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If you have sold all your shares in Broad Intelligence International Pharmaceutical Holdings Limited (the “Company”), you should at once hand this circular and the accompanying form of proxy to the purchaser or to the bank, stockbroker or other agent through whom the sale was effected for transmission to the purchaser.



**BROAD INTELLIGENCE INTERNATIONAL
PHARMACEUTICAL HOLDINGS LIMITED**

博智國際藥業控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1149)

**GENERAL MANDATES TO ISSUE NEW SHARES
AND REPURCHASE SHARES
AND AMENDMENT OF ARTICLES OF ASSOCIATION**

A notice convening the annual general meeting of the Company to be held at Plaza IV, Lower Lobby, Novotel Century Hong Kong, 238 Jaffe Road, Wanchai, Hong Kong on 25th May, 2004 at 10:00 a.m. is set out in Appendix II to this circular. Whether you are able to attend or not, please complete and return the form of proxy accompanying this circular to the share registrar of the Company in Hong Kong as soon as possible and, in any event, not later than 10:00 a.m. on 23rd May, 2004. Completion and return of the form of proxy will not preclude you from attending and voting in person at the annual general meeting if you wish.

27th April, 2004

LETTER FROM THE BOARD



BROAD INTELLIGENCE INTERNATIONAL PHARMACEUTICAL HOLDINGS LIMITED

博智國際藥業控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1149)

Directors:

Mr. ZHONG Houtai (*Chairman*)

Mr. ZHONG Houyao

Mr. CHONG Hoi Fung

Mr. SUN Daquan

Mr. CHAI Chung Wai

Mr. PEI Renjiu*

Mr. LI Kai Ming*

* *independent non-executive directors*

Registered Office:

PO Box 309GT

Ugland House

South Church Street

George Town, Grand Cayman

Cayman Islands

Principal Office in Hong Kong:

Unit 1903-04

Allied Kajima Building

138 Gloucester Road

Wan Chai, Hong Kong

27th April, 2004

To the shareholders

Dear Sir or Madam,

GENERAL MANDATES TO ISSUE NEW SHARES AND REPURCHASE SHARES AND AMENDMENT OF ARTICLES OF ASSOCIATION

INTRODUCTION

At the annual general meeting (“the AGM”) of Broad Intelligence International Pharmaceutical Holdings Limited (“the Company”) to be held at Plaza IV, Lower Lobby, Novotel Century Hong Kong, 238 Jaffe Road, Wanchai, Hong Kong on 25th May, 2004 at 10:00 a.m., resolutions will be proposed to approve (i) the grant of general mandate to issue new shares and repurchase shares of the Company and (ii) the amendment of articles of association of the Company to reflect the recent amendments to Appendix 3 to the Rules Governing the Listing of Securities on the Stock Exchange (the “Listing Rules”) effective 31st March, 2004.

LETTER FROM THE BOARD

GENERAL MANDATE TO ISSUE NEW SHARES

It will be proposed at the AGM two ordinary resolutions respectively granting to the directors a general mandate to allot, issue and deal with new shares of the Company not exceeding 20% of the share capital of the Company in issue on the date of the resolution and adding to such general mandate so granted to the directors any shares representing the aggregate nominal amount of the shares repurchased by the Company after the granting of the below repurchase mandate in order to provide flexibility for issuing new shares when it is in the interests of the Company.

GENERAL MANDATE TO REPURCHASE SHARES

An ordinary resolution will be proposed to renew the granting to the Directors of a general mandate, in the terms set out in the notice of Annual General Meeting (the “Buyback Mandate”), allowing the Company to repurchase its own shares up to a limit of 10% in aggregate of the Company’s issued share capital at the date of passing the resolution during the period ending on the earliest of the date of the next Annual General Meeting, the date by which the next Annual General Meeting of the Company is required to be held by law and the date upon which such authority is revoked or varied. This will allow the Company to repurchase its own shares, inter alia, on-market in accordance with the Listing Rules.

RE-ELECTION OF RETIRING DIRECTORS

Pursuant to Article 95 of the Company’s Articles of Association, Messrs. Zhong Houyao, Chong Hoi Fung, Sun Daquan, Chai Chung Wai, Pei Renjiu and Li Kai Ming will retire from office as directors at the Annual General Meeting and being eligible, offer themselves for re-election. Details of the above-mentioned directors which is required to be disclosed under the Listing Rules as recently amended are set out under the heading “Directors and Service Contracts” in the Directors’ Report of the 2003 Annual Report.

