Payment Order (Capability)

1. Role Definition

2. Example of Use

3. Executive Summary

4. Key Features

Documentation

Properties

Appears on

Relations

1. Role Definition

Payment Order handles the internal bank and compliance checks and processing of funds transfers prior to initiating the actual mechanics of transfer which is handled by the service domain Payment Execution. This includes watch-list and other regulatory checks and applying any counterparty specific limits and payment preferences. It may also oversee payment netting arrangements between the bank and other counterparties

2. Example of Use

A customer transaction results in the generation of a payment order to transfer funds to an account in another bank

3. Executive Summary

This service domain handles the bank-side processing of funds transfers, making the necessary bank and regulatory checks on the involved parties and applying their payment preferences where appropriate

4. Key Features

Perform bank and regulatory checks on the payee and payer

Retrieve counterparty payment preferences

Structure payment execution requests to match preferences

Oversee counterparty netting arrangements

Documentation

Properties

Property	Value
Service Domain	
API BIAN Portal	Payment Order API (https://app.swaggerhub.com/apis/BIAN-3/PaymentOrder/12.0.0)
BIAN Proposed ISO20022 Control Record Match	PaymentOrderProcedure
Core Business Object	
Individual Analytics	paymentOrderProcedureAccumulators paymentOrderProcedureActivityAnalysis paymentOrderProcedurePerformanceAnalysis paymentOrderProcedureTrends&Events
Main Standard	
Portfolio Analytics	paymentOrderProcedurePortfolioActivityAnalysis paymentOrderProcedurePortfolioMake-UpAnalysis paymentOrderProcedurePortfolioPerformanceAnalysis

Scenarios

- EXT Handle Request to Add Account to Sweep Agreement (views/view_55061.html)
- Set Up New Card for Card Application (views/view_55052.html)
- Handle Request for Balance Transfer (views/view_55031.html)
- Initiate Payment Order (views/view_54825.html)
- Process Incoming Direct Debit Instruction at Debtor Bank (views/view_54732.html)
- Process Salary Payments for Internal Accounts (views/view_54998.html)
- Process End of Daily Booking Window for Syndicated Loan Payments-III (views/view_54983.html)
- EXT Handle Request to Move Overdraft Limit between Virtual Accounts (views/view_54989.html)
- EXT Handle Request for High Volume Account Opening (views/view_54681.html)
- Disburse Uncollateralised Consumer Loan (views/view_54974.html)
- Handle Request for Withdrawal from Consumer Loan (views/view_54840.html)
- Process Termination of Syndicated Loan-III (views/view_54904.html)
- Handle Request to Issue Guarantee on Request of Another Bank (views/view_54980.html)
- Handle Request for Notional Pooling Agreement (views/view_54592.html)
- Create Customer Reports (views/view_55419.html)
- Handle Request to Use Direct Debits as Payment Instrument (views/view_55659.html)
- Perform Underwriting for Bank Guarantee (views/view_55245.html)
- Handle Instruction to Terminate B2B Direct Debits Service at Creditor Bank (views/view_55197.html)
- Handle Request to Cancel Credit Transfer Standing Order on Corporate Current Account (views/view_55362.html)
- Handle Request for Refund of Incoming Direct Debit at Debtor Bank (views/view_55452.html)
- Handle Request to Add Account to Sweep Agreement (views/view_55314.html)
- Handle Request to Close Savings Account (views/view_55416.html)
- Handle Request for Outgoing Credit Transfer (views/view_55383.html)
- Record Collateral Insurance Details (views/view_55323.html)
- EXT Handle Request to Open Retail Current Account (views/view_55487.html)
- Handle Request for Chargeback at Acquirer (views/view_55230.html)
- Process Disbursement for Modification of Corporate Loan (views/view_55401.html)
- Process Settlement by Acquirer (views/view_55526.html)
- EXT Handle Customer Relationships Case (views/view_55529.html)
- EXT Disburse Renewed Uncollateralised Consumer Loan (views/view_55413.html)
- Process Termination of Syndicated Loan-II (views/view_55119.html)
- Handle Request to Open Savings Account (views/view_55628.html)
- Verify Payment of Taxes on Property (views/view_55332.html)
- Process Clearing Error for Outgoing Credit Transfer (views/view_55167.html)

