

Casselman Veterinary Professional Corporation

Notes to the Financial Statements

For the Year Ended February 28, 2021

(Unaudited - see Notice to Reader)

(1) Significant Accounting Policy

Depreciation is provided for using the declining balance method over the estimated useful lives as follows for the major classes of assets:

Land	0 %
Leasehold improvements	20 %

(2) Property

Property consists of the following:

February 28, 2021	Cost	Accumulated Depreciation	2021	2020
			Net Book Value	Net Book Value
Land	\$ 199,346	\$ 0	\$ 199,346	\$ 199,346
Leasehold improvements	49,017	(48,320)	697	871
Total	\$ 248,363	\$ (48,320)	\$ 200,043	\$ 200,217

(3) Share capital

Issued and outstanding shares

February 28, 2021	\$	2021	2020
		100	100
100 Class A Common shares			
208,000 Class A Preferred shares		1	1
Total	\$	101	\$ 101