

20 Metropolitan Areas with Highest Rates of House Price Appreciation

Percent Change in House Prices with MSA Rankings

All-transactions FHFA HPI® which includes purchase and refinance mortgages

Period ended 2022Q2

Metropolitan Statistical Area	National Ranking*	1-Yr	Qtr	5-Yr
Cape Coral-Fort Myers, FL	1	36.21%	8.72%	83.73%
Punta Gorda, FL	2	34.65%	7.84%	86.61%
North Port-Sarasota-Bradenton, FL	3	34.47%	8.47%	81.85%
Ocala, FL	4	34.41%	10.53%	91.19%
The Villages, FL	5	33.24%	8.72%	71.96%
Naples-Marco Island, FL	6	32.77%	8.04%	77.94%
Gainesville, GA	7	31.82%	8.84%	76.69%
Austin-Round Rock-Georgetown, TX	8	31.38%	10.09%	91.45%
Raleigh-Cary, NC	9	31.29%	9.52%	72.64%
Tampa-St. Petersburg-Clearwater, FL	10	31.00%	8.53%	90.12%
Palm Bay-Melbourne-Titusville, FL	11	30.83%	10.27%	83.09%
Port St. Lucie, FL	12	30.81%	7.22%	83.18%
Deltona-Daytona Beach-Ormond Beach, FL	13	30.81%	9.86%	85.59%
Durham-Chapel Hill, NC	14	30.57%	12.39%	74.38%
Logan, UT-ID	15	30.52%	7.40%	97.40%
Nashville-Davidson--Murfreesboro--Franklin, TN	16	30.40%	9.33%	79.26%
Phoenix-Mesa-Chandler, AZ	17	30.39%	8.52%	95.26%
West Palm Beach-Boca Raton-Boynton Beach, FL (MSAD)	18	30.34%	8.54%	75.76%
Flagstaff, AZ	19	29.29%	6.15%	79.85%
Fayetteville-Springdale-Rogers, AR	20	29.06%	10.07%	73.58%

Note: Purchase-Only indexes, which omit appraisal values, are available for the 100 largest metro areas at <https://www.fhfa.gov/DataTools/Downloads/Pages/House-Price-Index-Datasets.aspx#qpo>.

Note: All-Transactions indexes, which include appraisal values, are available for select metro areas at <https://www.fhfa.gov/DataTools/Downloads/Pages/House-Price-Index-Datasets.aspx#qat>.

For composition of metropolitan statistical areas and divisions see FHFA HPI FAQs #7 and #8 or <https://www.whitehouse.gov/wp-content/uploads/2020/03/Bulletin-20-01.pdf>.

Source: FHFA

*Rankings based on annual percentage change for all MSAs containing at least 15,000 transactions over the last 10 years.

20 Metropolitan Areas with Lowest Rates of House Price Appreciation

Percent Change in House Prices with MSA Rankings

All-transactions FHFA HPI® which includes purchase and refinance mortgages

Period ended 2022Q2

Metropolitan Statistical Area	National Ranking*	1-Yr	Qtr	5-Yr
Midland, TX	265	8.27%	5.26%	33.86%
Bismarck, ND	264	12.31%	6.26%	23.39%
Philadelphia, PA (MSAD)	263	12.71%	3.97%	45.46%
Peoria, IL	262	13.19%	5.24%	24.26%
Chico, CA	261	13.23%	4.09%	56.27%
Shreveport-Bossier City, LA	260	13.24%	3.60%	22.57%
Champaign-Urbana, IL	259	13.31%	5.78%	32.88%
Waterloo-Cedar Falls, IA	258	13.38%	7.03%	30.59%
Baton Rouge, LA	257	13.61%	4.97%	29.07%
Jackson, MS	256	13.81%	2.48%	31.57%
Anchorage, AK	255	13.86%	4.52%	27.73%
Monroe, MI	254	13.90%	4.42%	45.55%
Davenport-Moline-Rock Island, IA-IL	253	13.91%	8.19%	31.58%
New Orleans-Metairie, LA	252	13.92%	4.04%	37.13%
Washington-Arlington-Alexandria, DC-VA-MD-WV (MSAD)	251	13.94%	4.92%	39.17%
Lafayette, LA	250	13.96%	5.89%	25.43%
Baltimore-Columbia-Towson, MD	249	14.11%	4.71%	35.96%
Iowa City, IA	248	14.31%	8.34%	31.09%
Lansing-East Lansing, MI	247	14.42%	5.72%	49.09%
San Rafael, CA (MSAD)	246	14.42%	7.22%	30.01%

Note: Purchase-Only indexes, which omit appraisal values, are available for the 100 largest metro areas at <https://www.fhfa.gov/DataTools/Downloads/Pages/House-Price-Index-Datasets.aspx#qpo>.