Handle Request for Outgoing FCY Credit Transfer via SWIFT (views/view_55095.html)
Process Cash Management Payments (views/view_55215.html)
Process Card Clearing by Acquirer (views/view_55404.html)
Handle Request for Cash Withdrawal from Savings Account (views/view_55359.html)
EXT Handle Request to Change Corporate Current Account Ownership (views/view_55493.html)
Handle Incoming Credit Transfer (views/view_55395.html)
Handle Request for Credit Facility (views/view_55481.html)
Process End of Daily Booking Window for Syndicated Loan Payments-II (views/view_55565.html)
Process End of Period Reporting to Investor (views/view_55344.html)
Handle Request for Early Payback of Consumer Mortgage Loan Due to Sale of Property (views/view_54625.html)
Handle Incoming Request for Payment at Debtor Bank (views/view_55467.html)
EXT Handle Request to Use Direct Debits as Payment Instrument (views/view_55260.html)
Handle Request to Sell Syndicated Loan Participation to other Bank when Lead Bank Is not Seller or Buyer-I (views/view_55550.html)
Handle Request for Refund of Internal Direct Debit (views/view_55239.html)
Handle Request to Open Retail Current Account (views/view_55365.html)
Handle Request for Corporate Sweep Agreement (views/view_55200.html)
EXT Handle Request to Terminate Sweep Agreement (views/view_55499.html)
Handle Request for BNPL Financing by Bank where Buyer Is Existing Customer (views/view_55517.html)
Handle Request to Establish Corporate Payroll Service Agreement (views/view_55281.html)
Handle Request from Lead Bank to Sell Part of Its Syndicated Loan Participation to Other Lender-I (views/view_55559.html)
Initiate Bank Guarantee (views/view_55496.html)
Handle Request to Close Corporate Current Account (views/view_55308.html)
EXT Handle Instruction to Terminate B2B Direct Debits Service at Creditor Bank (views/view_55440.html)
Handle Request for Payment at Creditor Bank for External Account (views/view_55356.html)
EXT Handle Request to Change Virtual Account Ownership (views/view_55562.html)
EXT Handle Request to Close Virtual Account (views/view_55455.html)
EXT Handle Request for High Volume Virtual Account Opening (views/view_55266.html)
Process Receipt of Payment for Outgoing Direct Debit at Creditor Bank (views/view_55676.html)
Handle Request for BNPL Financing-II (views/view_55329.html)
Handle Request from Debtor to Debtor Bank for Advance Refusal of Direct Debit Collection (views/view_55681.html)

Handle Request to Sell Syndicated Loan Participation to Other Bank when Lead Bank Is not Seller or Buyer-III (views/view_55251.html)
Receive Shipping Documents from Exporter (views/view_55596.html)
EXT Handle Request to Close Corporate Current Account (views/view_55101.html)
Process Request from Creditor to Creditor Bank for Reversal of Direct Debit Collection (views/view_55693.html)
Process Response from Creditor Bank for Refund of Unauthorised Transaction at Debtor Bank (views/view_55687.html)
Disburse Syndicated Loan-I (views/view_55040.html)
Handle Request to Close Retail Current Account (views/view_54846.html)
Handle Request for Internal Credit Transfer from Savings Account (views/view_54764.html)
Process Incoming Direct Debit Reversal at Debtor Bank (views/view_54796.html)
Handle Request to Change Sweep Sequence (views/view_54954.html)
Handle Request for Issuance of Commercial Paper (views/view_54869.html)
Process Request for Refund of Outgoing Direct Debit at Creditor Bank (views/view_54637.html)
Receive Shipping Documents from Exporter Bank (views/view_54877.html)
Handle Request for Early Payback of Consumer Mortgage Loan Due to Sale of Property for Bank as Servicer (views/view_54657.html)
Handle Request for Corporate Sweep Agreement Considering Inter-Company Loan Agreements (views/view_54604.html)
Process Interest Settlement for Corporate Current Account (views/view_54874.html)
Process Interest Settlement Savings Account (views/view_54622.html)
EXT Handle Request for Account Statement and Outgoing Credit Transfer (views/view_54747.html)
Process Settlement by Issuer (views/view_55004.html)
Process Notification to Remove Amount Block (views/view_54828.html)
Process Closing of Syndicated Loan-II (views/view_54738.html)
Handle Request for Internal Credit Transfer Requiring Second Line Authorisation (views/view_54643.html)
EXT Handle Request to Change Sweep Sequence (views/view_54834.html)
Handle Request for Outgoing Credit Transfer Related to Request to Pay at Debtor Bank (views/view_54799.html)
Disburse Syndicated Loan-II (views/view_54942.html)
EXT Handle Request to Open Corporate Current Account (views/view_54675.html)
EXT Disburse Merchandising Loan (views/view_54860.html)
Handle Request to Terminate Sweep Agreement (views/view_54663.html)
Process Rejection Message for Outgoing Direct Debit at Creditor Bank (views/view_54628.html)
Process Salary Payments for External Accounts (views/view_54595.html)

