NIF –NATTRAJA INCUBATION FORUM

START-UP POLICY

Nattraja Incubation Forum - Startup Policy

1. Introduction

Nattraja Incubation Forum (NIF) is committed to fostering innovation, entrepreneurship, and economic growth by supporting startups in Bio Convergence and related fields. This policy outlines the eligibility, support, and operational framework for startups incubated at NIF.

2. Objectives

- To provide a structured incubation process for early-stage startups.
- To offer mentoring, funding support, and networking opportunities.
- To promote research-driven and scalable startups in Bio Convergence and allied domains.
- To facilitate technology commercialization and industry collaborations.

3. Eligibility Criteria

- Startups applying for incubation must meet the following criteria:
- Registered as a private limited company, LLP, or registered startup in India.
- Focus on innovation, research, and technology-driven solutions.
- Preferably working in Bio Convergence, Biotechnology, Healthcare, Agritech, MedTech, or related fields.
- Have a minimum viable product (MVP) or proof of concept (PoC).

4. Incubation Support

4.1 Infrastructure & Facilities

- Office space, meeting rooms, and co-working areas.
- Access to R&D labs, testing facilities, and prototyping tools.
- High-speed internet and administrative support.

4.2 Mentorship & Training

- One-on-one mentoring by industry experts, investors, and academia.
- Workshops, pitch sessions, and networking events.
- Legal, financial, and intellectual property (IP) advisory support.

4.3 Funding & Investment

- Support in applying for government grants and startup funds.
- Access to angel investors, venture capitalists, and corporate funding.
- Seed funding opportunities through incubation programs.

4.4 Industry & Market Linkages

- Connections with corporate partners, hospitals, research institutions, and industry bodies.
- Support in pilot testing and market validation.
- Assistance in technology transfer and licensing.

5. Selection & Admission Process

- **Application Submission:** Startups must submit an online application with a detailed business plan.
- **Screening & Evaluation:** A panel of experts will evaluate applications based on innovation, scalability, and market potential.
- **Incubation Offer:** Selected startups will receive an agreement outlining the terms of incubation.

6. Duration of Incubation

- The standard incubation period is 12-24 months, extendable based on performance and progress.

- Periodic performance reviews will determine continuation or exit from the program.

7. Exit Policy

- A startup may exit the incubation program under the following conditions:
- Successful scaling up and independent business operations.
- Acquisition, merger, or substantial external funding.
- Non-compliance with incubation policies or lack of progress.

8. Intellectual Property & Equity

- Startups retain ownership of their intellectual property developed during incubation.
- Nattraja Incubation Forum may take minor equity in select startups for long-term engagement.

9. Compliance & Code of Conduct

- Startups must adhere to ethical business practices and legal compliance.
- Confidentiality of shared knowledge, research, and data must be maintained.

10. Amendments & Review

- This policy will be reviewed periodically to align with government regulations, industry needs, and startup ecosystem changes