Correspondent Bank Operations (Capability)

1. Role Definition

This Service Domain handles incoming and outgoing payment clearing and settlement messages to the bank's correspondent banking partners. The actual message transmission is delegated to the Financial Message Gateway service domain. Correspondent Bank administers the mirror accounting for interbank payments undertaking the underlying account reconciliation tasks.

2. Example of Use

Transfer funds from a customer account with the bank to an account with another bank.

3. Executive Summary

This service domain fulfils correspondent banking arrangements between the bank and its correspondent banking partners. This includes handling the clearing and settlement of payments to/from the correspondent banks, typically using the SWIFT payment network.

4. Key Features ⌃

Handle correspondent payment transactions

Maintain and reconcile shadow accounting

Generate and process SWIFT messages

Documentation ⌃

Properties ⌃

Property	Value
Service Domain	
API BIAN Portal	Correspondent Bank Operations API (https://app.swaggerhub.com/apis/BIAN-3/CorrespondentBankOperations/12.0.0)
Core Business Object	🟨 Settlement Account (object_26.html?object=41416)
Individual Analytics	correspondentBankFulfillmentArrangementAccumulators correspondentBankFulfillmentArrangementActivityAnalysis correspondentBankFulfillmentArrangementPerformanceAnalysis correspondentBankFulfillmentArrangementTrends&Events
Portfolio Analytics	correspondentBankFulfillmentArrangementPortfolioActivityAnalysis correspondentBankFulfillmentArrangementPortfolioMake-UpAnalysis correspondentBankFulfillmentArrangementPortfolioPerformanceAnalysis

Scenarios

- Process Incoming Direct Debit Instruction at Debtor Bank (views/view_54732.html)
- Handle Request to Issue Guarantee on Request of Another Bank (views/view_54980.html)
- Handle Request for Refund of Incoming Direct Debit at Debtor Bank (views/view_55452.html)
- Handle Request for Outgoing Credit Transfer (views/view_55383.html)
- Process Clearing Error for Outgoing Credit Transfer (views/view_55167.html)
- Handle Request for Outgoing FCY Credit Transfer via SWIFT (views/view_55095.html)
- Handle Incoming Credit Transfer (views/view_55395.html)
- Initiate Bank Guarantee (views/view_55496.html)
- Process Receipt of Payment for Outgoing Direct Debit at Creditor Bank (views/view_55676.html)
- Receive Shipping Documents from Exporter (views/view_55596.html)
- Process Request for Refund of Outgoing Direct Debit at Creditor Bank (views/view_54637.html)
- Process Rejection Message for Outgoing Direct Debit at Creditor Bank (views/view_54628.html)
- Process Salary Payments for External Accounts (views/view_54595.html)
- Process Incoming Credit Transfer for Letter of Credit (views/view_55656.html)
- Update Letter of Credit for Extension of Validity (views/view_55579.html)
- Handle Request to Extend Validity of Letter of Credit (views/view_55634.html)
- Review Letter of Credit and Pass on to Exporter (views/view_54793.html)
- Initiate Letter of Credit (views/view_54819.html)
- Handle Incoming FCY Credit Transfer for LCY Account (views/view_54977.html)

Service Role — Fulfils a correspondent bank agreement between the bank and another bank, automated clearing house, etc. Handles the clearing and settlement of payments to/from the correspondent.

BIAN Life Cycle

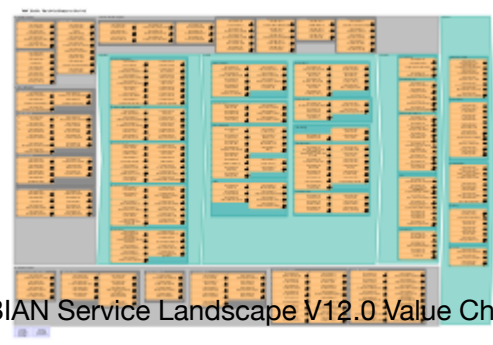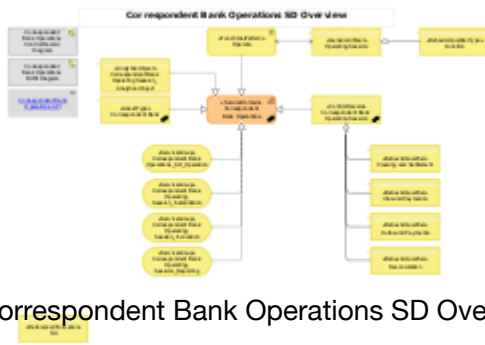Registration Status — Registered

Stereotypes

stereotype

ServiceDomain

Appears on ⌃

(views/view_51558.html)   (views/view_51705.html)

Correspondent Bank Operations SD Ove…

(views/view_51891.html)

