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BROAD INTELLIGENCE INTERNATIONAL PHARMACEUTICAL HOLDINGS LIMITED

博智國際藥業控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1149)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an extraordinary general meeting (the “**Meeting**”) of Broad Intelligence International Pharmaceutical Holdings Limited (the “**Company**”) will be held on 23 July 2010 at 10:00 a.m. at Plaza 3, Lower Lobby, Novotel Century Hong Kong, 238 Jaffe Road, Wanchai, Hong Kong for considering and, if thought fit, passing, with or without amendments, the following resolution as ordinary resolution of the Company:

ORDINARY RESOLUTION

“THAT

- (a) the share transfer agreement dated 14 May 2010 (as supplemented by the supplemental agreement dated 14 June 2010) (the “**Share Transfer Agreement**”) (copy of which, signed by the Chairman of the meeting for the purposes of identification, has been produced to the meeting marked “A”) entered into between the Company as vendor, New Value Investment Limited (the “**Purchaser**”) as purchaser and Mr. Zhong Houtai (“**Mr. Zhong**”) as creditor to the Target Company (as defined below) pursuant to which (i) the Company conditional agreed to sell and the Purchaser conditionally agreed to purchase the entire issued share capital of Long Master International Limited (the “**Target Company**”) for a total consideration HK\$79,000,000 and (ii) Mr. Zhong conditionally agreed to waive all moneys, debts, liabilities and obligations whatsoever which were at the date of the Share Transfer Agreement or may at any time before completion of the Share Transfer Agreement owed to him by the Target Company or its subsidiaries, and the transactions contemplated thereunder be and are hereby approved;
- (b) the entering into of the Share Transfer Agreement by the Company be and is hereby approved, confirmed and ratified; and

- (c) the directors of the Company be and are hereby authorised to do such acts and/or things and/or execute all such documents incidental to, ancillary to or in connection with matters contemplated in or relating to the Share Transfer Agreement as they may in their absolute discretion consider necessary, desirable or expedient to give effect to the Share Transfer Agreement and the implementation of all transactions contemplated thereunder and to agree to such variation, amendment or waiver as are, in the opinion of the directors of the Company, in the interest of the Company.”

By order of the Board
Broad Intelligence International Pharmaceutical Holdings Limited
Mr. Zhong Houtai
Chairman

Hong Kong, 21 June 2010

Notes:

1. A member of the Company entitled to attend and vote at the Meeting convened by the above notice is entitled to appoint one or, if he holds two or more shares, more proxies to attend and vote in his stead. A proxy need not be a member of the Company. In order to be valid, the form of proxy must be deposited at the Company's Hong Kong branch share registrar, Tricor Standard Limited, of 26th Floor, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong together with a power of attorney or other authority, if any, under which it is signed or a certified copy of that power or authority, not less than 48 hours before the time for holding the Meeting or adjourned Meeting.
2. Completion and return of the form of proxy will not preclude members from attending and voting in person at the Meeting or any adjournment thereof.
3. In the case of joint holders of shares in the Company, the vote of the senior who tenders a vote whether in person or by proxy, shall be accepted to the exclusion of the vote(s) of the other joint holders, seniority being determined by the order in which names stand in the register of members.
4. The register of members of the Company will be closed from 22 July 2010 to 23 July 2010, both days inclusive, during which period no transfers of shares shall be effected. In order to qualify for attending and voting at the Meeting, all transfers of shares accompanied by the relevant share certificates and transfer forms, must be lodged with the Company's Hong Kong branch share registrar, Tricor Standard Limited, of 26th Floor, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong for registration not later than 4:00 p.m. on 21 July 2010.
5. As at the date of this notice, the board of directors of the Company comprises Mr. Zhong Houtai, Mr. Zhong Houyao, Mr. Lin Supeng and Mr. Yang Ma, all being executive directors and Mr. Cheung Chuen, Mr. Pei Renjiu and Mr. Li Kai Ming, all being independent non-executive directors.