

Party Lifecycle Management (Capability)

- 1. Role Definition
- 2. Example of Use
- 3. Executive Summary
- 4. Key Features

Documentation

Properties

Appears on

Relations

1. Role Definition



This service domain tracks the state of a party relationship with the bank from the initial checks made when establishing a new business relationship with a customer or partner and then that are performed as necessary over the duration of the relationship. The checks and the maintenance requirements will vary by party type (e.g. individual, company, partner) and jurisdiction. The checks cover bank specific and legal and regulatory considerations and may be updated based on a standard schedule or by request in specific circumstances.

2. Example of Use



A prospective customer has been identified and the bank undertakes a collection of checks to confirm this is a new relationship and to verify the relationship in compliance with bank, legal and regulatory requirements. Note that for different customer types (non consumer in particular) many different checks will be required.

3. Executive Summary

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This service domain tracks the state of a party relationship with the bank from the initial checks made during the establishment of a new party connection and subsequently maintained as necessary over the duration of the relationship. The checks and the maintenance requirements will vary by party type and jurisdiction. The checks cover bank specific and legal and regulatory considerations and may be updated based on a standard schedule or by request in specific circumstances.

4. Key Features

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- Perform party qualification/confirmation checks
- Maintain a schedule and perform periodic re-assessments
- Provide status reports and process status update notifications

Documentation

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Properties

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Property	Value
Service Domain	
API BIAN Portal	Party Lifecycle Management API (https://app.swaggerhub.com/apis/BIAN-3/PartyLifecycleManagement/12.0.0)
BIAN Proposed ISO20022 Control Record Match	PartyRelationshipManagement
Core Business Object	
Individual Analytics	prospectProcedureAccumulators prospectProcedureActivityAnalysis prospectProcedurePerformanceAnalysis prospectProcedureTrends&Events
Portfolio Analytics	prospectProcedurePortfolioActivityAnalysis prospectProcedurePortfolioMake-UpAnalysis prospectProcedurePortfolioPerformanceAnalysis

Scenarios

-  EXT Handle Request for Overdraft Limit on Virtual Account (views/view_55055.html)
-  Handle Request for Windfall Investment (views/view_55037.html)
-  EXT Handle Request to Add Account to Sweep Agreement (views/view_55061.html)
-  Process Notice of B2B Direct Debit Mandate Amendment from Creditor bank at Debtor Bank (views/view_54699.html)
-  Perform Regulatory KYC Analysis (views/view_55013.html)
-  EXT Handle Request to Move Overdraft Limit between Virtual Accounts (views/view_54989.html)
-  Verify Corporate Customer (views/view_55019.html)
-  Process Bank Internal Instruction to Block Corporate Current Account (views/view_54931.html)
-  EXT Handle Request for High Volume Account Opening (views/view_54681.html)
-  1b - Retrieved ASPSP Account Information Trigger NBP (views/view_54959.html)
-  Handle Request to Issue Guarantee on Request of Another Bank (views/view_54980.html)
-  Execute Customer Onboarding API version (views/view_54883.html)
-  Handle Request for Notional Pooling Agreement (views/view_54592.html)
-  Handle Request to Use Direct Debits as Payment Instrument (views/view_55659.html)
-  Handle Request for Loan that Requires Syndication (views/view_55083.html)
-  Handle Instruction to Terminate B2B Direct Debits Service at Creditor Bank (views/view_55197.html)
-  Process Invocation of Cash Management Service (views/view_55287.html)
-  Handle Request to Add Account to Sweep Agreement (views/view_55314.html)
-  EXT Handle Merchandising Loan Application (views/view_55092.html)
-  EXT Handle Request to Open Retail Current Account (views/view_55487.html)
-  Execute External Campaign (views/view_55170.html)
-  Perform Customer Product Matching and Selection (views/view_55621.html)
-  Verify Completion of Customer Updates (views/view_55568.html)
-  Handle Request to Reactivate Dormant Corporate Current Account (views/view_55155.html)
-  Handle Request to Open Savings Account (views/view_55628.html)
-  Handle Request for Corporate Loan (views/view_55212.html)
-  Verify Private Banking Customer (views/view_55374.html)
-  EXT Handle Request to Reactivate Dormant Corporate Current Account (views/view_55347.html)
-  Handle Request for Cash Withdrawal from Savings Account (views/view_55359.html)
-  EXT Handle Request to Change Corporate Current Account Ownership (views/view_55493.html)
-  Handle Request for Investment Plan (views/view_55514.html)
-  Process Internal Customer Upgrade (views/view_55263.html)
-  Handle Request for Credit Facility (views/view_55481.html)

