# I Semester M.Com. Examination, July 2022 (CBCS Scheme) (2020 – 21 and Onwards) COMMERCE

## Paper - 1.2: International Business Environment

Time: 3 Hours Max. Marks: 70

Instruction: Answer all the questions as per instructions.

### SECTION - A

Answer any seven questions out of ten. Each question carries two marks. (7x2=14)

- 1. a) What do you understand by International business?
  - b) Mention the different modes of entry to international business.
  - c) Why trade blocks are important?
  - d) Give the meaning of piggy back.
  - e) Mention four functions of International Monetary Fund.
  - f) What is the importance of technology transfer in the context of international business?
  - g) Expand UNCTAD and UNIDO.
  - h) What is the importance of global supply chain management?
  - Mention two factors affecting global Human Resource Management.
  - j) Define multinational corporations.

#### SECTION - B

Answer any 04 questions out of 06. Each question carries five marks. (4x5=20)

- 2. Explain the Ricardo's theory of comparative cost advantage with some example.
  What are the assumptions made in the theory of comparative cost advantage?
- 3. What are the causes of political risk that may impact a firm ? What are different means adopted by the companies to deal with the political risks in the international business ?

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- 4. Discuss the following:
  - a) Impact of Global sourcing on Indian Industry.
  - b) India's competitive advantage in Textile Industry.
- 5. Distinguish between 'Balance of Trade' and 'Balance of Payment'. What are the reasons for disequilibrium in the balance of payment?
- Evaluate the advantages and disadvantages of FDI. Also explain the role of FDI in the economic development of the host country.
- What are the major issues in settlement of international trade disputes ? Discuss the role of International Chamber of Commerce (ICC).

## SECTION - C

Answer any 2 questions out of 4. Each question carries twelve marks. (2×12=24)

- Why do companies engage in international business? What are the major cultural factors that affect international business? Give suitable illustrations in support of your answer.
- 9. Explain the following:
  - a) Electronic Data Interchange (EDI) and
  - b) Global Trade Point Network (GTPN).
- "Firms face organisational challenges by using Global strategies". Elucidate with an illustration.
- "Currency Exchange rates can impact merchandise trade, Economic growth, Capital flows, inflation and interest rates" – Comment on the following statement.

#### SECTION - D

12. Answer the following:

(1×12=12)

EU had refused to consider Digital Certificate of vaccinated people who took Covishield recently. What were the justification provided? As on current day how many countries in EU have accepted it? What is the stand of Indian Government?