Market Traders Institute, Inc.

15 FX PROFIT HACK$

Expert Tips and Tricks to Higher Profits NOW.

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Have you seen these in your newsfeed?

They're called "lifehacks" and they're everywhere. Now, don't get me wrong…I'm slightly obsessed with them. Lifehacks are genius!

Merriam-Webster defines a lifehack as: ***A tip, trick, hack or shortcut to improve life's everyday tasks.***

This got me thinking…

I've been doing this in my trades for years now.

If you've carried on a conversation with me for any amount of time, you know that I'm all about strategic, safe shortcuts to higher profits.

So, it dawned on me, why not share MTI's top Forex Profit Hacks (our trader lifehacks to higher returns) with you? Ergo, the ***15 FX Profit Hacks ebook.***

Before I let you go, let me tell you a little lifehack for using this ebook: don't rush it. I've hidden bonus videos, articles and live training tickets to help make sure that you not only learn the lessons – you master them.

As always, I'm here for you.

Whatever you need, I'm just a **Facebook** message away.

Connect with me here.

Happy Trading,

Joshua Martinez

Profit Hack #1:

Always Use Two or More Time Frames to Trade

I

Always Use Two or More Time Frames to Trade

I get this question a lot.

New traders, and even some seasoned veterans ask:

"How do I choose a time frame in the market?"

Is it based on my trading personality? (Yes and No.)

Which single time frame should I focus on? (The truth? You've already made a mistake in that statement.)

The answer is simple, but probably not what you would expect.

There is no single time frame you should focus on.

Rather, the key is using multiple time frames to place your trades.

Now, read that again. Slowly.

Repeat it aloud. I'm not saying that you necessarily have to place short and long trades simultaneously, but you do want to use varying time frames.

HOW DOES THIS WORK?

The analysis of one time frame will correspond with another.

For example, if you're looking to enter on the one-hour chart, you want to begin your analysis on at least the 4-hour chart or any larger time frame's chart.

The rule is to always have your secondary, larger time frame be at least four times the size of your initial time frame.

MTI Senior Market Analyst, Jose Tormos, explains it well: He teaches that there is a parent child bond between the time frames. You see, the larger time frame is the parent. That time frame makes the rules, the routine, the schedule for what the child (the smaller time frame) will do. Essentially, you want to look at the larger time frame to find the overall market's direction. Then, analyze that trend on the smaller time frame to find entry and exit points for that larger trend.

SEEING IT IN ACTION

Now, seeing is believing, right? So, let's take a look at this concept in action to learn what it means for our trading plans.

How this relationship works to your advantage in the trading world is two-fold. The larger time frame will serve to provide you with insight into the overall direction of the market for that particular currency pair that you are interested in trading. This relates to the parent laying down the framework for how the child should behave. Again, in this case, the child is the smaller time frame. I typically utilize the monthly and the daily charts for my longer-term, directional technical analysis. The monthly time frame typically shows me the next A-B-C-D formation for only the next 2,000 pips-worth of movement. The daily time frame shows the corresponding movements that create the larger A-B-C-D formation for the next 500 to 1,000 pips worth of market action.

If you've never utilized A-B-C-D formations in your technical analysis, this formation basically outlines predicted trends in the market by labeling major directional shifts. In essence, in an uptrend, you would label your initial market pivot point as your A. The new high is then labeled B. The lowest point between the A-B boundary after your B is established becomes your C (you probably know this as the point of retracement). Finally, the D point becomes your new target high after the C level/retracement has been established. Of course, these points are labeled inversely on a downtrend movement.

On the other end of this time frame dilemma, traders could use the smaller time frames, such as the one-hour chart, to identify optimal entry and exit points for your trades as you aim to identify the sub-movements creating the larger movement. Because we know what the child (the smaller time frame) is being told to do by the parent (the larger time frame), we are able to act upon the smaller movements for potentially quicker returns while creating more confidence in our trading plan; all because we are utilizing the prediction of larger swings in the market.

Here's what this concept could look like in your upcoming trades:

This chart shows the GBP/AUD on a daily time frame, and the corresponding A-B-C-D pattern formation. If you look closely, there are actually several Fibonacci A-B-C-D patterns that are making up this overall pattern. Again, this allows us, as traders, to identify the larger movement that we could expect to see reflected on a smaller time frame.

This chart shows the same currency pair and the same large A-B-C-D wave movement on an hourly chart. The smaller candles are still going to move in the direction of the larger movement as a whole, but we will see shorter entry and exit points, which means shorter trading opportunities that we could cash in on. The natural, wave-like movements of the Forex market are still there, but we still see that the larger movement is being fulfilled.

