



THE CARDAMOM VALUE CHAIN

Elettaria cardamomum



Introduction



Cardamom is a highly valued spice with a unique, Aromatic flavor. It is widely used in both sweet and savoury dishes around the world, especially in South Asian and Middle Eastern cuisines. The cardamom industry plays a crucial role in the global spice trade, with considerable economic and cultural significance.

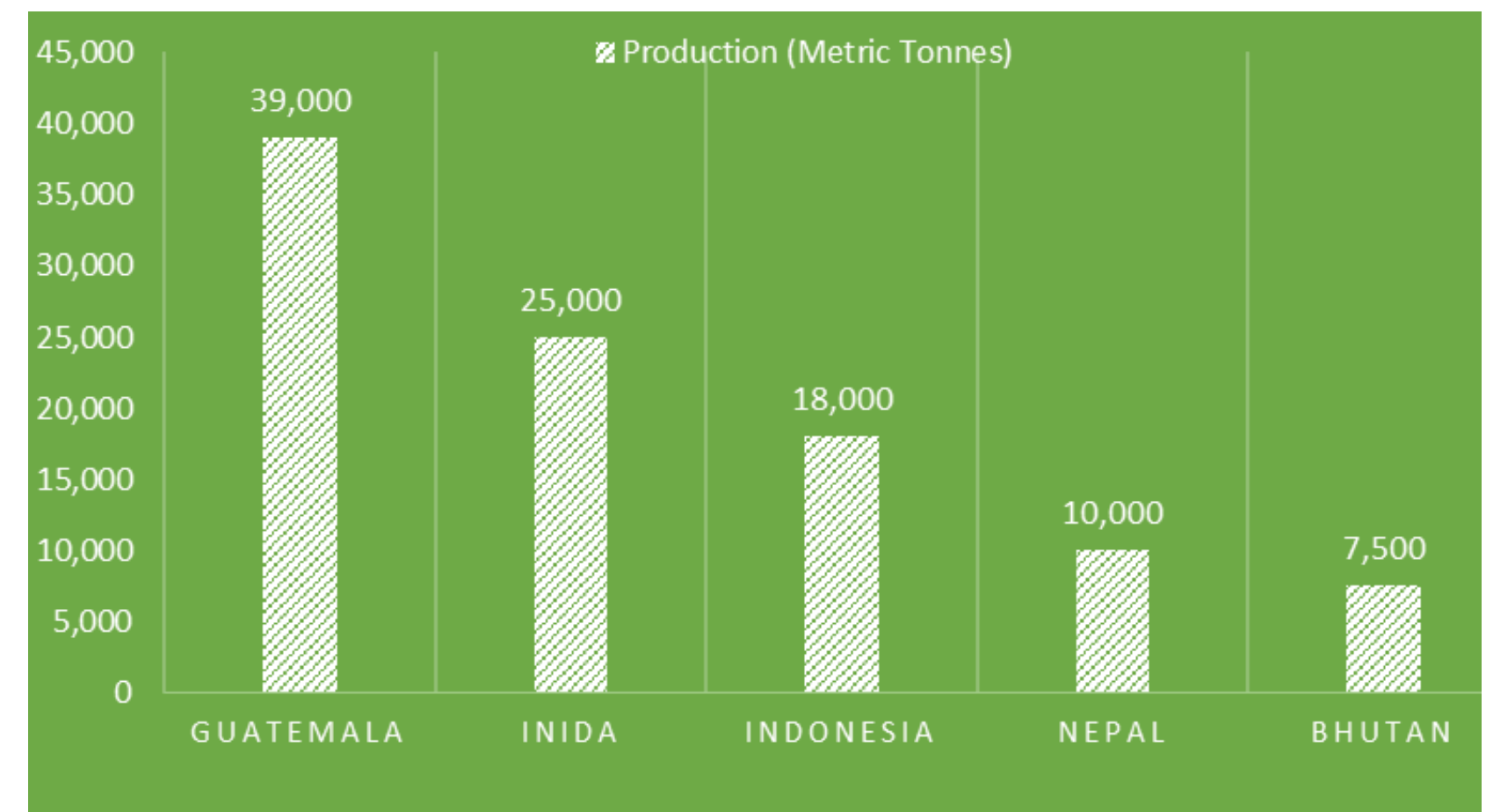
Global Cardamom Market

The global small cardamom market is valued at approximately USD 39.01 billion in 2023, projected to reach USD 51.34 billion by 2030, with a CAGR of 4.2% from 2024 to 2030. Key attributes driving growth include the rise in demand for unique flavors, organic certifications, and health benefits associated with cardamom.

