



VI Semester B.Com. Examination, August/September 2023  
(CBCS) (2022 – 23 and Onwards) (Freshers)

COMMERCE

6.3 : Goods and Services Tax

Time : 3 Hours

Max. Marks : 70

**Instruction :** Answers should be **completely** either in **English** or in **Kannada**.

SECTION – A

1. Answer **any 5** sub-questions. **Each** sub-question carries **2** marks. **(5×2=10)**
- a) State any two benefits of GST.
  - b) Why is dual GST required ?
  - c) What are capital goods ?
  - d) Define outward supply.
  - e) Give any two advantages of getting registered under CGST Act.
  - f) What do you mean by transaction value ?
  - g) What is GSP eco-system ?

SECTION – B

Answer **any three** questions. **Each** question carries **5** marks. **(3×5=15)**

- 2. Explain the structure of GST council.
- 3. Briefly explain the salient features of GSTN.



4. In accordance with the provisions of Section 12 of the CGST Act, 2017, determine the time of supply of services of the following independent cases.

Sl. No.	Date of actual provision of service	Date of invoice, bill or challen as the case may be	Date of payment received
1	10-4-2023	30-4-2023	06-4-2023 (part) and 16-4-2023 (remaining)
2	10-4-2023	12-5-2023	30-06-2023
3	10-4-2023	12-5-2023	05-4-2023 (part) and 25-5-2023 (remaining)
4	10-4-2023	22-5-2023	12-5-2023

5. Parle Ltd. is a manufacturer of biscuits. The price of a 200 gm pack of biscuit sold by Parle Ltd. is Rs. 30. It has received subsidy of Rs. 5 per pack of biscuit sold from MTR Ltd. as part of MTR Ltd.'s CSR activity. Parle Ltd. supplied 1000 packs of biscuits @ 25 per pack to one of its wholesalers namely, MA Pvt. Ltd. during a tax period. Loading charges of 1200 have also been charged separately from MA Pvt. Ltd. MA Pvt. Ltd. delayed the payment of consideration and thus, paid Rs. 5,000 as interest (no separate amount of GST is paid on the interest by MA Pvt. Ltd.) in the next tax period. Assume the rate of GST to be 18%. Determine the value of taxable supply made by Parle Ltd.

6. Mrs. X a registered dealer based in AP submits the following information. Compute net GST payable.

Import of raw material Rs. 1,05,000

Raw material purchased from AP Rs. 1,12,000

Raw material purchased from Karnataka Rs. 47,500

Transportation and manufacturing Rs. 33,500

Mrs. X sold entire stock to Mrs. Y based in Karnataka at a profit of 10% on the cost of production. IGST rate on such sale is 18%.





SECTION – C

Answer **any three** questions. **Each** question carries **12** marks.

**(3×12=36)**

7. Explain the composition and functions of GST Council.
8. What is GST eco-system ? Explain various participants and their roles in GST eco-system.
9. Mr. Ramesh submits the following information. Calculate the transaction value.
  - a) Preserved vegetables purchased within the State (GST inclusive of 18%) Rs. 2,36,000.
  - b) Shaving creams purchased from USA (Excluding BCD at 10% and GST 28%) Rs. 2,56,000.
  - c) Soaps purchased from unregistered dealer for rate of GST is 18% Rs. 1,60,000.
  - d) Machine tools purchased from UK (Including BCD at 10% and including GST 18%) Rs. 2,36,000.
  - e) Food mixes purchased from composite dealer rate of GST is 18% Rs. 10,00,000.
  - f) Printed circuits purchased from Pakistan including BCD at 10% and excluding GST at 18% Rs. 8,00,000.
  - g) Transportation cost Rs. 4,00,000.
  - h) Profit to manufacturer Rs. 1,60,000.
10. MTM and Co. is a leading chartered accountancy firm registered with Institute of Chartered Accountants of India having its head office at Bangalore. The firm received money from various clients for the services rendered in the month of May 2023.

Accounting and auditing services of Rs. 2,50,000  
Representation before various statutory authorities Rs. 2,00,000  
Cost accounting and cost auditing of Rs. 1,00,000  
Secretarial auditing Rs. 70,000  
Verification of declarations in prescribed forms of compliance for obtaining a certificate of commencement of business Rs. 80,000  
Certificate of documents to be filed before registrar of companies Rs. 50,000  
Ledger maintenance, non-professional services and preparation of coaching material Rs. 40,000  
Fee for routine visits to income tax offices Rs. 1,10,000  
Remuneration for teaching CA students Rs. 60,000  
Fee for outsourcing work of a client such as billing and ledger posting Rs. 1,50,000  
Services rendered in Delhi Rs. 1,40,000  
Calculate GST payable (IGST rate is 18%, CGST – 9%, SGST – 9%)



11. Mr. Karan a dealer submits the following information in relation to manufacture and selling of water pumps. Compute the net GST liability from the following information.

**Details of Purchases :**

- a) Inputs purchased within the state from registered dealer at 5% GST – Rs. 3,00,000
- b) Inputs purchased from a dealer who opted for composition scheme (the rate of GST applicable to this product is 18%) Rs. 6,00,000
- c) Inputs purchased from a dealer in Chennai at 12% GST, Rs. 30,00,000
- d) Inputs purchased within the state and these goods are exempt from GST, Rs. 10,00,000
- e) Capital goods procured from other state during the month 28% GST, Rs. 20,00,000

**Details of Sales :**

- a) Finished goods sold within the state at 18% GST, Rs. 6,00,000
  - b) Goods sold to a dealer in Kolkata at 5% GST, Rs. 20,00,000
  - c) Goods sold to a unit of SEZ in Tumkuru rate of GST applicable is 5%, Rs. 6,00,000
  - d) Goods sold to unregistered dealer in Karnataka at 28% GST, Rs. 10,00,000
  - e) Goods sold to a dealer who opted for composition scheme at 5% GST, Rs. 4,00,000
- GST paid on capital goods – 12%.

**SECTION – D**

Answer **any one** of the following questions. **Each** question carries **nine** marks. **(1×9=9)**

12. Prepare a list of exempted goods/services under GST.

OR

Show a flow chart of GST suvidha provider.