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For composition of metropolitan statistical areas and divisions see FHFA HPI FAQs #7 and #8 or <https://www.whitehouse.gov/wp-content/uploads/2020/03/Bulletin-20-01.pdf>.

Source: FHFA

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Rankings by Metropolitan Areas

Percent Change in House Prices with MSA Rankings

All-transactions FHFA HPI® which includes purchase and refinance mortgages

Period ended 2022Q2

Metropolitan Statistical Area	National Ranking*	1-Yr	Qtr	5-Yr
Akron, OH	181	17.99%	6.75%	50.32%
Albany-Lebanon, OR	78	22.49%	8.57%	83.42%
Albany-Schenectady-Troy, NY	215	16.32%	6.10%	39.64%
Albuquerque, NM	122	20.37%	6.03%	56.22%
Allentown-Bethlehem-Easton, PA-NJ	166	18.55%	5.68%	52.04%
Amarillo, TX	189	17.74%	4.24%	41.77%
Ames, IA	240	14.92%	10.03%	35.87%
Anaheim-Santa Ana-Irvine, CA (MSAD)	87	22.03%	7.85%	48.71%
Anchorage, AK	255	13.86%	4.52%	27.73%
Ann Arbor, MI	229	15.44%	5.91%	44.04%
Appleton, WI	192	17.65%	7.37%	50.22%
Asheville, NC	48	25.34%	8.19%	65.34%
Athens-Clarke County, GA	59	24.60%	10.56%	78.86%
Atlanta-Sandy Springs-Alpharetta, GA	39	26.55%	7.55%	73.82%
Atlantic City-Hammonton, NJ	103	21.25%	6.85%	63.32%
Augusta-Richmond County, GA-SC	102	21.26%	5.74%	60.18%
Austin-Round Rock-Georgetown, TX	8	31.38%	10.09%	91.45%
Bakersfield, CA	71	22.78%	5.92%	61.50%
Baltimore-Columbia-Towson, MD	249	14.11%	4.71%	35.96%
Barnstable Town, MA	47	25.38%	11.14%	65.42%
Baton Rouge, LA	257	13.61%	4.97%	29.07%
Beaumont-Port Arthur, TX	239	14.98%	3.60%	38.95%
Bellingham, WA	53	24.79%	7.18%	80.74%
Bend, OR	68	23.08%	4.99%	79.22%
Billings, MT	37	26.65%	9.91%	58.29%
Birmingham-Hoover, AL	170	18.41%	6.79%	51.81%
Bismarck, ND	264	12.31%	6.26%	23.39%
Bloomington, IL	104	21.13%	10.40%	36.51%
Bloomington, IN	198	17.41%	7.57%	61.14%
Boise City, ID	85	22.09%	7.58%	124.33%
Boston, MA (MSAD)	203	17.16%	6.43%	48.39%
Boulder, CO	63	24.04%	9.50%	56.50%

*Rankings based on annual percentage change for all MSAs containing at least 15,000 transactions over the last 10 years.

Rankings by Metropolitan Areas

Percent Change in House Prices with MSA Rankings

All-transactions FHFA HPI® which includes purchase and refinance mortgages

Period ended 2022Q2

Metropolitan Statistical Area	National Ranking*	1-Yr	Qtr	5-Yr
Bowling Green, KY	150	19.26%	5.24%	44.34%
Bremerton-Silverdale-Port Orchard, WA	90	21.80%	7.80%	79.85%
Bridgeport-Stamford-Norwalk, CT	179	18.10%	7.07%	41.25%
Buffalo-Cheektowaga, NY	149	19.27%	6.94%	58.00%
Burlington-South Burlington, VT	128	20.27%	9.55%	48.24%
Cambridge-Newton-Framingham, MA (MSAD)	175	18.15%	7.71%	49.06%
Camden, NJ (MSAD)	107	20.77%	6.66%	52.31%
Canton-Massillon, OH	225	15.84%	5.03%	49.55%
Cape Coral-Fort Myers, FL	1	36.21%	8.72%	83.73%
Cedar Rapids, IA	214	16.35%	8.78%	38.53%
Champaign-Urbana, IL	259	13.31%	5.78%	32.88%
Charleston-North Charleston, SC	58	24.64%	6.96%	64.68%
Charlotte-Concord-Gastonia, NC-SC	32	27.19%	8.06%	75.31%
Charlottesville, VA	93	21.67%	10.19%	49.17%
Chattanooga, TN-GA	62	24.18%	6.00%	69.18%
Cheyenne, WY	207	16.92%	3.01%	52.17%
Chicago-Naperville-Evanston, IL (MSAD)	234	15.27%	6.24%	34.65%
Chico, CA	261	13.23%	4.09%	56.27%
Cincinnati, OH-KY-IN	112	20.67%	7.47%	56.85%
Cleveland-Elyria, OH	186	17.84%	7.16%	51.18%
Coeur d'Alene, ID	65	23.91%	8.31%	117.54%
Colorado Springs, CO	86	22.08%	6.65%	80.74%
Columbia, MO	167	18.49%	8.76%	48.25%
Columbia, SC	101	21.27%	7.27%	54.63%
Columbus, OH	114	20.62%	7.61%	61.79%
Dallas-Plano-Irving, TX (MSAD)	23	28.41%	9.17%	65.38%
Daphne-Fairhope-Foley, AL	91	21.73%	6.59%	63.74%
Davenport-Moline-Rock Island, IA-IL	253	13.91%	8.19%	31.58%
Dayton-Kettering, OH	197	17.54%	5.45%	56.58%
Deltona-Daytona Beach-Ormond Beach, FL	13	30.81%	9.86%	85.59%
Denver-Aurora-Lakewood, CO	73	22.76%	8.33%	64.49%
Des Moines-West Des Moines, IA	206	16.97%	6.78%	39.69%