AMENDMENT OF ARTICLES OF ASSOCIATION

In line with the amendments to Appendix 3 to the Listing Rules which came into effect on 31st March, 2004, a special resolution will be proposed to amend the articles of association of the Company as follows:

- (1) where any member is, under the Listing Rules, required to abstain from voting on any particular resolution or restricted to voting only for or only against any particular resolution, any votes cast by or on behalf of such member in contravention of such requirement or restriction shall not be counted;
- (2) a period of at least 7 days shall be allowed for members to lodge a notice to the Company to propose a person for election as a director and the period shall commence no earlier than the day after the despatch of the relevant notice of the general meeting and end no later than 7 days before the date of such meeting;

LETTER FROM THE BOARD

- (3) subject to exceptions permitted by the revised Listing Rules, a director of the Company shall not vote on any board resolution approving any contract or arrangement or any other proposal in which he or any of his associates has a material interest nor shall be counted in the quorum present at the meeting.

NOTICE OF ANNUAL GENERAL MEETING

Notice of the annual general meeting is set out in Appendix II to this circular. The procedure for demanding a poll is set out in Appendix III. A proxy form for use at the meeting is enclosed herewith. Whether or not you intend to attend the annual general meeting, you are requested to complete the proxy form and return it to the share registrars of the Company not less than 48 hours before the time appointed for the holding of the meeting or the adjourned meeting (as the case may be). Completion and return of a proxy form will not preclude shareholders from attending and voting at the meeting and at any adjournment thereof if they so wish.

RECOMMENDATION

The Directors recommend the proposals to all Shareholders for their favourable consideration and urge them to vote in favour of the resolutions set out in the notice of Annual General Meeting as they intend to do themselves in respect of their own holdings.

Yours faithfully,
Zhong Houtai
Chairman

The following is the explanatory statement required by the Listing Rules concerning the regulation of purchase by companies of their own securities on the Stock Exchange to provide Shareholders with all the information reasonably necessary for them to make an informed decision on whether to vote for or against the resolution to approve the repurchase by the Company of its own shares.

SHARE CAPITAL

As at the latest practicable date, the issued share capital of the Company comprised of 400,000,000 ordinary shares of HK\$0.10 each.

Exercise in full of the Buyback Mandate, on the basis that no further shares are issued or repurchased prior to 25th May, 2004, being the date of the 2004 Annual General Meeting, could accordingly result in up to 40,000,000 shares being repurchased by the Company during the course of the period from 25th May, 2004 to the earliest of (i) the date of the 2005 Annual General Meeting, (ii) the date by which the next Annual General Meeting of the Company is required to be held by law and (iii) the date upon which such authority is revoked or varied.

Concerning Ordinary Resolution numbered 4, the Directors wish to state that they have no immediate plans to repurchase shares of the Company. Approval is being sought from the shareholders as a general mandate for the purposes of the application laws of the Cayman Islands and the Listing Rules only.

REASONS FOR REPURCHASES

The Directors believe that it is in the best interests of the Company and its Shareholders to seek a general authority from Shareholders to enable the Directors to purchase shares of the Company in the market. Such purchases may, depending on market conditions and funding arrangements at the time, lead to an enhancement of the net value of the Company and its assets and/or its earnings per share and will only be made when the Directors believe that such a purchase will benefit the Company and its Shareholders.

FUNDING OF REPURCHASES

Pursuant to the Buyback Mandate, repurchases would be funded entirely from the Company's available cash flow or working capital facilities derived from the distributable profits of the Company which would otherwise be available for dividend or other distributions which will be funds legally available for the purpose in accordance with the Company's Memorandum and Articles of Association and the applicable laws of the Cayman Islands.

On the basis of the consolidated financial position of the Company as at 31st December, 2003 (being the date to which the latest published financial statements of the Company have been made up), the Directors consider that the exercise in full of the Buyback Mandate to repurchase shares might have a material adverse impact on the working capital position or gearing position of the Company as compared with its position as at 31st December, 2003. No

purchase would be made in circumstances that might have a material adverse impact on the working capital or gearing position of the Company (as compared with the position disclosed in the latest published audited financial statements) unless the Directors considered that such purchase will benefit the Company and its Shareholders in the sense of enhanced net asset value and improved earnings per share.

