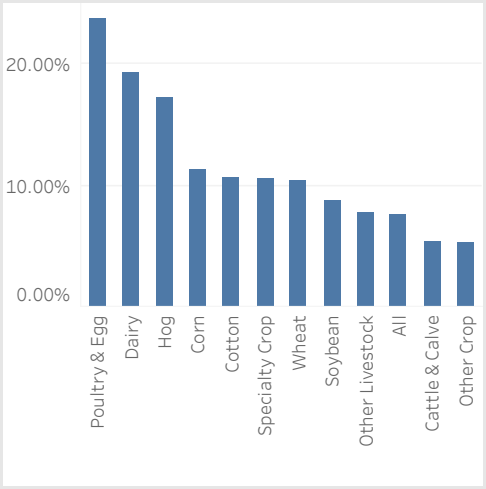
Financial Metrics using ARMS Data

Solvency Ratios

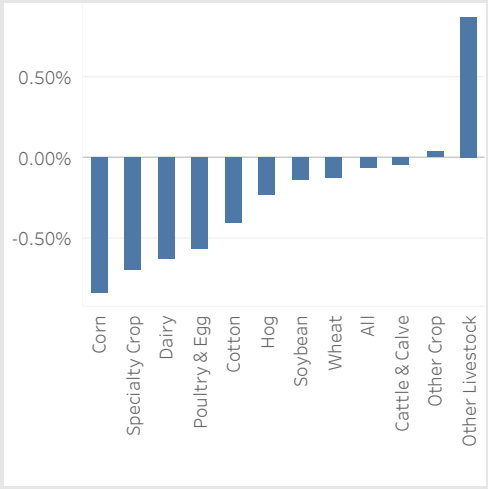
Solvency Ratios

Solvency ratios compare the amount of debt relative to equity invested in the farm sector. The ratios are often referred to as measuring “leverage,” which is the amount of debt used to finance assets. As a result, the ratios provide a measure of the sector’s ability to repay financial liabilities via the sale of assets. By providing a picture of the sector’s current financial position, the ratios also measure the farm sector’s risk exposure and ability to overcome adverse financial events.

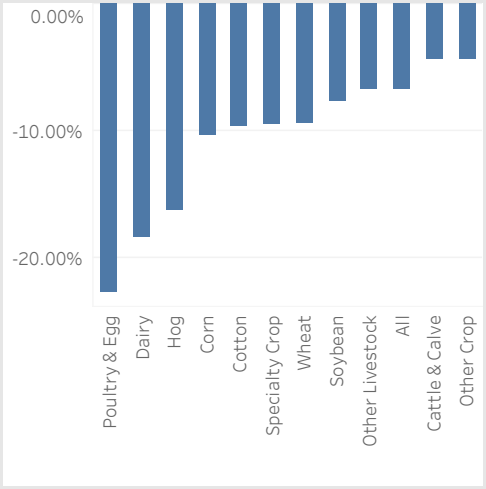
2012 Average **Debt-to-asset ratio** by Commodity Specialty



2012 Average **Debt-to-equity ratio** by Commodity Specialty



2012 Average **Equity-to-asset ratio** by Commodity Specialty



Class Category Name
Commodity Specialty

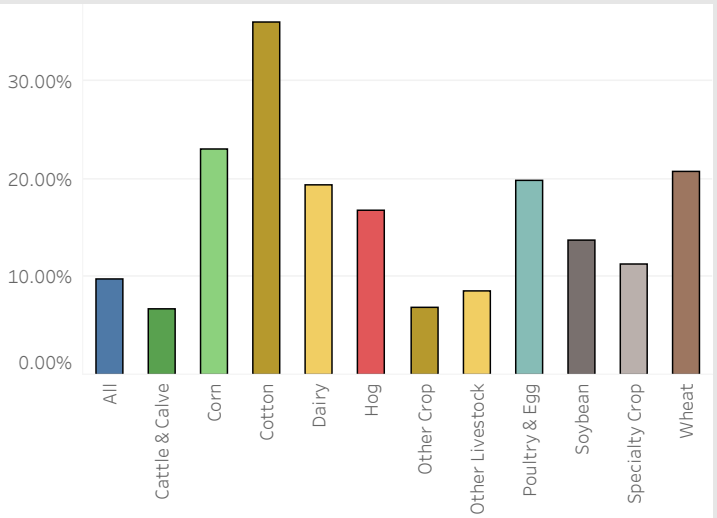
Year	Class Category Name
2012	Commodity Specialty

Created by: The Farm Income Team
Source: 2011-2015 Agricultural Resource Management Survey (ARMS), Economic Research Service, USDA and National Agricultural Statistics Service, USDA.
For more information see:https://www.ers.usda.gov/data-products/farm-income-and-wealth-statistics/documentation-for-the-farm-sector-financial-ratios/

Financial Metrics using ARMS Data

More than half of all commodities had an average debt-to-asset ratio greater than the nation's average debt-to-asset ratio, with cotton farms having the greatest debt-to-asset ratio in 2014.

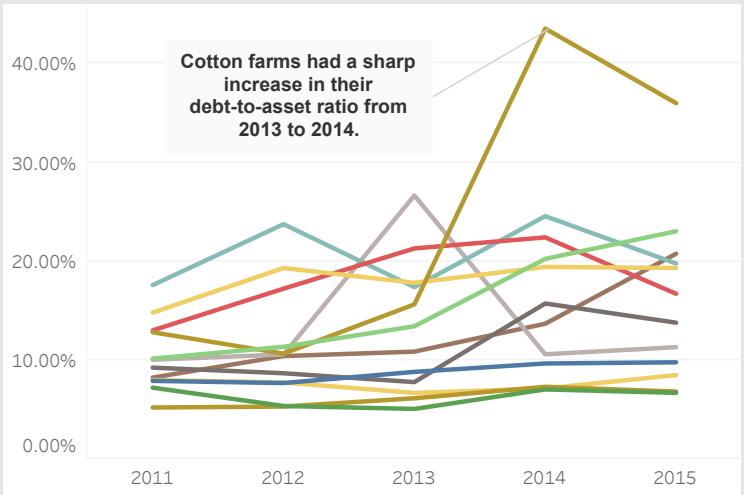
2015 Average Debt-to-asset ratio by Commodity Specialty



Year

2015

All Average Debt-to-asset ratio by Commodity Specialty



Class Variable Name

- All
- Cattle & Calve
- Corn
- Cotton
- Dairy
- Hog
- Other Crop
- Other Livestock
- Poultry & Egg
- Soybean
- Specialty Crop
- Wheat

The debt-to-asset ratio measures the proportion of assets owed to creditors to cover outstanding debt obligations. Higher debt-to-asset ratios indicate more assets are financed by debt as opposed to owner capital (equity).

Created by: The Farm Income Team

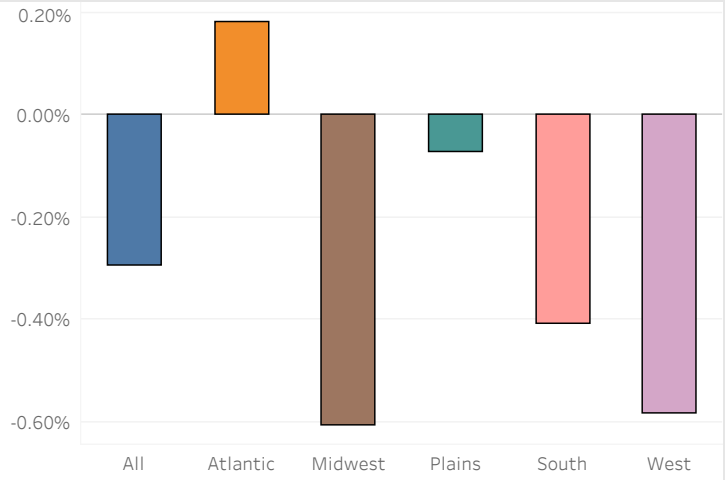
Source: 2011-2015 Agricultural Resource Management Survey (ARMS), Economic Research Service, USDA and National Agricultural Statistics Service, USDA.

For more information see:https://www.ers.usda.gov/data-products/farm-income-and-wealth-statistics/documentation-for-the-farm-sector-financial-ratios/

Financial Metrics using ARMS Data

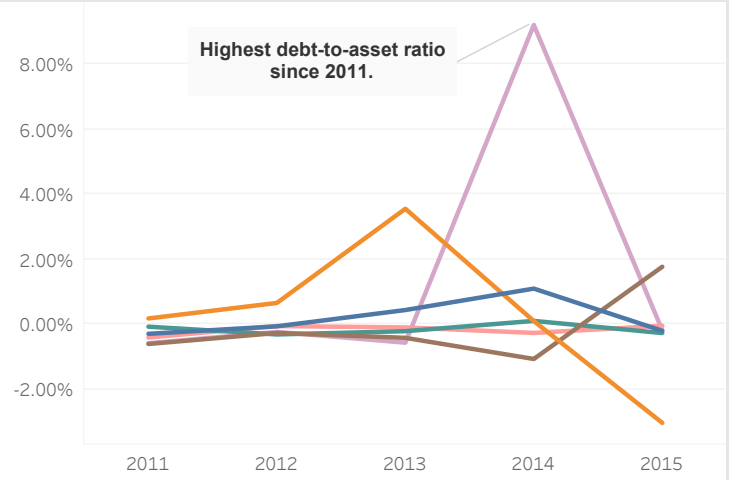
The average debt-to-equity ratio in the west region increased, and then decreased, substantially from 2013 to 2015, and the debt-to-equity ratio in the atlantic has steadily declined since 2013.

2011 Average Debt-to-equity ratio by Regions



Year
2011

All Average Debt-to-equity ratio by Regions



Class Variable Name
All
Atlantic
Midwest
Plains
South
West

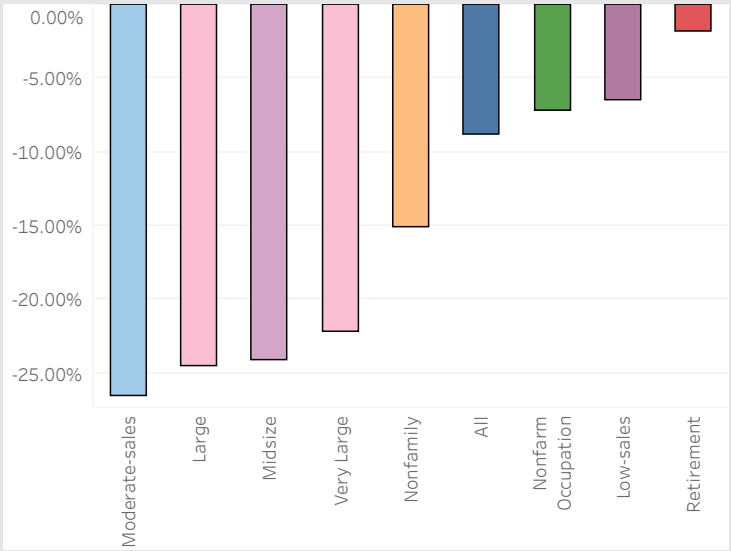
The debt-to-equity ratio measures the proportion of aggregate farm capital in the form of debt relative to owner provided capital (equity). A higher debt-to-equity ratio indicates more of the sector's assets are financed by credit relative to owner capital (equity).

Created by: The Farm Income Team
Source: 2011-2015 Agricultural Resource Management Survey (ARMS), Economic Research Service, USDA and National Agricultural Statistics Service, USDA.
For more information see:https://www.ers.usda.gov/data-products/farm-income-and-wealth-statistics/documentation-for-the-farm-sector-financial-ratios/

Financial Metrics using ARMS Data

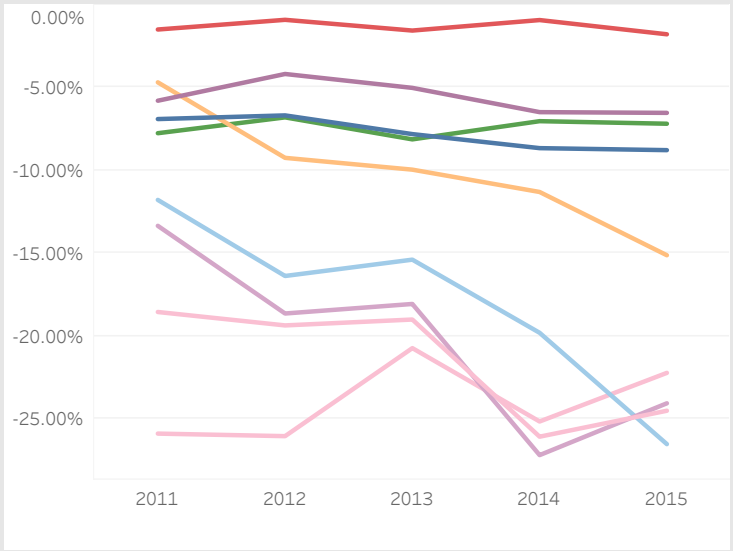
Vary Large, Large, Midsize, and Moderate-sales farms continue to have below average equity-to-asset ratios.

2015 Average Equity-to-asset ratio byFarm Typology



Year
2015

All Average Equity-to-asset ratio by Farm Typology



Class Variable Name
- Moderate-sales
- Large
- Midsize
- Very Large
- Nonfamily
- All
- Nonfarm Occupation
- Low-sales
- Retirement

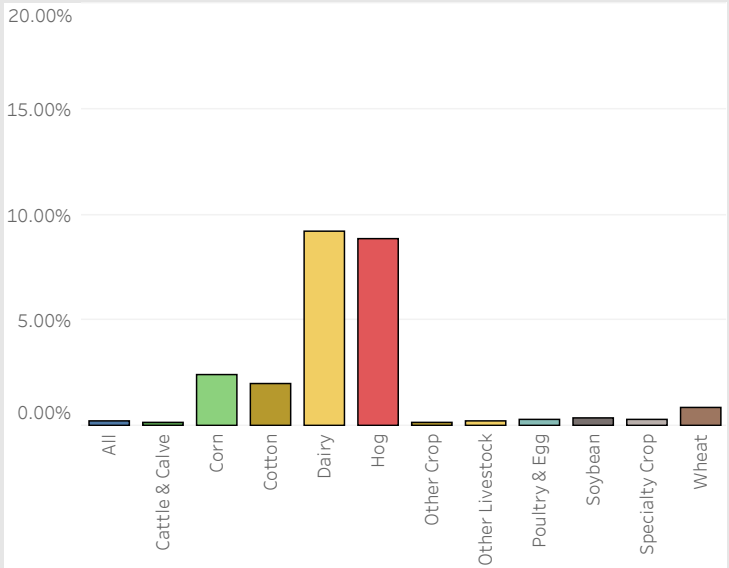
The equity-to-asset ratio measures the proportion of farm assets that were financed by the owner's capital (equity). Alternatively, the ratio can be thought of as the percentage of farm sector assets claimed by farm owners. Higher equity-to-asset ratios indicate more assets are financed by owner capital (equity) as opposed credit.

Created by: The Farm Income Team
Source: 2011-2015 Agricultural Resource Management Survey (ARMS), Economic Research Service, USDA and National Agricultural Statistics Service, USDA.
For more information see:https://www.ers.usda.gov/data-products/farm-income-and-wealth-statistics/documentation-for-the-farm-sector-financial-ratios/

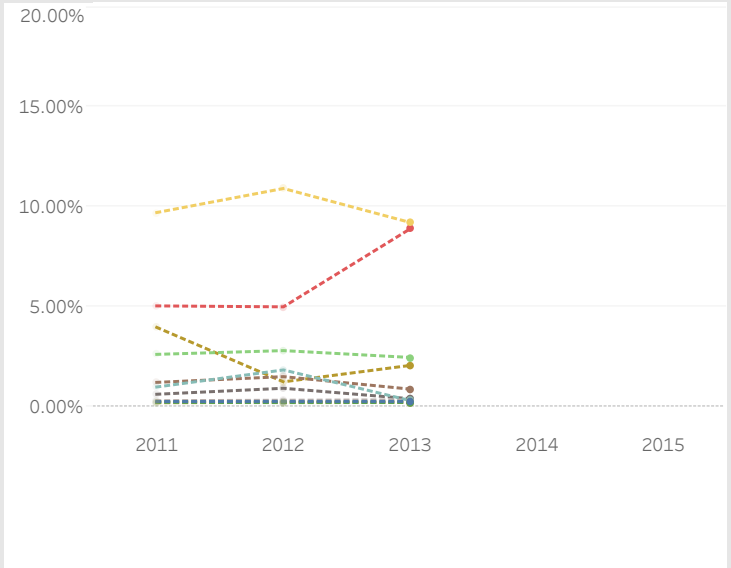
Financial Metrics using ARMS Data

Explore for yourself: Solvency Ratios

All Median Debt-to-asset ratio by Commodity Specialty



All Median Debt-to-asset ratio by Commodity Specialty



Solvency Ratio
Debt-to-asset ratio

Statistics
Median

Year
2013
Show history

Class Category Name
Commodity Specialty

Class Variable Name
- All
- Cattle & Calve
- Corn
- Cotton
- Dairy
- Hog
- Other Crop
- Other Livestock
- Poultry & Egg
- Soybean
- Specialty Crop
- Wheat

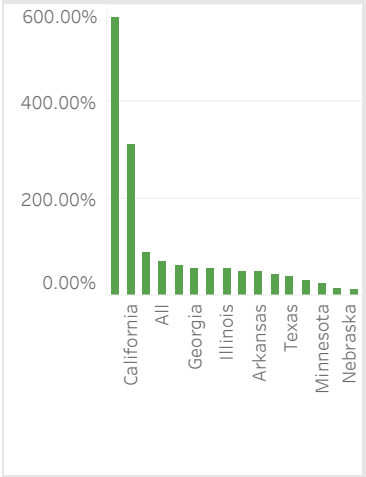
Created by: The Farm Income Team
Source: 2011-2015 Agricultural Resource Management Survey (ARMS), Economic Research Service, USDA and National Agricultural Statistics Service, USDA.
For more information see:https://www.ers.usda.gov/data-products/farm-income-and-wealth-statistics/documentation-for-the-farm-sector-financial-ratios/

Financial Metrics using ARMS Data

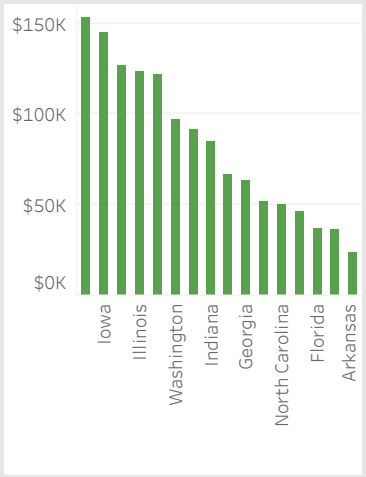
Liquidity Ratios

In finance, the term liquidity has two related meanings. Liquidity is often used to refer to the ease with which an asset can be converted into cash. Liquidity is also used to refer to the amount of capital readily available as cash. Each of the reported liquidity ratios provides a way to assess the farm sector's ability to make scheduled financial payments as they come due.

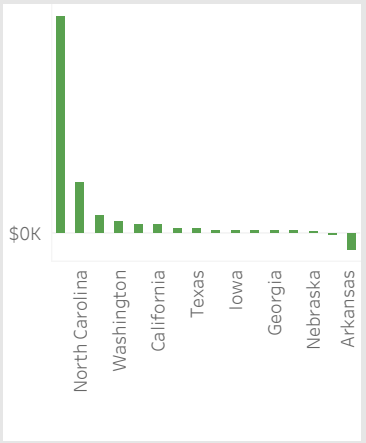
2013 Average Current ratio by States



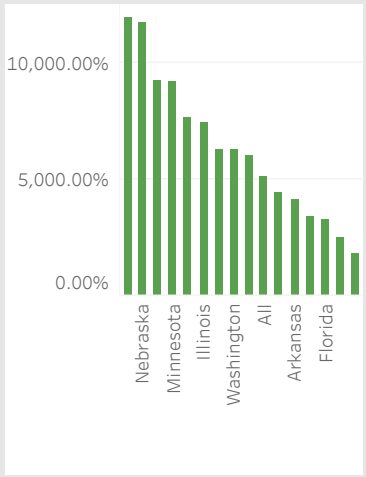
2013 Average Working Capital by States



2013 Average Working Capital to Gross Revenues Ratio by States



2013 Average Debt Service Ratio by States



Class Category Name
States

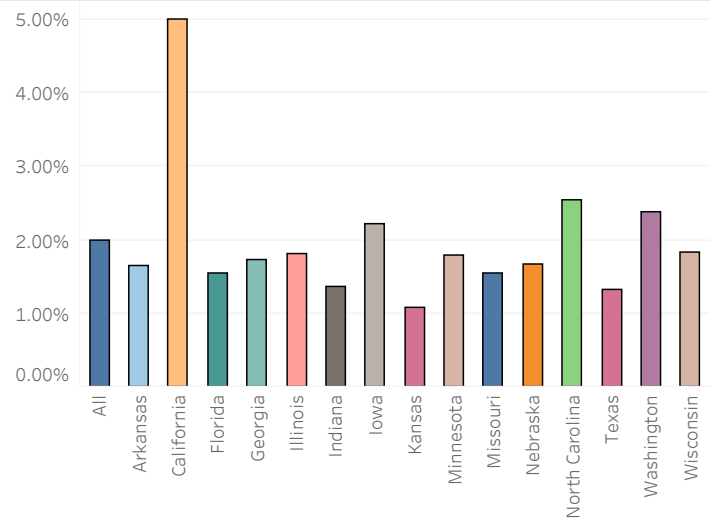
Year	Class Category Name
2013	States

Created by: The Farm Income Team
Source: 2011-2015 Agricultural Resource Management Survey (ARMS), Economic Research Service, USDA and National Agricultural Statistics Service, USDA.
For more information see:https://www.ers.usda.gov/data-products/farm-income-and-wealth-statistics/documentation-for-the-farm-sector-financial-ratios/

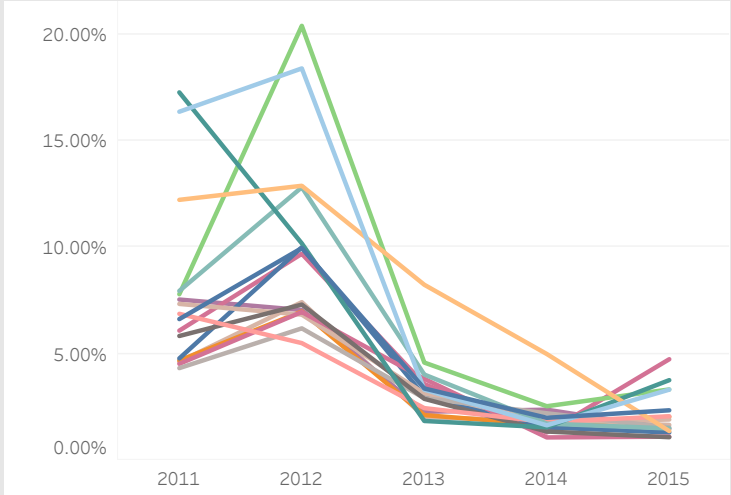
Financial Metrics using ARMS Data

In 2012, there was a drastic increase in the median current ratio for all catagories, but then in 2013 all of the current ratios leveled out.

2014 Median Current ratio of States



All Median Current ratio by States



Year
2014

Class Category Name
States

Class Variable Name

All	Indiana	North Carolina
Arkansas	Iowa	Texas
California	Kansas	Washington
Florida	Minnesota	Wisconsin
Georgia	Missouri	
Illinois	Nebraska	

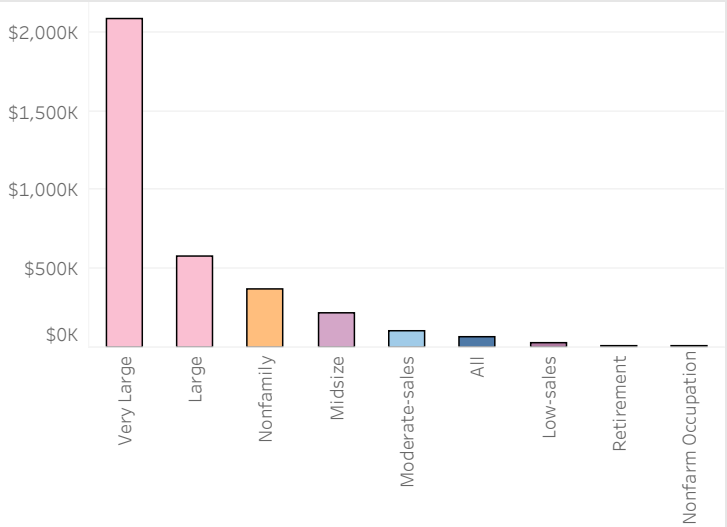
The current ratio measures the ability of current assets, if sold and converted to cash, to cover current debt obligations. A higher current ratio indicates greater liquidity.

Created by: The Farm Income Team
Source: 2011-2015 Agricultural Resource Management Survey (ARMS), Economic Research Service, USDA and National Agricultural Statistics Service, USDA.
For more information see:https://www.ers.usda.gov/data-products/farm-income-and-wealth-statistics/documentation-for-the-farm-sector-financial-ratios/

Financial Metrics using ARMS Data

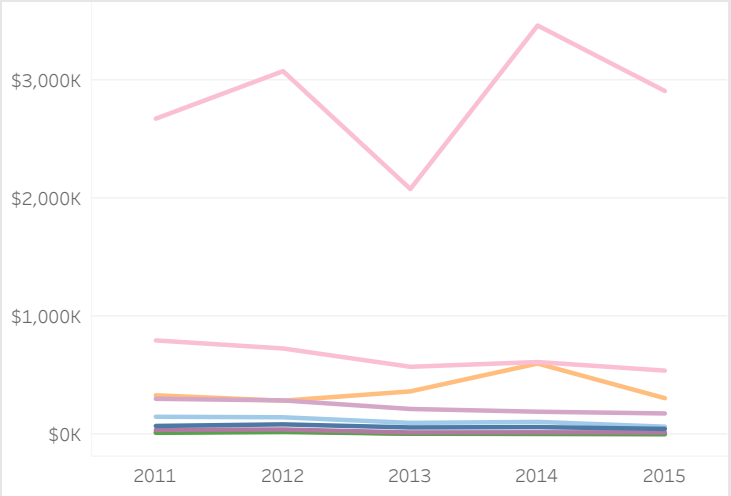
Overall, very large farms on average have more working capital, but the amount of working capital very large farms have tends to vary more.

2013 Average Working Capital of Farm Typology



Year
2013

All Average Working Capital by Farm Typology



Class Variable Name

- Very Large
- Large
- Nonfamily
- Midsize
- Moderate-sales
- All
- Low-sales
- Retirement
- Nonfarm Occupation

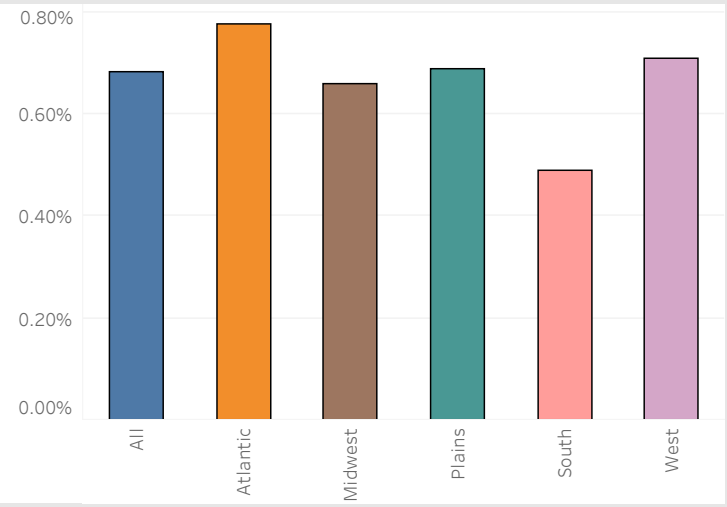
Working capital measures the amount cash that would be available to fund operating expenses after paying off current debt. Working capital is similar to the current ratio in that it measures the capacity for current assets to fund current liabilities.

Created by: The Farm Income Team
Source: 2011-2015 Agricultural Resource Management Survey (ARMS), Economic Research Service, USDA and National Agricultural Statistics Service, USDA.
For more information see:https://www.ers.usda.gov/data-products/farm-income-and-wealth-statistics/documentation-for-the-farm-sector-financial-ratios/

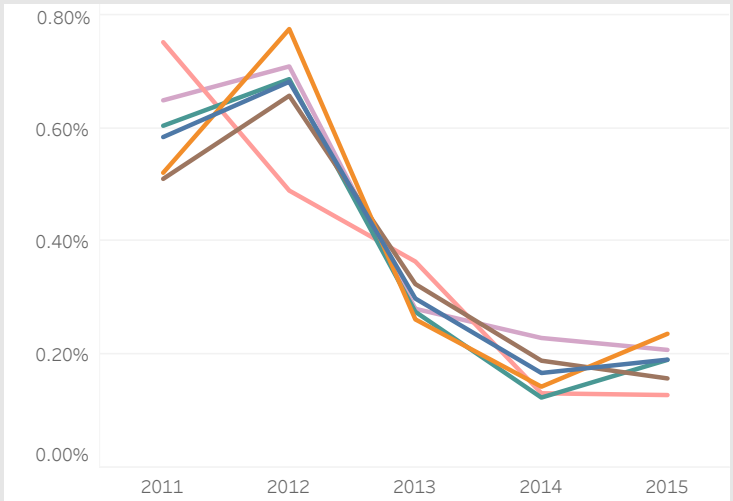
Financial Metrics using ARMS Data

In 2012, the southern farm region was the only region that did not increase their working capital to gross revenues ratio.

2012 Median Working Capital to Gross Revenues Ratio of Regions



All Median Working Capital to Gross Revenues Ratio by Regions



Class Variable Name
All
Atlantic
Midwest
Plains
South
West

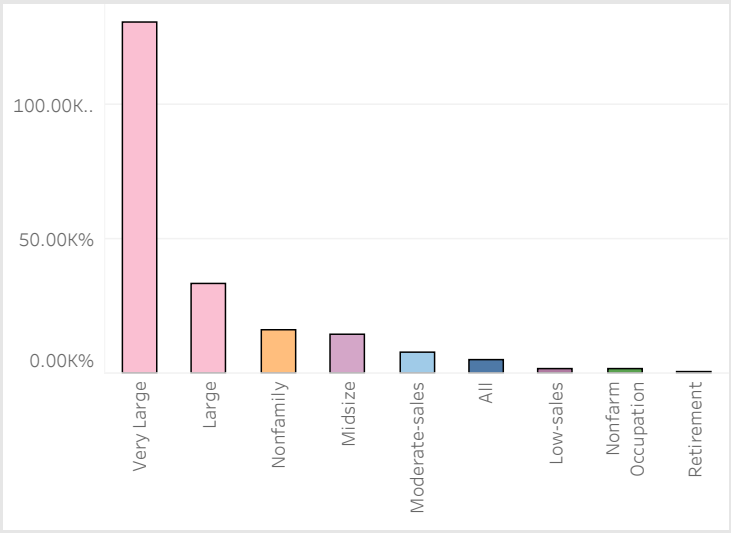
The working capital to gross revenues ratio measures the working capital relative to the size of the farm sector.

Created by: The Farm Income Team
Source: 2011-2015 Agricultural Resource Management Survey (ARMS), Economic Research Service, USDA and National Agricultural Statistics Service, USDA.
For more information see:https://www.ers.usda.gov/data-products/farm-income-and-wealth-statistics/documentation-for-the-farm-sector-financial-ratios/

Financial Metrics using ARMS Data

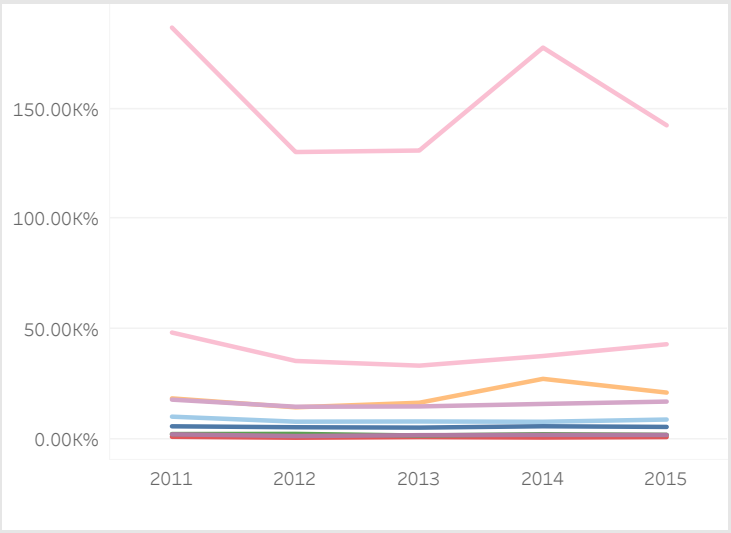
Very large farm average debt service ratio is over all greater than the rest of the farm types. This is a similar trend seen with the average amount of working capital very large farms had.

2013 Average Debt Service Ratio of Farm Typology



Year
2013

All Average Debt Service Ratio by Farm Typology



Class Variable Name
- Very Large
- Large
- Nonfamily
- Midsize
- Moderate-sales
- All
- Low-sales
- Nonfarm Occup..
- Retirement

Debt servicing ratio describes the share of production used for debt payments. Higher debt servicing ratios implies a greater share of production is needed to make debt payments, implying less liquidity.

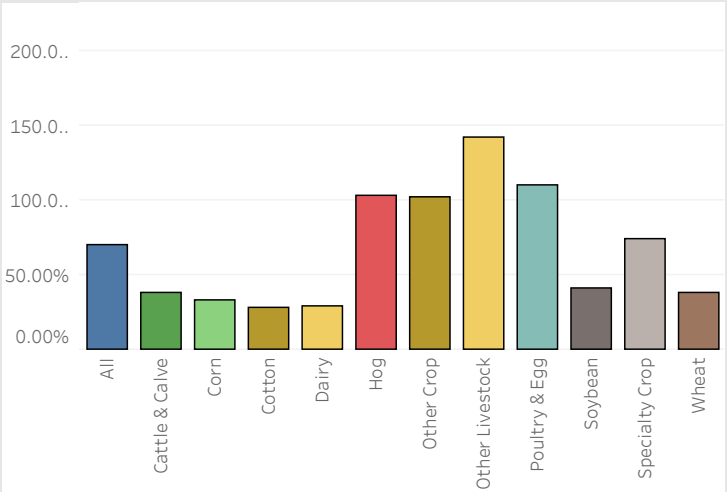
Created by: The Farm Income Team
Source: 2011-2015 Agricultural Resource Management Survey (ARMS), Economic Research Service, USDA and National Agricultural Statistics Service, USDA.
For more information see:https://www.ers.usda.gov/topics/farm-economy/farm-household-well-being/

Financial Metrics using ARMS Data

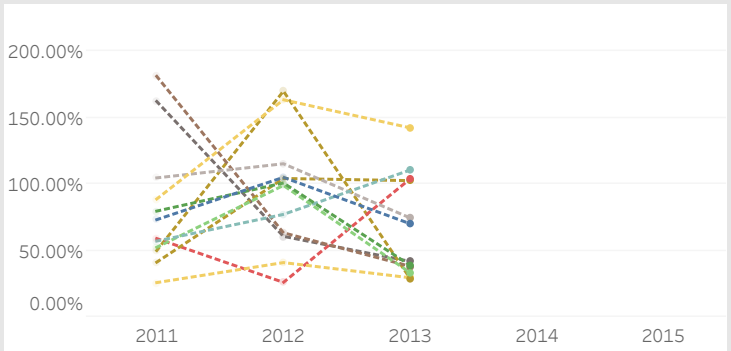
Current Ratio | Working Capital Ratio | Working Capital to Gross Revenues Ratio | Debt Service Ratio | **Explore the Liquidity Ratios** | Efficiency Ratios | Asset Turnover Ratio | Operating Expense Ratio | Profitability Ratios

Explore for yourself: Liquidity Ratios

All Average Current ratio by Commodity Specialty



2011, 2012, 2013 and 2 more Average Current ratio by Commodity Specialty



Class Category Name
Commodity Specialty

Statistics
Average

Liquidity Ratios
Current ratio

Year
2013
☐ Show history

Class Variable Name

All	Dairy	Poultry & Egg
Cattle & Calve	Hog	Soybean
Corn	Other Crop	Specialty Crop
Cotton	Other Livestock	Wheat

Created by: The Farm Income Team
Source: 2011-2015 Agricultural Resource Management Survey (ARMS), Economic Research Service, USDA and National Agricultural Statistics Service, USDA.
For more information see:https://www.ers.usda.gov/data-products/farm-income-and-wealth-statistics/documentation-for-the-farm-sector-financial-ratios/

Financial Metrics using ARMS Data

Efficiency Ratios

Solvency ratios compare the amount of debt relative to equity invested in the farm sector. The ratios are often referred to as measuring “leverage,” which is the amount of debt used to finance assets. As a result, the ratios provide a measure of the sector’s ability to repay financial liabilities via the sale of assets. By providing a picture of the sector’s current financial position, the ratios also measure the farm sector’s risk exposure and ability to overcome adverse financial events.

None None Total Debt by None	None None Total Debt by None	None None Total Debt by None

Class Variable Name	Amount	Statistic Name	Variable Name	Variable Name	Class Category Name	Variable Name
All	58,884 to 1.575580..	None	Total Debt	Total Debt		Total Debt
Arkansas						

Year	Class Category Name
None	None

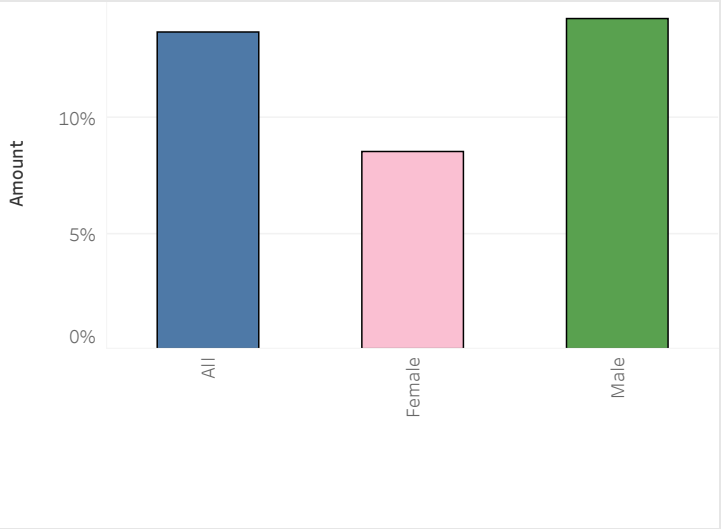
Created by: The Farm Income Team
Source: 2011-2015 Agricultural Resource Management Survey (ARMS), Economic Research Service, USDA and National Agricultural Statistics Service, USDA.
For more information see:https://www.ers.usda.gov/data-products/farm-income-and-wealth-statistics/documentation-for-the-farm-sector-financial-ratios/

Financial Metrics using ARMS Data

Working Capital to Gross Re.. | Debt Service Ratio | Explore the Liquidity Ratios | Efficiency Ratios | **Asset Turnover Ratio** | Operating Expense Ratio | Profitability Ratios | Operating Profit Margin Ratio | Total Rate of Return on Farm Equity

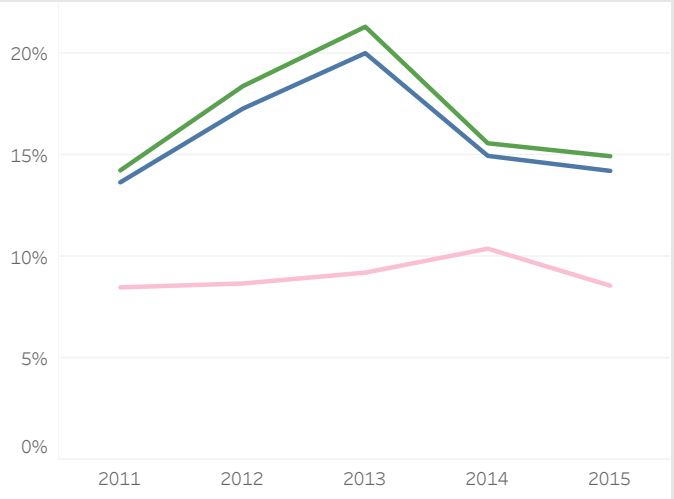
Female primary oporators continue to have very low asset turnover ratios compared to men.

2011 Average Asset Turnover Ratio of Operator Gender



Year
2011

All Average Asset Turnover Ratio by Operator Gender



Class Variable Name
All Female Male

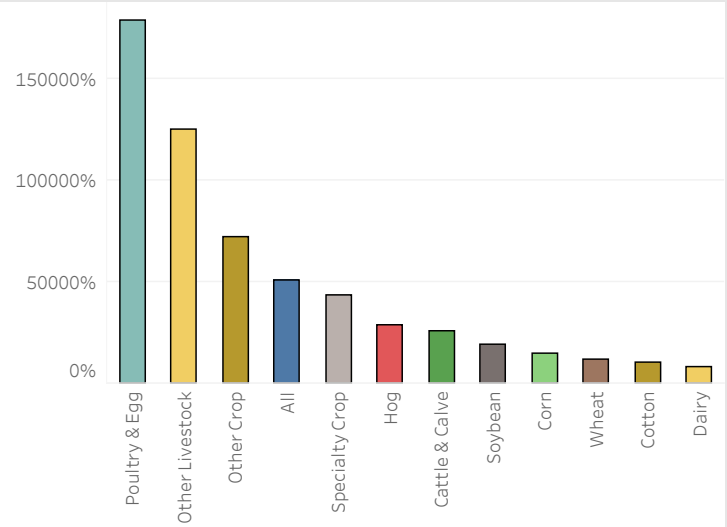
The asset turnover ratio measures the efficiency with which farm assets are used to generate production. According to the FFSC guidelines, numerator is gross revenues. However, their definition of gross revenues matches the value of production calculation in the farm income and wealth statistics data product. Because asset values reported on the balance sheet are estimated as of December 31st each year, the average of the total assets from the start and end of the year are used to represent the average value of assets available to support production during the year in this ratio. This is represented by the denominator (Assetst + Assetst-1/2). Higher ratios signify the sector's assets are being used to generate production more efficiently.

Created by: The Farm Income Team
Source: 2011-2015 Agricultural Resource Management Survey (ARMS), Economic Research Service, USDA and National Agricultural Statistics Service, USDA.
For more information see:https://www.ers.usda.gov/topics/farm-economy/farm-household-well-being/

Financial Metrics using ARMS Data

Over the past 5 years, Poultry & Egg and Other Livestock producers have mantained a greater operating expense ratio than all other producers.

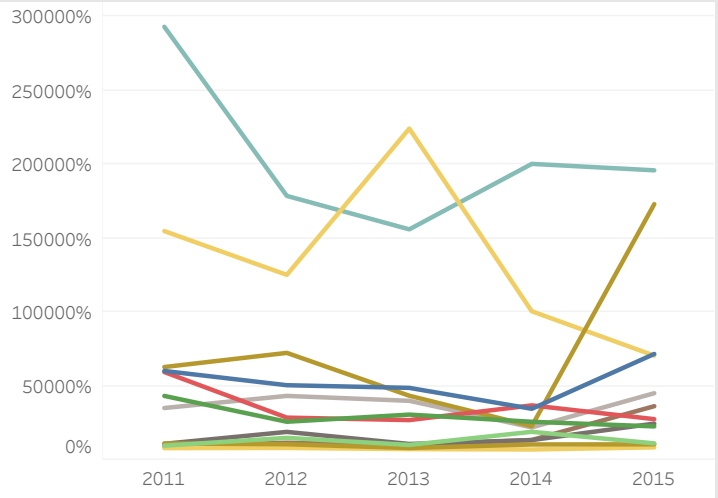
2012 Average Operating Expense Ratio of Commodity Specialty



Year

2012

All Average Operating Expense Ratio by Commodity Specialty



Class Variable Name

Poultry & Egg | All | Cattle & Calve | Wheat
Other Livestock | Specialty Crop | Soybean | Cotton
Other Crop | Hog | Corn | Dairy

The operating expense ratio measures the amount of cash the farm sector spends to generate a dollar of production. According to the FFSC guidelines, the denominator is gross revenues. However, its definition of gross revenues matches the value of production calculation in the farm income and wealth statistics data product. Therefore, the ratio can be thought of as the proportion of production required to cover operating expenses. Higher values indicate a greater proportion of production is required to cover operating expenses, signifying less efficiency in converting production to profits. Values less than one indicate production exceeds cash expens..

Created by: The Farm Income Team

Source: 2011-2015 Agricultural Resource Management Survey (ARMS), Economic Research Service, USDA and National Agricultural Statistics Service, USDA.

For more information see:https://www.ers.usda.gov/topics/farm-economy/farm-household-well-being/

Financial Metrics using ARMS Data

Profitability Ratios

Solvency ratios compare the amount of debt relative to equity invested in the farm sector. The ratios are often referred to as measuring “leverage,” which is the amount of debt used to finance assets. As a result, the ratios provide a measure of the sector’s ability to repay financial liabilities via the sale of assets. By providing a picture of the sector’s current financial position, the ratios also measure the farm sector’s risk exposure and ability to overcome adverse financial events.

None None Total Debt by None

None None Total Debt by None

None None Total Debt by None

Class Variable Name
- All
- Arkansas

Amount
58,884 to 1.575580..

Statistic Name
None

Variable Name
Total Debt

Variable Name
Total Debt

Class Category Name

Variable Name
Total Debt

Year
None

Class Category Name
None

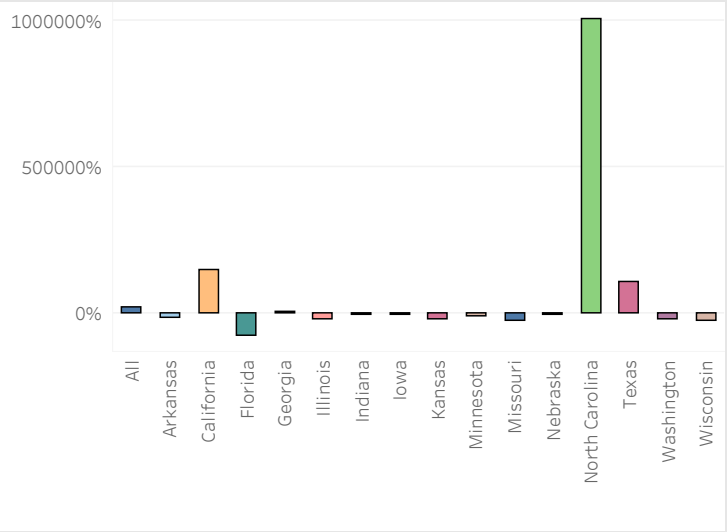
Created by: The Farm Income Team
Source: 2011-2015 Agricultural Resource Management Survey (ARMS), Economic Research Service, USDA and National Agricultural Statistics Service, USDA.
For more information see:https://www.ers.usda.gov/data-products/farm-income-and-wealth-statistics/documentation-for-the-farm-sector-financial-ratios/

Financial Metrics using ARMS Data

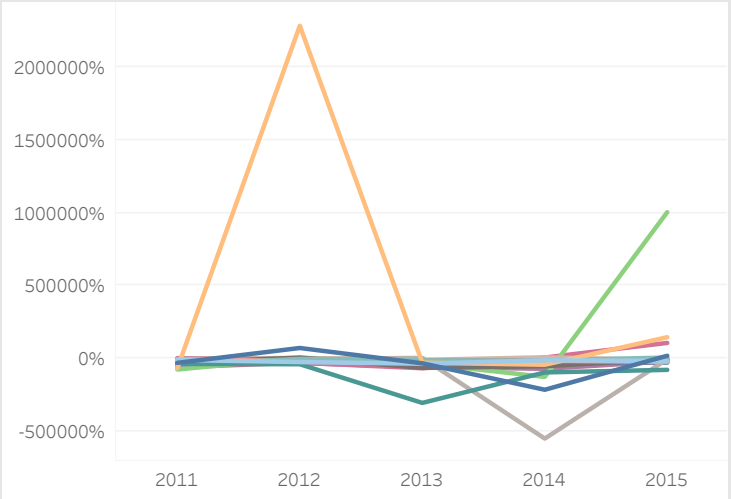
Debt Service R.. | Explore the Liquidity Ratios | Efficiency Ratios | Asset Turnover Ratio | Operating Expense Ratio | Profitability Ratios | **Operating Profit Margin Ratio** | Total Rate of Return on Farm Equity | Total Rate of Return on Farm Assets

Need to add to story

2015 Average Operating Profit Margin Ratio of States



All Average Operating Profit Margin Ratio by States



Year

2015

Class Variable Name

All, Arkansas, California, Florida, Georgia, Illinois, Indiana, Iowa, Kansas, Minnesota, Missouri, Nebraska, North Carolina, Texas, Washington, Wisconsin

The operating profit margin ratio measures profitability as a proportion of total production. This ratio increases as expenses decrease relative to value of production. Higher values mean the sector is efficiently converting production into returns (net farm income, interest, and returns to unpaid labor and management).

Created by: The Farm Income Team

Source: 2011-2015 Agricultural Resource Management Survey (ARMS), Economic Research Service, USDA and National Agricultural Statistics Service, USDA.

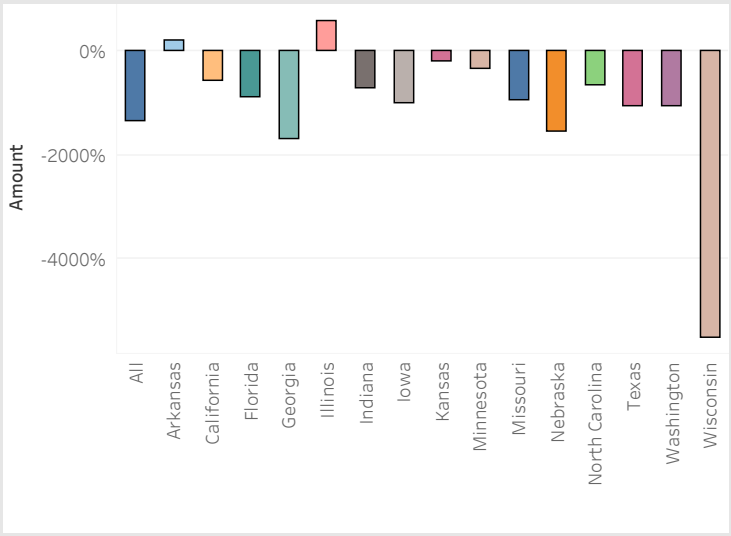
For more information see:https://www.ers.usda.gov/data-products/farm-income-and-wealth-statistics/documentation-for-the-farm-sector-financial-ratios/

Financial Metrics using ARMS Data

Debt Service R.. | Explore the Liquidity Ratios | Efficiency Ratios | Asset Turnover Ratio | Operating Expense Ratio | Profitability Ratios | Operating Profit Margin Ratio | **Total Rate of Return on Farm Equity** | Total Rate of Return on Farm Assets

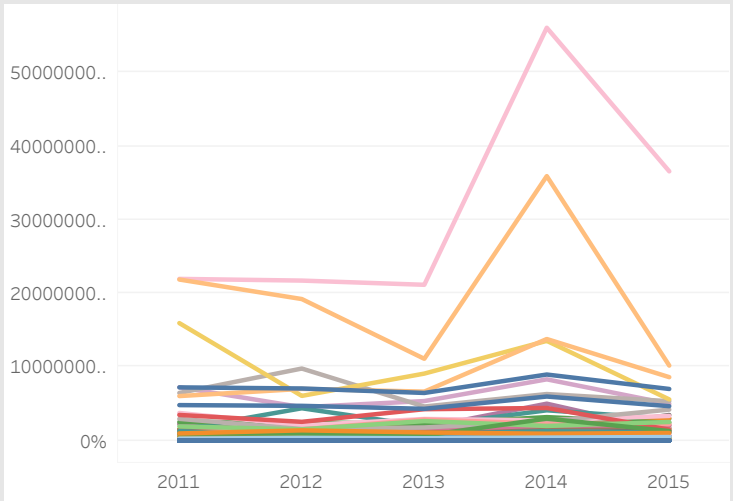
Need story here

2015 Average Total Rate of Return on Farm Equity of States



Year
2015

All All All by None



Class Variable Name

All	Illinois	Missouri	Wisconsin
Arkansas	Indiana	Nebraska	
California	Iowa	North Carolina	
Florida	Kansas	Texas	
Georgia	Minnesota	Washington	

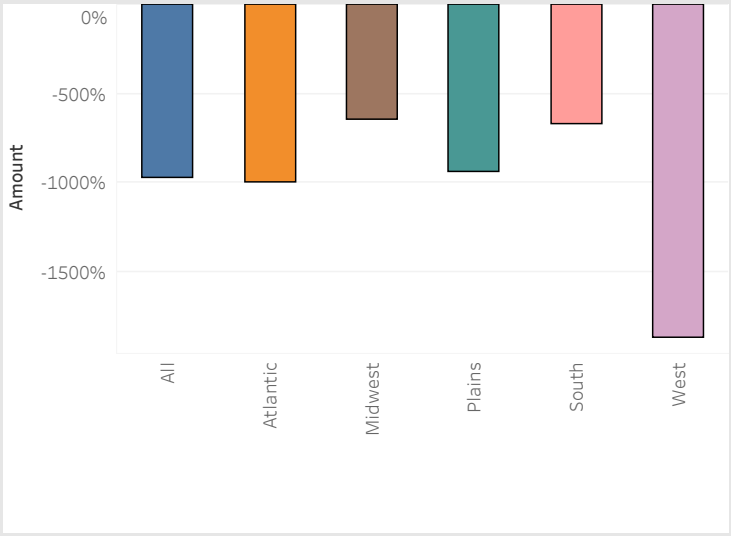
The rate of return on farm equity can be broken down into the returns from farm operations and capital gains. The rate of return from income provides a measure of farm operation profitability. Changes in the value of farm sector assets are used to measure the returns from capital gains. By including the return from farm operation..

Created by: The Farm Income Team
Source: 2011-2015 Agricultural Resource Management Survey (ARMS), Economic Research Service, USDA and National Agricultural Statistics Service, USDA.
For more information see:https://www.ers.usda.gov/data-products/farm-income-and-wealth-statistics/documentation-for-the-farm-sector-financial-ratios/

Financial Metrics using ARMS Data

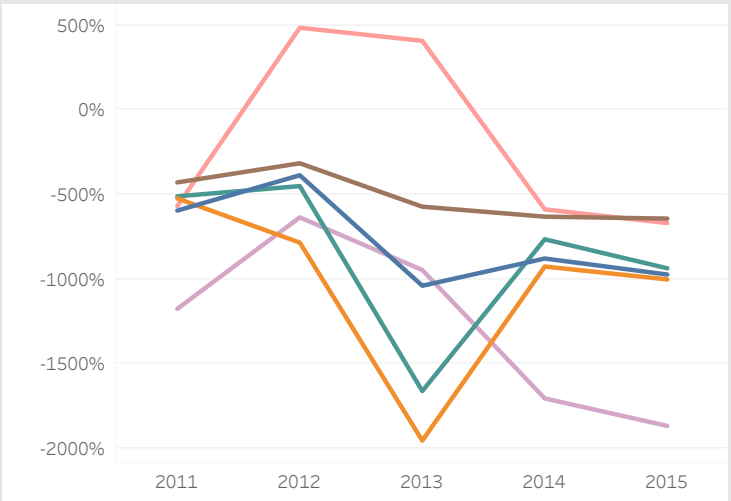
Need story

2015 Average Total Rate of Return on Farm Assets of Regions



Year
2015

All Average Total Rate of Return on Farm Assets by Regions



Class Variable Name
All
Atlantic
Midwest
Plains
South
West

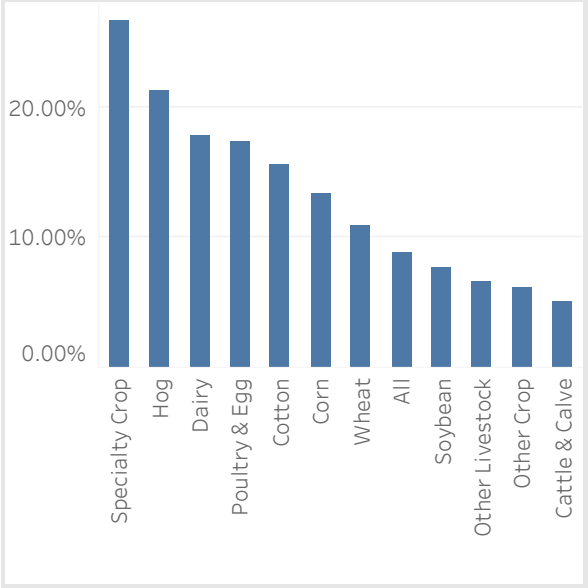
The working capital to gross revenues ratio measures the working capital relative to the size of the farm sector.

Created by: The Farm Income Team
Source: 2011-2015 Agricultural Resource Management Survey (ARMS), Economic Research Service, USDA and National Agricultural Statistics Service, USDA.
For more information see:https://www.ers.usda.gov/data-products/farm-income-and-wealth-statistics/documentation-for-the-farm-sector-financial-ratios/

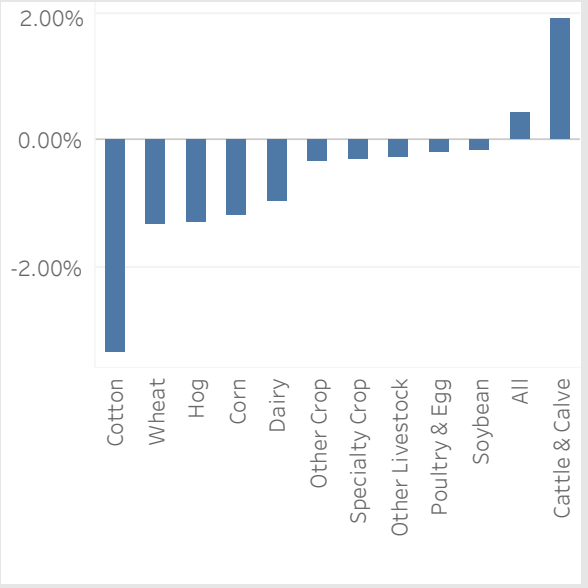
Solvency Ratios

Solvency ratios compare the amount of debt relative to equity invested in the farm sector. The ratios are often referred to as measuring “leverage,” which is the amount of debt used to finance assets. As a result, the ratios provide a measure of the sector’s ability to repay financial liabilities via the sale of assets. By providing a picture of the sector’s current financial position, the ratios also measure the farm sector’s risk exposure and ability to overcome adverse financial events.

