

Republic of the Philippines
DEPARTMENT OF SCIENCE AND TECHNOLOGY

SCHOLARSHIP AGREEMENT
Accelerated Science and Technology
Human Resource Development Program

PARTY OF THE FIRST PART

DR. REYNALDO V. EBORA
Executive Director

Philippine Council for Advanced Science &
Technology Research & Development
DOST Main Bldg., Gen. Santos Ave., Bicutan, Tagig, M.M

PARTY OF THE SECOND PART

HERNANDO S. SALAPARE III
(scholar)

9534 Masibang St., Guad. Nuevo, Mkt. City
(Address)

PARTY OF THE THIRD PART

DR. ESTER B. OGENA
Director

Science Education Institute
3/F PTRI Bldg., Bicutan, Taguig, M.M

Pursuant to the mandate of the Department of Science and Technology (DOST) to accelerate the development of high-level human resources needed for S&T activities particularly in research and development and upon approval of the DOST Secretary for the implementation of the **DOST Accelerated Science and Technology Human Resource Development Program**,

HERNANDO S. SALAPARE III, 24 years old, Single, a natural born citizen of
(scholar) (age) (civil status)

the Philippines, is hereby awarded a 2 years **S&T Graduate Scholarship** (part-time)
(duration) (type of scholarship)

to undertake an MS in PHYSICS at the
(degree) (course)

University of the Philippines Diliman, effective **first term of**
(school)

school-year 2008-2009 subject to the terms and conditions of this Scholarship Agreement.

I. Nature

This graduate scholarship award is for the pursuance of an MS/PhD degree in any of the identified priority fields of study in science and technology under the DOST Accelerated Science and Technology Human Resource Development Program being implemented by

- Philippine Council for Advanced Science and Technology Research Development (PCASTRD)
- Philippine Council for Health Research and Development (PCHRD)
- Philippine Council for Industry & Energy Research & Development (PCIERD)
- Philippine Council for Agriculture, Forestry & Natural Resources Research & Development (PCARRD)
- Philippine Council for Aquatic & Marine Research & Development (PCAMRD)
- Science Education Institute (SEI)

Witness

ENGR. ERMIE M. BACARRA
Chief, PCASTRD-HRIDD

Grantee

DR. REYNALDO V. EBORA
Executive Director, PCASTRD

DR. ESTER B. OGENA
Director, SEI

II. Duration of Scholarship

The scholarship grant shall be for the duration equivalent to the prescribed period of the graduate program leading to an MS or PhD degree in any of the DOST identified priority fields of study unless earlier terminated due to failure to comply with the terms of this Scholarship Agreement.

The Party of the Second Part shall devote his/her full-time as required under the approved program of study. Part-time scholarship may be allowed during coursework provided that he/she will work full-time for his/her thesis/dissertation and complete his/her degree within the specified duration of study i.e., 2 years for MS, plus appropriate bridging program based on the recommendation of the institution, and 3 years for PhD.

III. Fields of Study

This graduate scholarship shall be for the pursuance of an MS/PhD degree in any of the DOST identified priority fields of study.

The thesis/dissertation topic of the Party of the Second Part shall be in the field of specialization indicated in this Agreement and in support for R&D priority areas of DOST.

IV. Study Placement

The Party of the Second Part shall enroll in any of the DOST identified network institutions or CHED Centers of Excellence for his/her graduate program of study.

V. Enjoyment of Any Other Scholarship

The Party of the Second Part shall not enjoy simultaneously with this scholarship any other scholarship that interferes with his/her contractual obligation or any other provisions in this Agreement.

VI. Scholarship Privileges

The Party of the Second Part shall be entitled to financial assistance consisting of:

1. Actual tuition and other school fees
2. Stipend at P12,000.00 for MS / P20,000.00 for PhD per month
3. Book Allowance at P7,500.00 per academic year (outright grant)
4. Round trip economy fare from permanent residence to place of study per academic year
5. Group Health and Accident Insurance
6. Thesis Grant at P30,000.00 or Dissertation Grant at P60,000.00

Some privileges shall be reduced accordingly for part-time scholars.

