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Unless otherwise defined herein, terms used in this announcement shall have the same meanings as those defined in the prospectus issued by Broad Intelligence International Pharmaceutical Holdings Limited (the “Company”) dated 11th November, 2003 (the “Prospectus”).



Broad Intelligence International Pharmaceutical Holdings Limited

博智國際藥業控股有限公司

(incorporated in the Cayman Islands with limited liability)

NEW ISSUE AND OFFER FOR SALE BY WAY OF PLACING AND PUBLIC OFFER

**Number of Offer Shares : 108,000,000 Shares comprising 84,000,000
New Shares and 24,000,000 Sale Shares
(subject to Over-allotment Option)**

**Number of Placing Shares : 97,200,000 Shares comprising 73,200,000
New Shares and 24,000,000 Sale Shares
(subject to re-allocation
and Over-allotment Option)**

Number of Public Offer Shares : 10,800,000 New Shares (subject to re-allocation)
**Offer Price : HK\$0.93 per Offer Share (payable in full
on application)**

Nominal value : HK\$0.10 each
Stock code : 1149

Sponsor



SUN HUNG KAI INTERNATIONAL LIMITED

Joint Lead Managers

Sun Hung Kai International Limited

China Southern Securities (Hong Kong) Limited

Co-Lead Manager

Kingsway Financial Services Group Limited

Managers

Business Securities Limited
Core Pacific-Yamaichi International (H.K.) Limited
Get Nice Investment Limited
Kingston Securities Limited
Shun Loong Securities Company Limited
VC CEF Capital Limited

CM-CCS Securities Limited
Dao Heng Securities Limited
Guotai Junan Securities (Hong Kong) Limited
Shenyin Wanguo Capital (H.K.) Limited
UOB Asia (Hong Kong) Limited

Application has been made to the Listing Committee of the Stock Exchange for the listing of, and permission to deal in, the Shares in issue and to be issued as mentioned in the Prospectus and the related application forms, including any Shares which may be issued pursuant to the exercise of the subscription rights attaching to the options to be granted under the Share Option Scheme and the Over-allotment Option. Dealings in the Shares on the Stock Exchange are expected to commence at 9:30 a.m. on Monday, 24th November, 2003. Subject to the granting of the listing of, and permission to deal in, the Shares on the Stock Exchange as well as compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the commencement date of dealings in the Shares on the Stock Exchange or such other date as determined by HKSCC. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time.

The Share Offer comprises the Placing and the Public Offer. A total of 108,000,000 Offer Shares will be initially made available under the Share Offer, of which 97,200,000 Placing Shares, representing 90% of the Offer Shares, will conditionally be placed with selected professional, institutional and private investors under the Placing. The remaining 10,800,000 Public Offer Shares, representing 10% of the Offer Shares, will be offered to the public in Hong Kong under the Public Offer. Both the Placing and the Public Offer are subject to re-allocation. Multiple or suspected multiple applications on **WHITE** and/or **YELLOW** application forms, applications made by an applicant for more than 100% of the Public Offer Shares being initially offered for public subscription under pool A or pool B (the details of which are set out in the Prospectus and the terms and conditions of the related application forms) and, applications where cheques or banker's cashier orders are dishonoured upon their first presentation will be rejected. Only one application on a **WHITE** or **YELLOW** application form may be made for the benefit of any person. Applicants for the Public Offer Shares under the Public Offer are required to undertake and confirm that they or the relevant beneficial owner(s) have not applied for or taken up any Shares under the Placing.

Applications for the Public Offer Shares will only be considered on the basis of the terms and conditions of the Prospectus and the related application forms. Applicants who would like to be allotted the Public Offer Shares in their own names should complete and sign the **WHITE** application forms. Applicants who would like to have the allotted Public Offer Shares issued in the name of HKSCC Nominees Limited and deposited directly into CCASS for credit to their investor participant stock accounts or the stock accounts of their designated CCASS participants maintained in CCASS should complete and sign the **YELLOW** application form, copies of which, together with copies of the Prospectus, may be obtained during normal business hours from 9:00 a.m. on Tuesday, 11th November, 2003 until 12:00 noon on Friday, 14th November, 2003 at the Depository Counter of HKSCC at 2nd Floor, Vicwood Plaza, 199 Des Voeux Road Central, Hong Kong or the Customer Service Centre of HKSCC at Upper Ground Floor, V-Heun Building, 128-140 Queen's Road Central, Hong Kong.