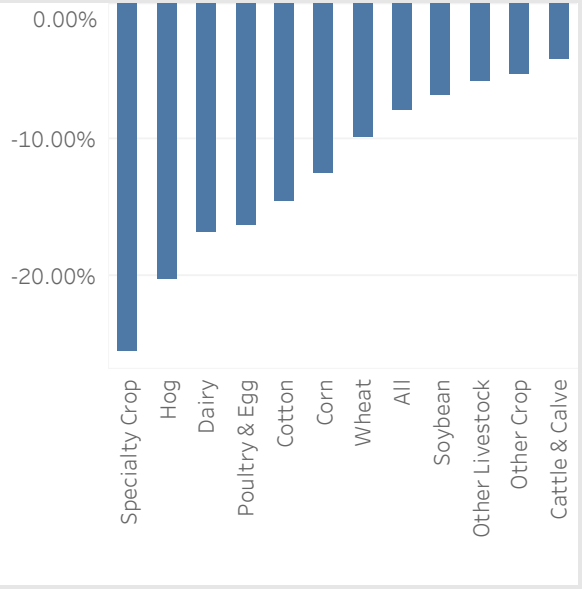
2013 Average **Debt-to-asset ratio** by Commodity Specialty



2013 Average **Debt-to-equity ratio** by Commodity Specialty



2013 Average **Equity-to-asset ratio** by Commodity Specialty

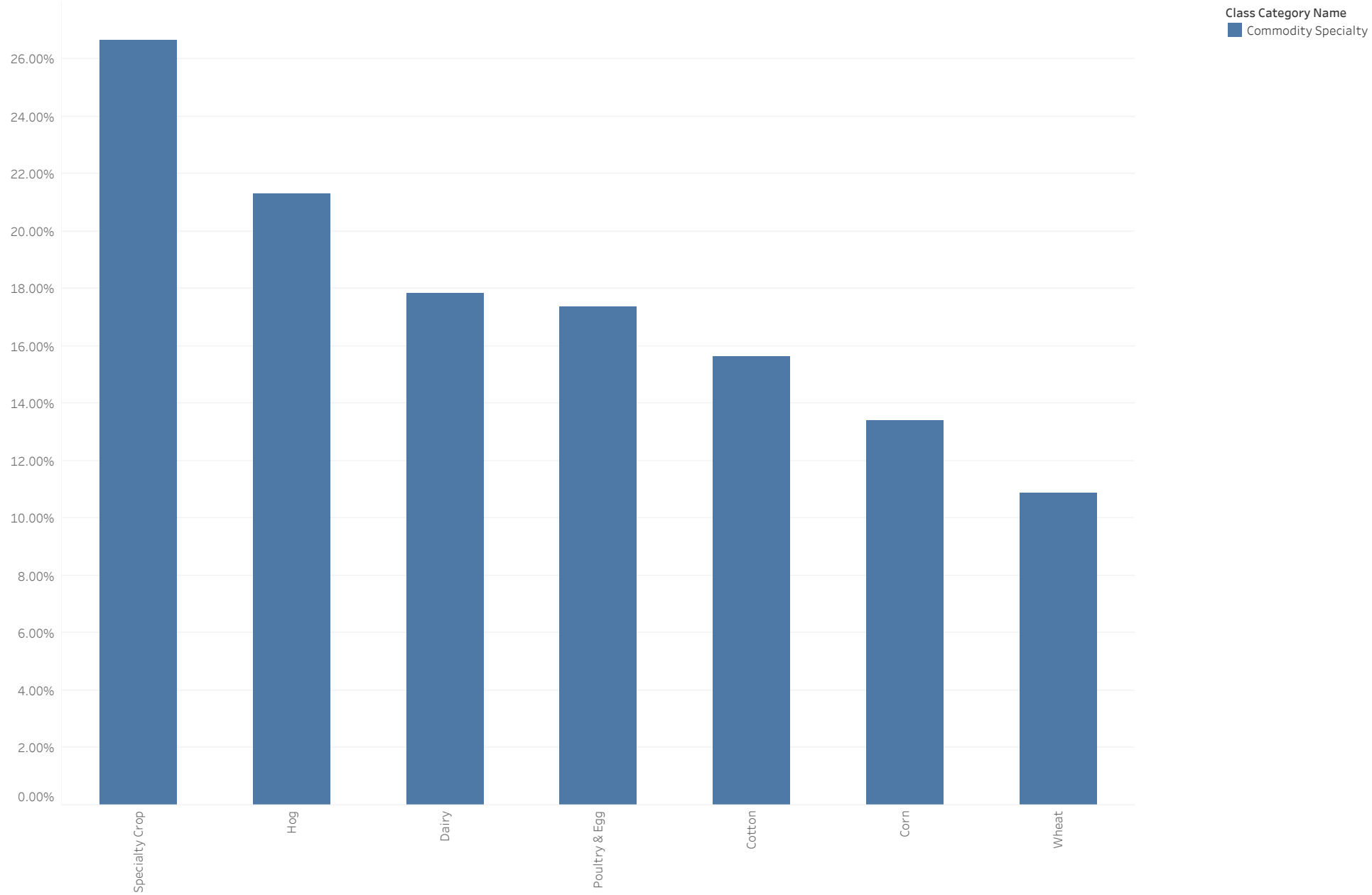


Class Category Name
Commodity Specialty

Year	Class Category Name
2013	Commodity Specialty

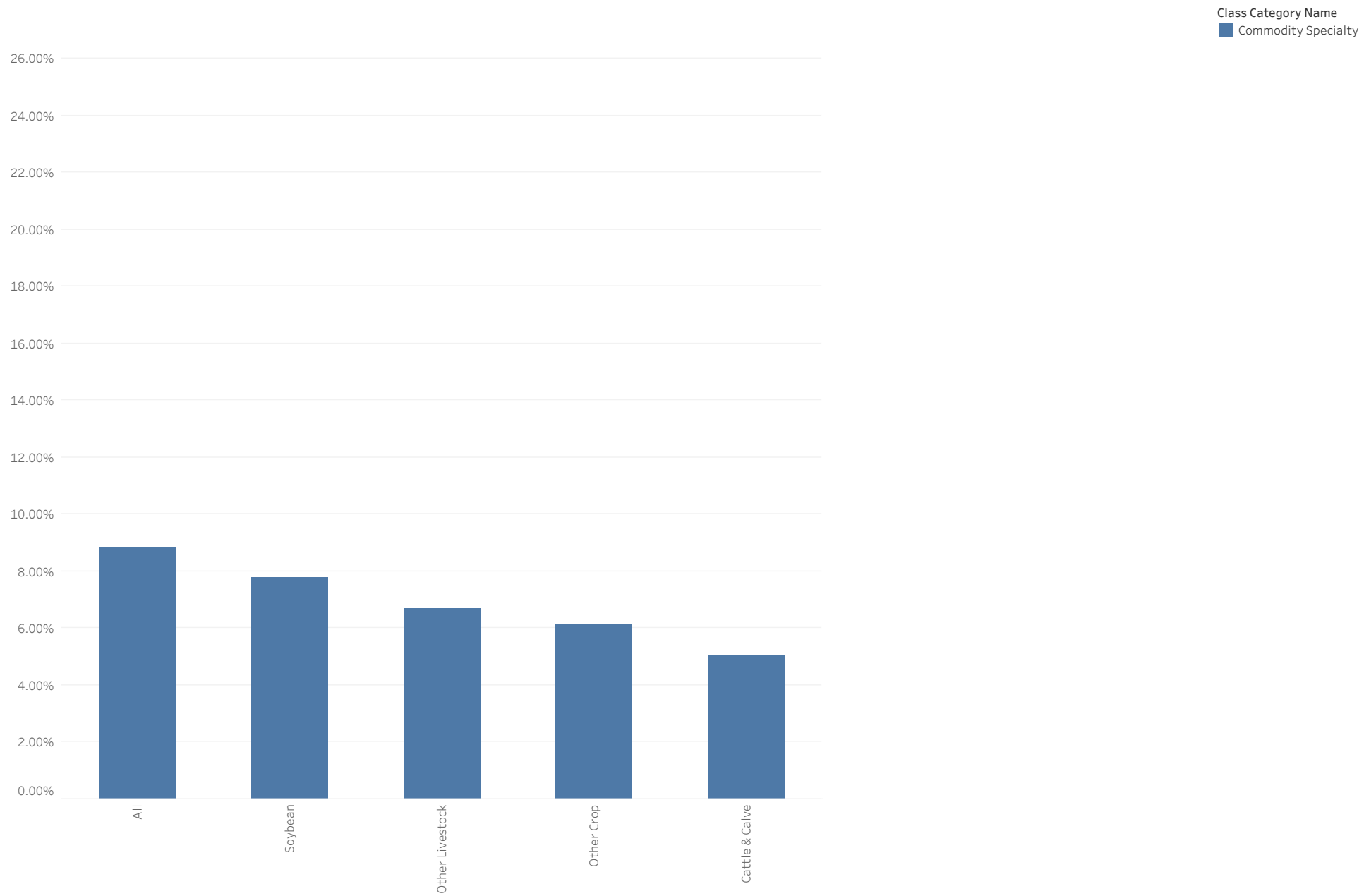
Created by: The Farm Income Team
Source: 2011-2015 Agricultural Resource Management Survey (ARMS), Economic Research Service, USDA and National Agricultural Statistics Service, USDA.
For more information see:https://www.ers.usda.gov/data-products/farm-income-and-wealth-statistics/documentation-for-the-farm-sector-financial-ratios/

2013 Average **Debt-to-asset ratio** by Commodity Specialty



Amount for each Class Variable Name. Color shows details about Class Category Name. Details are shown for various dimensions. The data is filtered on Year, which keeps 2013. The view is filtered on sum of Amount, Variable Name, Class Category Name, Class Variable Name and Statistic Name. The sum of Amount filter keeps all values. The Variable Name filter keeps Debt-to-asset ratio. The Class Category Name filter keeps Commodity Specialty. The Class Variable Name filter keeps 42 of 42 members. The Statistic Name filter keeps Average.

2013 Average **Debt-to-asset ratio** by Commodity Specialty



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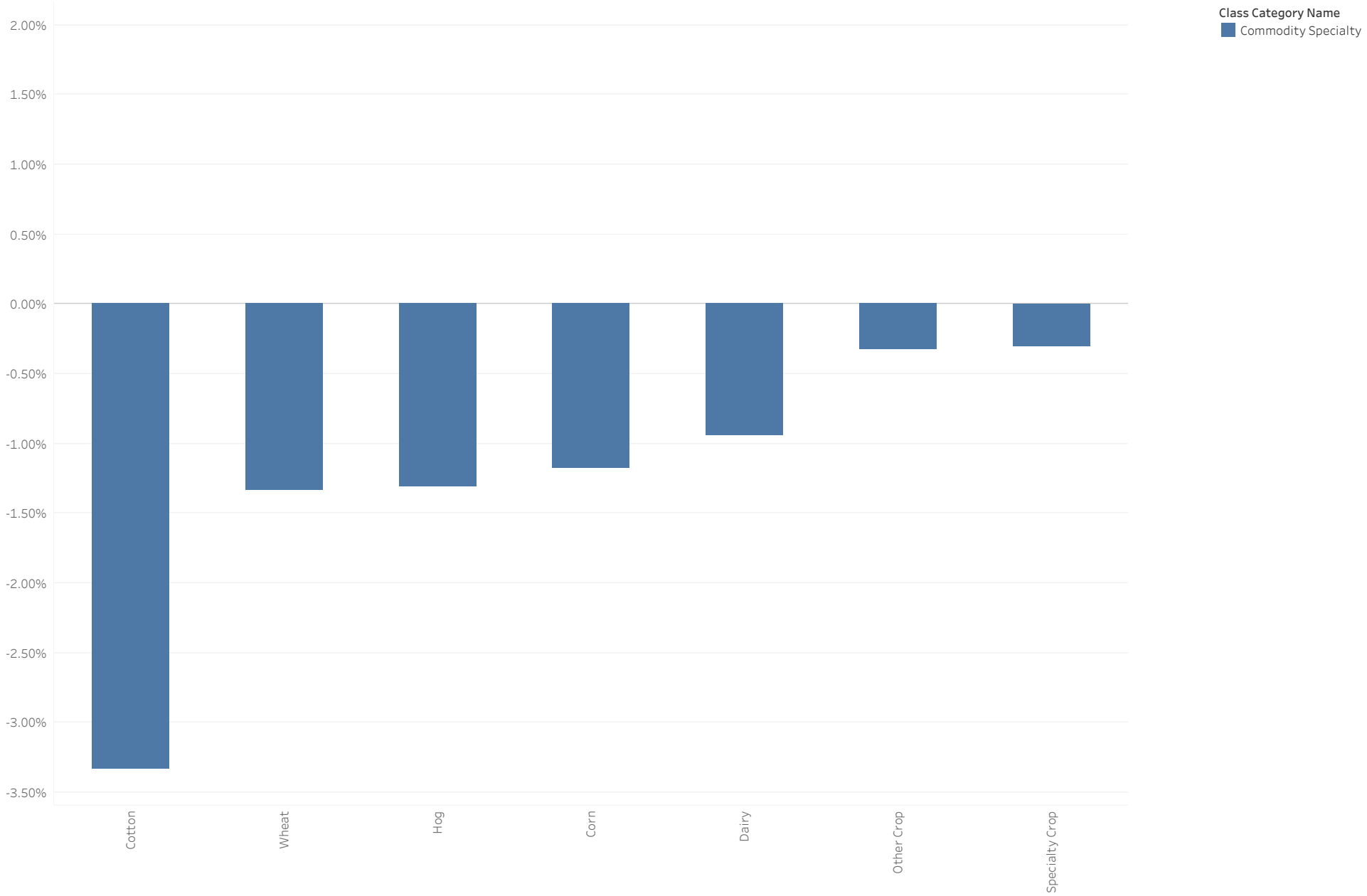
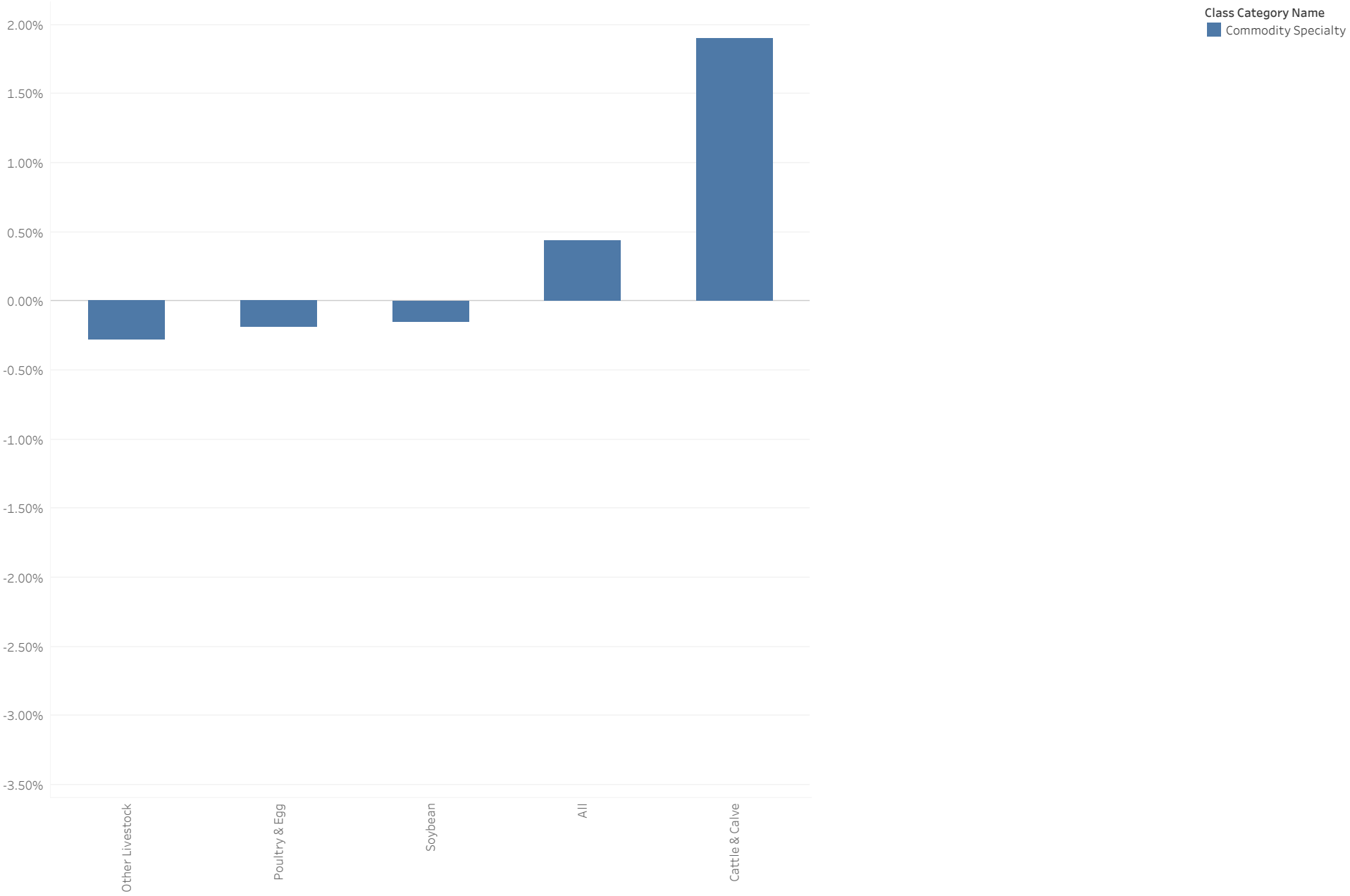
2013 Average **Debt-to-equity ratio** by Commodity Specialty

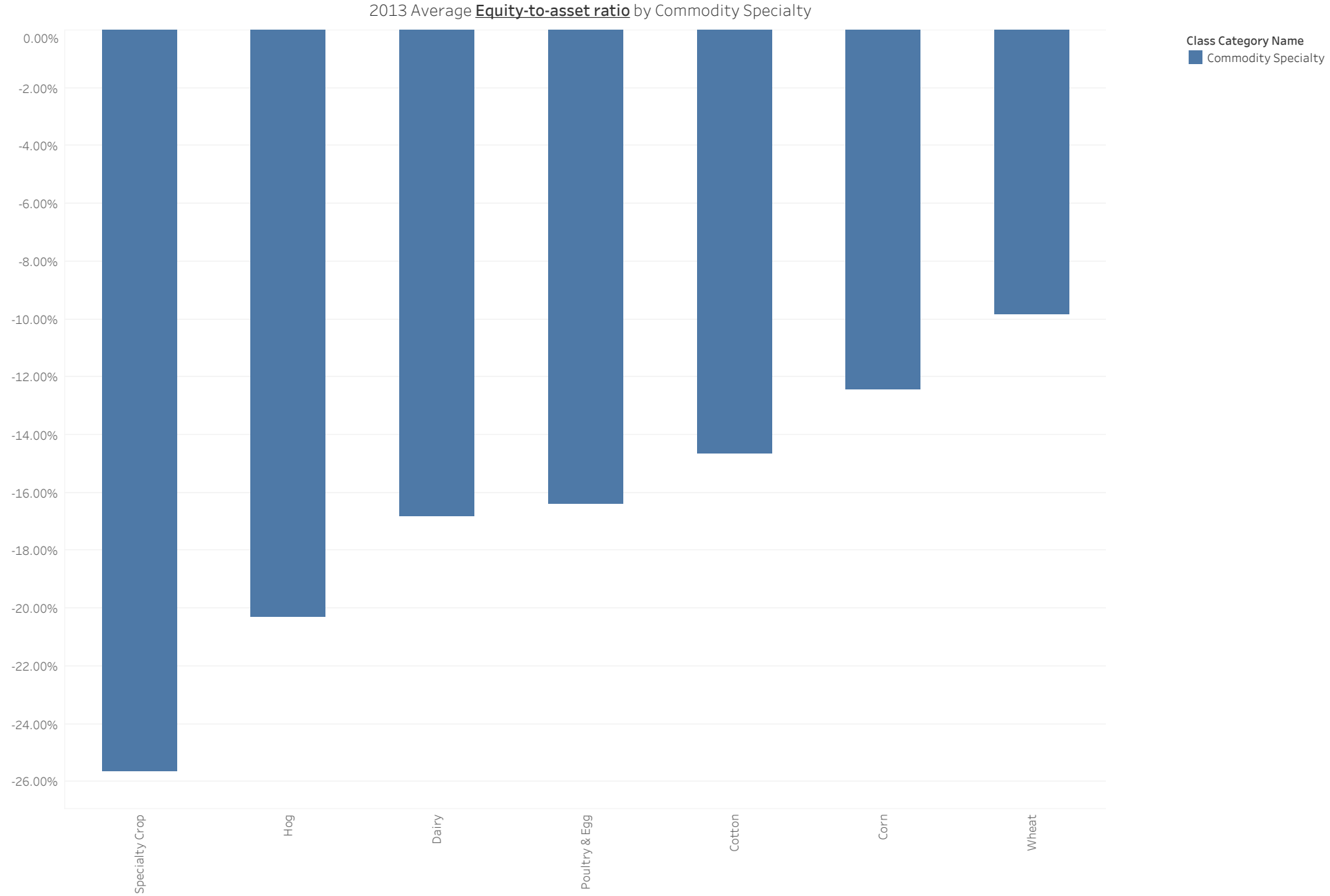


Amount for each Class Variable Name. Color shows details about Class Category Name. Details are shown for various dimensions. The data is filtered on Year, which keeps 2013. The view is filtered on sum of Amount, Variable Name, Class Category Name, Class Variable Name and Statistic Name. The sum of Amount filter keeps all values. The Variable Name filter keeps Debt-to-equity ratio. The Class Category Name filter keeps Commodity Specialty. The Class Variable Name filter keeps 42 of 42 members. The Statistic Name filter keeps Average.

2013 Average **Debt-to-equity ratio** by Commodity Specialty

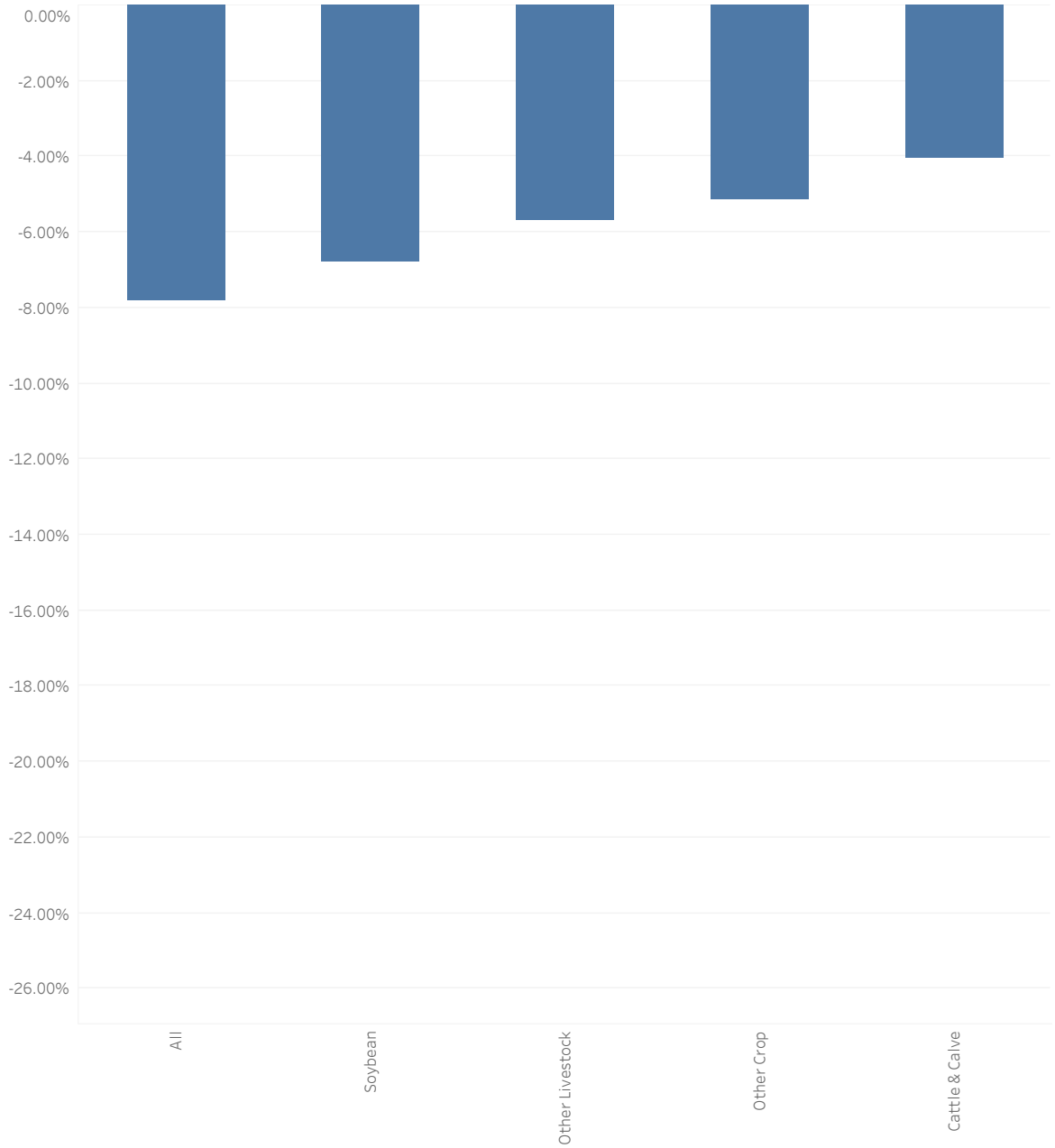


Amount for each Class Variable Name. Color shows details about Class Category Name. Details are shown for various dimensions. The data is filtered on Year, which keeps 2013. The view is filtered on sum of Amount, Variable Name, Class Category Name, Class Variable Name and Statistic Name. The sum of Amount filter keeps all values. The Variable Name filter keeps Debt-to-equity ratio. The Class Category Name filter keeps Commodity Specialty. The Class Variable Name filter keeps 42 of 42 members. The Statistic Name filter keeps Average.



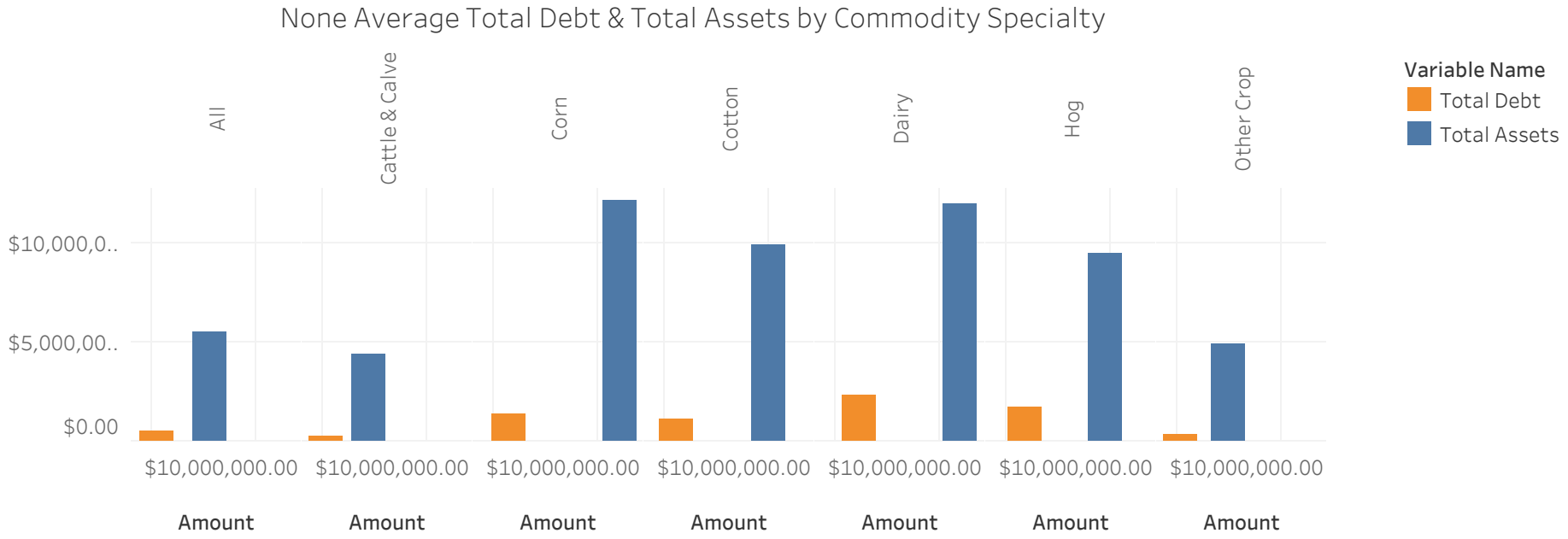
Amount for each Class Variable Name. Color shows details about Class Category Name. Details are shown for various dimensions. The data is filtered on Year, which keeps 2013. The view is filtered on sum of Amount, Variable Name, Class Category Name, Class Variable Name and Statistic Name. The sum of Amount filter keeps all values. The Variable Name filter keeps Equity-to-asset ratio. The Class Category Name filter keeps Commodity Specialty. The Class Variable Name filter keeps 42 of 42 members. The Statistic Name filter keeps Average.

2013 Average **Equity-to-asset ratio** by Commodity Specialty

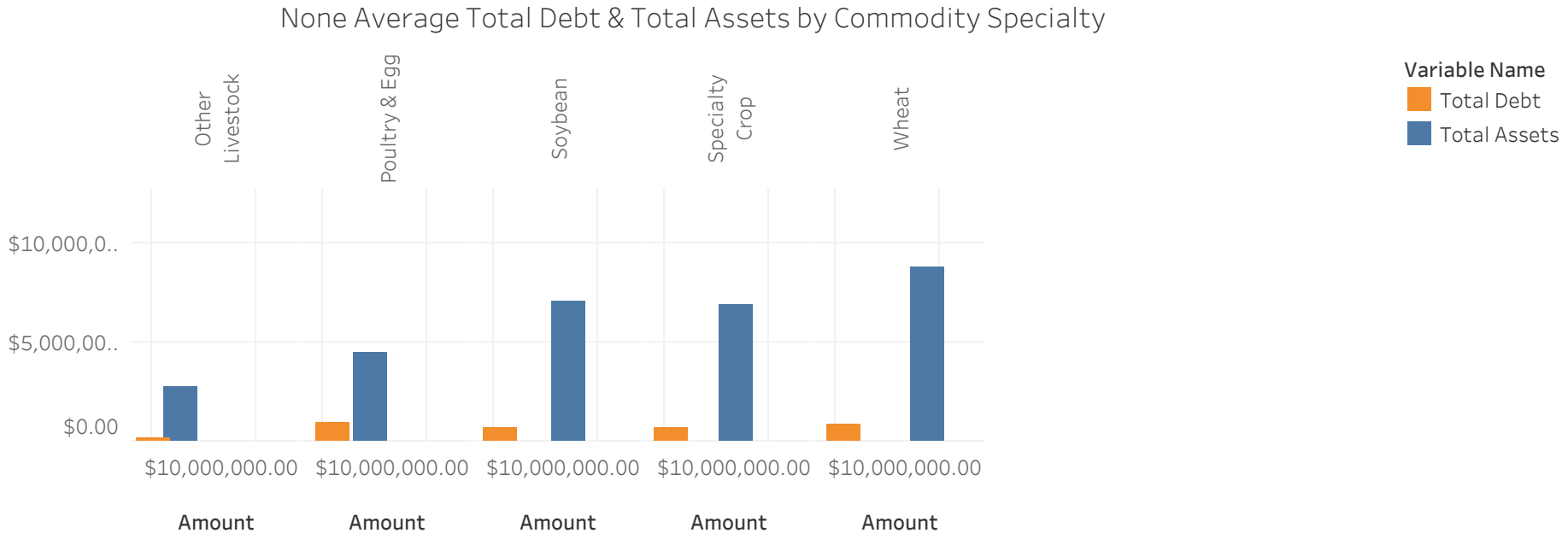


Class Category Name
Commodity Specialty

Amount for each Class Variable Name. Color shows details about Class Category Name. Details are shown for various dimensions. The data is filtered on Year, which keeps 2013. The view is filtered on sum of Amount, Variable Name, Class Category Name, Class Variable Name and Statistic Name. The sum of Amount filter keeps all values. The Variable Name filter keeps Equity-to-asset ratio. The Class Category Name filter keeps Commodity Specialty. The Class Variable Name filter keeps 42 of 42 members. The Statistic Name filter keeps Average.



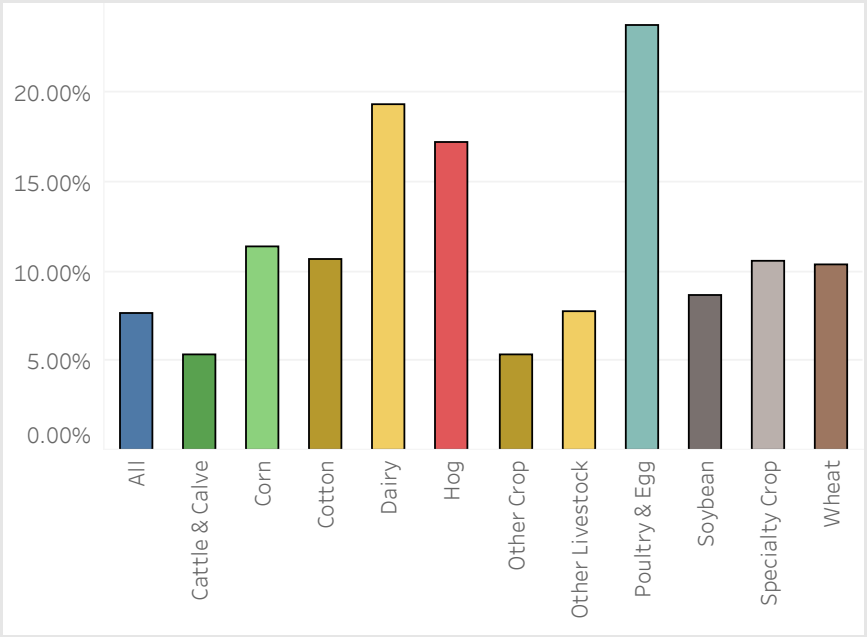
Amount vs. Amount broken down by Class Variable Name. Color shows details about Variable Name. Details are shown for various dimensions. The data is filtered on Class Category Name, which keeps Commodity Specialty. The view is filtered on sum of Amount, Statistic Name, Variable Name and Class Variable Name. The sum of Amount filter keeps all values. The Statistic Name filter keeps Average. The Variable Name filter keeps Total Assets and Total Debt. The Class Variable Name filter keeps 42 of 42 members.



Amount vs. Amount broken down by Class Variable Name. Color shows details about Variable Name. Details are shown for various dimensions. The data is filtered on Class Category Name, which keeps Commodity Specialty. The view is filtered on sum of Amount, Statistic Name, Variable Name and Class Variable Name. The sum of Amount filter keeps all values. The Statistic Name filter keeps Average. The Variable Name filter keeps Total Assets and Total Debt. The Class Variable Name filter keeps 42 of 42 members.

More than half of all commodities had an average debt-to-asset ratio greater than the nation's average debt-to-asset ratio, with cotton farms having the greatest debt-to-asset ratio in 2014.

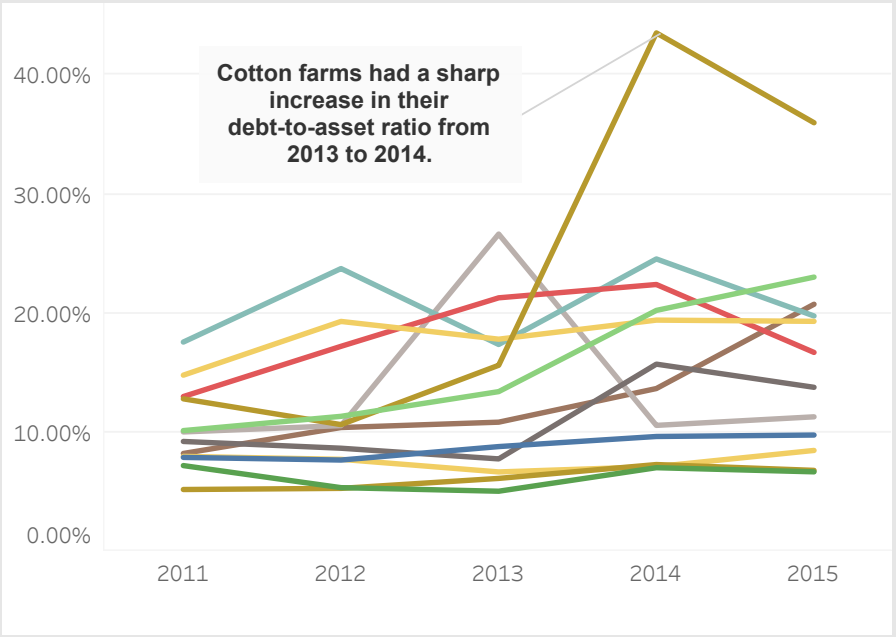
2012 Average Debt-to-asset ratio by Commodity Specialty



Year

2012

All Average Debt-to-asset ratio by Commodity Specialty



Class Variable Name

- All
- Cattle & Calve
- Corn
- Cotton
- Dairy
- Hog
- Other Crop
- Other Livestock
- Poultry & Egg
- Soybean
- Specialty Crop
- Wheat

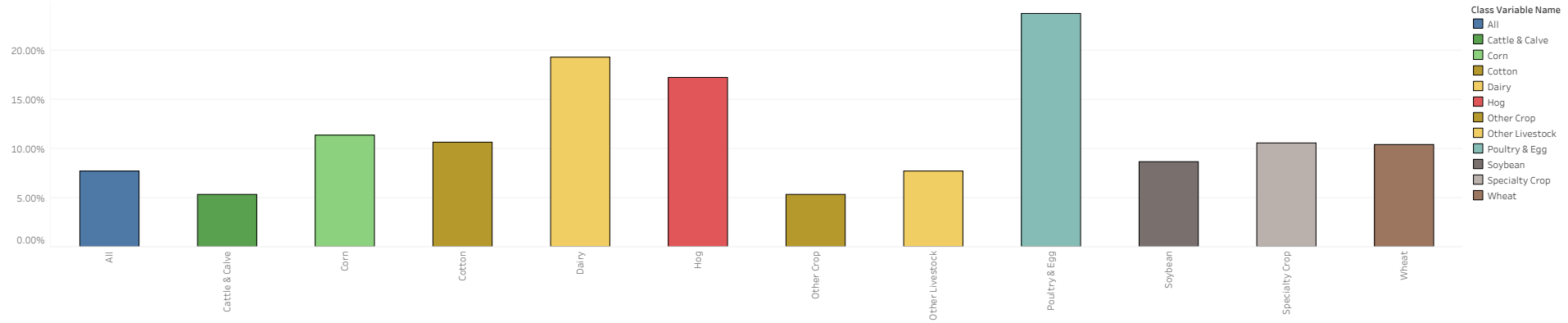
The debt-to-asset ratio measures the proportion of assets owed to creditors to cover outstanding debt obligations. Higher debt-to-asset ratios indicate more assets are financed by debt as opposed to owner capital (equity).

Created by: The Farm Income Team

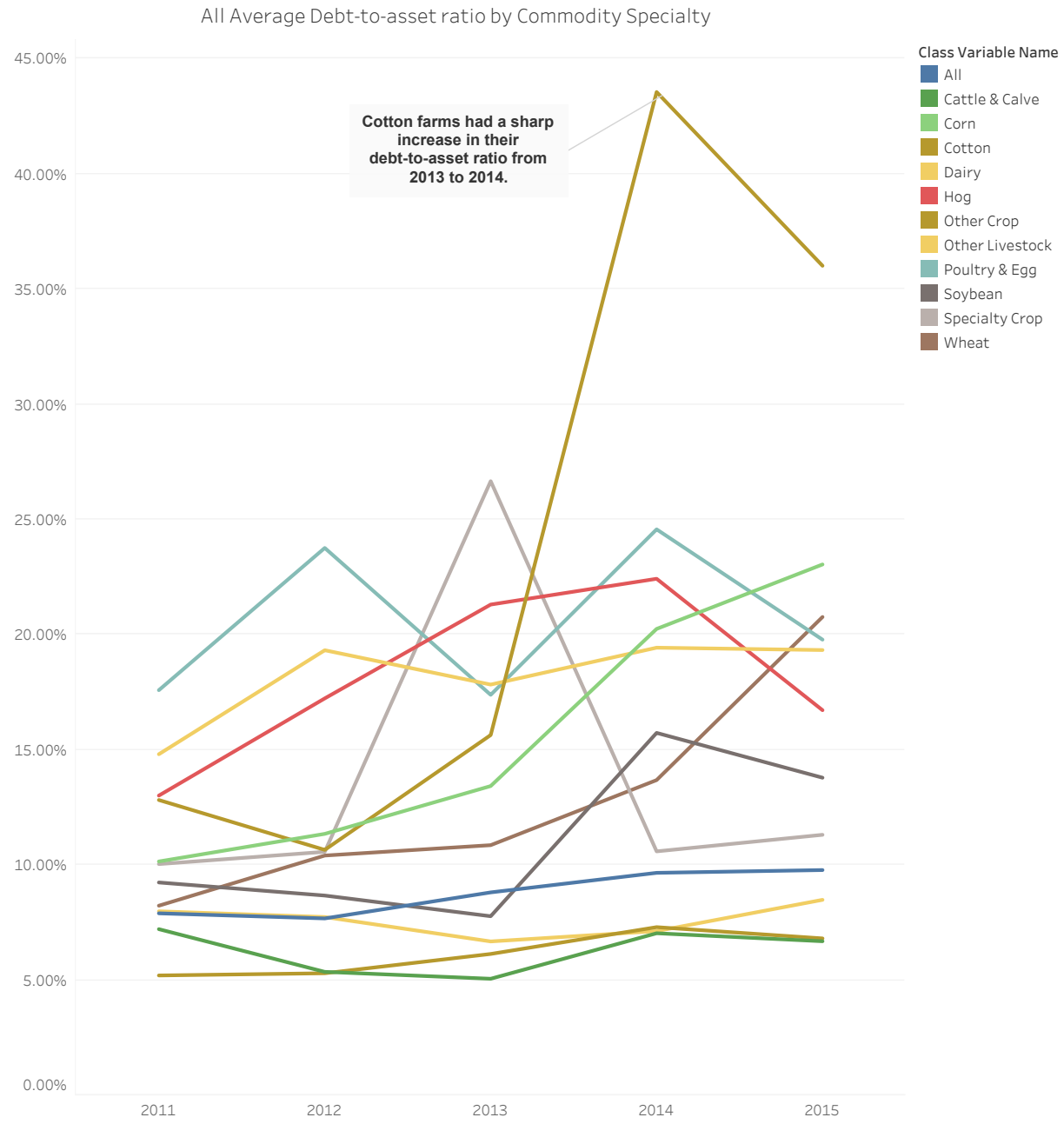
Source: 2011-2015 Agricultural Resource Management Survey (ARMS), Economic Research Service, USDA and National Agricultural Statistics Service, USDA.

For more information see:https://www.ers.usda.gov/data-products/farm-income-and-wealth-statistics/documentation-for-the-farm-sector-financial-ratios/

2012 Average Debt-to-asset ratio by Commodity Specialty



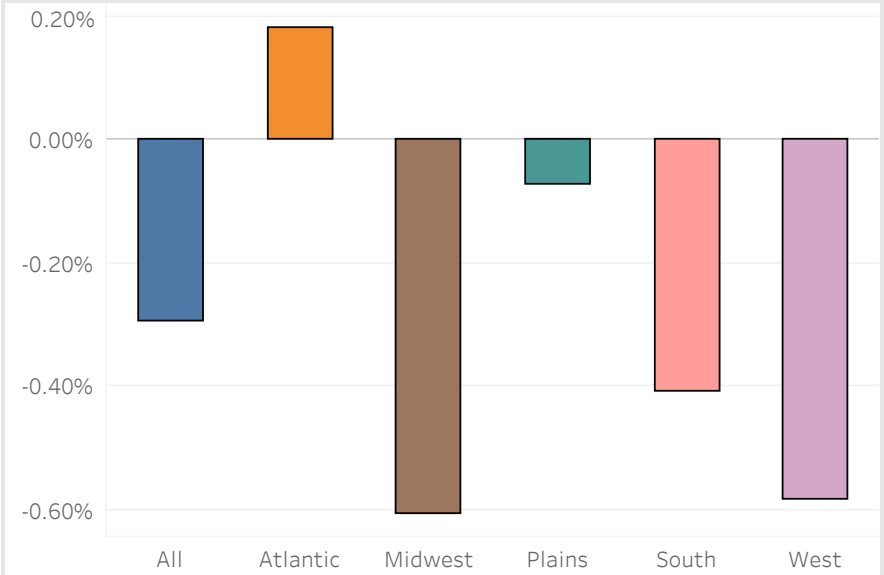
Amount for each Class Variable Name. Color shows details about Class Variable Name. Details are shown for various dimensions. The data is filtered on Class Category Name, which keeps Commodity Specialty. The view is filtered on Variable Name, Class Variable Name, Year as an attribute, Statistic Name and Year. The Variable Name filter keeps Debt-to-asset ratio. The Class Variable Name filter keeps 42 of 42 members. The Year as an attribute filter ranges from 2011 to 2015. The Statistic Name filter keeps Average. The Year filter keeps 2012.



The trend of Amount for Year. Color shows details about Class Variable Name. Details are shown for various dimensions. The data is filtered on Class Category Name, which keeps Commodity Specialty. The view is filtered on sum of Amount, Statistic Name, Variable Name and Class Variable Name. The sum of Amount filter keeps all values. The Statistic Name filter keeps Average. The Variable Name filter keeps Debt-to-asset ratio. The Class Variable Name filter keeps 42 of 42 members.

The average debt-to-equity ratio in the west region increased, and then decreased, substantially from 2013 to 2015, and the debt-to-equity ratio in the atlantic has steadily declined since 2013.

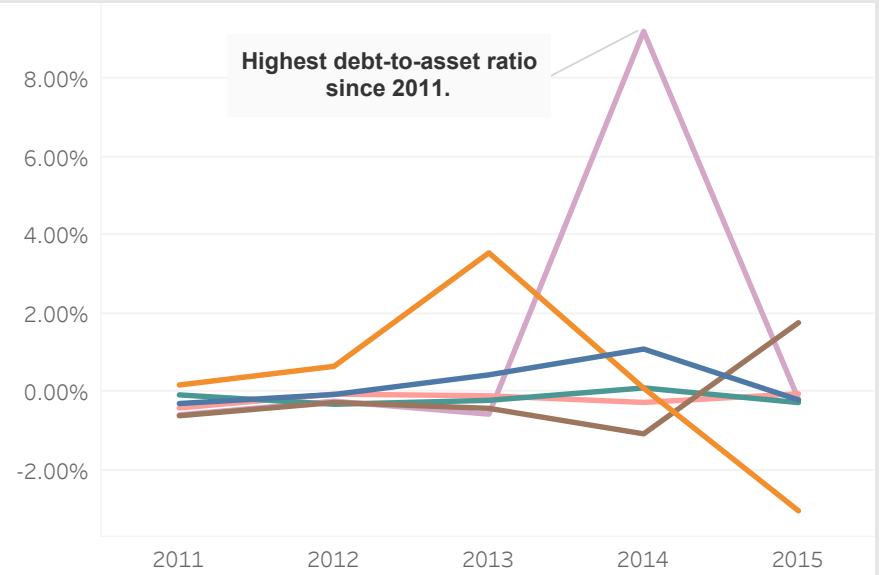
2011 Average Debt-to-equity ratio by Regions



Year

2011

All Average Debt-to-equity ratio by Regions



Class Variable Name

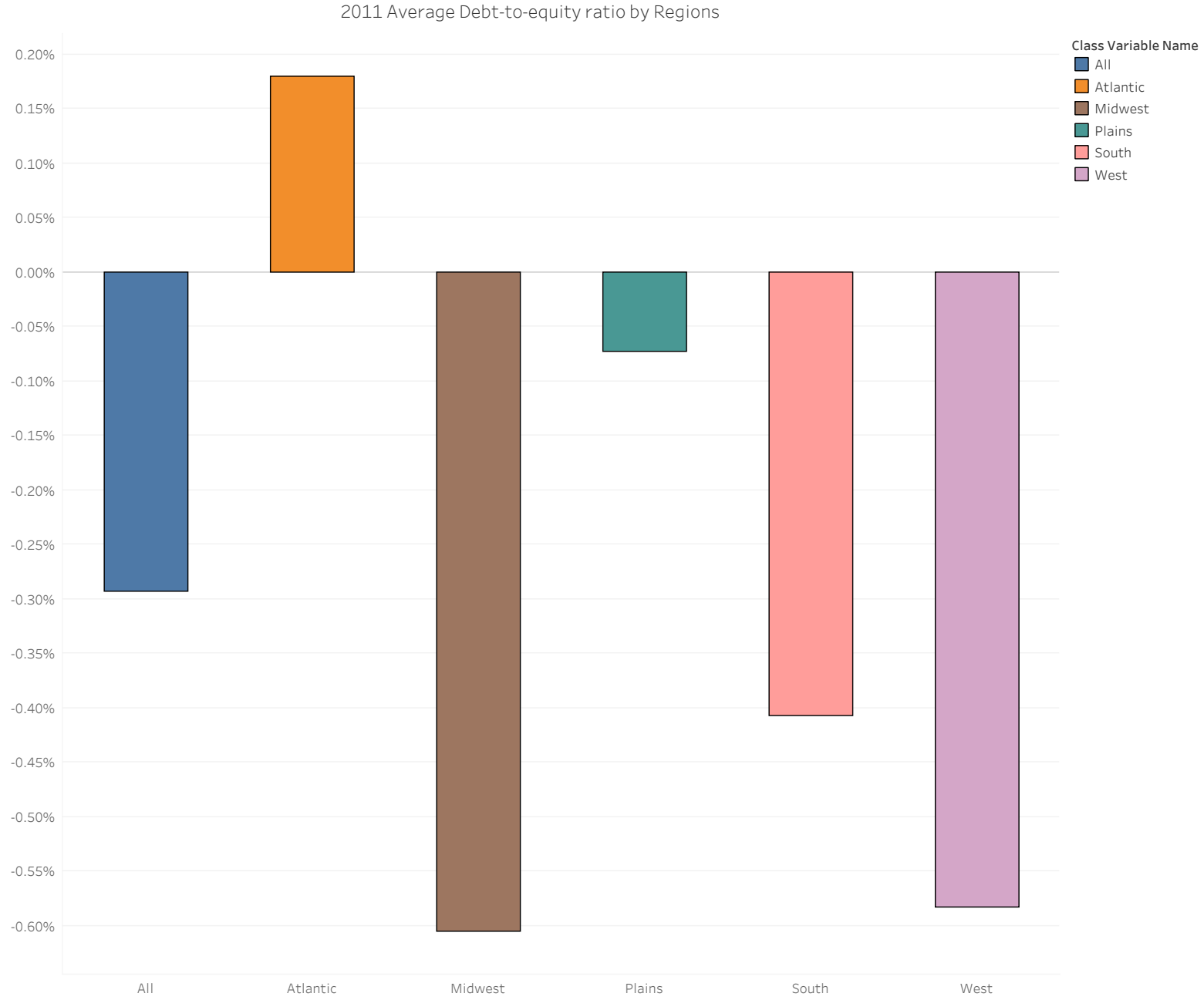
- All
- Atlantic
- Midwest
- Plains
- South
- West

The debt-to-equity ratio measures the proportion of aggregate farm capital in the form of debt relative to owner provided capital (equity). A higher debt-to-equity ratio indicates more of the sector's assets are financed by credit relative to owner capital (equity).

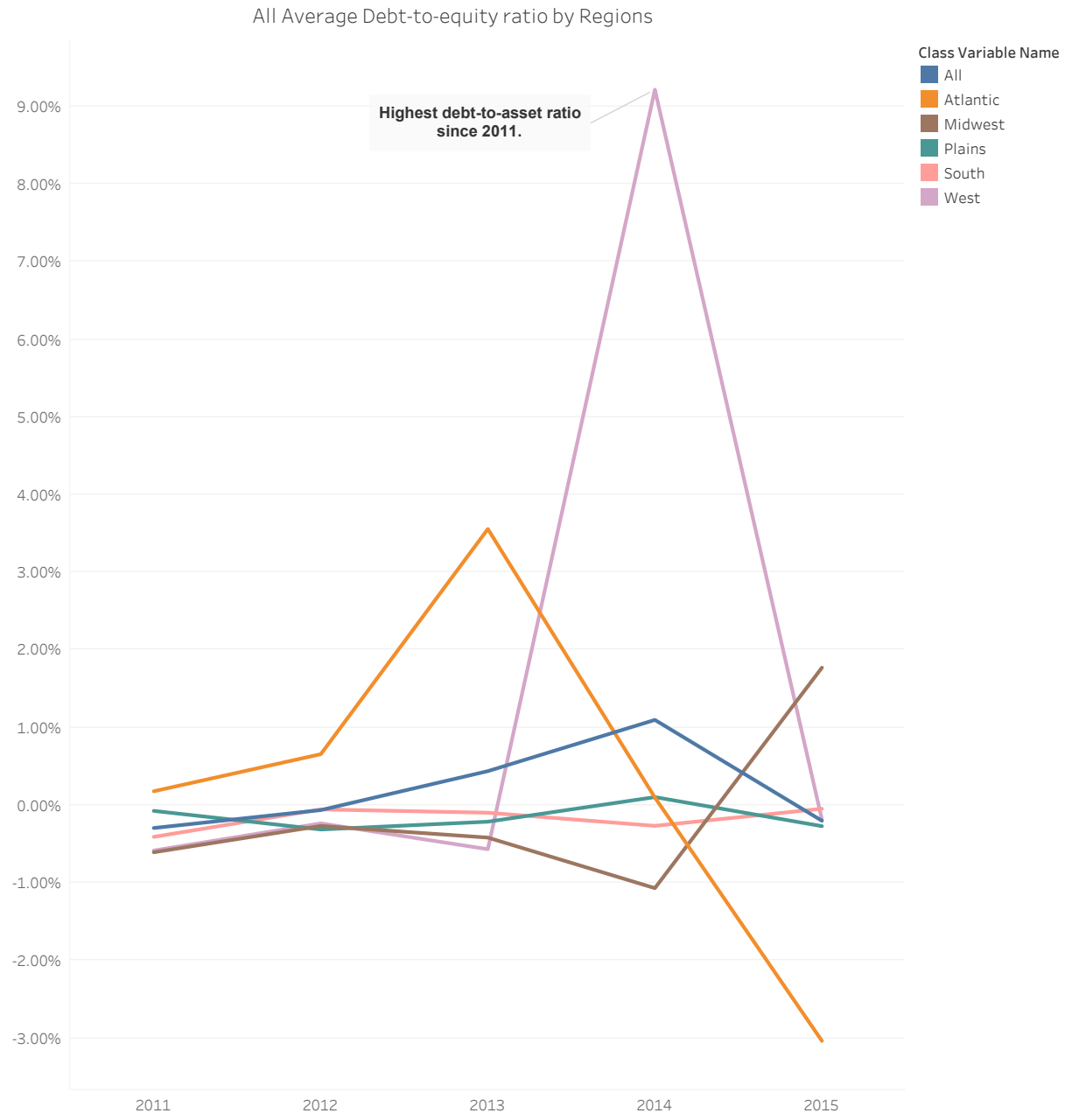
Created by: The Farm Income Team

Source: 2011-2015 Agricultural Resource Management Survey (ARMS), Economic Research Service, USDA and National Agricultural Statistics Service, USDA.

For more information see:https://www.ers.usda.gov/data-products/farm-income-and-wealth-statistics/documentation-for-the-farm-sector-financial-ratios/

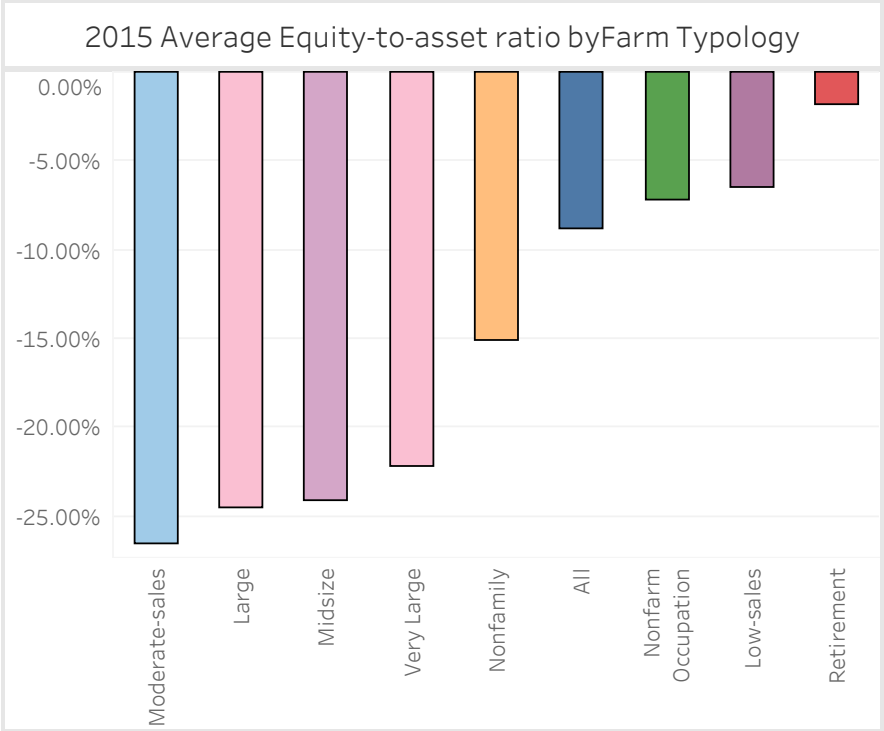


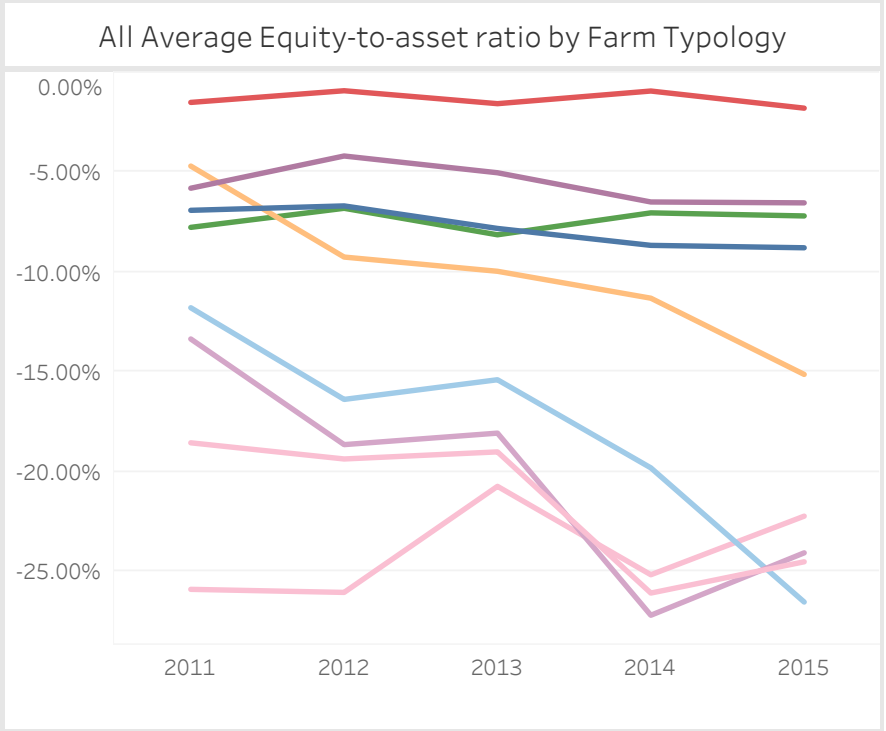
Amount for each Class Variable Name. Color shows details about Class Variable Name. Details are shown for various dimensions. The data is filtered on Year and Class Category Name. The Year filter keeps 2011. The Class Category Name filter keeps Regions. The view is filtered on Statistic Name, Class Variable Name and Variable Name. The Statistic Name filter keeps Average. The Class Variable Name filter keeps 42 of 42 members. The Variable Name filter keeps Debt-to-equity ratio.



