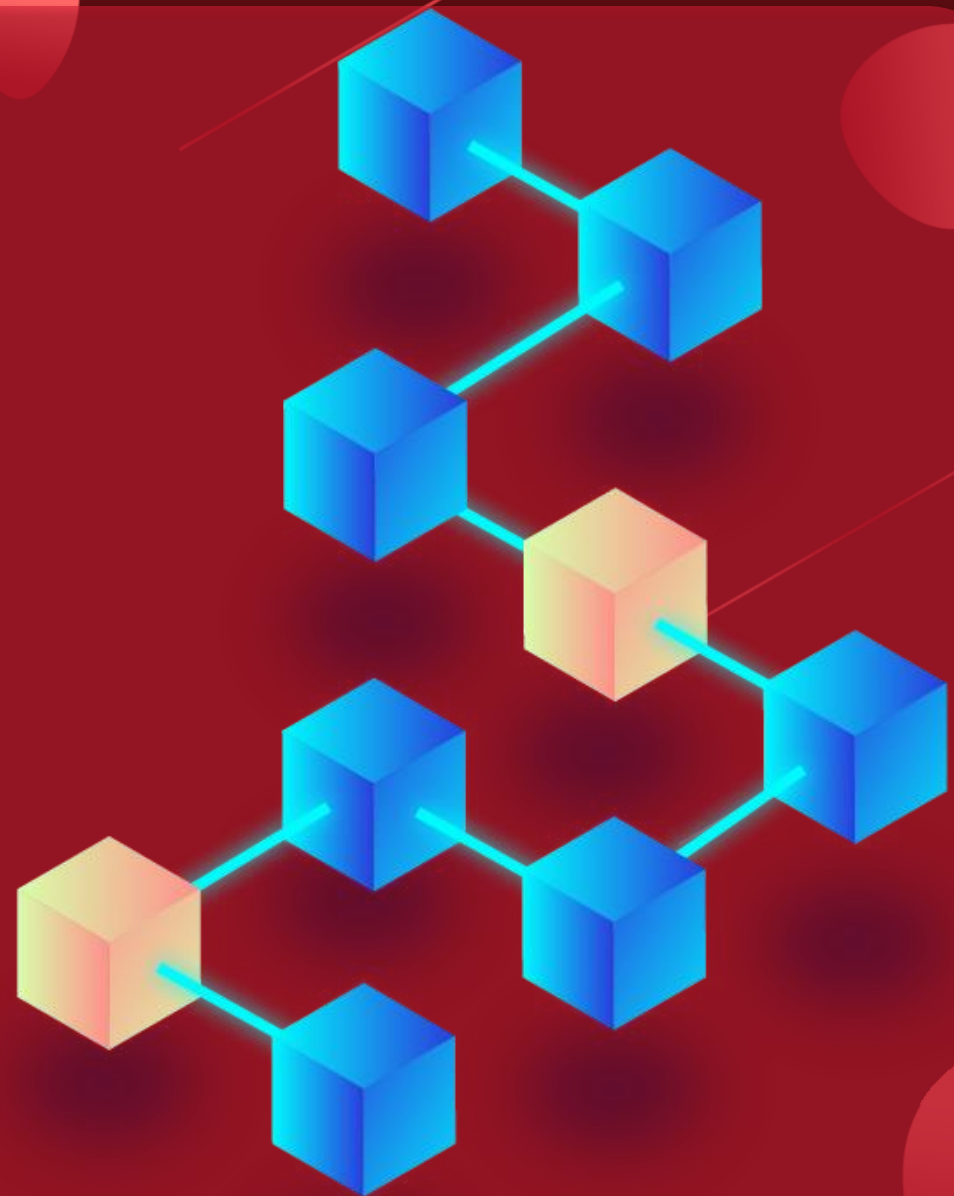




# USJ

Stablecoin





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# Stablecoin

## *a) What is stablecoin?*

- Stablecoin is a cryptocurrency developed based on Blockchain technology. It is pegged to a stable asset, such as fiat currency, collateral or gold, etc.
- Some of the most popular stablecoins in the market such as: Tether (USDT), TrueUSD (TUSD), Paxos Standard Token (PAX), USD Coin (USDC), Gemini Dollar (GUSD), and especially USJ
- Stablecoin is global, less volatile, and does not depend on any central banks.
- Price of stablecoin is usually fixed in USD. EX: 1Stablecoin = 1USD.