DIRECTORS, THEIR ASSOCIATES AND CONNECTED PERSONS

None of the Directors nor, to the best of the knowledge and belief of the Directors having made all reasonable enquires, any of the associates of any of the Directors has any present intention, in the event that the proposed Buyback Mandate is approved by the Company's shareholders, to sell Shares to the Company or its subsidiaries.

No connected person of the Company (as defined in the Listing Rules) has notified the Company that he/she has a present intention to sell Shares to the Company nor has he/she undertaken not to sell any of the Shares held by him/her to the Company in the event that the Company is authorised to make repurchases of Shares.

UNDERTAKING OF THE DIRECTORS

The Directors have undertaken to the Stock Exchange that, so far as the same may be applicable, they will exercise the powers of the Company to make repurchase pursuant to the Buyback Mandate and in accordance with the Listing Rules, the memorandum and articles of association of the Company and the applicable laws of Hong Kong and the Cayman Islands respectively.

SHARE PRICES

No purchase of share has been made by the Company since the listing of its shares on the Stock Exchange on 24th November, 2003.

The highest and lowest traded prices for the Shares on the Stock Exchange during the previous six months were as follows:

Month	Per Share	
	Highest <i>HK\$</i>	Lowest <i>HK\$</i>
2003		
November (from 24th)	1.070	0.930
December	1.000	0.850
2004		
January	0.870	0.760
February	0.800	0.710
March	0.790	0.670
April (up to the latest practicable date)	0.750	0.660

EFFECT OF TAKEOVERS CODE

A repurchase of Shares by the Company may result in an increase in the proportionate interests of a substantial shareholder of the Company in the voting rights of the Company, which could give rise to an obligation to make a mandatory offer in accordance with Rule 26 of the Hong Kong Code on Takeovers and Mergers (“the Code”).

As at the Latest Practicable Date, to the best of the knowledge and belief of the Company:

- (a) Elite Achieve Limited, which is wholly and beneficially owned by Mr. Zhong Houtai (chairman and director of the Company), holds 211,720,000 shares representing approximately 52.93% of the issued share capital of the Company. In the event that the Directors should exercise in full the power to repurchase Shares which is proposed to be granted, the interest of Mr. Zhong Houtai in the Company would be increased to approximately 58.81% of the issued share capital of the Company and such increase may give rise to an obligation to make a mandatory offer under Rule 26 of the Code.
- (b) Widespread Limited, which is wholly and beneficially owned by Ms. Chan Chau Wan, holds 80,280,000 shares representing approximately 20.07% of the issued share capital of the Company. In the event that the Directors should exercise in full the power to repurchase Shares which is proposed to be granted, the interest of Ms. Chan Chau Wan in the Company would be increased to approximately 22.3% of the issued share capital of the Company and such increase would not give rise to an obligation to make a mandatory offer under Rule 26 of the Code.

In fact, the directors have no intention to exercise in full the power to repurchase Shares of the Company.



**BROAD INTELLIGENCE INTERNATIONAL
PHARMACEUTICAL HOLDINGS LIMITED**
博智國際藥業控股有限公司

(incorporated in the Cayman Islands with limited liability)

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the Annual General Meeting of BROAD INTELLIGENCE INTERNATIONAL PHARMACEUTICAL HOLDINGS LIMITED (“the Company”) will be held at Plaza IV, Lower Lobby, Novotel Century Hong Kong, 238 Jaffe Road, Wanchai, Hong Kong on 25th May, 2004 at 10:00 a.m. for the following purposes:

1. To receive and consider the audited consolidated financial statements of the Company and its subsidiaries and the reports of the directors and auditors for the year ended 31st December, 2003.
2. To re-elect the retiring directors and to authorise the Board of Directors to fix the directors’ remuneration.
3. To re-appoint auditors and to authorise the Board of Directors to fix their remuneration.
4. As special business, to consider and if thought fit, pass the following resolutions as Ordinary Resolutions:

A. **“THAT:**

- (a) subject to sub-paragraph (c) of this resolution, the exercise by the directors of the Company during the relevant period of all the powers of the Company to allot, issue and deal with additional shares in the capital of the Company and to make or grant offers, agreements and options which might require the exercise of such powers be and is hereby generally and unconditionally approved;
- (b) the approval in sub-paragraph (a) above shall authorise the directors of the Company during the relevant period to make or grant offers, agreements and options which might require the exercise of such powers after the end of the relevant period;

