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**Dow Jones: John Laing Infrastructure Fund Posts Jump in FY Profit**

John Laing Infrastructure Fund (JLIF.LN) Thursday reported a rise in full year profit and said it continues to see strong growth potential in the infrastructure market through acquisitions.

**MAIN FACTS:**

* Profit before tax for the year ended Dec 31, 2011 GBP35.0 million (2010: GBP4.2 million)
* Portfolio valuation of GBP380.4 million up GBP115.7 million over the year buoyed by acquisitions of GBP109.5 million
* Underlying portfolio value growth of 9.2% which is ahead of expectations due to value enhancements achieved and positive impact of inflation
* NAV per share increased 3.8% to 104.6 pence after dividend payments of 3.5 pence
* Cash Flow in line with expectations, with cash of GBP48.6 million at Dec 31 2011
* Dividend for 2H announced at 3.0 pence, which with the interim dividend paid in October 2011, is in line with target dividend yield of 6.0 pence per annum
* Remain in line to achieve an IRR target of 7-8% over the long term
* Acquisitions totalled GBP109.5 million during the year
* Shares closed at GBP1.1 valuing the company at GBP465 million