

I Semester B.B.A. Examination, March/April 2022 (CBCS) (Repeaters) (2014-15 and Onwards) BUSINESS ADMINISTRATION

Paper - 1.4: Business Organisation and Environment

Time: 3 Hours

Max. Marks: 70

Instruction: Answers should be written in English only.

SECTION - A

Answer **any five** sub-questions of the following. **Each** sub-question carries **two** marks. (5×2=10)

- 1. a) Define the term "Partnership".
 - b) What is secondary industry?
 - c) What do you mean by sleeping partner?
 - d) Name two documents required for formation of joint stock company.
 - e) State any four types of co-operative society.
 - f) What is the meaning of holding company?
 - g) What is fiscal policy?

SECTION - B

Answer **any three** questions of the following. **Each** question carries **six** marks.

 $(3 \times 6 = 18)$

- 2. Explain the different clauses of memorandum of association.
- Distinguish between private Ltd. company and public company.
- 4. Discuss the merits of globalization.
- 5. Explain the characteristics of co-operative society.
- Explain the various objectives of business.



SECTION - C

Answer any three questions of the following. Each question carries 14 marks.

 $(3 \times 14 = 42)$

- Write the meaning of business environment and explain the importance of business environment.
- What is globalization? Discuss the advantages and disadvantages of globalization.
- 9. What is partnership deed? Explain the clauses of partnership deed.
- 10. Distinguish between memorandum of association and Articles of association.
- 11. Why it is important for business enterprises to understand their environment? Explain briefly.