The next step is going to be trading the larger movement swings on our smaller time frame by doing what I call the “drop the pin” method. Essentially, you will need to identify where the market is in the A-B-C-D pattern currently, while utilizing the smaller time frame’s chart. You identify the point where you are currently, just as you would imagine the pin mark on your GPS’s map.

Then, you’ll use that knowledge to identify whether you will be trading bullish (on the A-B path) or bearish on the (B-C path) candlestick formations. At that point, you are simply applying your basic trading strategies to work your way up the larger movement or down the larger movement, based on the position of your pin mark on the overall A-B-C-D pattern.

The great thing about this method is that it solves the largest problem that faces many currency traders. That problem is knowing when to stop buying and when to start selling. With the larger movement identified, traders could better determine when the market’s tides are preparing to change for a full movement in the other direction, as opposed to the natural wave-like movements that make up large market swings.

THE BIG TAKEAWAY

If you only zero-in on the smaller time frame, you're limiting the scope of profit potential you can spot on the chart.

"I'm looking to profit only a little bit if possible" – said no trader ever.

SEE LIVE MARKET ANALYSIS WITH JOSE TORMOS

There are more trading lessons Jose Tormos is teaching on the live market charts. **To see the training schedule and claim your free ticket to one of Jose's live webinars, go here.**

II

Profit Hack #2:

Stick to 2-3 Strategies Max

II

Stick to 2-3 Strategies Max

I cannot tell you how sad it is to watch a trader – an intelligent trader, a once successful trader – cut their profits down or blow up their account because they try to do too much.

I've been trading for more than 6 years, and I still believe to this day that all any trader needs are 2-3 solid strategies (MAX!) that work for them.

HOW IT WORKS

Simplicity leads to pips. The only thing you get from learning to trade 20 different strategies is one heck of a headache that doesn't necessarily work for you. Instead, for years now, I've been trading with 3 strategies ONLY and have found amazing success.

3

WHY THREE?

Major money-making movements can be broken up into three main types and you'll want a strategy for each. The common misconception is that fewer strategies means you'll have to sit out of the market more, but in reality, the best plan is to find three strategies – one per major market movement – and perfect them so you can act when the market does.

When picking your strategies and answering this question, I suggest finding one strategy for day trading that you've practiced and can trust. The next strategy should be for swing and/or position trading, and the final one should be for times of consolidation or sideways movement.

Are you throwing on the brakes?

I can already hear you saying "How can you use the same strategy for trading swing movements and position trading?" It's simple.

The only difference for applying one single strategy for both market conditions should be how the strategy is applied on the time frame level. For example, if you use that strategy on a daily or larger time frame, chances are that you're entering into a position trade. On the other hand, if you apply the same strategy on a 4-hour time frame or an even smaller time frame, you're entering into swing trading territory. Having this realization saves you time because you don't have to learn two strategies for trades that can be done with one solid and perfected strategy.

Having three trusted strategies for each of these market conditions means that you should be more prepared to quickly review the market, whether the market is making for quick day trading movements, or is experiencing consolidation that spans ten or more days. You have something to analyze the conditions against, and the strategies to help you take advantage of these moves.

III

Profit Hack #3:

Memorize the Top Candlestick Formations

III

Memorize the Top Candlestick Formations

Ever stare up at the clouds and try to make out animals or shapes from them? Ever see something completely different than someone looking at the very same cloud?

This situation is a little like candlestick formations… (Stick with me here…)

While candlesticks measure the price movements on your Forex charts, they are not all created equal.

The problem with candlestick formations is that anyone and their brother can come up with these formations on a chart based upon whatever their eyes see (like staring at clouds and coming up with what they look like). The bigger problem: Traders DO come up with crazy formations and post them all over the Internet, whether they've tested their theories or not.

WHY DO ACCURATE CANDLESTICK FORMATIONS MATTER?

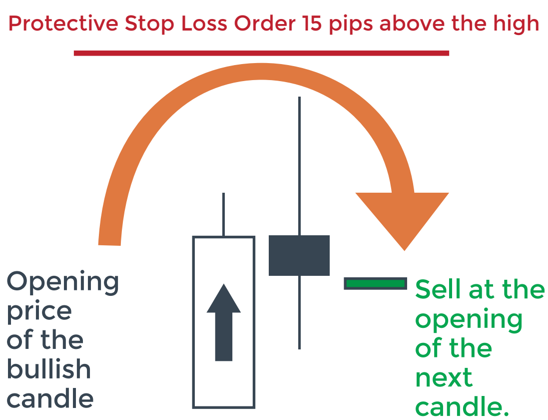
As you know, this market moves in waves. It's destined to repeat itself time and time again, or, at least, that's what more than two decades of data reveals.