VII. Scholarship Obligations

VII.1 Grade Requirement

The Party of the Second Part must maintain good academic standing i.e., the General Weighted Average (GWA) or Grade Point Average (GPA) set by the Graduate School of the university and with no failing grade.

VII.2 Academic Load Requirement

The Party of the Second Part shall carry an academic load of at least twelve (12) units per term/semester if he/she is a full-time grantee while part-time grantees shall take at least six (6) units per term/semester. Both full-time and part-time grantees, shall take six (6) units during summer. He/She shall follow the regular schedule of academic course offering prescribed by the university, until he/she finishes his/her program within the allotted time.

Witness

ENGR. ERMIE M. BACARRA
Chief, PCASTRD-HRIDD

Grantee

DR. REYNALDO V. EBORA
Executive Director, PCASTRD

DR. ESTER B. OGENA
Director, SEI

VII.3 Periodic Reports

The Party of the Second part shall submit the following reports, duly certified, on the indicated period:

| REPORT | SUBMISSION PERIOD |
|--|---|
| VII.3a Copy of Registration Certificate | at the start of the semester |
| VII.3b Program of study including academic courses/load per semester/term as approved by the Program Adviser | immediately after registration, or within the first semester after signing the contract |
| VII.3c Report of grades for academic courses enrolled in | at the end of the each semester |
| VII.3d Results of Comprehensive Examination | 2 weeks after the examination |
| VII.3e Thesis/Dissertation Outline | 2 weeks after its approval |
| VII.3f Thesis/Dissertation Budgetary Requirements | within 3 weeks after approval of the thesis/dissertation outline |
| VII.3g Thesis/Dissertation Progress Report | end of each semester/term while the thesis/dissertation is in progress |
| VII.3h Two(2) copies of Thesis/Dissertation Manuscript | within one (1) month after its completion |
| VII.3i Final Reports: Diploma, Transcript of Records | within one (1) month after graduation |

VII.4 Non-Compliance with Submission of Reports

The Party of the Second Part shall be considered a non-complying scholar if he/she stops submitting the required periodic reports for more than one academic year.

He/She shall forfeit the financial privileges during the semester/s/term/s that he/she did not report should his/her scholarship grant be reinstated; or be considered to have willfully abandoned his/her scholarship and in such case, Section VII.10 of the Agreement shall be enforced.

VII.5 Leave of Absence (LOA)

The Party of the Second Part may be allowed official leave of absence subject only to the following conditions:

1. The leave is highly justified, supported by pertinent documents.
2. A written permission from the university is granted.
3. The maximum allowable leave is for one (1) academic year only.

Request for extension of LOA shall be subject to the approval of the Technical Committee.

VII.6 Extension of Period of Study

Extension of period of study may be allowed on a case-to-case basis for a maximum of one (1) year, subject to the following conditions:

1. The cause of extension is highly justifiable; and
2. No financial assistance, e.g. tuition and other school fees, monthly stipends, book allowance, transportation allowance and insurance shall be released except for the unreleased thesis/dissertation allowance.

VII.7 Deferment of Scholarship

The Party of the Second Part may be allowed to defer his/her scholarship award for one (1) semester only. He/She must sign this Scholarship Agreement and the Deferment Form. If after the period he/she fails to enroll, then this scholarship award shall be forfeited.

VII.8 Acknowledgment of Scholarship

The Party of the Second Part shall acknowledge the DEPARTMENT OF SCIENCE AND TECHNOLOGY (DOST) in all reports and publications that may be released in connection with the program of study/thesis/dissertation.

