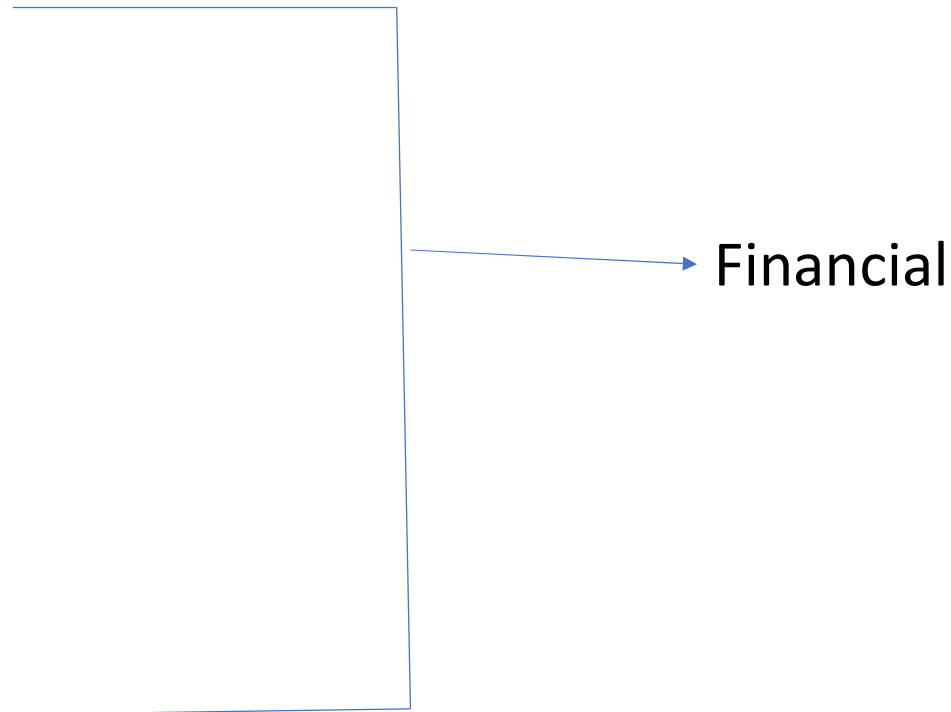


Compensation system, incentives and benefits

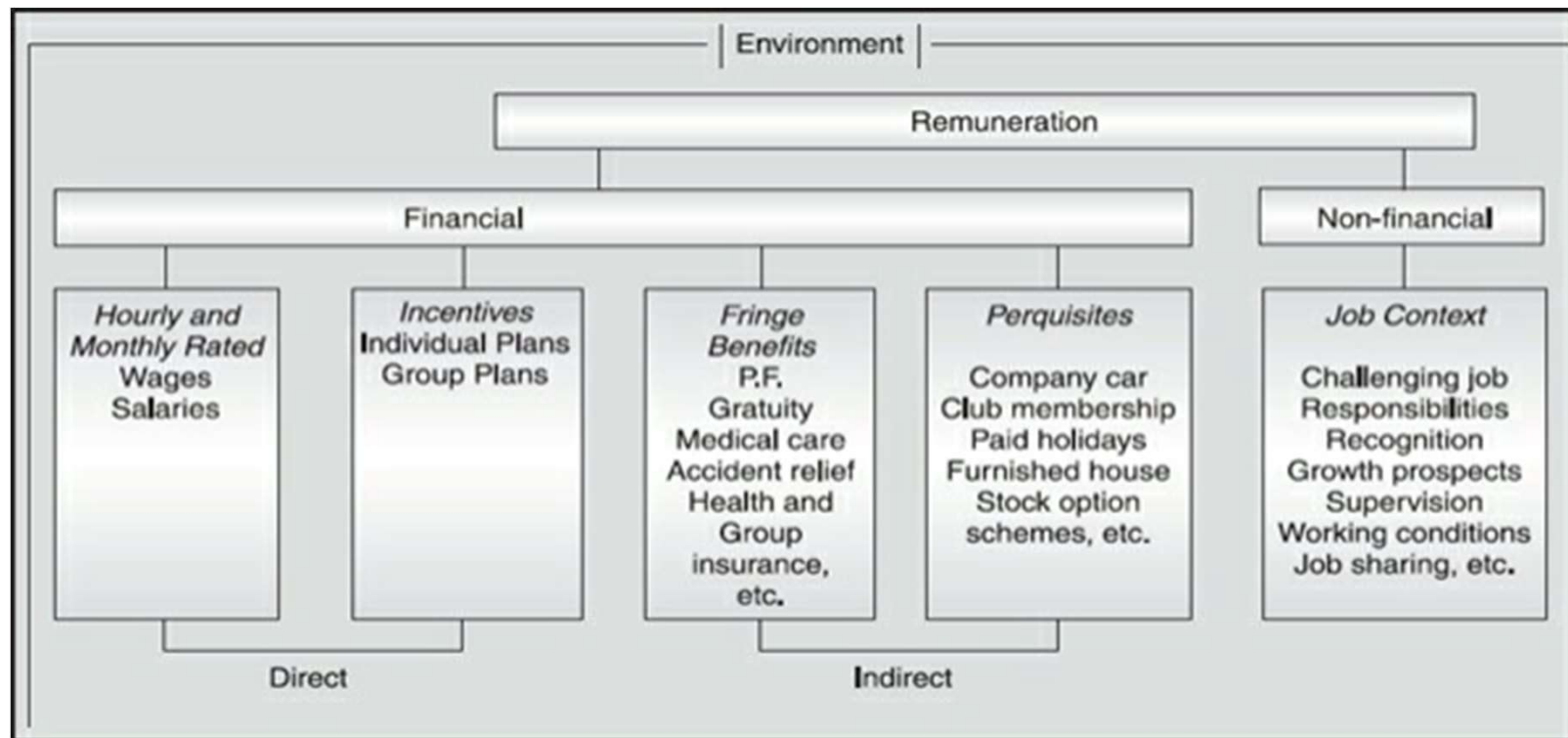