Globally, cardamom is primarily produced in regions such as Guatemala, India, and Indonesia, with Guatemala being the leading producer.

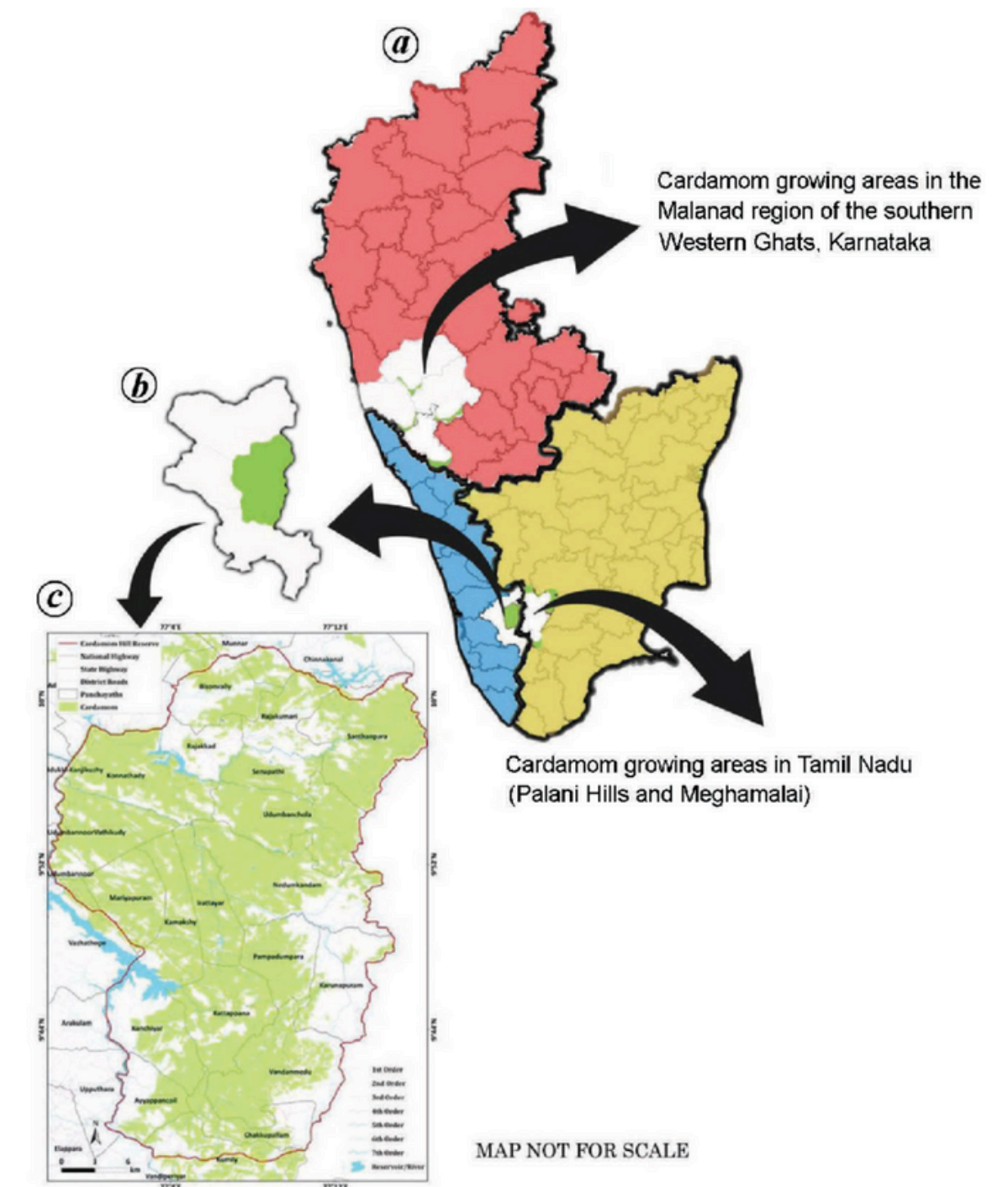
Global Cardamom Production

The total global production of cardamom is approximately 35,000 metric tons per year, with Guatemala producing about 35-40 Metric tons, and India contributing around 20-25 Metric tons



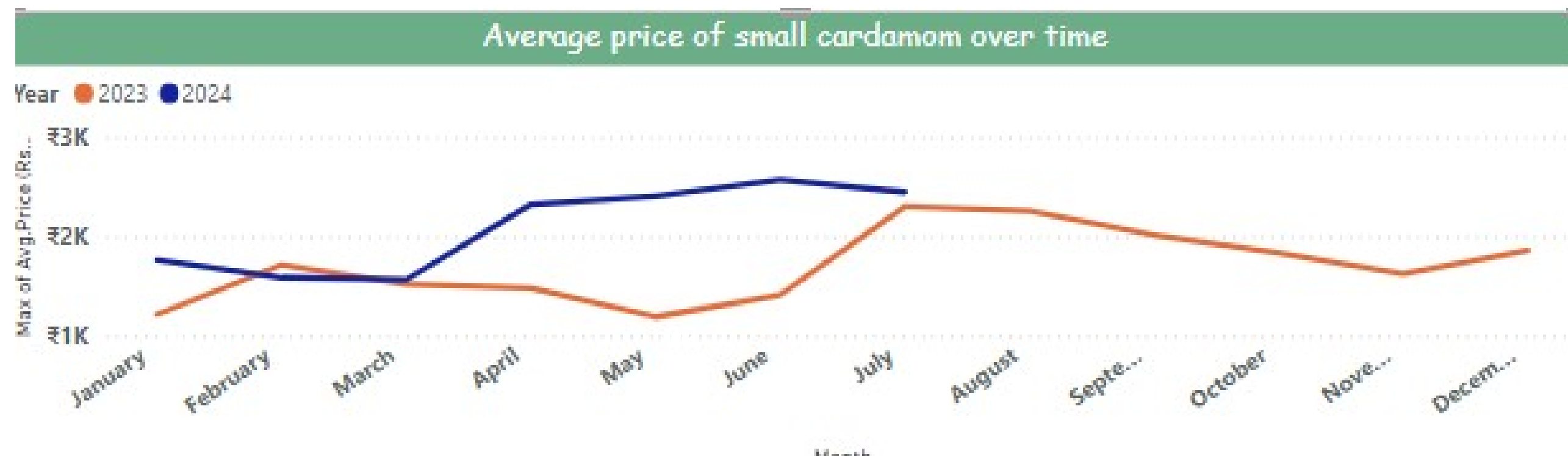
Indian Cardamom Market and Production

- India accounts for about 30% of the global cardamom exports, having seen a decline from 60% in the 1970s.
- The current production of small cardamom in India is between 15,000 to 17,000 metric tons, with an estimated recent growth rate of approximately 8.64%.
- Major producing states include Kerala (approximately 60%), Karnataka (30%), and Tamil Nadu (10%)



States in India with cardamom cultivation. b, Idukki district in Kerala occupying major area. c, The Cardamom Hill Reserves, Kerala.