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Rankings by Metropolitan Areas

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Period ended 2022Q2

Metropolitan Statistical Area	National Ranking*	1-Yr	Qtr	5-Yr
Detroit-Dearborn-Livonia, MI (MSAD)	217	16.22%	6.90%	53.03%
Dubuque, IA	194	17.55%	8.22%	37.70%
Duluth, MN-WI	153	19.11%	9.25%	51.38%
Durham-Chapel Hill, NC	14	30.57%	12.39%	74.38%
Eau Claire, WI	139	19.72%	8.97%	57.65%
El Paso, TX	115	20.61%	7.98%	50.13%
Elgin, IL (MSAD)	137	19.84%	8.82%	42.82%
Elkhart-Goshen, IN	187	17.80%	5.38%	57.17%
Eugene-Springfield, OR	141	19.51%	5.44%	71.76%
Evansville, IN-KY	242	14.87%	3.38%	45.98%
Fargo, ND-MN	245	14.58%	5.35%	29.64%
Fayetteville, NC	55	24.75%	8.62%	56.84%
Fayetteville-Springdale-Rogers, AR	20	29.06%	10.07%	73.58%
Flagstaff, AZ	19	29.29%	6.15%	79.85%
Flint, MI	226	15.78%	4.65%	55.13%
Fond du Lac, WI	208	16.91%	7.45%	47.00%
Fort Collins, CO	69	22.92%	7.88%	56.86%
Fort Lauderdale-Pompano Beach-Sunrise, FL (MSAD)	29	27.56%	8.97%	70.24%
Fort Wayne, IN	77	22.54%	10.07%	67.22%
Fort Worth-Arlington-Grapevine, TX (MSAD)	24	28.32%	9.05%	71.46%
Frederick-Gaithersburg-Rockville, MD (MSAD)	236	15.04%	6.07%	35.73%
Fresno, CA	72	22.78%	6.27%	63.56%
Gainesville, GA	7	31.82%	8.84%	76.69%
Gary, IN (MSAD)	199	17.29%	5.26%	53.33%
Grand Junction, CO	129	20.26%	8.41%	73.42%
Grand Rapids-Kentwood, MI	125	20.31%	8.60%	66.44%
Greeley, CO	116	20.59%	7.96%	63.45%
Green Bay, WI	157	18.93%	7.66%	51.83%
Greensboro-High Point, NC	66	23.70%	7.38%	60.51%
Greenville-Anderson, SC	64	24.02%	6.74%	64.98%
Gulfport-Biloxi, MS	99	21.38%	6.13%	50.51%
Hagerstown-Martinsburg, MD-WV	152	19.13%	4.46%	51.43%

