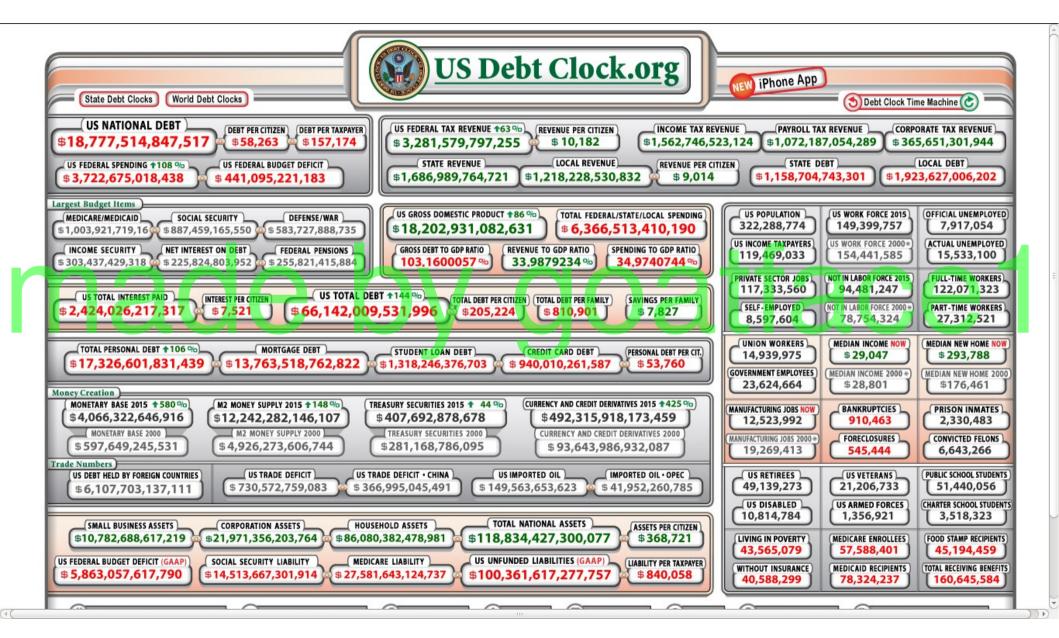




### Need to update around a year old





# In one year silver was removed from all coinage but the half dollar the silver content was only 40%



# 1982 Removal of Copper from 1 Cent

0.0166226

Melt value of a pre 1982 cent. .95 Copper .5 zinc - 3.11 grams = 2cents

0.0052129 .975 zinc .025 copper 2.5 gram = \$0.004708853454058

### THIS IS MONEY



## matilisylsidate1



#### WHAT'S IN YOUR WALLET?

#### Live Free or Die

- Vote with your (fiat) paper money
  - Buy local, do not support the corporate complex
  - Save real money, IE Gold and Silver
- Realize the federal reserve prints paper money that is not backed by anything, then loans it out to the US government for Interest. That is 100% usury
  - You can change the system by realizing the scam and tell others. Do not be afraid, your kids have to live in this screwed up system.

#### How precious metals are valued

- In a normal world the free market should control the prices of metals. This is a 100% lie.
- 3 or 4 banks meet on a conference call and FIX the price of gold and silver on the exchange.
- The market value of the metals in the USA is determined by the COMEX market that is rigged.
- On 1 ozt of Gold paper contracts are sold to suckers, on the promise that some where in the vaults the gold actually exists and you can call the contract to get the physical.

 If you do not have in your pocket. It is not yours. Paper is worth less. Gold/Silver is the real money

# made by goatface1

### **Buying gold**

- Www.kitco.com This place is one of the main sources of the price of the metals according to the market.
- Check this when you open your shop. This will determine how much you will pay to prospective sellers that come in.
  - Tip Advertise your self as a Coin and Jewelry most people do not understand coins and will go to a coin expert. Every one likes jewelry

# Use a Smart Phone so you don't F up

- Gold Silver calculator (free for droid) Terry lau
- Kitco wiget app to constantly keep you updated
- Silver Coin calculator (free for droid) Frontier industry labs
- If you do not have a phone you can use the internet to calculate gold.

If you guys let me use a Iphone for a few min I can find out for you the propper apps for a iphone. I just dont have one.

# Steps in buying gold so you don't get screwed over

- First you have to test the piece in question.
   Coins are over 9000 time easier to tell counterfeits
- Coins from any country are minted by the government and will have exact weight and measurements. If it does not pass the weight and measurement test it is 99% a fake
  - Jewelry has to be tested via a touchstone, then acids placed to tell the purity of the item.

# Buying a gold ring from public ie a 14k gold ring 8 grams

- First test the purity. Remember if it is stamped 14k and it passes the 14k acid still does not mean it is 14k. Jewelers like to water down gold, so you might want to start at 13k tip – cuban link chains are always water down
- Weigh the item, coins are weighted in grams but other people like to use penny weights your scale can do both. Penny weight is around 1.555 grams
- Calculate how much you will pay.