Compensation

COMPONENTS OF COMPENSATION

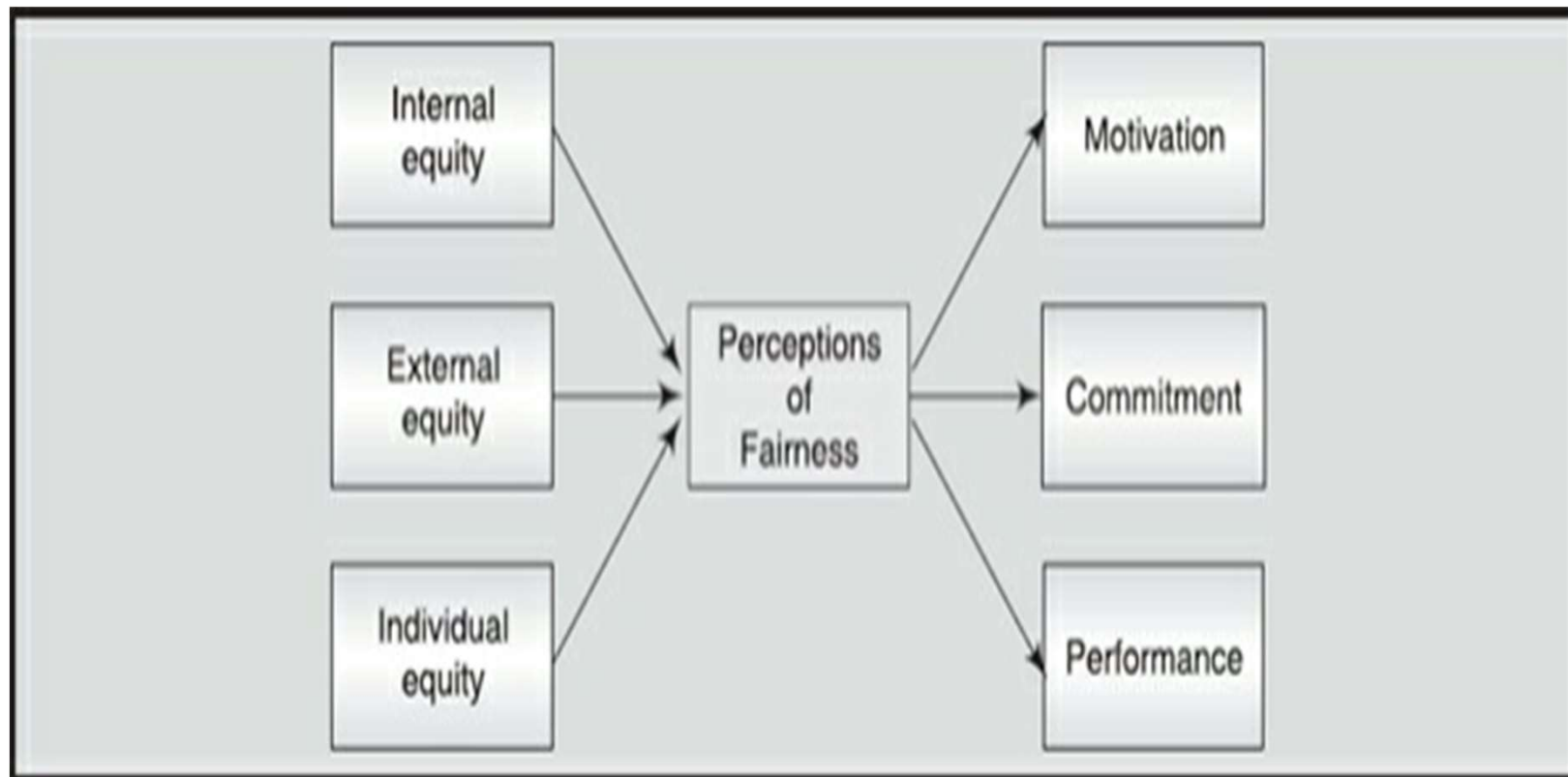
- Wage and salary