VII.9 Suspension of Scholarship Privileges

The Party of the First Part reserves the right to suspend the scholarship privileges of the Party of the Second Part based on any of the following causes:

1. Failure to enroll in the area of specialization approved under the scholarship program;
2. Failure to meet the General Weighted Average (GWA)/ Grade Point Average (GPA) set by the university;
3. Failure to maintain the academic standard in the Graduate School of the university;
4. Failure to enroll in the required academic load;
5. Failure to enroll at any one term or drops any of his/her subjects without the approval of the Party of the First Part;
6. Failure to submit a progress report at the end of each semester/term.

Suspension shall be lifted and release of financial assistance shall be made only upon compliance of requirements and meeting of academic standards set.

VII.10 Termination with Refund of Financial Assistance

The Party of the First Part reserves the right to terminate the scholarship grant based on any of the following causes:

1. Willful abandonment of the scholarship;
2. Gross misconduct;
3. Non-completion of degree within the specified duration of scholarship

Refund shall be the total financial assistance received while enjoying the scholarship with 12% interest.

VIII. Supervision

The Party of the Second Part shall be under the supervision and guidance of the Party of the First Part and shall comply with all the graduate scholarship policies including those not contained in this Agreement.

IX. Service in the Philippines

The Party of the Second Part immediately upon completion of his/her MS/PhD degree, render service in the Philippines on full-time basis, preferably in his/her home region, along his/her field of training for a minimum period equivalent to the length of time that he/she enjoyed the graduate scholarship. Any service/s rendered before the completion of the graduate degree shall not be counted/considered as part of the service obligation.

The Party of the Second Part shall refund in full the total financial assistance with 12% interest if he/she fails to render service in the Philippines.

X. Travel Abroad

The Party of the Second Part who will travel out of the country for official or personal reasons, while still under the scholarship or with service or financial obligation may be issued temporary clearance upon submission of the required documents and posting of bond.

XI. Obligation of the Implementing Institutions

The Party of the First Part (Council) shall:

1. Maintain academic and personal records of the Party of the Second Part
2. Monitor the academic performance of the Party of the Second Part and endorse the same to the Party of the Third Part for release of financial assistance if in good academic standing
3. Provide the Party of the Second Part with technical assistance/advise for masteral thesis or doctoral dissertation until the completion of the degree.

Witness

ENGR. ERMIE M. BACARRA
Chief, PCASTRD-HRIDD

Grantee

DR/REYNALDO V. EBORA
Executive Director, PCASTRD

DR. ESTER B. OGENA
Director, SEI

The Party of the Third Part (SEI) shall disburse the financial assistance of the Party of the Second Part who are considered in good academic standing as endorsed by the Party of the First Part.

XII. Amendatory Clause

The Party of the First Part reserves the right to modify or amend the terms and conditions of this Agreement as deemed necessary due to any violation of the Party of the Second Part and/or other reasons beyond the control of the concerned parties.

In witness hereof, the Parties hereto sign this Scholarship Agreement on this 20 day of June 2008 in the municipality of CITY OF MANILA.

DR. REYNALDO V. EBORA
Executive Director, PCASTRD
Party of the First Part

HERNANDO S. SALAPARE III
Scholar
Party of the Second Part

DR. ESTER B. OGENA
Director, SEI
Party of the Third Part

ENGR. ERMIE M. BACARRA
Witness

Witness

ACKNOWLEDGEMENT

REPÚBLIC OF THE PHILIPPINES)
Province of MANILA

) S.S.

OCT 06 2008

Before me, Notary Public for and in MANILA, Philippines, this 20 day of June 2008 personally appeared DR. REYNALDO V. EBORA with

(Party of the First Part)

Residence Certificate No. 13974066 issued at Los Baños, Laguna on January 8, 2008 and

HERNANDO S. SALAPARE III with Residence Certificate No. 19427602
(Party of the Second Part)

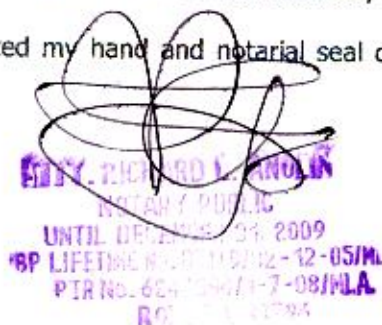
issued at Makati City on Nov. 9, 2007, and

DR. ESTER B. OGENA with Residence Certificate No. 14923784
(Party of the Third Part)

issued at TAGUIG City on JAN. 29, 2008, known to me to be the same persons who executed the foregoing Scholarship Agreement consisting of five pages including the page on which this acknowledgment is written, both pages having been signed by the parties and their witnesses, and they acknowledged to me that the same is their free and voluntary act and deed.