# Stablecoin

## ***b) Key features of Stablecoin***

- Developing based on blockchain technology
- Governing by smart contract
- High Scalable, high security and more safety
- Decentralization and more transparency
- Price stability and less volatility





# Stablecoin

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## *c) Roles of Stablecoin?*

- Creating stability for the cryptocurrency market where the volatility of the price of the cryptocurrency occurs frequently
- Bringing numerous benefits such as: security, decentralization, price stability.
- Being more secure than other cryptocurrencies when payment because stablecoin doesn't have huge volatility in price.
- Being considered as a bridge between the cryptocurrency market and the traditional financial market, stablecoin helps investors to store or exit easily from the market because of its stability.





# Stablecoin

## *d) Categories of stablecoin*

- There are four categories of stablecoin existing in the cryptocurrency market:
  - ✓ **Fiat-Backed:** Stablecoin is pegged to fiat money
  - ✓ **Crypto-Backed:** Stablecoin is pegged to other cryptocurrencies
  - ✓ **Non-Backed:** Stablecoin is designed by algorithm
  - ✓ **Mix-Backed:** Stablecoin is designed by mixing 3 methods above





# Fiat-Backed: Stablecoin is pegged to fiat money.

- The most popular kind of stablecoin in the cryptocurrency market today.
- The value is anchored to the value of real money at a 1: 1 ratio, examples:

**Tether (USDT), USD Coin (USDC), TrueUSD (TUSD), Paxos (PAX).**

- The advantage is the stability of the fiat currency that used as collateral, for instance: USD.
- Fiat-Backed stablecoins are limited by the amount of the company issuing it.
- Due to its dependence on banks and fiat money, this stablecoin is still considered a "centralized" currency.



# Crypto-Backed: Stablecoin is pegged to other cryptocurrencies

- A kind of stablecoin is pegged to the other cryptocurrencies
- Being designed to minimize the volatility of the price of the cryptocurrencies.
- The \$ 1 stablecoin is secured by \$ 2 cryptocurrency, for examples:

**Dai (DAI), Maker (MKR), nUSD, Bitshares (BTC) và BitUSD**

- Maintaining decentralization, however, there are still volatility in price and difficulty in design





# Non-Backed: Stablecoin is created by algorithm

- Stablecoin is not collateralized with any assets.
- Using an algorithmic mechanism of supply and demand elasticity. When the price of the stablecoin increases, the issuer will reduce the supply to stabilize the price and vice versa.
- Being issued on a decentralized platform, this stablecoin is transparent however, it also face high risk in price volatility as well as complexity in design
- Typical non-backed stablecoins: **Basis, Kowala, Carbon, Fragments...**



# **Mix-Backed:**

## **Stablecoin is designed by mixing 3 methods above**

- A stablecoin that takes the above factors as a means to stabilize the price of coin
- Mix-Backed stablecoin is created with the aim is to connect cryptocurrencies with assets to the real world



# USJ: Stablecoin of JSB

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## *a) What is USJ ?*

- USJ is a stablecoin issued by JSB Foundation in the TRON blockchain
- Unlike Tether or other fiat-backed stablecoin, USJ is developed entirely in the TRON blockchain as TRC20 tokens and backed by TRX, making it completely decentralized.



# USJ: Stablecoin of JSB

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## ***b. Advantages of USJ***

- USJ addresses one of the biggest problems of cryptocurrencies: the volatility of price. USJ is designed to minimize the price volatility
- The value of USJ lies in its stability. USJ that is pegged the USD is a decentralized, unbiased, collateral-backed cryptocurrency.
- The value of USJ can increase itself when circulating in the JSB ecosystem.