Candlestick formations are your key to finding the patterns.

Based on the formations that you see, you could predict the market's next move in the pattern or wave. Some formations, like the Bullish Morning Star and Bullish Piercing Line, signify that the market's ready for a buy position.

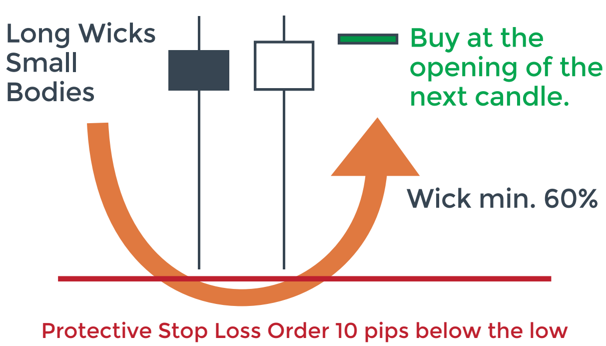
While other formations, like the Bearish Engulfing Candle and Bearish Tweezer Top, alert traders to sell the market in the direction of the trend.

Being able to spot these formations as soon as they appear could be your key to getting into the market right before a major move, increasing your profit potential, rather than waiting for the entire trend to form before you can act (a time when a lot of the profit potential has already passed).



BEARISH SHOOTING STAR

When you see this: **SELL** in the direction of the trend at the opening of the next candle or when it meets the criteria of the Bearish Shooting Star.



BULLISH TWEEZER BOTTOM

When you see this: **BUY** in the direction of the trend at the opening of the next candle or when it meets the criteria of the Tweezer Bottom.

IV

Profit Hack #4:

Never Risk More than 2-5% of Your Account

IV

Never Risk More than 2-5% of Your Account

This is an easy lesson.

As a rule of thumb, The Ultimate Traders Package on Demand™ suggests that you never risk more than two to five percent of your overall account in any given trade.

WHY THIS NUMBER?

You want to have enough equity in your trade to be able to turn a profit, but you cannot trade without understanding and being comfortable with risk.

You should enter every trade with the understanding that you might not win that trade. That trade could come back as a loss. Even the best of the best traders could have winning averages as low as 60%.

The key is not winning every trade; that's a fantasy. The key is winning more than you lose and having the proper equity management to fight another day.

Part of your equity management is being able to stomach that loss without blowing up your account.

If you risk too much, you're at risk of losing your account from a losing trade -- a situation we understand as an inevitability as a trader.

From our combined 102 years of experience, two to five percent per trade gives you enough leverage to turn a profit without putting too much of your account at risk to where, if you do happen to lose in that trade, your account is harmed to the point where you don't have enough to place your next trade.

Profit Hack #5:

Forgo the Head and Shoulders Strategy and Trade the Kings Crown

V

Forgo the Head and Shoulders Strategy and Trade the Kings Crown

One of the FX Chief's favorite trades happens at the reversal or tipping point in the market.

When you can find the trend's tip, you can ride the entire wave up or down for peak profits.

THE FX CHIEF™ EXPLAINS:

"When I first started trading in the early 90's, everything was about the Head and Shoulders pattern -- a pattern used to trade these market reversal points."

The Head and Shoulders pattern is when the market's in a trend, making higher highs and higher lows, until the market comes close to the level of support. When the market approaches the support, it tells the trader that the market is ready to reverse.

The key is finding the left shoulder, the head, and the right shoulder. In its most elementary form, you draw a neckline from the low of the left shoulder across the chart to the low of the right shoulder. Now, the key to the strategy is selling when the market breaks that neckline after the peak of the right shoulder is formed.

"This created a problem for me. The market would break that neckline, I'd enter a trade, then the market would take out the low of support."

WHAT DOES THIS MEAN?

Well, past market data shows that once the market takes out a low of support, the market has a tendency to bounce back up and wave before the market finally falls. In this strategy, your stop would be taken out on that rally right before the market turned to complete your direction.

(To see this on the market charts, watch the strategy instruction video now >>)

"After being beat up, I decided to change it up. I began to use the Kings Crown to correct the market issue that the Head and Shoulders pattern created. Essentially, the Kings Crown affords you, as the trader, the ability to trade beyond that rally and still profit on the reversal movement."