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Period ended 2022Q2

Metropolitan Statistical Area	National Ranking*	1-Yr	Qtr	5-Yr
Harrisburg-Carlisle, PA	196	17.55%	5.57%	44.41%
Hartford-East Hartford-Middletown, CT	176	18.14%	7.12%	39.73%
Hickory-Lenoir-Morganton, NC	52	24.80%	6.56%	68.04%
Houston-The Woodlands-Sugar Land, TX	193	17.57%	4.29%	43.47%
Huntsville, AL	49	25.22%	7.04%	72.32%
Idaho Falls, ID	31	27.23%	7.02%	120.04%
Indianapolis-Carmel-Anderson, IN	117	20.57%	6.67%	63.98%
Iowa City, IA	248	14.31%	8.34%	31.09%
Jackson, MI	235	15.09%	5.65%	52.58%
Jackson, MS	256	13.81%	2.48%	31.57%
Jacksonville, FL	28	27.68%	7.61%	76.75%
Janesville-Beloit, WI	109	20.76%	9.13%	59.93%
Jefferson City, MO	145	19.43%	7.56%	49.95%
Kalamazoo-Portage, MI	108	20.76%	6.68%	57.53%
Kansas City, MO-KS	151	19.20%	7.36%	61.59%
Kennewick-Richland, WA	82	22.23%	4.66%	76.61%
Knoxville, TN	22	28.84%	9.90%	78.09%
La Crosse-Onalaska, WI-MN	94	21.66%	9.04%	50.53%
Lafayette, LA	250	13.96%	5.89%	25.43%
Lafayette-West Lafayette, IN	142	19.50%	7.26%	57.18%
Lake County-Kenosha County, IL-WI (MSAD)	204	17.12%	6.88%	36.88%
Lake Havasu City-Kingman, AZ	54	24.79%	6.45%	95.64%
Lakeland-Winter Haven, FL	21	29.01%	7.57%	88.78%
Lancaster, PA	126	20.30%	7.14%	52.23%
Lansing-East Lansing, MI	247	14.42%	5.72%	49.09%
Las Vegas-Henderson-Paradise, NV	25	28.26%	7.80%	87.00%
Lawrence, KS	174	18.17%	8.29%	49.29%
Lexington-Fayette, KY	133	20.02%	8.24%	51.76%
Lincoln, NE	205	17.10%	6.28%	48.99%
Little Rock-North Little Rock-Conway, AR	191	17.67%	5.74%	38.56%
Logan, UT-ID	15	30.52%	7.40%	97.40%
Longview, WA	220	16.15%	3.75%	78.21%

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Rankings by Metropolitan Areas

Percent Change in House Prices with MSA Rankings

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Period ended 2022Q2

Metropolitan Statistical Area	National Ranking*	1-Yr	Qtr	5-Yr
Los Angeles-Long Beach-Glendale, CA (MSAD)	120	20.48%	6.52%	54.58%
Louisville/Jefferson County, KY-IN	219	16.16%	5.53%	46.31%
Lubbock, TX	143	19.45%	7.44%	45.90%
Lynchburg, VA	97	21.46%	8.19%	50.32%
Madera, CA	83	22.13%	4.66%	69.53%
Madison, WI	171	18.33%	8.37%	46.89%
Manchester-Nashua, NH	180	18.02%	6.07%	59.70%
Mankato, MN	238	14.99%	5.97%	41.24%
Medford, OR	241	14.90%	3.83%	57.10%
Memphis, TN-MS-AR	118	20.56%	5.13%	60.18%
Merced, CA	100	21.34%	4.75%	67.38%
Miami-Miami Beach-Kendall, FL (MSAD)	34	26.92%	7.99%	68.88%
Midland, TX	265	8.27%	5.26%	33.86%
Milwaukee-Waukesha, WI	178	18.11%	8.66%	48.50%
Minneapolis-St. Paul-Bloomington, MN-WI	223	16.00%	6.50%	47.39%
Missoula, MT	35	26.85%	4.52%	82.23%
Mobile, AL	158	18.92%	3.77%	55.29%
Modesto, CA	148	19.28%	5.48%	66.01%
Monroe, MI	254	13.90%	4.42%	45.55%
Montgomery County-Bucks County-Chester County, PA (MSAD)	213	16.53%	5.64%	44.08%
Montgomery, AL	172	18.25%	4.10%	37.70%
Mount Vernon-Anacortes, WA	75	22.70%	4.24%	79.41%
Muskegon, MI	81	22.31%	5.87%	70.68%
Myrtle Beach-Conway-North Myrtle Beach, SC-NC	30	27.46%	8.08%	72.98%
Napa, CA	232	15.31%	3.98%	39.95%
Naples-Marco Island, FL	6	32.77%	8.04%	77.94%
Nashville-Davidson--Murfreesboro--Franklin, TN	16	30.40%	9.33%	79.26%
Nassau County-Suffolk County, NY (MSAD)	228	15.71%	5.01%	47.16%
New Brunswick-Lakewood, NJ (MSAD)	113	20.65%	6.95%	50.36%
New Haven-Milford, CT	190	17.72%	6.76%	45.82%
New Orleans-Metairie, LA	252	13.92%	4.04%	37.13%
New York-Jersey City-White Plains, NY-NJ (MSAD)	243	14.70%	5.69%	36.98%

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Rankings by Metropolitan Areas