	Process Incoming Credit Transfer at Creditor Bank towards Outgoing Request for Payment (views/view_54705.html) EXT Handle Request to Open Virtual Account (views/view_54790.html) Disburse Syndicated Loan-III (views/view_54696.html) Handle Request to Open Corporate Current Account (views/view_54919.html) Process Internal Direct Debit Request from Creditor at Creditor Bank (views/view_54607.html) Handle Request for Internal Credit Transfer between Corporate Current Accounts (views/view_54802.html) Handle Request for Early Closing of Term Deposit (views/view_54726.html) EXT Handle Request to Open Term Deposit Agreement for Retail Customer (views/view_55007.html) Handle Request to Open Term Deposit under Term Deposit Agreement for Retail Customer (views/view_55278.html) EXT Handle Request to Open Term Deposit under Term Deposit Agreement for Retail Customer (views/view_55547.html) Handle Request to Open Term Deposit under Term Deposit Agreement for Corporate Customer (views/view_55206.html) Process Maturity of Term Deposit (views/view_55538.html) Handle Request for Early Renewal of Term Deposit (views/view_55335.html) EXT Handle Request to Open Term Deposit under Term Deposit Agreement for Corporate Customer (views/view_55209.html) Process Letter of Credit Settlement Instructions from Importer (views/view_55582.html) Process Incoming Credit Transfer for Letter of Credit (views/view_55656.html) Update Letter of Credit for Extension of Validity (views/view_55579.html) Initiate Letter of Credit (views/view_54819.html) EXT Handle Request for Early Closing of Term Deposit (views/view_54863.html) EXT Handle Request for Early Renewal of Term Deposit (views/view_54866.html) Disburse Mortgage Loan (views/view_54693.html) Initiate Customer Relationship Case (views/view_54598.html) Disburse Corporate Loan (views/view_54601.html) Handle Incoming FCY Credit Transfer for LCY Account (views/view_54977.html)
Service Role	Take in a verified payment instruction, check it against third party and regulatory requirements and initiate the execution of the payment on the payment date. Monitoring the execution and reporting exceptions to the initiator of the payment.
BIAN Life Cycle	
Registration Status	Registered
Stereotypes	

stereotype

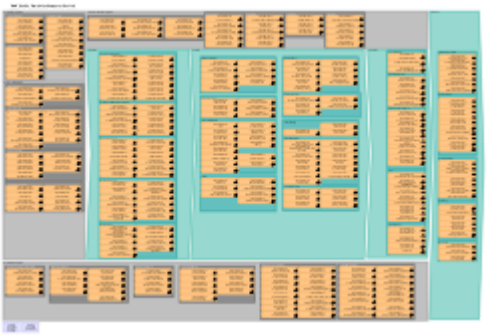
ServiceDomain

Appears on

(views/view_50878.html)

BIAN Coreless 2.0 Wireframe

(views/view_51705.html)

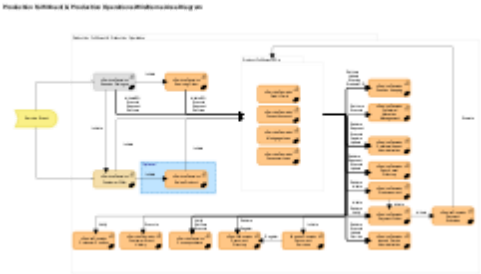


BIAN Service Landscape V12.0 Value Ch…

(views/view_51891.html)

BIAN Service Landscape V12.0 Matrix Vi…

(views/view_51945.html)



Production Fulfillment & Production Ope…

(views/view_51981.html)

Payment Order SD Overview

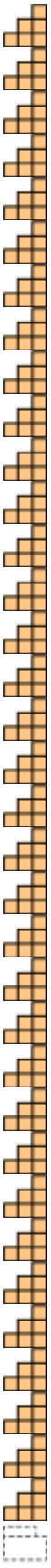
(views/view_52271.html)