The trend of Amount for Year. Color shows details about Class Variable Name. Details are shown for various dimensions. The data is filtered on Class Category Name, which keeps Regions. The view is filtered on sum of Amount, Statistic Name, Class Variable Name and Variable Name. The sum of Amount filter keeps all values. The Statistic Name filter keeps Average. The Class Variable Name filter keeps 42 of 42 members. The Variable Name filter keeps Debt-to-equity ratio.

Vary Large, Large, Midsize, and Moderate-sales farms continue to have below average equity-to-asset ratios.





Year

2015

Class Variable Name

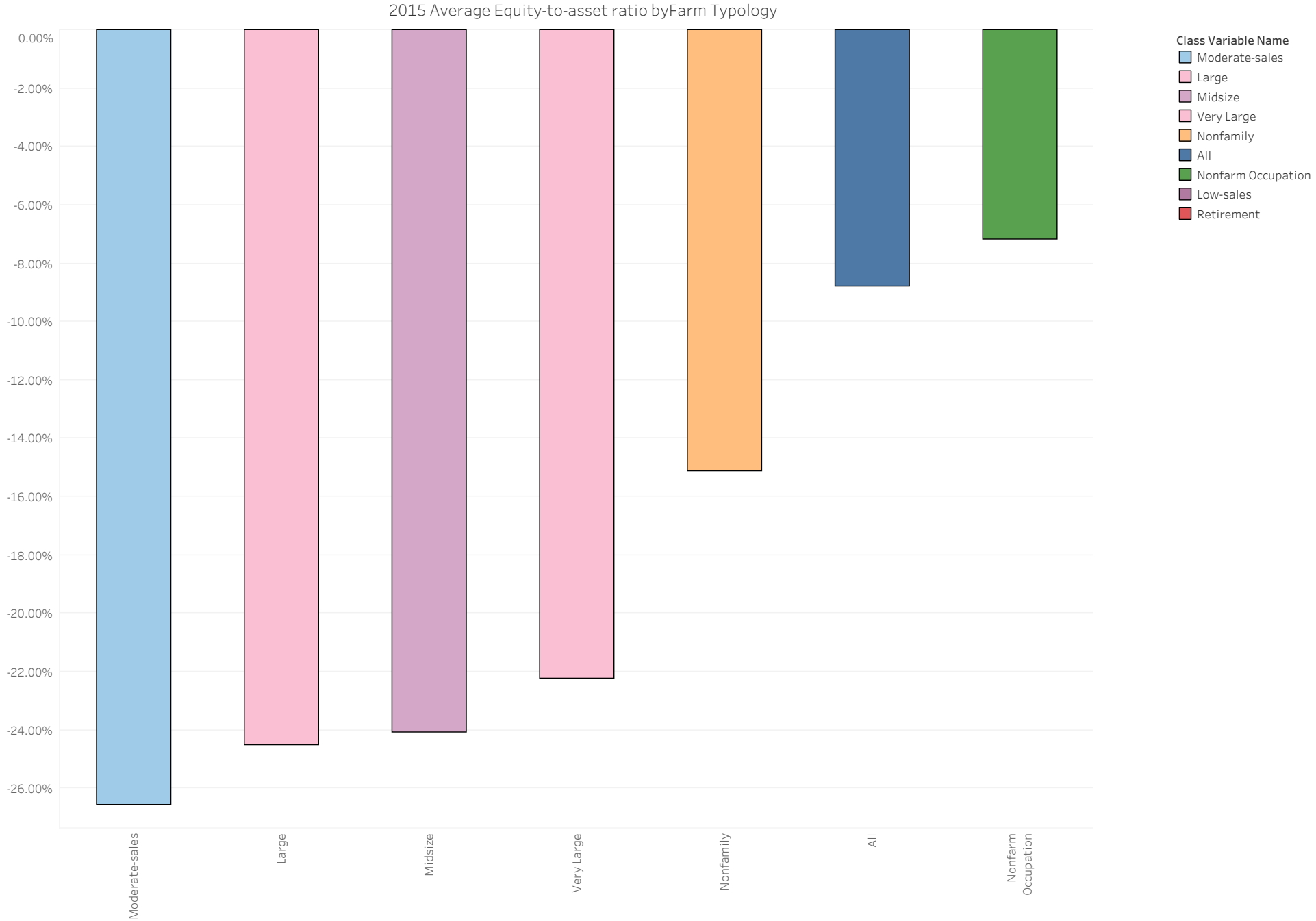
- Moderate-sales
- Large
- Midsize
- Very Large
- Nonfamily
- All
- Nonfarm Occupation
- Low-sales
- Retirement

The equity-to-asset ratio measures the proportion of farm assets that were financed by the owner's capital (equity). Alternatively, the ratio can be thought of as the percentage of farm sector assets claimed by farm owners. Higher equity-to-asset ratios indicate more assets are financed by owner capital (equity) as opposed credit.

Created by: The Farm Income Team

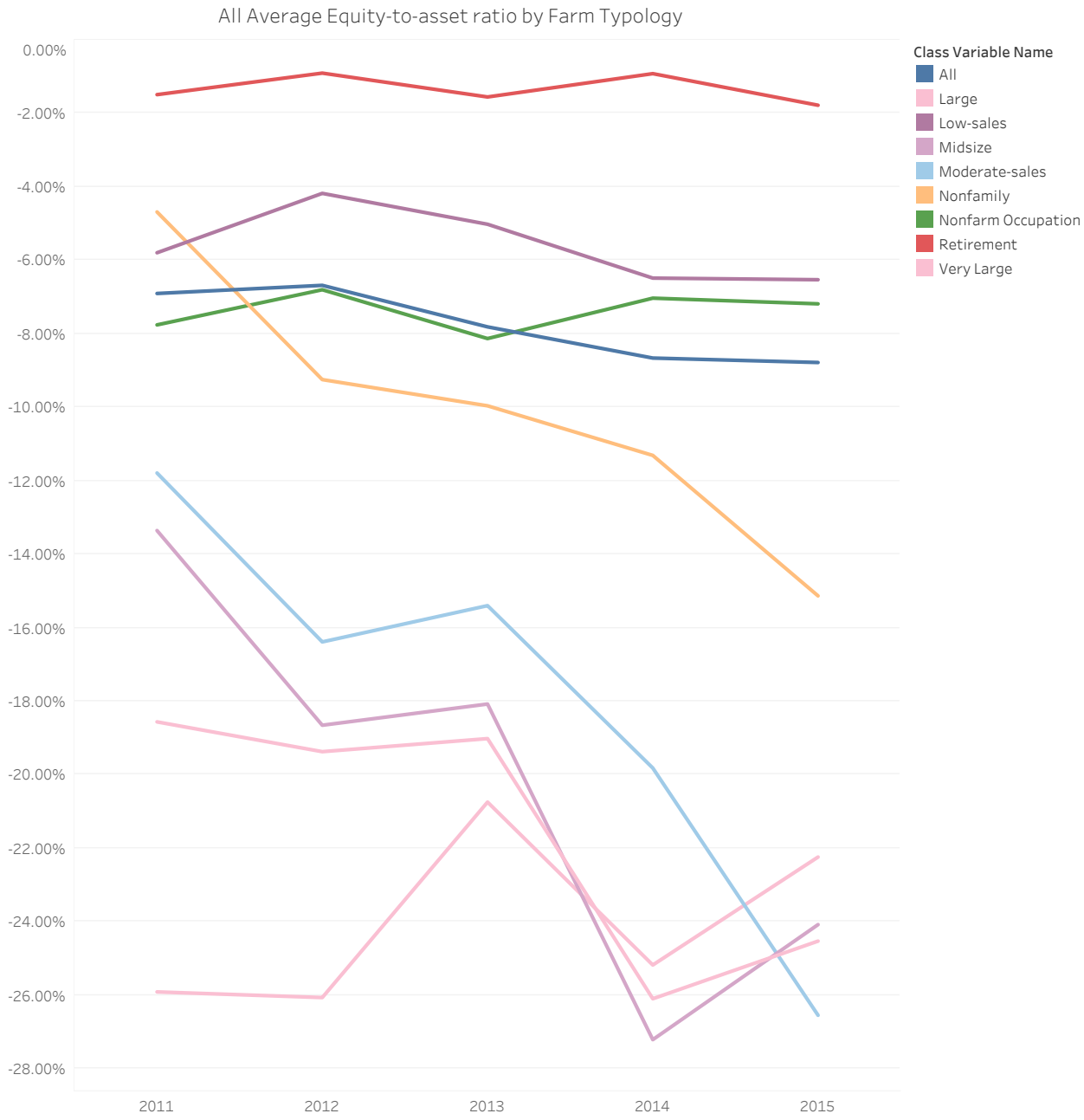
Source: 2011-2015 Agricultural Resource Management Survey (ARMS), Economic Research Service, USDA and National Agricultural Statistics Service, USDA.

For more information see:https://www.ers.usda.gov/data-products/farm-income-and-wealth-statistics/documentation-for-the-farm-sector-financial-ratios/



Amount for each Class Variable Name. Color shows details about Class Variable Name. Details are shown for various dimensions. The data is filtered on Year and Class Category Name. The Year filter keeps 2015. The Class Category Name filter keeps Farm Typology. The view is filtered on Class Variable Name, Year as an attribute, Variable Name and Statistic Name. The Class Variable Name filter keeps 42 of 42 members. The Year as an attribute filter keeps all values. The Variable Name filter keeps Equity-to-asset ratio. The Statistic Name filter keeps Average.

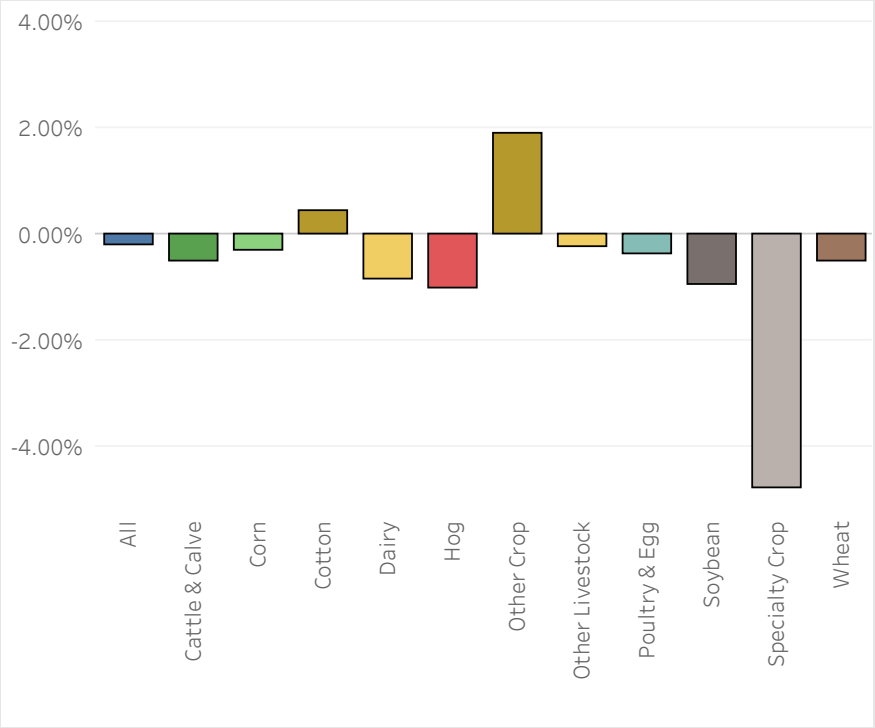
Amount for each Class Variable Name. Color shows details about Class Variable Name. Details are shown for various dimensions. The data is filtered on Year and Class Category Name. The Year filter keeps 2015. The Class Category Name filter keeps Farm Typology. The view is filtered on Class Variable Name, Year as an attribute, Variable Name and Statistic Name. The Class Variable Name filter keeps 42 of 42 members. The Year as an attribute filter keeps all values. The Variable Name filter keeps Equity-to-asset ratio. The Statistic Name filter keeps Average.



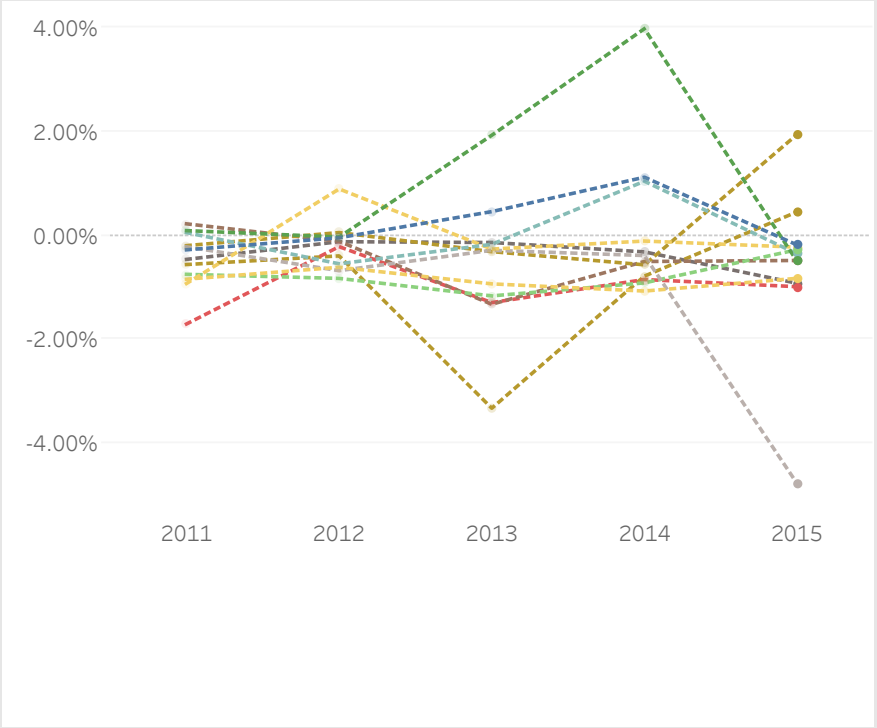
The trend of Amount for Year. Color shows details about Class Variable Name. Details are shown for various dimensions. The data is filtered on Class Category Name, which keeps Farm Typology. The view is filtered on sum of Amount, Class Variable Name, Variable Name and Statistic Name. The sum of Amount filter keeps all values. The Class Variable Name filter keeps 42 of 42 members. The Variable Name filter keeps Equity-to-asset ratio. The Statistic Name filter keeps Average.

Explore for yourself: Solvency Ratios

All Average Debt-to-equity ratio by Commodity Specialty



All Average Debt-to-equity ratio by Commodity Specialty



Solvency Ratio
Debt-to-equity ratio

Statistics
Average

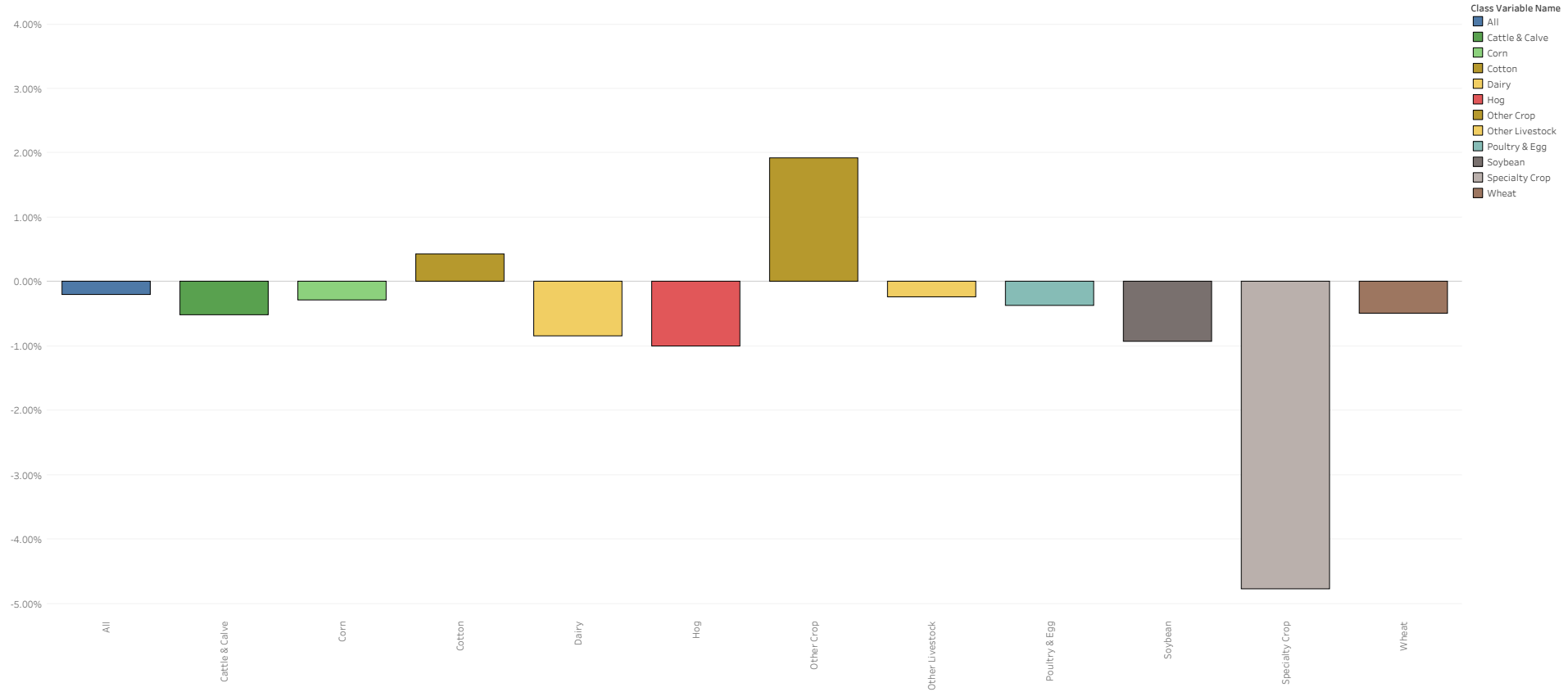
Year
2015
Show history

Class Category Name
Commodity Specialty

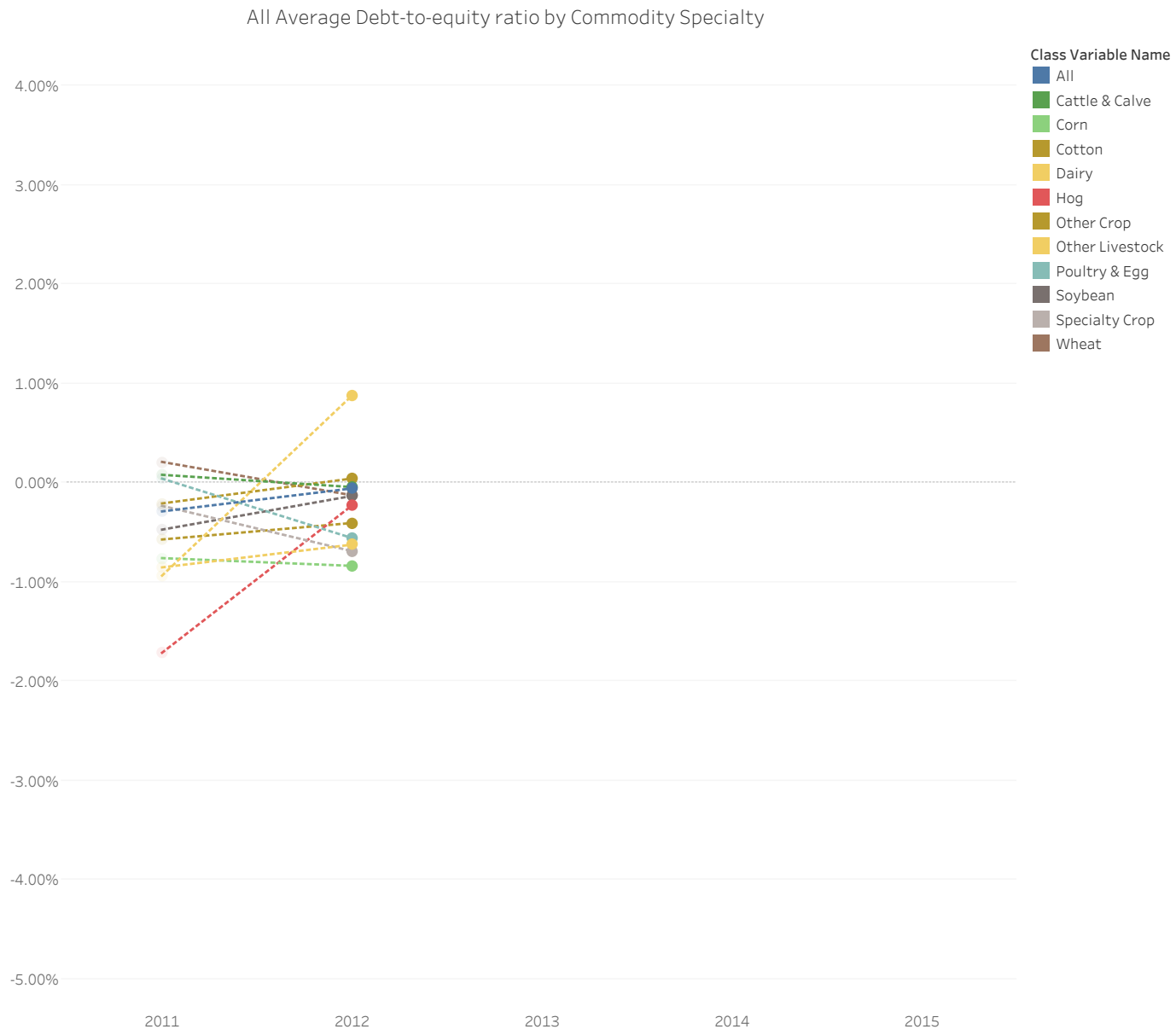
Class Variable Name
All
Cattle & Calve
Corn
Cotton
Dairy
Hog
Other Crop
Other Livestock
Poultry & Egg
Soybean
Specialty Crop
Wheat

Created by: The Farm Income Team
Source: 2011-2015 Agricultural Resource Management Survey (ARMS), Economic Research Service, USDA and National Agricultural Statistics Service, USDA.
For more information see:https://www.ers.usda.gov/data-products/farm-income-and-wealth-statistics/documentation-for-the-farm-sector-financial-ratios/

All Average Debt-to-equity ratio by Commodity Specialty



Amount for each Class Variable Name broken down by Class Category Name on page 2011. Color shows details about Class Variable Name. Details are shown for various dimensions. The data is filtered on Solvency Ratio and Statistics. The Solvency Ratio filter keeps 1 member. The Statistics filter keeps 1 member. The view is filtered on sum of Amount, Class Variable Name and Class Category Name. The sum of Amount filter keeps all values. The Class Variable Name filter keeps 42 of 42 members. The Class Category Name filter keeps Commodity Specialty.

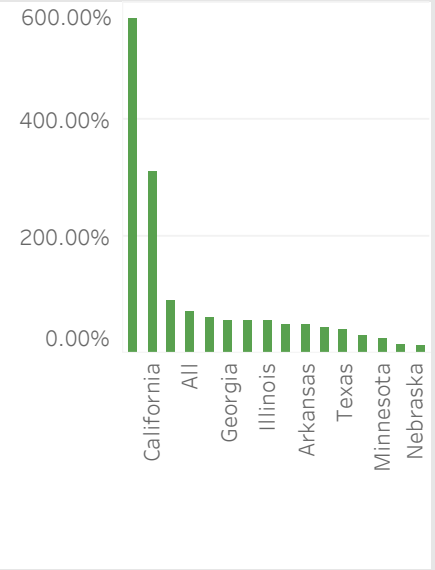


Sum of Amount for each Year. Color shows details about Class Variable Name. Details are shown for various dimensions. The data is filtered on Class Category Name, Solvency Ratio and Statistics. The Class Category Name filter keeps Commodity Specialty. The Solvency Ratio filter keeps 1 member. The Statistics filter keeps 1 member. The view is filtered on Class Variable Name, which keeps 42 of 42 members.

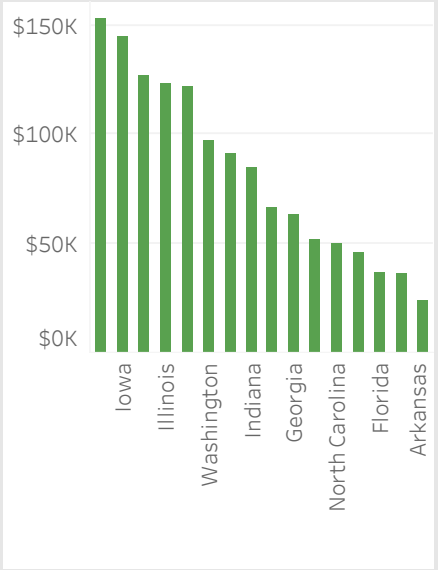
Liquidity Ratios

In finance, the term liquidity has two related meanings. Liquidity is often used to refer to the ease with which an asset can be converted into cash. Liquidity is also used to refer to the amount of capital readily available as cash. Each of the reported liquidity ratios provides a way to assess the farm sector's ability to make scheduled financial payments as they come due.

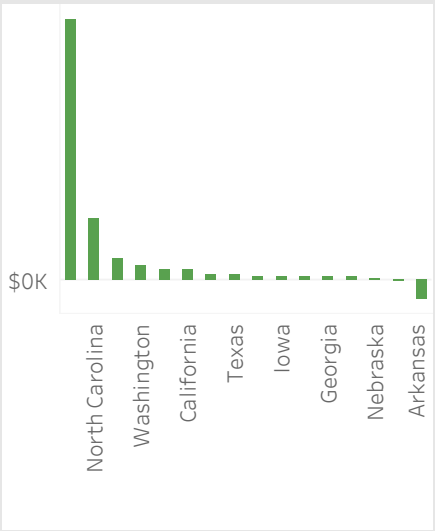
2013 Average Current ratio by States



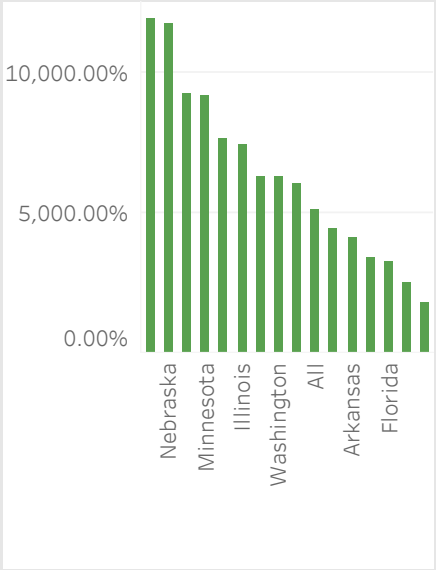
2013 Average Working Capital by States



2013 Average Working Capital to Gross Revenues Ratio by States



2013 Average Debt Service Ratio by States



Class Category Name

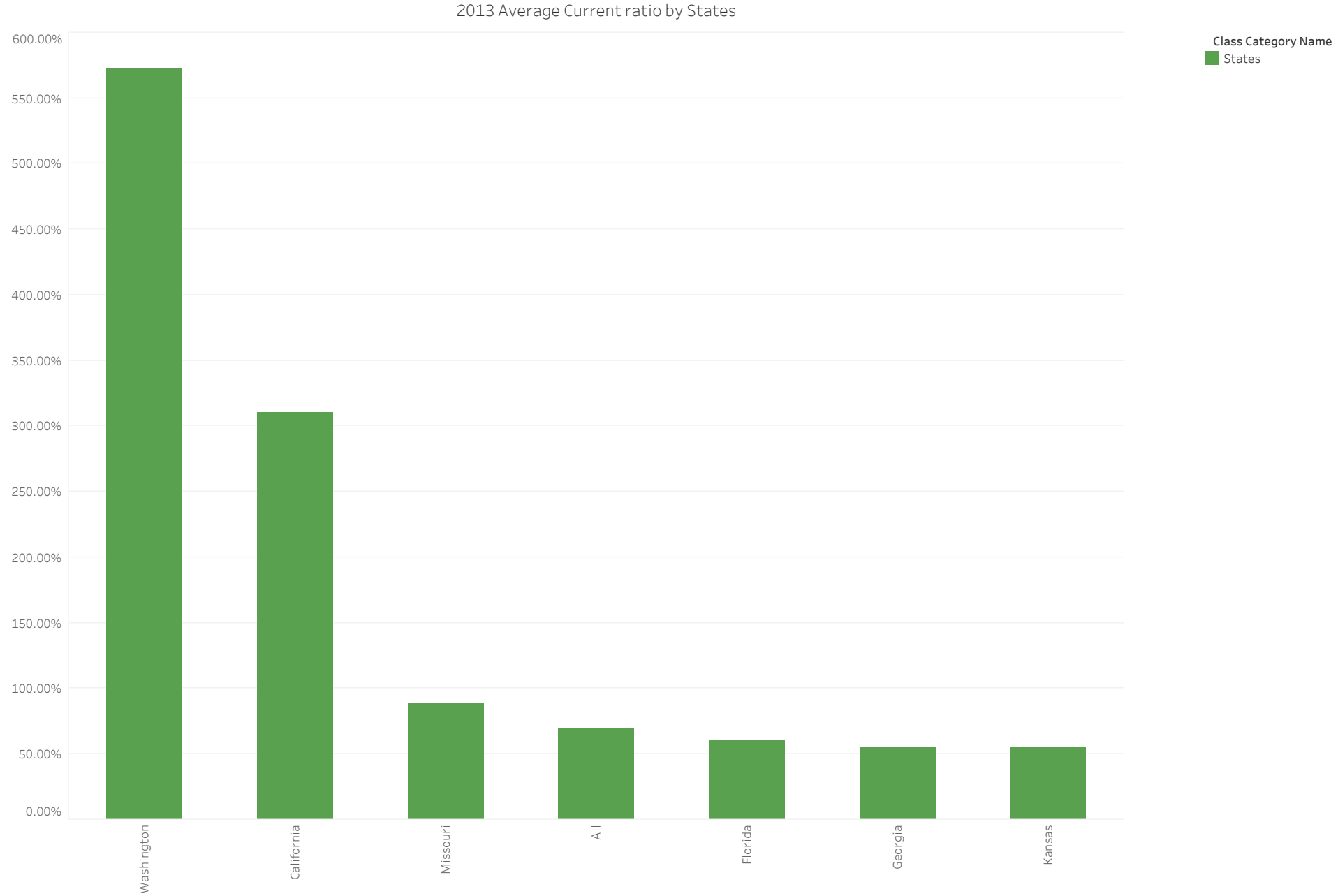
States

Year	Class Category Name
2013	States

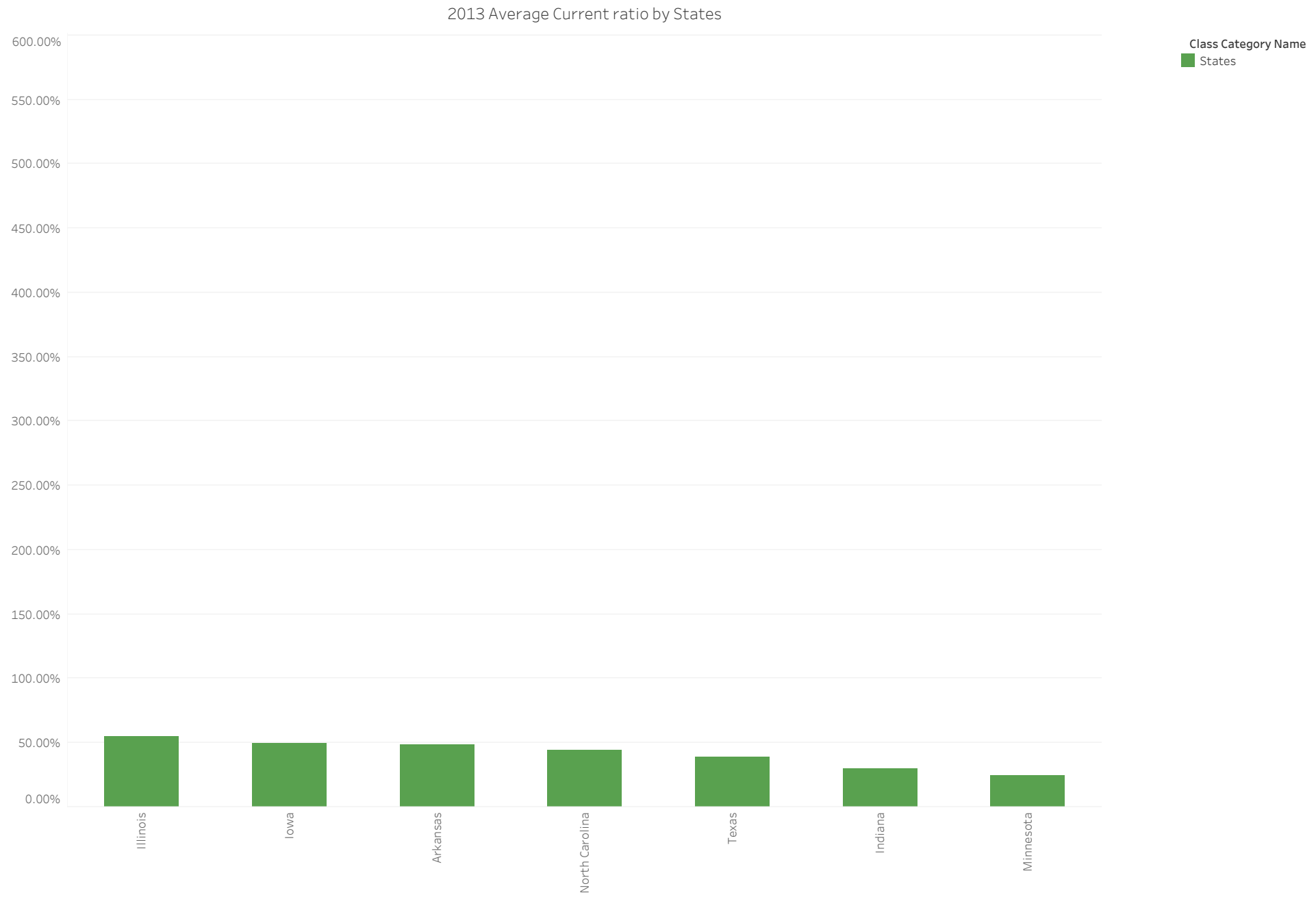
Created by: The Farm Income Team

Source: 2011-2015 Agricultural Resource Management Survey (ARMS), Economic Research Service, USDA and National Agricultural Statistics Service, USDA.

For more information see:https://www.ers.usda.gov/data-products/farm-income-and-wealth-statistics/documentation-for-the-farm-sector-financial-ratios/



Amount for each Class Variable Name. Color shows details about Class Category Name. Details are shown for various dimensions. The data is filtered on Year, which keeps 2013. The view is filtered on sum of Amount, Variable Name, Class Variable Name, Class Category Name and Statistic Name. The sum of Amount filter keeps all values. The Variable Name filter keeps Current ratio. The Class Variable Name filter keeps 42 of 42 members. The Class Category Name filter keeps States. The Statistic Name filter keeps Average.



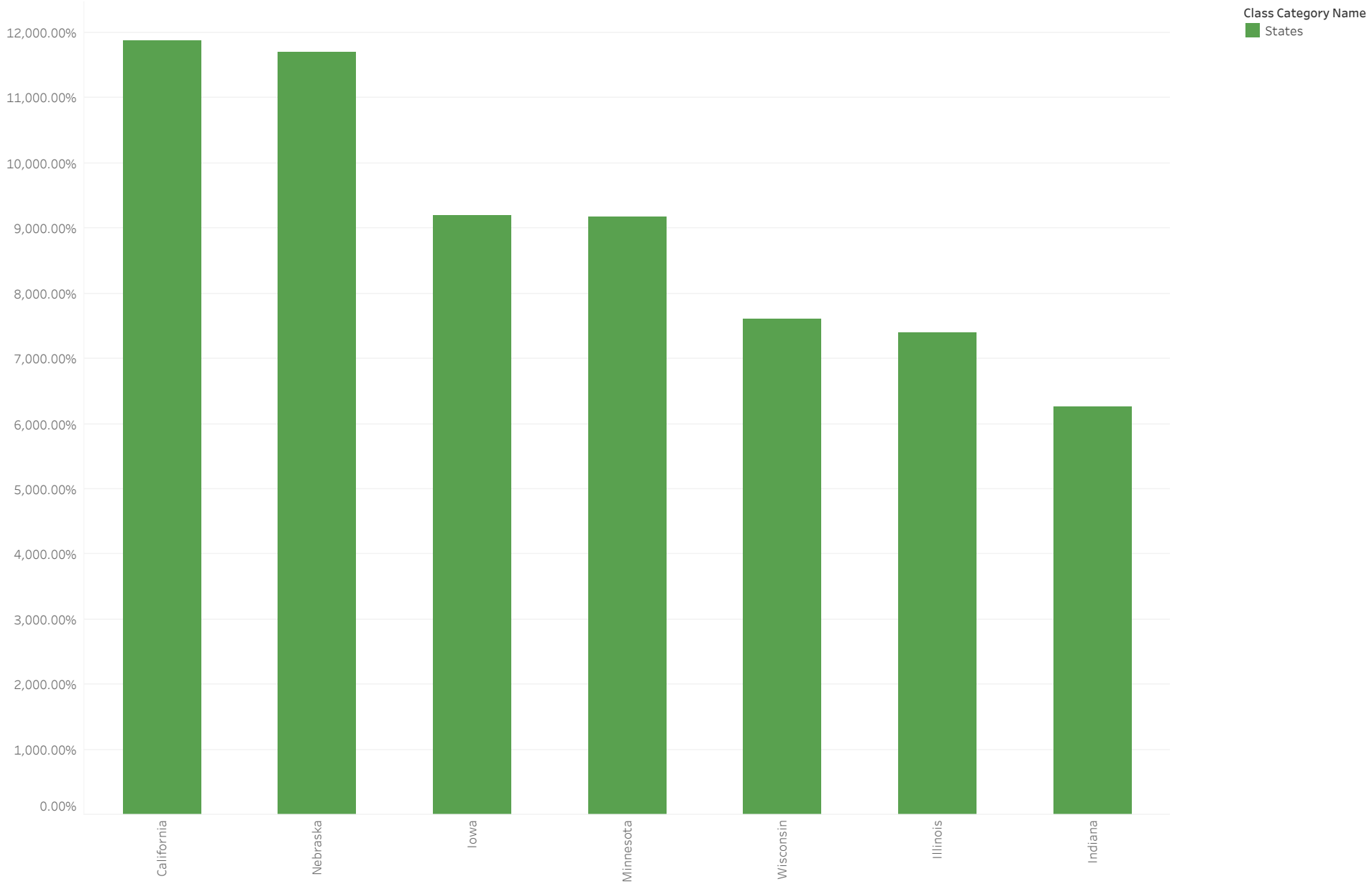
Amount for each Class Variable Name. Color shows details about Class Category Name. Details are shown for various dimensions. The data is filtered on Year, which keeps 2013. The view is filtered on sum of Amount, Variable Name, Class Variable Name, Class Category Name and Statistic Name. The sum of Amount filter keeps all values. The Variable Name filter keeps Current ratio. The Class Variable Name filter keeps 42 of 42 members. The Class Category Name filter keeps States. The Statistic Name filter keeps Average.

2013 Average Current ratio by States

Class Category Name
States

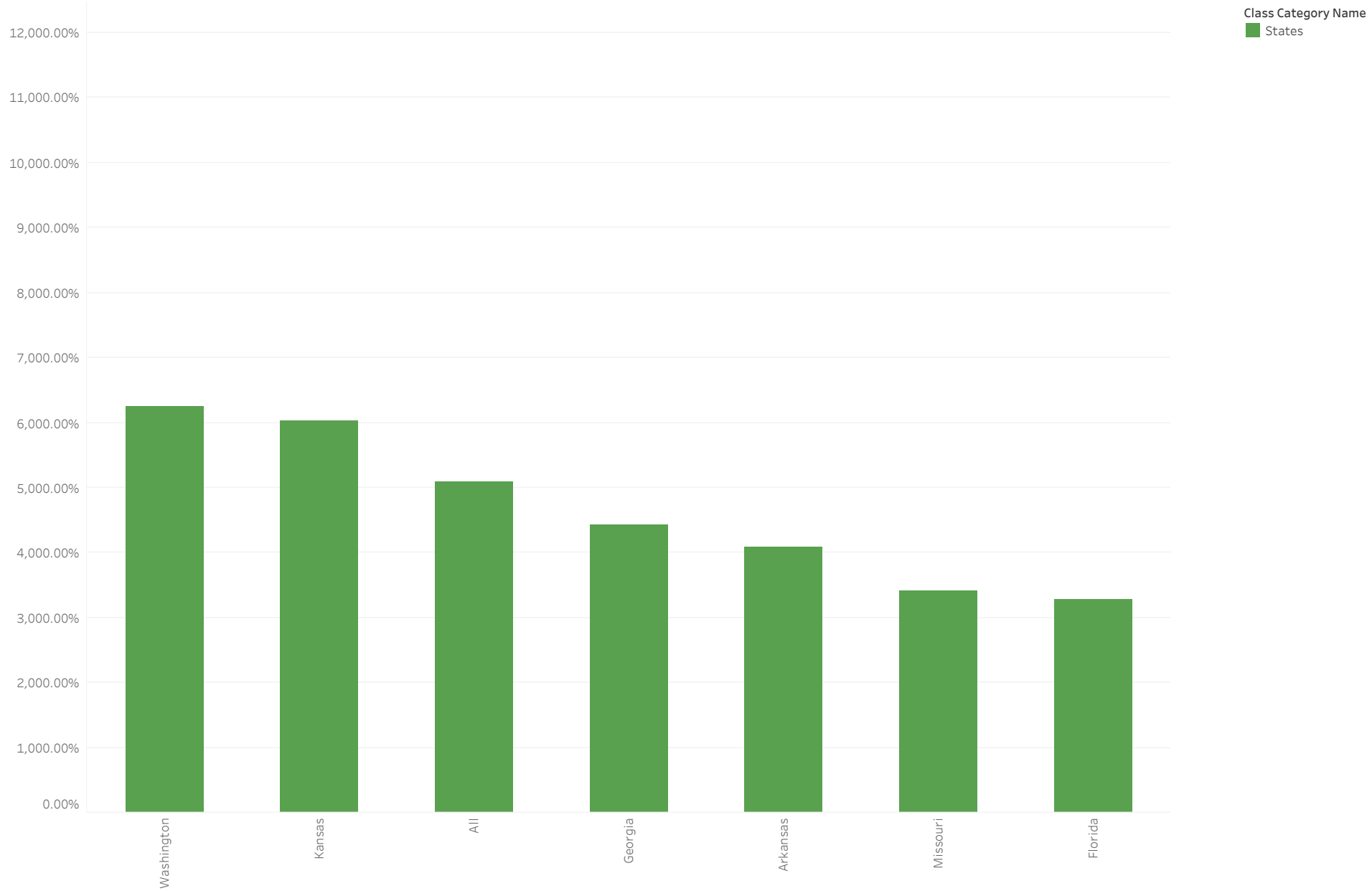
Amount for each Class Variable Name. Color shows details about Class Category Name. Details are shown for various dimensions. The data is filtered on Year, which keeps 2013. The view is filtered on sum of Amount, Variable Name, Class Variable Name, Class Category Name and Statistic Name. The sum of Amount filter keeps all values. The Variable Name filter keeps Current ratio. The Class Variable Name filter keeps 42 of 42 members. The Class Category Name filter keeps States. The Statistic Name filter keeps Average.

2013 Average Debt Service Ratio by States



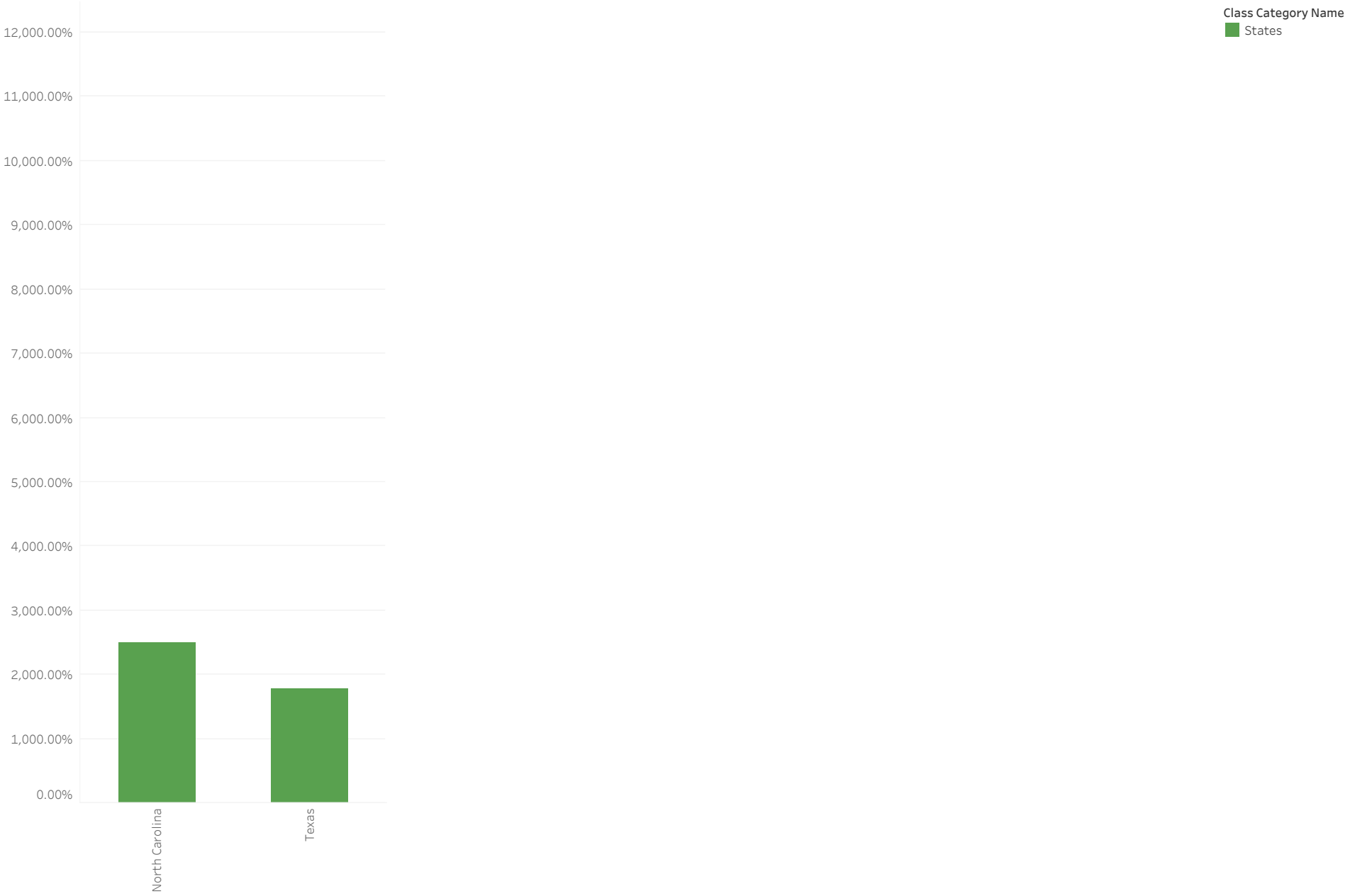
Amount for each Class Variable Name. Color shows details about Class Category Name. Details are shown for various dimensions. The data is filtered on Year, which keeps 2013. The view is filtered on sum of Amount, Variable Name, Class Variable Name, Class Category Name and Statistic Name. The sum of Amount filter keeps all values. The Variable Name filter keeps Debt Service Ratio. The Class Variable Name filter keeps 42 of 42 members. The Class Category Name filter keeps States. The Statistic Name filter keeps Average.

2013 Average Debt Service Ratio by States

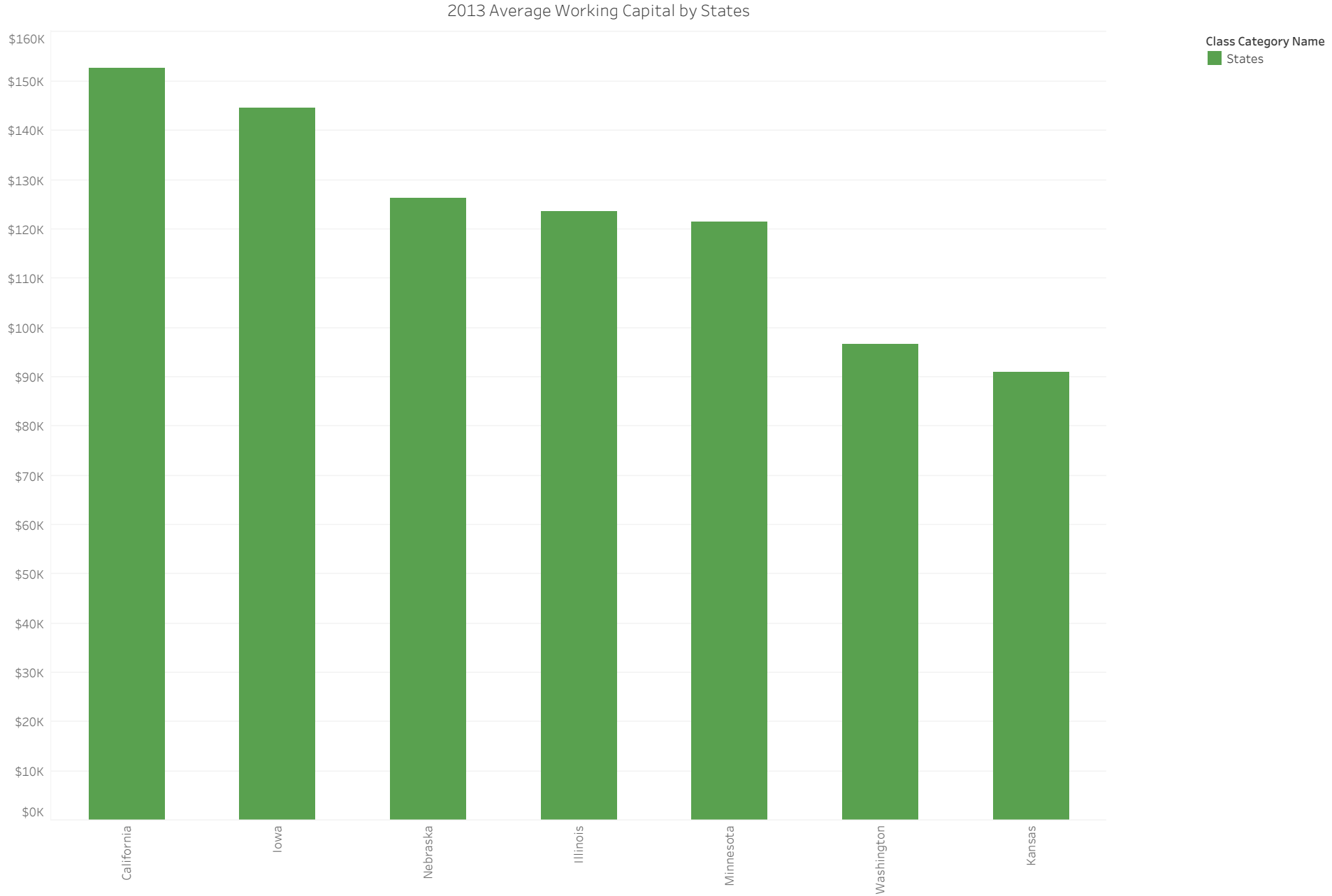


Amount for each Class Variable Name. Color shows details about Class Category Name. Details are shown for various dimensions. The data is filtered on Year, which keeps 2013. The view is filtered on sum of Amount, Variable Name, Class Variable Name, Class Category Name and Statistic Name. The sum of Amount filter keeps all values. The Variable Name filter keeps Debt Service Ratio. The Class Variable Name filter keeps 42 of 42 members. The Class Category Name filter keeps States. The Statistic Name filter keeps Average.

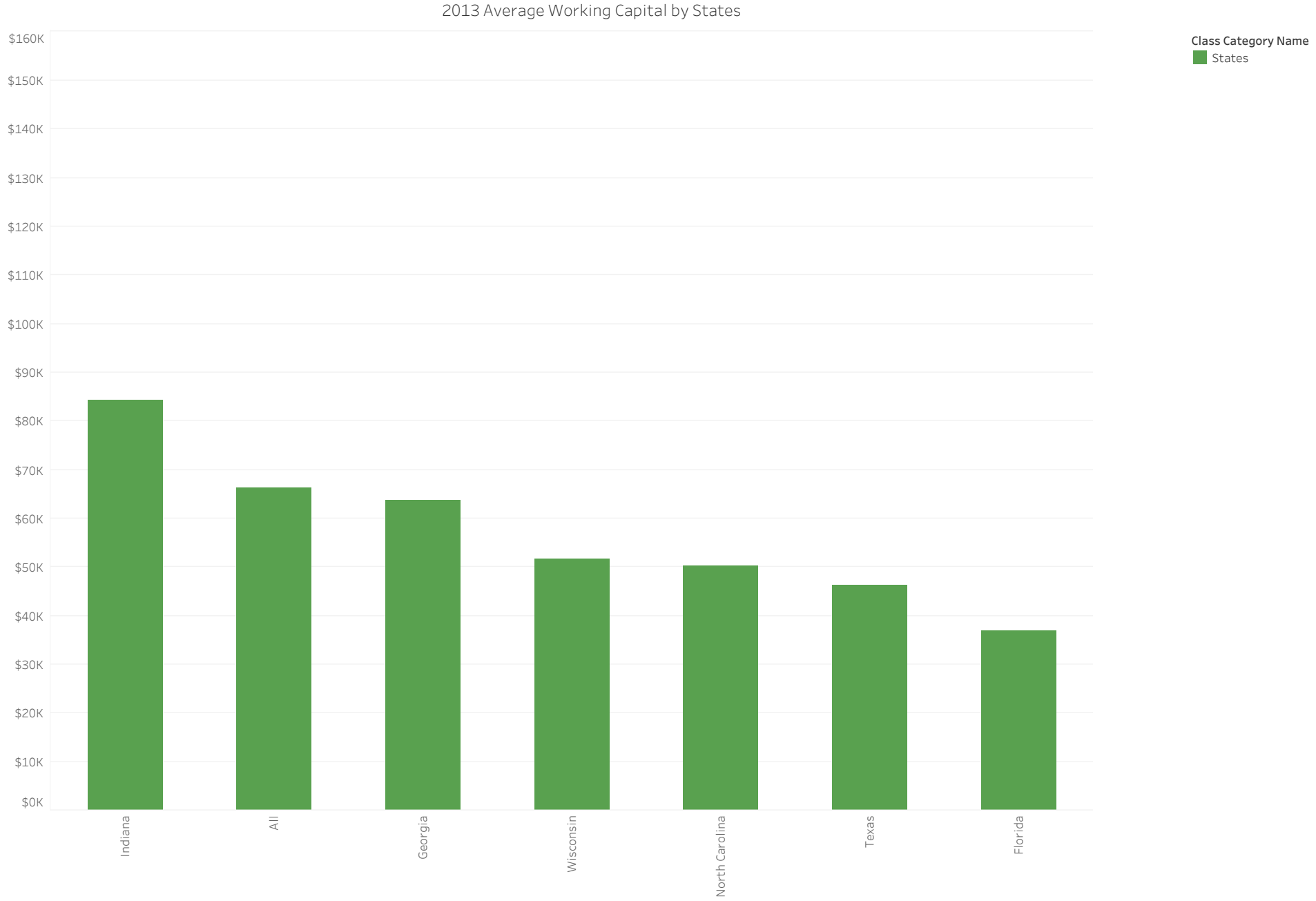
2013 Average Debt Service Ratio by States



Amount for each Class Variable Name. Color shows details about Class Category Name. Details are shown for various dimensions. The data is filtered on Year, which keeps 2013. The view is filtered on sum of Amount, Variable Name, Class Variable Name, Class Category Name and Statistic Name. The sum of Amount filter keeps all values. The Variable Name filter keeps Debt Service Ratio. The Class Variable Name filter keeps 42 of 42 members. The Class Category Name filter keeps States. The Statistic Name filter keeps Average.