The difference: Don't trade the break of the neckline. Trade the breaking point beyond the lowest low (the lowest point of the left shoulder when thinking of a Head and Shoulders pattern). So, you're waiting for the market to fully take out your A, before it goes your way.

View the Kings Crown video lesson here.

VI

Profit Hack #6:

Peak Profits go to Target Traders

VI

Peak Profits Go to Target Traders

Ever see a market that is rising and then all of a sudden, for no reason, it just falls? Well there is a very simple explanation to this; the market was overbought. There is a very easy way to see when the market is going to fall or rise, and that is known as the Stochastic RSI. This indicator measures how overbought or how oversold the market is and gives it to you in an easy-to-read graph.

You can see on the bottom of the screen every peak and every valley mirrored in the stochastic RSI. When a peak is above the top line, the market is considered overbought. On the other side, when the market's below the bottom line, the market is considered oversold. In either case, a market outside of the top and bottom levels is expected to u-turn.

VII

Profit Hack #7:

Save Time and Multiply Profits By Trading Baskets

VII

Save Time and Multiply Profits By Trading Baskets

Ever spend hours researching the technicals, pouring over the charts until you can't see straight, just to find one potential setup? And, if that trade doesn't pan out, that little voice in your head starts to tell you that all that effort was for nothing.

One of the best things about this market actually comes down to the pairs. You read GBP/USD as the Great British pound against the U.S. dollar. This is key. There are also pairs like the USD/JPY, that reads U.S. dollar against the Japanese yen.

The point is that currencies are pegged against one another. They have no value unless the value is derived against comparing it to that of another currency. From here, you can group currency pairs into two groups.

THE CONTROL GROUP

The first group is the control group. This group is when you have one currency, say the USD, and it is the first currency in the pair's name. You'd place all currency pairs with USD as the control (or first currency in the pair name) in one basket. An example of this is the USD/JPY.

THE PEGGED GROUP

The second group is exactly the opposite of the control group. This group is when the USD (the currency in question) is the second currency in the pair's name. In this case, the USD is pegged against the control currency. An example of this is the GBP/USD.

LAYMAN'S TERMS

When you separate the pairs you want to trade into baskets, you can do one set of analysis on the U.S. dollar to get information on the direction of all 6-8 currency pairs.

When one basket (say the control basket in this case) rises, you can expect that the pairs in the pegged currency basket will be falling. You're banking on the pegged currency in and of itself increasing or decreasing in value. Based upon the strength of this revaluation/devaluation, you could trade each basket accordingly -- one in bullish trades and one in bearish trades.

Look at this charting example:

Read the watermarks. The pairs with the USD as the control currency are on a bullish uptrend. Those that are part of your pegged group are in a bearish downtrend.

You see, once you identify the overall trend, trading baskets helps you place multiple directional trades based upon a general analysis of the currency in question.

***Are you a visual learner?* Watch the video lesson for more.**

VIII

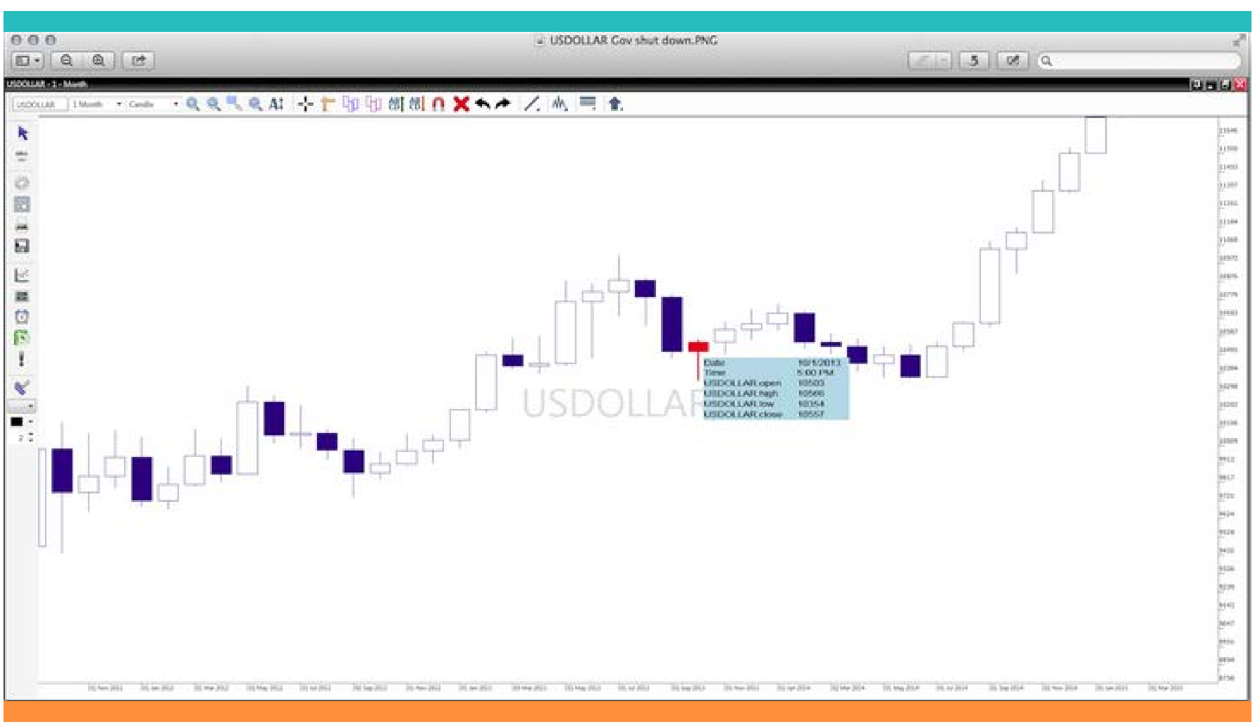
Profit Hack #8:

Analyze the Index Charts to Find the Direction for Your Basket Trades

VIII

Analyze the Index Charts to Find the Direction for Your Basket Trades

As if basket trading in and of itself wasn't enough of a time-saving profit hack, there's a way to simplify the whole process further. Certain currencies have their own index, like the U.S. Index (see what it looks like below). There are various indices throughout the Forex market.



The U.S. dollar index (also referred to as the USDX), is the measure of the USD's value against a basket of currencies.

WHAT'S IN THE INDEX BASKET?

Hint: It's a little different from the currency basket you're looking at in Profit Hack #7.

There are roughly 6 currencies in the basket for the USD. These currencies include the Euro, Japanese yen, Great British pound, Canadian dollar, Swiss franc, and even the Swedish krona.

READING THE CHART

Overall, the index is telling you how the U.S. dollar is strengthening or weakening. Based upon this information, you can determine how to trade the trend on the baskets you created in Profit Hack #7.

If the USD is strengthening, you would take to the individual currency charts, looking to verify a bullish uptrend as the USD's control of the control pair pulls the candlesticks higher. At the same time, if the USD is strengthening, you would then expect the currency pairs in your pegged basket to move downward, as the USD pulls the chart down with its gaining of strength.

If the USD is weakening, you'd expect the opposite to happen.

THE GIST?

Using the index could tell you which trends to verify in your baskets, and therefore give you the best direction to trade in those pairs.

IX

Profit Hack #9:

Grade it Before You Trade it

IX

Grade it Before You Trade it

There's a way to test your trades' likeliness to succeed before you risk your money in the market.

The keys to grading your trades lie in understanding the direction of the trend, and finally verifying the points of proof that you're trading in the correct direction through to the proper exit points.

One way to do this: The Grade Your Trade Checklist.

Download your copy here.

USING THE CHECKLIST

Before you can use your checklist, you need to first determine if the market is in an uptrend (a bullish movement) or a downtrend (a bearish movement). This will help you determine whether you'll be using the left-hand or right-hand side of the checklist.

Make sure to draw your ABCDs on the chart. (MTI students, refer to Lesson 2 in The Ultimate Traders Package on Demand™ for an in-depth walk-through of labeling the ABCDs on your technical analysis charts.)

In the market, you're looking for points of convergence. This convergence is what you're looking for with the "Grade Your Trade" portion of the checklist.

Simply refer to your ABCDs on the chart, and check the box if you can answer yes to each "Grade Your Trade" question. For example, if your analysis shows that the candles are in the up AB boundary, then you would check that box. If not, leave the box blank. If the candles are above the up trendline, then check that box. If they are not, leave the box blank.

When you're done, add up the percentages for each checked box.

Compare your percentage to the trade scale.

Experts like Jared Martinez, the FX Chief™, and Joshua Martinez suggest only trading trades that fall within the 60 to 70 percent “Good Trade” range.

Now, it’s your turn.

Download the Grade Your Trade Checklist now to get started.

X

Profit Hack #10:

Stop-Losses for the Win

X

Stop-Losses for the Win

Many traders are suffering, only 10-20 pips away from success. They tend to question all of the things they may be doing wrong.

THE CULPRIT?

Stop-losses are being abused.

There are thousands of traders who are fed up with getting stopped out right before their big win.

It’s a struggle that many people face, and chances are that it might be plaguing you too.

WHY IS THIS HAPPENING?

