

**SETTLEMENT ORDER NO. EAD-8/JS/VRP/11/2017**  
**SETTLEMENT ORDER**

**On the Application No. 3029 of 2015**

**Submitted by**  
**Natura Hue Chem Limited**  
**(PAN: AAACN7654E)**

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1. Securities and Exchange Board of India (hereinafter referred to as '**SEBI**'), initiated adjudication proceedings to inquire into and adjudge under Section 15 A(b) of Securities and Exchange Board of India Act, 1992 (hereinafter referred to as the '**SEBI Act, 1992**') in respect of Natura Hue Chem Limited (hereinafter referred to as '**Applicant**'), in the matter of Natura Hue Chem Limited for the alleged violations of Regulation 7(3) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulation, 1997 (hereinafter referred to as '**SAST Regulation**') for the delayed disclosure done on December 31, 2009 and February 01, 2010 and violated regulation 13(6) of SEBI (Prohibition of Insider Trading) Regulation, 1992 read with Regulation 12 of SEBI (Prohibition of Insider Trading) Regulations, 2015, (hereinafter referred to as '**PIT Regulations**') by making delayed disclosure on December 31, 2009 by the Applicant.
2. An Adjudicating Officer was appointed to inquire into and adjudicated under Sections 15A(b) of SEBI Act, 1992. Consequently a Show Cause notice no. EAD/PJ/VP/17967/2015 dated June 30, 2015 (hereinafter referred to as "**SCN**") was issued to the Applicant under Rule 4 of the SEBI (Procedure for Holding Inquiry and Imposing Penalties by Adjudicating Officer) Rules, 1995 (hereinafter referred to as "**Adjudication Rules**") wherein it was alleged that the Applicant have contravened the provisions Regulation 7(3) for the delayed disclosure as December 31, 2009 and February 01, 2010 and violated regulation 13(6) of SEBI (PIT) Regulations by making delayed disclosure on 31.12.2009.
3. While the adjudication proceedings pursuant to the said SCN were in progress, Applicant, had submitted an application with SEBI in terms of SEBI (Settlement of Administrative and Civil Proceedings) Regulations, 2014 (hereinafter referred to as the "Settlement Regulations, 2014") proposing to settle, through settlement order, the aforementioned adjudication proceedings for the alleged violations.

4. The Panel of Whole Time Members of SEBI approved the recommendations of the HPAC and the same was communicated to the Applicant vide email dated December 06, 2017.
5. Accordingly, the Applicant vide letter dated December 18, 2017 has remitted a sum of Rs 2,25,750/- (Rupees Two Lakhs Twenty Five Thousand Seven Hundred and Fifty Only) towards settlement charges through Demand Draft no. 190522 dated December 18, 2017 drawn on State Bank of India, Drawee branch, Andheri East Mumbai.
6. In view of above, in terms of Regulation 15(1) of Settlement Regulations, 2014, it is hereby ordered that this settlement order disposes of the aforesaid adjudication proceedings initiated in respect of against the Applicant namely Natura Hue Chem Limited vide Show Cause Notice No. EAD/PJ/VP/17967/2015 dated June 30, 2015.
7. This order is without prejudice to the right of SEBI to take enforcement actions including restoring or initiating the proceedings in respect to which this settlement order was passed in respect of the Applicant, if :
  - i. any representation made by the Applicant in the settlement proceedings is subsequently found to be untrue; or
  - ii. the Applicant breaches any of the clauses / conditions of undertakings/ waivers filed during the current settlement proceedings.
8. In terms of Regulation 17 of Settlement Regulations, 2014, a copy of this order is being sent to the Applicant and for publication on the website of SEBI.

**Date: December 29, 2017**  
**Place: Mumbai**

**Jeevan Sonparote**  
**Adjudicating Officer**