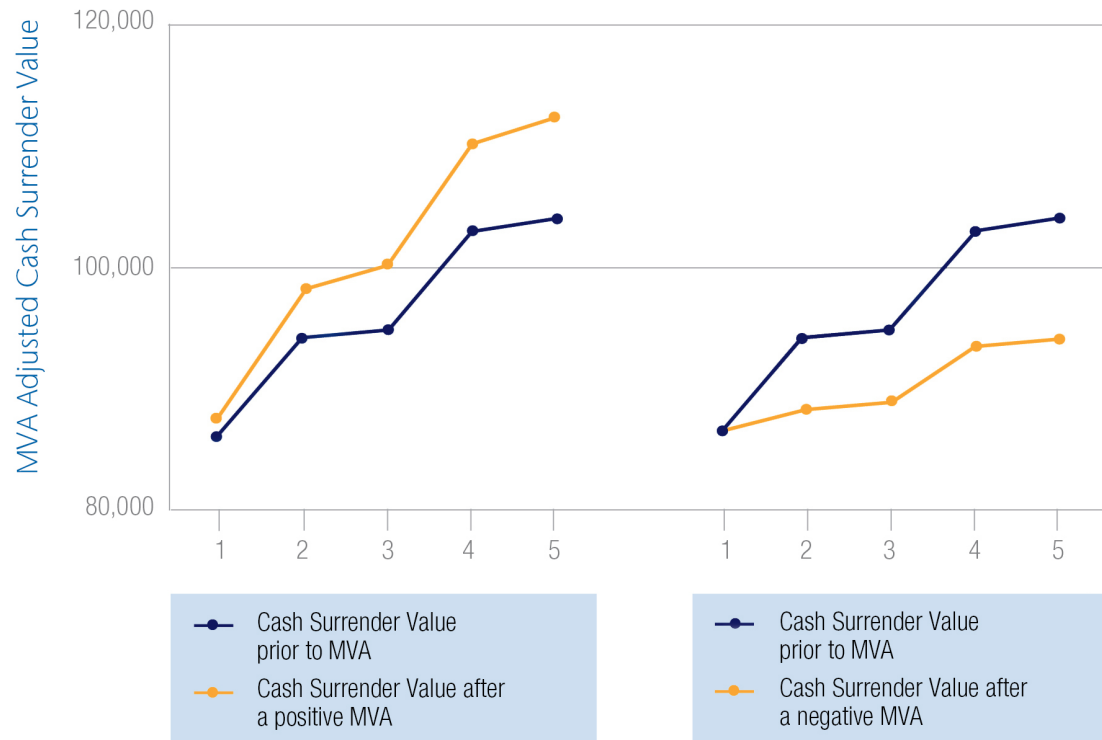
### The Potential Impact of a Market Value Adjustment (MVA) on Cash Surrender Values

#### Positive Sample Scenario

Shows the effect of a MVA on the hypothetical Cash Surrender Value if the interest rate DECREASES 0.5% each year from the assumed initial interest rate.

#### Negative Sample Scenario

Shows the effect of a MVA on the hypothetical Cash Surrender Value if the interest rate INCREASES 0.5% each year from the assumed initial interest rate.



#### Market Value Adjustment (MVA)

- When you make a withdrawal in excess of the free amount during the annuity's withdrawal charge period, the amount you receive may be increased or decreased by a Market Value Adjustment (MVA).
- If the market index interest rates are higher than when you purchased your annuity, the MVA is negative. In other words, an additional amount will be deducted from your annuity. Conversely, if market index interest rates are lower than when you purchased an annuity, the MVA is positive. This means that money will be added to your annuity, which reduces the withdrawal charge.
- The MVA has no effect on the Death Benefit.
- Withdrawal Charges and MVA are never applied to withdrawals from an IRA or qualified contract taken to satisfy the Required Minimum Distribution for that contract.

## Additional Information

### Illustration Only

This is an illustration only and designed to help you better understand how the annuity product you are considering works and might look in the future under various conditions. This illustration is not intended to indicate actual performance nor predict future results. The hypothetical, non-guaranteed values shown are calculated in reference to the historical performance of the applicable index(es) as indicated. This illustration assumes non-guaranteed rates as of the Assumed Issue Date. These rates are subject to change. It is likely that the applicable index(es) will, in fact, not repeat historical performance and that non-guaranteed elements will change over time. This means that actual non-guaranteed values may be higher or lower than those shown in this illustration.

**Please refer to the Certificate of Disclosure for the Athene Agility<sup>SM</sup> 10 and for the Athene Agility Income and Death Benefit Rider that must accompany this illustration for more details.**

The Athene Agility Income and Death Benefit Rider (IR(06/18) or state variation) and the Athene Agility Annuity Series (GEN (09/15) NB or state variation) are issued by Athene Annuity and Life Company, West Des Moines, IA. Product features, limitations and availability vary by State.

### Not A Stock Market Investment

Fixed indexed annuities are not stock market investments and do not directly participate in any stock or equity investments. Neither a market index nor any market-indexed annuity is comparable to a direct investment in the equity markets. Indexed annuities do not directly participate in any stock or equity investments. When you purchase the Athene Agility<sup>SM</sup> 10 annuity, you are not directly investing in a stock market index.