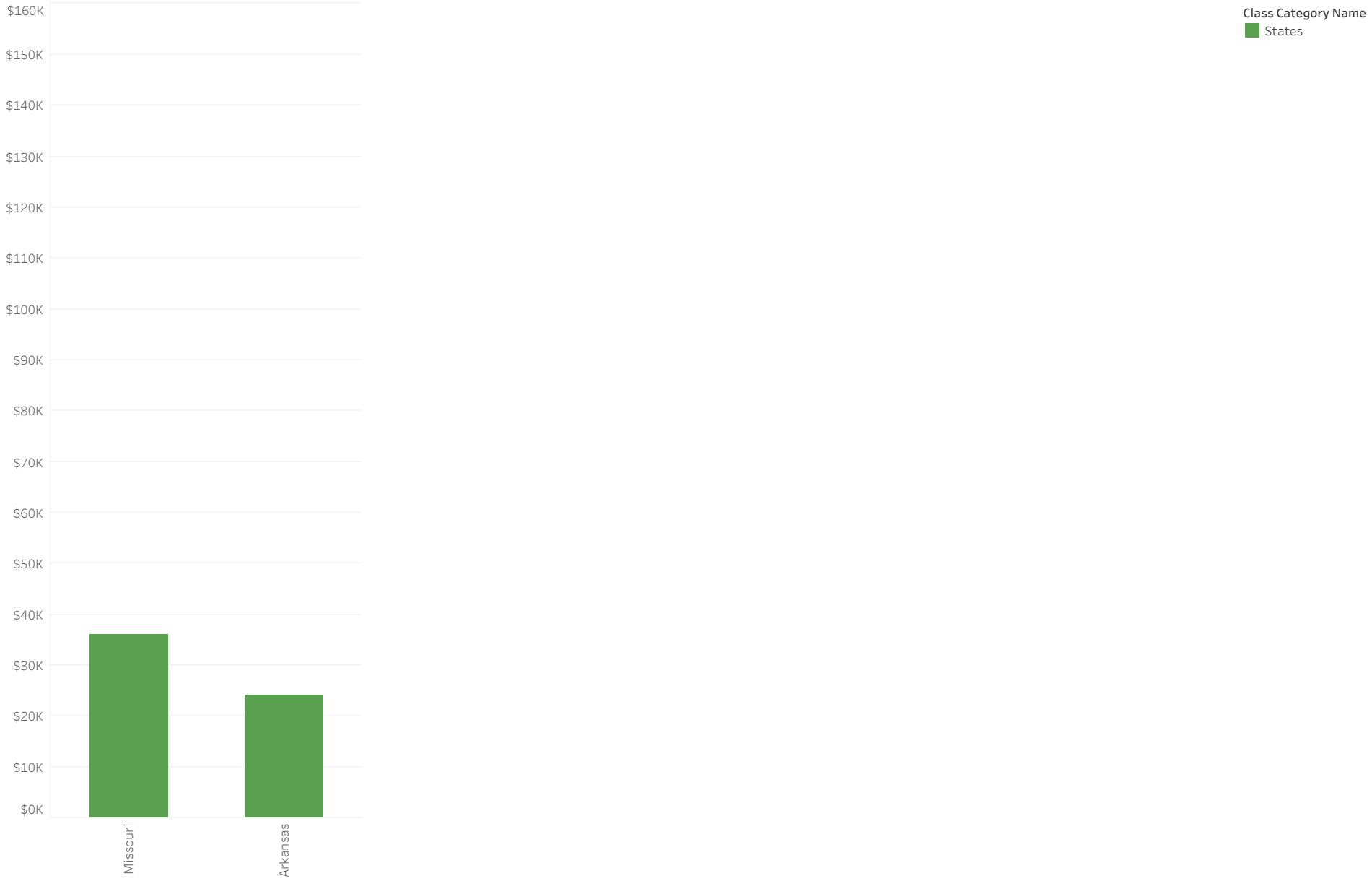


Amount for each Class Variable Name. Color shows details about Class Category Name. Details are shown for various dimensions. The data is filtered on Year, which keeps 2013. The view is filtered on sum of Amount, Variable Name, Class Variable Name, Class Category Name and Statistic Name. The sum of Amount filter keeps all values. The Variable Name filter keeps Working Capital. The Class Variable Name filter keeps 42 of 42 members. The Class Category Name filter keeps States. The Statistic Name filter keeps Average.



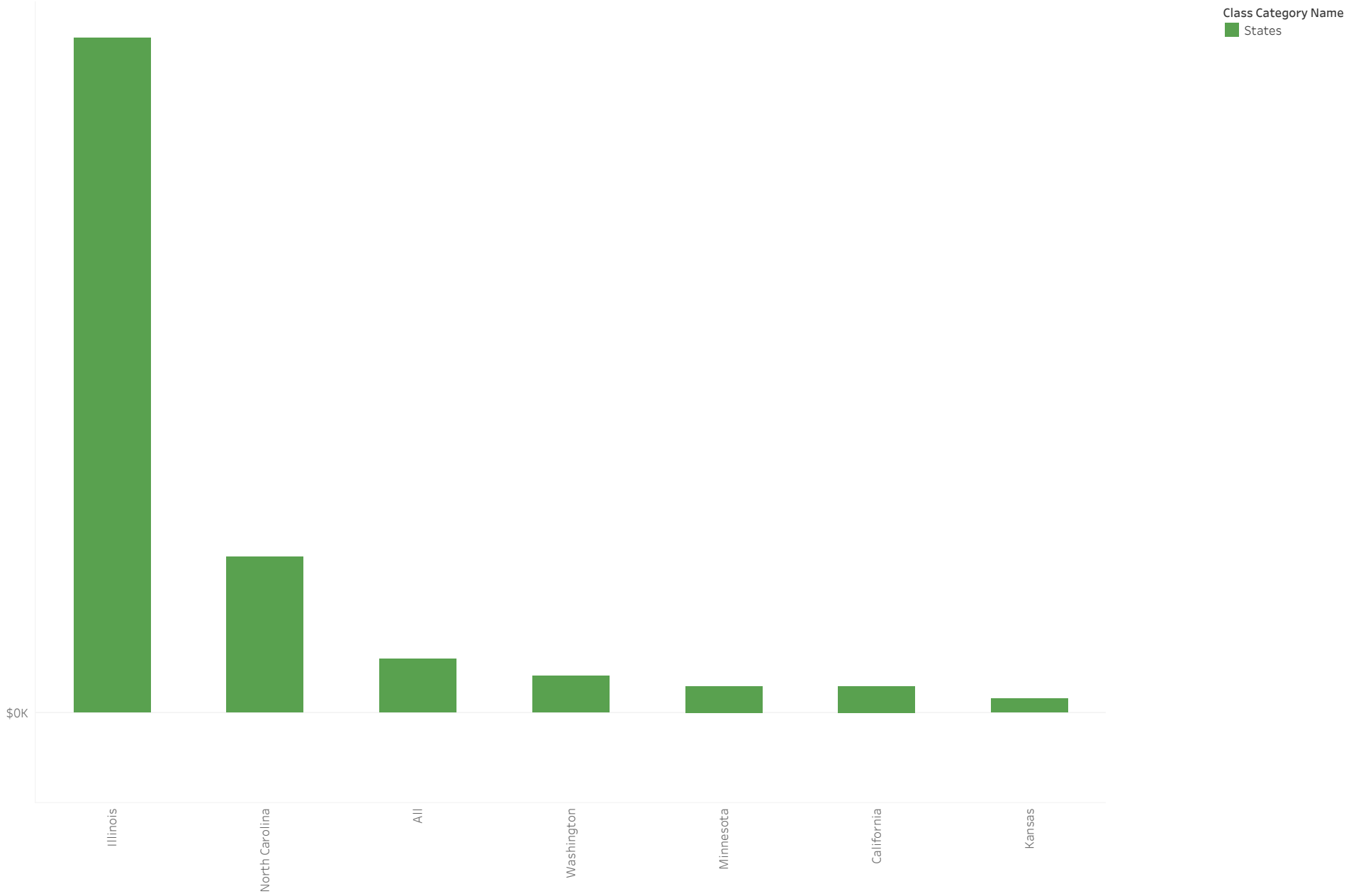
Amount for each Class Variable Name. Color shows details about Class Category Name. Details are shown for various dimensions. The data is filtered on Year, which keeps 2013. The view is filtered on sum of Amount, Variable Name, Class Variable Name, Class Category Name and Statistic Name. The sum of Amount filter keeps all values. The Variable Name filter keeps Working Capital. The Class Variable Name filter keeps 42 of 42 members. The Class Category Name filter keeps States. The Statistic Name filter keeps Average.

2013 Average Working Capital by States



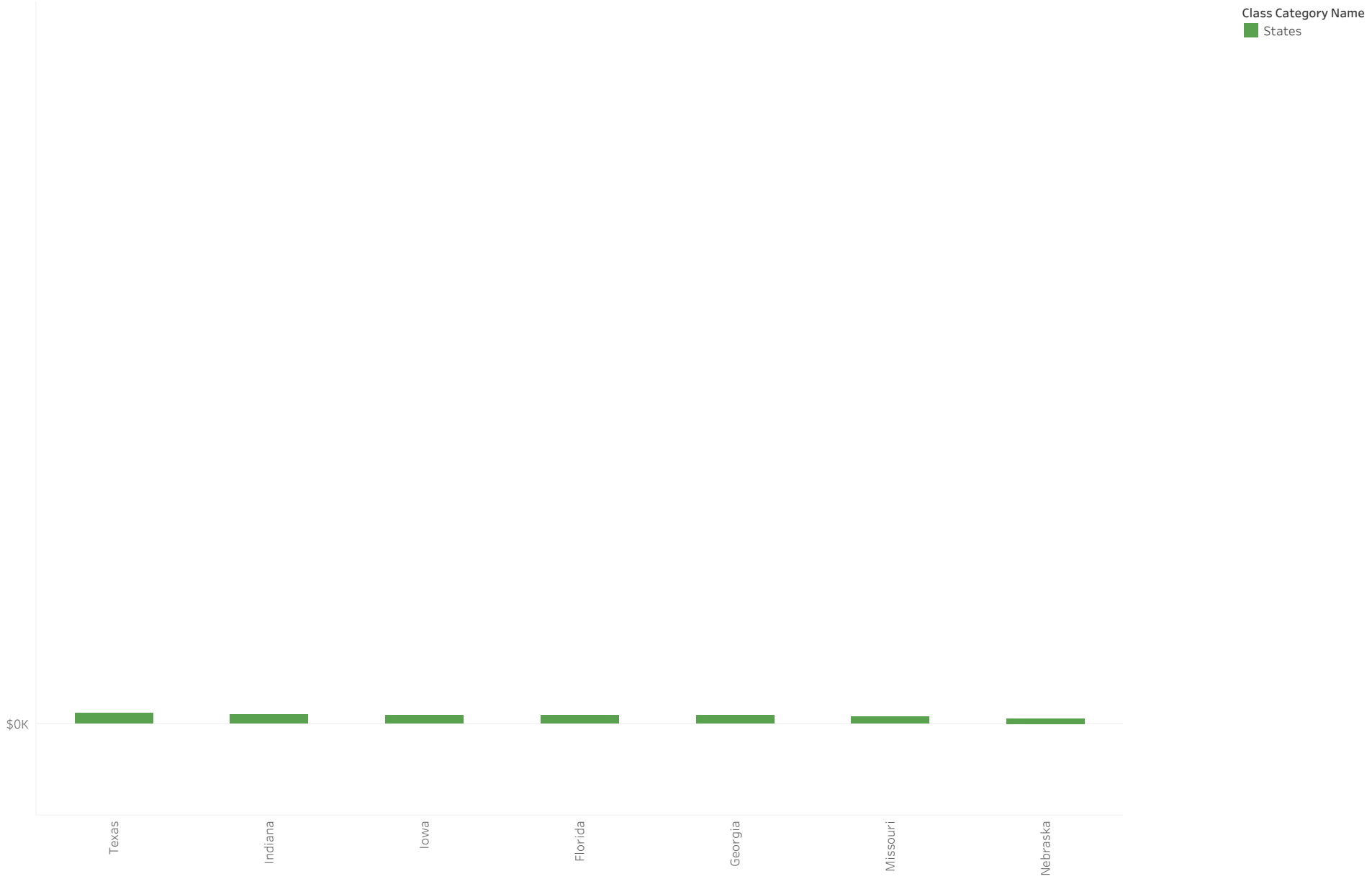
Amount for each Class Variable Name. Color shows details about Class Category Name. Details are shown for various dimensions. The data is filtered on Year, which keeps 2013. The view is filtered on sum of Amount, Variable Name, Class Variable Name, Class Category Name and Statistic Name. The sum of Amount filter keeps all values. The Variable Name filter keeps Working Capital. The Class Variable Name filter keeps 42 of 42 members. The Class Category Name filter keeps States. The Statistic Name filter keeps Average.

2013 Average Working Capital to Gross Revenues Ratio by States



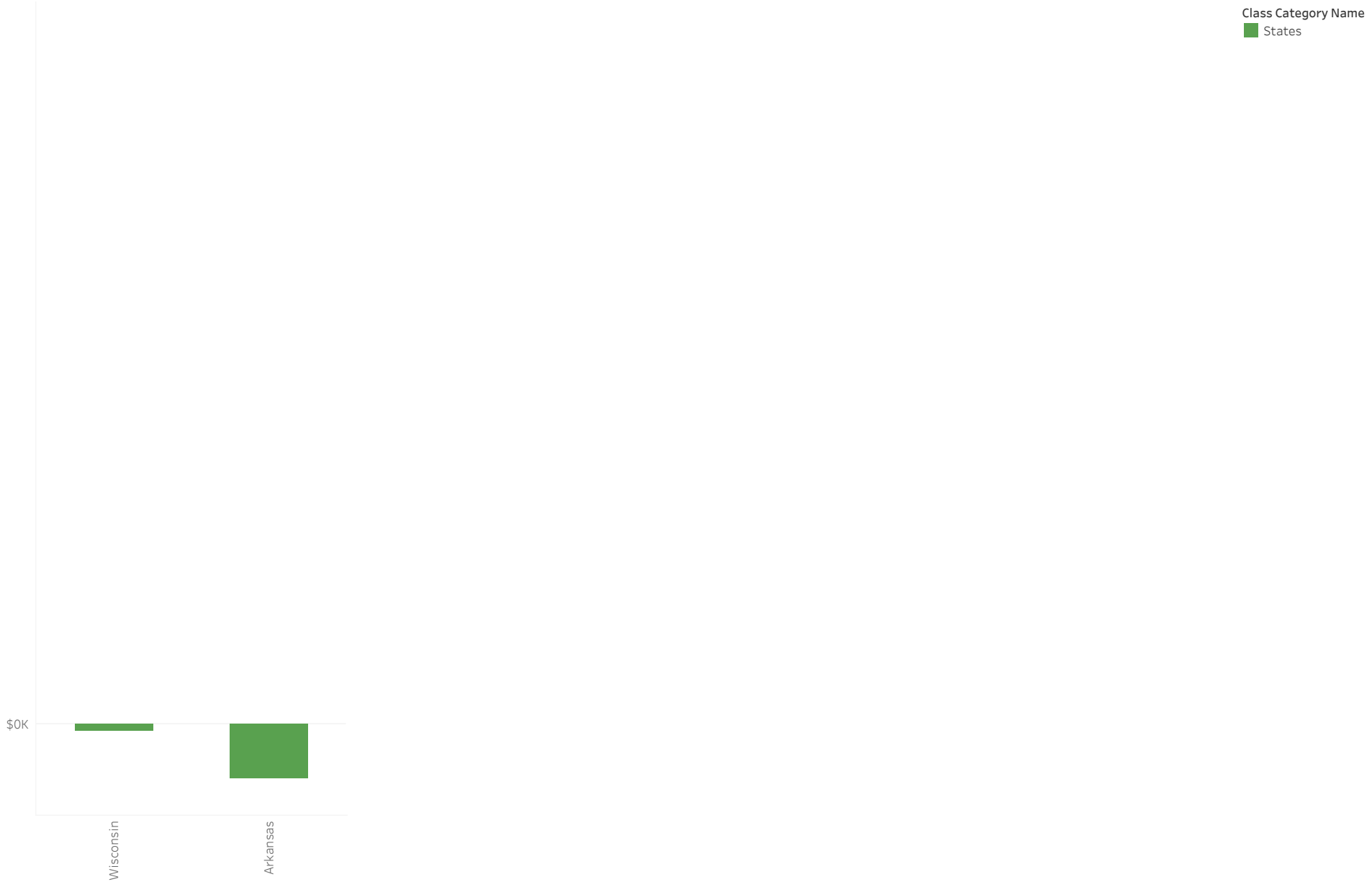
Amount for each Class Variable Name. Color shows details about Class Category Name. Details are shown for various dimensions. The data is filtered on Year, which keeps 2013. The view is filtered on sum of Amount, Variable Name, Class Variable Name, Class Category Name and Statistic Name. The sum of Amount filter keeps all values. The Variable Name filter keeps Working Capital to Gross Revenues Ratio. The Class Variable Name filter keeps 42 of 42 members. The Class Category Name filter keeps States. The Statistic Name filter keeps Average.

2013 Average Working Capital to Gross Revenues Ratio by States



Amount for each Class Variable Name. Color shows details about Class Category Name. Details are shown for various dimensions. The data is filtered on Year, which keeps 2013. The view is filtered on sum of Amount, Variable Name, Class Variable Name, Class Category Name and Statistic Name. The sum of Amount filter keeps all values. The Variable Name filter keeps Working Capital to Gross Revenues Ratio. The Class Variable Name filter keeps 42 of 42 members. The Class Category Name filter keeps States. The Statistic Name filter keeps Average.

2013 Average Working Capital to Gross Revenues Ratio by States



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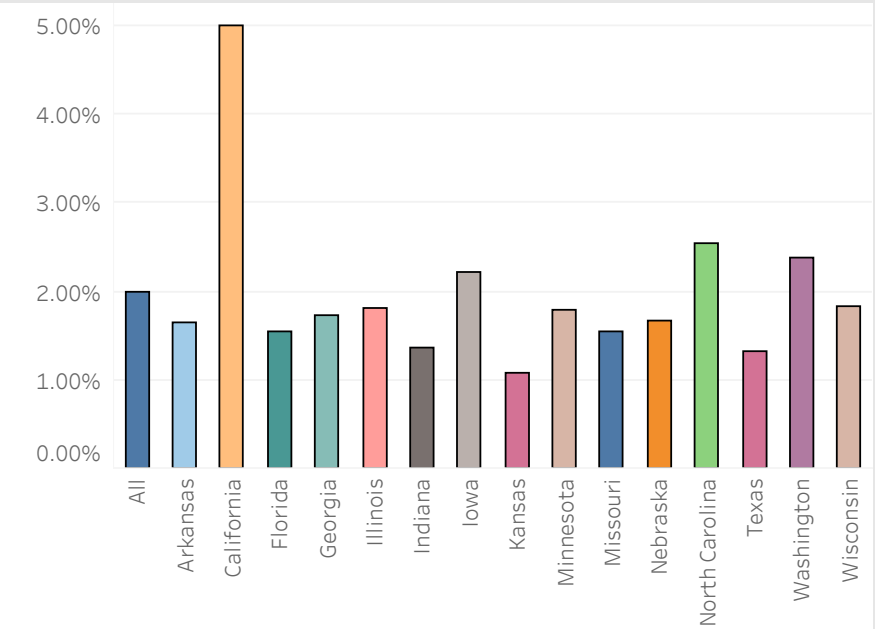
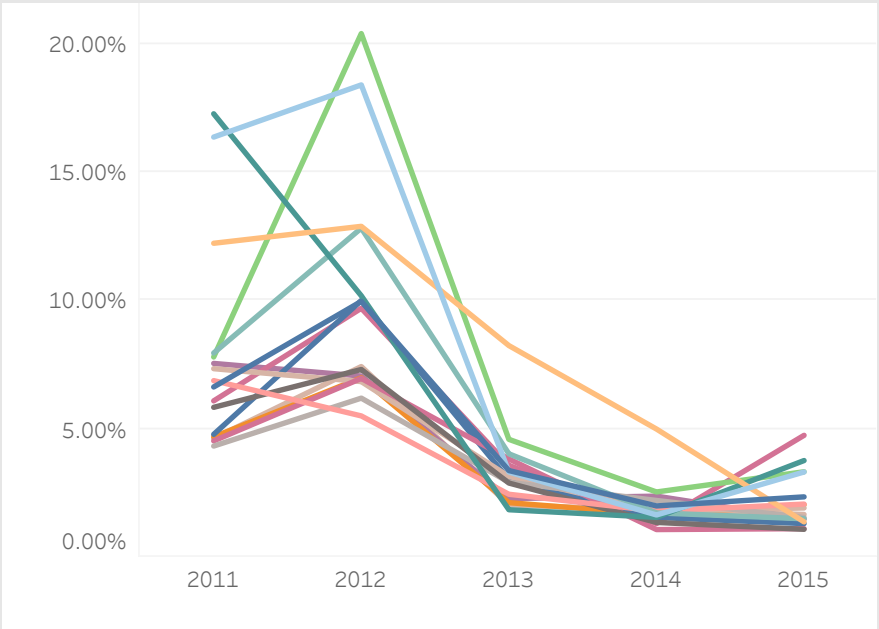
In 2012, there was a drastic increase in the median current ratio for all catagories, but then in 2013 all of the current ratios leveled out.

2014 Median Current ratio of States



All Median Current ratio by States



Year
2014

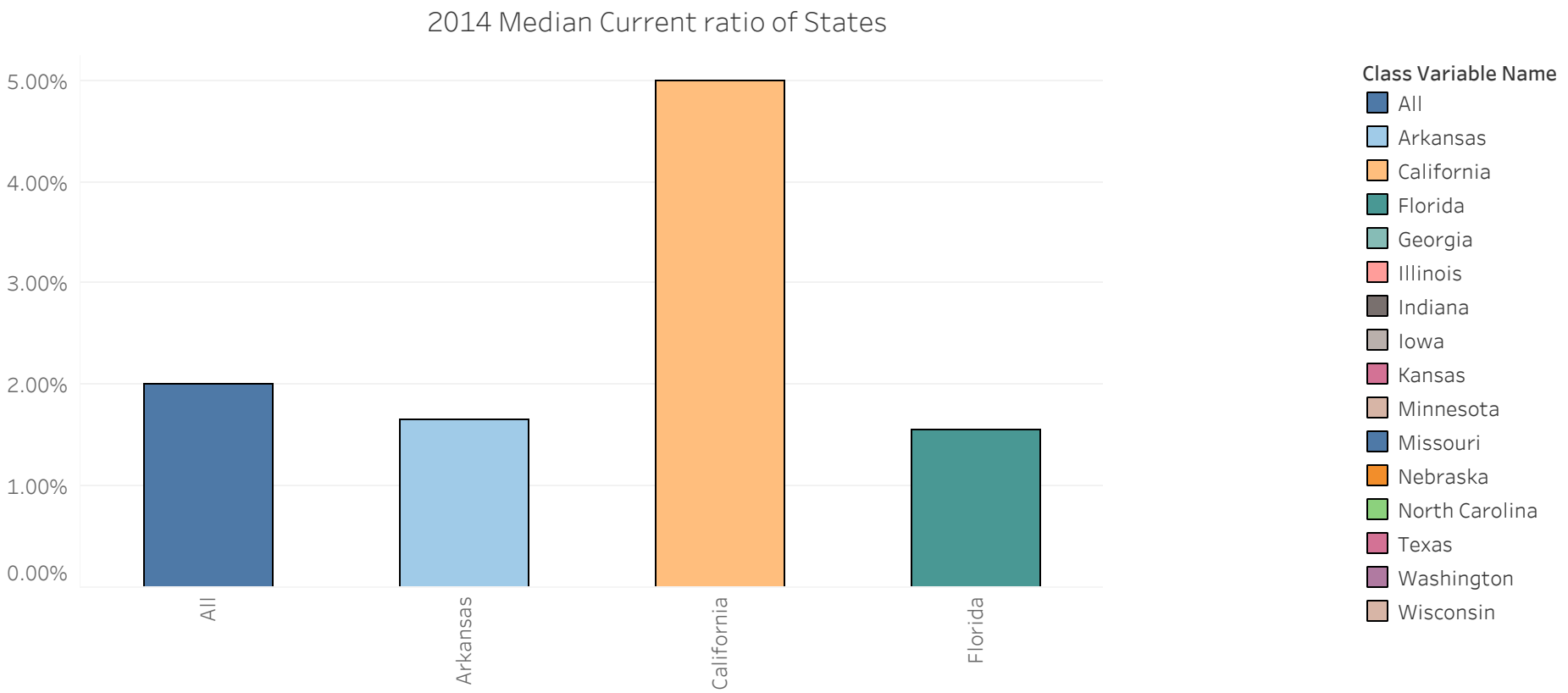
Class Category Name
States

Class Variable Name

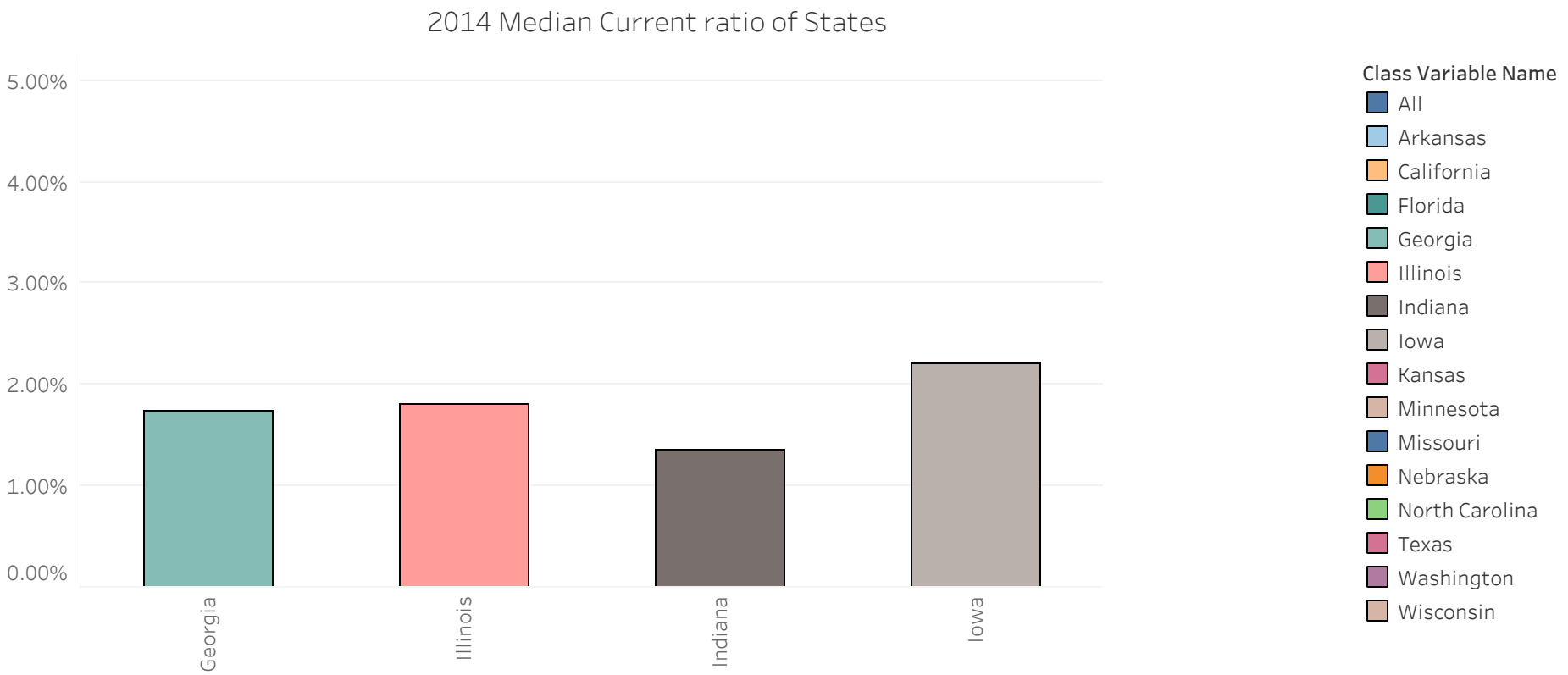
All	Indiana	North Carolina
Arkansas	Iowa	Texas
California	Kansas	Washington
Florida	Minnesota	Wisconsin
Georgia	Missouri	
Illinois	Nebraska	

The current ratio measures the ability of current assets, if sold and converted to cash, to cover current debt obligations. A higher current ratio indicates greater liquidity.

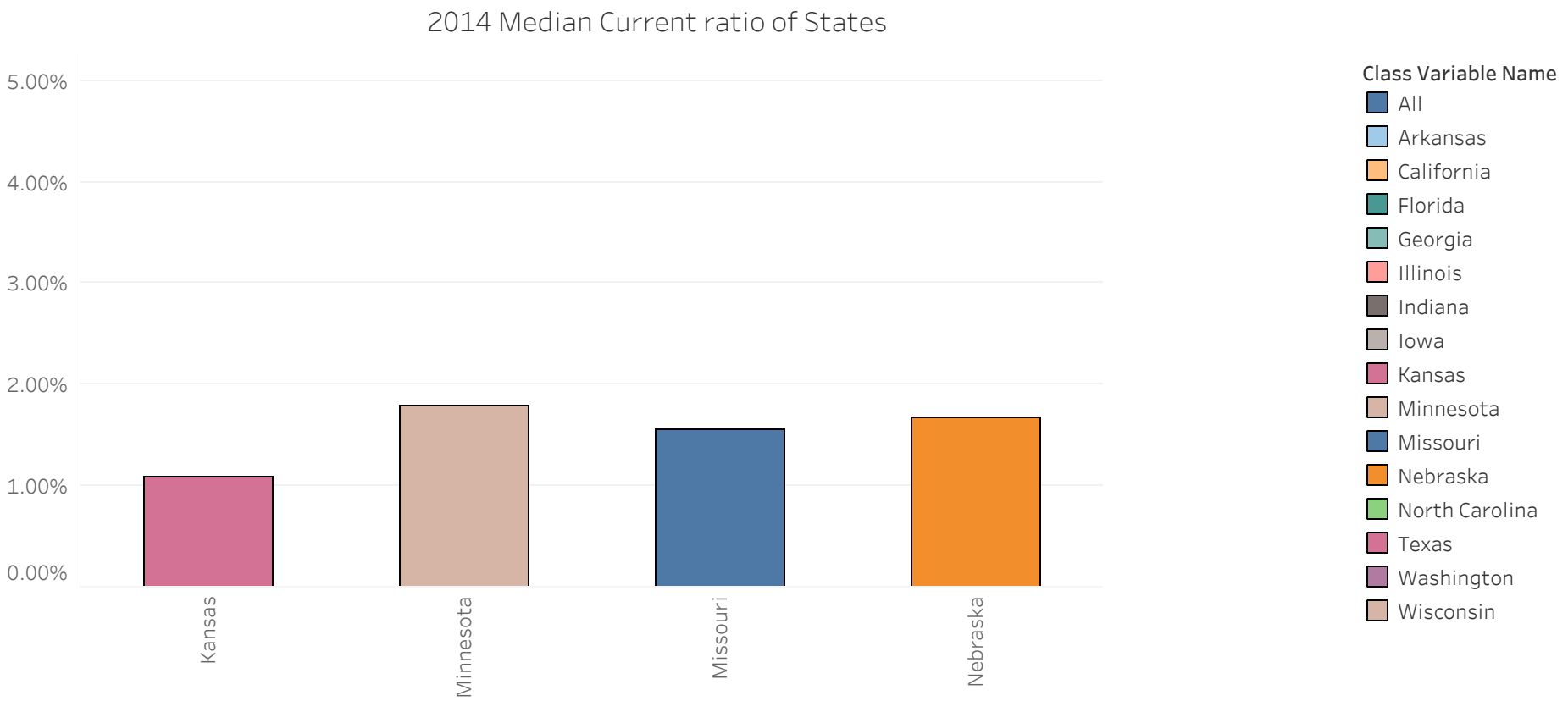
Created by: The Farm Income Team
Source: 2011-2015 Agricultural Resource Management Survey (ARMS), Economic Research Service, USDA and National Agricultural Statistics Service, USDA.
For more information see:https://www.ers.usda.gov/data-products/farm-income-and-wealth-statistics/documentation-for-the-farm-sector-financial-ratios/



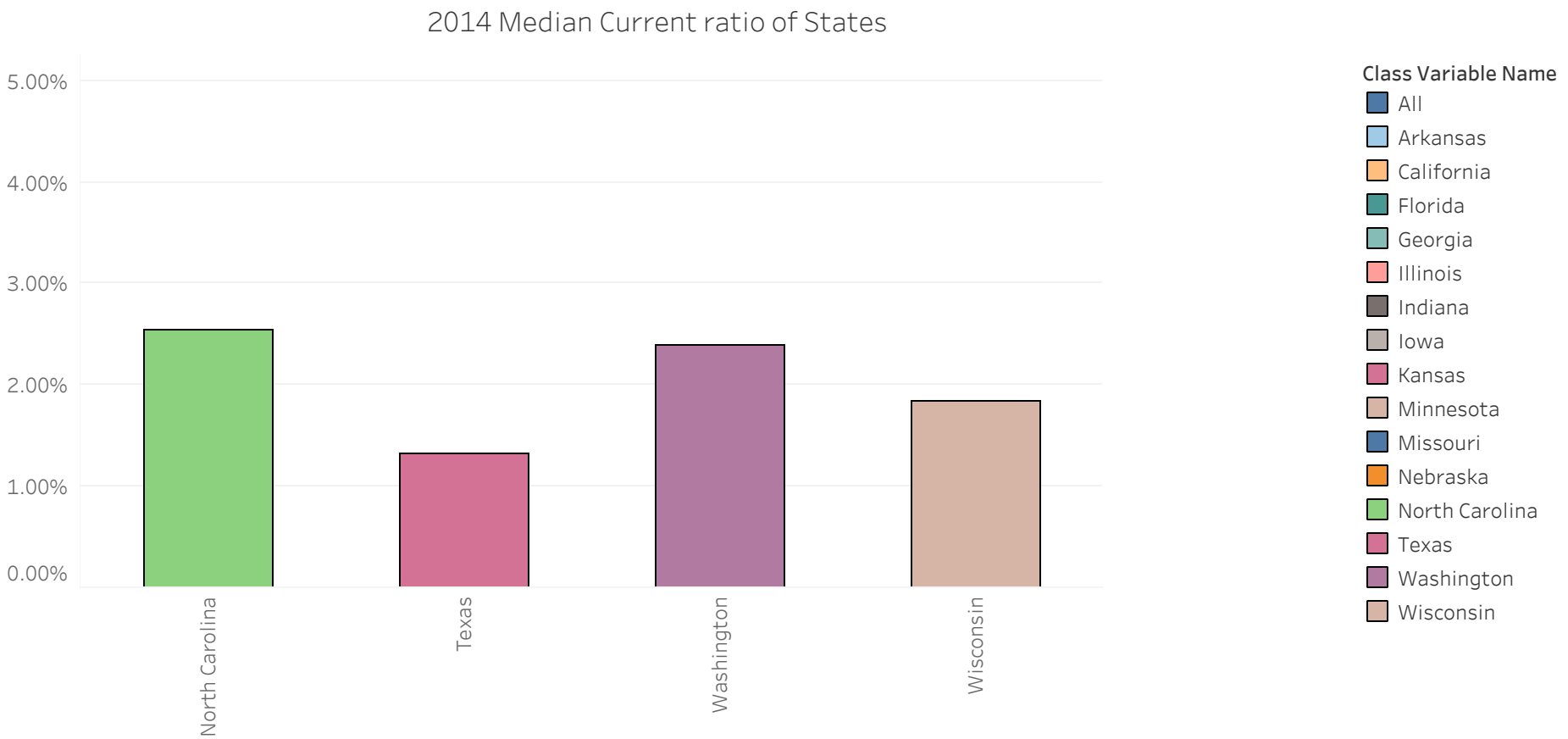
Amount for each Class Variable Name. Color shows details about Class Variable Name. Details are shown for various dimensions. The data is filtered on Year and Class Category Name. The Year filter keeps 2014. The Class Category Name filter keeps States. The view is filtered on Class Variable Name, Year as an attribute, Statistic Name and Variable Name. The Class Variable Name filter keeps 42 of 42 members. The Year as an attribute filter keeps all values. The Statistic Name filter keeps Median. The Variable Name filter keeps Current ratio.



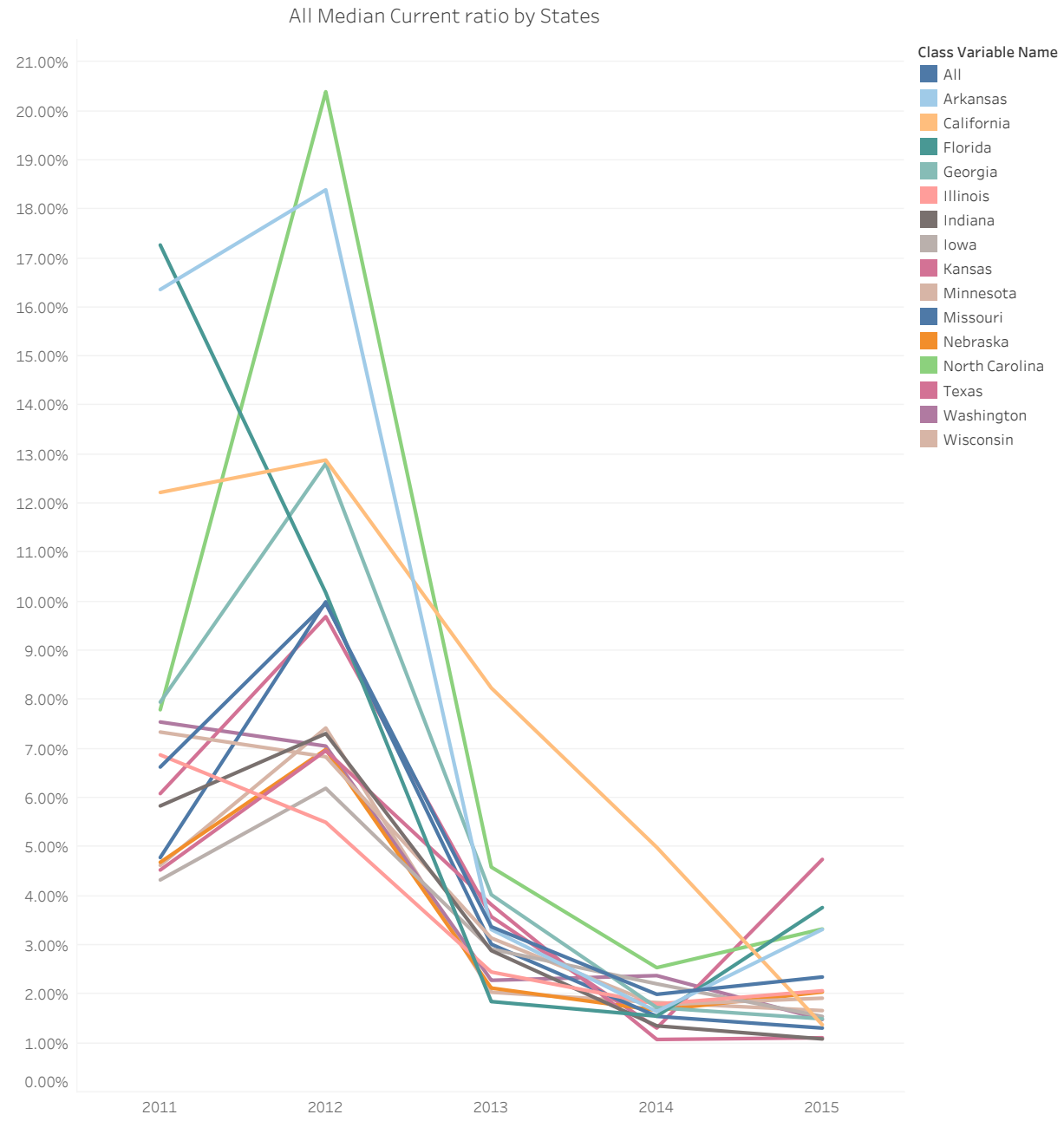
Amount for each Class Variable Name. Color shows details about Class Variable Name. Details are shown for various dimensions. The data is filtered on Year and Class Category Name. The Year filter keeps 2014. The Class Category Name filter keeps States. The view is filtered on Class Variable Name, Year as an attribute, Statistic Name and Variable Name. The Class Variable Name filter keeps 42 of 42 members. The Year as an attribute filter keeps all values. The Statistic Name filter keeps Median. The Variable Name filter keeps Current ratio.



Amount for each Class Variable Name. Color shows details about Class Variable Name. Details are shown for various dimensions. The data is filtered on Year and Class Category Name. The Year filter keeps 2014. The Class Category Name filter keeps States. The view is filtered on Class Variable Name, Year as an attribute, Statistic Name and Variable Name. The Class Variable Name filter keeps 42 of 42 members. The Year as an attribute filter keeps all values. The Statistic Name filter keeps Median. The Variable Name filter keeps Current ratio.



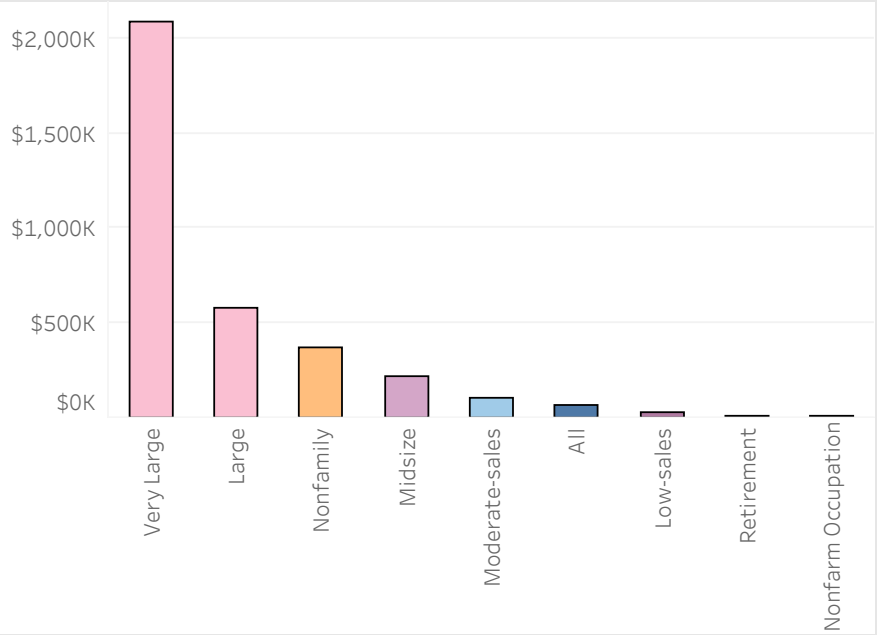
Amount for each Class Variable Name. Color shows details about Class Variable Name. Details are shown for various dimensions. The data is filtered on Year and Class Category Name. The Year filter keeps 2014. The Class Category Name filter keeps States. The view is filtered on Class Variable Name, Year as an attribute, Statistic Name and Variable Name. The Class Variable Name filter keeps 42 of 42 members. The Year as an attribute filter keeps all values. The Statistic Name filter keeps Median. The Variable Name filter keeps Current ratio.



The trend of Amount for Year. Color shows details about Class Variable Name. Details are shown for various dimensions. The data is filtered on Class Category Name, which keeps States. The view is filtered on sum of Amount, Class Variable Name, Year, Statistic Name and Variable Name. The sum of Amount filter keeps all values. The Class Variable Name filter keeps 42 of 42 members. The Year filter keeps 2011, 2012, 2013, 2014 and 2015. The Statistic Name filter keeps Median. The Variable Name filter keeps Current ratio.

Overall, very large farms on average have more working capital, but the amount of working capital very large farms have tends to vary more.

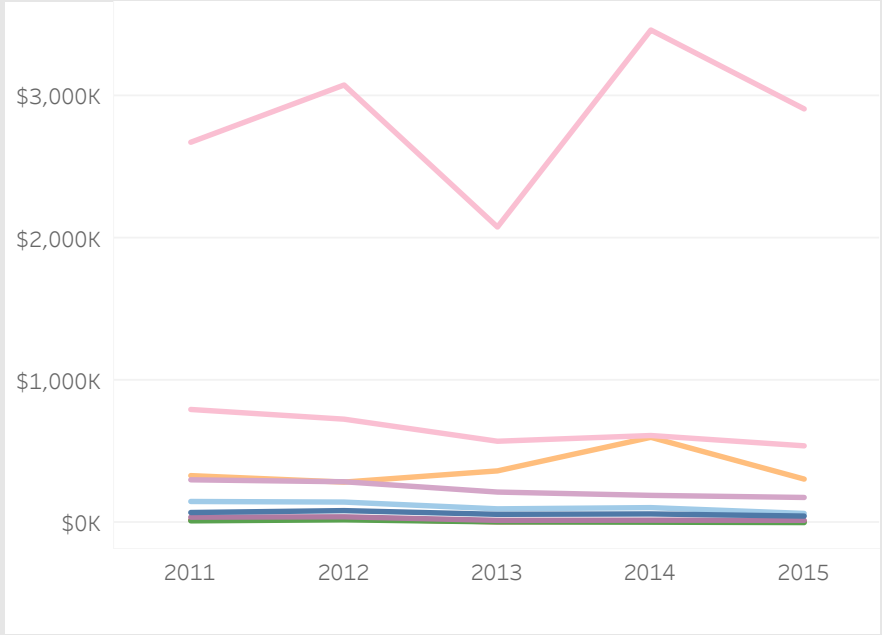
2013 Average Working Capital of Farm Typology



Year

2013

All Average Working Capital by Farm Typology



Class Variable Name

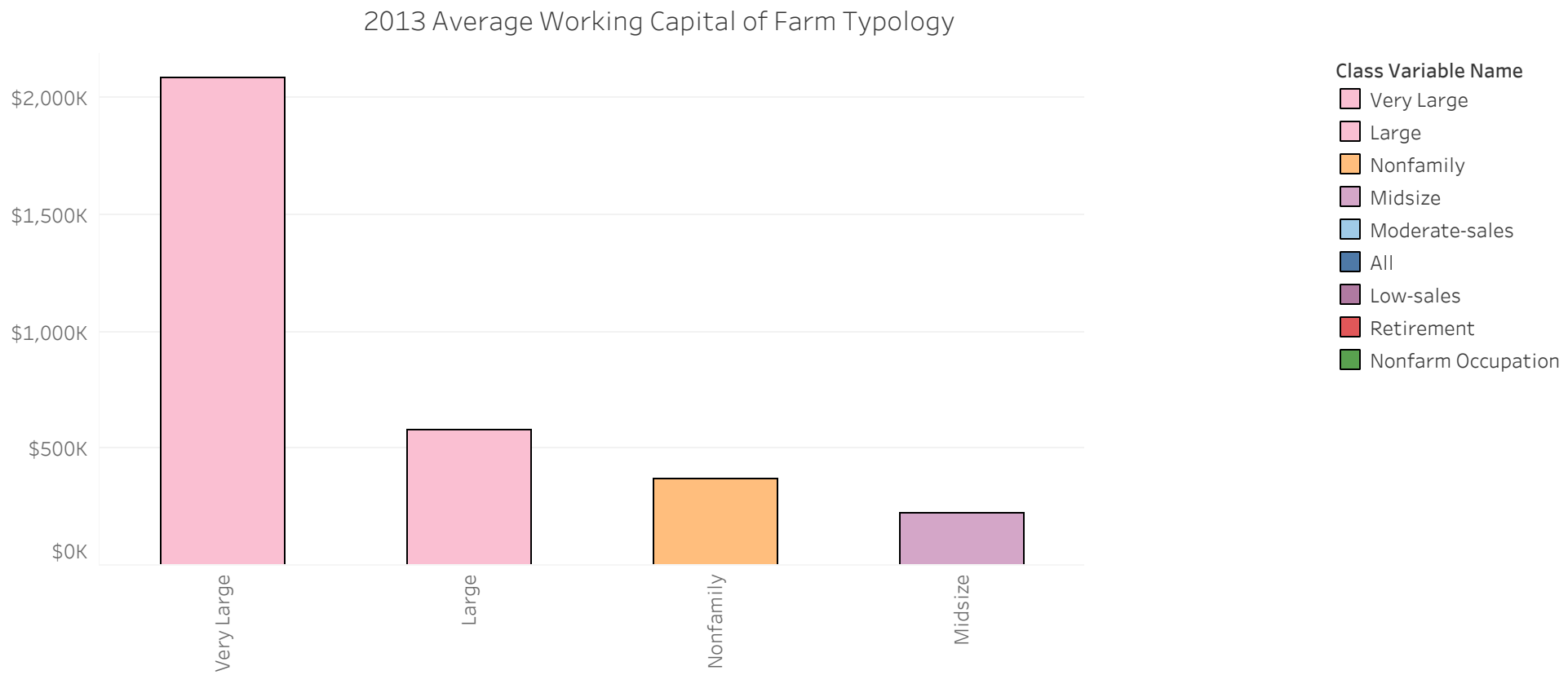
- Very Large
- Large
- Nonfamily
- Midsize
- Moderate-sales
- All
- Low-sales
- Retirement
- Nonfarm Occupation

Working capital measures the amount cash that would be available to fund operating expenses after paying off current debt. Working capital is similar to the current ratio in that it measures the capacity for current assets to fund current liabilities.

Created by: The Farm Income Team

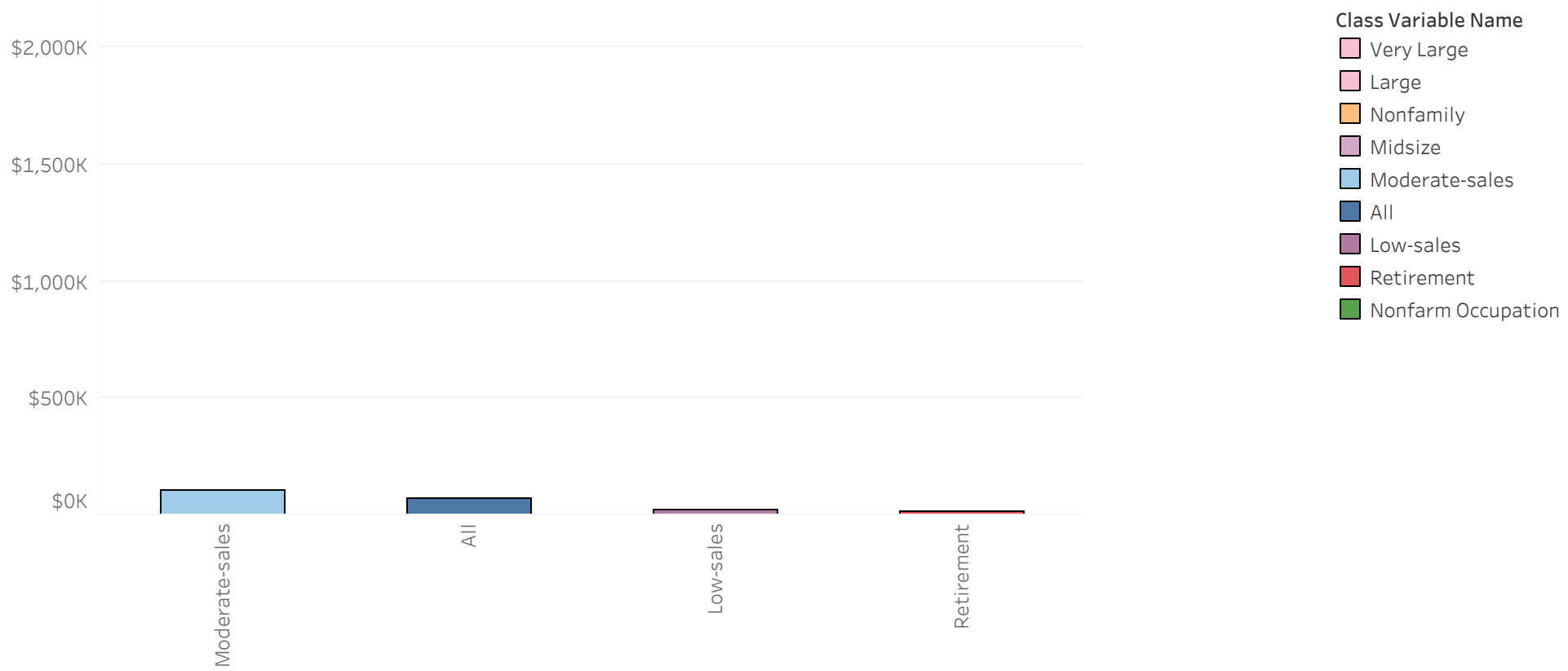
Source: 2011-2015 Agricultural Resource Management Survey (ARMS), Economic Research Service, USDA and National Agricultural Statistics Service, USDA.

For more information see:https://www.ers.usda.gov/data-products/farm-income-and-wealth-statistics/documentation-for-the-farm-sector-financial-ratios/



Amount for each Class Variable Name. Color shows details about Class Variable Name. Details are shown for various dimensions. The data is filtered on Year and Class Category Name. The Year filter keeps 2013. The Class Category Name filter keeps Farm Typology. The view is filtered on Year as an attribute, Statistic Name, Class Variable Name and Variable Name. The Year as an attribute filter keeps all values. The Statistic Name filter keeps Average. The Class Variable Name filter keeps 42 of 42 members. The Variable Name filter keeps Working Capital.

2013 Average Working Capital of Farm Typology



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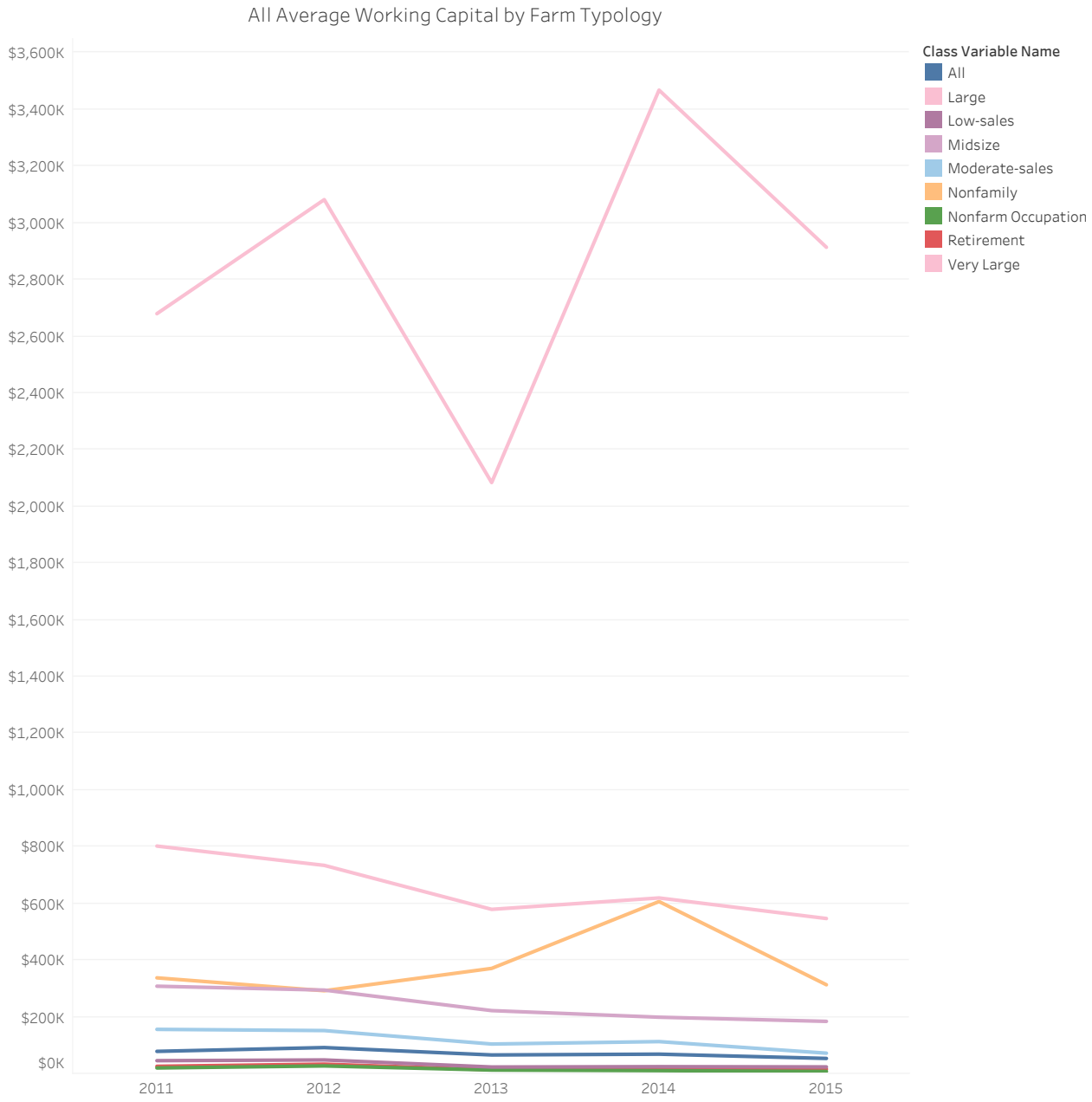
2013 Average Working Capital of Farm Typology

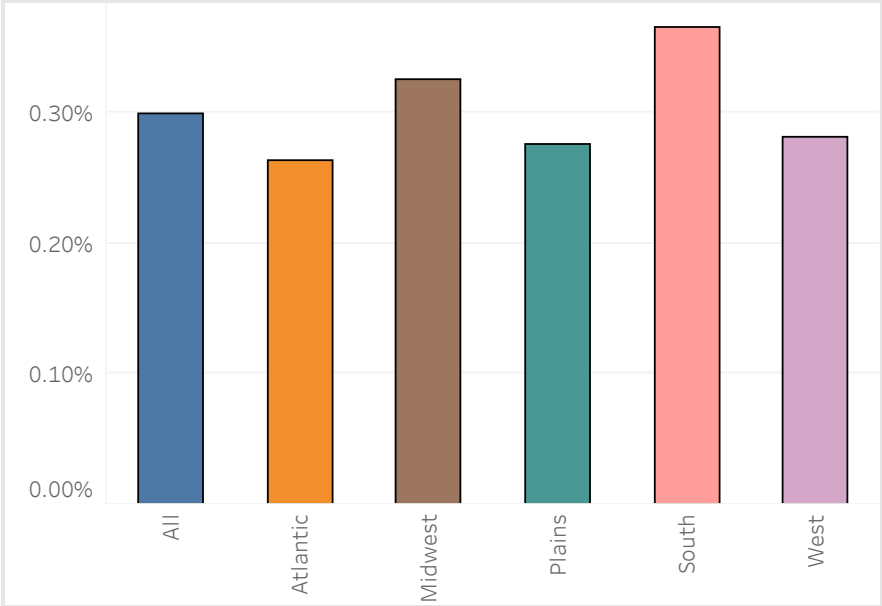
Amount for each Class Variable Name. Color shows details about Class Variable Name. Details are shown for various dimensions. The data is filtered on Year and Class Category Name. The Year filter keeps 2013. The Class Category Name filter keeps Farm Typology. The view is filtered on Year as an attribute, Statistic Name, Class Variable Name and Variable Name. The Year as an attribute filter keeps all values. The Statistic Name filter keeps Average. The Class Variable Name filter keeps 42 of 42 members. The Variable Name filter keeps Working Capital.



The trend of Amount for Year. Color shows details about Class Variable Name. Details are shown for various dimensions. The data is filtered on Class Category Name, which keeps Farm Typology. The view is filtered on sum of Amount, Year, Statistic Name, Class Variable Name and Variable Name. The sum of Amount filter keeps all values. The Year filter keeps 2011, 2012, 2013, 2014 and 2015. The Statistic Name filter keeps Average. The Class Variable Name filter keeps 42 of 42 members. The Variable Name filter keeps Working Capital.

In 2012, the southern farm region was the only region that did not increase their working capital to gross revenues ratio.