The Share Offer is conditional on the conditions as stated in the paragraph headed "Conditions of the Share Offer" under the section headed "Structure of the Share Offer" in the Prospectus. If the conditions are not fulfilled on or before 11th December, 2003, the Share Offer will thereby lapse and all application monies, together with the brokerage, the SFC transaction levy, the Stock Exchange trading fee and the investor compensation levy received

from applicants under the Share Offer, will be returned to the applicants, without interest, on the terms set out under the paragraph headed “Refund of your money” on the related application forms.

Copies of the Prospectus, together with the WHITE application forms, may be obtained during normal business hours from 9:00 a.m. on Tuesday, 11th November, 2003 until 12:00 noon on Friday, 14th November, 2003 at:

1. Sun Hung Kai International Limited, 12th Floor, One Pacific Place, 88 Queensway, Hong Kong;
2. China Southern Securities (Hong Kong) Limited, Room 2801, 28/F, The Center, 99 Queen’s Road Central, Hong Kong;
3. Kingsway Financial Services Group Limited, 5/F, Hutchison House, 10 Harcourt Road, Central, Hong Kong;
4. Business Securities Limited, Room 2008, Shun Tak Centre, West Tower, 200 Connaught Road Central, Hong Kong;
5. CM-CCS Securities Limited, 26/F, World Wide House, 19 Des Voeux Road Central, Hong Kong;
6. Core Pacific-Yamaichi International (H.K.) Limited, 36/F, Cosco Tower, Grand Millennium Plaza, 183 Queen’s Road Central, Hong Kong;
7. Dao Heng Securities Limited, 12/F, The Center, 99 Queen’s Road Central, Hong Kong;
8. Get Nice Investment Limited, 21–22/F, Euro Trade Centre, 13–14 Connaught Road Central, Hong Kong;
9. Guotai Junan Securities (Hong Kong) Limited, 27/F, Low Block, Grand Millennium Plaza, 181 Queen’s Road Central, Hong Kong;
10. Kingston Securities Limited, Suite 2801–7, 28th Floor, One International Finance Centre, 1 Harbour View Street, Central, Hong Kong;
11. Shenyin Wanguo Capital (H.K.) Limited, 28th Floor Citibank Tower, Citibank Plaza, 3 Garden Road, Central, Hong Kong;
12. Shun Loong Securities Company Limited, 2202 Admiralty Center, Tower I, 18 Harcourt Road, Hong Kong;
13. UOB Asia (Hong Kong) Limited, Suite 601, 6/F Aon China Building, 29 Queen’s Road Central, Hong Kong;
14. VC CEF Capital Limited, 38th Floor, The Centrium, 60 Wyndham Street, Central, Hong Kong

or any one of the following branches of Standard Chartered Bank:

Hong Kong Island:	Central Branch	Shop No. 16, G/F & LG/F, New World Tower, 16–18 Queen’s Road, Central, Hong Kong
	DVR Branch	Standard Chartered Bank Building, 4–4A Des Voeux Road, Central, Hong Kong
	88 DVR Branch	88 Des Voeux Road, Central, Hong Kong
	Leighton Centre Branch	Shop 12–16, UG/F Leighton Centre, 77 Leighton Road, Causeway Bay, Hong Kong
	Hennessy Road Branch	399 Hennessy Road, Wanchai, Hong Kong
	Taikoo Place Branch	G/F, 969 King’s Road, Quarry Bay, Hong Kong
Kowloon:	Kwun Tong Branch	88–90 Fu Yan Street, Kwun Tong, Kowloon, Hong Kong
	Mongkok Bank Centre Branch	Bank Centre, 630–636 Nathan Road, Mongkok, Kowloon, Hong Kong
	Tsimshatsui Branch	10 Granville Road, Tsimshatsui, Kowloon, Hong Kong
	Cheung Sha Wan Branch	828 Cheung Sha Wan Road, Cheung Sha Wan, Kowloon, Hong Kong
New Territories:	Tsuen Wan Branch	Basement 1/F, Emperor Plaza, 263 Sha Tsui Road, Tsuen Wan, New Territories

Both **WHITE** and **YELLOW** application forms, completed in all respects in accordance with the instructions printed thereon, to which cheques or banker’s cashier orders should be securely stapled, should be deposited in any of the special collection boxes provided at any one of the branches of Standard Chartered Bank referred to above on the following dates during the following times:

Tuesday, 11th November, 2003	— 9:00 a.m. to 4:00 p.m.
Wednesday, 12th November, 2003	— 9:00 a.m. to 4:00 p.m.
Thursday, 13th November, 2003	— 9:00 a.m. to 4:00 p.m.
Friday, 14th November, 2003	— 9:00 a.m. to 12:00 noon

The application lists will open from 11:45 a.m. to 12:00 noon on Friday, 14th November, 2003.