- Incentives
- Allowances
- Claims
- Gratuity
- Taxes
- Fringe benefits
- Perquisites



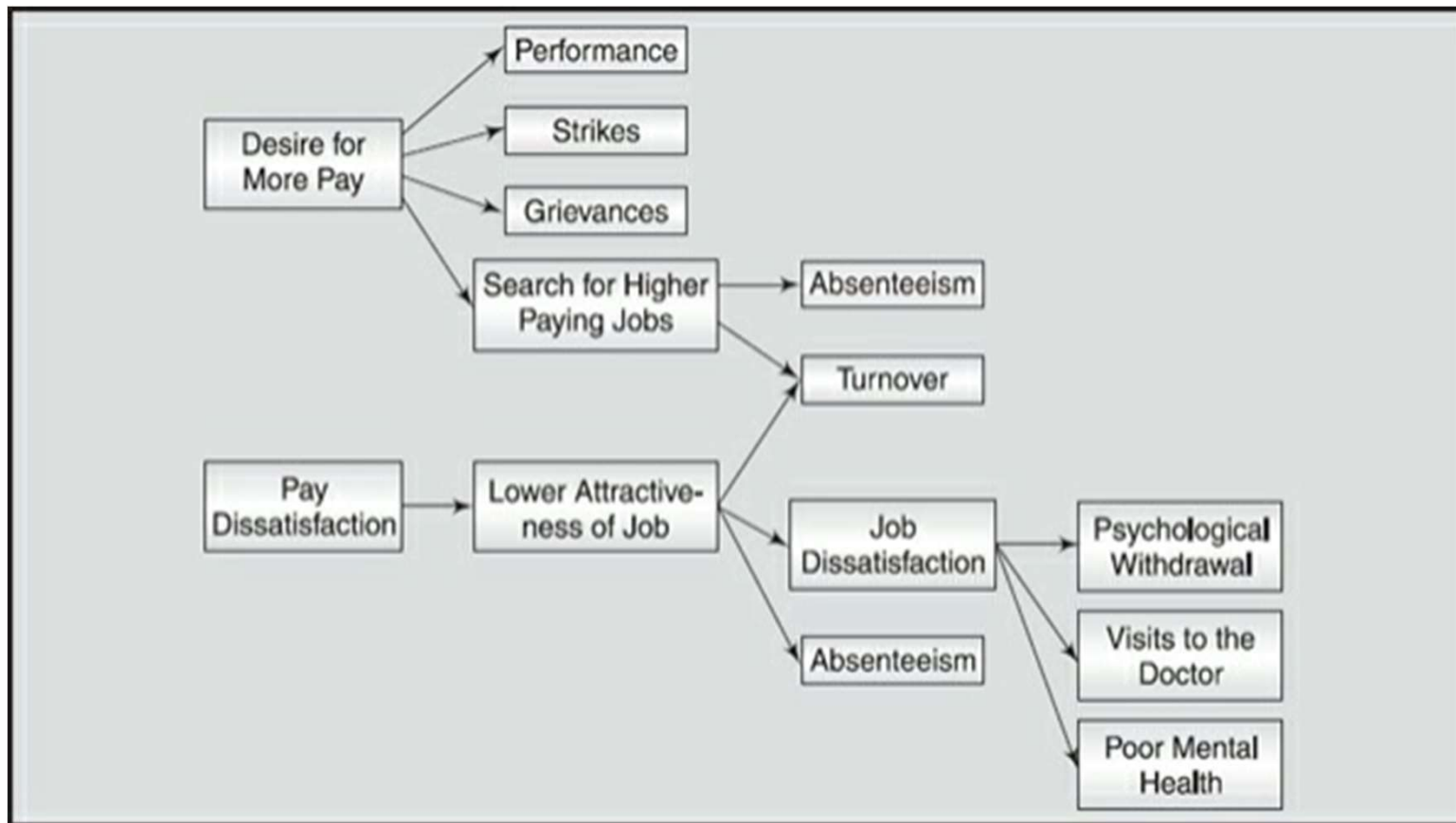