Price trend

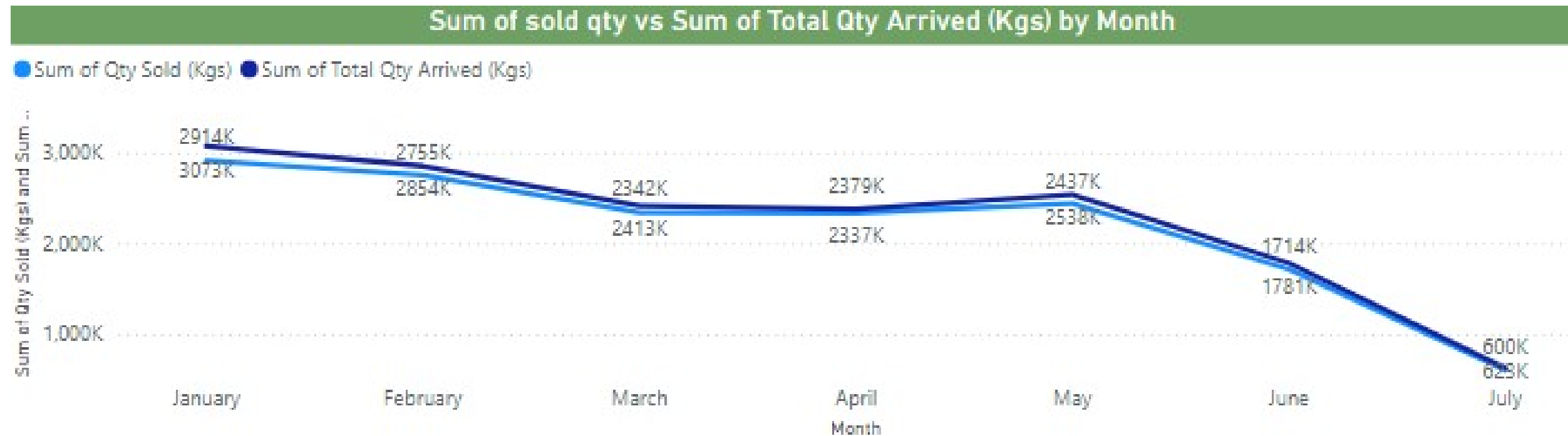


Cardamom prices are influenced by various factors, including supply chain dynamics, rainfall, and diseases affecting crops.

In India, particularly in Kerala, prices for green cardamom are projected to rise, with estimates suggesting around Rs. 2200-2300 per kg. Large cardamom prices are expected to reach about Rs. 1350 per kg.

Global price trends indicate fluctuations due to market competition, speculative activities, and trade agreements

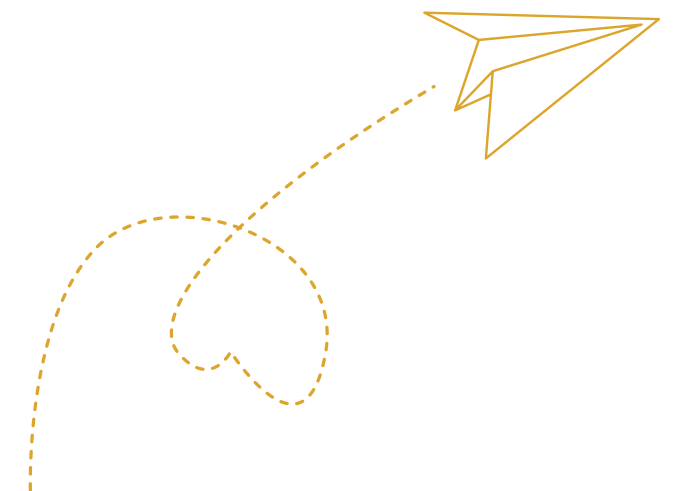
Production trend



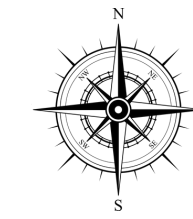
- The productivity of cardamom has shown a declining trend due to environmental changes, especially in Kerala, a primary production area.
- Despite challenges, the overall trend displays positive growth, indicating increased market potential as consumer demand continues to rise