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Metropolitan Statistical Area	National Ranking*	1-Yr	Qtr	5-Yr
Newark, NJ-PA (MSAD)	211	16.78%	6.71%	41.92%
Niles, MI	163	18.66%	5.25%	51.88%
North Port-Sarasota-Bradenton, FL	3	34.47%	8.47%	81.85%
Norwich-New London, CT	231	15.38%	4.86%	42.80%
Oakland-Berkeley-Livermore, CA (MSAD)	155	18.96%	6.75%	49.18%
Ocala, FL	4	34.41%	10.53%	91.19%
Ogden-Clearfield, UT	42	25.79%	7.38%	95.15%
Oklahoma City, OK	164	18.62%	5.47%	46.18%
Olympia-Lacey-Tumwater, WA	76	22.56%	8.43%	83.64%
Omaha-Council Bluffs, NE-IA	162	18.73%	7.71%	54.91%
Orlando-Kissimmee-Sanford, FL	41	26.28%	7.35%	73.28%
Oshkosh-Neenah, WI	160	18.83%	7.74%	54.76%
Oxnard-Thousand Oaks-Ventura, CA	130	20.14%	6.74%	47.44%
Palm Bay-Melbourne-Titusville, FL	11	30.83%	10.27%	83.09%
Pensacola-Ferry Pass-Brent, FL	38	26.62%	7.28%	81.26%
Peoria, IL	262	13.19%	5.24%	24.26%
Philadelphia, PA (MSAD)	263	12.71%	3.97%	45.46%
Phoenix-Mesa-Chandler, AZ	17	30.39%	8.52%	95.26%
Pittsburgh, PA	237	14.99%	5.32%	44.84%
Port St. Lucie, FL	12	30.81%	7.22%	83.18%
Portland-South Portland, ME	79	22.45%	7.01%	66.54%
Portland-Vancouver-Hillsboro, OR-WA	154	19.06%	6.38%	53.61%
Poughkeepsie-Newburgh-Middletown, NY	135	19.86%	6.09%	62.35%
Prescott Valley-Prescott, AZ	33	26.99%	9.36%	84.44%
Providence-Warwick, RI-MA	131	20.13%	7.28%	58.36%
Provo-Orem, UT	46	25.44%	7.35%	89.20%
Pueblo, CO	106	20.81%	4.81%	83.88%
Punta Gorda, FL	2	34.65%	7.84%	86.61%
Racine, WI	212	16.67%	5.24%	52.78%
Raleigh-Cary, NC	9	31.29%	9.52%	72.64%
Rapid City, SD	74	22.72%	5.40%	64.39%
Reading, PA	183	17.96%	6.09%	49.53%

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Metropolitan Statistical Area	National Ranking*	1-Yr	Qtr	5-Yr
Redding, CA	224	15.88%	4.68%	54.72%
Reno, NV	80	22.32%	6.79%	76.71%
Richmond, VA	121	20.42%	8.27%	54.70%
Riverside-San Bernardino-Ontario, CA	57	24.68%	6.63%	69.47%
Roanoke, VA	132	20.09%	8.35%	49.71%
Rochester, MN	184	17.93%	8.90%	50.25%
Rochester, NY	159	18.88%	8.09%	55.07%
Rockford, IL	182	17.96%	6.21%	48.66%
Rockingham County-Strafford County, NH (MSAD)	147	19.36%	6.91%	60.58%
Sacramento-Roseville-Folsom, CA	124	20.32%	5.93%	60.84%
Saginaw, MI	127	20.29%	7.01%	58.39%
Salem, OR	161	18.78%	5.32%	70.62%
Salinas, CA	138	19.82%	6.43%	56.39%
Salisbury, MD-DE	96	21.48%	6.72%	56.22%
Salt Lake City, UT	43	25.71%	8.25%	88.06%
San Antonio-New Braunfels, TX	61	24.51%	7.22%	61.35%
San Diego-Chula Vista-Carlsbad, CA	50	25.06%	8.55%	62.13%
San Francisco-San Mateo-Redwood City, CA (MSAD)	188	17.78%	9.47%	25.55%
San Jose-Sunnyvale-Santa Clara, CA	92	21.69%	9.71%	40.10%
San Luis Obispo-Paso Robles, CA	95	21.63%	8.34%	49.50%
San Rafael, CA (MSAD)	246	14.42%	7.22%	30.01%
Santa Cruz-Watsonville, CA	218	16.17%	2.91%	38.22%
Santa Fe, NM	146	19.37%	4.62%	63.14%
Santa Maria-Santa Barbara, CA	70	22.87%	6.10%	51.68%
Santa Rosa-Petaluma, CA	230	15.43%	6.16%	38.23%
Savannah, GA	26	27.87%	10.18%	65.23%
Scranton--Wilkes-Barre, PA	136	19.85%	6.72%	47.84%
Seattle-Bellevue-Kent, WA (MSAD)	67	23.08%	8.03%	66.79%
Sheboygan, WI	144	19.44%	10.08%	54.09%
Shreveport-Bossier City, LA	260	13.24%	3.60%	22.57%
Sioux City, IA-NE-SD	173	18.19%	7.09%	47.57%
Sioux Falls, SD	110	20.76%	7.91%	56.79%

*Rankings based on annual percentage change for all MSAs containing at least 15,000 transactions over the last 10 years.