It’s often because traders don’t realize that, as market conditions change, the conditions for stop-losses cannot stay the same without sacrificing wins.

ISSUES WITH GROWTH PLANS

Several traders will create a growth plan that is entirely focused around how many pips they are going to risk, when they should be working on a plan that focuses on how much of their account they are going to risk.

With the common fluctuations in the market, the stop losses tend to grow larger in size, allowing for volatility spikes to take place and for you to profit from them.

The stop losses need to be adjusted to fit the shifting conditions.

With the abuse of stop-losses, there are best case scenarios

and worst case scenarios.

ADJUSTING STOP-LOSSES

Most people's reaction is to blame the strategy, when they should simply take a second look at the stop-losses within their strategy.

As it is commonly said, trading without a stop loss is the way to lose it all.

Changing your stop loss a couple of pips to match market conditions could make the difference between a huge loss and a huge win!

XI

Profit Hack #11:

Using Reversal to Your Advantage

XI

Using Reversal to Your Advantage

Each trading period consists of a 24-hour window, and, in this time span, there are three different trading sessions: the ***European, U.S., and Asian session.***

The European session has the most directional movement, and that is closely followed by the U.S. session, and then the Asian session.

Directional Movement Helps with Reversal Points:
This directional movement helps to identify reversal points. If you are able to utilize a simple strategy, you could apply it to a specific session. This will help you identify the breakout as a potential high or low to form.

Knowing this, you can be proactive in acting on that reversal point. This will help you to decide on the number of pips you can capture in each given trading session.

OPPOSITE REVERSAL POINT

When one session ends, and another begins, the opposite reversal point typically forms. This is when there is a huge opportunity for that high or that low.

CHANGING SESSIONS AND PIPS

With this knowledge, you can be more aware of the changing sessions, and the inevitable reversal point that follows. This is key to judging how many pips you want to use in each given trading session.

XII

Profit Hack #12:

Pinning Your Trading Personality

XII

Pinning Your Trading Personality

In the trading environment, there are four different types of trading 'personalities'. It's important to know which personality type you fall into, so you can be prepared for trading with your strengths.

For example, if you're a daily trader, you might fall into a 'Now Trader' or 'In-the-Game Trader' personality.

NOW TRADER

A Now Trader is someone who wants instant gratification. They are typically someone who is at the computer for a few hours each day, capturing smaller pip wins. However, they are capturing these smaller wins more often, since they're willing to put the time in. This personality type typically excels with short-term trading styles, like market scalping.

IN-THE-GAME TRADER

An In-the-Game Trader is someone who checks in to the market daily. They love to be active in the market, but would rather cash out with larger pip wins over a longer period trade. They enjoy the risk, but are still cautious about their trading. This personality excels with long-term trading positions, like swing trading positions.

Perhaps trading daily seems exhausting. You have things to do and places to be. You might fall into the category of a weekly or monthly trader. The two personality types in this category are an 'Adrenaline Junkie Trader' and a 'Low-Maintenance Trader.'

ADRENALINE JUNKIE TRADER

An Adrenaline Junkie Trader is what it sounds like: someone who loves the risk of the market. They trade only a few times per month, whenever the market experiences a big volatility pop from fundamental announcements. They only trade for a couple of minutes at a time, but they profit big because they choose their trades wisely, and aren't afraid of the risk. This personality type excels with short-term, appointment-style trading.

LOW-MAINTENANCE TRADER

If you're a Low-Maintenance Trader, you don't really want to be a slave to the charts. You would rather have a couple of set-it-and-forget-it trades for big profit potential. This way, you can sit back and relax. This is a description of a long-term trader.

Depending on the type of category and personality type that you fall into, you can judge which types of market conditions and trade setups could be the best for you. The most important thing to remember is that whichever category or personality type you fall into, there is always profit potential in this lucrative market.

XIII

Profit Hack #13:

Use an Expert’s Trading Guidelines Until You Find the Ones That Work for You

XIII

Use an Expert's Trading Guidelines Until You Find the Ones That Work for You

Over the years, I've picked up important information about the market, and learned a lot about myself as a trader. Chances are, if you haven't come to that epiphany yet, you're well on your way.

I tried trading in a variety of ways until I realized I needed rules.

Now, I don't mean rules for how to use a particular strategy or how to read candlesticks. I needed rules for how to control my actions as a trader beyond those things. My trading habits couldn't run rampant. They needed to be purposeful and set in stone before I could truly find success. Most importantly, I needed profitable trading steps that I could replicate again and again and again.

WHAT DID I DO?

