

Card Financial Settlement (Capability)

- 1. Role Definition
- 2. Example of Use
- 3. Executive Summary
- 4. Key Features

Documentation

Properties

Appears on

Relations

1. Role Definition



This service domain is used by the Card Network to initiate either gross or net settlement for the charges cleared during a specified period and to issue settlement instructions to the Issuing and Acquiring Banks. This requires the Card Network to issue settlement instructions to each Issuing Bank directing them to remit the total amounts corresponding to the cleared charges to designated bank accounts that are managed by the Card Network, which in turn makes the corresponding remittances to the designated bank accounts for the Card Issuers.

The service domain is also used by the Issuing and Acquiring banks to perform reconciliation of the settlement instructions against the cleared charges and to initiate remittances through the Payment Order service domain.

2. Example of Use



Card Charge transactions that are acquired from the Merchants by the Acquiring Bank and forwarded to the Issuing Banks through Card Clearing are periodically settled (generally once a day).

3. Executive Summary

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This service domain orchestrates the settlement of the transactions between the Issuers and the Acquirers through the Card Networks.

4. Key Features

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- Card settlement transaction consolidation
- Card settlement instruction processing
- Card settlement reconciliation/confirmation

Documentation

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Properties

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Property	Value
Service Domain	
API BIAN Portal	Card Financial Settlement API (https://app.swaggerhub.com/apis/BIAN-3/CardFinancialSettlement/12.0.0)
BIAN Proposed ISO20022 Control Record Match	CardSettlementManagement
Core Business Object	 Card Settlement (object_26.html?object=33993)
Individual Analytics	cardFinancialSettlementProcedureAccumulators cardFinancialSettlementProcedureActivityAnalysis cardFinancialSettlementProcedurePerformanceAnalysis cardFinancialSettlementProcedureTrends&Events
Portfolio Analytics	cardFinancialSettlementProcedurePortfolioActivityAnalysis cardFinancialSettlementProcedurePortfolioMake-UpAnalysis cardFinancialSettlementProcedurePortfolioPerformanceAnalysis
Scenarios	 Process Settlement by Acquirer (views/view_55526.html)  Process Settlement by Issuer (views/view_55004.html)

Service Role	Orchestrate the settlement of the transactions between the Issuers and the Acquirers throught the Card Networks.
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BIAN Life Cycle

Registration Status	Registered
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Stereotypes

stereotype	ServiceDomain
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Appears on

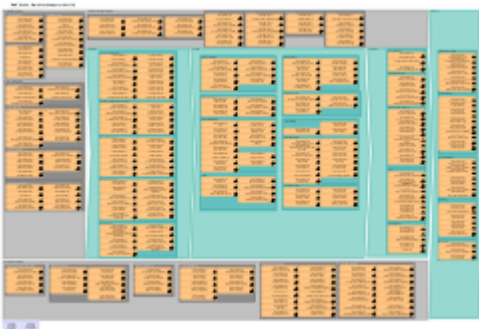
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(views/view_51534.html)



Card Financial Settlement SD Overview

(views/view_51705.html)



BIAN Service Landscape V12.0 Value Ch...

(views/view_51891.html)




BIAN Service Landscape V12.0 Matrix Vi...


Relations



aggregated
by



Wave 2 (object_25.html?object=153742)




Clearing And Settlement (object_25.html?object=171759)

is equal to































Card Financial Settlement (object_36.html?object=34231)


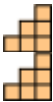




is part of



Payments (object_25.html?object=130771)

realized by

-  Card Financial Settlement Procedure_ Analytics Object (object_25.html?object=110978)
 -  Add new service operations for Card Financial Settlement SD (object_30.html?object=161624)
 -  Card Financial Settlement Procedure_ Instantiation (object_17.html?object=163140)
 -  Card Financial Settlement Procedure_ Invocation (object_17.html?object=163145)
 -  Card Financial Settlement Procedure_ Reporting (object_17.html?object=163147)
 -  Card Financial Settlement_SD_Operations (object_19.html?object=163158)
 -  Card Financial Settlement_SD_Service Group (object_19.html?object=241877)
 -  Up BQ Update payment instruction details for a settlement procedure (object_12.html?object=28832)
 -  Up BQ Update consolidated transaction details for a settlement procedure (object_12.html?object=29898)
 -  Control the processing of a card financial settlement (object_13.html?object=31293)
 -  Re BQ Retrieve payment processing details for a settlement procedure (object_13.html?object=31570)
 -  Retrieve details and about the card settlement processing at Acquirer (object_13.html?object=32802)
 -  Up BQ Update processing transaction details for a settlement procedure (object_12.html?object=32894)
 -  Update details of the card settlement processing at Issuer (object_13.html?object=33972)
 -  Re BQ Retrieve payment instruction details for a settlement procedure (object_14.html?object=36777)
 -  Initiate card financial settlement processing at acquirer (object_14.html?object=38047)
 -  Initiate card financial settlement processing at issuer (object_15.html?object=38459)
 -  Up BQ Update payment processing details for a settlement procedure (object_15.html?object=38864)
 -  Up CR Update the card financial settlement processing (object_15.html?object=40928)
 -  Card Financial Settlement Procedure (object_24.html?object=42808)
 -  Update details about the card settlement processing at Acquirer (object_16.html?object=43120)
 -  Re CR Retrieve details and reports about the card settlement processing (object_16.html?object=45402)
 -  Retrieve details about the card settlement processing at Issuer (object_16.html?object=45737)
 -  Card Financial Settlement (object_24.html?object=45909)
 -  In CR Initiate card financial settlement processing (object_16.html?object=46699)
 -  Re BQ Retrieve processing transaction details for a settlement procedure (object_17.html?object=47345)
 -  Re BQ Retrieve consolidated transaction details for a settlement procedure (object_17.html?object=47903)
 -  Process (object_28.html?object=58066)
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serves	 Money Movement Management (object_6.html?object=130159)
triggered by	 Financial Gateway (object_20.html?object=29241)  Card Financial Settlement (object_21.html?object=34230)
triggers	 Card Financial Settlement (object_21.html?object=34230)  Payment Order (object_21.html?object=35550)  Card Clearing (object_21.html?object=36804)