Subject to the terms and conditions set out in the Prospectus and the related application forms, applications under the WHITE and YELLOW application forms must be received by no later than 12:00 noon on Friday, 14th November, 2003 (or such later date as may apply in the case of a tropical cyclone warning signal No. 8 or above or a “black” rainstorm warning signal being in force as described in the paragraph headed “Effect of bad weather on the opening of the application lists” in the section headed “How to apply for the Public Offer Shares” in the Prospectus). Announcement on the level of indication of interest in and the results of application

under the Public Offer and basis of allocation of the Offer Shares, and the procedures for collecting share certificates and refund cheques are scheduled to be announced in The Standard (in English) and the Hong Kong Economic Times (in Chinese) on or before Wednesday, 19th November, 2003.

If you have applied for 1,000,000 Public Offer Shares or more on a WHITE application form and have indicated on your application form that you wish to collect your share certificate(s) and/or refund cheque (if any) in person, you may collect it/them in person from the Company's branch share registrar in Hong Kong, Standard Registrars Limited at G/F., Bank of East Asia Harbour View Centre, 56 Gloucester Road, Wanchai, Hong Kong between 9:00 a.m. and 1:00 p.m. on the date notified by the Company in the newspapers as the date of despatch of share certificates and refund cheques, which is expected to be Thursday, 20th November, 2003. Both individuals and authorised representatives (if applicable) must produce, at the time of collection, identification documents and (where applicable) authorisation documents which must correspond to the information contained in the relevant application form, acceptable to Standard Registrars Limited to collect the share certificate(s) and/or refund cheque, if any. Individual applicants who opt for personal collection must not authorise any other person to make collection on their behalf. You must show identification documents acceptable to Standard Registrars Limited in order to collect your share certificate(s) and/or refund cheque (if any). Applicants being corporations who opt for personal collection must attend by their authorised representatives bearing letters of authorisation from their corporations stamped with the corporations' chops.

If you do not collect your share certificate(s) and/or refund cheque (if any) in person within the specified time, it/they will be sent to the address on your application form by ordinary post at your own risk.

If you have applied for less than 1,000,000 Public Offer Shares or if you have applied for 1,000,000 Public Offer Shares or more and have not indicated on your application form that you wish to collect your share certificate(s) (where applicable) and/or refund cheque (if any) in person, your share certificate(s) and/or refund cheque (if any) will be sent to the address on your application form by ordinary post at your own risk.

If you have applied for the Public Offer Shares on a YELLOW application form and your application is wholly or partially successful, your share certificate(s) will be issued in the name of HKSCC Nominees Limited and deposited directly into CCASS for credit to your CCASS investor participant stock account or your designated CCASS participant stock account as instructed by you at the close of business on Thursday, 20th November, 2003 or under contingent situation, on any other date as shall be determined by HKSCC or HKSCC Nominees Limited. You should check the number of Public Offer Shares allotted to you with your designated CCASS participant, if you are applying through a designated CCASS participant, or in the newspaper to be published by the Company on Wednesday, 19th November, 2003 and check your new account balance via the CCASS Phone System and CCASS Internet System, if you are applying as a CCASS investor participant. For CCASS investor participants, HKSCC will also mail to each of you an activity statement showing the number of Public Offer Shares credited to your CCASS investor participant stock account. If you have applied for 1,000,000 Public Offer Shares or more on a **YELLOW** application form and have indicated on your application form that you wish to collect your refund cheque (if any) in person, then you should follow the collection procedures for applicants using **WHITE** application forms as mentioned above.

The Company will not issue temporary documents of title. No receipt will be issued for application monies paid.

If your application is wholly or partially unsuccessful, the Company will refund your application money, brokerage, SFC transaction levy, Stock Exchange trading fee and investor compensation levy to you without interest. All refunds will be made by a cheque crossed “Account payee only”, and made out to you, or, if you are joint applicants, to the first-named applicant on your application form.

The Company has granted to the Underwriters the Over-allotment Option exercisable by Sun Hung Kai International Limited (for itself and on behalf of the Underwriters) to require the Company to issue up to 16,200,000 additional Shares to cover any over-allocation in the Placing. If any part of the Over-allotment Option is exercised, an announcement will be made by the Company.

By order of the Board
Broad Intelligence International Pharmaceutical Holdings Limited
Zhong Houtai
Chairman

Hong Kong, 11th November, 2003

The Directors collectively and individually accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief, there are no other facts the omission of which would make any statement in this announcement misleading.

*Please also refer to the published version of this announcement in the (**The Standard**)*