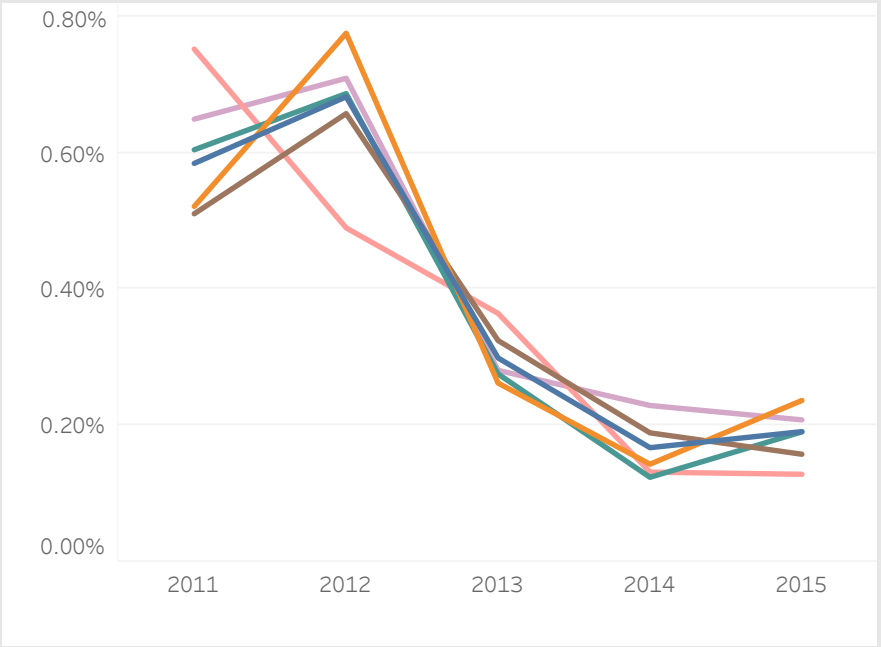
2013 Median Working Capital to Gross Revenues Ratio of Regions



Year

2013

All Median Working Capital to Gross Revenues Ratio by Regions



Class Variable Name

- All
- Atlantic
- Midwest
- Plains
- South
- West

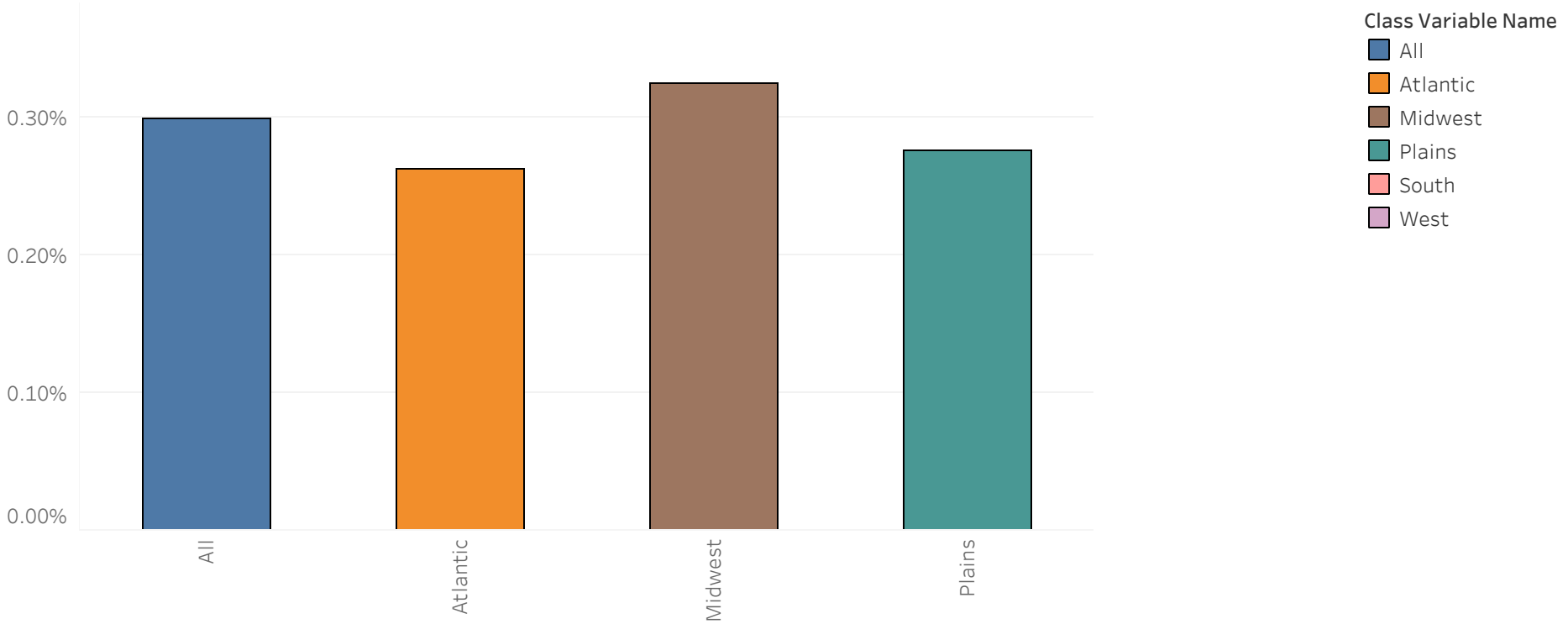
The working capital to gross revenues ratio measures the working capital relative to the size of the farm sector.

Created by: The Farm Income Team

Source: 2011-2015 Agricultural Resource Management Survey (ARMS), Economic Research Service, USDA and National Agricultural Statistics Service, USDA.

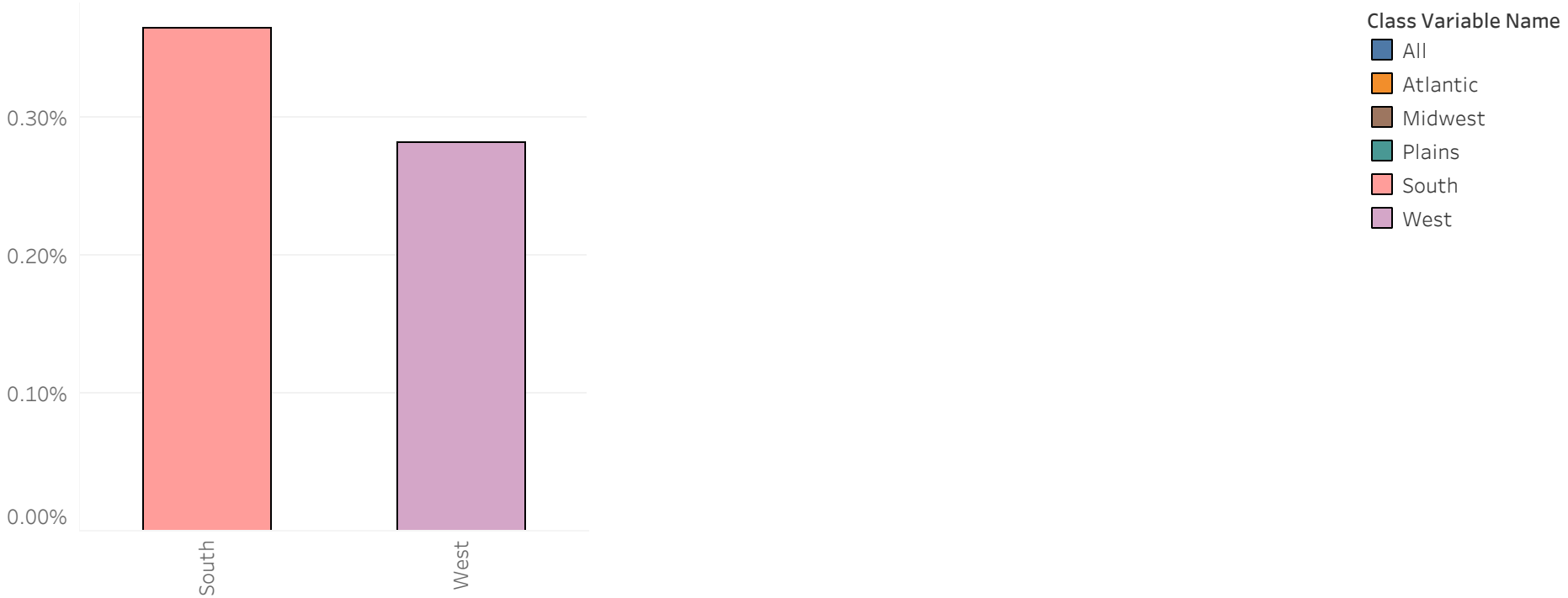
For more information see:https://www.ers.usda.gov/data-products/farm-income-and-wealth-statistics/documentation-for-the-farm-sector-financial-ratios/

2013 Median Working Capital to Gross Revenues Ratio of Regions



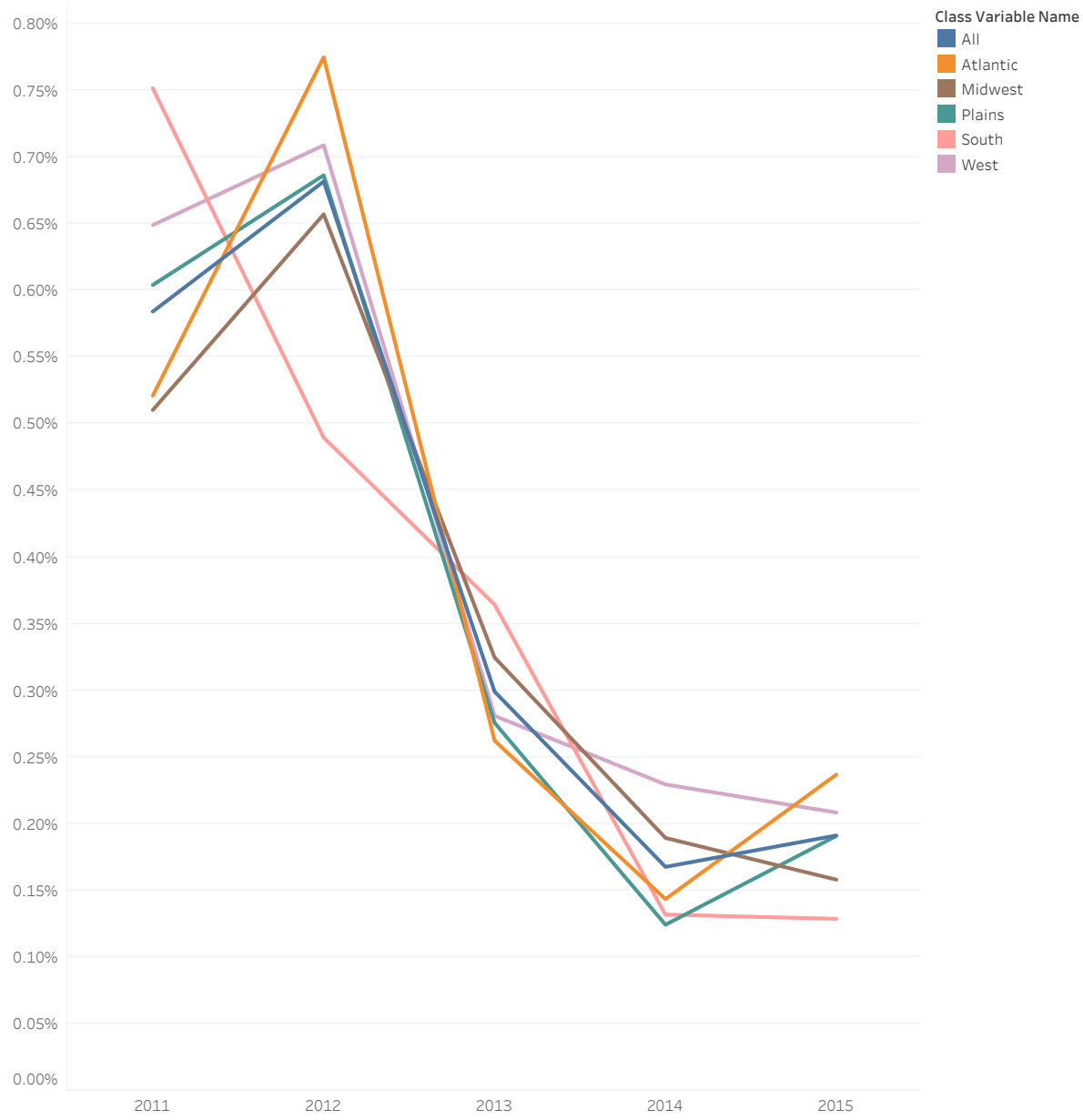
Amount for each Class Variable Name. Color shows details about Class Variable Name. Details are shown for various dimensions. The data is filtered on Year and Class Category Name. The Year filter keeps 2013. The Class Category Name filter keeps Regions. The view is filtered on Year as an attribute, Statistic Name, Class Variable Name and Variable Name. The Year as an attribute filter keeps all values. The Statistic Name filter keeps Median. The Class Variable Name filter keeps 42 of 42 members. The Variable Name filter keeps Working Capital to Gross Revenues Ratio.

2013 Median Working Capital to Gross Revenues Ratio of Regions



Amount for each Class Variable Name. Color shows details about Class Variable Name. Details are shown for various dimensions. The data is filtered on Year and Class Category Name. The Year filter keeps 2013. The Class Category Name filter keeps Regions. The view is filtered on Year as an attribute, Statistic Name, Class Variable Name and Variable Name. The Year as an attribute filter keeps all values. The Statistic Name filter keeps Median. The Class Variable Name filter keeps 42 of 42 members. The Variable Name filter keeps Working Capital to Gross Revenues Ratio.

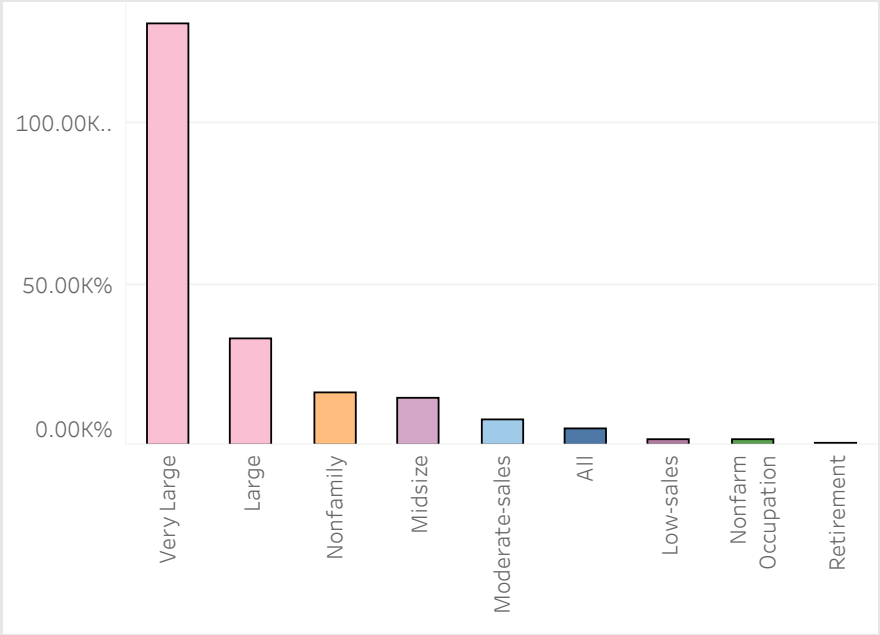
All Median Working Capital to Gross Revenues Ratio by Regions



The trend of Amount for Year. Color shows details about Class Variable Name. Details are shown for various dimensions. The data is filtered on Class Category Name, which keeps Regions. The view is filtered on sum of Amount, Year, Statistic Name, Class Variable Name and Variable Name. The sum of Amount filter keeps all values. The Year filter keeps 2011, 2012, 2013, 2014 and 2015. The Statistic Name filter keeps Median. The Class Variable Name filter keeps 42 of 42 members. The Variable Name filter keeps Working Capital to Gross Revenues Ratio.

Very large farm average debt service ratio is over all greater than the rest of the farm types. This is a similar trend seen with the average amount of working capital very large farms had.

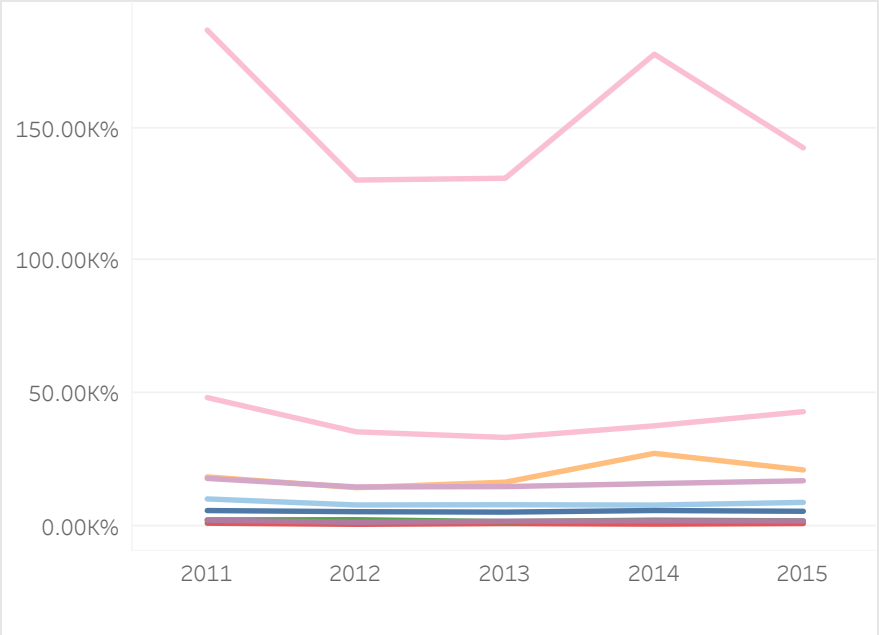
2013 Average Debt Service Ratio of Farm Typology



Year

2013

All Average Debt Service Ratio by Farm Typology



Class Variable Name

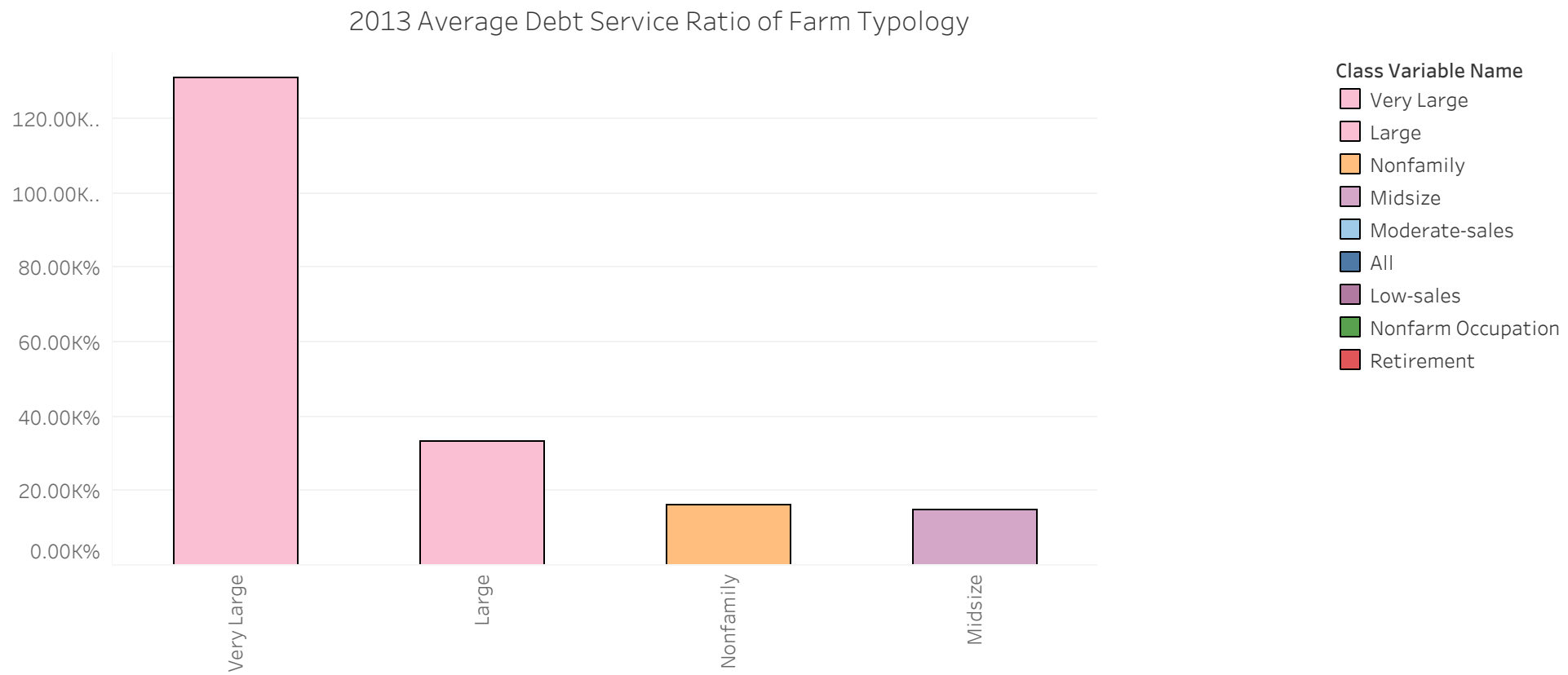
- Very Large
- Large
- Nonfamily
- Midsize
- Moderate-sales
- All
- Low-sales
- Nonfarm Occup..
- Retirement

Debt servicing ratio describes the share of production used for debt payments. Higher debt servicing ratios implies a greater share of production is needed to make debt payments, implying less liquidity.

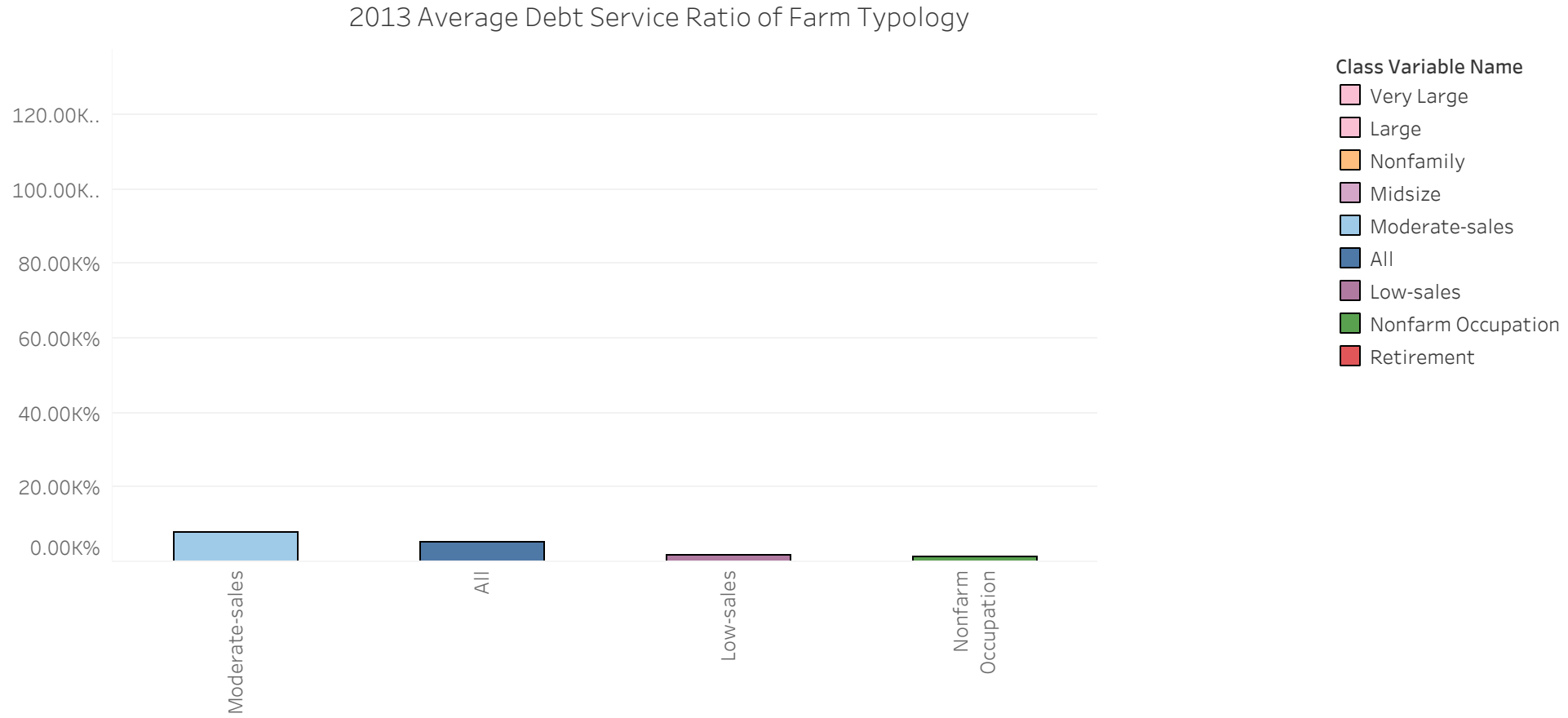
Created by: The Farm Income Team

Source: 2011-2015 Agricultural Resource Management Survey (ARMS), Economic Research Service, USDA and National Agricultural Statistics Service, USDA.

For more information see:https://www.ers.usda.gov/topics/farm-economy/farm-household-well-being/

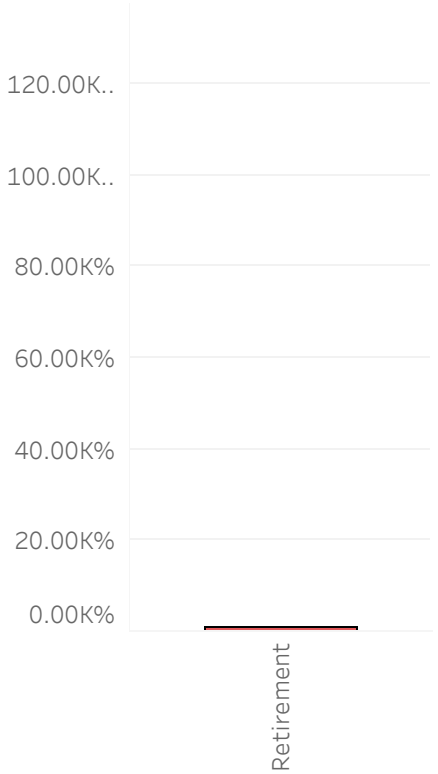


Amount for each Class Variable Name. Color shows details about Class Variable Name. Details are shown for various dimensions. The data is filtered on Year and Class Category Name. The Year filter keeps 2013. The Class Category Name filter keeps Farm Typology. The view is filtered on Year as an attribute, Class Variable Name, Statistic Name and Variable Name. The Year as an attribute filter keeps all values. The Class Variable Name filter keeps 42 of 42 members. The Statistic Name filter keeps Average. The Variable Name filter keeps Debt Service Ratio.



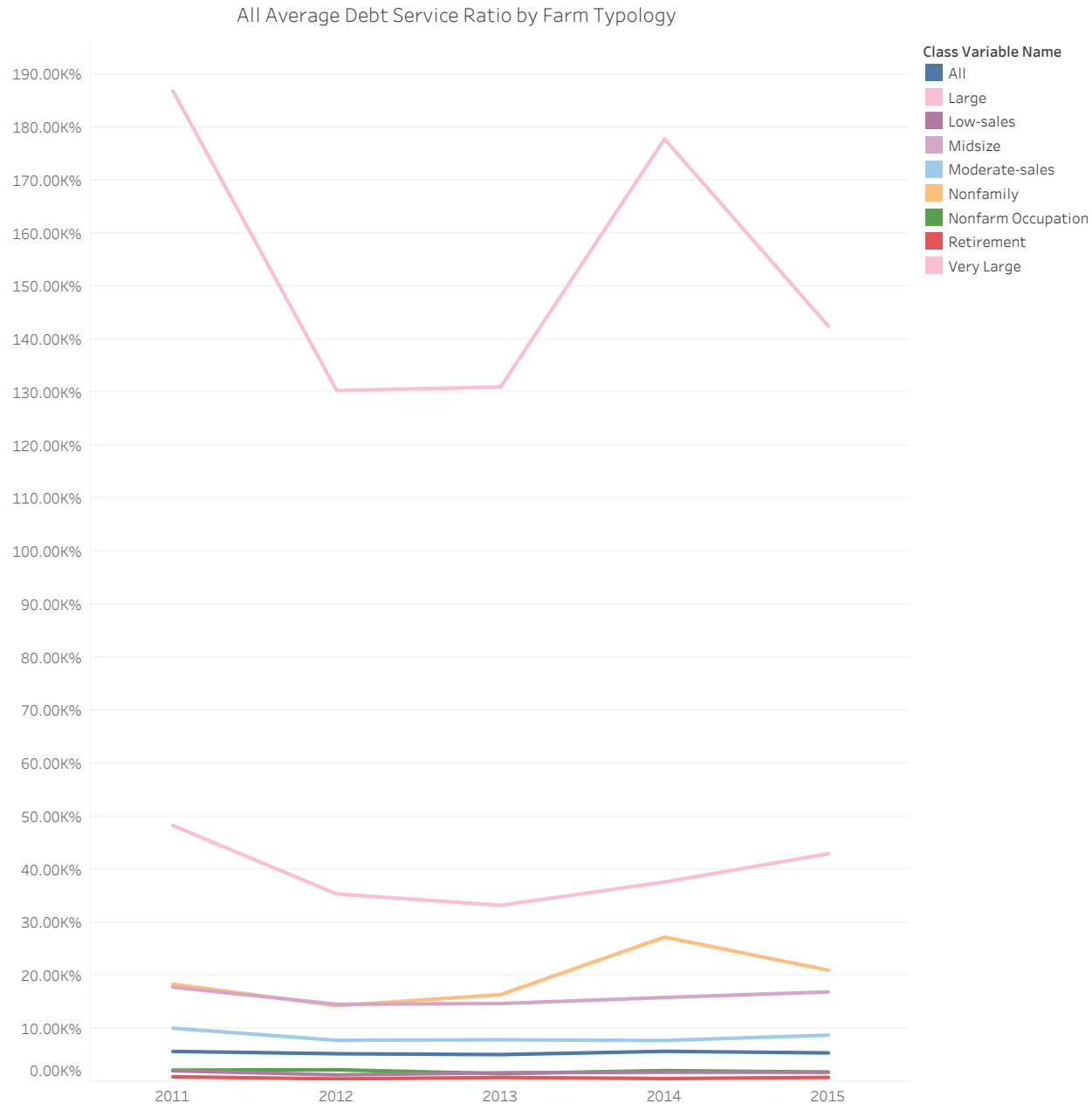
Amount for each Class Variable Name. Color shows details about Class Variable Name. Details are shown for various dimensions. The data is filtered on Year and Class Category Name. The Year filter keeps 2013. The Class Category Name filter keeps Farm Typology. The view is filtered on Year as an attribute, Class Variable Name, Statistic Name and Variable Name. The Year as an attribute filter keeps all values. The Class Variable Name filter keeps 42 of 42 members. The Statistic Name filter keeps Average. The Variable Name filter keeps Debt Service Ratio.

2013 Average Debt Service Ratio of Farm Typology



Class Variable Name
- Very Large
- Large
- Nonfamily
- Midsize
- Moderate-sales
- All
- Low-sales
- Nonfarm Occupation
- Retirement

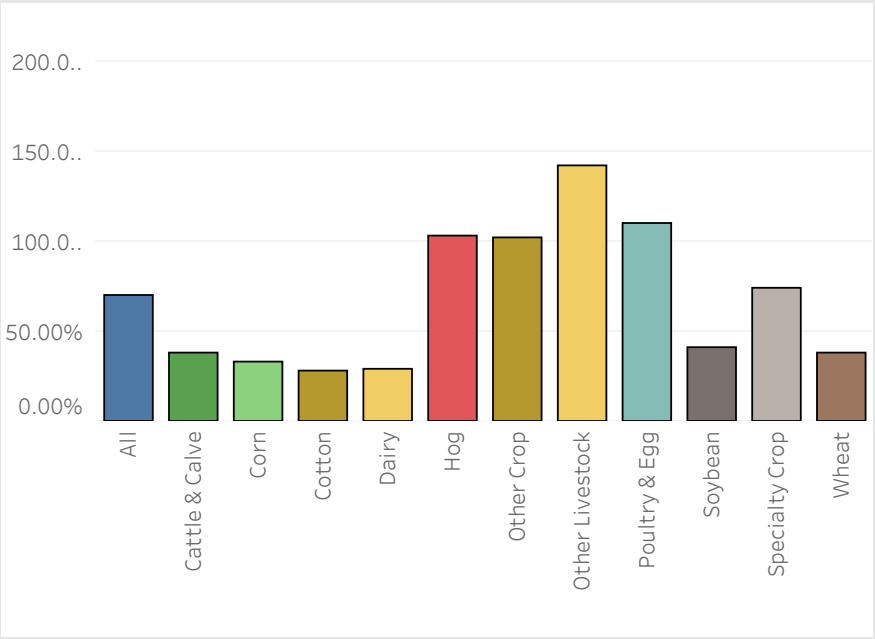
Amount for each Class Variable Name. Color shows details about Class Variable Name. Details are shown for various dimensions. The data is filtered on Year and Class Category Name. The Year filter keeps 2013. The Class Category Name filter keeps Farm Typology. The view is filtered on Year as an attribute, Class Variable Name, Statistic Name and Variable Name. The Year as an attribute filter keeps all values. The Class Variable Name filter keeps 42 of 42 members. The Statistic Name filter keeps Average. The Variable Name filter keeps Debt Service Ratio.



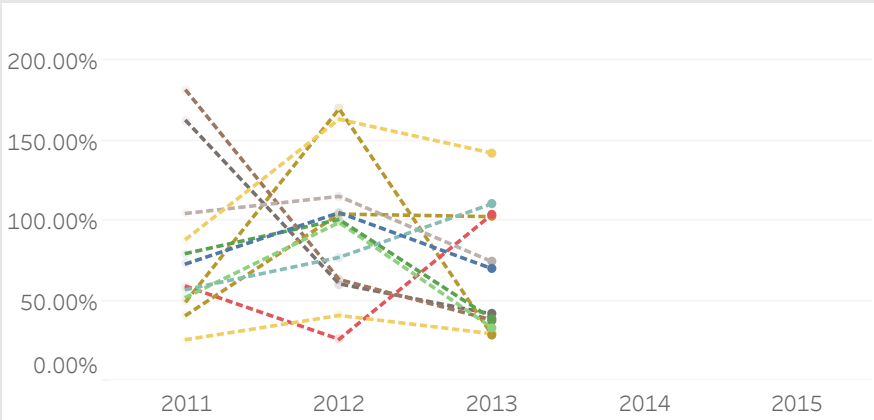
The trend of Amount for Year. Color shows details about Class Variable Name. Details are shown for various dimensions. The data is filtered on Class Category Name, which keeps Farm Typology. The view is filtered on sum of Amount, Year, Class Variable Name, Statistic Name and Variable Name. The sum of Amount filter keeps all values. The Year filter keeps 2011, 2012, 2013, 2014 and 2015. The Class Variable Name filter keeps 42 of 42 members. The Statistic Name filter keeps Average. The Variable Name filter keeps Debt Service Ratio.

Explore for yourself: Liquidity Ratios

All Average Current ratio by Commodity Specialty



2011, 2012, 2013 and 2 more Average Current ratio by Commodity Specialty



Class Category Name
Commodity Specialty

Statistics
Average

Liquidity Ratios
Current ratio

Year
2013

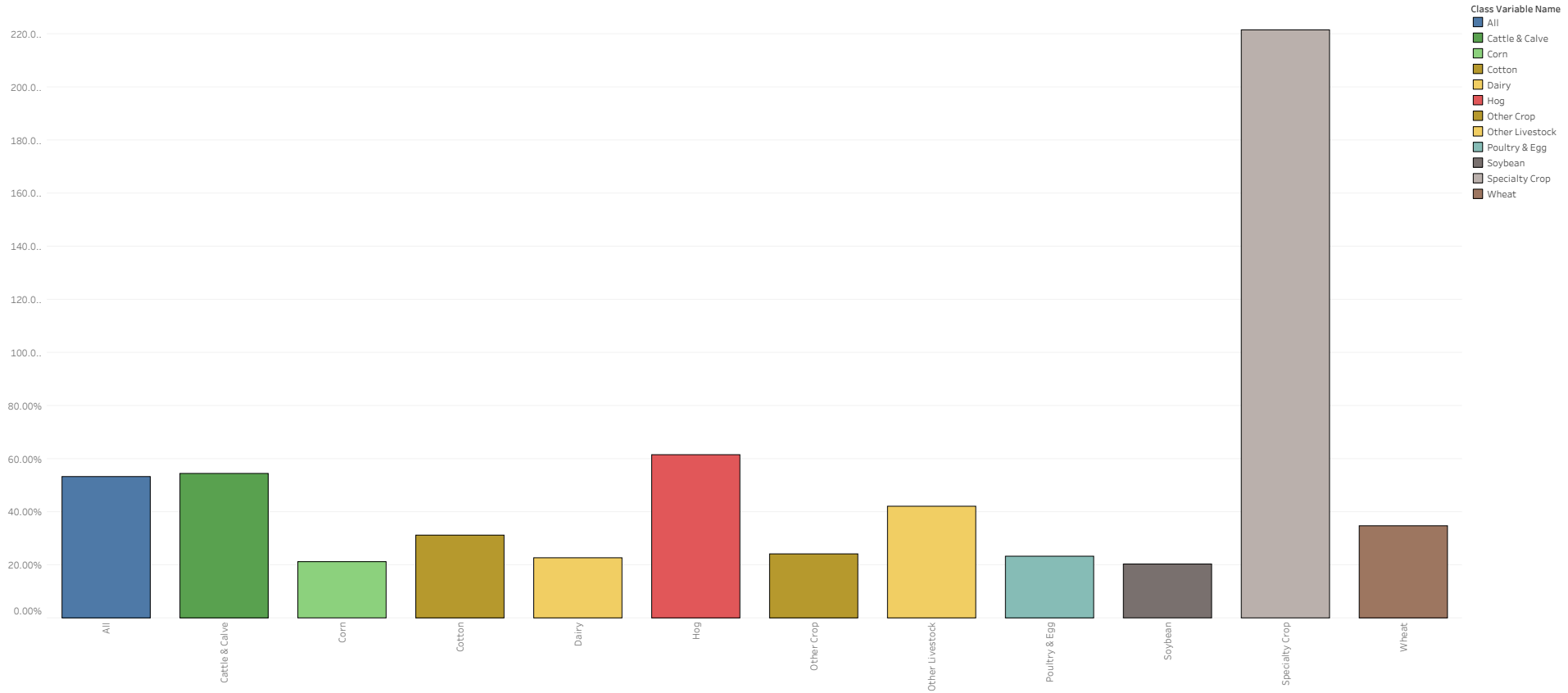
Show history

Class Variable Name

- All
- Cattle & Calve
- Corn
- Cotton
- Dairy
- Hog
- Other Crop
- Other Livestock
- Poultry & Egg
- Soybean
- Specialty Crop
- Wheat

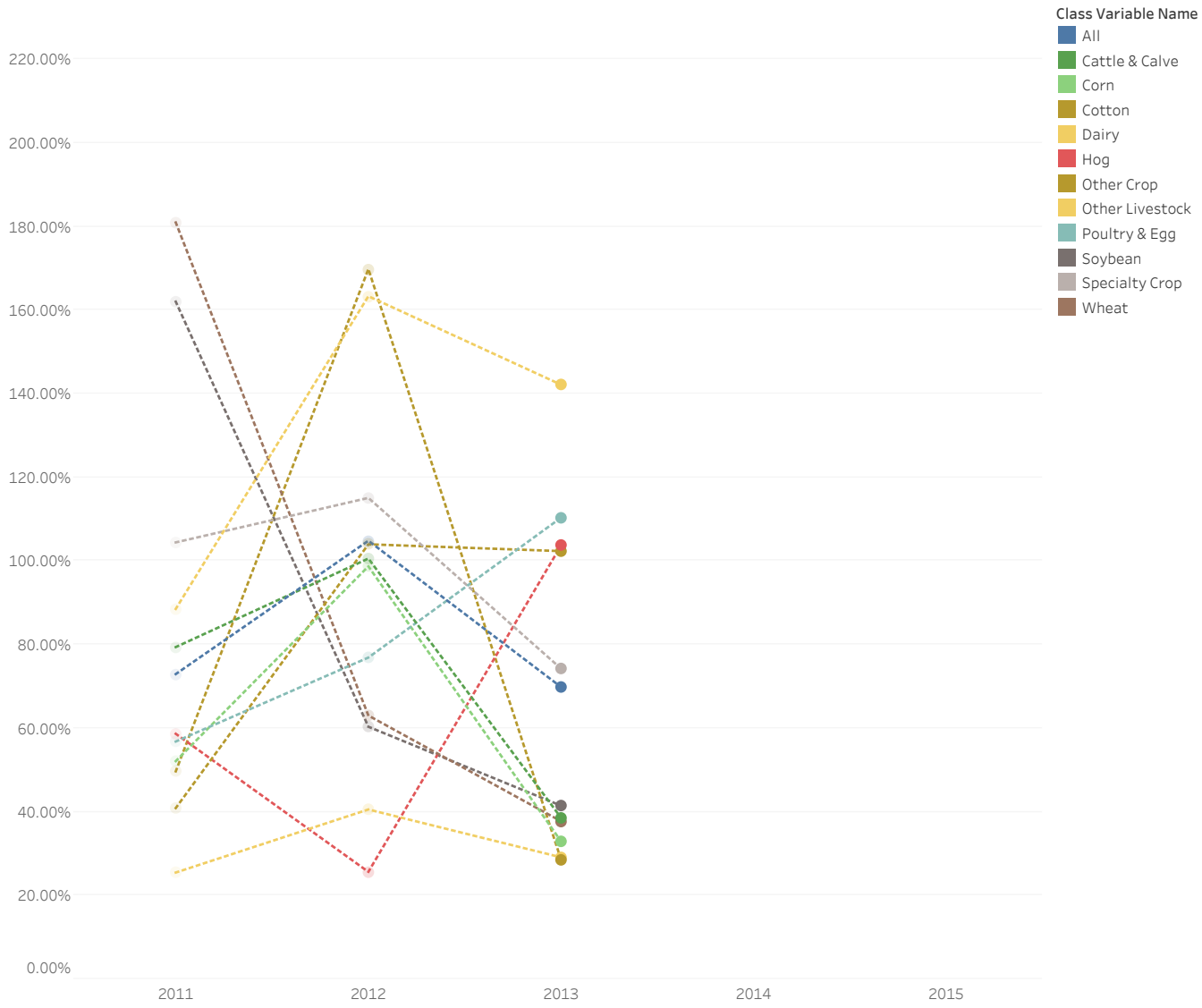
Created by: The Farm Income Team
Source: 2011-2015 Agricultural Resource Management Survey (ARMS), Economic Research Service, USDA and National Agricultural Statistics Service, USDA.
For more information see:https://www.ers.usda.gov/data-products/farm-income-and-wealth-statistics/documentation-for-the-farm-sector-financial-ratios/

All Average Current ratio by Commodity Specialty



Amount for each Class Variable Name broken down by Class Category Name on page 2011. Color shows details about Class Variable Name. Details are shown for various dimensions. The data is filtered on Liquidity Ratios and Statistics. The Liquidity Ratios filter keeps 1 member. The Statistics filter keeps 1 member. The view is filtered on sum of Amount, Class Category Name and Class Variable Name. The sum of Amount filter keeps all values. The Class Category Name filter keeps Commodity Specialty. The Class Variable Name filter keeps 42 of 42 members.

2011, 2012, 2013 and 2 more Average Current ratio by Commodity Specialty



Class Variable Name
- All
- Cattle & Calve
- Corn
- Cotton
- Dairy
- Hog
- Other Crop
- Other Livestock
- Poultry & Egg
- Soybean
- Specialty Crop
- Wheat

Sum of Amount for each Year. Color shows details about Class Variable Name. Details are shown for various dimensions. The data is filtered on Class Category Name, Liquidity Ratios and Statistics. The Class Category Name filter keeps Commodity Specialty. The Liquidity Ratios filter keeps 1 member. The Statistics filter keeps 1 member. The view is filtered on sum of Amount, Class Variable Name, Statistic Name and Year. The sum of Amount filter includes everything. The Class Variable Name filter keeps 42 of 42 members. The Statistic Name filter keeps Average. The Year filter keeps 2011, 2012, 2013, 2014 and 2015.

Efficiency Ratios

Solvency ratios compare the amount of debt relative to equity invested in the farm sector. The ratios are often referred to as measuring “leverage,” which is the amount of debt used to finance assets. As a result, the ratios provide a measure of the sector’s ability to repay financial liabilities via the sale of assets. By providing a picture of the sector’s current financial position, the ratios also measure the farm sector’s risk exposure and ability to overcome adverse financial events.

None None Total Debt by None	None None Total Debt by None	None None Total Debt by None

Class Variable Name

- All
- Arkansas

Amount

58,884 to 1.575580..

Statistic Name

None

Variable Name

Total Debt

Variable Name

Total Debt

Class Category Name

Variable Name

Total Debt

Year

None

Class Category Name

None

Created by: The Farm Income Team
Source: 2011-2015 Agricultural Resource Management Survey (ARMS), Economic Research Service, USDA and National Agricultural Statistics Service, USDA.
For more information see:https://www.ers.usda.gov/data-products/farm-income-and-wealth-statistics/documentation-for-the-farm-sector-financial-ratios/

None None Total Debt by None

Sum of Amount for each Class Variable Name. Color shows details about Class Category Name. Details are shown for various dimensions. The data is filtered on Year, which excludes 2011, 2012, 2013, 2014 and 2015. The view is filtered on sum of Amount, Variable Name, Class Category Name, Class Variable Name and Statistic Name. The sum of Amount filter ranges from $59K to $15,755,806,115,242,800K. The Variable Name filter keeps Total Debt. The Class Category Name filter excludes Commodity Specialty, Farm Typology, Operator Gender, Regions and States. The Class Variable Name filter keeps 0 of 42 members. The Statistic Name filter keeps 0 of 7 members.

Class Category Name

None None Total Debt by None

Sum of Amount for each Class Variable Name. Color shows details about Class Category Name. Details are shown for various dimensions. The data is filtered on Year, which excludes 2011, 2012, 2013, 2014 and 2015. The view is filtered on sum of Amount, Variable Name, Class Category Name, Class Variable Name and Statistic Name. The sum of Amount filter keeps all values. The Variable Name filter keeps Total Debt. The Class Category Name filter excludes Commodity Specialty, Farm Typology, Operator Gender, Regions and States. The Class Variable Name filter keeps 0 of 42 members. The Statistic Name filter keeps 0 of 7 members.

Class Category Name

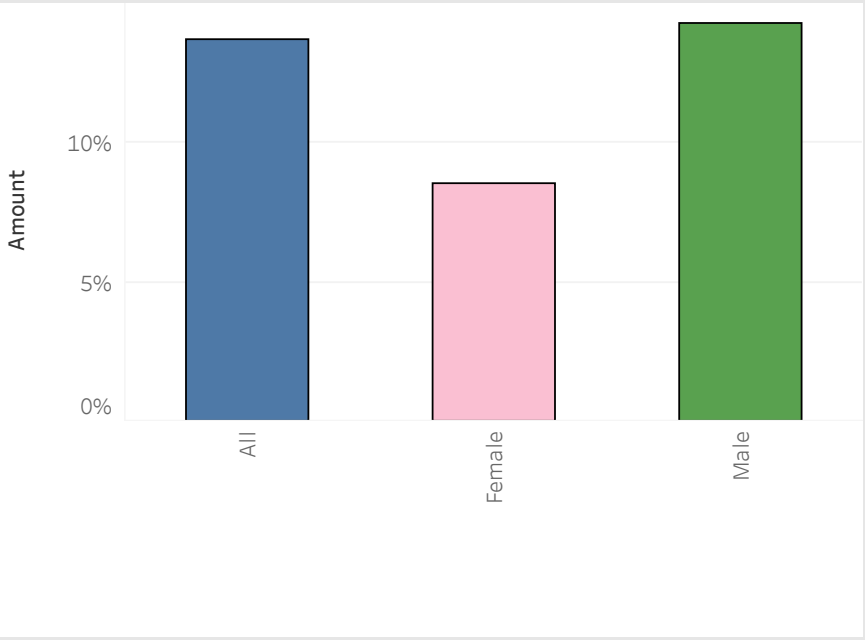
None None Total Debt by None

Sum of Amount for each Class Variable Name. Color shows details about Class Category Name. Details are shown for various dimensions. The data is filtered on Year, which excludes 2011, 2012, 2013, 2014 and 2015. The view is filtered on sum of Amount, Variable Name, Class Category Name, Class Variable Name and Statistic Name. The sum of Amount filter keeps all values. The Variable Name filter keeps Total Debt. The Class Category Name filter excludes Commodity Specialty, Farm Typology, Operator Gender, Regions and States. The Class Variable Name filter keeps 0 of 42 members. The Statistic Name filter keeps 0 of 7 members.

Class Category Name

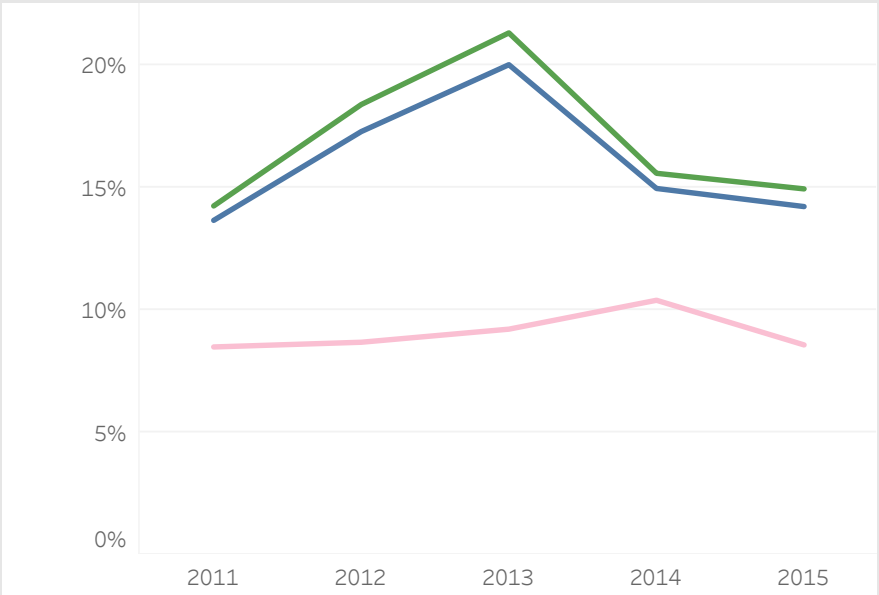
Female primary oporators continue to have very low asset turnover ratios compared to men.

2011 Average Asset Turnover Ratio of Operator Gender



Year
2011

All Average Asset Turnover Ratio by Operator Gender

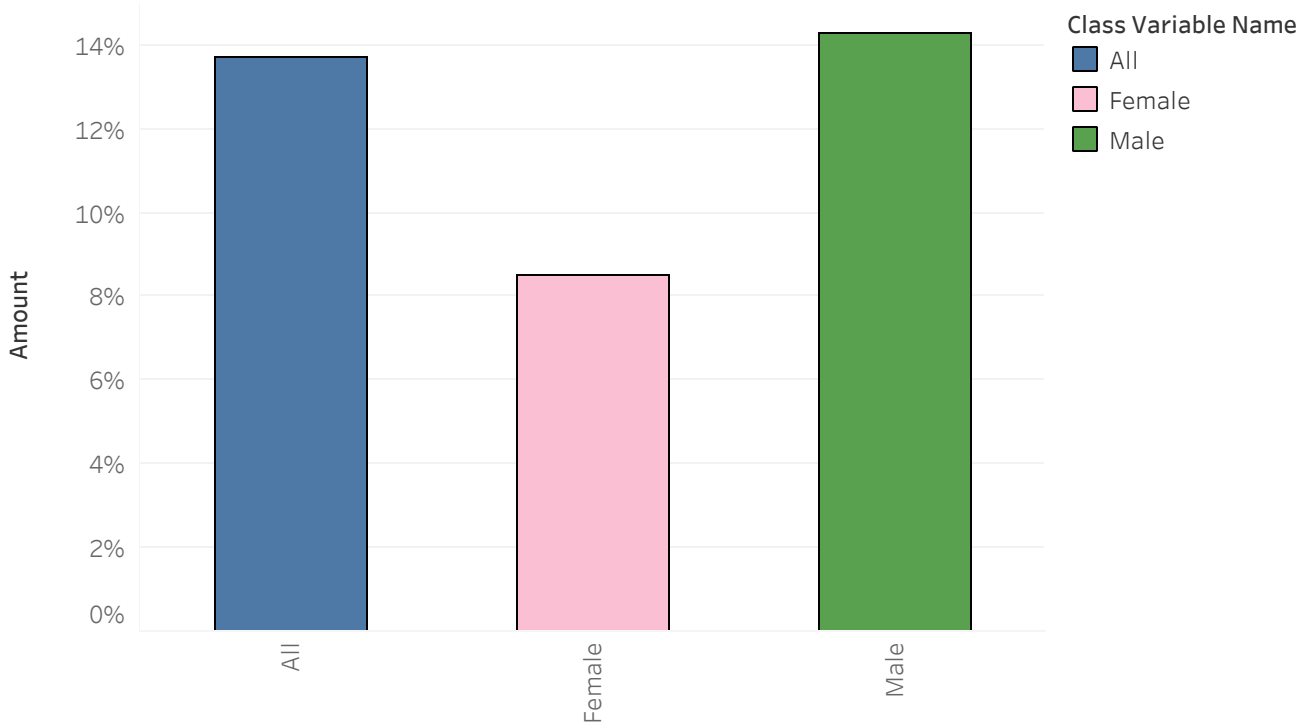


Class Variable Name
All Female Male

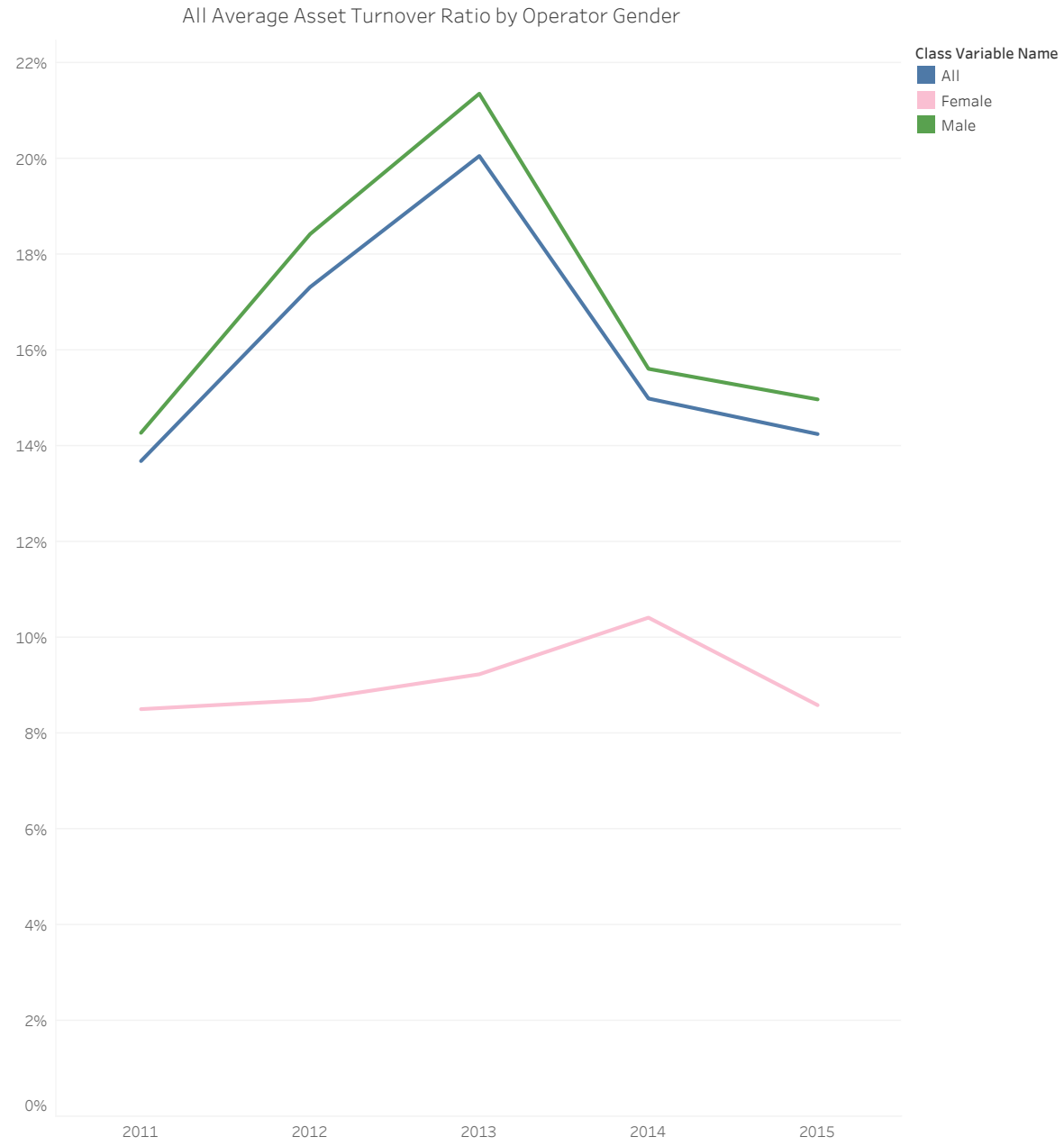
The asset turnover ratio measures the efficiency with which farm assets are used to generate production. According to the FFSC guidelines, numerator is gross revenues. However, their definition of gross revenues matches the value of production calculation in the farm income and wealth statistics data product. Because asset values reported on the balance sheet are estimated as of December 31st each year, the average of the total assets from the start and end of the year are used to represent the average value of assets available to support production during the year in this ratio. This is represented by the denominator (Assetst + Assetst-1/2). Higher ratios signify the sector's assets are being used to generate production more efficiently.

