

4 May 2012

## John Laing Infrastructure Fund Limited ("the "Company")

### Results of AGM

The Company is pleased to announce that at the AGM held at 10.30 am today, 4 May 2012, each of the Resolutions was duly passed without amendment.

In accordance with LR 9.6.18, details of those resolutions passed, which were not ordinary business of the AGM, follow:

Resolution	Votes For (including discretionary)	Votes Against	Votes Withheld*
10 – Ordinary	209,701,647 (100.0%)	1,000 (0.0%)	0
11 – Special	209,701,647 (100.0%)	1,000 (0.0%)	0
12 – Special	209,573,265 (100.0%)	7,056 (0.0%)	122,325

\*A vote withheld is not a vote in law and is therefore not counted towards the proportion of votes "for" or "against" the Resolution.

The full wording of these resolutions can be found below:-

#### Resolution 10 – Ordinary Resolution

THAT, in accordance with Article 44 of the Company's Articles, the Board may, in respect of dividends declared for any financial period or periods of the Company ending prior to the annual general meeting of the Company to be held in 2013, offer shareholders the right to elect to receive further shares, credited as fully paid, in respect of all or any part of such dividend or dividends declared in respect of any such period or periods.

#### Resolution 11– Special Resolution

THAT the Company be and is hereby generally and unconditionally authorised in accordance with Section 315 of The Companies (Guernsey) Law, 2008 (as amended) (the "Law") (subject to the Listing Rules and all other applicable legislation and regulations) to make market acquisitions (as defined in the Law) of its Ordinary Shares in issue, provided that:-

i) the maximum number of Ordinary Shares hereby authorised to be purchased is 14.99 per cent. per annum of the Ordinary Shares in issue immediately following the passing of this resolution;

ii) the minimum price (exclusive of expenses) which may be paid for an Ordinary Share is 1 pence;

iii) the maximum price (exclusive of expenses) which may be paid for an Ordinary Share shall be not more than the higher of (i) 5 per cent. above the average market value for the five business days immediately prior to the day the purchase is made and (ii) the higher of the price of the last independent trade and the highest independent bid at the time of the purchase for any number of the Ordinary Shares on the trading venues where the purchase is carried out;

iv) the authority hereby conferred shall expire at the conclusion of the next Annual General Meeting of the Company or, if earlier, 18 months from the date of this resolution, unless such authority is varied, revoked or renewed prior to such time;

v) the Company may make a contract to purchase Ordinary Shares under the authority hereby conferred prior to the expiry of such authority which will or may be executed wholly or partly after the expiration of such authority and may make an acquisition of Ordinary Shares pursuant to any such contract; and

vi) any Ordinary Share bought back may be held in treasury in accordance with the Law or be subsequently cancelled by the Company.

## **Resolution 12 – Special Resolution**

THAT pursuant to Article 7.7 of the Articles of Incorporation of the Company (the “Articles”), the provisions of Article 7.2 of the Articles shall not apply and shall be excluded in relation to the issue of up to an aggregate number of Ordinary Shares as represents less than 10 per cent. of the number of Ordinary Shares admitted to trading on London Stock Exchange plc’s main market for listed securities immediately following the passing of this resolution, provided that such disapplication and exclusion shall expire on the date which is 18 months from the date of the passing of this resolution or, if earlier, at the conclusion of the next Annual General Meeting of the Company following the date of the passing of this resolution (unless previously renewed, revoked or varied by the Company by special resolution) save that the Company may before such expiry make an offer or agreement which would or might require Ordinary Shares to be allotted after such expiry and the Directors may allot Ordinary Shares in pursuance of such an offer or agreement as if the disapplication and exclusion conferred hereby had not expired.

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