BIAN Service Landscape V12.0 Value Ch…

BIAN Service Landscape V12.0 Matrix Vi…

Relations ⌃

aggregated by	Payments (object_25.html?object=130771)
	Wave 6 (object_25.html?object=153745)
	Wave 1 (object_25.html?object=153747)
	Clearing And Settlement (object_25.html?object=171759)
gets input from	Financial Gateway (object_20.html?object=29241)
	Direct Debit (object_21.html?object=32677)
	Correspondent Bank Operations (object_21.html?object=32729)
	Business Development (object_20.html?object=32900)
	Payment Execution (object_21.html?object=39023)
	Correspondent Bank Directory (object_23.html?object=48674)
is equal to	Correspondent Bank Operations (object_36.html?object=32730)
is part of	Payments (object_25.html?object=130771)

realized by
- Notify Clearingand Settlement (object_17.html?object=105927)
- Execute Clearingand Settlement (object_17.html?object=106886)
- Initiate Clearingand Settlement (object_17.html?object=107904)
- Initiate Reconciliation (object_17.html?object=110235)
- Correspondent Bank Operating Session_ Analytics Object (object_25.html?object=111498)
- Rename existing Correspondent Bank to Correspondent Bank Operations and FP from Fulfill to Operate (object_30.html?object=161672)
- Add a new attribute Correspondent Bank Role Type for outbound and inbound payments (see the documentation) (object_31.html?object=161677)
- Correspondent Bank Operations_SD_Operations (object_20.html?object=211054)
- Correspondent Bank Operating Session_Instantiation (object_20.html?object=211056)
- Correspondent Bank Operating Session_Invocation (object_20.html?object=211071)
- Correspondent Bank Operating Session_Reporting (object_20.html?object=211074)
- Correspondent Bank Operations_SD_Service Group (object_20.html?object=249116)
- Correspondent Bank (object_23.html?object=30267)
- Exchange Clearingand Settlement (object_13.html?object=30351)
- Notify Inbound Payments (object_13.html?object=30935)
- Update Outbound Payments (object_13.html?object=31549)
- Retrieve Reconciliation (object_13.html?object=32096)
- Request Correspondent Bank Operating Session (object_13.html?object=32201)
- Request Outbound Payments (object_13.html?object=32210)
- Control Correspondent Bank Operating Session (object_13.html?object=32331)
- Exchange Inbound Payments (object_13.html?object=32480)
- Update Correspondent Bank Operating Session (object_13.html?object=34132)
- Notify Reconciliation (object_13.html?object=34248)
- Execute Correspondent Bank Operating Session (object_14.html?object=34783)
- Notify Correspondent Bank Operating Session (object_14.html?object=35000)
- Update Reconciliation (object_14.html?object=35536)
- Request Clearingand Settlement (object_14.html?object=36482)
- Exchange Correspondent Bank Operating Session (object_14.html?object=37087)
- Request Reconciliation (object_14.html?object=37818)
- Request Inbound Payments (object_15.html?object=38543)
- Update Inbound Payments (object_15.html?object=38873)
- Retrieve Outbound Payments (object_15.html?object=39385)
- Execute Outbound Payments (object_15.html?object=40221)
- Initiate Correspondent Bank Operating Session (object_15.html?object=40681)
- Execute Inbound Payments (object_12.html?object=42065)
- Exchange Outbound Payments (object_12.html?object=42247)
- Retrieve Inbound Payments (object_16.html?object=43253)
- Execute Reconciliation (object_16.html?object=44346)

Retrieve Correspondent Bank Operating Session (object_16.html?object=44444)

Correspondent Bank Operating Session (object_24.html?object=44914)

Retrieve Clearingand Settlement (object_16.html?object=45375)

Initiate Outbound Payments (object_16.html?object=46218)

Notify Outbound Payments (object_16.html?object=46314)

Exchange Reconciliation (object_17.html?object=47336)

Update Clearingand Settlement (object_17.html?object=47800)

Initiate Inbound Payments (object_17.html?object=48768)

Operate (object_28.html?object=58128)

sends output to	Financial Gateway (object_20.html?object=29241)
	Financial Message Analysis (object_21.html?object=30650)
	Direct Debit (object_21.html?object=32677)
	Correspondent Bank Operations (object_21.html?object=32729)
	Current Account (object_21.html?object=37122)
	Payment Execution (object_21.html?object=39023)
	Correspondent Bank Directory (object_23.html?object=48674)

| serves | Partner Management (object_6.html?object=130509) |

triggered by	Financial Gateway (object_20.html?object=29241)
	Direct Debit (object_21.html?object=32677)
	Correspondent Bank Operations (object_21.html?object=32729)
	Payment Order (object_21.html?object=35550)
	Letter of Credit (object_21.html?object=38418)
	Payment Execution (object_21.html?object=39023)
	Bank Guarantee (object_22.html?object=44405)

triggers	Financial Gateway (object_20.html?object=29241)
	Position Keeping (object_20.html?object=30315)
	Financial Message Analysis (object_21.html?object=30650)
	Direct Debit (object_21.html?object=32677)
	Correspondent Bank Operations (object_21.html?object=32729)
	Payment Order (object_21.html?object=35550)