In witness thereof, I have hereunto affixed my hand and notarial seal on the date and place above written.

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Page No. 8
Book No. 12
Series of 2008



Republic of the Philippines
DEPARTMENT OF SCIENCE AND TECHNOLOGY

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Chief, PCASTRD-HRIDD

Grantee

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Executive Director, PCASTRD

DR. ESTER B. OGENA
Director, SEI

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Chief, PCASTRD-HRIDD

Grantee

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Executive Director, PCASTRD

DR. ESTER B. OGENA
Director, SEI

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The Party of the Second Part shall be considered a non-complying scholar if he/she stops submitting the required periodic reports for more than one academic year.

He/She shall forfeit the financial privileges during the semester/s/term/s that he/she did not report should his/her scholarship grant be reinstated; or be considered to have willfully abandoned his/her scholarship and in such case, Section VII.10 of the Agreement shall be enforced.

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1. The leave is highly justified, supported by pertinent documents.
2. A written permission from the university is granted.
3. The maximum allowable leave is for one (1) academic year only.

Request for extension of LOA shall be subject to the approval of the Technical Committee.

VII.6 Extension of Period of Study

Extension of period of study may be allowed on a case-to-case basis for a maximum of one (1) year, subject to the following conditions:

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2. No financial assistance, e.g. tuition and other school fees, monthly stipends, book allowance, transportation allowance and insurance shall be released except for the unreleased thesis/dissertation allowance.

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VII.9 Suspension of Scholarship Privileges

The Party of the First Part reserves the right to suspend the scholarship privileges of the Party of the Second Part based on any of the following causes:

1. Failure to enroll in the area of specialization approved under the scholarship program;
2. Failure to meet the General Weighted Average (GWA)/ Grade Point Average (GPA) set by the university;
3. Failure to maintain the academic standard in the Graduate School of the university;
4. Failure to enroll in the required academic load;
5. Failure to enroll at any one term or drops any of his/her subjects without the approval of the Party of the First Part;
6. Failure to submit a progress report at the end of each semester/term.

Suspension shall be lifted and release of financial assistance shall be made only upon compliance of requirements and meeting of academic standards set.

VII.10 Termination with Refund of Financial Assistance

The Party of the First Part reserves the right to terminate the scholarship grant based on any of the following causes:

1. Willful abandonment of the scholarship;
2. Gross misconduct;
3. Non-completion of degree within the specified duration of scholarship

Refund shall be the total financial assistance received while enjoying the scholarship with 12% interest.

VIII. Supervision

The Party of the Second Part shall be under the supervision and guidance of the Party of the First Part and shall comply with all the graduate scholarship policies including those not contained in this Agreement.

IX. Service in the Philippines

The Party of the Second Part immediately upon completion of his/her MS/PhD degree, render service in the Philippines on full-time basis, preferably in his/her home region, along his/her field of training for a minimum period equivalent to the length of time that he/she enjoyed the graduate scholarship. Any service/s rendered before the completion of the graduate degree shall not be counted/considered as part of the service obligation.

The Party of the Second Part shall refund in full the total financial assistance with 12% interest if he/she fails to render service in the Philippines.

X. Travel Abroad

The Party of the Second Part who will travel out of the country for official or personal reasons, while still under the scholarship or with service or financial obligation may be issued temporary clearance upon submission of the required documents and posting of bond.

