Factoring (Capability)

1. Role Definition

A bank offers factoring services to buy a customers' accounts receivable at a discount to provide short term liquidity. The bank will subsequently process the accounts receivable to recover purchase costs. In cases the bank may factor portions of the accounts receivable to a specialist third party

2. Example of Use

The Bank buys (factors) a batch of a corporate's customer invoices at a suitable discount to provide short term liquidity to the corporate. The bank processes the subsequent customer payments

3. Executive Summary

This Service Domain supports a factoring service for corporate customers enabling them to convert accounts receivable into immediate funds at a discount

4. Key Features ⌃

Evaluate the quality and make-up of the corporate's account receivable

Price and negotiate the factoring transaction with the corporate

Process the factoring transaction

Process accounts receivable for the purchased invoices

Factor elements of accounts receivable to specialist agencies
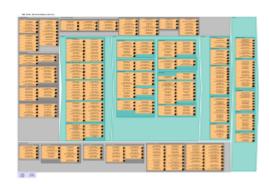
Documentation ⌃

Properties ⌃

Property	Value
Service Domain	
API BIAN Portal	Factoring API (https://app.swaggerhub.com/apis/BIAN-3/Factoring/12.0.0)
Individual Analytics	factoringFulfillmentArrangementAccumulators factoringFulfillmentArrangementActivityAnalysis factoringFulfillmentArrangementPerformanceAnalysis factoringFulfillmentArrangementTrends&Events
Portfolio Analytics	factoringFulfillmentArrangementPortfolioActivityAnalysis factoringFulfillmentArrangementPortfolioMake-UpAnalysis factoringFulfillmentArrangementPortfolioPerformanceAnalysis
Scenarios	
Service Role	Factoring services allows for a bank to buy a customers sell accounts receivable at discount to provide advanced income to improve short term liquidity
BIAN Life Cycle	
Registration Status	Registered
Stereotypes	
stereotype	ServiceDomain

Appears on

BIAN Service Landscape V12.0 Value Ch…

BIAN Service Landscape V12.0 Matrix Vi…

Factoring SD Overview

Relations

aggregated by	Wave 6 (object_25.html?object=153745)
	Corporate Banking (object_25.html?object=171979)
gets input from	Customer Offer (object_22.html?object=39968)
is equal to	Factoring (object_36.html?object=29651)
is part of	Trade Banking (object_25.html?object=130655)

realized by

- Factoring Facility_ Analytics Object (object_25.html?object=111107)
- Factoring (object_24.html?object=133153)
- Factoring_SD_Operations (object_19.html?object=207970)
- Factoring Facility_Invocation (object_19.html?object=207973)
- Factoring Facility_Instantiation (object_19.html?object=207986)
- Factoring Facility_Reporting (object_19.html?object=207994)
- initiate Factoring Facility (object_18.html?object=238231)
- Factoring_SD_Service Group (object_19.html?object=240602)
- update Factoring Facility (object_19.html?object=240986)
- Factoring Facility_Invocation (object_19.html?object=241273)
- request Factoring Facility (object_19.html?object=241274)
- Factoring Facility_Reporting (object_19.html?object=242155)
- record Factoring Facility (object_19.html?object=242954)
- retrieve Factoring Facility (object_19.html?object=243418)
- execute Factoring Facility (object_20.html?object=246985)
- terminate Factoring Facility (object_20.html?object=247494)
- notify Factoring Facility (object_20.html?object=253165)
- Factoring Facility_Instantiation (object_20.html?object=253477)
- Notify Account Receivable Processing Fulfillment (object_12.html?object=29360)
- Initiate Account Receivable Factoring Fulfillment (object_12.html?object=29590)
- Factoring Facility (object_24.html?object=29973)
- Control Factoring Facility (object_12.html?object=33645)
- Request Factoring Facility (object_13.html?object=34332)
- Retrieve Accounts Receivable Purchase Fulfillment (object_14.html?object=34756)
- Exchange Accounts Receivable Evaluation Fulfillment (object_14.html?object=35382)
- Update Accounts Receivable Purchase Fulfillment (object_14.html?object=35656)
- Retrieve Accounts Receivable Evaluation Fulfillment (object_14.html?object=35740)
- Exchange Account Receivable Factoring Fulfillment (object_14.html?object=36604)
- Execute Account Receivable Factoring Fulfillment (object_14.html?object=37031)
- Initiate Factoring Facility (object_14.html?object=37102)
- Initiate Accounts Receivable Purchase Fulfillment (object_14.html?object=37356)
- Exchange Factoring Facility (object_14.html?object=37639)
- Execute Account Receivable Processing Fulfillment (object_14.html?object=38205)
- Retrieve Factoring Facility (object_14.html?object=38211)
- Request Account Receivable Processing Fulfillment (object_15.html?object=38291)
- Initiate Account Receivable Processing Fulfillment (object_15.html?object=39651)
- Update Account Receivable Processing Fulfillment (object_15.html?object=40153)
- Execute Accounts Receivable Purchase Fulfillment (object_15.html?object=40658)
- Exchange Account Receivable Processing Fulfillment (object_15.html?object=41386)
- Retrieve Account Receivable Processing Fulfillment (object_12.html?object=42027)

Execute Accounts Receivable Evaluation Fulfillment (object_12.html?object=42075)

Update Accounts Receivable Evaluation Fulfillment (object_15.html?object=42740)

Notify Factoring Facility (object_16.html?object=43324)

Initiate Accounts Receivable Evaluation Fulfillment (object_16.html?object=43371)

Request Accounts Receivable Evaluation Fulfillment (object_16.html?object=43584)

Notify Accounts Receivable Purchase Fulfillment (object_16.html?object=43750)

Request Accounts Receivable Purchase Fulfillment (object_16.html?object=44598)

Update Factoring Facility (object_16.html?object=45265)

Notify Accounts Receivable Evaluation Fulfillment (object_16.html?object=45543)

Exchange Accounts Receivable Purchase Fulfillment (object_16.html?object=45585)

Update Account Receivable Factoring Fulfillment (object_16.html?object=46105)

Request Account Receivable Factoring Fulfillment (object_16.html?object=46305)

Execute Factoring Facility (object_16.html?object=46529)

Notify Account Receivable Factoring Fulfillment (object_17.html?object=47004)

Retrieve Account Receivable Factoring Fulfillment (object_17.html?object=48795)

Fulfill (object_28.html?object=58132)

| sends output to | Document Directory (object_22.html?object=44708) |
| | Delinquent Account Handling (object_22.html?object=47264) |

| serves | Agreement Management (object_6.html?object=130022) |