Rankings by Metropolitan Areas

Percent Change in House Prices with MSA Rankings

All-transactions FHFA HPI® which includes purchase and refinance mortgages

Period ended 2022Q2

Metropolitan Statistical Area	National Ranking*	1-Yr	Qtr	5-Yr
South Bend-Mishawaka, IN-MI	88	22.00%	10.16%	63.03%
Spartanburg, SC	44	25.63%	8.37%	68.42%
Spokane-Spokane Valley, WA	51	24.82%	8.11%	100.67%
Springfield, IL	244	14.59%	7.62%	27.68%
Springfield, MA	209	16.86%	5.87%	48.69%
Springfield, MO	89	21.93%	6.23%	63.39%
St. Cloud, MN	168	18.49%	8.40%	49.65%
St. George, UT	27	27.71%	8.37%	97.53%
St. Louis, MO-IL	227	15.72%	6.88%	43.46%
Stockton, CA	98	21.44%	5.86%	68.67%
Syracuse, NY	177	18.12%	6.75%	50.14%
Tacoma-Lakewood, WA (MSAD)	119	20.52%	6.80%	85.31%
Tallahassee, FL	105	20.90%	7.21%	58.45%
Tampa-St. Petersburg-Clearwater, FL	10	31.00%	8.53%	90.12%
The Villages, FL	5	33.24%	8.72%	71.96%
Toledo, OH	233	15.28%	6.14%	46.87%
Topeka, KS	156	18.96%	6.47%	48.45%
Trenton-Princeton, NJ	134	20.02%	4.83%	44.48%
Tucson, AZ	40	26.45%	7.41%	77.16%
Tulsa, OK	111	20.70%	6.35%	49.77%
Urban Honolulu, HI	165	18.60%	5.28%	33.57%
Vallejo, CA	202	17.21%	4.65%	54.53%
Virginia Beach-Norfolk-Newport News, VA-NC	201	17.22%	5.66%	42.64%
Visalia, CA	84	22.12%	6.50%	61.18%
Waco, TX	56	24.73%	6.22%	69.78%
Warren-Troy-Farmington Hills, MI (MSAD)	221	16.13%	6.24%	49.12%
Washington-Arlington-Alexandria, DC-VA-MD-WV (MSAD)	251	13.94%	4.92%	39.17%
Waterloo-Cedar Falls, IA	258	13.38%	7.03%	30.59%
Wausau-Weston, WI	195	17.55%	3.95%	46.20%
Wenatchee, WA	123	20.37%	4.77%	72.38%
West Palm Beach-Boca Raton-Boynton Beach, FL (MSAD)	18	30.34%	8.54%	75.76%
Wichita, KS	200	17.23%	6.56%	49.18%

*Rankings based on annual percentage change for all MSAs containing at least 15,000 transactions over the last 10 years.

Rankings by Metropolitan Areas

Percent Change in House Prices with MSA Rankings

All-transactions FHFA HPI® which includes purchase and refinance mortgages

Period ended 2022Q2

Metropolitan Statistical Area	National Ranking*	1-Yr	Qtr	5-Yr
Wilmington, DE-MD-NJ (MSAD)	169	18.49%	6.86%	44.69%
Wilmington, NC	45	25.54%	7.44%	69.09%
Winston-Salem, NC	60	24.52%	8.02%	62.18%
Worcester, MA-CT	210	16.85%	5.79%	53.86%
Yakima, WA	185	17.92%	5.83%	71.42%
York-Hanover, PA	216	16.24%	5.54%	45.21%
Youngstown-Warren-Boardman, OH-PA	222	16.04%	4.42%	45.63%
Yuba City, CA	140	19.59%	3.64%	66.82%
Yuma, AZ	36	26.66%	6.50%	73.82%

Note: Purchase-only indexes, which omit appraisal values, are available for select metro areas at <https://www.fhfa.gov/DataTools/Downloads/Pages/House-Price-Index-Datasets.aspx#qpo>.

Note: All-Transactions indexes, which include appraisal values, are available for select metro areas at <https://www.fhfa.gov/DataTools/Downloads/Pages/House-Price-Index-Datasets.aspx#qat>.