XI. Obligation of the Implementing Institutions

The Party of the First Part (Council) shall:

1. Maintain academic and personal records of the Party of the Second Part
2. Monitor the academic performance of the Party of the Second Part and endorse the same to the Party of the Third Part for release of financial assistance if in good academic standing
3. Provide the Party of the Second Part with technical assistance/advise for masteral thesis or doctoral dissertation until the completion of the degree.

Witness

ENGR. ERMIE M. BACARRA
Chief, PCASTRD-HRIDD

Grantee

DR. REYNALDO V. EBORA
Executive Director, PCASTRD

DR. ESTER B. OGENA
Director, SEI

The Party of the Third Part (SEI) shall disburse the financial assistance of the Party of the Second Part who are considered in good academic standing as endorsed by the Party of the First Part.

XII. Amendatory Clause

The Party of the First Part reserves the right to modify or amend the terms and conditions of this Agreement as deemed necessary due to any violation of the Party of the Second Part and/or other reasons beyond the control of the concerned parties.

In witness hereof, the Parties hereto sign this Scholarship Agreement on this 30 day of June 2008 in the municipality of CITY OF MANILA.

DR. REYNALDO V. EBORA
Executive Director, PCASTRD
Party of the First Part

HERNANDO S. SALAPARE III
Scholar
Party of the Second Part

DR. ESTER B. OGENA
Director, SEI
Party of the Third Part

ENGR. ERMIE M. BACARRA
Witness

Witness

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)
Province of MANILA

) S.S.

Before me, Notary Public for and in MANILA, Philippines, this 30 day of June 2008 personally appeared DR. REYNALDO V. EBORA with

(Party of the First Part)

Residence Certificate No. 13974066 issued at Los Baños, Laguna on January 8, 2008 and

HERNANDO S. SALAPARE III with Residence Certificate No. 19427602
(Party of the Second Part)

issued at Makati City on Nov. 9, 2007, and
DR. ESTER B. OGENA with Residence Certificate No. 14923784
(Party of the Third Part)

issued at TAGUIG CITY on JAN. 29, 2008, known to me to be the same persons who executed the foregoing Scholarship Agreement consisting of five pages including the page on which this acknowledgment is written, both pages having been signed by the parties and their witnesses, and they acknowledged to me that the same is their free and voluntary act and deed.

In witness thereof, I have hereunto affixed my hand and notarial seal on the date and place above written.

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Page No. 8
Book No. 8
Series of 2008

NOTARY PUBLIC
UNTIL JAN. 2009
BP LIFETIME REG. NO. 12-05/ML
PTF NO. 6247-08/MLA
ROLL NO. 93596

CO-MAKER STATEMENT

KNOW ALL MEN BY THESE PRESENT:

That I, MA AMELIA S. MINOZA of legal age, Filipino, married/single,
(Co-maker)

with postal address at Blk III, Lot 4, Phase 5 Villa De Calamba Subd., Calamba City
bind myself jointly and severally.

with

HERNANDO SALAPARE III of 9534 Kalayaan Ave., Guadalupe Nuevo, Makati City
(Principal) (home address)

_____ a grantee under DOST Accelerated S&T
Human Resource Development Program

In favor of

The DEPARTMENT OF SCIENCE AND TECHNOLOGY (DOST) with principal office
at Gen. Santos Avenue, Taguig, Metro Manila, hereinafter referred to as DOST.

Witnesseth

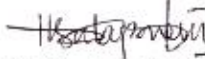
WHEREAS, the Principal has accepted and signed a Scholarship Contract
with DOST and bound himself/herself to comply with the terms and conditions
stipulated in said Contract and its implementing Guidelines;

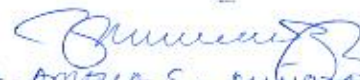
WHEREAS, under said Guidelines, it is stipulated that the Principal shall be
bound to pay and reimburse DOST on demand such amount or amounts as may
have been defrayed for the Principal's school fees, allowances and other expenses
incurred by DOST in connection with the scholarship in the event of the Principal's
failure to complete the program covered by the scholarship grant or render the
required year(s) of service.

