

**WARDS GAS INFRASTRUCTURE LIMITED
DIRECTOR'S REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

Martin Kennedy & Co
1 Ivanhoe
47 Second Avenue
Frinton on Sea
Essex
CO13 9LY

Wards Gas Infrastructure Limited

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Wards Gas Infrastructure Limited
Company Information
For The Year Ended 30 September 2024

| | |
|--------------------------|---|
| Director | Mr Jamie Ward |
| Company Number | 12909536 |
| Registered Office | 24 Gilders Way Clacton on Sea Essex CO16 8UU |
| Business | 24 Gilders Way Clacton on Sea Essex CO16 8UU |
| Accountants | Martin Kennedy & Co 1 Ivanhoe 47 Second Avenue Frinton on Sea Essex CO13 9LY |

Wards Gas Infrastructure Limited
Company No. 12909536
Director's Report For The Year Ended 30 September 2024

The director presents his report and the financial statements for the year ended 30 September 2024.

Principal Activity

The company's principal activity continues to be that of gas engineers.

Dividends

The directors recommended a final dividend of £1,000 per share.

Directors

The directors who held office during the year were as follows:

Mr Jamie Ward

Statement of Director's Responsibilities

The director is responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The director is responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Mr Jamie Ward

Director
12/07/2025

Wards Gas Infrastructure Limited
Accountants' Report
For The Year Ended 30 September 2024

In accordance with the engagement letter dated 30 September 2024, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the director in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the director the financial statements that we have been engaged to compile, to report to the director that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's director for our work or for this report.

You have acknowledged on the balance sheet as at year ended 30 September 2024 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Martin Kennedy

12/07/2025

Martin Kennedy & Co
1 Ivanhoe
47 Second Avenue
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Essex
CO13 9LY

Wards Gas Infrastructure Limited
Profit and Loss Account
For The Year Ended 30 September 2024

| | Notes | 2024 £ | 2023 £ |
|---|--------------|-------------------------|-------------------------|
| TURNOVER | | 33,437 | 81,935 |
| Cost of sales | | (2,935) | (1,283) |
| | | <hr/> | <hr/> |
| GROSS PROFIT | | 30,502 | 80,652 |
| Administrative expenses | | (35,217) | (72,765) |
| | | <hr/> | <hr/> |
| OPERATING (LOSS)/PROFIT | | (4,715) | 7,887 |
| Interest payable and similar charges | | (1,049) | (1,155) |
| | | <hr/> | <hr/> |
| (LOSS)/PROFIT FOR THE FINANCIAL YEAR | | <hr/> <hr/> | <hr/> <hr/> |

The notes on pages 6 to 7 form part of these financial statements.

Wards Gas Infrastructure Limited
Balance Sheet
As At 30 September 2024

| | | 2024 | 2023 |
|--|-------|----------|----------|
| | Notes | £ | £ |
| FIXED ASSETS | | | |
| Tangible Assets | 4 | 11,484 | 15,279 |
| | | 11,484 | 15,279 |
| CURRENT ASSETS | | | |
| Debtors | 5 | 13,533 | 7,773 |
| Cash at bank and in hand | | - | 1,972 |
| | | 13,533 | 9,745 |
| Creditors: Amounts Falling Due Within One Year | 6 | (22,443) | (10,408) |
| NET CURRENT ASSETS (LIABILITIES) | | (8,910) | (663) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 2,574 | 14,616 |
| Creditors: Amounts Falling Due After More Than One Year | 7 | - | (5,278) |
| NET ASSETS | | 2,574 | 9,338 |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 9 | 1 | 1 |
| Profit and Loss Account | | 2,573 | 9,337 |
| SHAREHOLDERS' FUNDS | | 2,574 | 9,338 |

For the year ending 30 September 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

Mr Jamie Ward

Director
12/07/2025

The notes on pages 6 to 7 form part of these financial statements.