For composition of metropolitan statistical areas and divisions see FHFA HPI FAQs #7 and #8 or <https://www.whitehouse.gov/wp-content/uploads/2020/03/Bulletin-20-01.pdf>.

Source: FHFA

*Rankings based on annual percentage change for all MSAs containing at least 15,000 transactions over the last 10 years.

Unranked Metropolitan Areas

Percent Change in House Prices for MSAs and Divisions Not Ranked in Previous Tables

All-transactions FHFA HPI® which includes purchase and refinance mortgages

Period ended 2022Q2

Metropolitan Statistical Area	1-Yr	5-Yr
Abilene, TX	17.74%	47.70%
Albany, GA	19.61%	42.54%
Alexandria, LA	12.71%	27.08%
Altoona, PA	15.05%	35.94%
Anniston-Oxford, AL	26.21%	54.83%
Auburn-Opelika, AL	18.78%	52.82%
Bangor, ME	23.37%	63.17%
Battle Creek, MI	15.27%	54.44%
Bay City, MI	19.03%	50.16%
Beckley, WV	13.07%	32.74%
Binghamton, NY	13.75%	36.91%
Blacksburg-Christiansburg, VA	19.63%	50.68%
Bloomsburg-Berwick, PA	21.52%	46.72%
Brownsville-Harlingen, TX	21.70%	54.25%
Brunswick, GA	23.81%	59.04%
Burlington, NC	29.17%	71.13%
California-Lexington Park, MD	11.17%	35.84%
Cape Girardeau, MO-IL	14.39%	37.63%
Carbondale-Marion, IL	13.77%	27.35%
Carson City, NV	22.65%	78.73%
Casper, WY	18.61%	38.33%
Chambersburg-Waynesboro, PA	18.69%	44.79%
Charleston, WV	12.46%	25.40%
Clarksville, TN-KY	30.49%	77.64%
Cleveland, TN	25.60%	69.77%
College Station-Bryan, TX	20.66%	46.69%
Columbus, GA-AL	15.93%	41.01%
Columbus, IN	18.62%	55.80%
Corpus Christi, TX	20.99%	47.97%
Corvallis, OR	20.83%	60.93%

Unranked Metropolitan Areas

Percent Change in House Prices for MSAs and Divisions Not Ranked in Previous Tables

All-transactions FHFA HPI® which includes purchase and refinance mortgages

Period ended 2022Q2

Metropolitan Statistical Area	1-Yr	5-Yr
Crestview-Fort Walton Beach-Destin, FL	25.28%	76.70%
Cumberland, MD-WV	13.53%	31.77%
Dalton, GA	22.96%	61.81%
Danville, IL	21.18%	38.84%
Decatur, AL	22.46%	56.58%
Decatur, IL	16.08%	30.35%
Dothan, AL	15.48%	36.59%
Dover, DE	17.05%	48.09%
East Stroudsburg, PA	16.98%	60.41%
El Centro, CA	15.45%	46.42%
Elizabethtown-Fort Knox, KY	17.38%	47.72%
Elmira, NY	15.48%	34.48%
Enid, OK	10.61%	26.33%
Erie, PA	18.12%	39.93%
Fairbanks, AK	13.05%	32.40%
Farmington, NM	15.64%	28.51%
Florence, SC	20.02%	39.95%
Florence-Muscle Shoals, AL	20.25%	48.86%
Fort Smith, AR-OK	20.31%	49.01%
Gadsden, AL	18.71%	50.39%
Gainesville, FL	25.20%	68.54%
Gettysburg, PA	15.34%	42.43%
Glens Falls, NY	16.83%	43.91%
Goldsboro, NC	25.62%	55.47%
Grand Forks, ND-MN	12.46%	22.78%
Grand Island, NE	19.40%	52.40%
Grants Pass, OR	18.41%	62.49%
Great Falls, MT	26.72%	61.42%
Greenville, NC	24.33%	52.81%
Hammond, LA	21.97%	42.48%

Unranked Metropolitan Areas

Percent Change in House Prices for MSAs and Divisions Not Ranked in Previous Tables