- (c) the aggregate nominal amount of the share capital allotted or agreed conditionally or unconditionally to be allotted (whether pursuant to an option or otherwise) by the directors pursuant to the approval in sub-paragraph (a) of this resolution, otherwise than pursuant to a rights issue shall not exceed twenty per cent of the aggregate nominal amount of the issued share capital of the Company, and this approval shall be limited accordingly; and
- (d) for the purpose of this Resolution:

“relevant period” means the period from the passing of this resolution until whichever is the earlier of:

- (i) the conclusion of the next annual general meeting of the Company;
- (ii) the expiration of the period within which the next annual general meeting of the Company is required by law to be held; and
- (iii) the date on which the authority set out in this resolution is revoked or varied by way of ordinary resolution in general meeting; and

“rights issue” means an offer of shares open for a period fixed by the directors of the Company to holders of shares on the register on a fixed record date in proportion to their then holdings of such shares (subject to such exclusion or other arrangements as the directors of the Company may deem necessary or expedient in relation to fractional entitlements or having regard to any restrictions or obligations under the laws of or the requirements of any recognised regulatory body or any Stock Exchange).”

B. “THAT:

- (a) subject to sub-paragraph (b) below, the exercise by the directors of the Company during the relevant period of all the powers of the Company to purchase its own securities, subject to and in accordance with all applicable laws and the requirements of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited as amended from time to time, be and is hereby generally and unconditionally approved;

- (b) the shares to be repurchased by the Company pursuant to subparagraph (a) of this resolution during the relevant period shall not exceed 10 per cent of the shares of the Company in issue at the date of this resolution; and
 - (c) for the purpose of this resolution, “relevant period” means the period from the passing of this Resolution until whichever is the earlier of:
 - (i) the conclusion of the next annual general meeting of the Company;
 - (ii) the expiration of the period within which the next annual general meeting of the Company is required by law to be held; and
 - (iii) the date on which the authority set out in this Resolution is revoked or varied by way of ordinary resolution in general meeting.”
 - C. “**THAT**, conditional upon the resolutions 4A and 4B in the notice convening this meeting being passed, the aggregate nominal amount of number of shares which are repurchased by the Company after this resolution becoming effective (up to maximum of 10% of the issued share capital of the Company in issue at the date of this resolution) shall be added to the aggregate nominal amount of share capital that may be allotted or agreed conditionally or unconditionally to be allotted by the directors of the Company pursuant to the resolution 4A in the said notice referred to above.”
5. As special business, to consider and, if thought fit, pass the following resolution as a Special Resolution:
- “**THAT** the Articles of Association of the Company be and are hereby amended in the following manner:
- A. Article 2
 - (i) By adding the following definition after the definition of “Directors”:

“associate” shall have the meaning ascribed to it under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited;

- (ii) By deleting the definition of “Exchange” and substituting therefor the following:

“Exchange” shall mean The Stock Exchange of Hong Kong Limited;

- (iii) By deleting the definition of “Listing Rules” and substituting therefor the following:

“Listing Rules” shall mean the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited as amended from time to time;

- B. By adding the following Article as Article 85(c) after the existing Article 85(b):

“Abstain from voting 85(c) Where any member is, under the Listing Rules, required to abstain from voting on any particular resolution or restricted to voting only for or only against any particular resolution, any votes cast by or on behalf of such member in contravention of such requirement or restriction shall not be counted.”

- C. By deleting Article 103(c) in its entirety and substituting therefor the following:

“(c) Save as otherwise provided by the Articles, a Director shall not vote (nor be counted in the quorum) on any resolution of the Board in respect of any contract or arrangement or any other proposal in which he or any of his associates has a material interest, but this prohibition shall not apply to any of the following matters:

- (i) the giving of any security or indemnity either:

- (aa) to the Director or his associate(s) in respect of money lent or obligations incurred or undertaken by him or any of them at the request of or for the benefit of the Company or any of its subsidiaries; or

- (bb) to a third party in respect of a debt or obligation of the Company or any of its subsidiaries for which the Director or his associate(s) has himself/themselves assumed responsibility in whole or in part and whether alone or jointly under a guarantee or indemnity or by the giving of security;