-  EXT Handle Request to Add Signatory to Corporate Current Account
(views/view_55296.html)
-  EXT Process B2B Direct Debit Mandate Notice from Creditor Bank at Debtor Bank
(views/view_55425.html)
-  EXT Handle Bulk Request for Opening Salary Accounts (views/view_55326.html)
-  Handle Request for Early Payback of Consumer Mortgage Loan Due to Sale of Property
(views/view_54625.html)
-  Handle Request to Establish Credit Transfer Standing Order on Corporate Current Account (views/view_55203.html)
-  EXT Handle Request to Use Direct Debits as Payment Instrument (views/view_55260.html)
-  Handle Request to Sell Syndicated Loan Participation to other Bank when Lead Bank Is not Seller or Buyer-I (views/view_55550.html)
-  Handle Request for Combined Account Statement (views/view_55293.html)
-  Handle Request to Open Retail Current Account (views/view_55365.html)
-  Record Details of Pledgeable Borrower Assets (views/view_55642.html)
-  Handle Request for Corporate Sweep Agreement (views/view_55200.html)
-  EXT Handle Request to Terminate Sweep Agreement (views/view_55499.html)
-  Handle Request from Investor for Loan Portfolio Servicing Agreement
(views/view_55556.html)
-  Handle Request for BNPL Financing by Bank where Buyer Is Existing Customer
(views/view_55517.html)
-  Handle Request for Preferential Rates for Corporate Current Account
(views/view_55484.html)
-  Handle Request to Establish Corporate Payroll Service Agreement
(views/view_55281.html)
-  Handle Request from Lead Bank to Sell Part of Its Syndicated Loan Participation to Other Lender-I (views/view_55559.html)
-  Perform other Regulatory Assessments (views/view_55449.html)
-  Initiate Bank Guarantee (views/view_55496.html)
-  Handle Request to Close Corporate Current Account (views/view_55308.html)
-  Conduct Relationship Development Planning (views/view_55535.html)
-  EXT Handle Instruction to Terminate B2B Direct Debits Service at Creditor Bank
(views/view_55440.html)
-  EXT Handle Request to Change Virtual Account Ownership (views/view_55562.html)
-  EXT Handle Request to Close Virtual Account (views/view_55455.html)
-  EXT Handle Request for High Volume Virtual Account Opening (views/view_55266.html)
-  Handle Request for Product Selection (views/view_55673.html)
-  Handle Bulk Request for Opening Salary Accounts (views/view_55131.html)
-  Handle Request for Power of Attorney (views/view_55182.html)
-  Handle Request to Sell Syndicated Loan Participation to Other Bank when Lead Bank Is not Seller or Buyer-III (views/view_55251.html)
-  Receive Shipping Documents from Exporter (views/view_55596.html)

