

COUNTY PROFILE

## Olmsted Co.

Olmsted Co. is a part of Economic Development Region 10, which is located in the Southeast Planning Region.



### POPULATION CHARACTERISTICS

2024 population:	<b>166,424 people</b>	Median Age:	<b>37.8 years</b>
Population change, 2020-2024	3,577 people 2.2% increase	state:	38.6 years

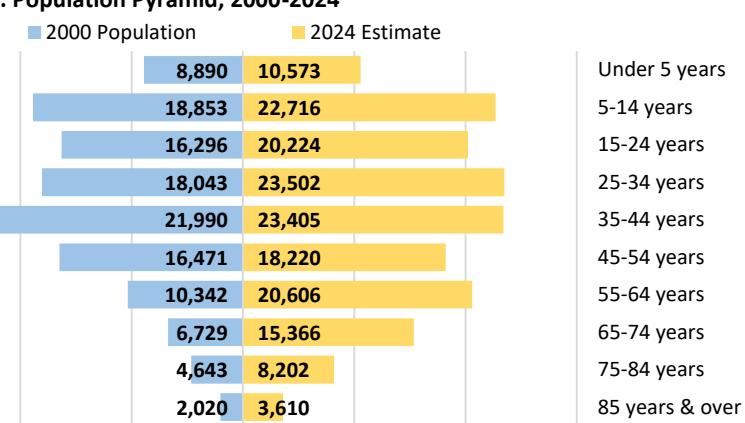
Olmsted Co. is the 7th largest of the 87 counties in the state. Its population increased so far this decade, ranking as the 26th fastest growing in the state from 2020 to 2024. Olmsted Co.'s population has a younger median age than the state and a larger percentage of people aged 65 years and older. The population is aging, especially as the Baby Boom generation moves through the population pyramid (see Figure 1).

Table 1. Population by Age Group, 2024

	Number	Percent
Under 5 years	10,573	6.4%
5-14 years	22,716	13.6%
15-24 years	20,224	12.2%
25-34 years	23,502	14.1%
35-44 years	23,405	14.1%
45-54 years	18,220	10.9%
55-64 years	20,606	12.4%
65-74 years	15,366	9.2%
75-84 years	8,202	4.9%
85 years & over	3,610	2.2%
<b>Total Population</b>	<b>166,424</b>	<b>100.0%</b>

Source: Census 2024 Population Estimates, 2019-2023 ACS

Figure 1. Population Pyramid, 2000-2024



Olmsted Co. enjoyed a natural increase - more births than deaths from 2020 to 2024, but also experienced net in-migration - meaning more people moved in than moved out. Despite suffering domestic out-migration, Olmsted Co. welcomed net international in-migration - gaining new Minnesotans from foreign countries (see Table 2).

Table 2. Cumulative Estimates of the Components of Population Change, 2020-2024

	Total Population Change	April 1, 2020 to July 1, 2024				
		Natural Increase	Vital Events		Net Migration	
			Births	Deaths	Total	International
Olmsted Co.	3,575	2,692	8,374	5,682	747	3,247
State of Minnesota	86,459	51,570	268,689	217,119	33,161	81,091

Source: U.S. Census Bureau, Population Estimates Program

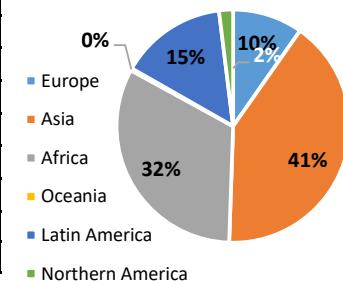
Compared to the state, Olmsted Co. has a larger percentage of foreign-born residents. From 2013 to 2023, Olmsted Co. saw an increase in the number of foreign-born residents, which was faster than the statewide increase.