- (ii) any proposal concerning an offer of shares or debentures or other securities of or by the Company or any other company which the Company may promote or be interested in for subscription or purchase where the Director or his associate(s) is/are or is/are to be interested as a participant in the underwriting or sub-underwriting of the offer;
- (iii) any proposal concerning any other company in which the Director or his associate(s) is/are interested only, whether directly or indirectly, as an officer or executive or shareholder or in which the Director or his associate(s) is/are beneficially interested in shares of that company, provided that the Director and any of his associates are not in aggregate beneficially interested in 5% or more of the issued shares of any class of such company (or of any third company through which his interest or that of his associates is derived) or of the voting rights;
- (iv) any proposal or arrangement concerning the benefit of employees of the Company or its subsidiaries including:
 - (aa) the adoption, modification or operation of any employees' shares scheme or any share incentive or share option scheme under which the Director or his associate(s) may benefit; or
 - (bb) the adoption, modification or operation of a pension fund or retirement, death or disability benefits scheme which relates both to Directors, his associates and employees of the Company or any of its subsidiaries and does not provide in respect of any Director or his associate(s), as such any privilege or advantage not generally accorded to the class of persons to which such scheme or fund relates;
- (v) any contract or arrangement in which the Director or his associate(s) is/are interested in the same manner as other holders of shares or debentures or other securities of the Company by virtue only of his/their interest in shares or debentures or other securities of the Company."

D. By deleting of Article 103(f) in its entirety.

E. By deleting the words "(as defined in Article 103(f) above)" in Article 108(c)(i).

- F. By adding immediately following the words “other than” in the second line of Article 112 the words “the Chairman and”.
- G. By deleting Article 116 and substituting therefor the following:
- “116. No person other than a retiring Director shall, unless recommended by the Directors for election, be eligible for election to the office of Director at any general meeting, unless notice in writing by a member (not being the person to be proposed) entitled to attend and vote at the meeting for which such notice is given of his intention to propose such person for election as a Director and notice in writing by that person of his willingness to be elected shall have been lodged at the registered office or principal office of the Company at least seven days before the date of the general meeting, such period for lodgement of the notices shall commence no earlier than the day after the despatch of the notice of the general meeting appointed for such election and end no later than seven days prior to the date of such meeting provided that such period shall be at least seven days.”
- H. By deleting the words ‘and determine the period (not being a period extending beyond the date of the annual general meeting at which such Chairman is due to retire by rotation under Article 112) for which he is to hold office’ in Article 122.”

On behalf of the Board
Zhong Houtai
Chairman

Hong Kong, 27th April, 2004

Notes:

- (1) Any member entitled to attend and vote at the meeting is entitled to appoint one or more proxies to attend and, on the poll, vote in his stead. A proxy need not be a member of the Company.
- (2) To be valid, a form of proxy, together with the power of attorney (if any) or other authority (if any) under which it is signed or a notarially certified copy of that power attorney or authority must be delivered to the Company’s share registrars, Standard Registrars Limited, G/F., Bank of East Asia Harbour View Centre, 56 Gloucester Road, Wanchai, Hong Kong not less than forty-eight hours before the time appointed for holding the meeting.
- (3) The register of members will be closed from Thursday, 20th May, 2004 to Tuesday, 25th May, 2004 (both days inclusive) during which period no transfer of shares will be effected. In order to qualify for the proposed final dividend all transfers accompanied by the relevant share certificates must be lodged with the Company’s share registrars, Standard Registrars Limited, G/F., Bank of East Asia Harbour View Centre, 56 Gloucester Road, Wanchai, Hong Kong not later than 4:00 p.m. on Wednesday, 19th May, 2004.

Pursuant to Article 76 of the Articles of Association of the Company, a resolution put to the vote of the meeting shall be decided on a show of hands unless a poll is (before or on the declaration of the result of the show of hands) demanded:

- (i) by the Chairman; or
- (ii) by at least five members present in person or by proxy for the time being entitled to vote at the meeting; or
- (iii) by any member or members present in person or by proxy and representing not less than one-tenth of the total voting rights of all the members having the right to attend and vote at the meeting; or
- (iv) by any member or members present in person or by proxy and holding shares in the Company conferring a right to attend and vote at the meeting being shares on which an aggregate sum has been paid up equal to not less than one-tenth of the total sum paid up on all the shares conferring that right.



