

Market Order (Capability)

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- 2. Example of Use
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1. Role Definition



Market Order records an instruction from a customer or his or her representative (which could be an account manager in the bank) to buy or sell securities. It follows the order during its lifetime and reports back to the requestor on the execution.

In case of a sell order it puts a block on the investment account when the order is placed. This block will be removed when the order is executed or when it expires.

A market order may be broken into multiple market trades or combined with other market orders for a block trade at the bank's discretion

2. Example of Use



A customer decides to sell shares from his or her investment account. The customer issues a sell order and a market order is created with the status pending. A block is put on the seller's investment account for the amount of shares in the order. Market Order places the order and waits for a confirmation of execution.

Once the bank is informed on successful execution, the status of the market order is changed to executed and the Service Connection "Execute Securities Transaction" on Market Order Execution is invoked. Market Order Execution will in turn call Securities Position Keeping to realise the sale in numbers of shares on the involved accounts.

3. Executive Summary

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Market Order records an instruction from a customer or his or her representative to buy or sell securities. It follows the order during its lifetime and reports back to the requestor on the execution.

4. Key Features

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- Record and manage customer order
- Place order and monitor execution
- Initiate financial settlement upon order execution

Documentation

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Properties

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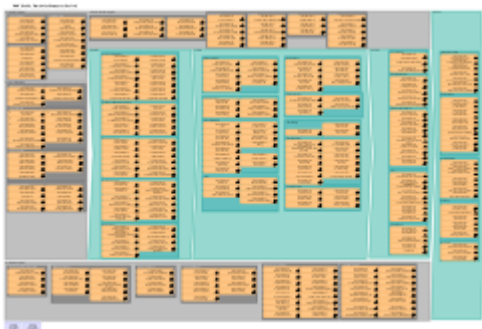
Property	Value
Service Domain	
API BIAN Portal	Market Order API (https://app.swaggerhub.com/apis/BIAN-3/MarketOrder/12.0.0)
Core Business Object	 Market Trade (object_26.html?object=43608)
Individual Analytics	marketOrderTransactionAccumulators marketOrderTransactionActivityAnalysis marketOrderTransactionPerformanceAnalysis marketOrderTransactionTrends&Events
Portfolio Analytics	marketOrderTransactionPortfolioActivityAnalysis marketOrderTransactionPortfolioMake-UpAnalysis marketOrderTransactionPortfolioPerformanceAnalysis
Scenarios	
Service Role	Orchestrate the completion of market orders from the customer perspective
BIAN Life Cycle	
Registration Status	Registered

Stereotypes

stereotype
ServiceDomain

Appears on

(views/view_51705.html)



BIAN Service Landscape V12.0 Value Ch...

(views/view_51891.html)



BIAN Service Landscape V12.0 Matrix Vi...

(views/view_51909.html)



Market Order SD Overview


















Relations

aggregated by
Wholesale Trading (object_25.html?object=130198)
Wave 4 (object_25.html?object=153744)
Market Trading (object_25.html?object=171971)


is equal to
Market Order (object_38.html?object=45913)

is part of
Wholesale Trading (object_25.html?object=130198)

realized by

-  Market Order Transaction_ Analytics Object (object_25.html?object=111459)
-  Market Order_SD_Operations (object_18.html?object=214894)
-  Market Order Transaction_Invocation (object_18.html?object=214900)
-  Market Order Transaction_Instantiation (object_18.html?object=214908)
-  Market Order Transaction_Reporting (object_18.html?object=214917)
-  Market Order_SD_Service Group (object_18.html?object=239222)
-  Market Order (object_23.html?object=33001)
-  Re BQ Retrieve details about a market order compliance check (object_12.html?object=33262)
-  In CR Initiate a market order (object_12.html?object=33710)
-  Re CR Retrieve details about a market order (object_14.html?object=35098)
-  Ec BQ Accept, reject etc. a proposed market order market trade (object_14.html?object=36370)
-  Re BQ Retrieve details about customer specific processing for a market order (object_15.html?object=41341)
-  Re BQ Retrieve details about a market order funding check (object_15.html?object=41488)
-  Up CR Update details on an active market order (object_16.html?object=45947)
-  Re BQ Retrieve details about a market order's market trade (object_17.html?object=48479)
-  Market Order Transaction (object_24.html?object=48563)
-  Transact (object_28.html?object=55809)

serves

-  Order Management (object_6.html?object=130800)
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