

SPICE MARKET NEWS

CARDAMOM (SMALL) ELETTARIA CARDAMOMUM



CROP CALENDER

JAN	FEB	MAR	APR	MAY	JUN
JUL	AUG	SEP	OCT	NOV	DEC
HARVESTING		FIELD PREPARATION		SOWING	

PRODUCTION

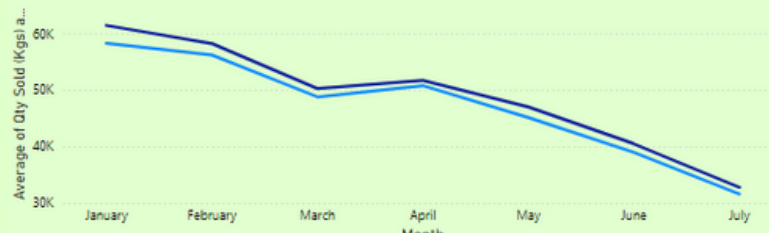
This year, the area under cultivation for cardamom increased by 3%, reaching 75,000 hectares compared to 72,800 hectares last year. However, production is expected to decline due to:

- **Climate Conditions:** Irregular monsoons and elevated temperatures.
- **Pest Infestations:** Particularly thrips and cardamom borers.
- **Water Scarcity:** Limited availability of irrigation water.

ARRIVALS AND SALES

A total of 0.35 million tons arrived at the market in the first half of July. Sales have been strong, with 0.3 million tons sold during this period. However, market volatility persists due to supply chain disruptions and inconsistent demand.

● Average of Qty Sold (Kgs) ● Average of Total Qty Arrived (Kgs)



UPCOMING SEASON'S CROP STAGE

Sowing for the new crop season is complete in most areas, and plants are currently in the seedling stage. The growth has been satisfactory, although some regions report challenges due to water shortages.

CARRY FORWARD STOCK

The carry forward stock from 2023-24 is 12% higher compared to the previous year, indicating a potential surplus that might impact future pricing.

PRICE TREND

Early in the season, prices shown an upward trend in recent weeks due to increasing demand from international markets. But now slightly decreasing. The market is expected to remain stable to slightly higher in the coming months, particularly if export demand continues to grow.

DOMESTIC SCENARIO

Farmers in Kerala and Karnataka are increasingly diversifying into other crops like pepper and coffee due to higher profitability. This trend is driven by the ongoing challenges in cardamom cultivation, such as pest problems and unpredictable weather patterns.

GLOBAL SCENARIO

Indian cardamom exports reached a record high, valued at \$1.3 billion in FY 2023-24, marking a 14% increase over the previous year. Demand from the Middle East, especially from the UAE and Saudi Arabia, remains robust. The global market continues to experience strong demand for Indian cardamom due to its superior quality and aromatic properties.