BROAD INTELLIGENCE INTERNATIONAL PHARMACEUTICAL HOLDINGS LIMITED

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Form of proxy for use at the Annual General Meeting (or any adjournment thereof)

I/We¹ _____
of _____
being the registered holder(s) of² _____ Shares of HK\$0.10 each in the capital of BROAD INTELLIGENCE INTERNATIONAL PHARMACEUTICAL HOLDINGS LIMITED (“the Company”), HEREBY APPOINT³ _____ of _____

or failing him, the Chairman of the meeting as my/our proxy to attend and vote for me/us and on my/our behalf at the Annual General Meeting (or at any adjournment thereof) of the Company to be held at Plaza IV, Lower Lobby, Novotel Century Hong Kong, 238 Jaffe Road, Wanchai, Hong Kong on 25th May, 2004 at 10:00 a.m. for the purpose of considering and, if thought fit, passing the resolutions set out in the notice convening the said meeting (or any adjournment thereof) and to vote for me/us in my/our name(s) in respect of the said resolutions as indicated below or, if no such indication is given, as my/our proxy thinks fit.

ORDINARY RESOLUTIONS		FOR ⁴	AGAINST ⁴
1.	To receive and consider the Audited Consolidated Financial Statements and the Reports of the Directors and Auditors for the year ended 31st December, 2003.		
2.	(i) To re-elect Mr. Zhong Houyao as a Director.		
	(ii) To re-elect Mr. Chong Hoi Fung as a Director.		
	(iii) To re-elect Mr. Sun Daquan as a Director.		
	(iv) To re-elect Mr. Chai Chung Wai as a Director.		
	(v) To re-elect Mr. Pei Renjiu as a Director.		
	(vi) To re-elect Mr. Li Kai Ming as a Director.		
	(vii) To authorise the Board to fix the remuneration of the Directors.		
3.	To re-appoint Charles Chan, IP & Fung CPA Ltd. as Auditors of the Company and to authorise the Board of Directors to fix their remuneration.		
4A.	To grant a general mandate to the Directors to repurchase the Company's own shares.		
4B.	To grant a general mandate to the Directors to allot, issue and deal with new Shares of the Company.		
4C.	To add the repurchased shares to the mandate granted to the Directors under Resolution 4B.		
SPECIAL RESOLUTION			
5.	To amend the Articles of Association of the Company.		

Dated this _____ day of _____, 2004 Signature(s) _____

Notes:

1. Full name(s) and address(es) to be inserted in BLOCK CAPITALS. The names of all joint holders should be stated.
2. Please insert the number of shares registered in your name(s). If no number is inserted, this form of proxy will be deemed to relate to all the shares of the Company registered in your name(s).
3. Insert in BLOCK CAPITALS the name and address of the proxy desired in the space provided. **If no name is inserted, the Chairman of the meeting will act as your proxy.** Any member entitled to attend and vote at the meeting shall be entitled to appoint another person as his proxy to attend and vote instead of him. A proxy need not be a member of the Company. Any alteration made to this form of proxy must be initialled by the person who signs it.
4. **IMPORTANT: IF YOU WISH TO VOTE FOR THE RESOLUTION, TICK IN THE BOX MARKED “FOR”. IF YOU WISH TO VOTE AGAINST THE RESOLUTION, TICK IN THE BOX MARKED “AGAINST”.** Failure to complete the box will entitle your proxy to cast your vote at his/her discretion. Your proxy will also be entitled to vote at his discretion on any resolution properly put to the meeting other than those referred to in the notice convening the meeting.
5. This form of proxy must be signed by you or your attorney duly authorised in writing or, in the case of a corporation, must be signed under the hand of an officer duly authorised on that behalf together with a company chop.
6. In the case of joint holders the vote of the senior who tenders a vote, whether in person or by proxy, will be accepted to the exclusion of the votes of the other joint holder(s), and for this purpose seniority will be determined by the order in which the names stand in the register of members.
7. To be valid, this form of proxy, together with the power of attorney or other authority (if any) under which it is signed or a certified copy of such power or authority, must be deposited at Standard Registrars Limited of Ground Floor, Bank of East Asia Harbour View Centre, 56 Gloucester Road, Wanchai, Hong Kong not less than 48 hours before the time appointed for holding of the meeting.
8. Completion and delivery of the form of proxy will not preclude you from attending and voting at the meeting if you so wish.