

Apex Auto Assurance: Policy Declaration

Insurer: Apex Auto Assurance Ltd.

1. Coverage Overview (Tier Comparison)

The following table provides a summary of the limits and inclusions for each tier. Please refer to Section 2 for detailed definitions of coverage.

Coverage Feature	Simple (Basic Liability & Catastrophe)	Advanced (Standard Comprehensive)	Premium (All-Inclusive Elite)
Bodily Injury Liability	\$25k per person / \$50k per accident	\$100k per person / \$300k per accident	\$500k per person / \$1M per accident
Property Damage Liability	\$25,000	\$100,000	\$250,000
Collision Coverage	Not Included	Included (\$1,000 deductible)	Included (\$250 deductible)
Comprehensive (Other than Collision)	Fire & Theft Only	Full (Fire, Theft, Vandalism, Weather)	Full + Zero Deductible Glass
Uninsured Motorist	\$25k / \$50k	\$100k / \$300k	\$500k / \$1M
Medical Payments (MedPay)	\$1,000	\$5,000	\$25,000

Roadside Assistance	Pay-per-use	Included (15-mile tow limit)	Included (100-mile tow limit + Trip Interruption)
Rental Car Reimbursement	Not Included	\$30/day (Max 30 days)	\$75/day (Max 45 days) or Valet Service
New Car Replacement	Not Included	Not Included	Included (First 3 Years)
Personal Effects	Not Included	Up to \$200	Up to \$1,500

2. Detailed Coverage Specifications

Tier 1: The Simple Plan

Designed for older vehicles or budget-conscious drivers focused on meeting legal requirements and protecting against major loss.

A. Liability Coverage

- **Bodily Injury:** Pays for medical expenses, lost wages, and legal defense costs if you injure someone else. Capped strictly at **\$50,000 per accident**.
- **Property Damage:** Pays for damage to another person's car or property (e.g., fences, signs). Capped at **\$25,000**.

B. Vehicle Damage

- **Collision: Excluded.** Any damage to your vehicle resulting from a crash with another vehicle or object is the policyholder's responsibility.
- **Comprehensive (Limited):** Covers "Named Perils" only: Fire, Lightning, Theft, and Attempted Theft. It does **not** cover hail, flood, or falling objects.
- **Deductible:** A standard **\$1,500 deductible** applies to any Fire/Theft claim.

C. Restrictions

- Only designated drivers listed on the policy are covered (No Permissive Use).
- Glass damage is not covered unless caused by a named peril (e.g., fire).

Tier 2: The Advanced Plan

Our most popular tier, balancing robust protection with affordability. Ideal for daily commuters and family vehicles.

A. Liability Coverage

- **Bodily Injury:** Increased limits of **\$100,000/\$300,000** ensure assets are protected in moderate accidents. Includes legal defense fees outside of these limits.
- **Property Damage:** Coverage up to **\$100,000**, suitable for accidents involving luxury vehicles or multiple cars.

B. Vehicle Damage

- **Collision:** Pays to repair your vehicle regardless of fault. **\$1,000 Deductible.**
- **Comprehensive:** Covers "All Perils" excluding standard wear and tear. Includes flood, hail, animal strikes (deer), and vandalism. **\$500 Deductible.**

C. Additional Benefits

- **Windshield Repair:** Chip repairs are free. Full replacement requires a \$100 deductible.
- **Standard Roadside:** Includes battery jump-start, tire change, lockout service, and towing up to 15 miles to the nearest qualified facility.
- **Rental Reimbursement:** If the car is in the shop for a covered loss (over 24 hours), we provide **\$30 per day** for a rental.

Tier 3: The Premium Plan

Complete peace of mind. Designed for new vehicles, luxury cars, or drivers who demand the highest level of service.

A. Liability Coverage

- **Bodily Injury:** High-limit protection of **\$500,000/\$1,000,000**. Includes Umbrella Policy compatibility.
- **Property Damage:** **\$250,000** limit.

B. Vehicle Damage

- **Collision: \$250 Deductible.** Includes "Diminished Value" protection (compensating for the loss of resale value after a repair).
- **Comprehensive: \$250 Deductible.**
- **OEM Parts Guarantee:** Repairs will always use Original Equipment Manufacturer (OEM) parts, never aftermarket or refurbished parts.

C. Elite Benefits

- **New Car Replacement:** If your car is totaled within the first 3 years of ownership, we replace it with a brand new model of the current year, not the depreciated value.
 - **Gap Insurance:** Included standard. Pays the difference between the car's value and what you owe on your loan/lease if totaled.
 - **Full Glass Coverage:** \$0 deductible on windshield replacement.
 - **Valet Service:** We pick up your damaged car, leave a premium rental (SUV/Luxury sedan compatible), and return your car when fixed.
 - **Pet Injury Coverage:** Up to \$1,000 for veterinary bills if your pet is injured in an accident while riding with you.
 - **Worldwide Coverage:** Physical damage coverage extends to rental cars driven in foreign countries (up to 30 days).
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3. General Exclusions (All Tiers)

Regardless of the tier selected, this policy does not cover:

1. **Ridesharing:** Damage or liability incurred while using the vehicle for Uber, Lyft, or delivery services (unless a specific endorsement is purchased).
 2. **Intentional Acts:** Damage caused on purpose by the insured.
 3. **Racing:** Any loss occurring while the vehicle is being used on a track or in a competitive event.
 4. **Wear and Tear:** Mechanical breakdown, rust, tire wear, or electrical failure not caused by an accident.
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4. Claims Process

Note: Premium members have access to a dedicated 24/7 Concierge Claims line. Simple and Advanced members must utilize the standard App or Web Portal for initial filing.

1. **Report:** Notify Apex Auto Assurance within 24 hours of the incident.
2. **Assessment:** An adjuster will inspect the vehicle (Digital inspection available for Advanced/Premium).
3. **Resolution:** Payment issued directly to the repair shop or policyholder minus the applicable deductible.