### Not FDIC Insured

Subject to the terms, conditions and limitations of the Athene Agility<sup>SM</sup> 10 annuity. Guarantees provided by annuities are subject to the financial strength of the issuing insurance company; not guaranteed by any bank or the FDIC. The Athene Agility<sup>SM</sup> 10 annuity is issued and backed by the financial strength of Athene Annuity and Life Company, West Des Moines, Iowa and are not guaranteed by any bank or the FDIC.

### Basic Tax Information

Under current tax law, annuities provide the benefit of tax deferred accumulation. This means that as the Accumulated Value of your Contract grows, you do not have to pay income tax on the interest credited to the contract until it is withdrawn or paid out as a Death Benefit.

**It is important that you recognize that the effect of income taxes, or any applicable tax penalties, are not reflected in the values shown in this illustration. Any applicable taxes or penalties would reduce the net amount that you actually**

### receive.

When you surrender your Contract, or take a withdrawal from your Contract, you may be subject to federal and state income taxes on some or all of the amount received. Generally, the tax treatment of your annuity Contract will depend on a variety of factors, including whether your Contract is comprised of "non-qualified" or "qualified" funds. A Death Benefit paid under the Contract is generally subject to income taxes in the same way that a withdrawal or surrender would be subject to income taxes during your life.

Please consult your tax advisor regarding the applicability of these rules to your specific situation. The information discussed in this and the next section is general in nature and should not be construed in any way as tax advice. Neither Athene Annuity and Life Company, nor its agents or employees are authorized to provide tax advice.

### Non-qualified vs. Qualified Contracts

#### Non-qualified

For non-qualified contracts, withdrawals are generally subject to ordinary income tax to the extent of gain in the Contract at the time of the withdrawal. This means that to the extent that interest has been credited to your Contract, and not previously withdrawn, that portion of any distribution from your Contract will be subject to ordinary income tax. In addition, if you have not attained the age of 59½ at the time of the withdrawal, a 10% tax penalty is applied to the taxable portion of that withdrawal.

However, if you convert your annuity Contract to a stream of payments on the Annuity Date, each payment generally will receive "exclusion ratio" tax treatment - meaning that a portion of each payment will be taxed to the extent it represents gain in the contract, and a portion will be treated as a non-taxable recovery of your cost basis (generally the Premium Amount paid) in your Contract.

#### Qualified

A qualified contract means that you are purchasing the annuity within a retirement account or plan, such as a traditional IRA or an employer sponsored retirement plan. Generally, the funds in this type of contract have been established with "pre-tax" dollars money which has not been subjected to income taxes, although there may be a combination of pre-tax and after-tax dollars in such accounts. To the extent that the funds for a qualified contract have been made with pre-tax dollars, the entire amount of any withdrawal or Death Benefit will be subject to income taxes. In addition, if you have not attained the age of 59½ at the time of the withdrawal, a 10% tax penalty is applied to the taxable portion of that withdrawal.

If you have a qualified contract, such as an IRA, the illustration may reflect Required Minimum Distributions (RMDs). Such distributions generally must commence once you reach the required beginning age. The required beginning age is 72 for those who

## Additional Information (continued)

reached 72 before 2023, and is 73 for those reaching 73 before 2023. For those who do not reach 73 before 2023, the required beginning age is 75. The calculation for any RMD amount indicated on this hypothetical illustration is based on the previous year's ending Accumulated Value, and does not take into consideration the value of benefits provided by any additional riders. Therefore, keep in mind that the RMD amount shown is a projected amount that could be higher or lower. If the actual RMD amount that you must withdraw is higher than the amount illustrated, the remaining Accumulated Value and Death Benefit amounts will be correspondingly lower.

Purchasing an annuity within a retirement plan that provides tax deferral under the Internal Revenue Code results in no additional tax benefit. If you are purchasing an annuity to fund an IRA or Qualified plan, your purchase should be based on the annuity's features other than tax deferral.

### **S&P 500<sup>®</sup> Index (SPX) and S&P 500 FC TCA 0.5% Decrement Index (USD) ER (SPXFCDEUE)**

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The S&P 500 FC TCA 0.5% Decrement Index (USD) ER inception date is 06/23/2023. This illustration illustrates both pre-inception performance data of the Index, as provided by S&P, based on the hypothetical closing index data prior to the inception



## Additional Information (continued)

date and actual performance data from the inception date.

### **AI Powered US Equity Index (AIPEX) and AI Powered Global Opportunities Index (AIGO)**

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The volatility control applied by EquBot may reduce the potential positive or negative change in each of the Indices and thus the amount of interest that will be credited to the fixed indexed annuity option that is based on either of the Indices.

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The AI Powered US Equity Index inception date is 08/09/2019. This illustration illustrates both pre-inception performance data of the Index, as provided by HSBC, based on the hypothetical closing index data prior to the inception date and actual performance data from the inception date.

The AI Powered Global Opportunities Index inception date is 03/22/2023. This illustration illustrates both pre-inception performance data of the Index, as provided by HSBC, based on the hypothetical closing index data prior to the inception date and actual performance data from the inception date.

### **BNP Paribas<sup>®</sup> Multi Asset Diversified 5 Index<sup>SM</sup> (BNPIMAD5)**

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## Additional Information (continued)

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The BNP Paribas® Multi Asset Diversified 5 Index<sup>SM</sup> inception date is 01/25/2016. This illustration illustrates both pre-inception performance data of the Index, as provided by BNP, based on the hypothetical closing index data prior to the inception date and actual performance data from the inception date.

### NASDAQ FC Index (BOFANCC)

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