NOW, THEREFORE, for and in consideration of the foregoing premises, I,
Co-maker of this undertaking, hereby guarantee and warrant to DOST: (1) That the


Principal shall faithfully comply with the terms and conditions stipulated under the Scholarship Contract, and (2) That in such event that the Principal is required by DOST to make reimbursements for failure to complete the scholarship program or render the required year(s) of service, I bind myself to be jointly and severally liable for such obligation upon demand by DOST without need of court action,

IN WITNESS WHEREOF, I have hereunto set my hand this 28th day of June, 2008 at Makati City, Philippines.


HERNANDO S. SALAPARE III
Principal
(Signature over Printed name)


MA-AMELIA S. MINOTA - SISTER
Co-Maker
(Indicate relationship)

SIGNED IN THE PRESENCE OF:



Witness

ACKNOWLEDGEMENT

30 JUN 2008
Before me, Notary Public for and in QUEZON CITY this ____ day of _____, 20____ personally appeared:

| NAME | RES. CERT. NO. | DATE/PLACE ISSUED |
|------------------------------------|-----------------|-------------------------------|
| 1. <u>HERNANDO S. SALAPARE III</u> | <u>19427602</u> | <u>11/9/07 - Makati City</u> |
| 2. <u>MA-AMELIA S. MINOTA</u> | <u>05889396</u> | <u>6/26/08 - Calamba City</u> |

Known to me and to be the same persons who executed the foregoing Scholarship Contract and acknowledged to me that the same is their own free act and deed.

Witness my hand, and seal on the date and place above stated.

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Page No. 41
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ANARICA J. CASTILLO
Notary Public
UNIL DEC. 31, 2009
IBP No. 636102/1-30-07/CAB. CITY
PTR No. 6758601/1-2-08/Q.C.

CO-MAKER STATEMENT

KNOW ALL MEN BY THESE PRESENT:

That I, MA. AMELIA S. MINOZA of legal age, Filipino, married/single,
(Co-maker)

with postal address at Blk III, Lot 4, Phase 5, Villa De Calamba Subd, Calamba City
bind myself jointly and severally.

with

HERNANDO S. SALAPARE III of 9534 Kalayaan Ave., Guadalupe Nuevo, Makati City
(Principal) (home address)

_____ a grantee under DOST Accelerated S&T
Human Resource Development Program

In favor of

The DEPARTMENT OF SCIENCE AND TECHNOLOGY (DOST) with principal office
at Gen. Santos Avenue, Taguig, Metro Manila, hereinafter referred to as DOST.

Witnesseth


WHEREAS, the Principal has accepted and signed a Scholarship Contract
with DOST and bound himself/herself to comply with the terms and conditions
stipulated in said Contract and its implementing Guidelines;

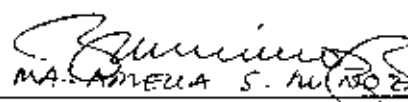
WHEREAS, under said Guidelines, it is stipulated that the Principal shall be
bound to pay and reimburse DOST on demand such amount or amounts as may
have been defrayed for the Principal's school fees, allowances and other expenses
incurred by DOST in connection with the scholarship in the event of the Principal's
failure to complete the program covered by the scholarship grant or render the
required year(s) of service.

NOW, THEREFORE, for and in consideration of the foregoing premises, I,
Co-maker of this undertaking, hereby guarantee and warrant to DOST: (1) That the


Principal shall faithfully comply with the terms and conditions stipulated under the Scholarship Contract, and (2) That in such event that the Principal is required by DOST to make reimbursements for failure to complete the scholarship program or render the required year(s) of service, I bind myself to be jointly and severally liable for such obligation upon demand by DOST without need of court action.

IN WITNESS WHEREOF, I have hereunto set my hand this 28th day of June, 2008 at Makati City, Philippines.


