

REPUBLIC OF THE PHILIPPINES)  
\_\_\_\_\_ ) S.S.

**PARTNERSHIP RESOLUTION**

**WE,** \_\_\_\_\_,  
constituting all the partners of \_\_\_\_\_,  
hereinafter referred to as the **"PARTNERSHIP"**, with office address at \_\_\_\_\_,  
after having been sworn to in accordance with law, hereby certify that at the meeting of the partners held  
on \_\_\_\_\_, at which we are all present, the following resolutions were unanimously  
approved:

"RESOLVED, that the PARTNERSHIP be, as it is hereby authorized to apply for, negotiate, enter into, secure, obtain, incur and/or contract for any and all types of loans, credit accommodations or facilities, (including any and all renewals, extensions, roll-overs, re-structuring, discounting, or amendments thereof) with TOYOTA FINANCIAL SERVICES PHILIPPINES CORPORATION ("TFSPH"), at such amount as TFSPH may grant, with or without security, and under such terms and conditions as may be mutually agreed upon between the partnership and TFSPH for the purpose of purchasing and/or leasing Toyota vehicle/s;

"RESOLVED, FURTHER, that the PARTNERSHIP be, as it is hereby, authorized to mortgage, pledge, convey, assign, set-off and/or encumber properties of whatever nature and kind belonging to the Corporation, whether at the time owned or thereafter acquired, if and when required as security or collateral for the foregoing transactions;

"RESOLVED, FURTHER, that any of all of the foregoing transactions shall be applied for, negotiated, concluded, obtained and/or contracted for, by any of the \_\_\_\_\_ authorized signatories hereunder designated, under such terms and conditions and stipulations as the said authorized signatories may deem advisable and desirable in the best interest of the Partnership:

| <u>Name</u> | <u>Specimen Signature</u> |
|-------------|---------------------------|
| _____       | _____                     |
| _____       | _____                     |
| _____       | _____                     |

"RESOLVED, FURTHER, that the said authorized signatories be, as they are hereby, authorized to sign, execute and deliver such financial documents, mortgages, pledges, assignments, and evidence of indebtedness such as, but not limited to Promissory Note with Chattel Mortgage and Contract of Lease and such other instruments and papers as may be required, necessary, desirable or incidental to the foregoing transactions;"

"RESOLVED FINALLY, that TFSPH is authorized to act upon these resolutions until written notice of its revocation is delivered to TFSPH, and that the authority granted shall apply with equal force and effects to the successors in office of the officers herein named."

WE certify that the foregoing resolutions have not been cancelled, revoked or amended and remain in full force and effect.

WE further certify that the signatures appearing beside the names of the persons named in the Above resolutions are true and genuine specimens of their signatures.

WE have hereunto affixed our signature on \_\_\_\_\_ at \_\_\_\_\_.

|                 |                 |
|-----------------|-----------------|
| _____           | _____           |
| <b>Borrower</b> | <b>Borrower</b> |

SUBSCRIBED AND SWORN TO before me on this \_\_\_\_\_ in the \_\_\_\_\_ City. Affiants exhibited to me their Identification Cards, details of which are as follows:

| <b>Name</b> | <b>Government ID.</b> | <b>Expiration Date</b> |
|-------------|-----------------------|------------------------|
| _____       | _____                 | _____                  |
| _____       | _____                 | _____                  |
| _____       | _____                 | _____                  |

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Series of \_\_\_\_\_;