Export Trends

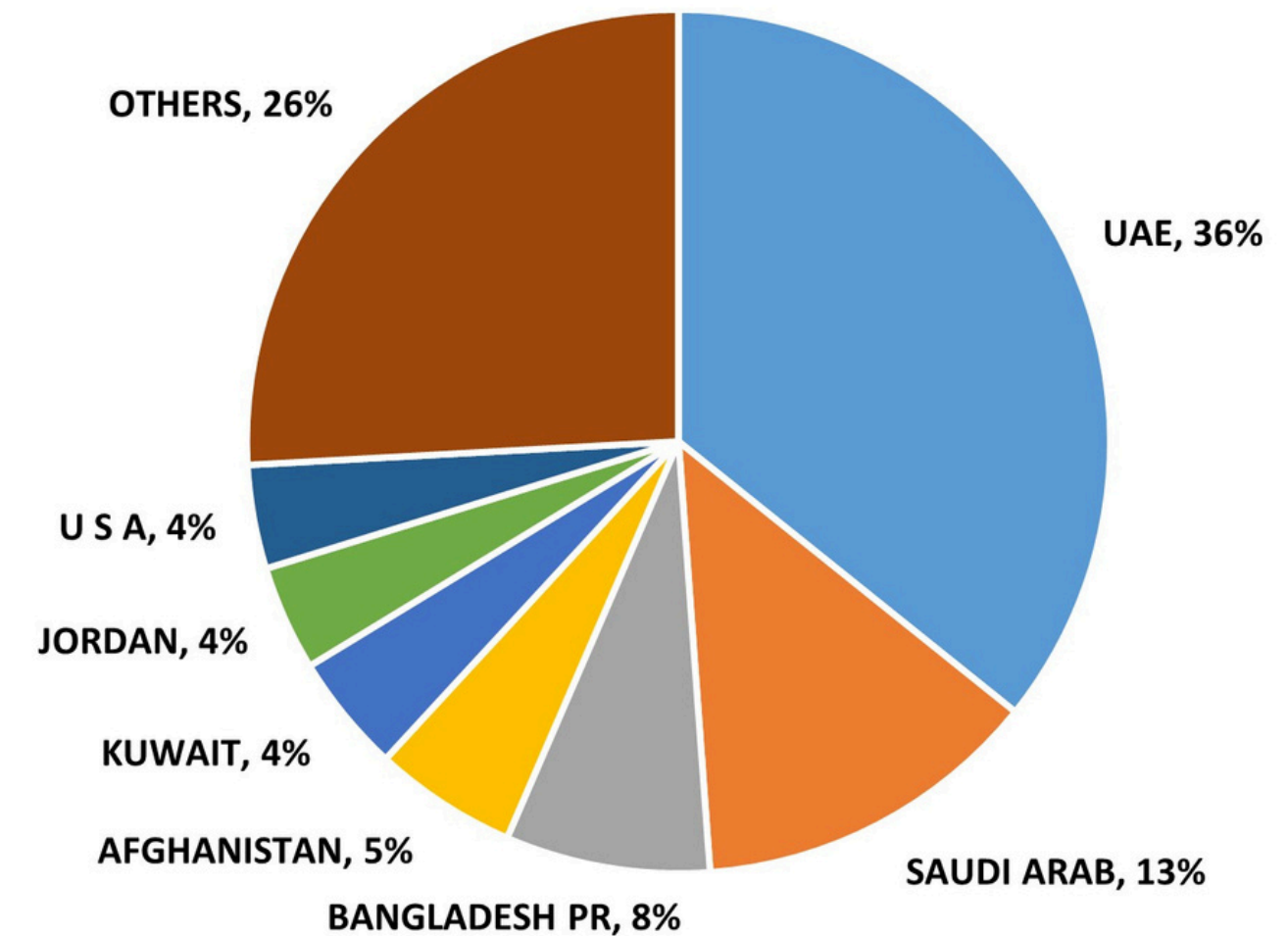
- India's total cardamom exports were valued at around USD 155.1 million in 2023.
- In January 2024, small cardamom exports from India increased significantly, recording a 44.02% rise compared to the same period in the previous year
- The demand in these regions is driven by both culinary uses and the health benefits associated with cardamom



Major Importing Countries of Indian Cardamom



The main importing countries for Indian small cardamom include the United Arab Emirates, Saudi Arabia, Iran, the Bangladesh, and numerous European nations.





Thank You

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