Table 3. Place of Birth for the Foreign Born Population, 2023

	Olmsted Co.		Change 2013-2023		Minnesota	
	Number	Percent	Number	Percent	Percent	Change
Foreign-born Population	18,588	11.4%	4,361	30.7%	8.6%	24.7%
Europe	1,810	9.7%	47	2.7%	8.8%	-3.4%
Asia	7,585	40.8%	1,761	30.2%	35.7%	18.1%
Africa	6,024	32.4%	2,972	97.4%	28.3%	78.8%
Oceania	54	0.3%	-258	-82.7%	0.4%	5.4%
Americas:	3,115	16.8%	-161	-4.9%	26.7%	8.7%
Latin America	2,753	14.8%	109	4.1%	24.2%	9.7%
Northern America	362	1.9%	-270	-42.7%	2.5%	0.4%

Source: U.S. Census Bureau, 2019-2023 American Community Survey

Figure 2. Place of Birth for the Foreign Born Population, 2023



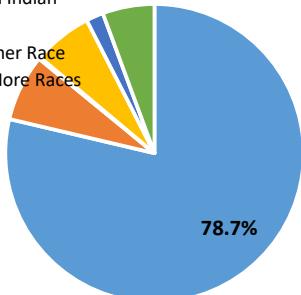
## COUNTY PROFILE

Olmsted Co.

Olmsted Co.'s population was becoming more racially diverse over time. Since 2013, the white population increased and the number of people of other races increased (see Table 4).

**Figure 3. Population by Race, 2023**

- White
- Black or African American
- American Indian
- Asian
- Some Other Race
- Two or More Races



**Table 4. Race and Hispanic Origin, 2023**

	Number	Percent	Change from 2013-2023	Percent	Change from 2013-2023
Total	163,425	100.0%	11.9%	100.0%	6.8%
White	128,587	78.7%	2.0%	78.4%	-2.2%
Black or African American	11,818	7.2%	66.0%	6.8%	38.9%
American Indian or Alaska Native	319	0.2%	28.6%	0.9%	-11.6%
Asian or Other Pac. Islanders	10,441	6.4%	31.8%	5.1%	29.6%
Some Other Race	3,063	1.9%	158.9%	2.7%	96.1%
Two or More Races	9,197	5.6%	159.9%	6.2%	168.3%
Hispanic or Latino origin	9,448	5.8%	48.8%	6.2%	37.5%

Source: U.S. Census Bureau, 2019-2023 American Community Survey

## POPULATION PROJECTIONS

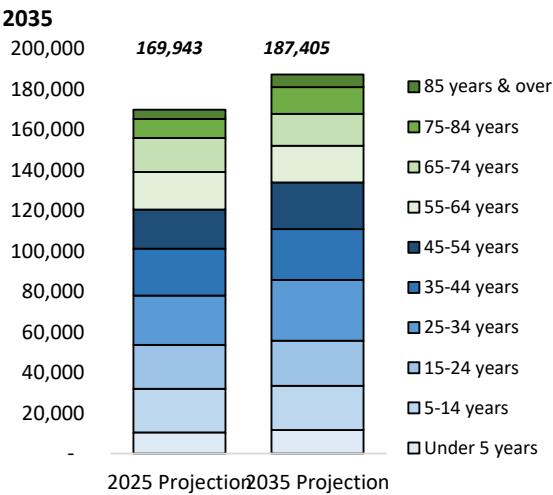
According to the Minnesota State Demographic Center, Olmsted Co.'s population is expected to grow from 2025 to 2035, with a rate of change that is faster than the projected statewide growth rate (3.7%). In addition to the overall growth, the number of people aged 65 years and older is expected to increase over the next decade (see Figure 4 and Table 5).