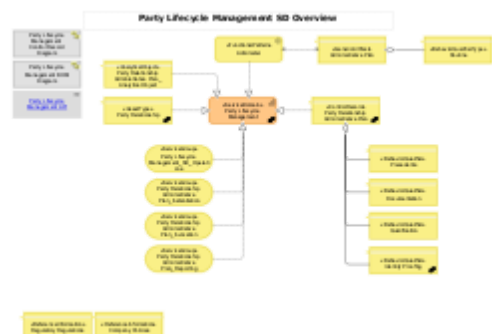
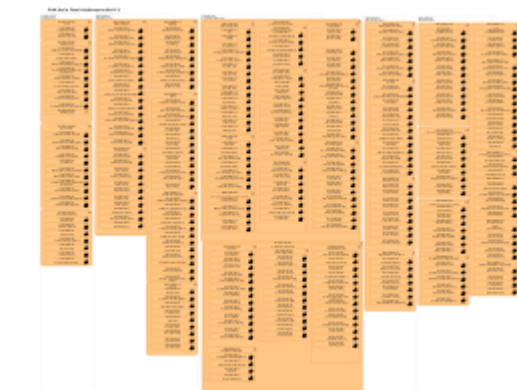
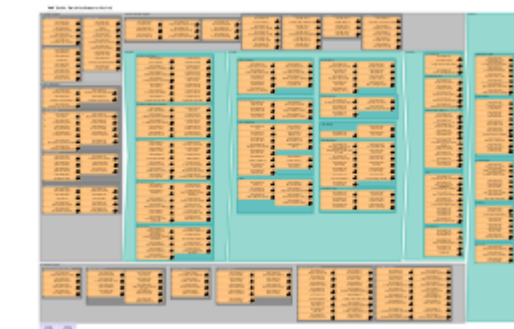
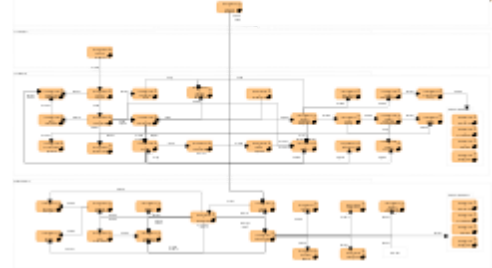
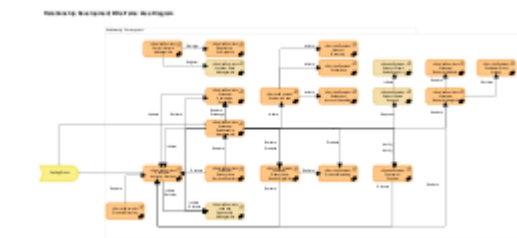
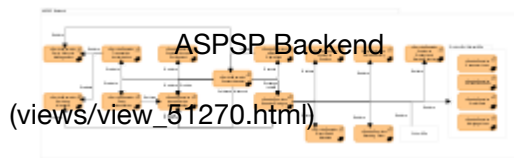
-  Perform Customer Due Diligence Assessment (views/view_55502.html)
-  Handle Request for Bank Guarantee (views/view_55341.html)
-  Process B2B Direct Debit Mandate Notice from Creditor bank at Debtor Bank (views/view_55544.html)
-  EXT Handle Request for Combined Account Statement (views/view_55637.html)
-  EXT Handle Request for Renewal of Uncollateralised Consumer Loan (views/view_55034.html)
-  1 - Initiate Consent (views/view_39366.html)
-  3 - Initiate Consent (views/view_44841.html)
-  EXT Handle Request for Preferential Rates for Corporate Current Account (views/view_54889.html)
-  Process Prospect Management (views/view_54755.html)
-  Handle Request to Change Sweep Sequence (views/view_54954.html)
-  Handle Request for Issuance of Commercial Paper (views/view_54869.html)
-  Receive Shipping Documents from Exporter Bank (views/view_54877.html)
-  Handle Request for Early Payback of Consumer Mortgage Loan Due to Sale of Property for Bank as Servicer (views/view_54657.html)
-  Handle Request for Corporate Sweep Agreement Considering Inter-Company Loan Agreements (views/view_54604.html)
-  Handle Request for Consumer Loan Checks and Options (views/view_54741.html)
-  Handle Request to Add Related Party to Corporate Current Account (views/view_54965.html)
-  EXT Handle Request to Change Sweep Sequence (views/view_54834.html)
-  EXT Handle Request to Open Corporate Current Account (views/view_54675.html)
-  Handle Request for Uncollateralised Consumer Loan (views/view_54995.html)
-  Conduct Corporate Loan Collateral Due Diligence (views/view_54660.html)
-  Verify Retail Customer (views/view_54610.html)
-  Handle Request to Terminate Sweep Agreement (views/view_54663.html)
-  Handle Mortgage Loan Application (views/view_54640.html)
-  EXT Handle Request to Open Virtual Account (views/view_54790.html)
-  Handle Request for Modification of Corporate Loan (views/view_54654.html)
-  Handle Request to Open Corporate Current Account (views/view_54919.html)
-  Handle Request for Early Closing of Term Deposit (views/view_54726.html)
-  EXT Handle Request to Open Term Deposit Agreement for Retail Customer (views/view_55007.html)
-  EXT Handle Request to Change Term Deposit Agreement Conditions (views/view_54971.html)
-  Handle Request for Corporate Debit Cards Service (views/view_55428.html)
-  EXT Handle Request to Change Term Deposit Attached Corporate Current Account (views/view_55610.html)
-  EXT Handle request for Corporate Debit Cards Service (views/view_55446.html)
-  Handle Request for Early Renewal of Term Deposit (views/view_55335.html)