Components of employee remuneration



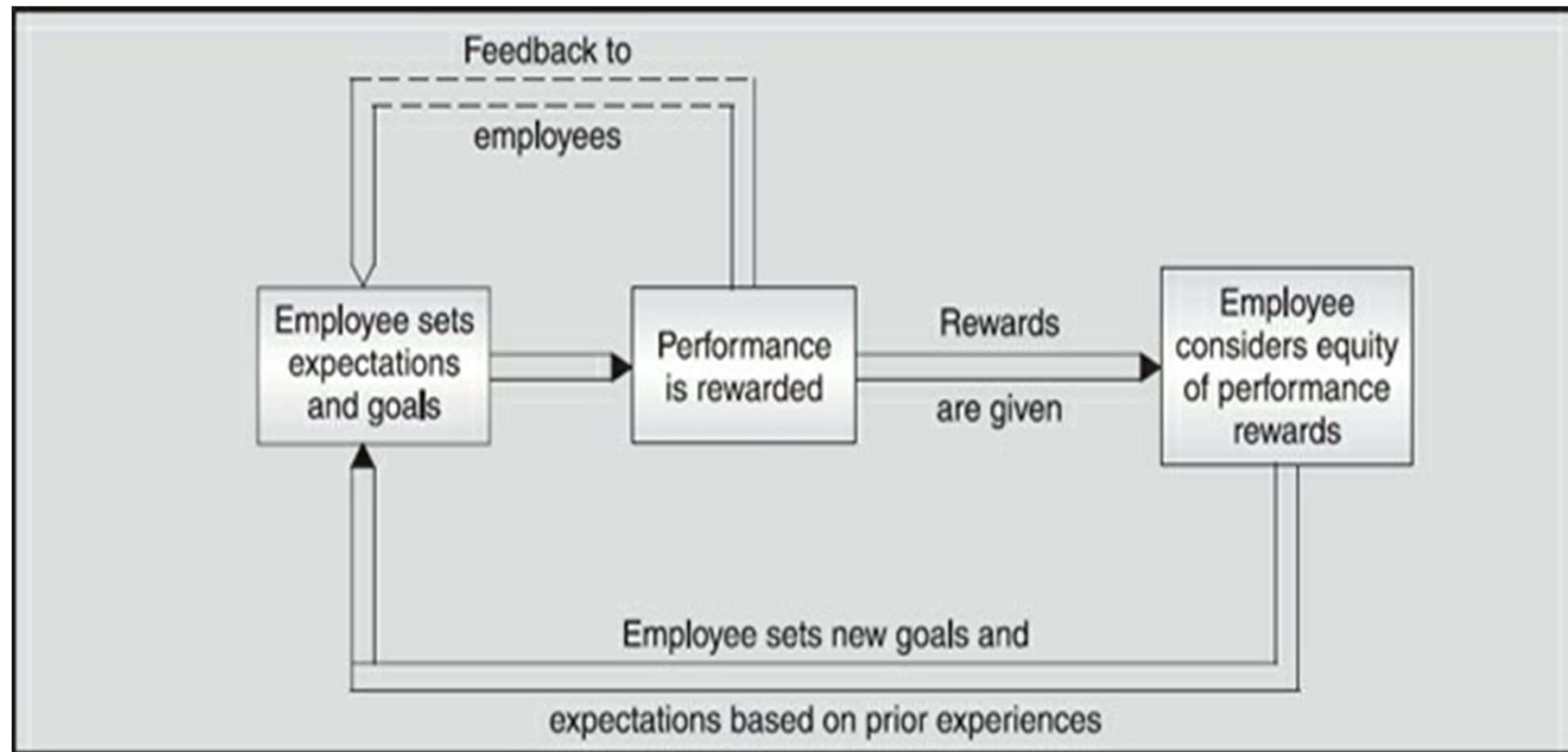
Dimensions of equity