Created by: The Farm Income Team
Source: 2011-2015 Agricultural Resource Management Survey (ARMS), Economic Research Service, USDA and National Agricultural Statistics Service, USDA.
For more information see:https://www.ers.usda.gov/topics/farm-economy/farm-household-well-being/

2011 Average Asset Turnover Ratio of Operator Gender



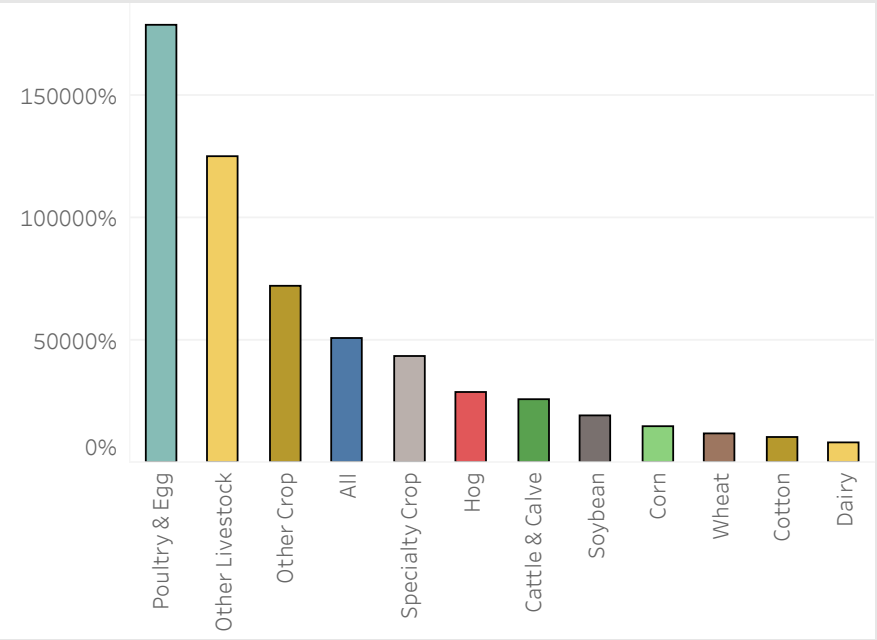
Amount for each Class Variable Name. Color shows details about Class Variable Name. Details are shown for various dimensions. The data is filtered on Year and Class Category Name. The Year filter keeps 2011. The Class Category Name filter keeps Operator Gender. The view is filtered on Year as an attribute, Class Variable Name, Statistic Name and Variable Name. The Year as an attribute filter keeps all values. The Class Variable Name filter keeps 42 of 42 members. The Statistic Name filter keeps Average. The Variable Name filter keeps Asset Turnover Ratio.



The trend of Amount for Year. Color shows details about Class Variable Name. Details are shown for various dimensions. The data is filtered on Class Category Name, which keeps Operator Gender. The view is filtered on sum of Amount, Year, Class Variable Name, Statistic Name and Variable Name. The sum of Amount filter keeps all values. The Year filter keeps 2011, 2012, 2013, 2014 and 2015. The Class Variable Name filter keeps 42 of 42 members. The Statistic Name filter keeps Average. The Variable Name filter keeps Asset Turnover Ratio.

Over the past 5 years, Poultry & Egg and Other Livestock producers have mantained a greater operating expense ratio than all other producers.

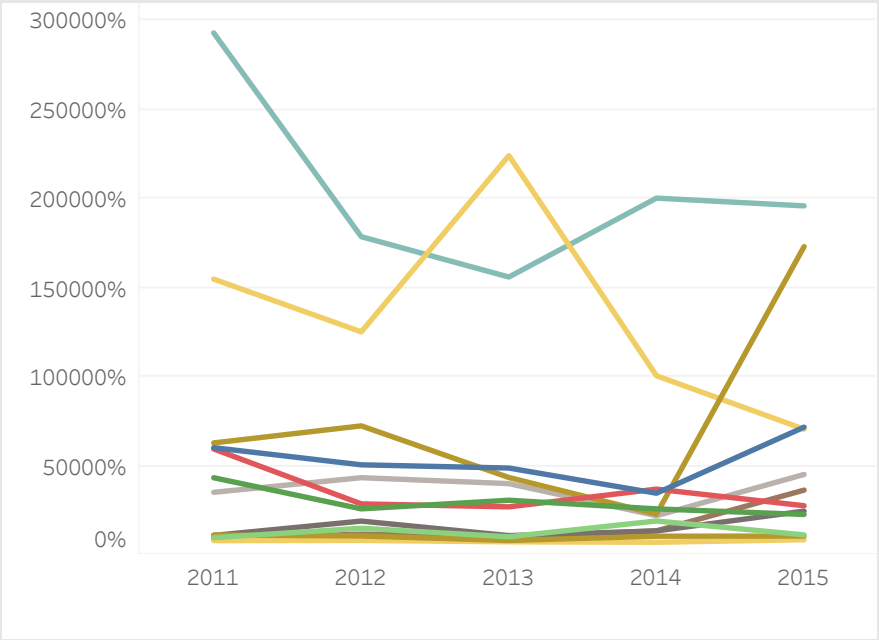
2012 Average Operating Expense Ratio of Commodity Specialty



Year

2012

All Average Operating Expense Ratio by Commodity Specialty



Class Variable Name

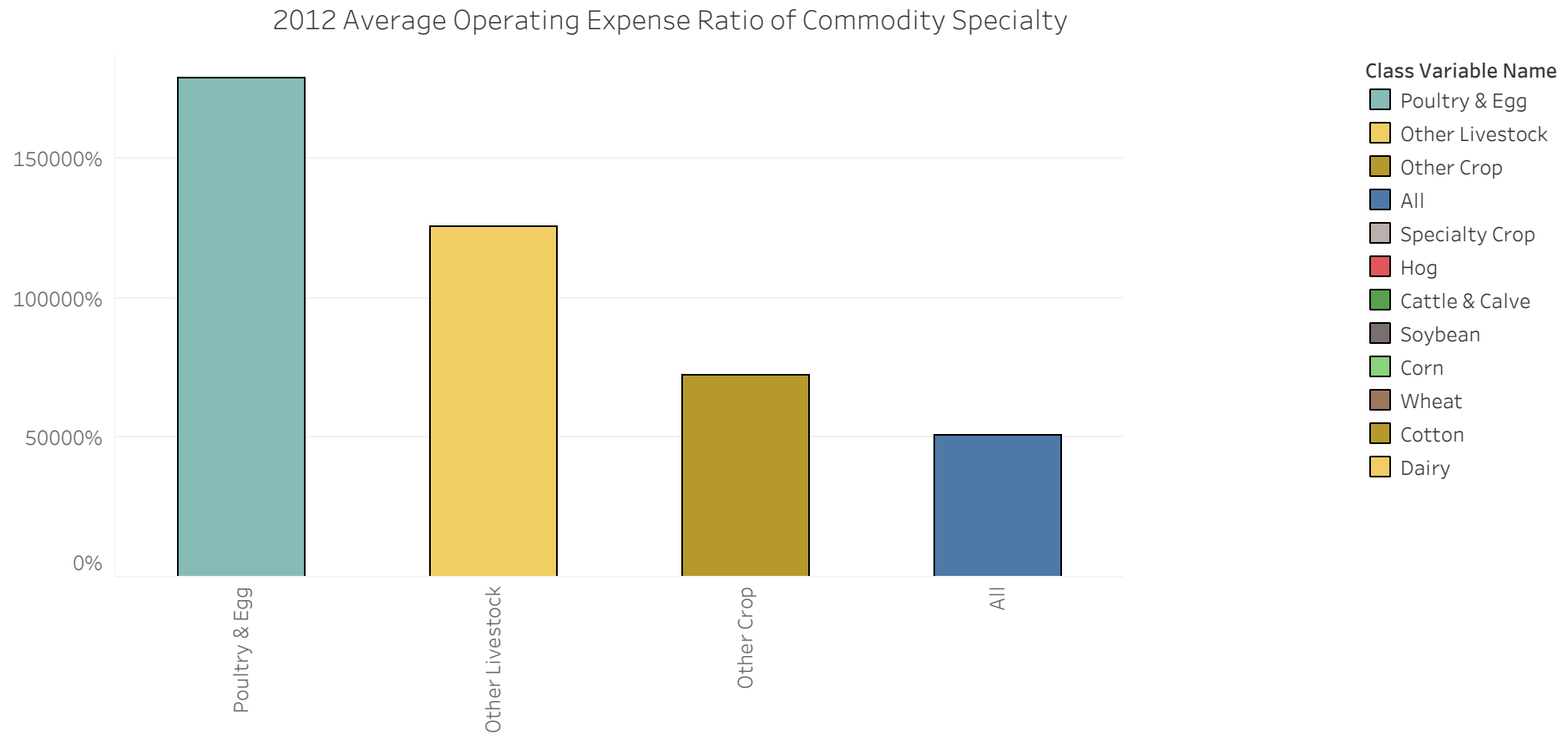
Poultry & Egg	All	Cattle & Calve	Wheat
Other Livestock	Specialty Crop	Soybean	Cotton
Other Crop	Hog	Corn	Dairy

The operating expense ratio measures the amount of cash the farm sector spends to generate a dollar of production. According to the FFSC guidelines, the denominator is gross revenues. However, its definition of gross revenues matches the value of production calculation in the farm income and wealth statistics data product. Therefore, the ratio can be thought of as the proportion of production required to cover operating expenses. Higher values indicate a greater proportion of production is required to cover operating expenses, signifying less efficiency in converting production to profits. Values less than one indicate production exceeds cash expens..

Created by: The Farm Income Team

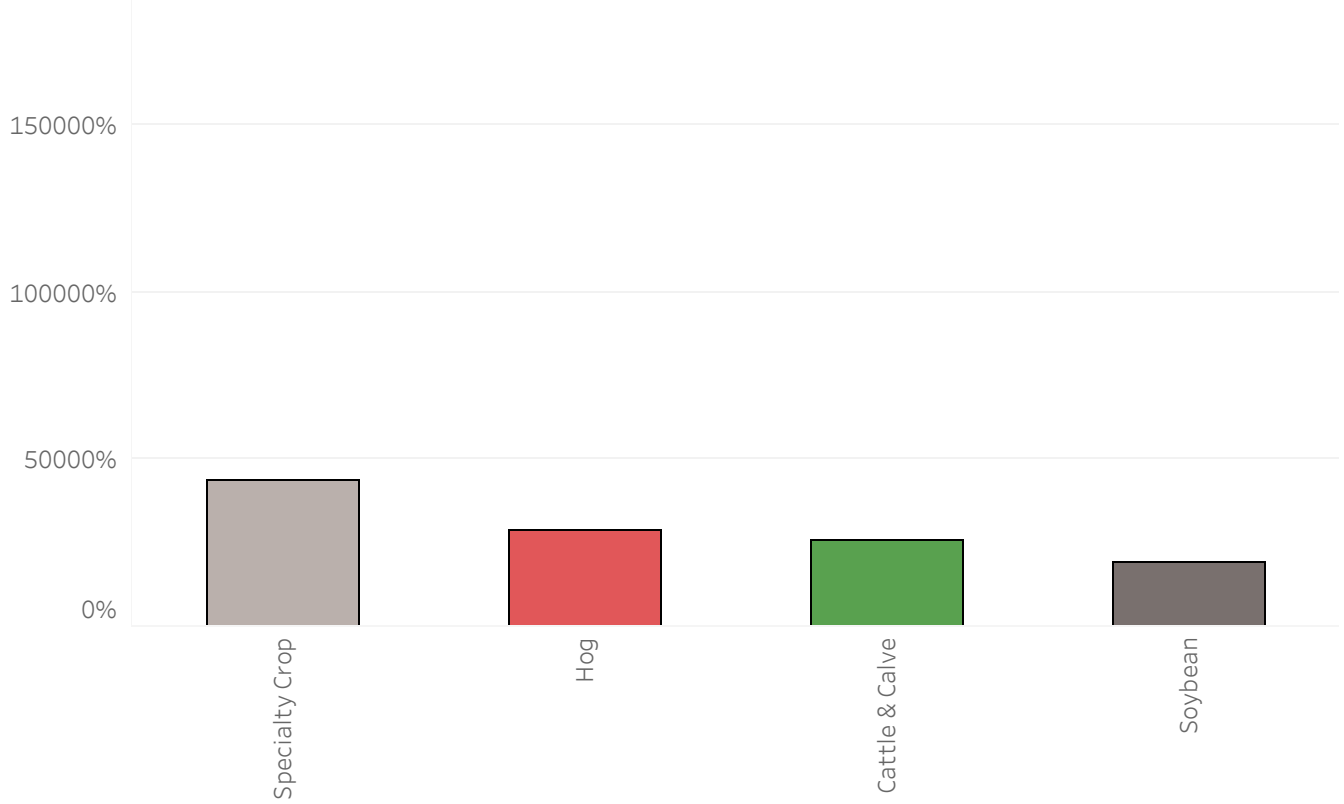
Source: 2011-2015 Agricultural Resource Management Survey (ARMS), Economic Research Service, USDA and National Agricultural Statistics Service, USDA.

For more information see:https://www.ers.usda.gov/topics/farm-economy/farm-household-well-being/

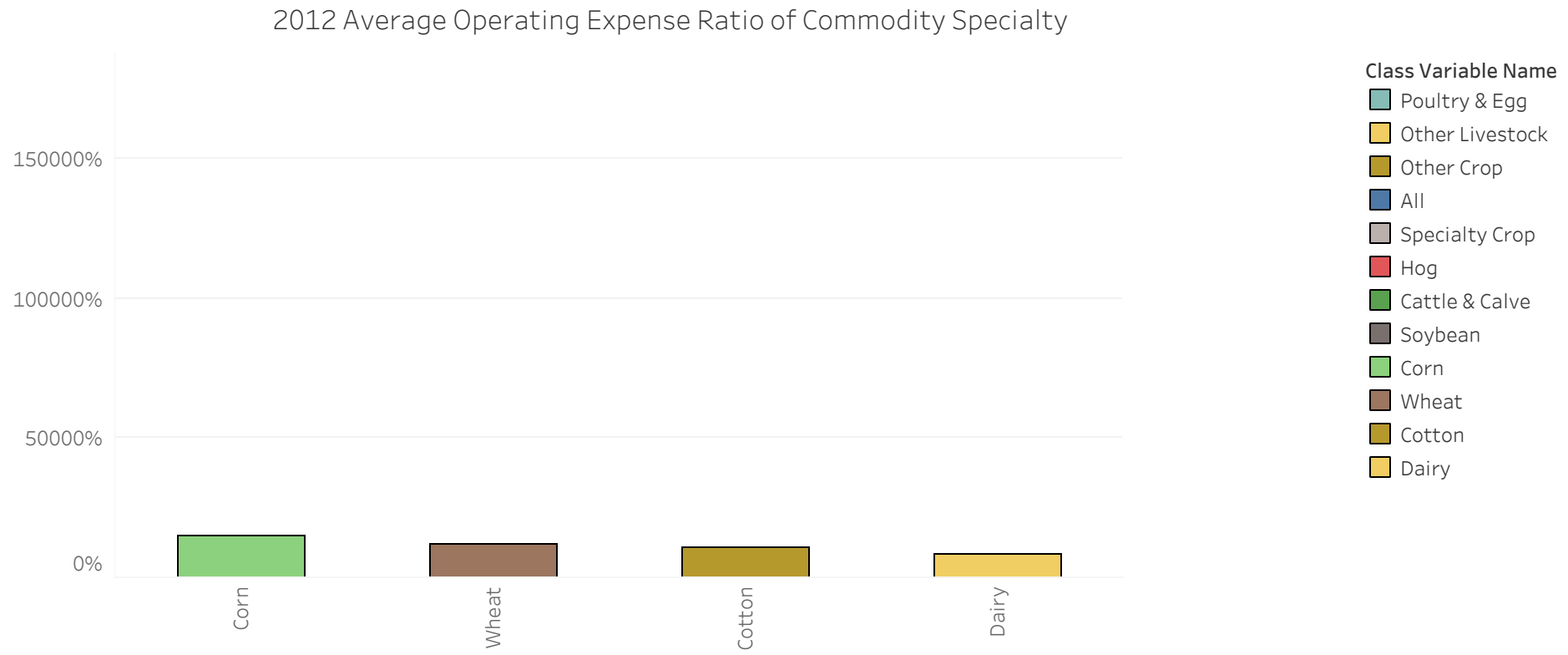


Amount for each Class Variable Name. Color shows details about Class Variable Name. Details are shown for various dimensions. The data is filtered on Year and Class Category Name. The Year filter keeps 2012. The Class Category Name filter keeps Commodity Specialty. The view is filtered on Year as an attribute, Class Variable Name, Statistic Name and Variable Name. The Year as an attribute filter keeps all values. The Class Variable Name filter keeps 42 of 42 members. The Statistic Name filter keeps Average. The Variable Name filter keeps Operating Expense Ratio.

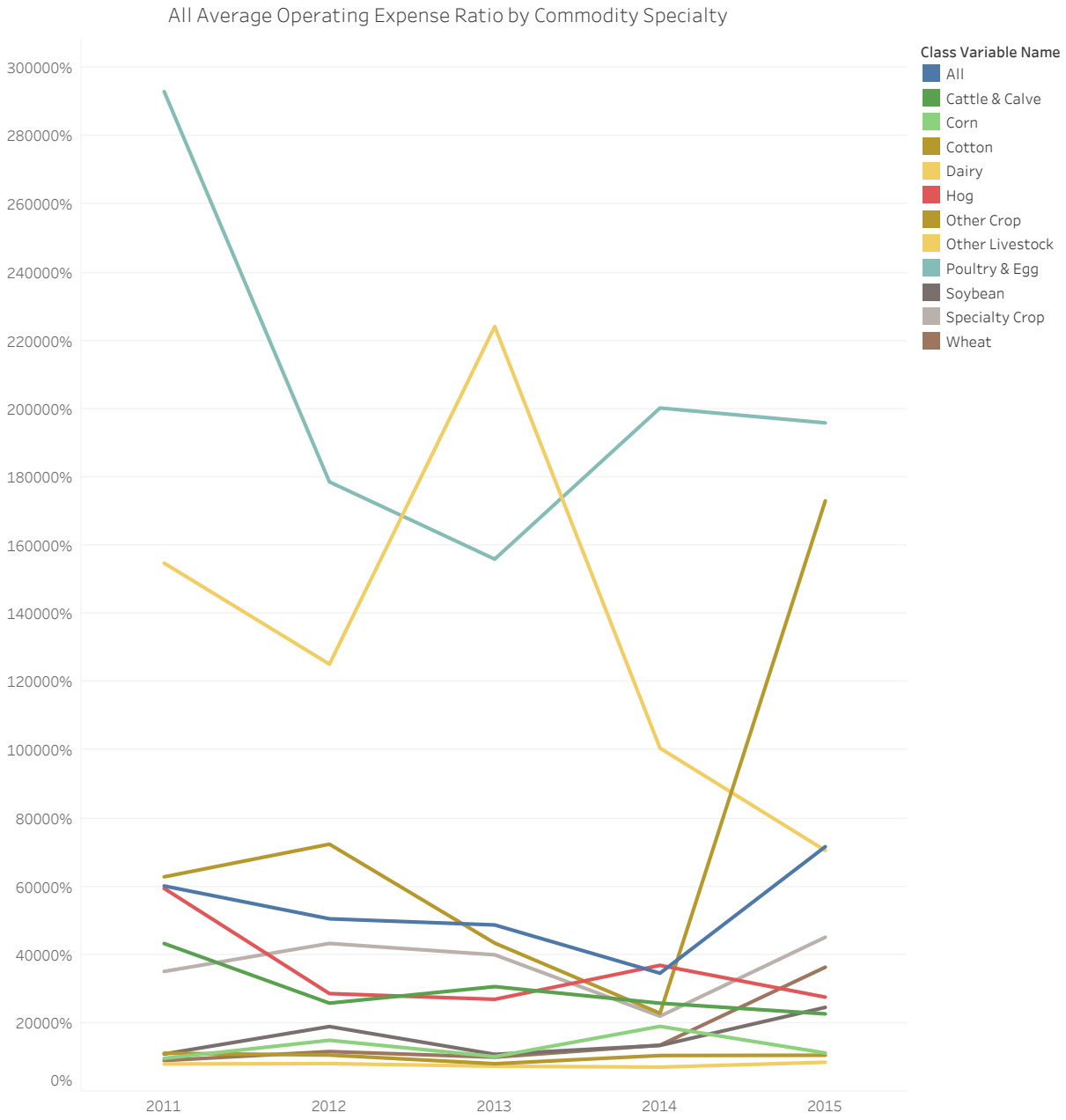
2012 Average Operating Expense Ratio of Commodity Specialty



Amount for each Class Variable Name. Color shows details about Class Variable Name. Details are shown for various dimensions. The data is filtered on Year and Class Category Name. The Year filter keeps 2012. The Class Category Name filter keeps Commodity Specialty. The view is filtered on Year as an attribute, Class Variable Name, Statistic Name and Variable Name. The Year as an attribute filter keeps all values. The Class Variable Name filter keeps 42 of 42 members. The Statistic Name filter keeps Average. The Variable Name filter keeps Operating Expense Ratio.



Amount for each Class Variable Name. Color shows details about Class Variable Name. Details are shown for various dimensions. The data is filtered on Year and Class Category Name. The Year filter keeps 2012. The Class Category Name filter keeps Commodity Specialty. The view is filtered on Year as an attribute, Class Variable Name, Statistic Name and Variable Name. The Year as an attribute filter keeps all values. The Class Variable Name filter keeps 42 of 42 members. The Statistic Name filter keeps Average. The Variable Name filter keeps Operating Expense Ratio.



The trend of Amount for Year. Color shows details about Class Variable Name. Details are shown for various dimensions. The data is filtered on Class Category Name, which keeps Commodity Specialty. The view is filtered on sum of Amount, Year, Class Variable Name, Statistic Name and Variable Name. The sum of Amount filter keeps all values. The Year filter keeps 2011, 2012, 2013, 2014 and 2015. The Class Variable Name filter keeps 42 of 42 members. The Statistic Name filter keeps Average. The Variable Name filter keeps Operating Expense Ratio.

Profitability Ratios

Solvency ratios compare the amount of debt relative to equity invested in the farm sector. The ratios are often referred to as measuring “leverage,” which is the amount of debt used to finance assets. As a result, the ratios provide a measure of the sector’s ability to repay financial liabilities via the sale of assets. By providing a picture of the sector’s current financial position, the ratios also measure the farm sector’s risk exposure and ability to overcome adverse financial events.

None None Total Debt by None

None None Total Debt by None

None None Total Debt by None

Class Variable Name

- All
- Arkansas

Amount

58,884 to 1.575580..

Statistic Name

None

Variable Name

Total Debt

Variable Name

Total Debt

Class Category Name

Variable Name

Total Debt

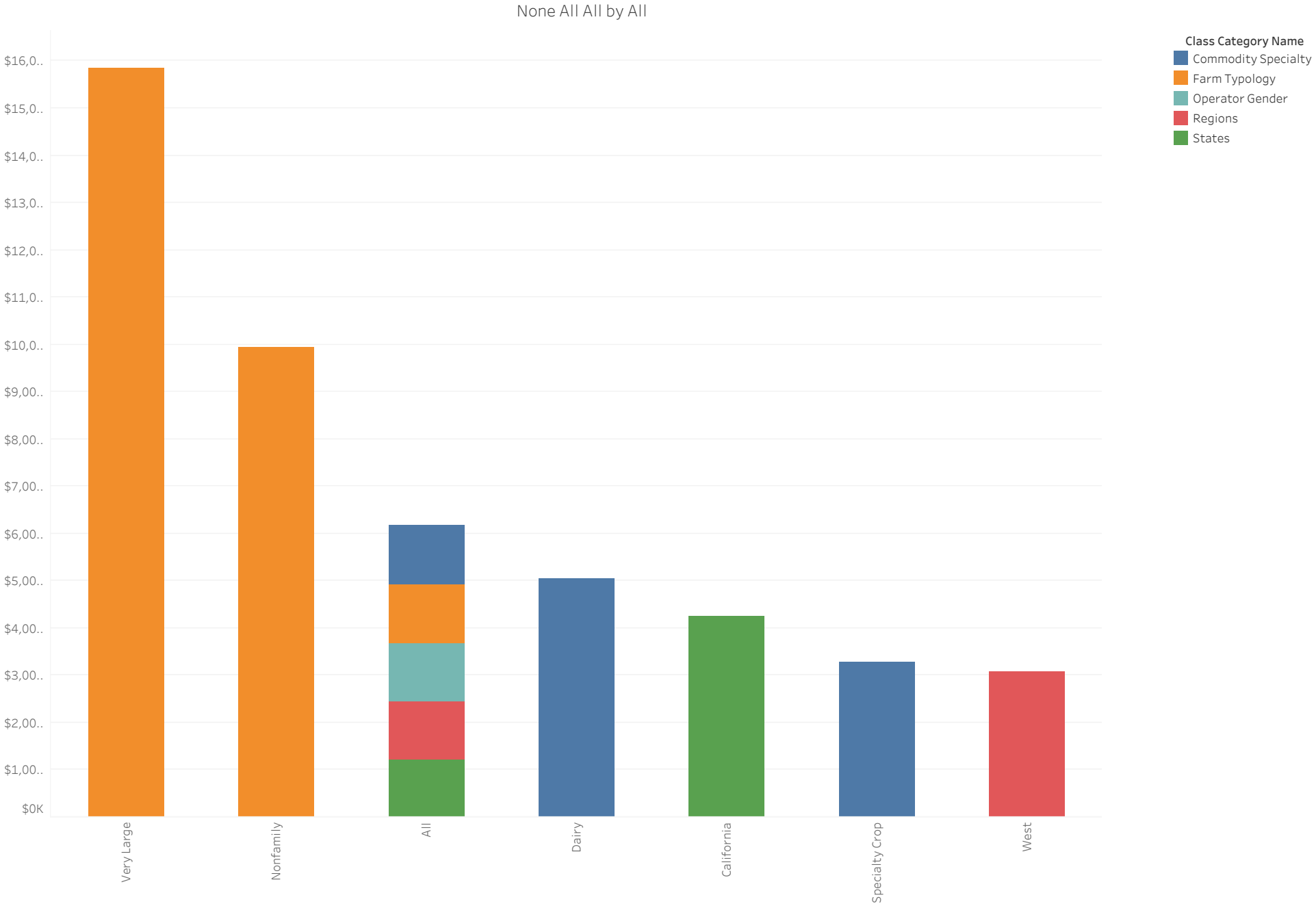
Year

None

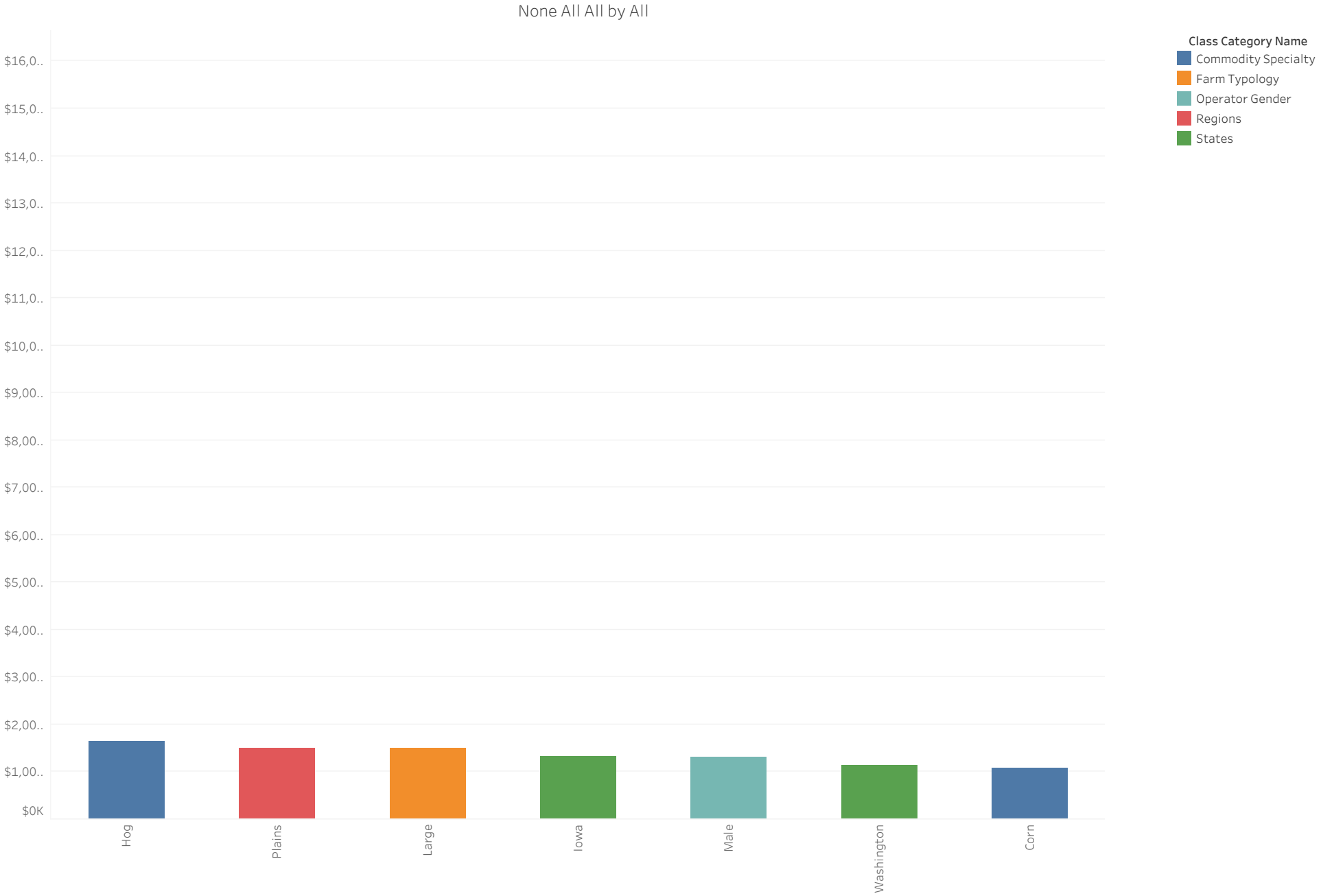
Class Category Name

None

Created by: The Farm Income Team
Source: 2011-2015 Agricultural Resource Management Survey (ARMS), Economic Research Service, USDA and National Agricultural Statistics Service, USDA.
For more information see:https://www.ers.usda.gov/data-products/farm-income-and-wealth-statistics/documentation-for-the-farm-sector-financial-ratios/

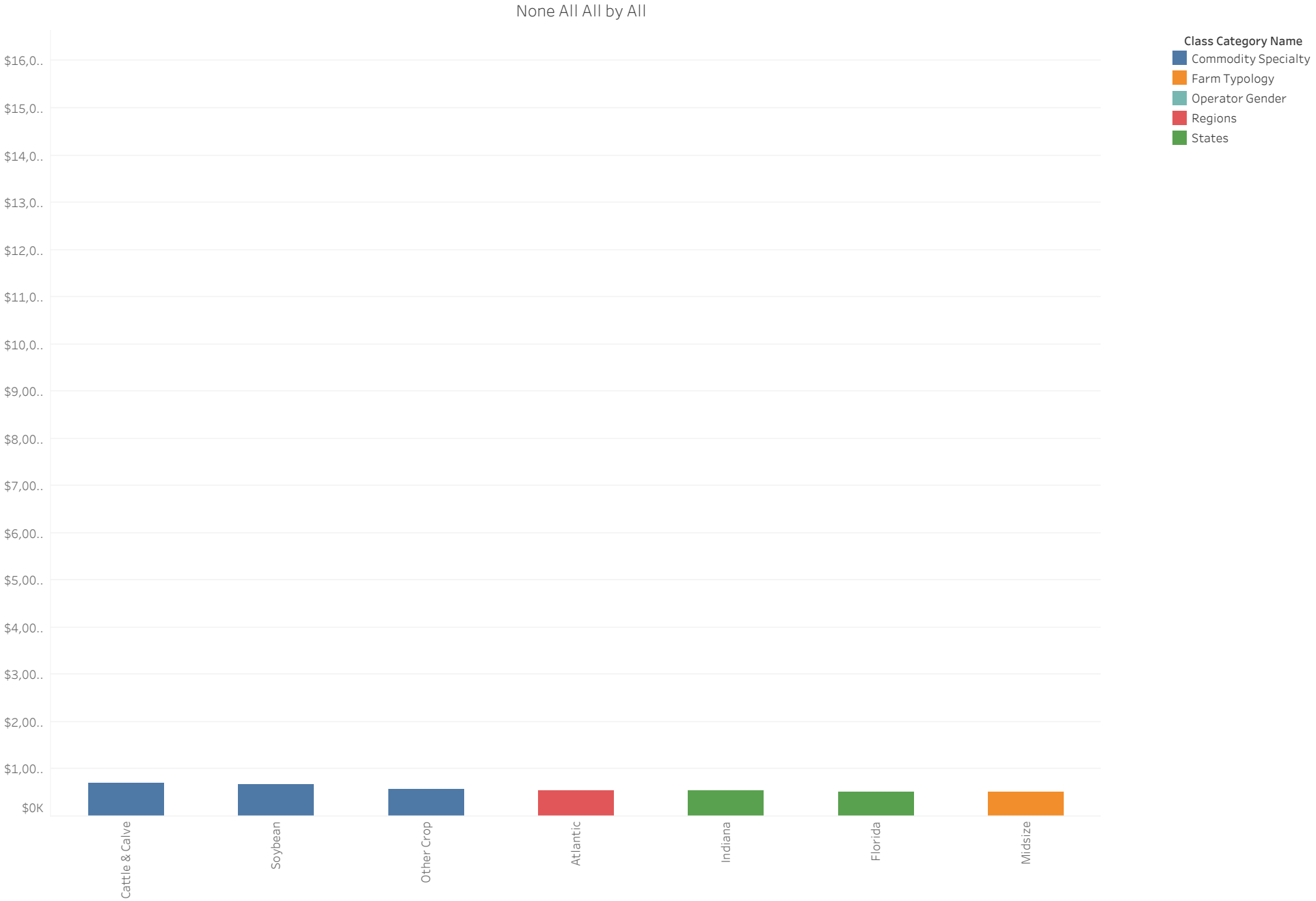


Amount for each Class Variable Name. Color shows details about Class Category Name. Details are shown for various dimensions. The view is filtered on sum of Amount, which ranges from $59K to $15,755,806,115,242,800K.

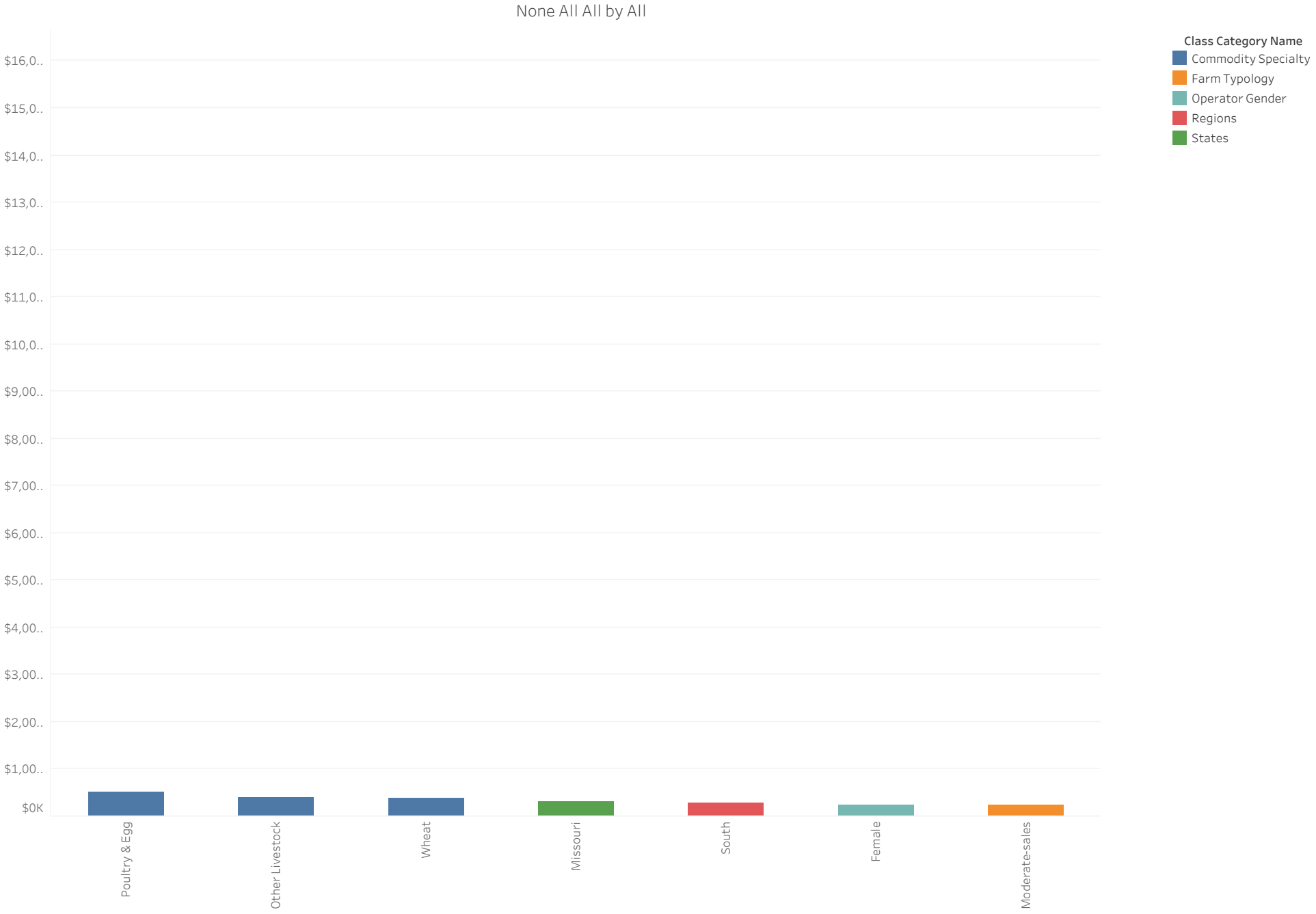


Amount for each Class Variable Name. Color shows details about Class Category Name. Details are shown for various dimensions. The view is filtered on sum of Amount, which ranges from $59K to $15,755,806,115,242,800K.

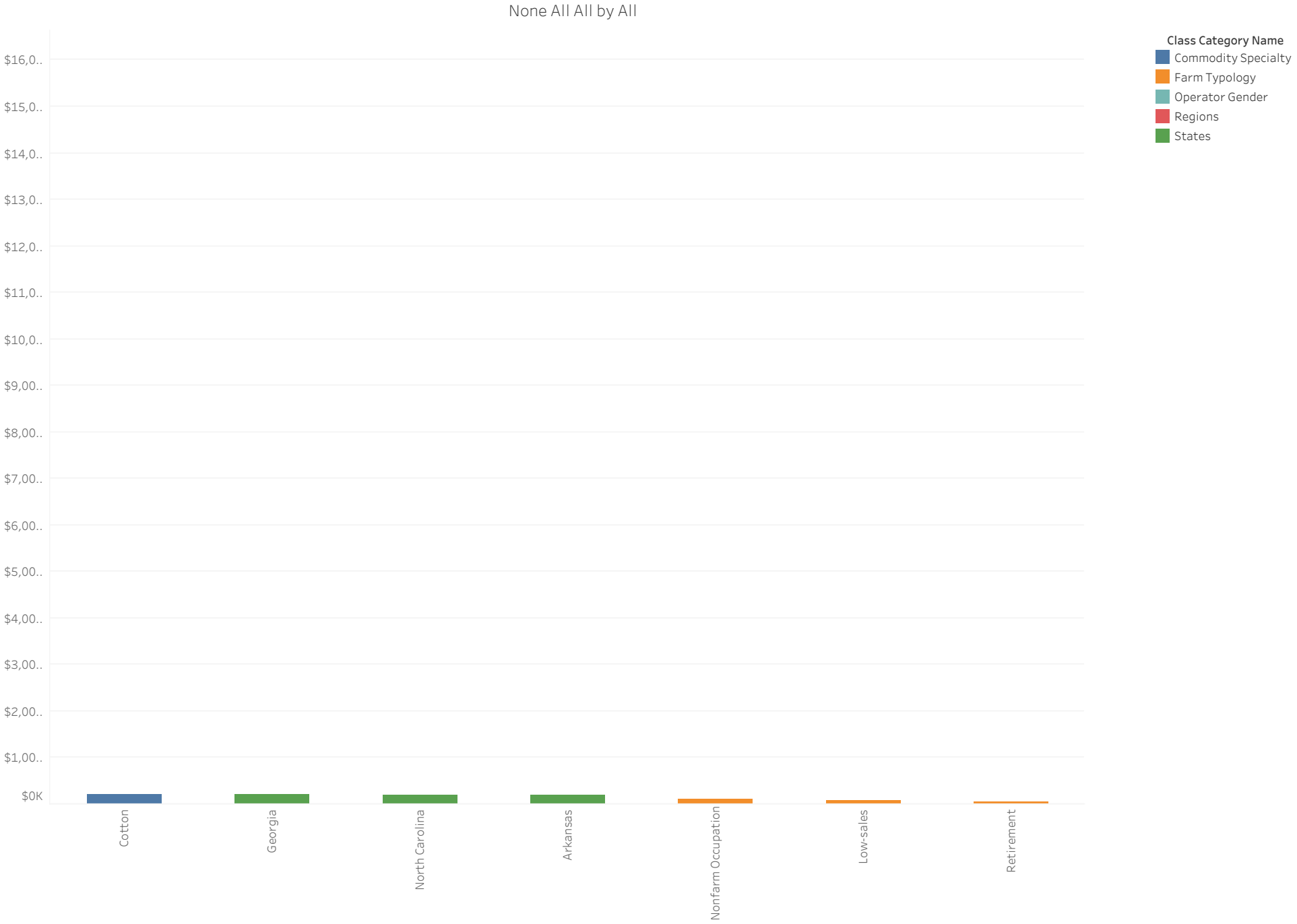
Amount for each Class Variable Name. Color shows details about Class Category Name. Details are shown for various dimensions. The view is filtered on sum of Amount, which ranges from $59K to $15,755,806,115,242,800K.



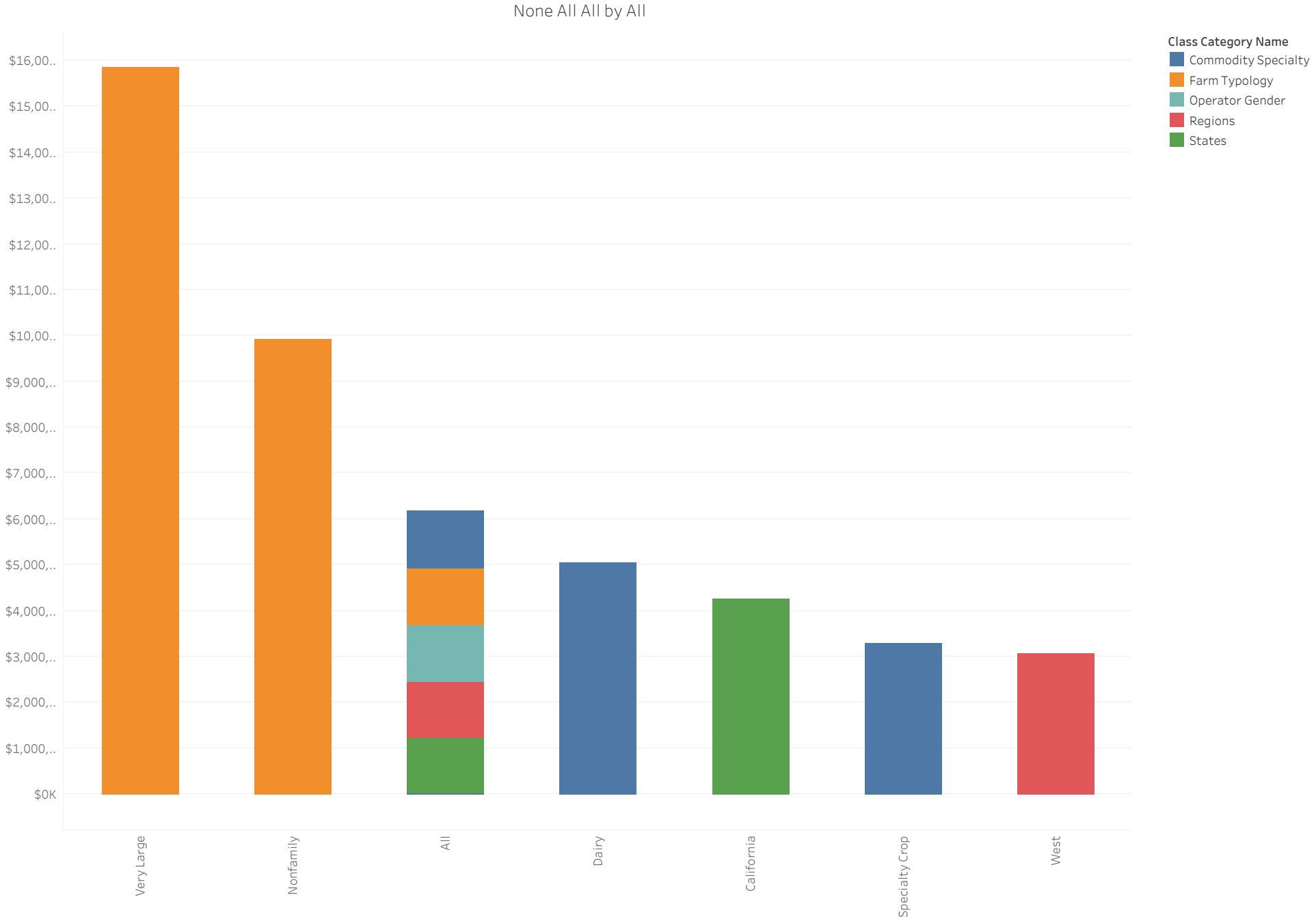
Amount for each Class Variable Name. Color shows details about Class Category Name. Details are shown for various dimensions. The view is filtered on sum of Amount, which ranges from $59K to $15,755,806,115,242,800K.



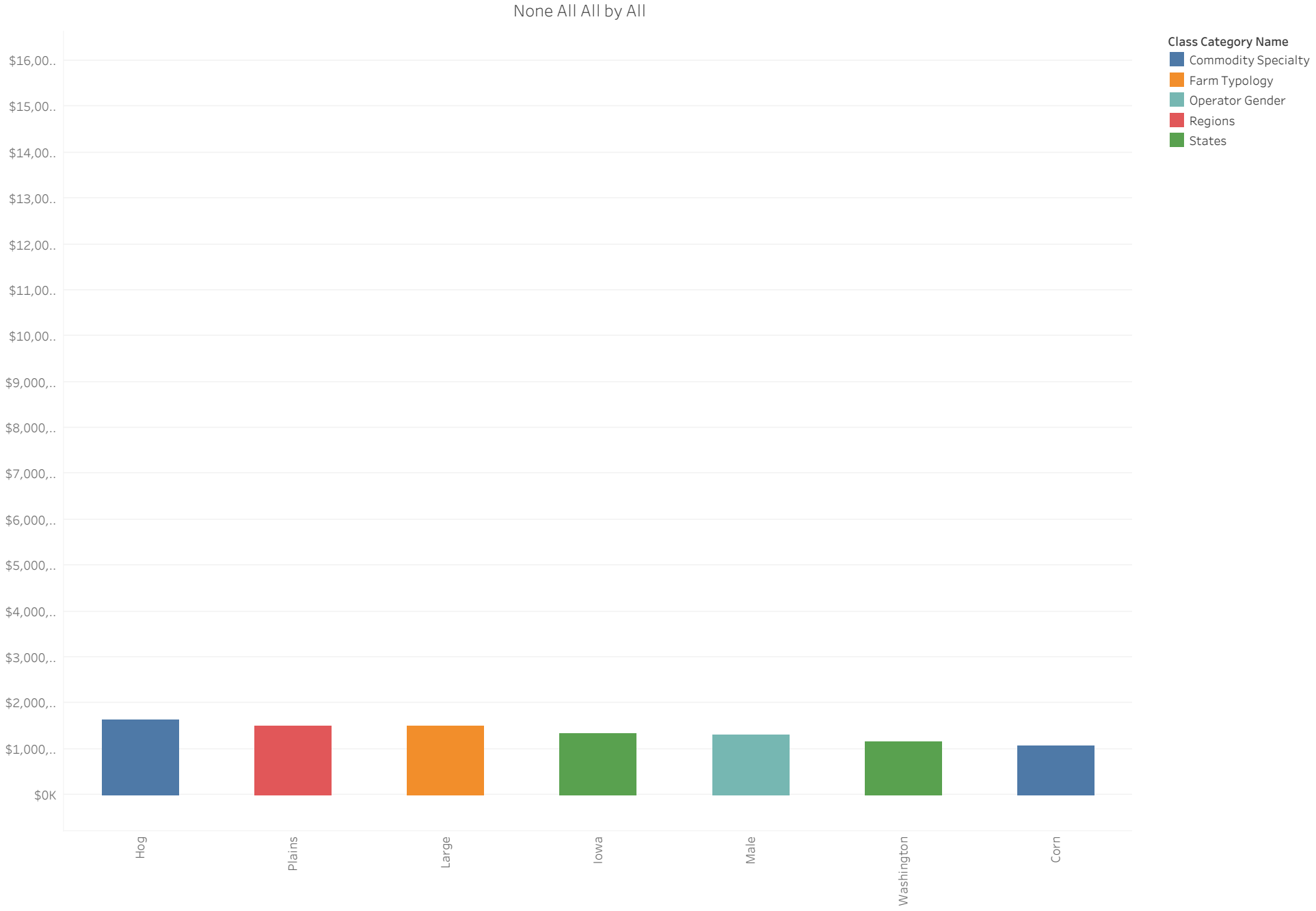
Amount for each Class Variable Name. Color shows details about Class Category Name. Details are shown for various dimensions. The view is filtered on sum of Amount, which ranges from $59K to $15,755,806,115,242,800K.



Amount for each Class Variable Name. Color shows details about Class Category Name. Details are shown for various dimensions. The view is filtered on sum of Amount, which ranges from $59K to $15,755,806,115,242,800K.



Amount for each Class Variable Name. Color shows details about Class Category Name. Details are shown for various dimensions. The view is filtered on sum of Amount, which keeps all values.



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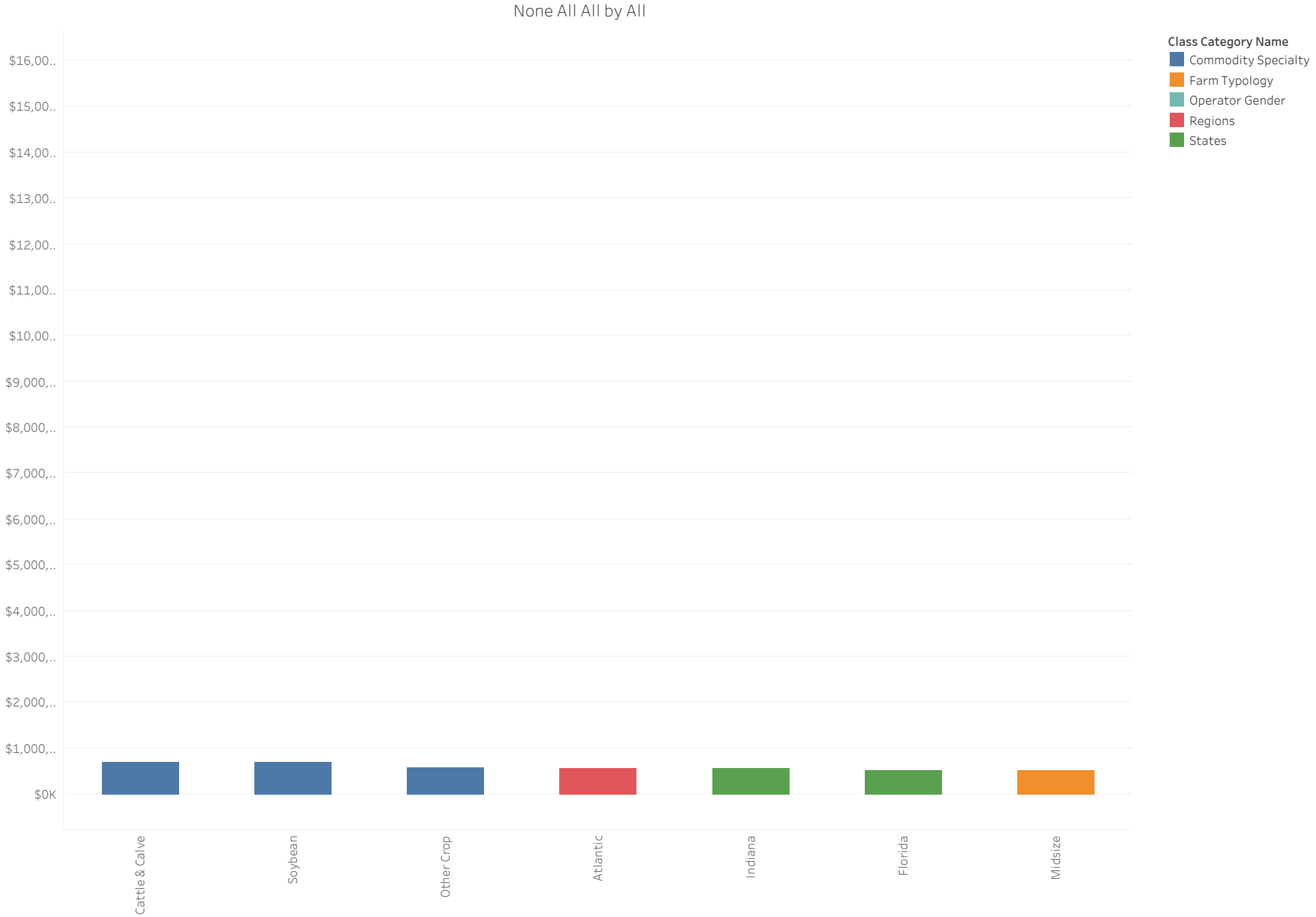
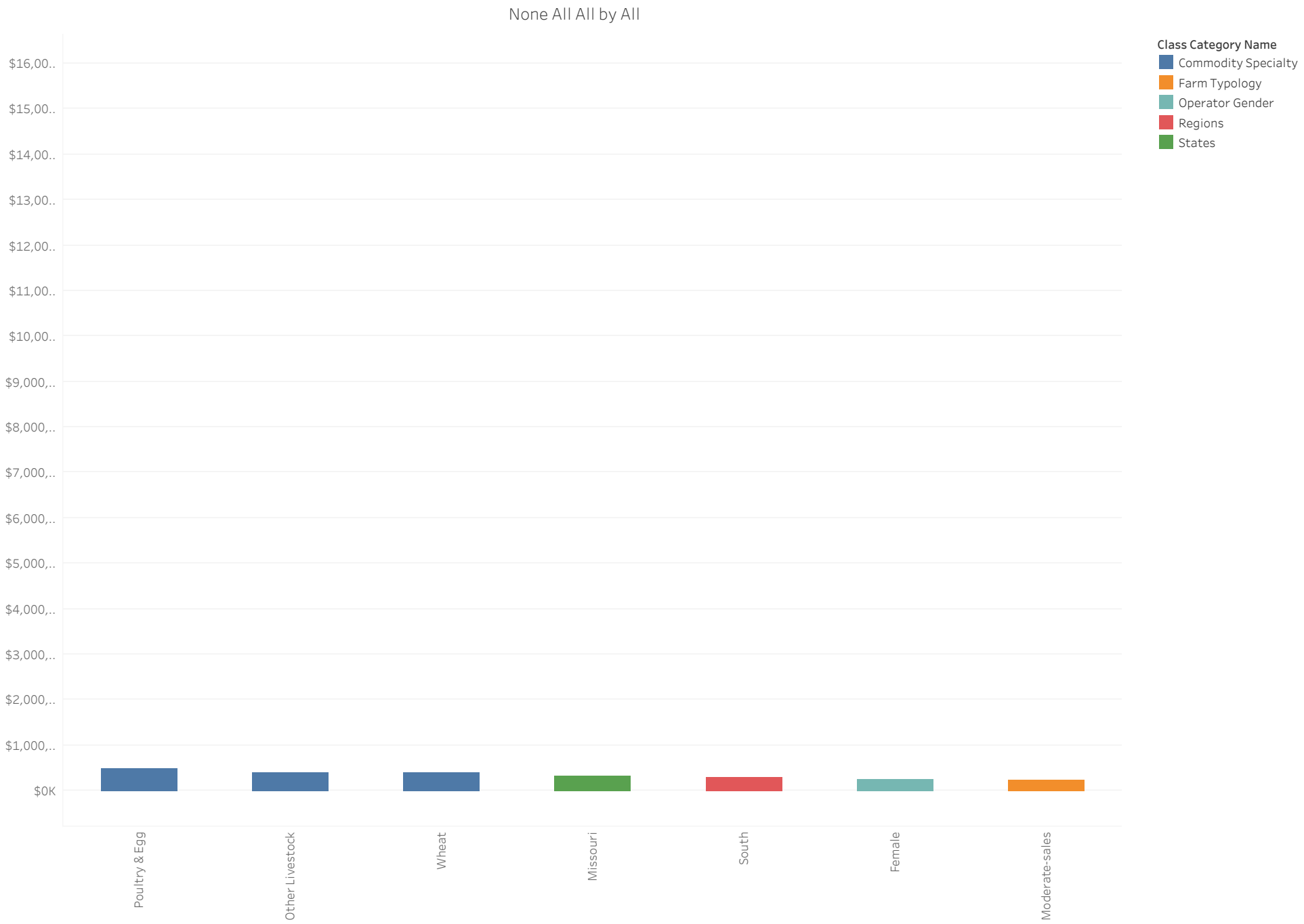
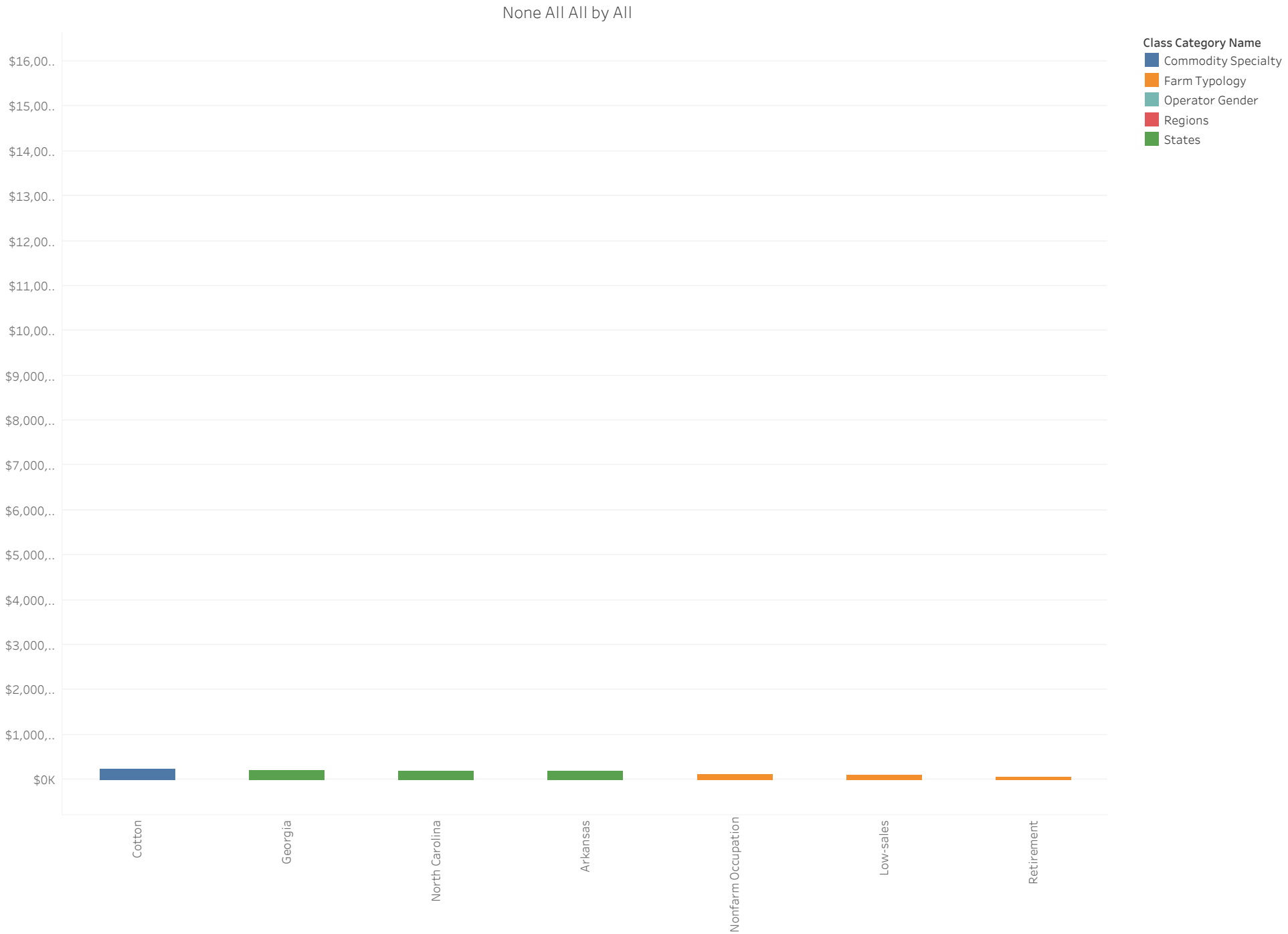


Amount for each Class Variable Name. Color shows details about Class Category Name. Details are shown for various dimensions. The view is filtered on sum of Amount, which keeps all values.



