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Broad Intelligence International Pharmaceutical Holdings Limited

博智國際藥業控股有限公司

(incorporated in the Cayman Islands with limited liability)

STABILIZING ACTION

The Board would like to announce that the stabilizing period in connection with the Share Offer ended on 10th December, 2003.

Unless otherwise defined herein, the use of capitalized terms herein shall have the same meanings as defined in the prospectus (the "Prospectus") of Broad Intelligence International Pharmaceutical Holdings Limited (the "Company") dated 11th November, 2003.

The Board would like to announce that the stabilizing period in connection with the Share Offer ended on 10th December, 2003. During the stabilizing period, no stabilizing action has been taken by Sun Hung Kai International Limited, as stabilizing manager. The stabilizing action referred to above includes the allocation of a greater number of Shares than the number that is initially offered under the Share Offer, the purchase of Shares from the secondary market and the exercise of the Over-allotment Option for the purpose of preventing or minimizing any reduction in the market price of the Shares. The Over-allotment Option which has not been exercised has expired on 10th December, 2003.

By order of the Board of

Broad Intelligence International Pharmaceutical Holdings Limited

Zhong Houtai

Chairman

Hong Kong, 11th December, 2003

Please also refer to the published version of this announcement in the (The Standard)