

**BEFORE THE ADJUDICATING OFFICER**  
**SECURITIES AND EXCHANGE BOARD OF INDIA, MUMBAI**  
**CORRIGENDUM TO THE CONSENT ORDERS DATED AUGUST 29, 2011**

**In respect of:-**

**Dharam Pal Gupta, Yash Pal Gupta, Jai Pal Gupta, Mahi Pal Gupta**  
**& Raj Pal Gupta**

**In the matter of Autolite (India) Ltd.**

1. Vide Order nos. CO/IVD-ID8/2174 /AO/PG/86-90/2011 dated August 29, 2011, the undersigned had passed consent orders on the application of the aforementioned 5 Directors of the Company- Autolite India Ltd. in the matter of Autolite India Ltd.
2. The para 1 at page 1 shall be substituted by the following:

“Securities and Exchange Board of India (hereinafter referred to as ‘**SEBI**’), vide order dated August 09, 2010, initiated adjudication proceedings against the five directors of M/s Autolite (India) Ltd. – Mr. Dharam Pal Gupta, Yash Pal Gupta, Jai Pal Gupta, Mahi Pal Gupta and Raj Pal Gupta (hereinafter referred to as ‘**Noticees**’) in the matter of dealings in the scrip of **Autolite (India) Ltd.** (hereinafter referred to as ‘**Company**’) for allegedly violating the provisions of regulations 13(4) read with 13(5) of SEBI (Prohibition of Insider Trading) Regulations, 1992 (hereinafter referred to as ‘**Insider Trading Regulations/ PIT Regulations**’).”
3. The word ‘Noticee’ appearing in the Order may be read as ‘Noticees’.
4. In para 3 at page 2, the sentences:

“Investigations have revealed that the company took more than a year to make the same disclosures to the Bombay Stock Exchange, which were made on 04.12.2009, whereas the Company was required to make the corresponding disclosure under Regulation 13(6) of SEBI (PIT) Regulations, 1992, within 5 days of receiving the same from the directors.”

shall be replaced by:

“It was observed that the above 5 directors had offloaded more than 25,000 shares each to Stressed Asset Stabilization Fund between October 2007 to December 2007, but did not disclose the same within 4 working days as stipulated under regulation 13(5) of PIT Regulations.”

5. In para 5 on page 2 at line 7, the phrase:

“₹ 5,00,000/- (Rupees five lakhs only)”

shall be replaced by:

“₹ 1,00,000/- (Rupees one lakh only) by each of the above 5 directors of the Company”

6. In para 5 on page 3 at line 2, the sentence:

“The Noticee has remitted a sum of ₹ 5,00,000/- (Rupees five lakhs only), vide Demand Draft No. 384511 dated July 28, 2011, drawn on Kotak Mahindra Bank towards the terms of consent in the matter.”

shall be replaced by:

“The Noticees have remitted a sum of ₹ 1,00,000/- (Rupees one lakh only) each towards the terms of consent in the matter, the details of which are provided as under:

- Mr. Dharam Pal Gupta:- Demand Draft No. 849340 dated July 28, 2011, drawn on ING Vysya Bank
- Mr. Yash Pal Gupta:- Demand Draft No. 849338 dated July 28, 2011, drawn on ING Vysya Bank
- Mr. Jai Pal Gupta:- Demand Draft No. 849337 dated July 28, 2011, drawn on ING Vysya Bank
- Mr. Mahi Pal Gupta:- Demand Draft No. 541776 dated July 28, 2011, drawn on Syndicate Bank
- Mr. Raj Pal Gupta:- Demand Draft No. 849339 dated July 28, 2011, drawn on ING Vysya Bank”

7. This Corrigendum is issued on this day, the 6<sup>th</sup> day of September, 2011.

**Date: September 06, 2011**  
**Place: Mumbai**

**Piyoosh Gupta**  
**Adjudicating Officer**