It's called a Trading Constitution. I put my feet to the fire and, based upon what I'd seen first-hand over the years, I created a constitution that would guide my trading habits so that I was not just going willy-nilly at the market; I was going in with a plan of action proven to lead to pips.

KEYS TO MY CONSTITUTION

Overall, my Trading Constitution has 18 rules. They range from not trading emotionally as a reminder to myself, to more steadfast rules like I will stop trading for the month if I have a net drawdown of -200 pips or more. Let me break out some of the most important rules for you **(Download a copy of the full list here to follow along):**

If I lose two trades in a row, I will stop placing trades until the following day.

What I've found is if I lose two trades in a row, my analysis is off and, because of the back-to-back losses, I start to get emotional (see I told you that these rules are really based upon you as a trader! This is my weakness, so I recognized it and added it to my rules.) When I get emotional, I'm at risk for chasing losses, which typically leads to rash trading decisions and more losing trades.

The way I see it is this: If I'm consistently wrong, I don't need to be wrong more than two times in a row to be able to say okay, I'm not seeing this correctly, I need to step back. While taking yourself out of the market sounds like a bad thing, it's really not. To me, the worst thing is needing to blow up your account before you set pride aside and admit that you're wrong.

I also continue this rule in #4. If, after I take my break for a day and I lose my third trade for the week, the next time I trade, I sit out that week. The reasoning is the same: it's just the next logical step in the sequence.

I will only use the 60-minute time frame for entries.

Because of my trading style, I gravitate toward the 60-minute chart, but remember Profit Hack #1? If hourly candlesticks work for me, I still have to give care to finding the trend on the larger time frame, then I will only enter the market based upon that trend on the smaller time frame. In my constitutional rule #10, I go over using the monthly time frame to find the long-term direction I'll be trading.

I will exit the market using Fibonacci extensions and/or support and resistance.

It's no surprise that if I have a rule about finding entries, I have a rule about exiting those very positions. For me, the most important trading tool I have on my charts is the Fibonacci Golden Ratio. Without taking up too much time, what you need to know is, based upon proven ratios, the Fibonaccis as traders call them, help you find corresponding market levels for reversals that can be calculated with this ratio. I've been using this ratio for years to find exits based upon my market entries, because the ratio calculates the next reversal point for me.

(There's a lot that this Fibonacci ratio could do for your trades, so I recorded a short video explaining the keys of what you need to know. **For a full video lesson on using them on your charts and in your trades, go here.**)

HOW TO BUILD YOUR OWN

If you're just starting out in the market, creating your own constitution may not be possible. It's not because you're not capable of doing it; it's more the fact that you haven't built up the track record and experience to know what personally works for you.

When I first started, I was using my dad's trading rules that he developed over the decade of trading he did while I was still in diapers and grade school. Now, I didn't keep ALL of his rules; only the ones that stuck and worked for me. I'm a huge proponent of never using a trading rule in your trading simply because it works for someone else. If it doesn't work for you, then find one that does. That's one of the best things about working for yourself, as a Forex trader.

Many traders find that using someone else's constitution helps until you get that experience built up.

If you'd like, you can download a copy of mine here >>

If you have any questions about the rules, or why I have a rule in particular, reach out to me on Facebook and I'll help in whatever way I can.

XIV

Profit Hack #14:

Place the Trade Then Turn it Off

XIV

Place the Trade Then Turn it Off

I die a little bit inside every time I see new traders (and even some people who've been trading for decades) forget that emotional intelligence is one of the most important trading tools to have.

Emotional intelligence in and of itself is a strategy. It's a strategy that you use in conjunction with every strategy, in every trade.

Let me tell you a story.

My father is the FX Chief™, Jared Martinez, as you may already know. Well, he used to sound like a broken record, all the time, in my ear about "plan your trade and trade your plan, plan your trade and trade your plan."

It. Was. So. Annoying.

Whether it was pride that I thought my young, spry, trading mind knew better or that I just couldn't see the importance of this saying until the market kicked me around a little bit, I just wouldn't listen.

Then, it happened.

I started to lose a trade. I flipped out. I was losing lots of money fast (ever have that happen to you?).

I lost it.

I pulled the trade and immediately placed my next trade in the other direction trying to make up what I lost as I desperately tried to break back even.

Then, wouldn't you know, my previous analysis held true, the market reversed showing that the move against me was just a small wave of the large, original movement I was trading from the get-go.

I chased a loss.

The market handed my butt to me.

I learned right then and there that I needed to "plan my trade and trade my plan."

