

PS7

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1 Project Progress

I'm using Twitter data to compare the future orientation of tweets between states and see if that has predictive power for macroeconomic indicators like savings rate. I'm not sure about modeling yet. I have all the code written, I just need to collect about a hundred million tweets which is difficult because you have to capture about 10x as much information than you need and 100 million tweets would already be much more than 20 gigabytes.

Table 1:

Statistic	N	Mean	St. Dev.	Min	Max
logwage	1,669	1.625	0.386	0.005	2.261
hgc	2,229	13.101	2.524	0	18
tenure	2,229	5.971	5.507	0.000	25.917
age	2,229	39.152	3.062	34	46

Table 2:

	<i>Dependent variable:</i>		
	logwage		
	(1)	(2)	(3)
hgc	0.062*** (0.005)	0.049*** (0.004)	0.052*** (0.005)
collegenot college grad	0.146*** (0.035)	0.160*** (0.026)	0.167*** (0.027)
tenure	0.023*** (0.002)	0.015*** (0.001)	0.016*** (0.001)
age	-0.001 (0.003)	-0.001 (0.002)	-0.003 (0.002)
marriedsingle	-0.024 (0.018)	-0.029** (0.014)	-0.022 (0.014)
Constant	0.639*** (0.146)	0.833*** (0.115)	0.839*** (0.118)
Observations	1,669	2,229	2,229
R ²	0.195	0.132	0.146
Adjusted R ²	0.192	0.130	0.144
Residual Std. Error	0.346 (df = 1663)	0.311 (df = 2223)	0.320 (df = 2223)

Note:

*p<0.1; **p<0.05; ***p<0.01