HERNANDO S. SALAPARE III
Principal
(Signature over Printed name)


MA. AMELIA S. MINOZA
Co-Maker
(Indicate relationship)

SIGNED IN THE PRESENCE OF:



Witness

ACKNOWLEDGEMENT

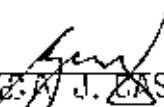
Before me, Notary Public for and in QUEZON CITY this 30 JUN 2008 day of June, 2008 personally appeared:

| NAME | RES. CERT. NO. | DATE/PLACE ISSUED |
|------------------------------------|-----------------|-------------------------------|
| 1. <u>HERNANDO S. SALAPARE III</u> | <u>1987402</u> | <u>11/9/07 - Makati City</u> |
| 2. <u>MA. AMELIA S. MINOZA</u> | <u>05889396</u> | <u>6/24/06 - Calamba City</u> |

Known to me and to be the same persons who executed the foregoing Scholarship Contract and acknowledged to me that the same is their own free act and deed.

Witness my hand, and seal on the date and place above stated.

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Book No. XXXXX
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Notary Public A. J. CASTILLO
NOTARY PUBLIC
UNTIL DEC. 31, 2009
IBP No. 68512011-20-07, C.A.B. CITY
PTR No. 67566011/1-2-08/Q.C.

CO-MAKER STATEMENT

KNOW ALL MEN BY THESE PRESENT:

That I, MA. AMELIA S. MINOZA of legal age, Filipino, married/single,
(Co-maker)

with postal address at Bldg. III, Lot 4, Phase 5 Villa De Calamba Subd, Calamba City
bind myself jointly and severally.

with

HERNANDO S. SALAPARE III of 9534 Kalayaan Ave., Guadalupe Nuevo, Makati City
(Principal) (home address)

_____ a grantee under DOST Accelerated S&T
Human Resource Development Program

In favor of

The DEPARTMENT OF SCIENCE AND TECHNOLOGY (DOST) with principal office
at Gen. Santos Avenue, Taguig, Metro Manila, hereinafter referred to as DOST.

Witnesseth

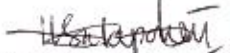
WHEREAS, the Principal has accepted and signed a Scholarship Contract
with DOST and bound himself/herself to comply with the terms and conditions
stipulated in said Contract and its implementing Guidelines;

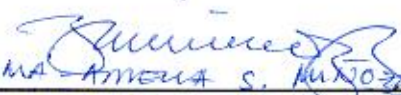
WHEREAS, under said Guidelines, it is stipulated that the Principal shall be
bound to pay and reimburse DOST on demand such amount or amounts as may
have been defrayed for the Principal's school fees, allowances and other expenses
incurred by DOST in connection with the scholarship in the event of the Principal's
failure to complete the program covered by the scholarship grant or render the
required year(s) of service.

NOW, THEREFORE, for and in consideration of the foregoing premises, I,
Co-maker of this undertaking, hereby guarantee and warrant to DOST: (1) That the


Principal shall faithfully comply with the terms and conditions stipulated under the Scholarship Contract, and (2) That in such event that the Principal is required by DOST to make reimbursements for failure to complete the scholarship program or render the required year(s) of service, I bind myself to be jointly and severally liable for such obligation upon demand by DOST without need of court action,

IN WITNESS WHEREOF, I have hereunto set my hand this 28th day of June, 2008 at Makati City, Philippines.


HERNANDO S. SALAPARE III
Principal
(Signature over Printed name)


MA-AMELIA S. MINOZA - SISTER
Co-Maker
(Indicate relationship)

SIGNED IN THE PRESENCE OF:



Witness

ACKNOWLEDGEMENT

Before me, Notary Public for and in QUEZON CITY this ____ day of 30 JUN 2008, 20____ personally appeared:

| NAME | RES. CERT. NO. | DATE/PLACE ISSUED |
|------------------------------------|-----------------|-------------------------------|
| 1. <u>HERNANDO S. SALAPARE III</u> | <u>19427602</u> | <u>11/9/07 - Makati City</u> |
| 2. <u>MA-AMELIA S. MINOZA</u> | <u>05889396</u> | <u>6/26/08 - Calamba City</u> |

Known to me and to be the same persons who executed the foregoing Scholarship Contract and acknowledged to me that the same is their own free act and deed.

