William Henry Gates III (born October 28, 1955) is an American <u>business magnate</u>, software developer, investor, and philanthropist. He is best known as the co-founder of <u>Microsoft Corporation</u>. During his career at Microsoft, Gates held the positions of <u>chairman</u>, <u>chief executive officer</u> (CEO), <u>president and chief software architect</u>, while also being the largest individual <u>shareholder</u> until May 2014. He is one of the best-known entrepreneurs and pioneers of the microcomputer revolution of the 1970s and 1980s.

Born and raised in <u>Seattle, Washington</u>, Gates co-founded Microsoft with childhood friend <u>Paul Allen</u> in 1975, in <u>Albuquerque, New Mexico</u>; it went on to become the world's largest <u>personal computer</u> software company. Gates led the company as chairman and CEO until stepping down as CEO in January 2000, but he remained chairman and became chief software architect. During the late 1990s, Gates had been <u>criticized for his business tactics</u>, which have been considered <u>anticompetitive</u>. This opinion has been upheld by numerous court rulings. In June 2006, Gates announced that he would be transitioning to a part-time role at Microsoft and full-time work at the <u>Bill & Melinda Gates Foundation</u>, the private charitable foundation that he and his wife, <u>Melinda Gates</u>, established in 2000. He gradually transferred his duties to <u>Ray Ozzie</u> and <u>Craig Mundie</u>. He stepped down as chairman of Microsoft in February 2014 and assumed a new post as technology adviser to support the newly appointed CEO <u>Satya Nadella</u>.

Since 1987, he has been included in the *Forbes* list of the world's wealthiest people. [12][13] From 1995 to 2017, he held the *Forbes* title of the richest person in the world all but four of those years. [11] In October 2017, he was surpassed by <u>Amazon</u> founder and CEO <u>Jeff Bezos</u>, who had an estimated net worth of US\$90.6 billion compared to Gates' net worth of US\$89.9 billion at the time. [14] As of November 2019, Gates had an estimated net worth of US\$107.1 billion, making him the second-wealthiest person in the world, behind Bezos. [b]

Later in his career and since leaving day-to-day operations at Microsoft in 2008, Gates pursued a number of philanthropic endeavors. He donated large amounts of money to various charitable organizations and scientific research programs through the <u>Bill & Melinda Gates Foundation</u>, reported to be the world's largest <u>private charity</u>. In 2009, Gates and <u>Warren Buffett</u> founded <u>The Giving Pledge</u>, whereby they and other billionaires pledge to give at least half of their wealth to philanthropy. The foundation says that it works to save lives and improve global health, and is working with <u>Rotary International</u> to eliminate <u>polio</u>.