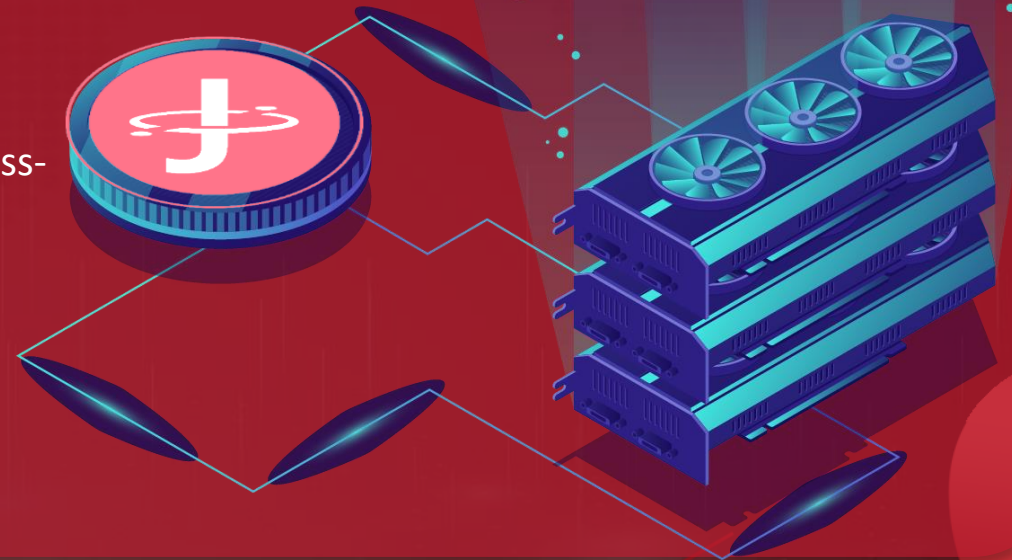




# USJ: Stablecoin of JSB

## *c) Features of USJ*

- Having financial model, not only issuing tokens on the exchange
- USJ supports and enhance the stability of the ecosystem
- USJ is supported by smart contracts thereby ensuring transparency.
- High liquidity and low cost
- USJ can be used to pay for real estate, insurance, health ... in the cross-chain ecosystem.







# USJ: Stablecoin of JSB

## *d) How to create USJ*

- USJ is a stablecoin created by a JSB smart contract
- Smart contract is an algorithm that allows to make a consensus between the owners of the JSB and the JSB Foundation.
- In order to borrow USJs, it is necessary to have the smart contract that created by the following algorithm

No.	Pool	Ratio	Price	Amount	USDT
1	Pool Swap	5%	100\$	0,0005	0,05
2	Pool 1	5%	100\$	0,0005	0,05
3	Pool 2	5%	100\$	0,0005	0,05
4	Pool 3	5%	100\$	0,0005	0,05
5	Pool 4	5%	100\$	0,0005	0,05
6	Pool 5	5%	100\$	0,0005	0,05
7	Pool Binary	10%	100\$	0,001	0,1
8	Pool Sponsor	10%	100\$	0,001	0,1
9	USDT	50%	0,5\$	0,5	0,5



# USJ: Stablecoin of JSB

## *e) How to own USJ*

To own USJ, the investor can:

- Buying USJ on the market
- Using JSB to borrow mortgage through JSB Borrow: Currently, Borrowing 100USJ requires 0.5JSB and 50 \$ (JSB is priced at 100 USD and the rate will change follow to the roadmap)





# USJ: Stablecoin of JSB

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## *f) JSB Borrow*

- JSB Borrow is: Multi-collateral system JSB and USJ: this is one of the largest Dapps in the TRON blockchain. It was developed by the JSB Foundation and it was also the first decentralized financial application (DeFi) to be adopted.
- When using JSB Borrow, users must buy on a JSB copper exchange and deposit collateral into vault. JSB Borrow allows users to access the Protocol and create USJs by depositing their collateral. Notably, users do not need to visit any third-party intermediaries to create the USJ

# *Thank you*



[www.usj.finance](http://www.usj.finance)



[www.jsb.foundation](http://www.jsb.foundation)