Witness my hand, and seal on the date and place above stated.

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Notary Public


APAMELIA CASTILLO
NOTARY PUBLIC
UNTIL DEC. 31, 2009
IBP No. 636182/1-30-07/CAP CITY
PTR No. 6758601/1-2-08/Q.C.

CO-MAKER STATEMENT

KNOW ALL MEN BY THESE PRESENT:

That I, MA. AMELIA S. MINOZA of legal age, Filipino, married/single,
(Co-maker)

with postal address at Blk III Lot 4 Phase 5, Villa De Calamba Subd, Calamba City
bind myself jointly and severally.

with

HERNANDO S. SALAPARE III of 9534 Kalayaan Ave., Guadalupe Nuevo, Makati City
(Principal) (home address)

a grantee under DOST Accelerated S&T
Human Resource Development Program

In favor of

The DEPARTMENT OF SCIENCE AND TECHNOLOGY (DOST) with principal office
at Gen. Santos Avenue, Taguig, Metro Manila, hereinafter referred to as DOST.

Witnesseth

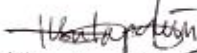
WHEREAS, the Principal has accepted and signed a Scholarship Contract
with DOST and bound himself/herself to comply with the terms and conditions
stipulated in said Contract and its implementing Guidelines;

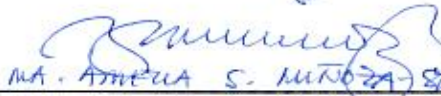
WHEREAS, under said Guidelines, it is stipulated that the Principal shall be
bound to pay and reimburse DOST on demand such amount or amounts as may
have been defrayed for the Principal's school fees, allowances and other expenses
incurred by DOST in connection with the scholarship in the event of the Principal's
failure to complete the program covered by the scholarship grant or render the
required year(s) of service.

NOW, THEREFORE, for and in consideration of the foregoing premises, I,
Co-maker of this undertaking, hereby guarantee and warrant to DOST: (1) That the

Principal shall faithfully comply with the terms and conditions stipulated under the Scholarship Contract, and (2) That in such event that the Principal is required by DOST to make reimbursements for failure to complete the scholarship program or render the required year(s) of service, I bind myself to be jointly and severally liable for such obligation upon demand by DOST without need of court action,

IN WITNESS WHEREOF, I have hereunto set my hand this 28th day of June, 2008 at Makati City, Philippines.


HERNANDO S. SALAPARE III
Principal
(Signature over Printed name)


MA. AMELIA S. MINOZA
Co-Maker
(Indicate relationship)

SIGNED IN THE PRESENCE OF:



Witness

ACKNOWLEDGEMENT

Before me, Notary Public for and in QUEZON CITY this ____ day of 30 JUN 2008 20____ personally appeared:


| NAME | RES. CERT. NO. | DATE/PLACE ISSUED |
|------------------------------------|-----------------|-------------------------------|
| 1. <u>HERNANDO S. SALAPARE III</u> | <u>19427602</u> | <u>11/9/07 - Makati City</u> |
| 2. <u>MA. AMELIA S. MINOZA</u> | <u>65809396</u> | <u>6/26/08 - Calamba City</u> |

Known to me and to be the same persons who executed the foregoing Scholarship Contract and acknowledged to me that the same is their own free act and deed.

Witness my hand, and seal on the date and place above stated.

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Book No. 44614
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Notary Public


ANARICA J. CASTILLO
NOTARY PUBLIC
UNTIL DEC. 31, 2009
IBP No. 685102/1-30-07/CAB. CITY
PTR No. 6756601/1-2-08/Q.C.