

## WELCOME LETTER

Greeting delegates, we are Gunther Hernandez and Ximena Urbiola, and we are going to be your chairs for the next days, we are really excited to have you all in this committee, we want to encourage you to do your best, so that our model will be a unique experience for you all.

In this committee, it is expected from you, members of the World Bank to achieve a diplomatic discussion, regarding the benefits and well-being of the global economy. Your focus will be to discuss Britain's exit from the European Union (Brexit) and Gender equality in the Global Marketplace and find viable alternatives so that this event does not have the economic impact it is predicted to have on the world's economy.

Lastly, we want to ask you to be as diplomatic as possible, as this is a formal event, remember to always defend your country's position, even when you are against it, respect everyone, but never forget to have fun, enjoy the moments and learn as much as you can.

Most sincerely,

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## ***Topic A: World Bank's position on "Brexit"***

### **Introduction**

"Continued uncertainty following the U.K.'s vote to leave the European Union could hurt global growth", said Jim Yong Kim President of the World Bank. On Thursday June 23rd, 2016, a referendum (a vote in which everyone -or nearly everyone- of voting age can take part) was held in order to decide whether Great Britain should stay in the European Union or not. Voters who supported leaving won by 52% to 48%. This decision is going to create huge secondary effects and sequels in the world economy according to World Bank reports.

### **Topic outline**

Britain has voted to exit the European Union. This historical decision would determine the way Britain is positioned in the world. Britain held a referendum which purpose was to decide whether to leave the European Union, this process is often referred to as "Brexit." Those who were in favor, argue that Britain has grown, but not as its full potential, diminishing its influence and economics.

In the short term, we can predict a weaker pound and a more valuable U.S. Dollar, this because of investors seeking for stable currencies. Long term predictions were made by The Treasury department which determined that "Britain would be permanently poorer by the equivalent of £4,300 per household by 2030 and every year thereafter."

Many are against the idea of the European Union taking over trade deals and foreign policy, in addition to this britons are scared that Britain's strong economy makes it a magnet for low income European immigrants from countries like Poland and Greece.

## **ESSENCE OF THE DEBATE**

The debate expectations are to come up with viable and realistic solutions that show their intellect and previous research of the subject, considering the effects "Brexit" is having on our planet. It is necessary to point out that solutions should be mainly focused on economics and the impact of Britain in the world.

### **Questions to Consider**

- How has immigration been a factor on Brexit? And what are its consequences?
- What does a Brexit mean for the EU's international standing and security?
- What is Brexit's economic impact on EU members and non-members?

## References and Suggested Websites

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