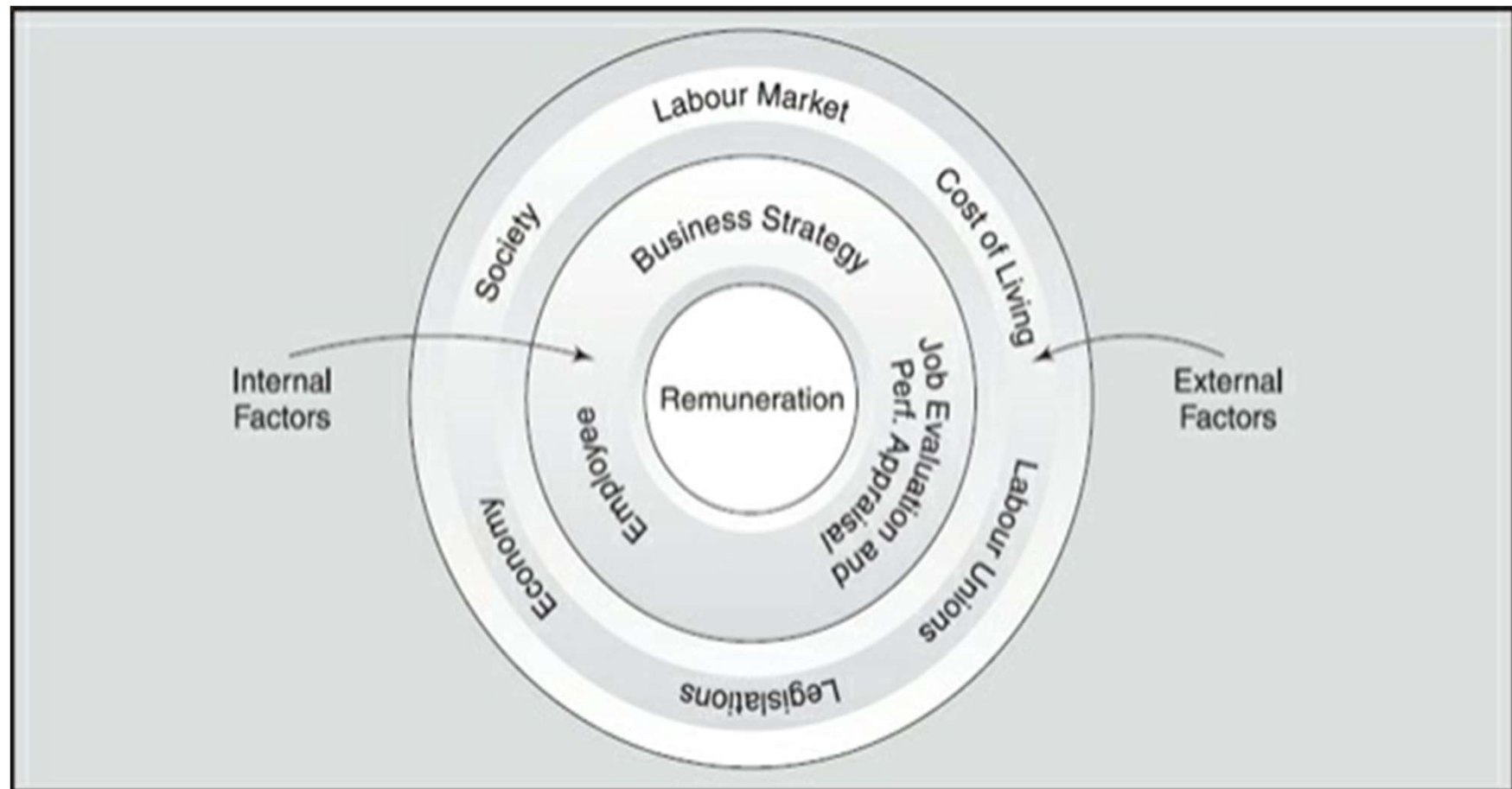
Consequences of pay dissatisfaction



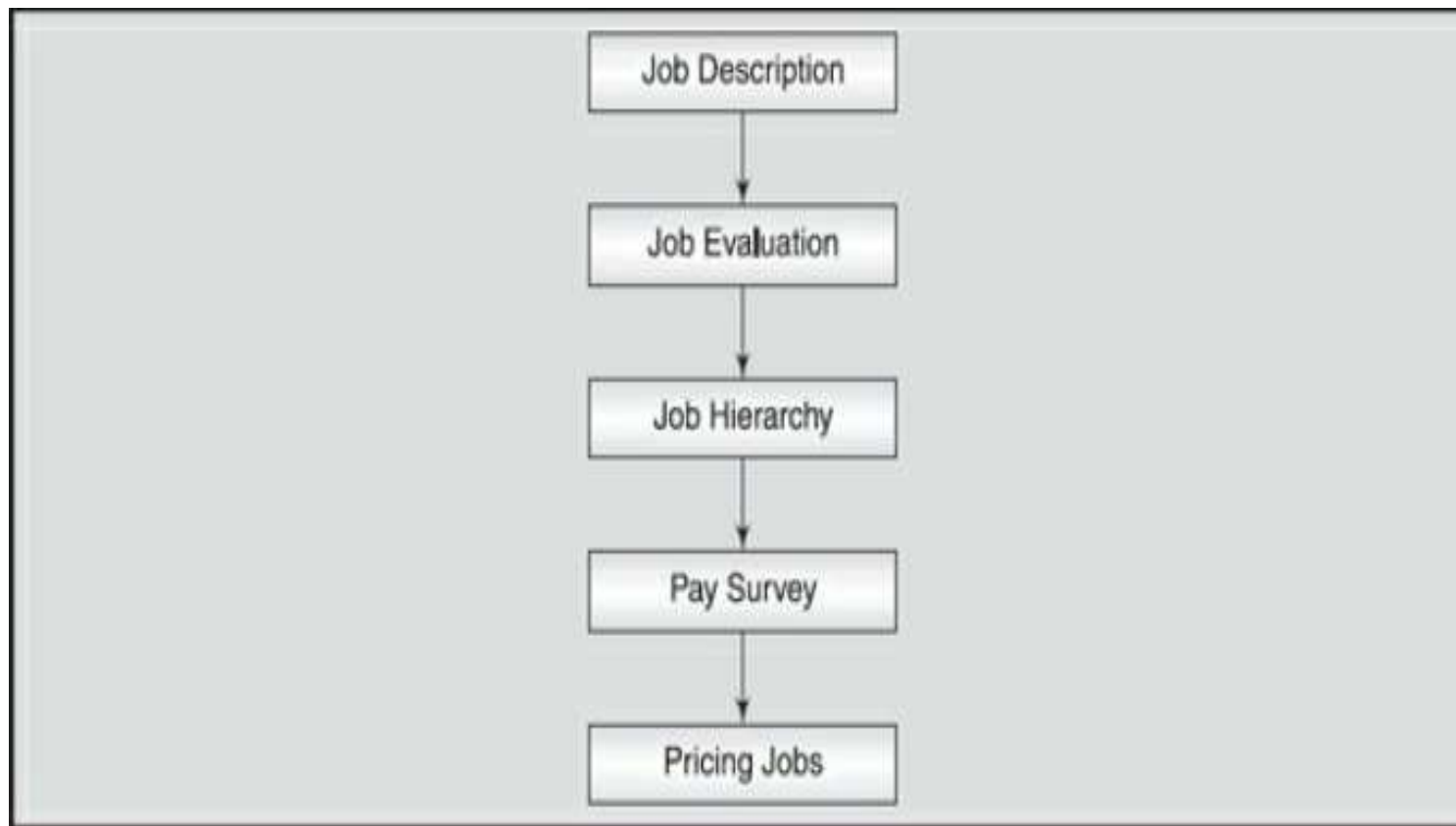
