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« Back to Article

John Laing fund - full list of assets revealed

01/12/2010

John Laing Infrastructure Fund (JLIF) has acquired 15 PFI/PPP assets and will acquire four more projects before the end of this week.

The four projects are the following:

- the E18 road, Finland
- Brockley Social Housing, UK [Projects Database]
- Greater Manchester Police Stations, UK
- the Metropolitan Police training centre in Gravesend

JLIF used the proceeds of its £270 million IPO launched on Monday on the London Stock Exchange to acquire the 15 assets from John Laing Group for a total of up to £213.2 million.

The new listed fund has also acquired a further share in one project from the John Laing Pension Fund for £3.7 million.

Once the acquisition of the four last projects is completed, JLIF will own a portfolio of 19 assets - as previously reported in *IJ*.

The assets, which are all fully operational PPP/PFI projects in Europe and in Canada, are the following:

- Kingston Hospital – 60 per cent
- Newham Hospital – 50 per cent
- Queen Elizabeth Hospital – 15 per cent
- Glasgow Schools – 20 per cent
- South Lanarkshire Schools – 15 per cent
- Greater Manchester Police - 27.08 per cent
- Met Police – Firearms and Public Order Training - 27.08 per cent
- Avon & Somerset – 40 per cent
- E18 Finland – 41 per cent
- Sirhowy Way – 100 per cent
- M40 – 50 per cent
- Abbotsford Hospital (British Columbia, Canada) – 80 per cent
- Vancouver General Hospital (canada) – 100 per cent
- Brockley Housing – 100 per cent
- Canning Town – 100 per cent
- MoD Main Building – 26 per cent
- Manchester Street Lighting – 50 per cent
- Wakefield Street Lighting – 50 per cent
- Walsall Street Lighting – 100 per cent

Last week, *IJ* reported that the fund has raised £270 million via an IPO. In total, 270 million of shares have been placed at 100 pence per share. According to John Laing, the placing of offer has attracted strong demand from both retail and institutional investors.