### **Gold Purity**

- 999.999 (six nines fine) The purest gold ever produced. Refined by the Perth Mint in 1957.[3][4]
- 999.99 (five nines fine) The purest type of gold currently produced; the Royal Canadian Mint regularly produces commemorative coins in this fineness
- 999.9 (four nines fine) E.g., ordinary Canadian Gold Maple Leaf and American Buffalo coins
- 999 (24 carat, also occasionally known as three nines fine) E.g., Chinese Panda coins
- 995 The minimum allowed in Good Delivery gold bars
- 990 (two nines fine)
- 986 (Ducat fineness) Formerly used by Venetian and Holy Roman Empire mints; still in use in Austria and Hungary
- 958.3 (23 carat)
- 916 (22 carat) Historically the most widely used fineness for gold bullion coins; currently used for British Sovereigns, South African Krugerrands and American Gold Eagles
- 900 (one nine fine) Mostly used in Latin Monetary Union mintage (e.g. French and Swiss "Napoleon coin" 20 francs)
- 834 (20 carat)
- 750 (18 carat)
- 625 (15 carat)
- 585 (14 carat)
- 417 (10 carat)
- 375 (9 carat)
- 333 (8 carat) Minimum standard for gold in Germany after 1884 [5]

### Silver purity

- 999.9 (four nines fine) Ultra-fine silver used by the Royal Canadian Mint for their Silver Maple Leaf and other silver coins
- 999 (Fine silver or three nines fine) Used in Good Delivery bullion bars and most current silver bullion coins
- 980 Common standard used in Mexico ca.1930 1945
- 958 E.g., Britannia silver
- 950 E.g., French 1st Standard
- 925 (Sterling silver)
- 200 attace 1 900 (one nine fine or "90% silver") E.g., all 1892-1964 U.S. silver coins
- 835 A standard predominantly used in Germany after 1884
- 833 A common standard for continental silver especially among the Dutch, Swedish, and Germans
- 830 A common standard used in older Scandinavian silver
- 800 The minimum standard for silver in Germany after 1884; Egyptian silver; Canadian silver circulating coinage
- 750 An uncommon silver standard found in older German, Swiss and Austro-Hungarian silver
- 720 E.g., many Mexican silver coins

#### Calculate caret

- Measure
- Carat purity is measured as 24 times the pure mass divided by the total mass:

```
K = 24\, \frac{M_\text{g}}{M_\text{text}g}
```

- where
- K is the carat rating of the material,
- M\_\text{g} is the mass of pure gold in the alloy, and
- M\_\text{m} is the total mass of the material.
- Therefore, 24-karat gold is fine (also includes down to 99.95% gold by mass), 18-karat gold is 18 parts gold, 6 parts another metal (forming an alloy with 75% gold), 12-karat gold is 12 parts gold (12 parts another metal), and so forth.[6]

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- In England, the carat was divisible into four grains, and the grain was divisible into four quarts. For example, a gold alloy of \tfrac{381}{384} fineness (that is, 99.2% purity) could have been described as being 23-karat, 3-grain, 1-quart gold.
- The carat system is increasingly being complemented or superseded by the millesimal fineness system, in which the purity of precious metals is denoted by parts per thousand of pure metal in the alloy; e.g. 18-karat gold, 75% Au, would be called 750.

#### **Karat Converstion**

Karat conversion:

•

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• 58.33% - 62.50% = 14k (acclaimed 58.33%)
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- 75.00% 79.16% = 18k (acclaimed 75.00%)
- 91.66% 95.83% = 22k (acclaimed 91.66%)
- 95.83% 99.95% = 23k (acclaimed 95.83%)
- 99.95 and 100 = 24k (acclaimed 99.99%)

# goatface1

#### **Profit**

- 8 grams at full melt value is 170.32 if gold is at 1134.80 price on Sunday 30Aug2015
- You need to profit.
- Calculate the price a little bit higher then CE 1 competition
  - Lets say next door they pay 60% of the gold price 102.019
  - So you should offer 63 percent or 107.12
  - Remember it depends on competition in local are.

### Intelligence Wins Wars

- It is said that if you know your enemies and know yourself, you will not be imperiled in a hundred battles; if you do not know your enemies but do know yourself, you will win one and lose one; if you do not know your enemies nor yourself, you will be imperiled in every single battle.
  - You can learn sun tzu, but you must understand sun tzu first.
    - This statement for the idiots here mean, you need to gain this information some how. Read the Chapter of SPIES.



### First to go, last to know

- Do not be a Marine, do not just offer prices in the area without knowing what the opposing forces will pay.
- This means you must find out the price these people pay.
  - Most easy way is to send some one that does not work in your shop to the competition. Give them a silver coin and see what they offer. Do not sell. Try this again with some one else and gold jewelry

#### **Profit**

- Since you will be purchasing items at below melt value you will profit this is how.
- Working jewelry pieces will be sold at jewelry prices. Nothing outrageous but always over melt value. If the ring is cool try to sell for 300 so you have working room
  - Tip- If you sell to low people will clear you out
  - With broken pieces of gold and silver start to offer that you sell scrap metals to the public. Try not to go over 25% so 8gram ring =  $170 \times .25 = 215 = 42.5$  profit

### Insider tips

- Coin dealers will always pay more. You have to find out what they pay. You must use coins to gain intel.
   Coins are exact.
- Pawn shops rip the hell out people. In FL they pay around 70% in NC they pay 50%.
- If you start all payment at 85% you cannot go wrong, probably out bid every one around you.
- Coins are special since there are rare years and rare mintange of a coin.
  - PS the only coin dealer in dallas only offers 80% of spot on coins.

#### References of COINS

- World Coin book Klauss publishing(every coin ever made by country.
- Red Book Never use for prices. Im srs never (USA only)
- Blue Book Never use for prices. Im srs never (USA only)
- Grey Sheet Only accurate price dealers will ever go by, if dealer
  is trying to over charge you ask him for his grey sheet. Same
  when selling to a coin dealer.
- Rules of acquisition must be followed in order for you no to pay the most on both ends. Follow the rules of acquisition, learn the rules of acquisition but more then that understand the rules of acquisition – ISBN-0671529366