Motivation and performance model



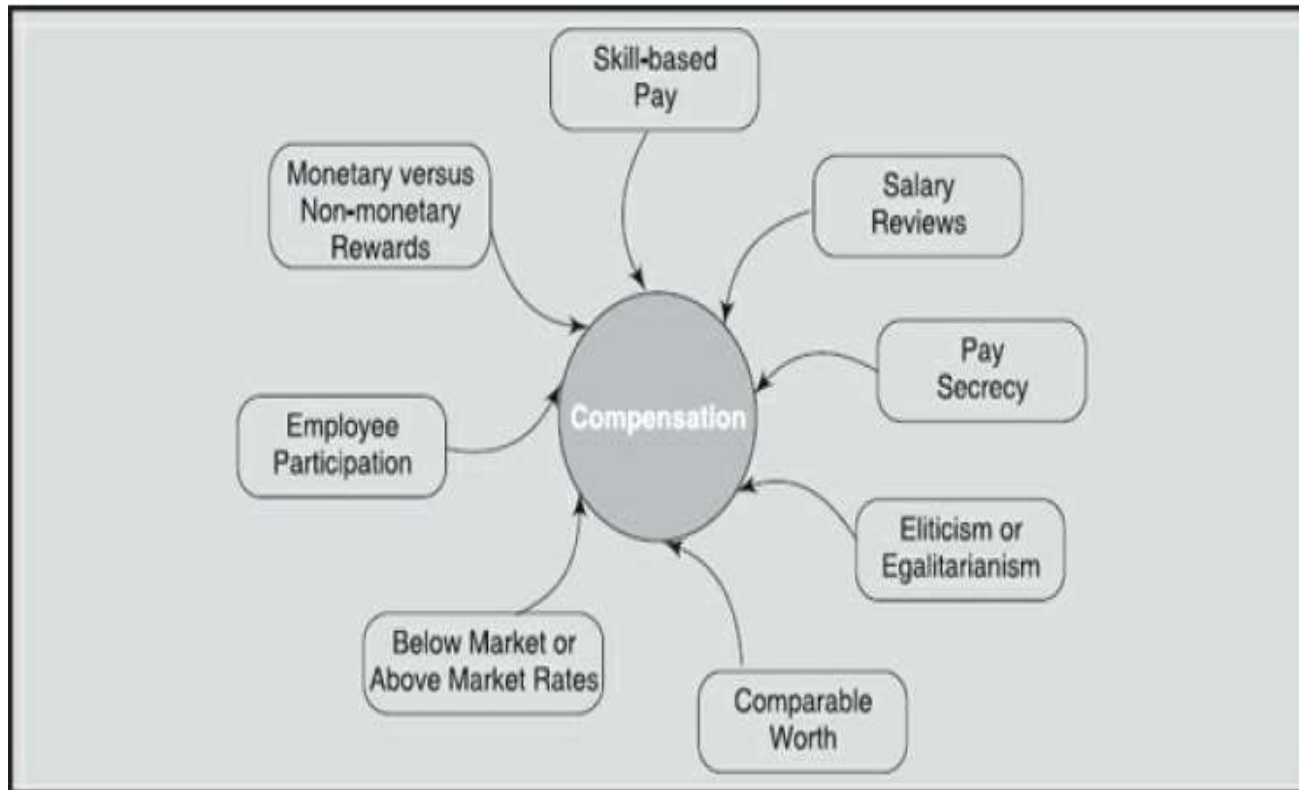
Influencing factors of remuneration



Devising a compensation plan



Challenges of compensation



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