-  Handle Request to Change Term Deposit Agreement Conditions (views/view_55137.html)
-  Handle Request to Open Term Deposit Agreement (views/view_55179.html)
-  Handle Request to Extend Validity of Letter of Credit (views/view_55634.html)
-  Handle Request to Issue Letter of Credit (views/view_55618.html)
-  EXT Handle Request to Establish Term Deposit Agreement (views/view_54702.html)
-  Review Letter of Credit and Pass on to Exporter (views/view_54793.html)
-  Initiate Letter of Credit (views/view_54819.html)
-  EXT Handle Request for Early Closing of Term Deposit (views/view_54863.html)
-  EXT Handle Request for Early Renewal of Term Deposit (views/view_54866.html)
-  Handle Request to Establish Term Deposit Agreement (views/view_54907.html)
-  Handle Request to Establish Credit Transfer Standing Order on Retail Current Account (views/view_54648.html)
-  EXT Handle Request to Establish Credit Transfer Standing Order on Corporate Current Account (views/view_54951.html)
-  EXT Handle Request for Modification of Merchandising Loan (views/view_54708.html)

Service Role	Track the state of a party relationship with the bank from the initial checks made for on-boarding a new customer and then maintained as necessary over the duration of the relationship. The checks and the maintenance requirements will vary by customer type and jurisdiction. The checks cover bank specific and legal and regulatory considerations and may be updated based on a standard schedule or by request in specific circumstances.
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BIAN Life Cycle	
Registration Status	Registered
Stereotypes	
stereotype	ServiceDomain







Appears on		
(views/view_50890.html)	(views/view_50878.html)	










Relations






aggregated by

-  Sales (object_25.html?object=130075)
-  Wave 2 (object_25.html?object=153742)
-  Wave 1 (object_25.html?object=153747)
-  Sales (object_25.html?object=172051)
-  TPP Backend (object_25.html?object=83605)
-  ASPSP Backend (object_25.html?object=85535)


gets input from

-  Party Lifecycle Management (object_20.html?object=29780)
-  Customer Relationship Management (object_21.html?object=30437)
-  Servicing Order (object_21.html?object=32295)
-  Corporate Current Account (object_21.html?object=34221)
-  Customer Offer (object_22.html?object=39968)
-  Business Unit Direction (object_22.html?object=43285)
-  Session Dialogue (object_23.html?object=48273)

is associated with

-  Party Lifecycle Management (object_44.html?object=29781)
-  Party Lifecycle Management (object_44.html?object=36474)
-  Party Lifecycle Management (object_44.html?object=41823)




























is equal to

-  Party Lifecycle Management (object_36.html?object=30030)

is part of

-  Sales (object_25.html?object=130075)


realized by

-  Re BQ Retrieve details about a party authentication routine (object_17.html?object=108967)
 -  Party Relationship Administrative Plan_ Analytics Object (object_25.html?object=111087)
 -  Replace "Authentication" BQ by "Identity Proofing" BQ for Party Lifecycle Management SD (object_31.html?object=161693)
 -  Change FP from Process to Administer for Party Lifecycle Management SD (object_31.html?object=161697)
 -  Party Relationship Administrative Plan_ Instantiation (object_18.html?object=209826)
 -  Party Relationship Administrative Plan_ Invocation (object_18.html?object=209829)
 -  Party Lifecycle Management_ SD_ Operations (object_19.html?object=209833)
 -  Party Relationship Administrative Plan_ Reporting (object_18.html?object=209849)
 -  Party Lifecycle Management_ SD_ Service Group (object_19.html?object=239455)
 -  In CR Initiate party life-cycle administrative plan (object_12.html?object=29653)
 -  Ex CR Execute an automated action (e.g. input data) (object_13.html?object=31498)
 -  Co CR Control the processing of a party-life-cycle administrative plan (e.g. terminate) (object_13.html?object=32838)
 -  Re BQ Retrieve details about document processing for a party life-cycle administration (object_13.html?object=33919)
 -  Ex BQ Execute an automated action (e.g. input data about a document) (object_14.html?object=36139)
 -  Up CR Update details about a party life-cycle administrative plan (object_14.html?object=36163)
 -  Up BQ Update details about customer precedents (object_14.html?object=36433)
 -  ReBQ Retrieve details about a party identity proofing routine (object_15.html?object=39414)
 -  Re BQ Retrieve details about a party qualification routine (object_15.html?object=39897)
 -  Re CR Retrieve details about a Party Relationship Administrative Plan (object_15.html?object=41196)
 -  Party Relationship (object_23.html?object=41962)
 -  Rq CR Request manual intervention (e.g. negotiate resolution) (object_12.html?object=42494)
 -  Ec CR Accept, verify, etc. of the party-Life-cycle plan (object_16.html?object=43559)
 -  Re BQ Retrieve details about customer precedent maintenance (object_16.html?object=43756)
 -  Up BQ Update details about document handling (object_16.html?object=46215)
 -  Rq BQ Request manual intervention (e.g. handle a document exchange) (object_17.html?object=48066)
 -  Party Relationship Administrative Plan (object_24.html?object=48337)
 -  Administer (object_28.html?object=58096)
-