EDA Service Domain Components

Relations

aggregated by	Production Fulfillment & Production Operations (object_25.html?object=127509) Payments (object_25.html?object=130771) Wave 2 (object_25.html?object=153742) Wave 1 (object_25.html?object=153747) Clearing And Settlement (object_25.html?object=171759)
is equal to	Payment Order (object_37.html?object=35551)
is part of	Payments (object_25.html?object=130771)
realized by	Payment Order Procedure_ Analytics Object (object_25.html?object=111229) Payment Order Procedure_Reporting (object_18.html?object=211288) Payment Order Procedure_Instantiation (object_18.html?object=211294) Payment Order_SD_Operations (object_19.html?object=211297) Payment Order Procedure_Invocation (object_18.html?object=211306) Apply change requests for Payment Order SD (see the documentation) (object_31.html?object=225233) Payment Order_SD_Service Group (object_19.html?object=240078) Payment Order (object_23.html?object=28712) Payment Order Procedure (object_24.html?object=30597) Re BQ Retrieve details about a payment order confirmation process (object_12.html?object=33091) Up CR Update details of a payment order instruction (object_13.html?object=34016) Co BQ Control the payment execution processing (object_13.html?object=34395) Re CR Retrieve details about a payment order instruction (object_14.html?object=36654) In CR Initiate a payment order procedure (object_15.html?object=39233) Instruction (object_26.html?object=45224) Re BQ Retrieve details about the payment execution processing (object_17.html?object=48096) Process (object_28.html?object=58066)
serves	Payment Management (object_6.html?object=130270)

triggered by



- Payment Initiation (object_20.html?object=29967)
- Term Deposit (object_21.html?object=30653)
- Card Case (object_21.html?object=30796)
- Mortgage Loan (object_21.html?object=31825)
- Syndicated Loan (object_21.html?object=31921)
- Servicing Order (object_21.html?object=32295)
- Corporate Payroll Services (object_21.html?object=32364)
- Direct Debit (object_21.html?object=32677)
- Correspondent Bank Operations (object_21.html?object=32729)
- Term Deposit Framework Agreement (object_20.html?object=33675)
- Standing Order (object_21.html?object=34129)
- Party Asset Directory (object_21.html?object=34169)
- Corporate Current Account (object_21.html?object=34221)
- Card Financial Settlement (object_21.html?object=34230)
- Payment Order (object_21.html?object=35550)
- Card Clearing (object_21.html?object=36804)
- Current Account (object_21.html?object=37122)
- Collateral Asset Administration (object_21.html?object=37744)
- Letter of Credit (object_21.html?object=38418)
- Direct Debits Service (object_21.html?object=38821)
- Savings Account (object_21.html?object=38858)
- Payment Instruction (object_21.html?object=39133)
- ECM And DCM (object_22.html?object=40135)
- Credit Card (object_22.html?object=40448)
- Credit Facility (object_22.html?object=40622)
- Cash Concentration (object_22.html?object=41205)
- Disbursement (object_22.html?object=41459)
- Corporate Loan (object_20.html?object=42505)
- Consumer Loan (object_22.html?object=42931)
- Bank Guarantee (object_22.html?object=44405)
- Underwriting (object_22.html?object=44666)
- Virtual Account (object_22.html?object=45513)
- Customer Case (object_22.html?object=47339)
- Session Dialogue (object_23.html?object=48273)
- Notional Pooling (object_23.html?object=48546)
- Product Fulfillment SDs (object_25.html?object=83652)

triggers	Customer Relationship Management (object_21.html?object=30437) Correspondent Bank Operations (object_21.html?object=32729) Customer Agreement (object_20.html?object=32862) Corporate Current Account (object_21.html?object=34221) Payment Order (object_21.html?object=35550) Market Data Switch Operation (object_21.html?object=35659) ACH Operations (object_21.html?object=36614) Current Account (object_21.html?object=37122) Savings Account (object_21.html?object=38858) Payment Execution (object_21.html?object=39023) Fraud Evaluation (object_22.html?object=39639) Direct Debit Mandate (object_22.html?object=46204) Regulatory Compliance (object_22.html?object=46420) Internal Bank Account (object_22.html?object=46477) Correspondent Bank Directory (object_23.html?object=48674)