# Time Series Forecasting in Python

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# Contents

# Part I

# Time waits for no one

# Chapter 1

# Understanding time series forecasting

## 1.1 Forecasting the historical mean

### 1.1.1 Implementing the historical mean baseline

$$MAPE = \frac{1}{n} \sum_{i=1}^{n} \left| \frac{A_i - F_i}{A_i} \right| \times 100 \tag{1.1}$$

$A_i$ is the actual value at point $i$ in time, and $F_i$ is the forecast value at point $i$ in time; $n$ is simply the number of forecasts.