sends output
to

- 
- Employee Benefits (object_20.html?object=29196)
 - Party Lifecycle Management (object_20.html?object=29780)
 - Issued Device Administration (object_21.html?object=30905)
 - Business Unit Management (object_21.html?object=30964)
 - Customer Agreement (object_20.html?object=32862)
 - Correspondence (object_20.html?object=32927)
 - Legal Entity Directory (object_21.html?object=37530)
 - Customer Offer (object_22.html?object=39968)
 - Building Maintenance (object_22.html?object=40075)
 - Product Deployment (object_22.html?object=40177)
 - Business Unit Accounting (object_22.html?object=40840)
 - Guideline Compliance (object_22.html?object=41242)
 - Disbursement (object_22.html?object=41459)
 - Customer Credit Rating (object_22.html?object=43153)
 - Document Directory (object_22.html?object=44708)
 - Location Data Management (object_22.html?object=45002)
 - Session Dialogue (object_23.html?object=48273)
 - Business Unit Financial Analysis (object_23.html?object=48376)

serves

- 
- Customer Management (object_6.html?object=126743)
-

triggered by

- 
- Party Lifecycle Management (object_20.html?object=29780)
 - Customer Relationship Management (object_21.html?object=30437)
 - Term Deposit (object_21.html?object=30653)
 - Mortgage Loan (object_21.html?object=31825)
 - Servicing Order (object_21.html?object=32295)
 - Corporate Payroll Services (object_21.html?object=32364)
 - Processing Order (object_20.html?object=33179)
 - Term Deposit Framework Agreement (object_20.html?object=33675)
 - Standing Order (object_21.html?object=34129)
 - Party Asset Directory (object_21.html?object=34169)
 - Corporate Current Account (object_21.html?object=34221)
 - Servicing Mandate (object_21.html?object=35374)
 - Current Account (object_21.html?object=37122)
 - Collateral Asset Administration (object_21.html?object=37744)
 - Letter of Credit (object_21.html?object=38418)
 - Savings Account (object_21.html?object=38858)
 - Customer Offer (object_22.html?object=39968)
 - Credit Facility (object_22.html?object=40622)
 - Contact Handler (object_20.html?object=41839)
 - Corporate Loan (object_20.html?object=42505)
 - Bank Guarantee (object_22.html?object=44405)
 - Prospect Campaign Execution (object_22.html?object=47050)
 - Session Dialogue (object_23.html?object=48273)
 - Transaction Authorization (object_23.html?object=48811)
-

triggers

- 
- Party Lifecycle Management (object_20.html?object=29780)
 - Document Services (object_21.html?object=30399)
 - Issued Device Administration (object_21.html?object=30905)
 - Customer Agreement (object_20.html?object=32862)
 - Correspondence (object_20.html?object=32927)
 - Legal Entity Directory (object_21.html?object=37530)
 - Regulatory Reporting (object_21.html?object=38933)
 - Customer Offer (object_22.html?object=39968)
 - Guideline Compliance (object_22.html?object=41242)
 - Customer Credit Rating (object_22.html?object=43153)
 - Document Directory (object_22.html?object=44708)
 - Location Data Management (object_22.html?object=45002)
 - Party Reference Data Directory (object_22.html?object=45230)
 - Legal Compliance (object_22.html?object=45783)
 - Regulatory Compliance (object_22.html?object=46420)
 - Session Dialogue (object_23.html?object=48273)
-