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John Laing fund to acquire 4 more assets this week

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John Laing Infrastructure Fund (JLIF) has acquired 15 PFI/PPP assets and will acquire four more projects before the end of this week.

JLIF used the proceeds of its £270 million IPO launched on Monday on the London Stock Exchange to acquire the 15 assets from John Laing Group for a total of up to £213.2 million.

The new listed fund has also acquired a further share in one project from the John Laing Pension Fund for £3.7 million.

Once the acquisition of the four last projects is completed, JLIF will own a portfolio of 19 assets - as previously [reported](#) in *IJ*.

The assets are all fully operational PPP/PFI projects in Europe and in Canada and include among others:

- the MoD headquarters in Whitehall, London
- Abbotsford Hospital in British Columbia, Canada
- the Metropolitan police firearms and public order training centre in Gravesend, England
- a section of the M40 Motorway in England
- the E18 Muurla-Lohja motorway project in Finland

Last week, *IJ* [reported](#) that the fund has raised £270 million via an IPO. In total, 270 million of shares have been placed at 100 pence per share. According to John Laing, the placing of offer has attracted strong demand from both retail and institutional investors.

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