

**BEFORE THE ADJUDICATING OFFICER  
SECURITIES AND EXCHANGE BOARD OF INDIA  
Consent Order No A&E/MK/AO-33/2011**

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**CONSENT ORDER  
(Consent Application No 1953/2010)**

**On The Application Submitted By**

**M/s CCS Infotech Limited.**

1. Securities and Exchange Board of India (hereinafter referred to as 'SEBI') had initiated adjudication proceedings against M/s CCS Infotech Limited (hereinafter referred to as 'Noticee'), for the alleged violation of Regulation 13(6) of the SEBI (Prohibition of Insider Trading) Regulations, 1992 (hereinafter referred to as PIT Regulations) in the matter of M/s CCS Infotech Ltd. The undersigned has been appointed as Adjudicating Officer (AO) under SEBI (Procedure for Holding Inquiry and Imposing Penalties by Adjudicating Officer) Rules, 1995 (hereinafter referred to as the Adjudication Rules) to inquire into and adjudge under Section 15A(b) of the SEBI Act, 1992 (hereinafter referred to as the 'Act'), for the aforesaid violations of the Noticee.
2. For the above said Adjudication proceedings Show Cause Notice bearing No ADJ/MK/IVD/CCS/186349/2009 of dated December 07, 2009 was issued against the above mentioned Noticee by the undersigned under Rule 4 of the Adjudication Rules.

3. Subsequently, the Noticee had filed application for consent proceedings vide the Consent Applications dt April 05, 2010 and an affidavit of "Undertakings and Waivers" in the aforesaid matter in terms of SEBI Circular No. EFD/ED/Cir-1/2007 dated 20<sup>th</sup> April, 2007. Further, the Noticee vide letter dt June 03, 2010 proposed to pay Rs. 4,00,000/- (Rupees Four Lakh only) towards settlement terms of the above said adjudication proceedings. The terms as proposed by the Noticee were considered by the High Powered Advisory Committee (HPAC) meeting held on February 01, 2011 and the HPAC recommended that the case may be settled on payment of Rs. 4,00,000/- (Rupees Four Lakh only) towards settlement charges.
4. In terms of Noticee's proposal for the sole purpose of settling the matter on hand and without admission or denial of guilt on the part of the Noticee to the finding of fact or conclusion of law, the Noticee has remitted a sum of Rs. 4,00,000/- (Rupees Four Lakh only) vide Demand Draft bearing No. 893985 of dated May 06, 2011 drawn on Tamilnad Merchantile Banks Ltd., Mumbai towards the settlement charges in the aforesaid matter.
5. In view of the above, it is hereby ordered that:
  - (a) this consent order disposes of the said adjudication proceedings pending against the Noticee under the Securities and Exchange Board of India Act, 1992 and
  - (b) passing of this order is without prejudice to the right of SEBI to take enforcement actions including commencing/ reopening of the pending proceedings against the Noticee, if SEBI finds that

- I. any representations made by the Noticee in the consent proceedings are subsequently discovered to be untrue.
  - II. the Noticee has breached any of the clauses/conditions of undertakings/waivers filed during the current consent proceedings.
5. This consent order is passed on the 24<sup>th</sup> day of May 2011 and shall come into force with immediate effect.
6. In terms of rule 6 of the Adjudication Rules, copies of this order are sent to the Noticee and also to the Securities and Exchange Board of India.

**PLACE: MUMBAI**

**MANOJ KUMAR  
ADJUDICATING OFFICER**