

Quiz 3: Answers

- Question A: 4
- Question B: 5
- Question C: 2
- Question D: 3
- Question E: 6

Illustration that flows are always almost balanced on the US labor market
(<https://doi.org/10.1016/j.pubecp.2021.100009>)

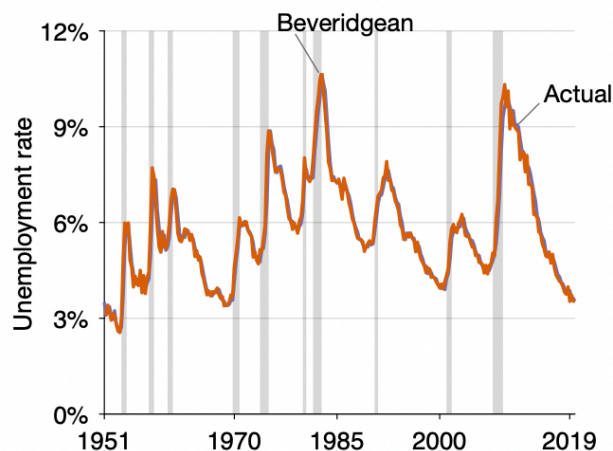


FIGURE A3. Beveridgean unemployment rate in the United States, 1951–2019

The Beveridgean unemployment rate is the unemployment rate on the Beveridge curve of the DMP model. It is constructed using equation (A6), the job-finding rate from figure A1, and the job-separation rate from figure A2. The actual unemployment rate comes from figure 1A; it is displayed as a benchmark. The shaded areas are NBER-dated recessions.