



## FAMU/FICPR/DOMI STATION TECHNOLOGY COMMERCIALIZATION ACCELERATOR PROGRAM (TCAP)

### **OVERVIEW:**

In a joint effort between FAMU, Domi Station, and the Florida Institute for the Commercialization of Public Research a 7-week **Technology Commercialization Accelerator Program** (TCAP) will be held September 8<sup>th</sup> to October 20<sup>th</sup>, 2016 to help researchers (faculty, post-docs, and students) learn about commercialization of their research. Faculty, and post-docs or students will form teams to participate in a hands-on program designed to teach them how to test their ideas, understand customer demand, examine competition and develop partnerships to transition their ideas into profitable ventures. Experienced advisors and mentors oversee the teams and coach them toward success.

The program is modeled on the successful **National Science Foundation Innovation Corps (I-Corps)** program. ([http://www.nsf.gov/news/special\\_reports/i-corps/](http://www.nsf.gov/news/special_reports/i-corps/) ) The program will be led by the Entrepreneurs in Residence (EIRs) in the Florida Institute for the Commercialization of Public Research, FAMU-FSU College of Engineering, staff of Domi Station and FAMU's Technology Transfer Office.

The program is intended for all FAMU researchers who have a technology idea they believe may have commercial potential. A team will consist of:

- Entrepreneurial Lead (usually a student or post-doc)
- Principal Investigator (faculty member)

Teams must apply to participate in the program and if accepted will receive a grant up to \$3,000 after completing the program. The funding is intended to help with the costs of travel to visit customers, prototypes or other direct costs of participation. A time commitment of 6-10 hours per week is required, consisting of a 2-hour class each week, getting out of the office to conduct customer interviews, constructing a business model canvas, and other activities.

### **WHY PARTICIPATE?**

Participants in this program are much more likely to have full patent applications filed for their discoveries, more likely to receive other commercialization grants, and more likely to have their research commercialized. Other benefits to participants include:

- Discover new markets for technology previously unexplored.
- Gain an appreciation for what it takes to commercialize technology and the barriers to adoption.
- Boost self-confidence and presentation skills.
- Save years and money by accelerating understanding
- Learn more about further applications or new areas of research to pursue.
- Expand your network of valuable contacts with investors, customers, and mentors.

**SCHEDULE:**

- August 1<sup>st</sup> : Program Announced
- August 26<sup>th</sup>: Application Deadline
- September 2<sup>nd</sup>: Team Selections Announced
- 7 Workshops, Thursdays, 5:30-7:30pm, September 8<sup>th</sup> through October 20<sup>th</sup>

**APPLICATION PROCESS:**

The following minimum requirements are needed to apply for TCAP:

- Project must be based on new, innovative, differentiating technology
- The project team must be formed around this technology
- Teams must fully commit to the time requirements and ground rules of the process

The TCAP APPLICATION is attached. We expect to select 3-5 teams for this cohort.

Please address questions to Lawrence Tinker, <mailto:lawrence.tinker@florida-institute.com>

For more information also see <http://www.domistation.com/tcap>