All-transactions FHFA HPI® which includes purchase and refinance mortgages

Period ended 2022Q2

Metropolitan Statistical Area	1-Yr	5-Yr
Hanford-Corcoran, CA	19.61%	55.87%
Harrisonburg, VA	18.77%	40.76%
Hattiesburg, MS	19.39%	44.10%
Hilton Head Island-Bluffton, SC	24.57%	73.06%
Hinesville, GA	22.35%	48.62%
Homosassa Springs, FL	29.65%	101.14%
Hot Springs, AR	21.10%	50.68%
Houma-Thibodaux, LA	11.05%	21.66%
Huntington-Ashland, WV-KY-OH	14.61%	28.23%
Ithaca, NY	15.82%	32.01%
Jackson, TN	23.17%	63.45%
Jacksonville, NC	17.06%	55.68%
Johnson City, TN	27.37%	65.17%
Johnstown, PA	18.13%	38.57%
Jonesboro, AR	16.82%	40.12%
Joplin, MO	21.93%	56.30%
Kahului-Wailuku-Lahaina, HI	24.99%	51.57%
Kankakee, IL	15.60%	43.05%
Killeen-Temple, TX	31.44%	76.43%
Kingsport-Bristol, TN-VA	28.19%	61.38%
Kingston, NY	16.06%	68.68%
Kokomo, IN	18.05%	55.48%
Lake Charles, LA	12.61%	25.11%
Laredo, TX	15.76%	40.88%
Las Cruces, NM	22.59%	56.75%
Lawton, OK	20.95%	36.71%
Lebanon, PA	18.61%	51.49%
Lewiston, ID-WA	19.23%	71.50%
Lewiston-Auburn, ME	22.07%	70.68%
Lima, OH	16.66%	47.83%

Unranked Metropolitan Areas

Percent Change in House Prices for MSAs and Divisions Not Ranked in Previous Tables

All-transactions FHFA HPI® which includes purchase and refinance mortgages

Period ended 2022Q2

Metropolitan Statistical Area	1-Yr	5-Yr
Longview, TX	22.44%	53.17%
Macon-Bibb County, GA	18.16%	48.62%
Manhattan, KS	13.81%	29.07%
Mansfield, OH	15.73%	54.24%
McAllen-Edinburg-Mission, TX	22.85%	50.22%
Michigan City-La Porte, IN	19.74%	59.27%
Midland, MI	22.74%	51.08%
Monroe, LA	9.98%	22.76%
Morgantown, WV	11.92%	29.23%
Morristown, TN	21.31%	65.86%
Muncie, IN	15.40%	54.06%
New Bern, NC	25.83%	62.00%
Ocean City, NJ	27.50%	71.05%
Odessa, TX	5.83%	34.38%
Owensboro, KY	17.05%	50.16%
Panama City, FL	24.33%	72.26%
Parkersburg-Vienna, WV	16.60%	36.28%
Pine Bluff, AR	13.14%	42.61%
Pittsfield, MA	12.80%	45.19%
Pocatello, ID	25.16%	105.38%
Rocky Mount, NC	19.99%	54.36%
Rome, GA	24.10%	65.96%
San Angelo, TX	18.35%	51.35%
Sebastian-Vero Beach, FL	32.65%	85.35%
Sebring-Avon Park, FL	25.22%	83.75%
Sherman-Denison, TX	27.90%	74.83%
Sierra Vista-Douglas, AZ	20.05%	68.28%
Springfield, OH	22.05%	61.58%
St. Joseph, MO-KS	15.55%	45.12%
State College, PA	15.28%	38.40%

Unranked Metropolitan Areas

Percent Change in House Prices for MSAs and Divisions Not Ranked in Previous Tables

All-transactions FHFA HPI® which includes purchase and refinance mortgages

Period ended 2022Q2

Metropolitan Statistical Area	1-Yr	5-Yr
Staunton, VA	20.89%	49.36%
Sumter, SC	20.91%	53.98%
Terre Haute, IN	20.05%	49.15%
Texarkana, TX-AR	22.42%	45.88%
Tuscaloosa, AL	18.89%	46.05%
Twin Falls, ID	27.13%	107.60%
Tyler, TX	27.13%	61.49%
Utica-Rome, NY	18.29%	52.93%
Valdosta, GA	20.88%	49.61%
Victoria, TX	16.98%	36.37%
Vineland-Bridgeton, NJ	13.87%	43.28%
Walla Walla, WA	23.12%	78.44%
Warner Robins, GA	21.22%	53.13%
Watertown-Fort Drum, NY	17.92%	42.75%
Weirton-Steubenville, WV-OH	15.04%	43.43%
Wheeling, WV-OH	11.94%	29.08%
Wichita Falls, TX	20.65%	61.35%
Williamsport, PA	9.15%	29.95%
Winchester, VA-WV	18.61%	47.92%

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Note: All-Transactions indexes, which include appraisal values, are available for select metro areas at <https://www.fhfa.gov/DataTools/Downloads/Pages/House-Price-Index-Datasets.aspx#qat>.

For composition of metropolitan statistical areas and divisions see FHFA HPI FAQs #7 and #8 or <https://www.whitehouse.gov/wp-content/uploads/2020/03/Bulletin-20-01.pdf>.

Source: FHFA