Wards Gas Infrastructure Limited

Notes to the Financial Statements

For The Year Ended 30 September 2024

1. General Information

Wards Gas Infrastructure Limited is a private company, limited by shares, incorporated in England & Wales, registered number 12909536. The registered office is 24 Gilders Way, Clacton on Sea, Essex, CO16 8UU.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|-------------------|----------------------|
| Plant & Machinery | 20% Reducing balance |
| Motor Vehicles | 25% Reducing balance |

2.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 2 (2023: 2)

4. Tangible Assets

| | Plant & Machinery | Motor Vehicles | Total |
|-------------------------|----------------------------------|---------------------------|--------------|
| | £ | £ | £ |
| Cost | | | |
| As at 1 October 2023 | 3,229 | 31,539 | 34,768 |
| As at 30 September 2024 | 3,229 | 31,539 | 34,768 |
| | | | ...CONTINUED |

Wards Gas Infrastructure Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2024

Depreciation

| | | | |
|----------------------------|-------|--------|--------|
| As at 1 October 2023 | 1,256 | 18,233 | 19,489 |
| Provided during the period | 395 | 3,400 | 3,795 |
| As at 30 September 2024 | 1,651 | 21,633 | 23,284 |

Net Book Value

| | | | |
|-------------------------|-------|--------|--------|
| As at 30 September 2024 | 1,578 | 9,906 | 11,484 |
| As at 1 October 2023 | 1,973 | 13,306 | 15,279 |

5. Debtors

| | 2024 | 2023 |
|------------------------------------|-------------|-------------|
| | £ | £ |
| Due within one year | | |
| Prepayments and accrued income | 659 | 1,537 |
| Corporation tax recoverable assets | 12,874 | 6,200 |
| VAT | - | 36 |
| | 13,533 | 7,773 |

6. Creditors: Amounts Falling Due Within One Year

| | 2024 | 2023 |
|---|-------------|-------------|
| | £ | £ |
| Net obligations under finance lease and hire purchase contracts | 5,278 | 7,038 |
| Trade creditors | 1,150 | 1,310 |
| Director's loan account | 16,015 | 2,060 |
| | 22,443 | 10,408 |

7. Creditors: Amounts Falling Due After More Than One Year

| | 2024 | 2023 |
|---|-------------|-------------|
| | £ | £ |
| Net obligations under finance lease and hire purchase contracts | - | 5,278 |

8. Obligations Under Finance Leases and Hire Purchase

| | 2024 | 2023 |
|---|-------------|-------------|
| | £ | £ |
| The future minimum finance lease payments are as follows: | | |
| Not later than one year | 5,278 | 7,038 |
| Later than one year and not later than five years | - | 5,278 |
| | 5,278 | 12,316 |
| | 5,278 | 12,316 |

9. Share Capital

| | 2024 | 2023 |
|------------------------------------|-------------|-------------|
| | £ | £ |
| Allotted, Called up and fully paid | 1 | 1 |

Wards Gas Infrastructure Limited
Trading Profit and Loss Account
For The Year Ended 30 September 2024

| | 2024 | | 2023 | |
|---|-------------|----------|-------------|----------|
| | £ | £ | £ | £ |
| TURNOVER | | | | |
| Sales | | 33,437 | | 81,935 |
| COST OF SALES | | | | |
| Purchases | - | | 1,158 | |
| Subcontractor costs | 2,935 | | 125 | |
| | | (2,935) | | (1,283) |
| GROSS PROFIT | | 30,502 | | 80,652 |
| Administrative Expenses | | | | |
| Directors' salaries | 18,195 | | 42,292 | |
| Wages and salaries | 4,220 | | 13,207 | |
| Protective clothing | 340 | | 450 | |
| Subsistence expenses | 175 | | 344 | |
| Use of private residence | 310 | | 290 | |
| Vehicle running costs | 3,861 | | 4,622 | |
| Computer software costs | - | | 123 | |
| Insurance | 817 | | 1,280 | |
| Printing, postage and stationery | 48 | | 62 | |
| Advertising and marketing costs | 850 | | - | |
| Telecommunications | 696 | | 1,501 | |
| Accountancy fees | 1,150 | | 1,300 | |
| Legal fees | - | | 676 | |
| Bookkeeping fees | 750 | | 1,000 | |
| Payroll fees | - | | 690 | |
| Charitable donations | 10 | | - | |
| Depreciation | 3,795 | | 4,928 | |
| | | (35,217) | | (72,765) |
| OPERATING (LOSS)/PROFIT | | (4,715) | | 7,887 |
| Interest payable and similar charges | | | | |
| Bank charges | 171 | | 277 | |
| Other interest payable | 878 | | 878 | |
| | | (1,049) | | (1,155) |
| (LOSS)/PROFIT FOR THE FINANCIAL YEAR | | (5,764) | | 6,732 |