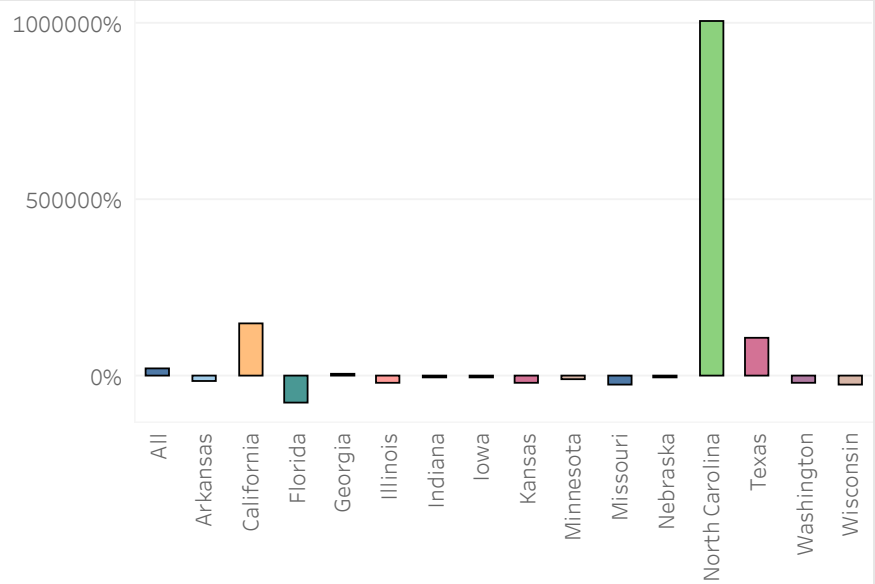
Amount for each Class Variable Name. Color shows details about Class Category Name. Details are shown for various dimensions. The view is filtered on sum of Amount, which keeps all values.



Amount for each Class Variable Name. Color shows details about Class Category Name. Details are shown for various dimensions. The view is filtered on sum of Amount, which keeps all values.

Need to add to story

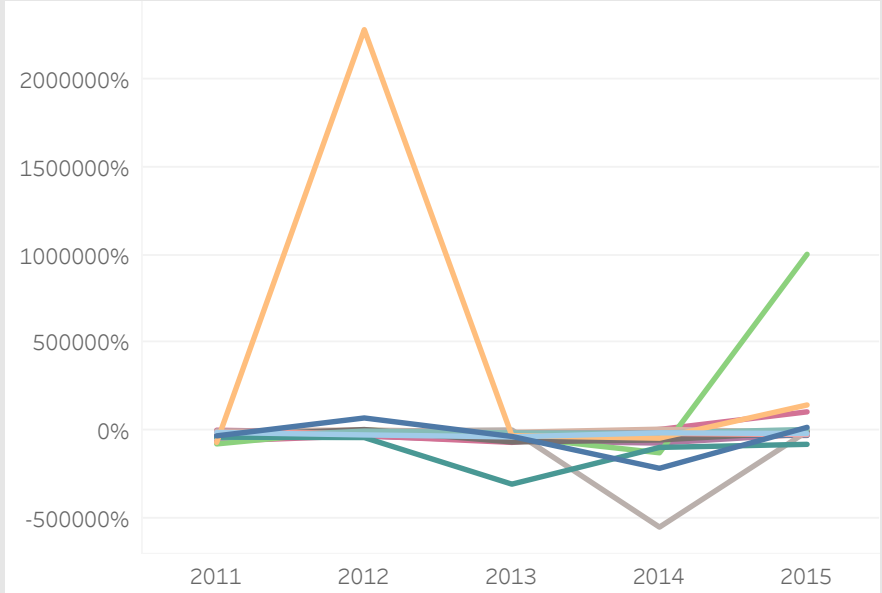
2015 Average Operating Profit Margin Ratio of States



Year

2015

All Average Operating Profit Margin Ratio by States



Class Variable Name

All	Illinois	Missouri	Wisconsin
Arkansas	Indiana	Nebraska	
California	Iowa	North Carolina	
Florida	Kansas	Texas	
Georgia	Minnesota	Washington	

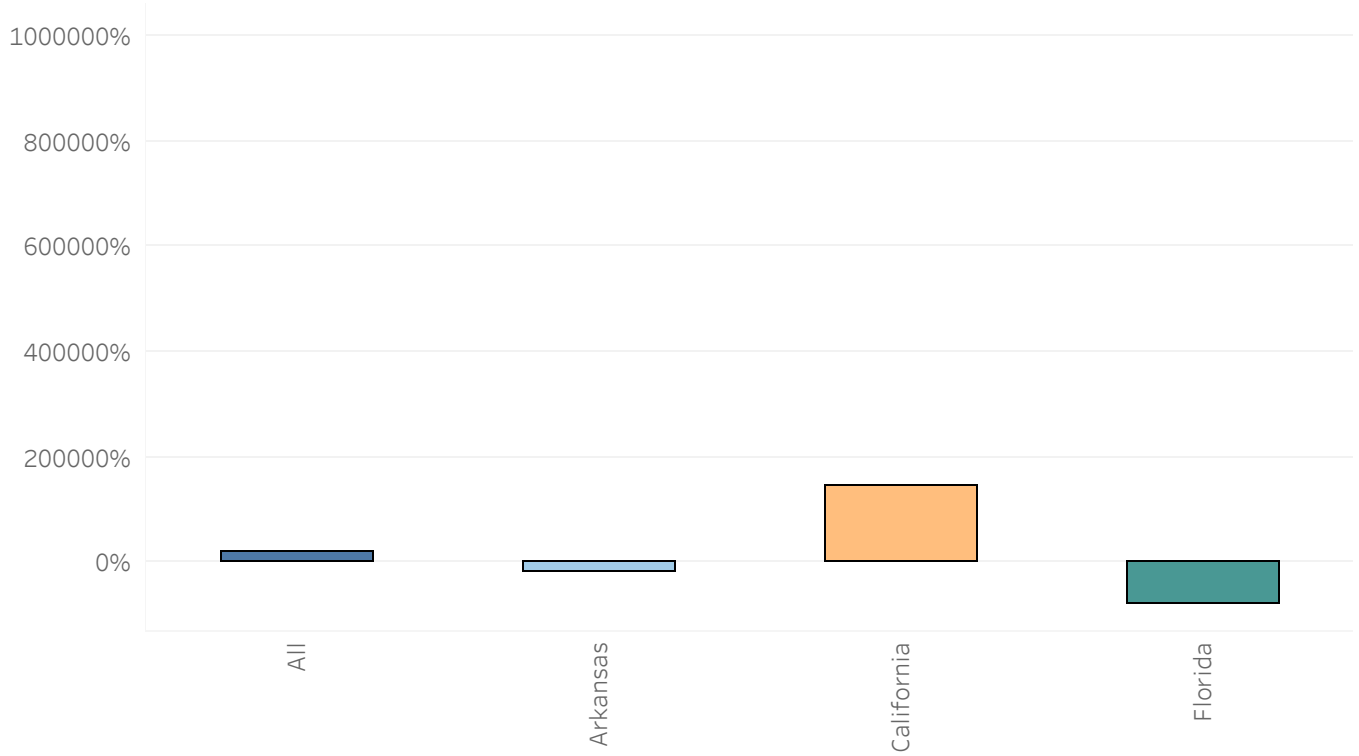
The operating profit margin ratio measures profitability as a proportion of total production. This ratio increases as expenses decrease relative to value of production. Higher values mean the sector is efficiently converting production into returns (net farm income, interest, and returns to unpaid labor and management).

Created by: The Farm Income Team

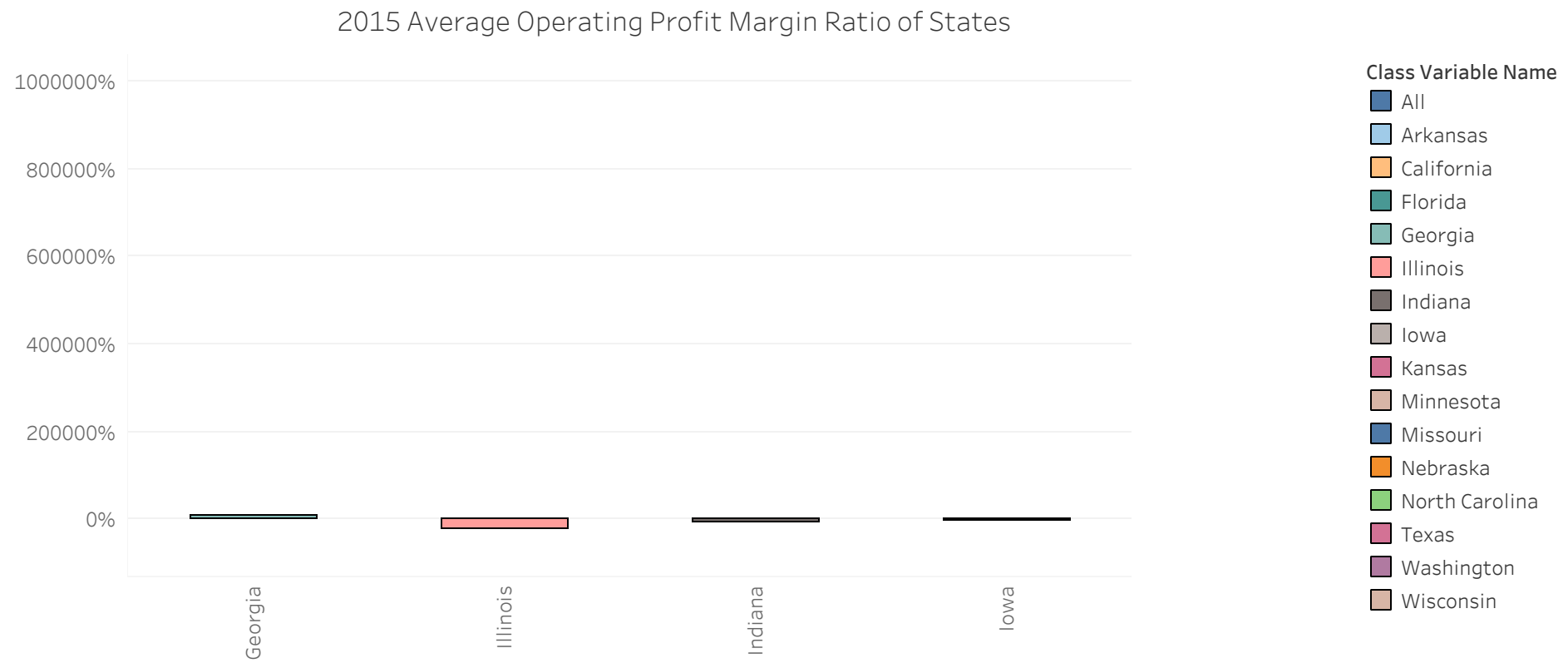
Source: 2011-2015 Agricultural Resource Management Survey (ARMS), Economic Research Service, USDA and National Agricultural Statistics Service, USDA.

For more information see:https://www.ers.usda.gov/data-products/farm-income-and-wealth-statistics/documentation-for-the-farm-sector-financial-ratios/

2015 Average Operating Profit Margin Ratio of States



Amount for each Class Variable Name. Color shows details about Class Variable Name. Details are shown for various dimensions. The data is filtered on Year and Class Category Name. The Year filter keeps 2015. The Class Category Name filter keeps States. The view is filtered on Year as an attribute, Class Variable Name, Statistic Name and Variable Name. The Year as an attribute filter keeps all values. The Class Variable Name filter keeps 42 of 42 members. The Statistic Name filter keeps Average. The Variable Name filter keeps Operating Profit Margin Ratio.



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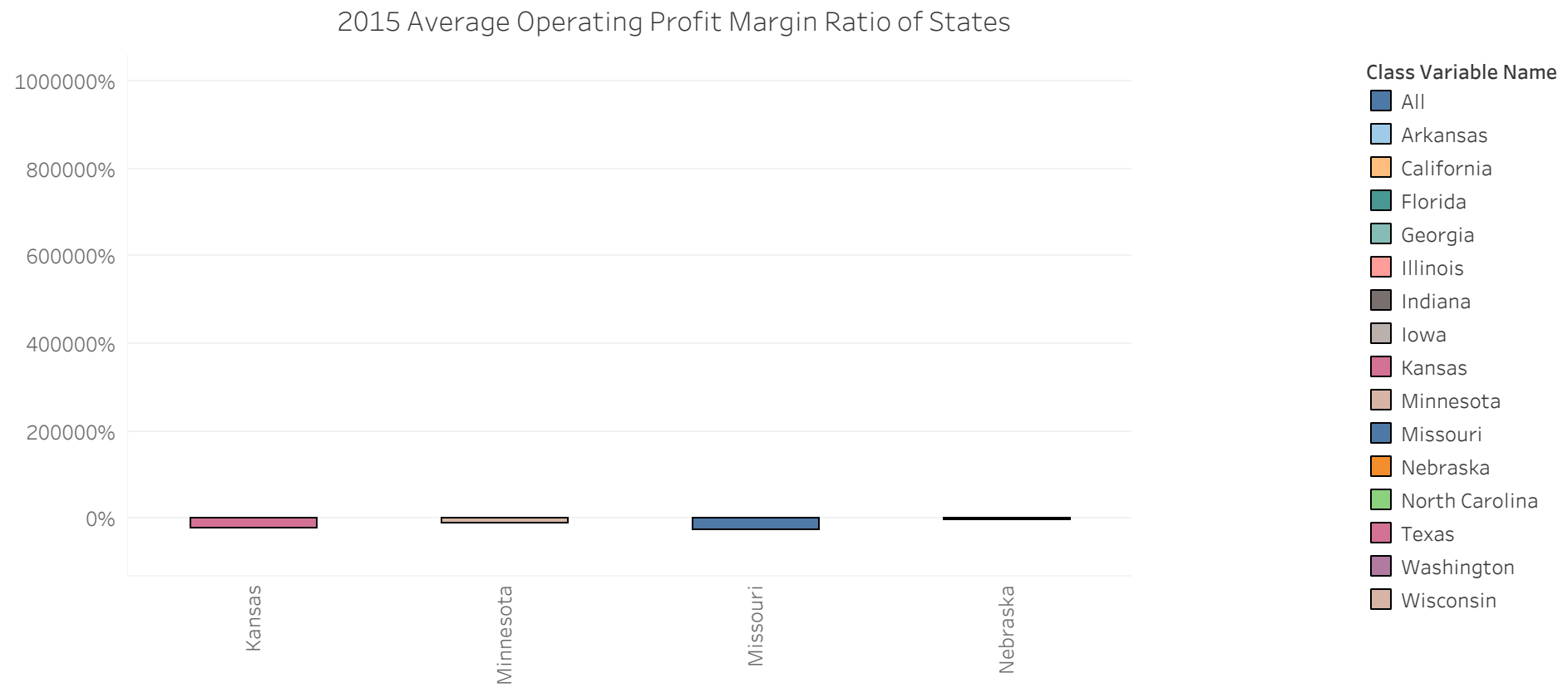
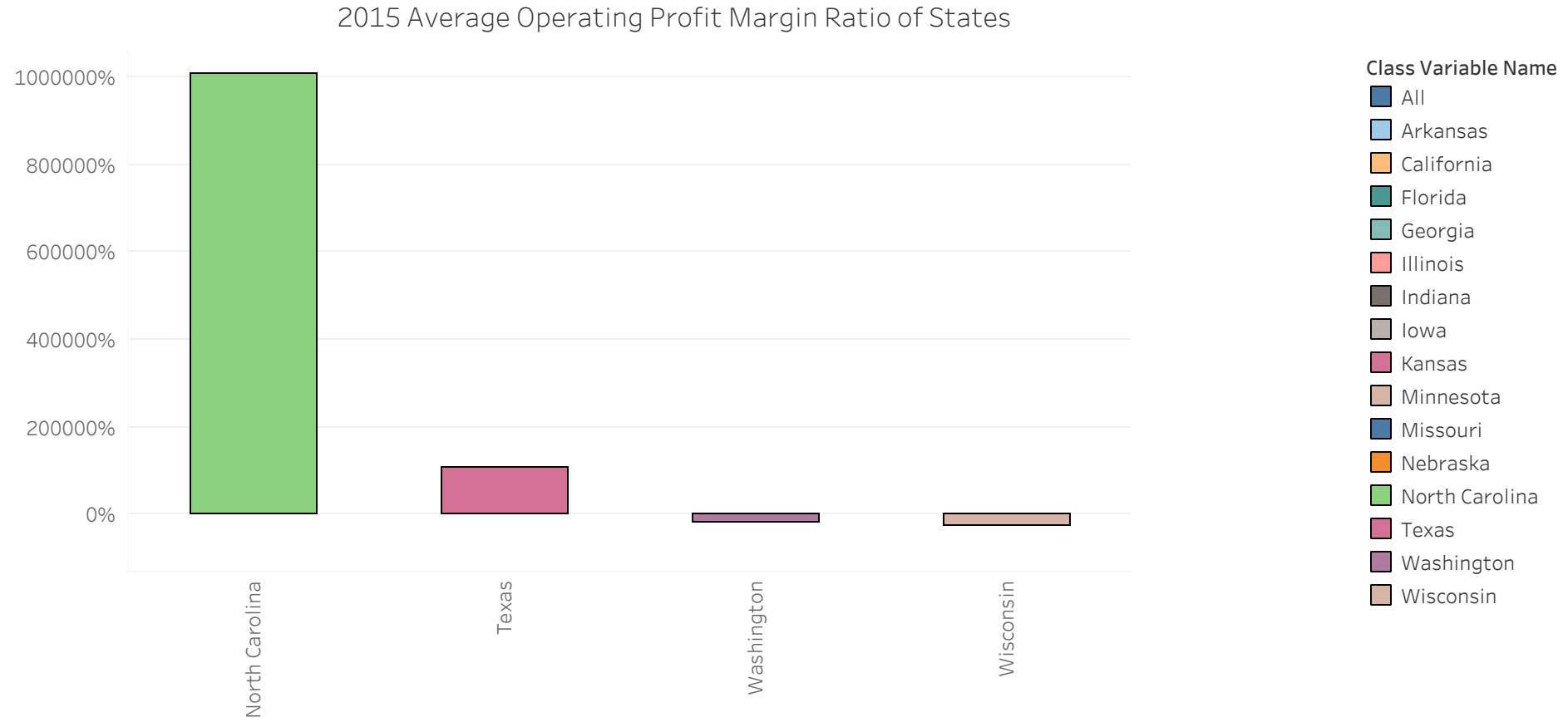
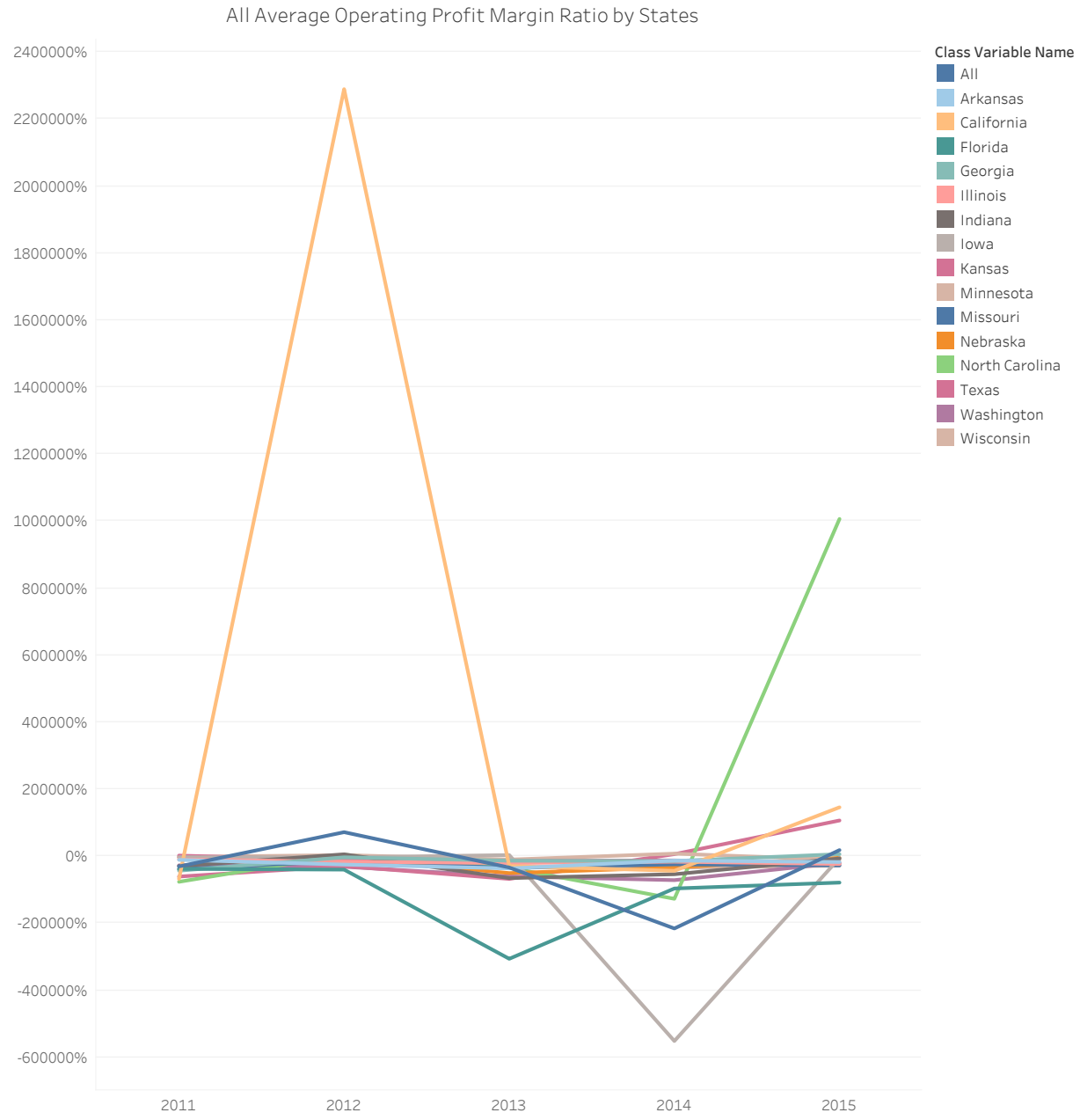


Amount for each Class Variable Name. Color shows details about Class Variable Name. Details are shown for various dimensions. The data is filtered on Year and Class Category Name. The Year filter keeps 2015. The Class Category Name filter keeps States. The view is filtered on Year as an attribute, Class Variable Name, Statistic Name and Variable Name. The Year as an attribute filter keeps all values. The Class Variable Name filter keeps 42 of 42 members. The Statistic Name filter keeps Average. The Variable Name filter keeps Operating Profit Margin Ratio.



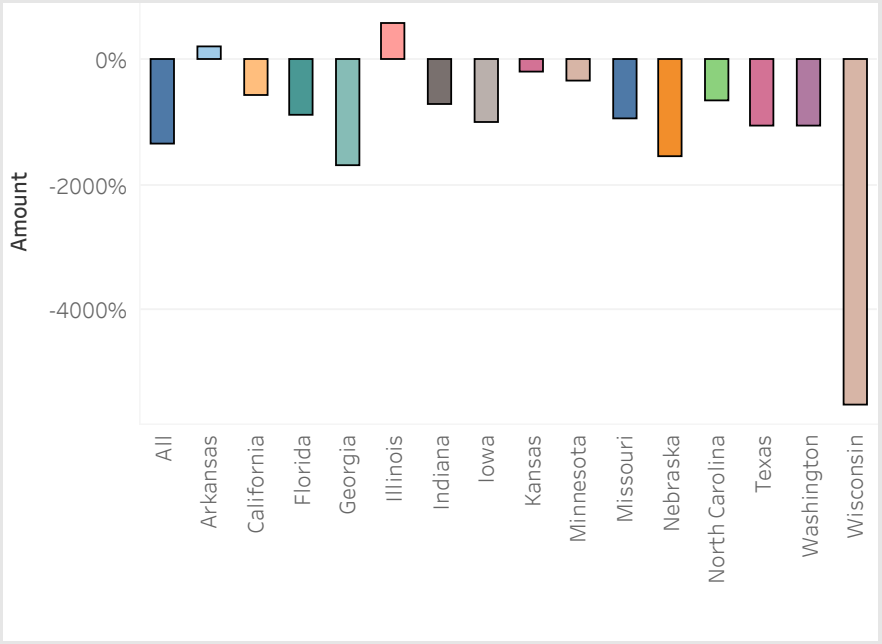
Amount for each Class Variable Name. Color shows details about Class Variable Name. Details are shown for various dimensions. The data is filtered on Year and Class Category Name. The Year filter keeps 2015. The Class Category Name filter keeps States. The view is filtered on Year as an attribute, Class Variable Name, Statistic Name and Variable Name. The Year as an attribute filter keeps all values. The Class Variable Name filter keeps 42 of 42 members. The Statistic Name filter keeps Average. The Variable Name filter keeps Operating Profit Margin Ratio.



The trend of Amount for Year. Color shows details about Class Variable Name. Details are shown for various dimensions. The data is filtered on Class Category Name, which keeps States. The view is filtered on sum of Amount, Year, Class Variable Name, Statistic Name and Variable Name. The sum of Amount filter keeps all values. The Year filter keeps 2011, 2012, 2013, 2014 and 2015. The Class Variable Name filter keeps 42 of 42 members. The Statistic Name filter keeps Average. The Variable Name filter keeps Operating Profit Margin Ratio.

Need story here

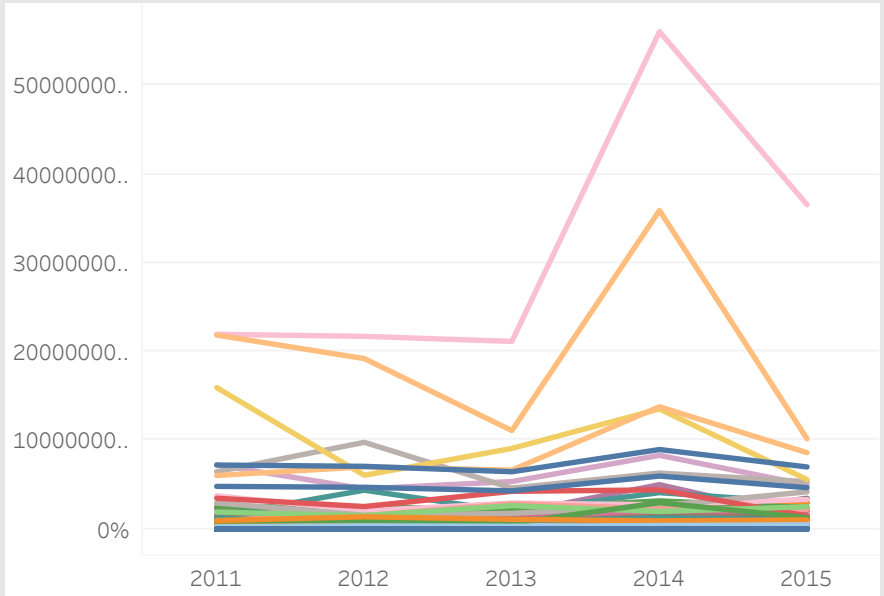
2015 Average Total Rate of Return on Farm Equity of States



Year

2015

All All All by None



Class Variable Name

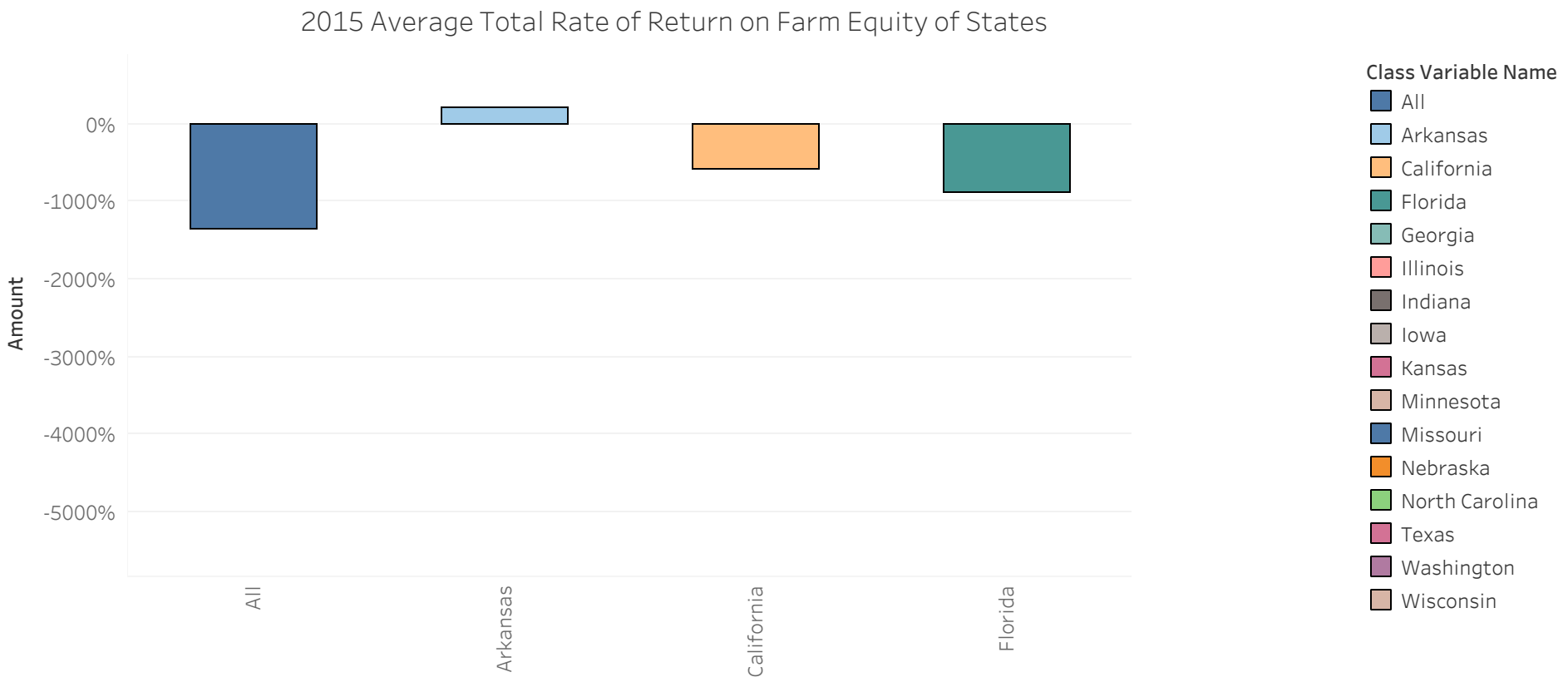
All	Illinois	Missouri	Wisconsin
Arkansas	Indiana	Nebraska	
California	Iowa	North Carolina	
Florida	Kansas	Texas	
Georgia	Minnesota	Washington	

The rate of return on farm equity can be broken down into the returns from farm operations and capital gains. The rate of return from income provides a measure of farm operation profitability. Changes in the value of farm sector assets are used to measure the returns from capital gains. By including the return from farm operation..

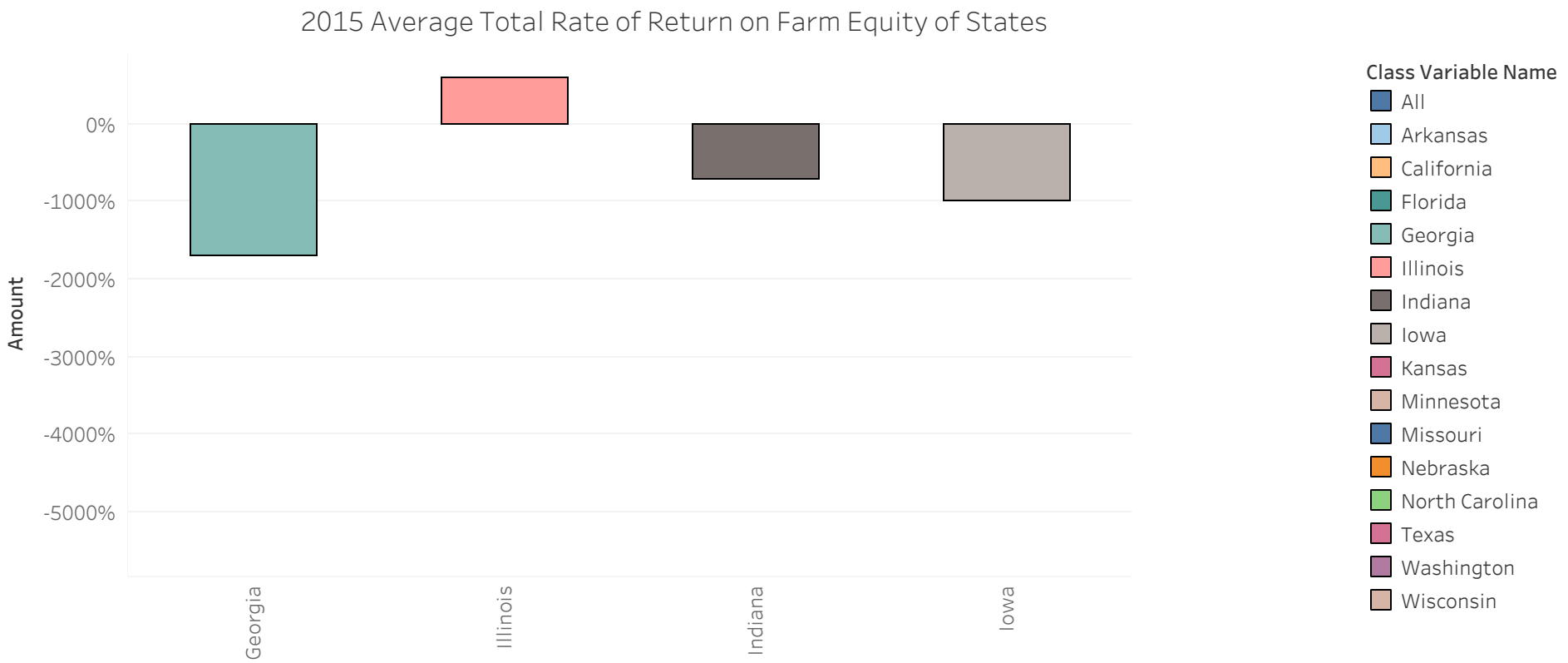
Created by: The Farm Income Team

Source: 2011-2015 Agricultural Resource Management Survey (ARMS), Economic Research Service, USDA and National Agricultural Statistics Service, USDA.

For more information see:https://www.ers.usda.gov/data-products/farm-income-and-wealth-statistics/documentation-for-the-farm-sector-financial-ratios/



Amount for each Class Variable Name. Color shows details about Class Variable Name. Details are shown for various dimensions. The data is filtered on Year and Class Category Name. The Year filter keeps 2015. The Class Category Name filter keeps States. The view is filtered on Year as an attribute, Class Variable Name, Statistic Name and Variable Name. The Year as an attribute filter keeps all values. The Class Variable Name filter keeps 16 of 42 members. The Statistic Name filter keeps Average. The Variable Name filter keeps Total Rate of Return on Farm Equity.



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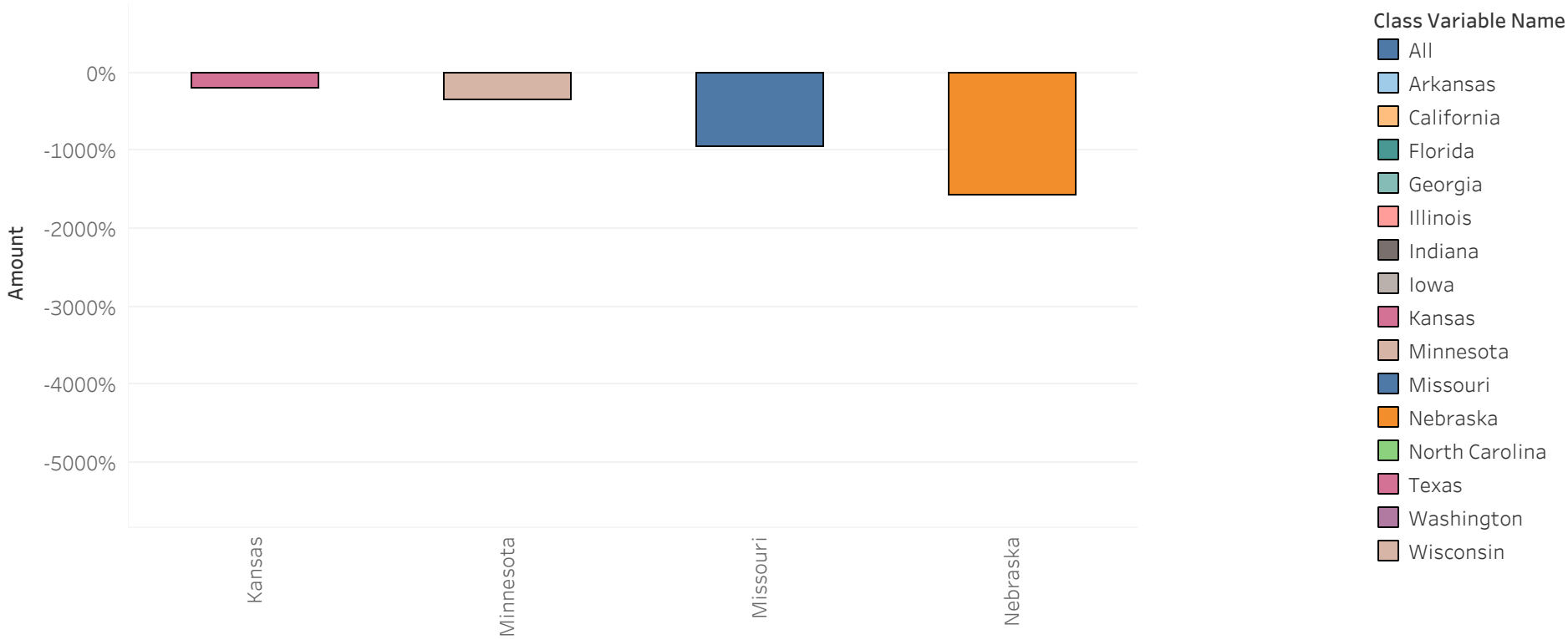
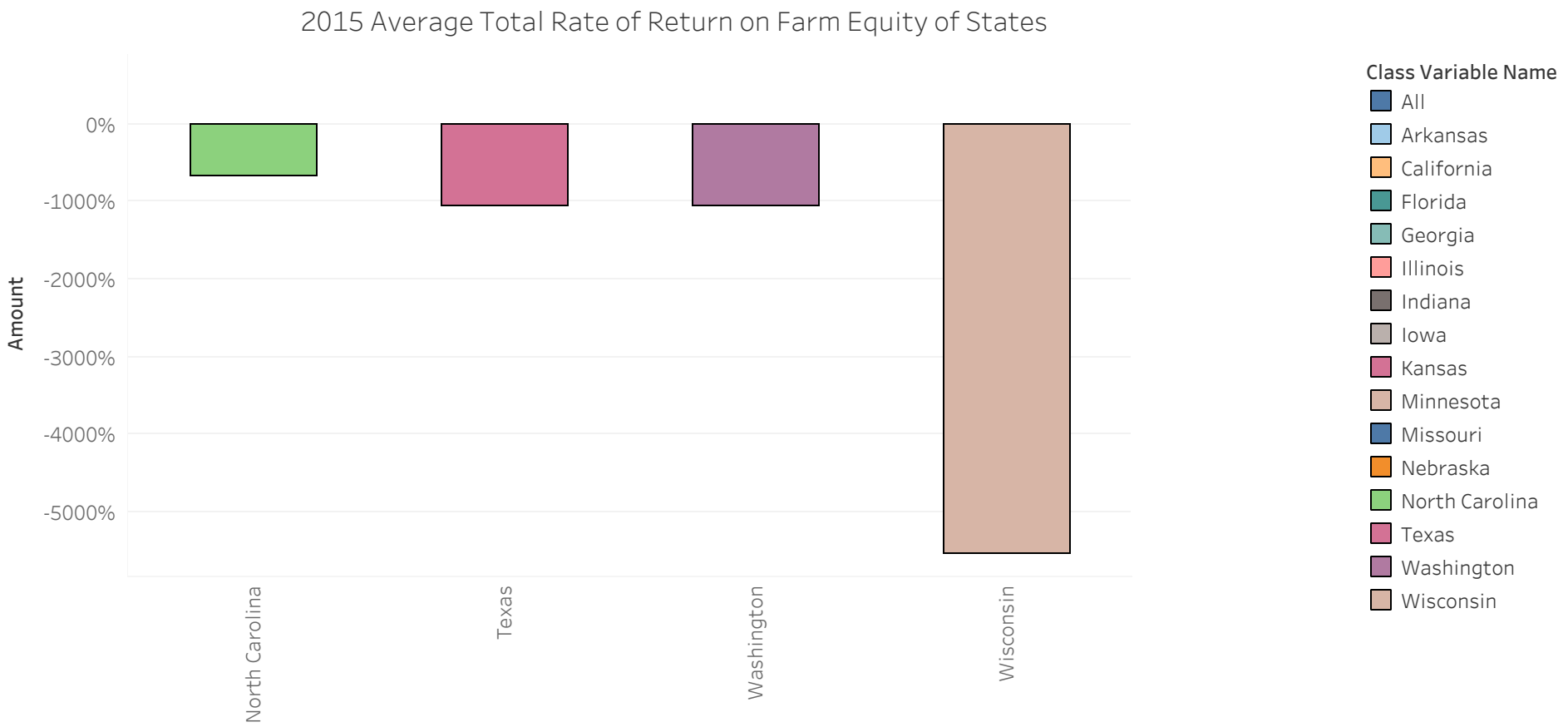
2015 Average Total Rate of Return on Farm Equity of States



Amount for each Class Variable Name. Color shows details about Class Variable Name. Details are shown for various dimensions. The data is filtered on Year and Class Category Name. The Year filter keeps 2015. The Class Category Name filter keeps States. The view is filtered on Year as an attribute, Class Variable Name, Statistic Name and Variable Name. The Year as an attribute filter keeps all values. The Class Variable Name filter keeps 16 of 42 members. The Statistic Name filter keeps Average. The Variable Name filter keeps Total Rate of Return on Farm Equity.



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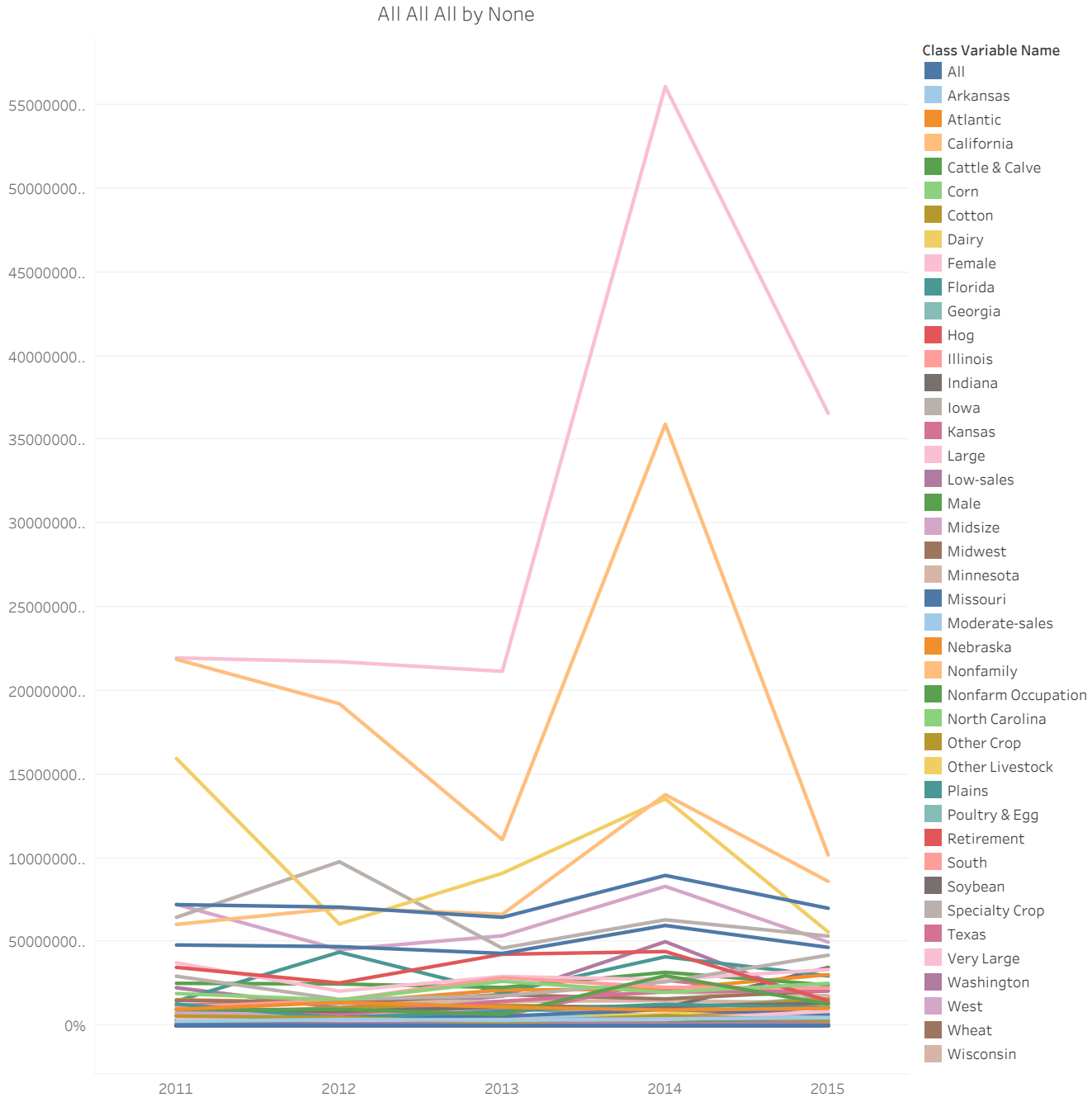
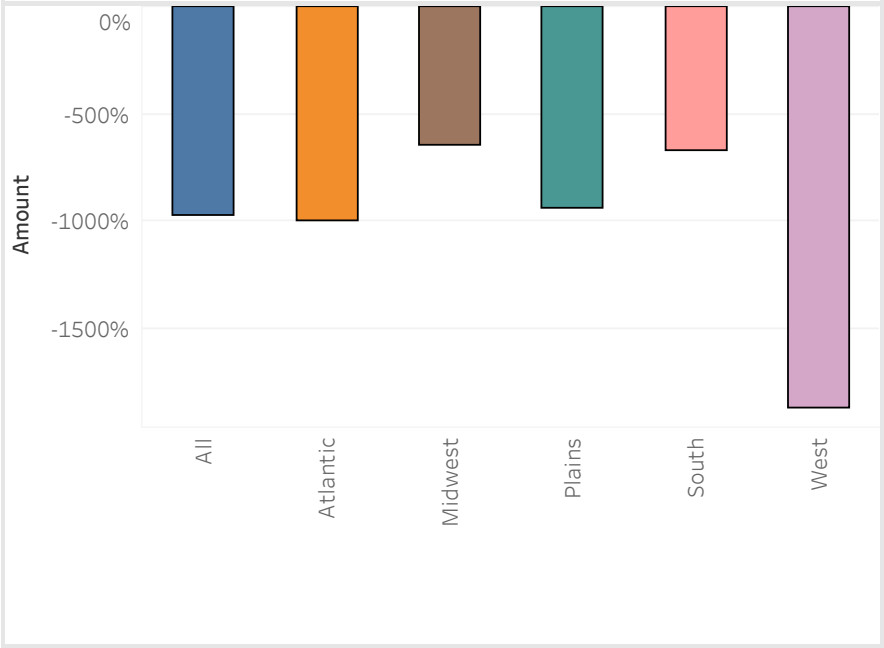


The trend of Amount for Year. Color shows details about Class Variable Name. Details are shown for various dimensions. The view is filtered on sum of Amount and Year. The sum of Amount filter keeps all values. The Year filter keeps 2011, 2012, 2013, 2014 and 2015.

Need story

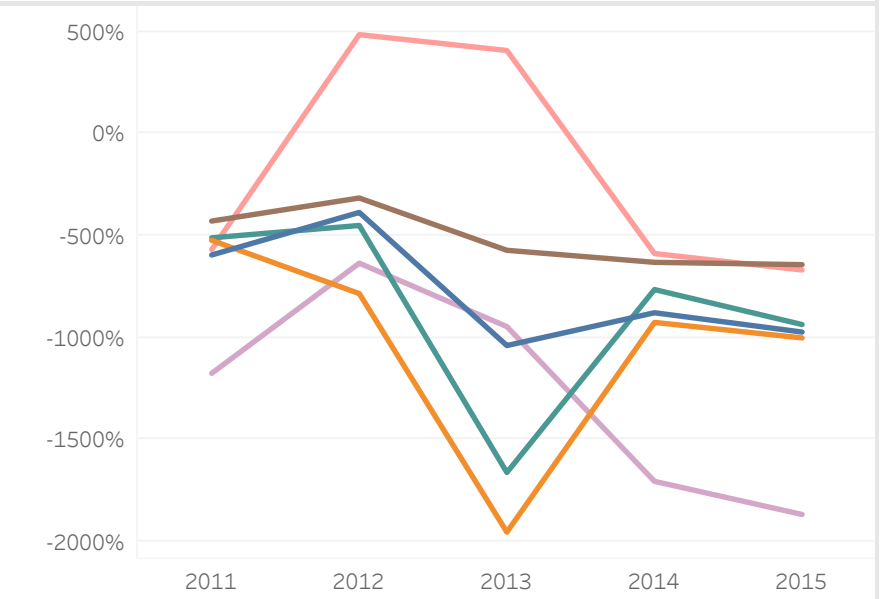
2015 Average Total Rate of Return on Farm Assets of Regions



Year

2015

All Average Total Rate of Return on Farm Assets by Regions



Class Variable Name

All Midwest South

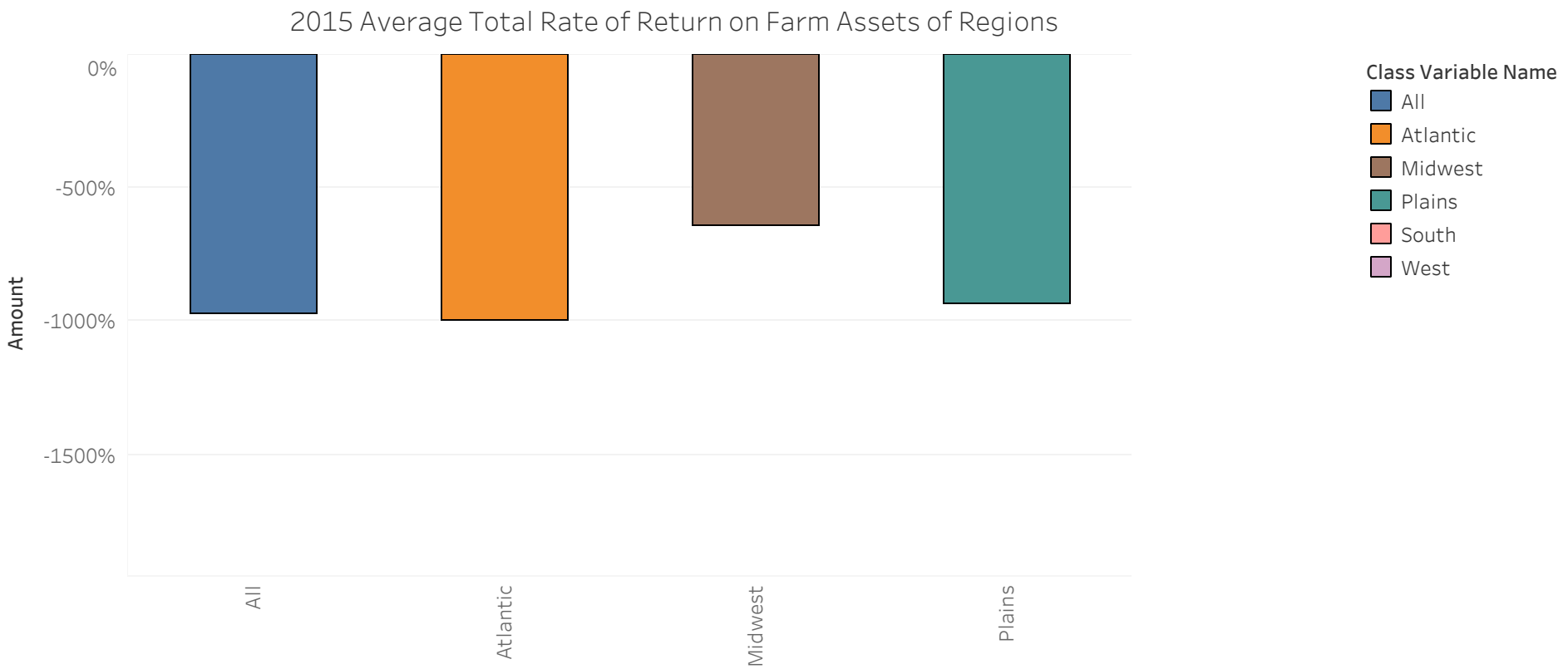
Atlantic Plains West

The working capital to gross revenues ratio measures the working capital relative to the size of the farm sector.

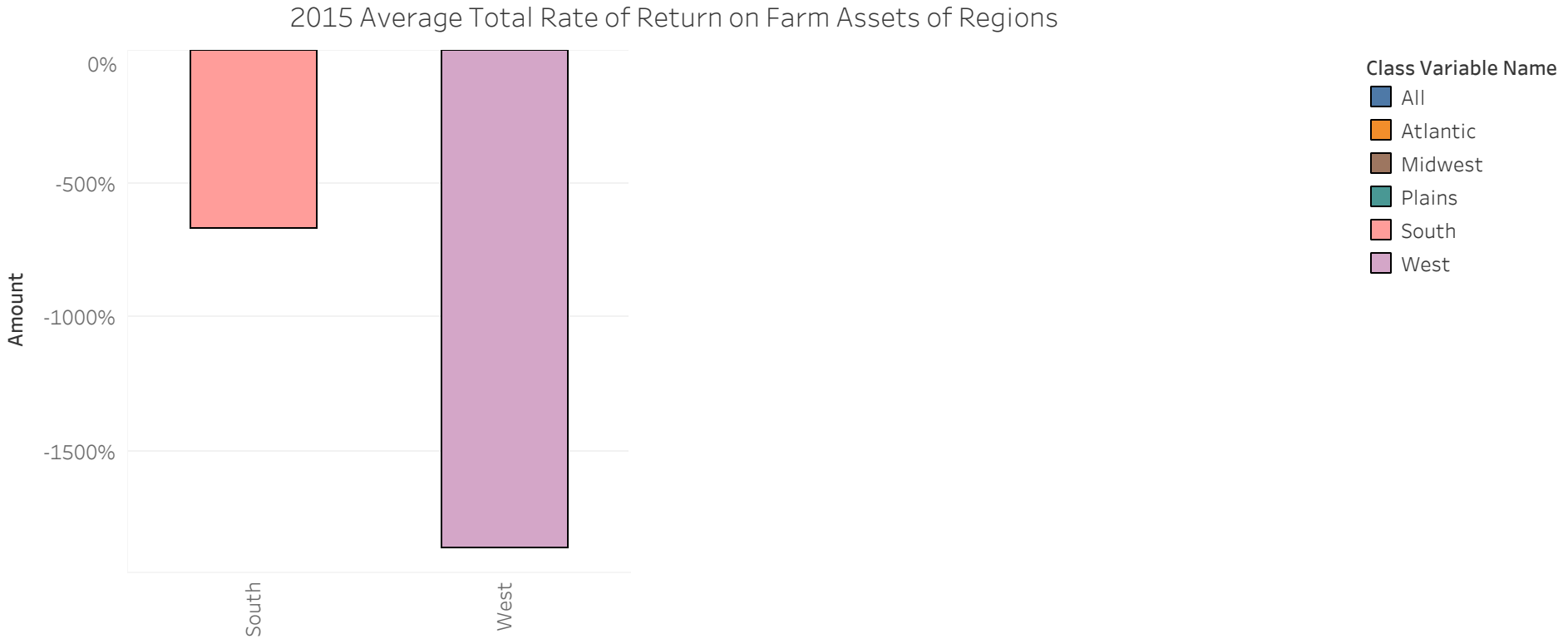
Created by: The Farm Income Team

Source: 2011-2015 Agricultural Resource Management Survey (ARMS), Economic Research Service, USDA and National Agricultural Statistics Service, USDA.