This control to not allow the market waves pull us away from what the technical analysis shows -- the very waves that we attempt to trade for a profit, fully knowing and expecting these waves to happen ***– that's emotional intelligence.***

So, I started to catch on quickly after that. I knew that I would need to gain control of myself AFTER I placed the trade, instead of only focusing on what I do before the trade is placed.

The biggest emotional intelligence control tactic I use?

I TURN OFF my P/L window after I place my trade.

I just don't need it.

Before I placed that trade, I told myself that I would be okay if that trade lost. So, why would I sit at the computer after the trade is placed, watching those lights blink green to red to green to red? It's enough to take you on an emotional rollercoaster. It's enough to drive you absolutely insane.

So, my solution is to just turn it off.

Out of sight, (almost) out of mind.

While I'll still get the itch to check, I don't worry about the sudden, gut-wrenching feeling that I need to pull a losing trade – a feeling that was a direct contributor to me eventually pulling the trade now only to regret it later.

XV

Profit Hack #15:

When in Doubt, Trade the Daily Highs and Lows

XV

When in Doubt, Trade the Daily Highs and Lows

In every trading session, there are large movements and small movements.

WHAT CAUSES THIS TO HAPPEN?

The London Daybreak, or the point where the European session opens. This happens at 3 AM EST.

The European session is huge for traders. It's even been said that nearly 75% of all Forex transactions happen during this session.

IT'S COMMON KNOWLEDGE THAT THE MARKET DOESN'T MOVE IN A STRAIGHT LINE.

This is why, by using the Euro open strategy, you are able to target when the highest lows and the highest highs will happen. This helps you to know when to buy and when to sell. The market moves according to the Fibonacci golden ratio, and based on candlestick formations.

Both of these are KEY to judging the market, and making sure that you use your trades in the right way.

Want to learn how it's all done?

Tune in to this video, where you will watch as I divulge the Euro Open Strategy.

Learn how NOW!

**Membership auto-renews at $87 each month.*

Get the Full Profit Hacks Experience in a Live Market Trading Session!

Hey trader,

You made it! You officially know all 15 profit hacks, but the learning doesn't have to stop here.

If you're a visual learner, or have an itch to see these profit hacks in action on the live market, let me personally invite you to join the Live Market Trading Club.

Every week, experts, including myself, will go into the live market to provide an overview of entry and exit points on currency pairs we have our eyes on. As well as this, there is a 4-hour live trading session where you can see these lessons on live market trades.

If you're interested, I can get you in now!

See you at the next live session!

Joshua Martinez

BONUS

SHEET

Video Lessons

USING THE KINGS CROWN STRATEGY:

See how the experts correct the major, profit-sucking flaw of the popular Head and Shoulders Pattern in the FX Chief's own Kings Crown Strategy.

HOW TO MULTIPLY YOUR PROFITS WITH BASKET TRADING:

Simplify your trading analysis while multiplying your profit potential with basket trading. See how the experts use the power of indices to trade more currency pairs without the added headaches in this FX Chief™ video lesson.

USING THE FIBONACCI GOLDEN RATIO TO FIND KEY ENTRY AND EXIT POINTS:

In this video lesson, you'll learn to read the Fibonacci Golden Ratio, instructions for applying it to any Forex chart and how to pinpoint critical market entries and exits given its powerful market levels.

PROFITING ON DAILY HIGHS AND LOWS WITH THE EURO OPEN TRADING STRATEGY:

Each and every trading day, Joshua Martinez uses the Euro Open Trading Strategy to track major reversal in the market for a profit. In this strategy training video, you'll learn the step-by-step blueprint for utilizing this strategy ASAP and the magic behind why this strategy is so profitable.

Cheatsheets

JOSHUA MARTINEZ'S TRADING CONSTITUTION:

Get your hands on Joshua Martinez's personal trading rules that he uses on a daily basis. Master his rules then tweak them to benefit your personal trading account and style.

THE GRADE YOUR TRADE CHECKLIST:

Instantly download the checklist that could help you protect your account and verify each and every trade's likelihood of generating a profit BEFORE you risk your money on the market.

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HAVE ANY QUESTIONS? Send them our way by heading to our Facebook, LinkedIn, Google+ or Twitter pages and we'll do our best to answer them as quickly as possible!

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Creating Successful Traders

That's our vision. Often referred to as MTI, Market Traders Institute Inc., is a financial education and training company based in Orlando, Florida. We provide education to beginner, intermediate, and advanced traders.

For many, MTI is synonymous with high standards, effective teaching, sound instructional materials, and a dedicated commitment to performance-oriented results.

For more information, visit **MarketTraders.com.**

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