For more information see:https://www.ers.usda.gov/data-products/farm-income-and-wealth-statistics/documentation-for-the-farm-sector-financial-ratios/



Amount for each Class Variable Name. Color shows details about Class Variable Name. Details are shown for various dimensions. The data is filtered on Year and Class Category Name. The Year filter keeps 2015. The Class Category Name filter keeps Regions. The view is filtered on Year as an attribute, Class Variable Name, Statistic Name and Variable Name. The Year as an attribute filter keeps all values. The Class Variable Name filter keeps 6 of 42 members. The Statistic Name filter keeps Average. The Variable Name filter keeps Total Rate of Return on Farm Assets.



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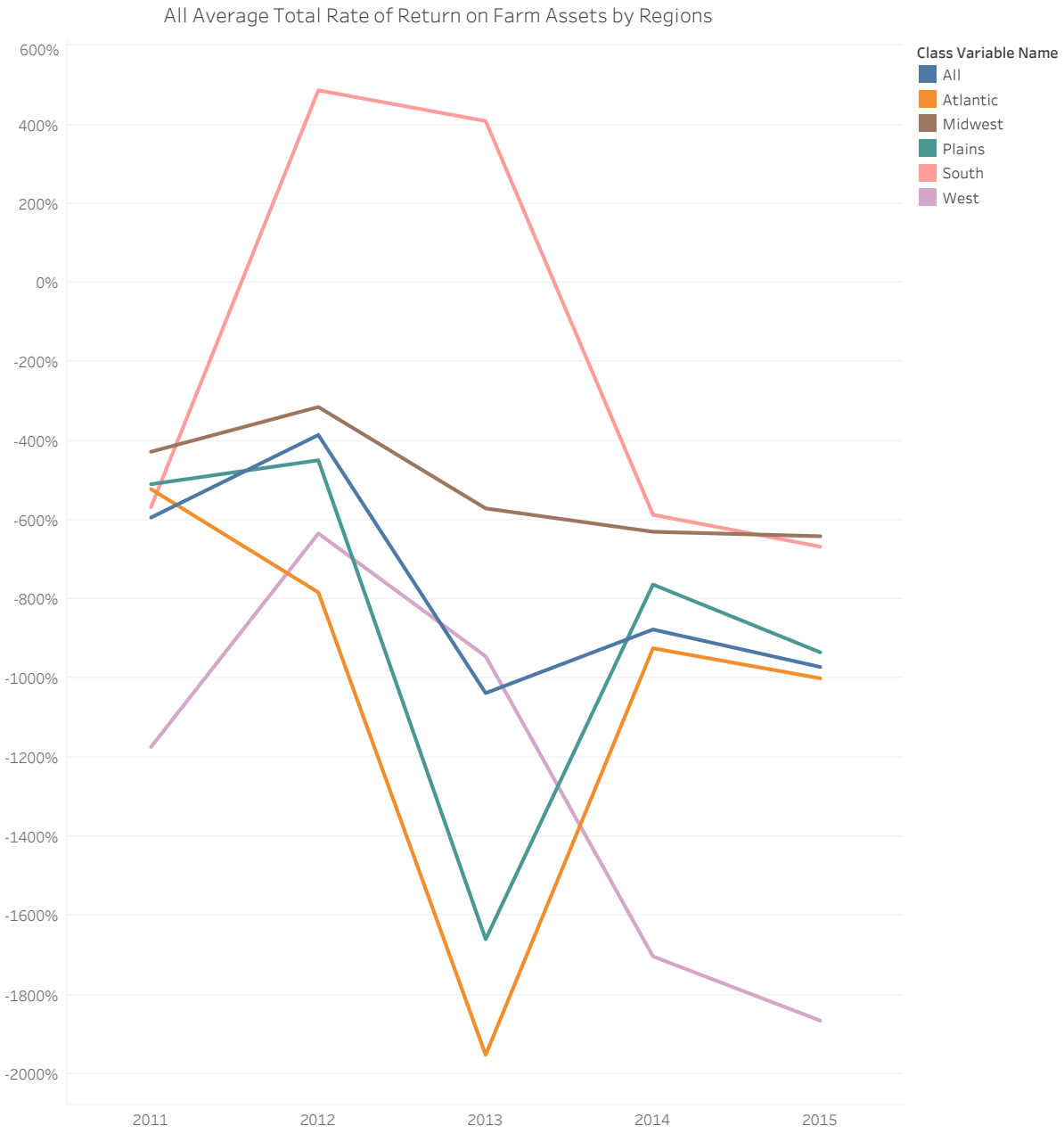
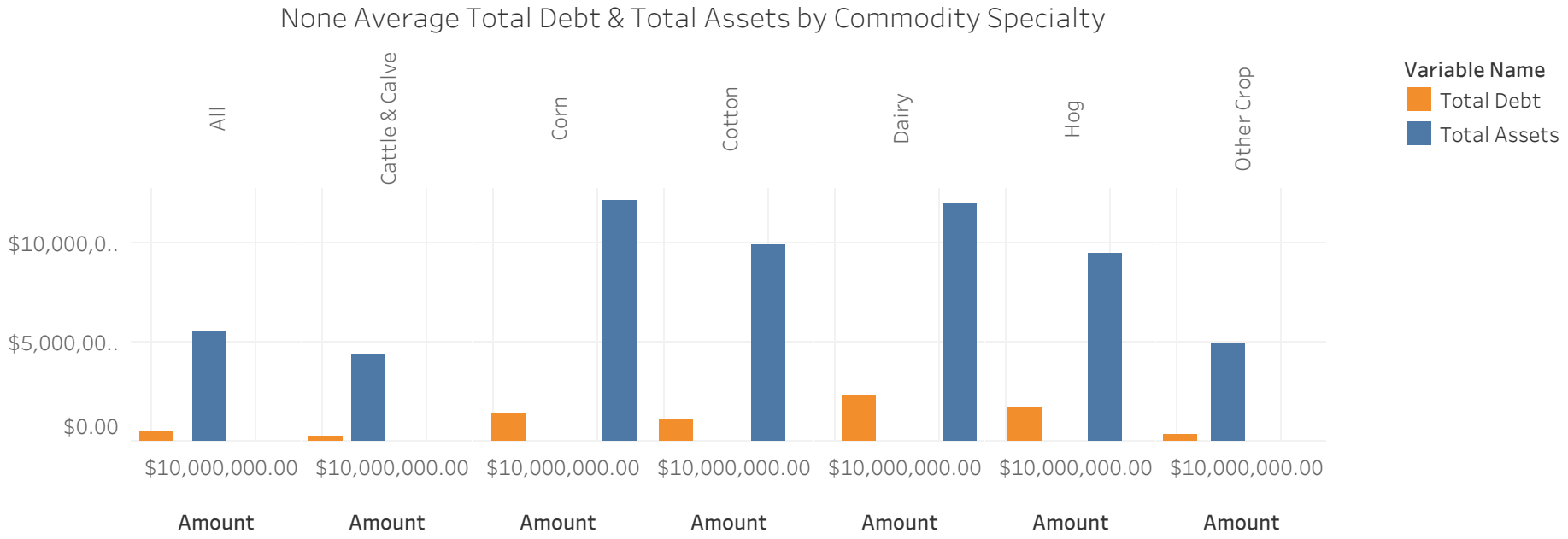
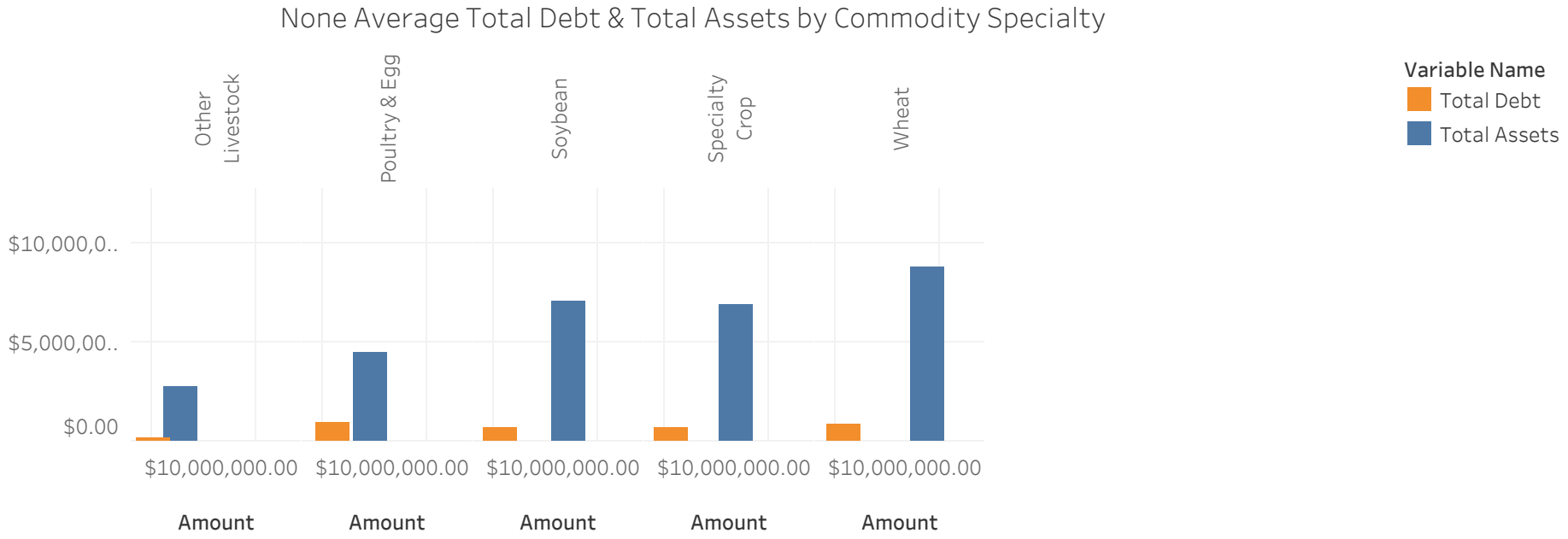


The trend of Amount for Year. Color shows details about Class Variable Name. Details are shown for various dimensions. The data is filtered on Class Category Name, which keeps Regions. The view is filtered on sum of Amount, Year, Class Variable Name, Statistic Name and Variable Name. The sum of Amount filter keeps all values. The Year filter keeps 2011, 2012, 2013, 2014 and 2015. The Class Variable Name filter keeps 6 of 42 members. The Statistic Name filter keeps Average. The Variable Name filter keeps Total Rate of Return on Farm Assets.

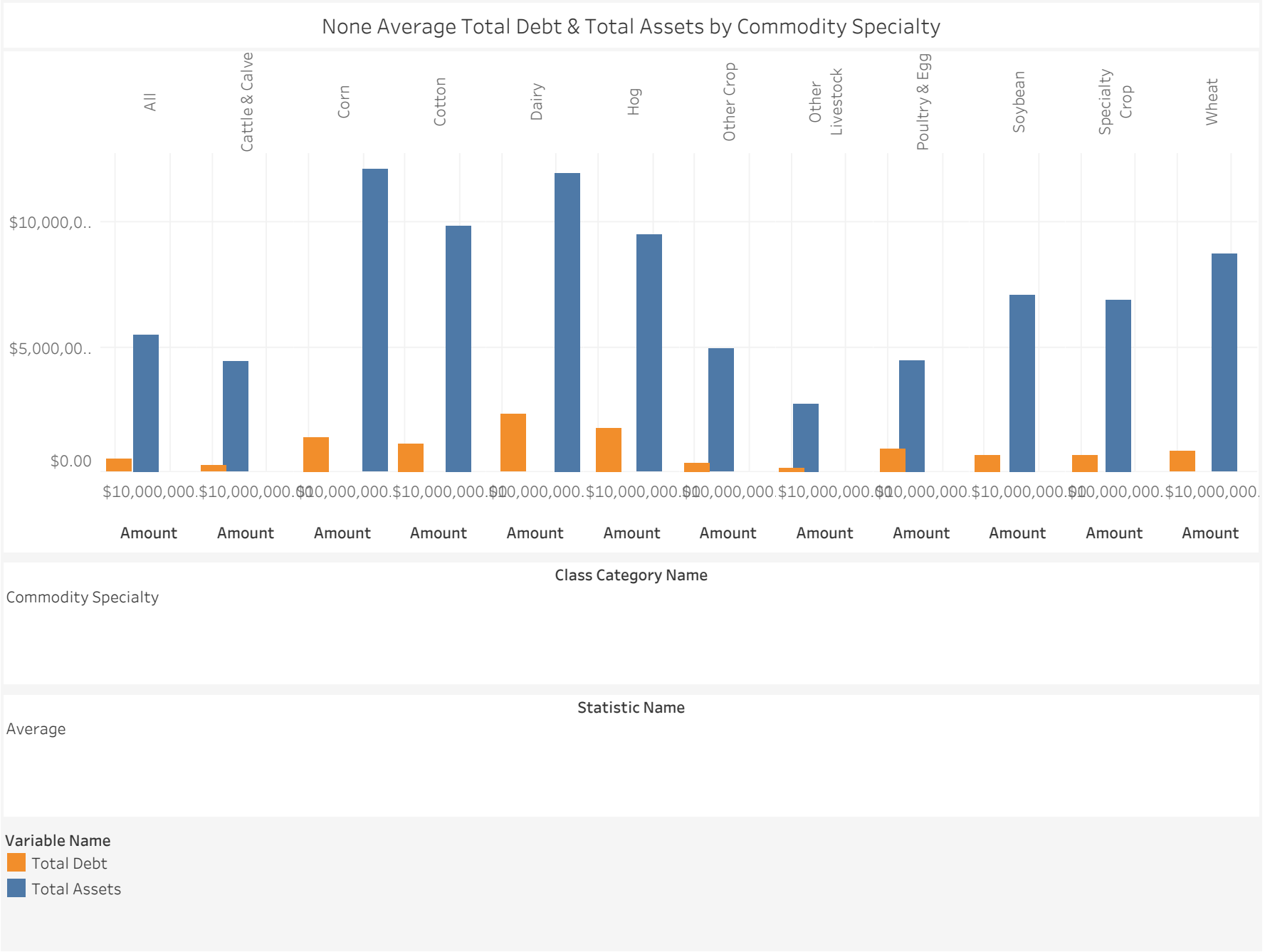


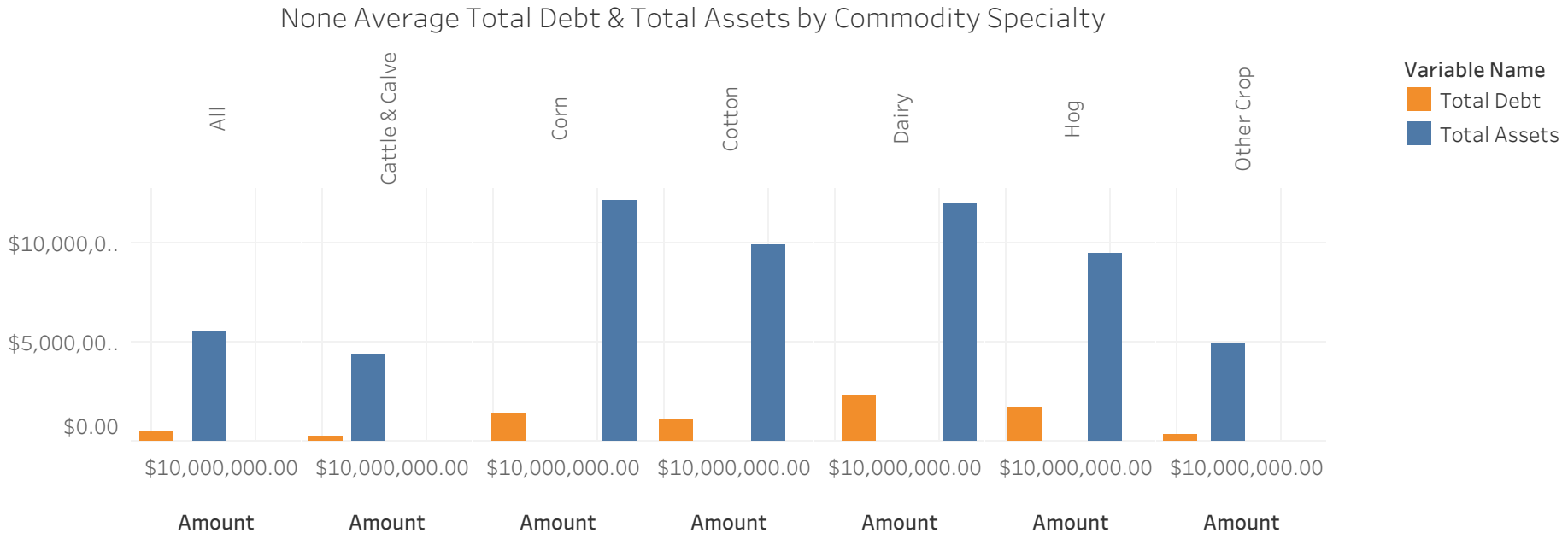
Amount vs. Amount broken down by Class Variable Name. Color shows details about Variable Name. Details are shown for various dimensions. The data is filtered on Class Category Name, which keeps Commodity Specialty. The view is filtered on sum of Amount, Statistic Name, Variable Name and Class Variable Name. The sum of Amount filter keeps all values. The Statistic Name filter keeps Average. The Variable Name filter keeps Total Assets and Total Debt. The Class Variable Name filter keeps 42 of 42 members.



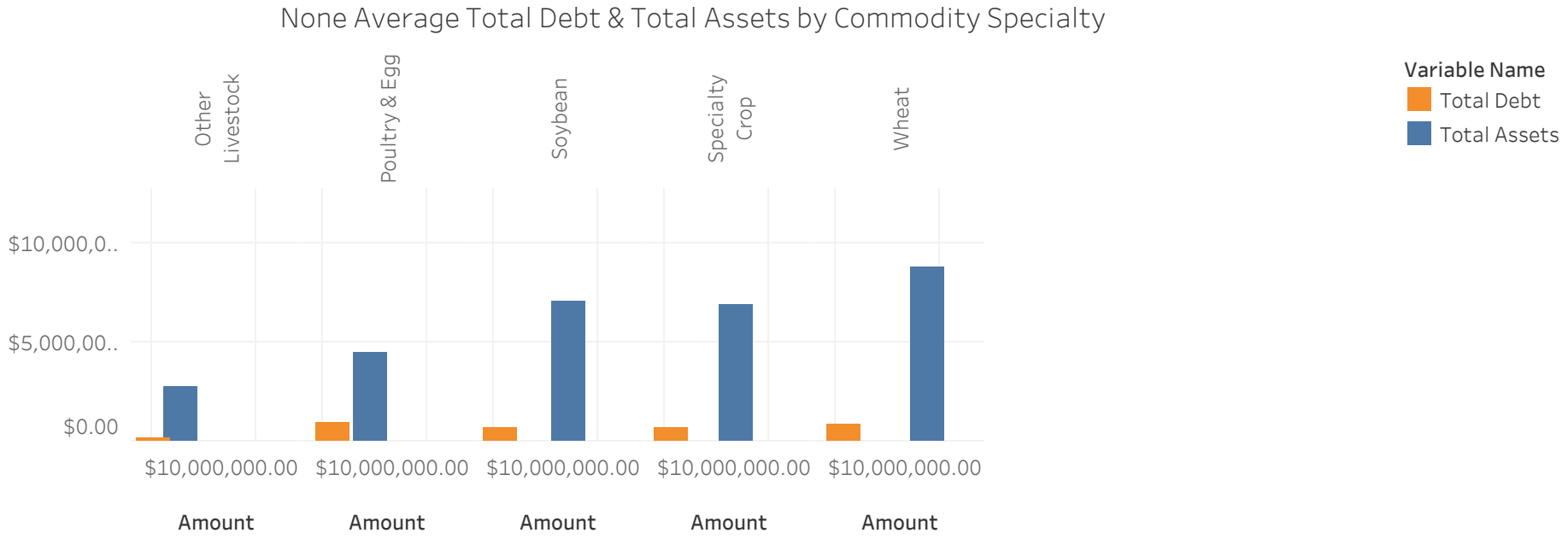
Amount vs. Amount broken down by Class Variable Name. Color shows details about Variable Name. Details are shown for various dimensions. The data is filtered on Class Category Name, which keeps Commodity Specialty. The view is filtered on sum of Amount, Statistic Name, Variable Name and Class Variable Name. The sum of Amount filter keeps all values. The Statistic Name filter keeps Average. The Variable Name filter keeps Total Assets and Total Debt. The Class Variable Name filter keeps 42 of 42 members.

Total Debt and Asset Bar Chart





Amount vs. Amount broken down by Class Variable Name. Color shows details about Variable Name. Details are shown for various dimensions. The data is filtered on Class Category Name, which keeps Commodity Specialty. The view is filtered on sum of Amount, Statistic Name, Variable Name and Class Variable Name. The sum of Amount filter keeps all values. The Statistic Name filter keeps Average. The Variable Name filter keeps Total Assets and Total Debt. The Class Variable Name filter keeps 42 of 42 members.



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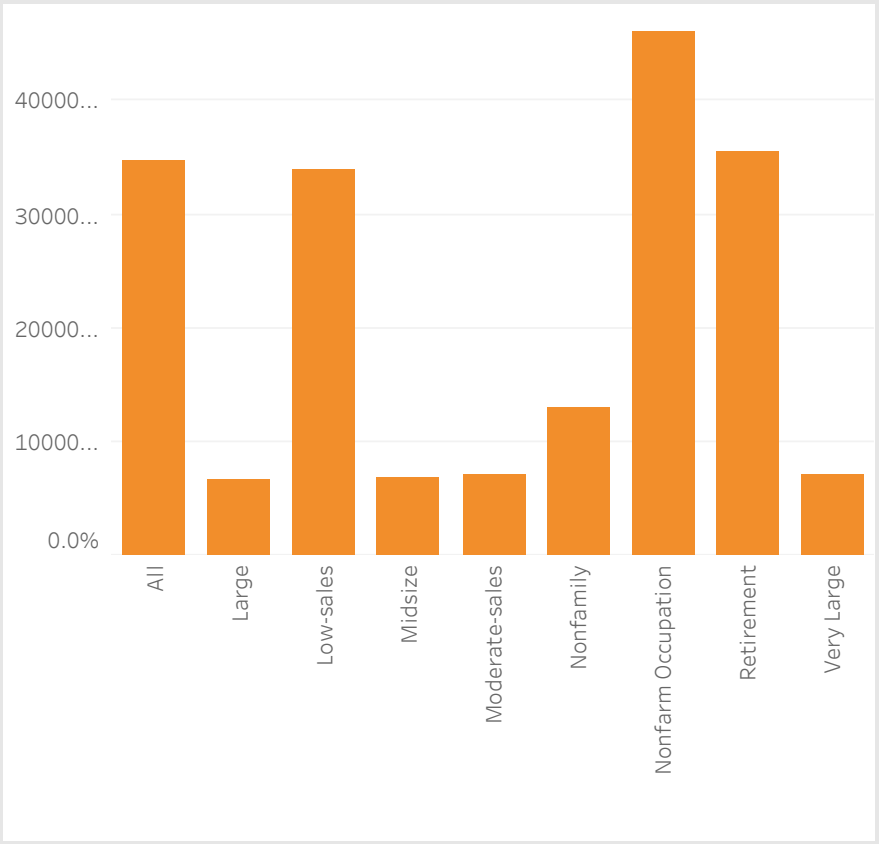
Comparing Different Ratio Combinations by Class Catagories

2014 Average Operating Expense Ratio by Farm Typology

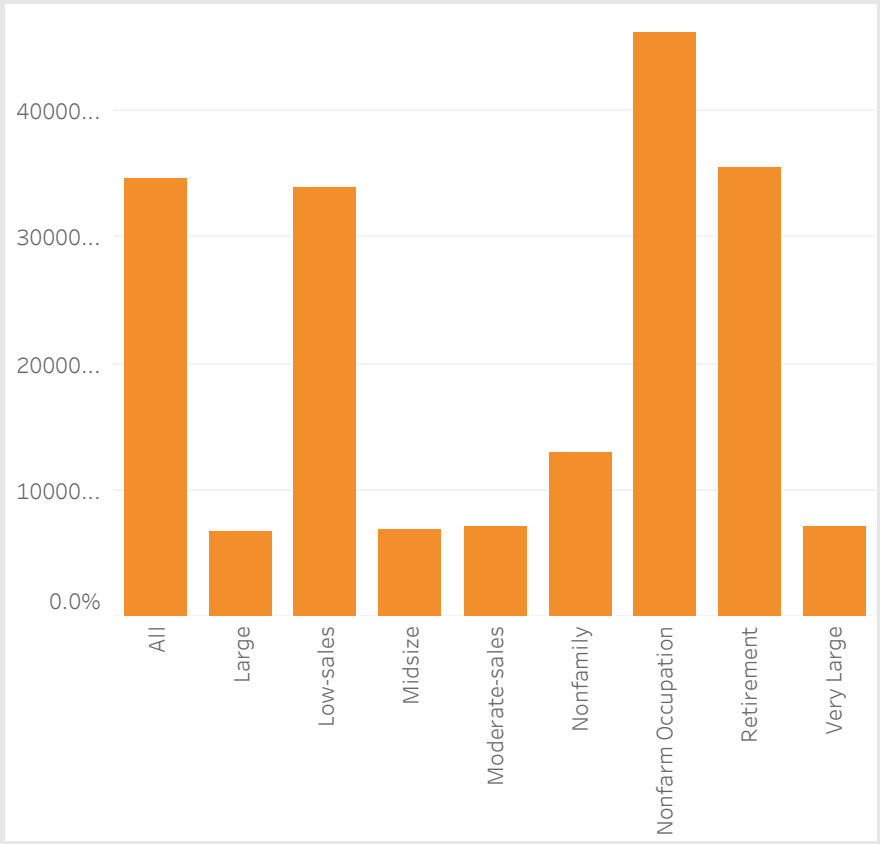


Class Category Name
Farm Typology

Variable Name
Operating Expense Ratio

Statistic Name
Average

2014 Average Operating Expense Ratio by Farm Typology



Class Category Name
Farm Typology

Variable Name
Operating Expense Ratio

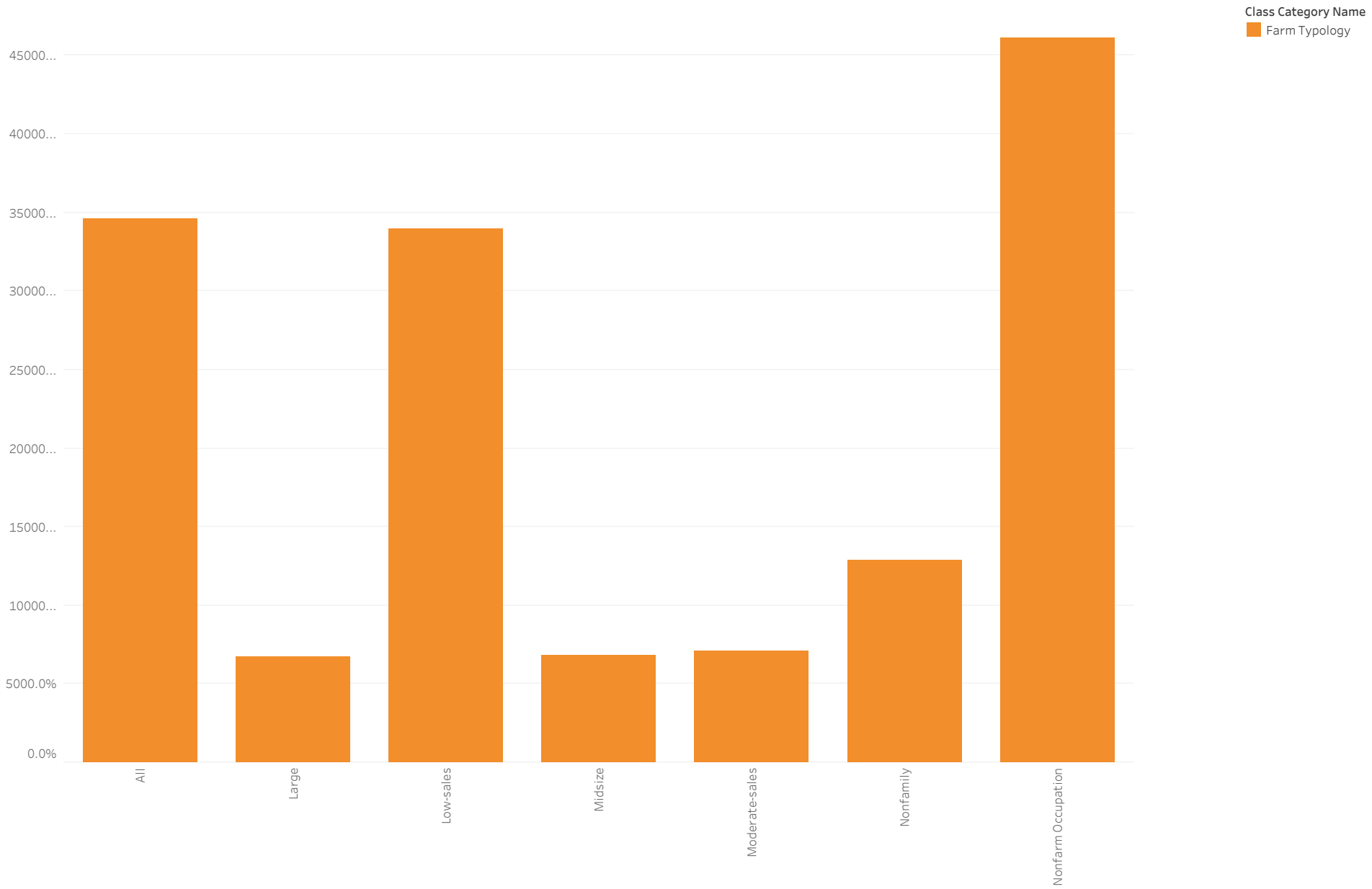
Statistic Name
Average

Year
2014

Class Category Name
Farm Typology

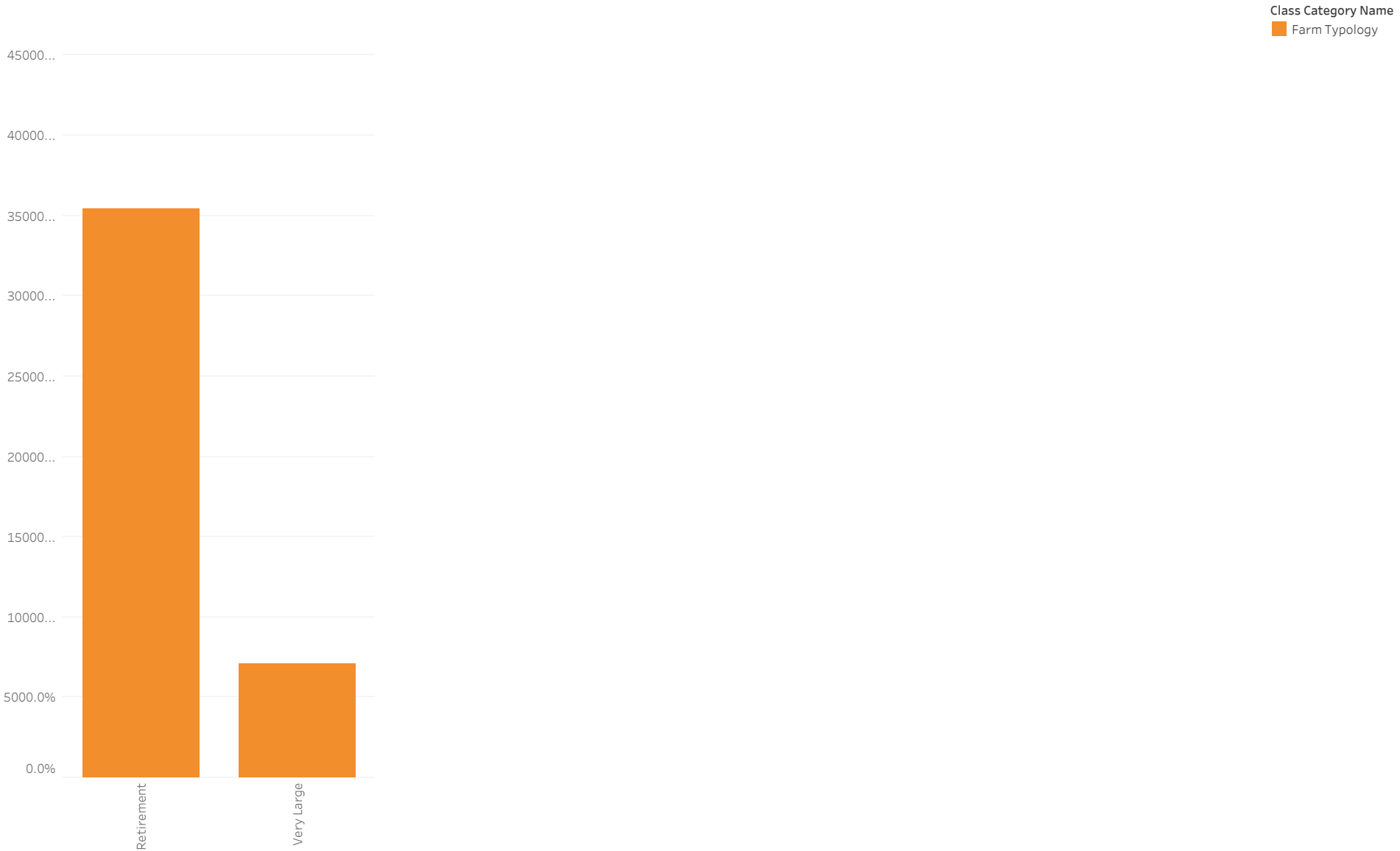
Created by: The Farm Income Team
Source: 2011-2015 Agricultural Resource Management Survey (ARMS), Economic Research Service, USDA and National Agricultural Statistics Service, USDA.
For more information on farm households, see:https://www.ers.usda.gov/topics/farm-economy/farm-household-well-being/

2014 Average Operating Expense Ratio by Farm Typology



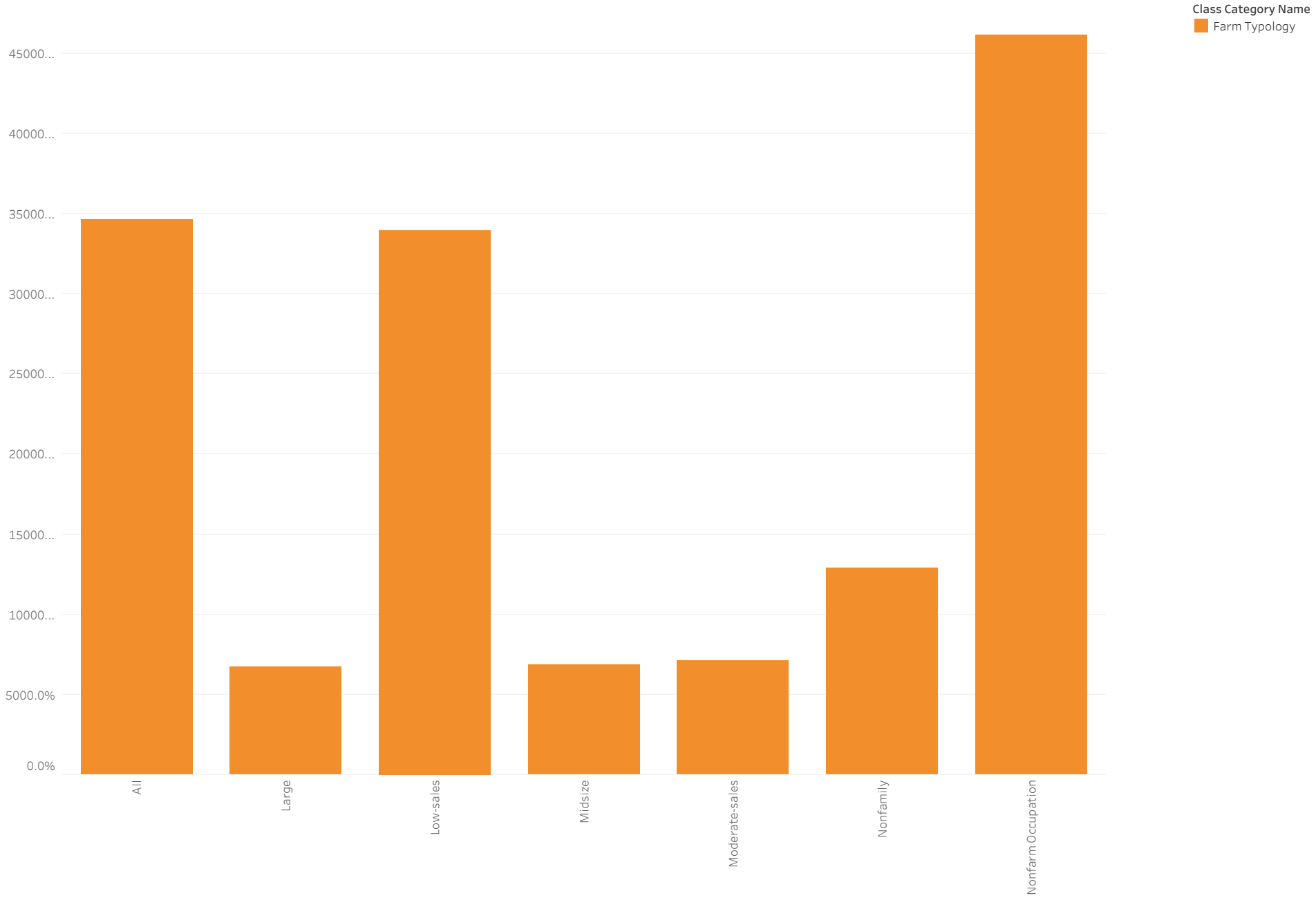
Amount for each Class Variable Name broken down by Class Category Name. Color shows details about Class Category Name. Details are shown for various dimensions. The data is filtered on Year, which keeps 2014. The view is filtered on Variable Name, sum of Amount, Statistic Name, Class Category Name, Class Variable Name and Year as an attribute. The Variable Name filter keeps Operating Expense Ratio. The sum of Amount filter keeps all values. The Statistic Name filter keeps Average. The Class Category Name filter keeps Farm Typology. The Class Variable Name filter keeps 42 of 42 members. The Year as an attribute filter keeps all values.

2014 Average Operating Expense Ratio by Farm Typology



Amount for each Class Variable Name broken down by Class Category Name. Color shows details about Class Category Name. Details are shown for various dimensions. The data is filtered on Year, which keeps 2014. The view is filtered on Variable Name, sum of Amount, Statistic Name, Class Category Name, Class Variable Name and Year as an attribute. The Variable Name filter keeps Operating Expense Ratio. The sum of Amount filter keeps all values. The Statistic Name filter keeps Average. The Class Category Name filter keeps Farm Typology. The Class Variable Name filter keeps 42 of 42 members. The Year as an attribute filter keeps all values.

2014 Average Operating Expense Ratio by Farm Typology



Amount for each Class Variable Name broken down by Class Category Name. Color shows details about Class Category Name. Details are shown for various dimensions. The data is filtered on Year, which keeps 2014. The view is filtered on Variable Name, sum of Amount, Statistic Name, Class Category Name and Class Variable Name. The Variable Name filter keeps Operating Expense Ratio. The sum of Amount filter keeps all values. The Statistic Name filter keeps Average. The Class Category Name filter keeps Farm Typology. The Class Variable Name filter keeps 42 of 42 members.

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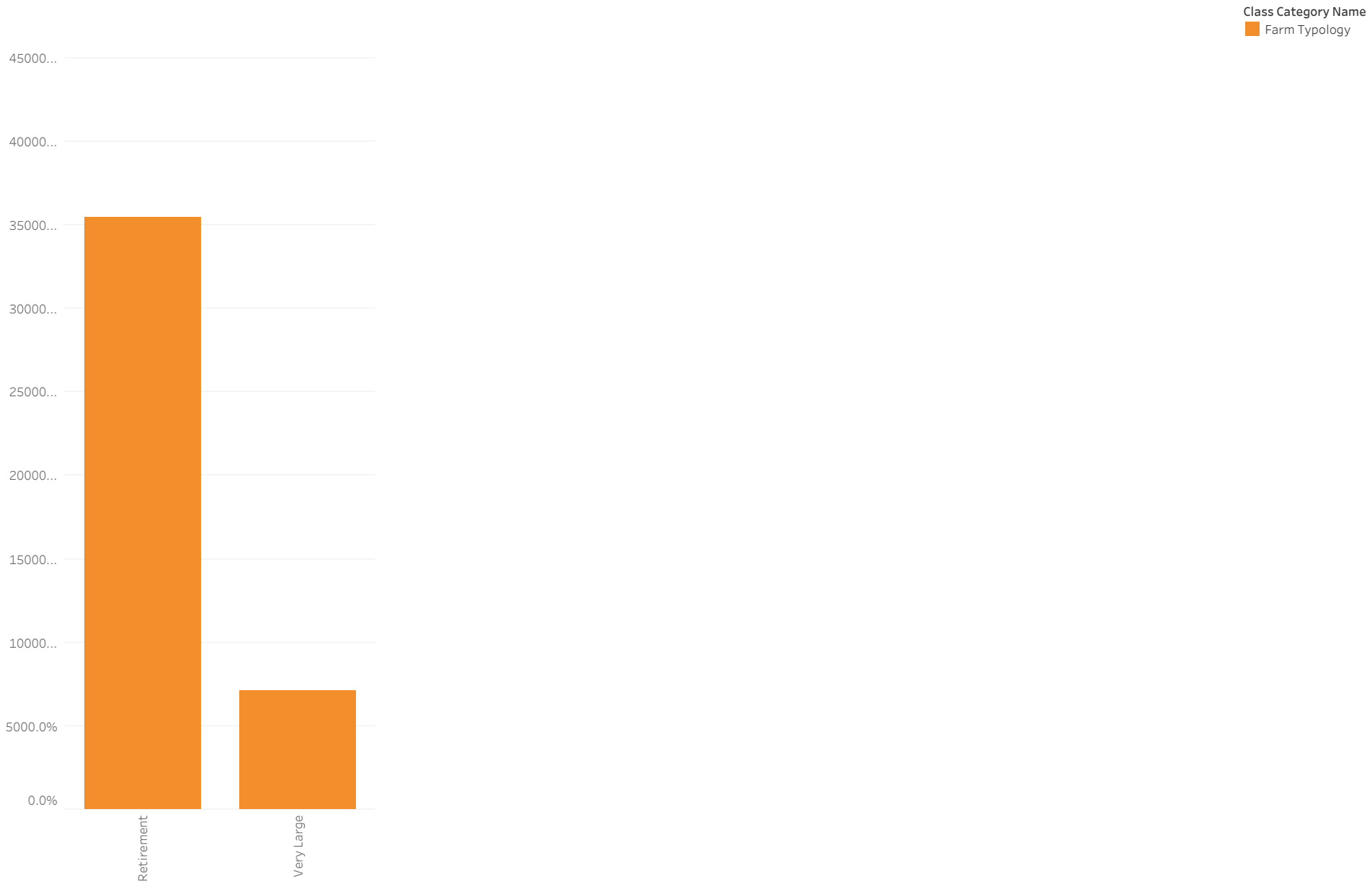

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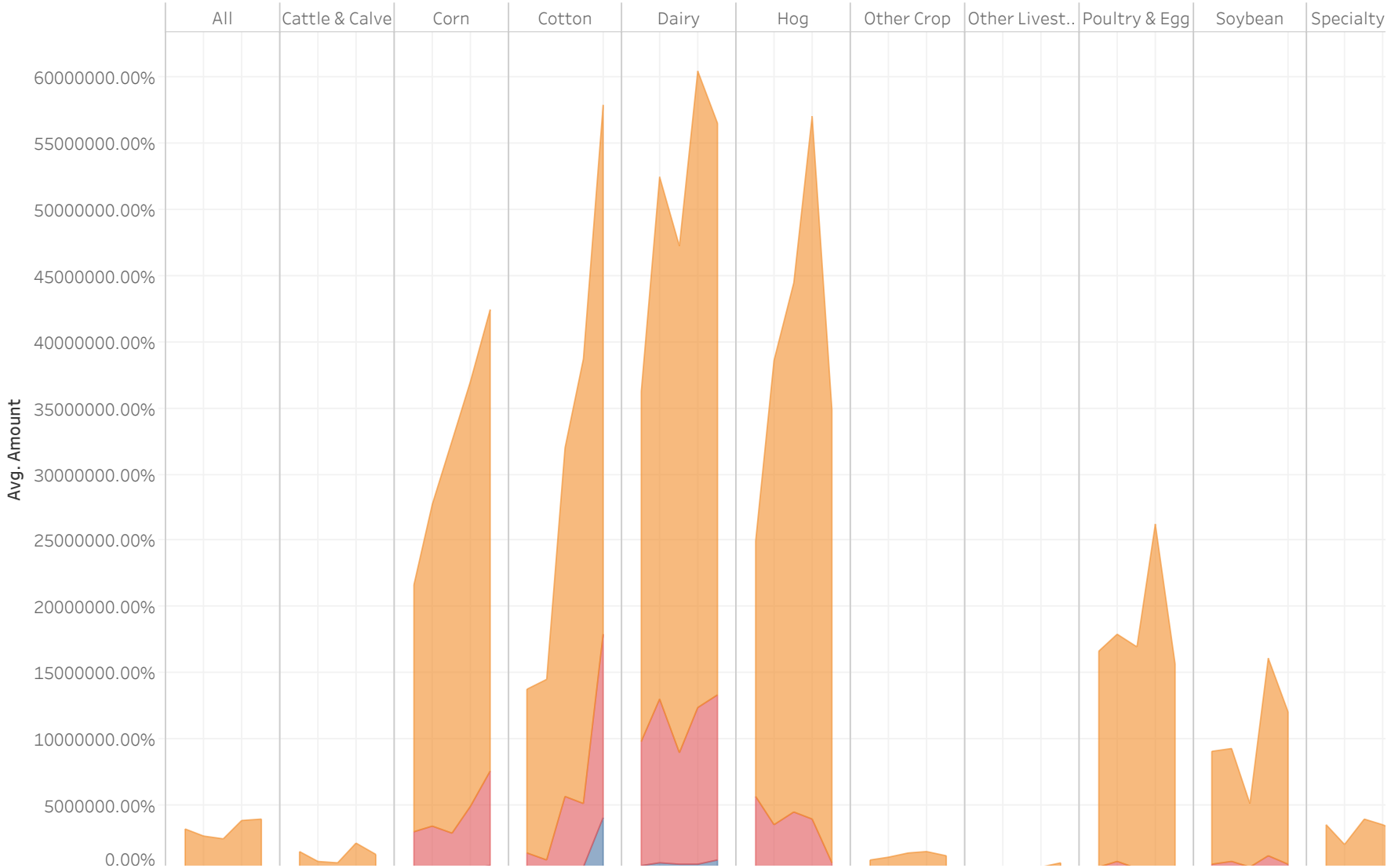
Variable Name
Total Debt

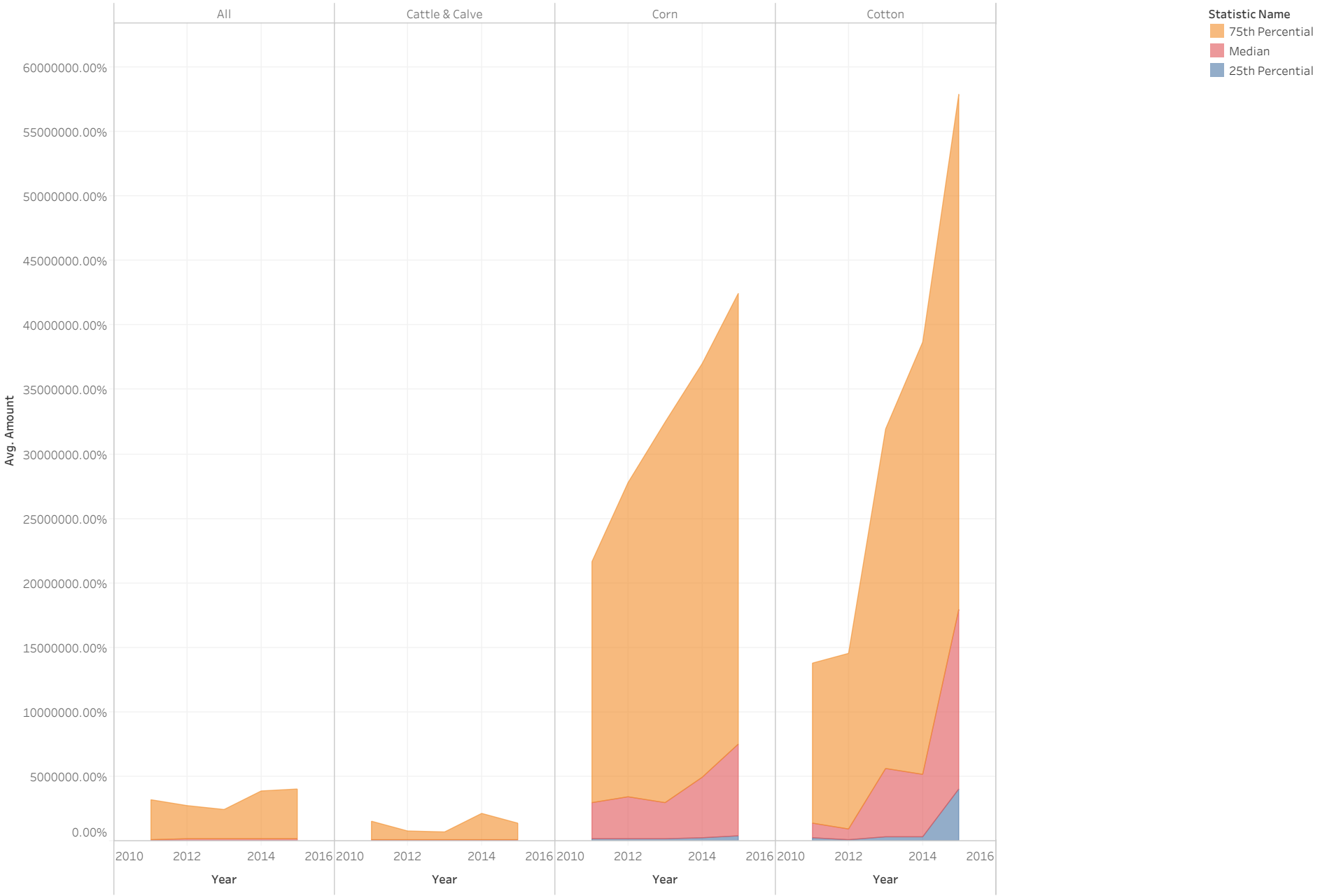
Class Category Name
Commodity Specialty

Statistic Name
- 75th Percential
- Median
- 25th Percential

Snapshot of Solvency and Liquidity Ratios

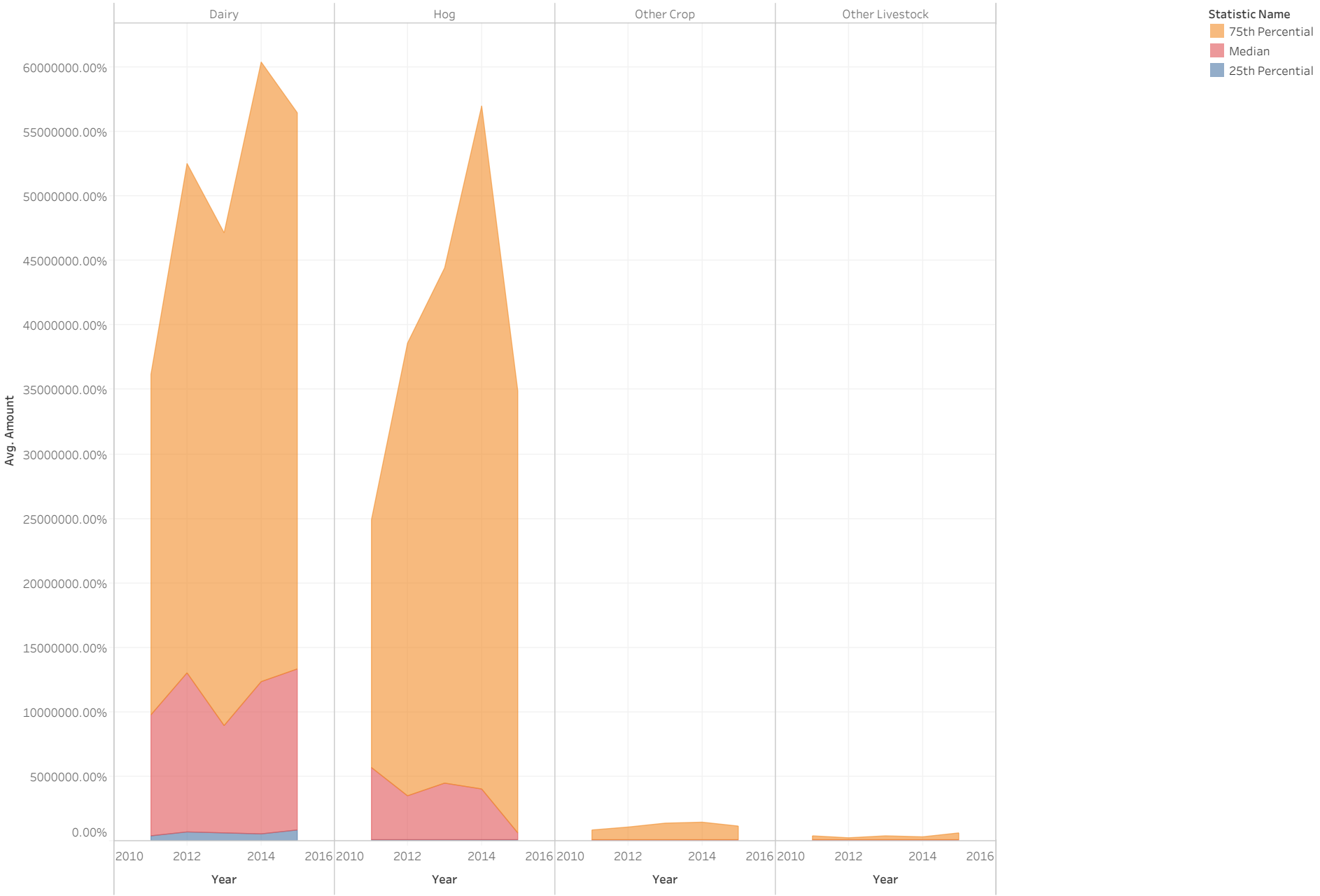


Snapshot of Solvency and Liquidity Ratios



The plot of average of Amount for Year broken down by Class Variable Name. Color shows details about Statistic Name. Details are shown for various dimensions. The data is filtered on Class Category Name, Year (copy) Year and Year (copy) Year. The Class Category Name filter keeps Commodity Specialty. The Year (copy) Year filter keeps all values. The Year (copy) Year filter keeps multiple members. The view is filtered on Statistic Name, Variable Name and Class Variable Name. The Statistic Name filter keeps 25th Percential, 75th Percential and Median. The Variable Name filter keeps Total Debt. The Class Variable Name filter keeps 42 of 42 members.

Snapshot of Solvency and Liquidity Ratios



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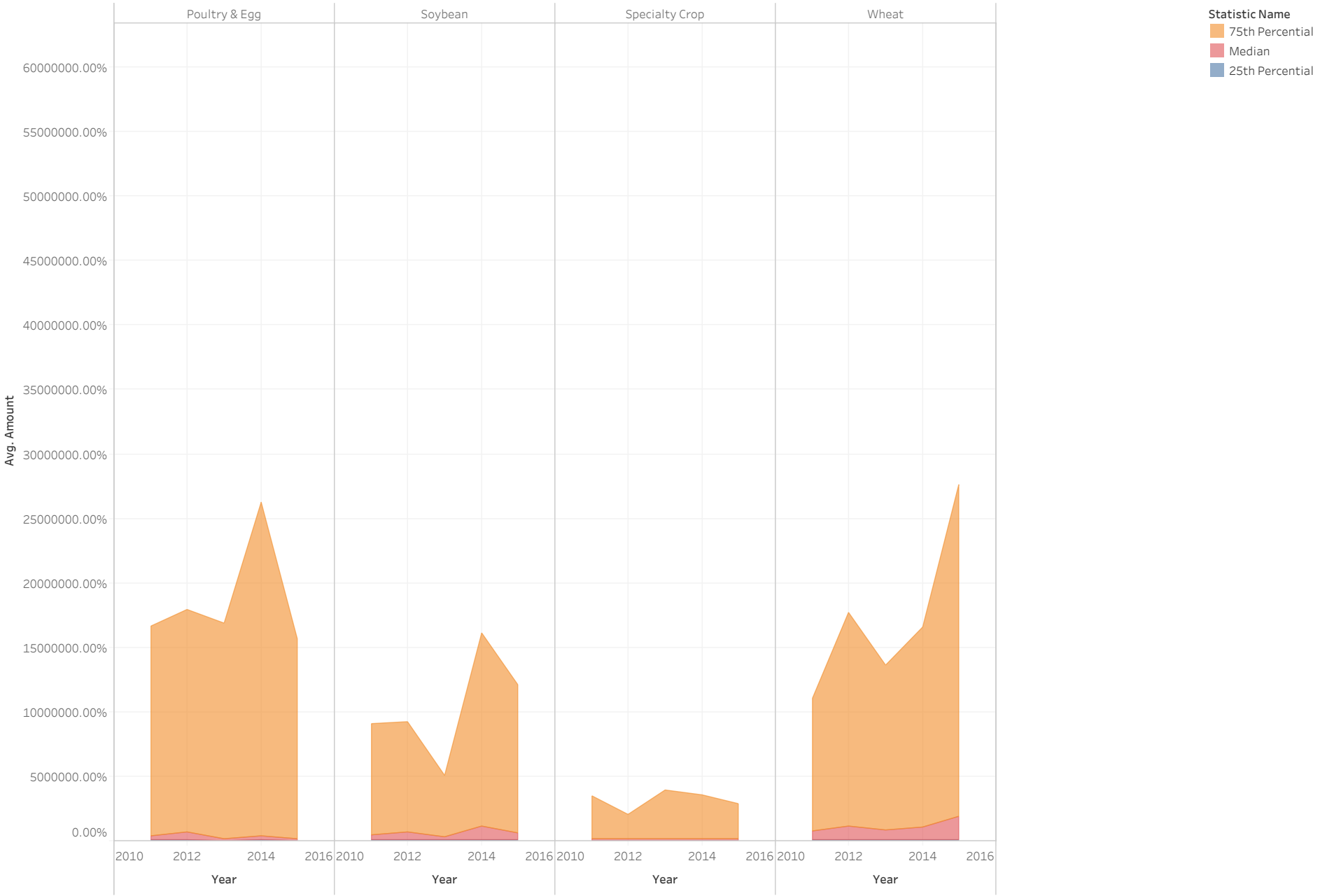

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