**Table 5. Population Projections by Age Group, 2025-2035**

Olmsted Co.	2025 Projection	2035 Projection	Numeric Change	Percent Change
Under 5 years	10,426	11,661	1,235	11.8%
5-14 years	21,592	21,749	157	0.7%
15-24 years	21,697	22,447	750	3.5%
25-34 years	24,407	29,981	5,574	22.8%
35-44 years	23,140	25,054	1,914	8.3%
45-54 years	19,421	23,086	3,665	18.9%
55-64 years	18,518	18,096	-422	-2.3%
65-74 years	16,756	15,903	-853	-5.1%
75-84 years	9,471	13,145	3,674	38.8%
85 years & over	4,515	6,283	1,768	39.2%
<b>Total Population</b>	<b>169,943</b>	<b>187,405</b>	<b>17,462</b>	<b>10.3%</b>

Source: Minnesota State Demographic Center

**Figure 4. Projections by Age Group, 2025-2035**

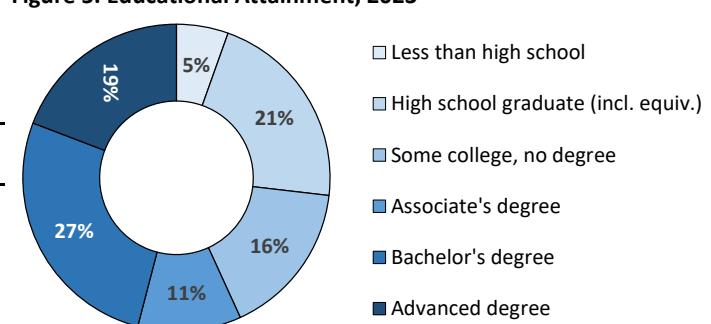


## EDUCATIONAL ATTAINMENT

Olmsted Co. has a higher percentage of adults (18 years & over) with at least a high school diploma than the state (93.2%), and a higher percentage of people with at least some college experience. Olmsted Co. also has a lower percentage of people with an Associate's degree and a higher percentage of people with a Bachelor's degree or higher.

<b>Percentage of the adult population (18 years &amp; over) with at least a high school diploma:</b>	<b>94.5%</b>
College-educated:	73.2%
state:	68.8%
Associate's Degree:	10.9%
Bachelor's Degree:	26.7%
Advanced Degree:	19.2%

**Figure 5. Educational Attainment, 2023**



Source: U.S. Census Bureau, 2019-2023 American Community Survey

## COUNTY PROFILE

Olmsted Co.

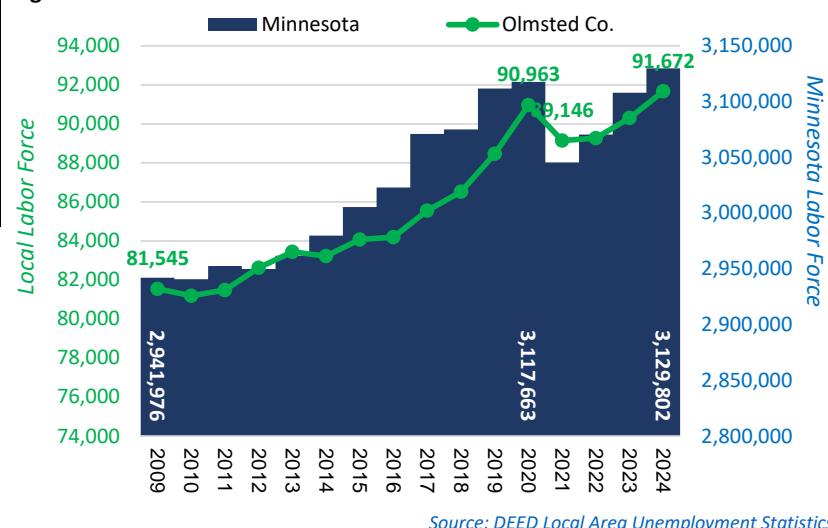
### LABOR FORCE TRENDS

At 2.2%, Olmsted Co. had a lower unemployment rate than the state in 2024. After the pandemic recession Olmsted Co.'s unemployment rate declined compared to the 2.7% pre-pandemic rate posted in 2019. The number of unemployed workers actively seeking work in Olmsted Co. increased over the past year, and is down compared to 2019.

<b>91,672</b>	available workers
<i>Labor Force change, 2009-2024</i>	<i>10,127 workers 12.4% increase</i>
<b>2.2%</b>	unemployment rate
2.8% state	

**2,017** unemployed workers

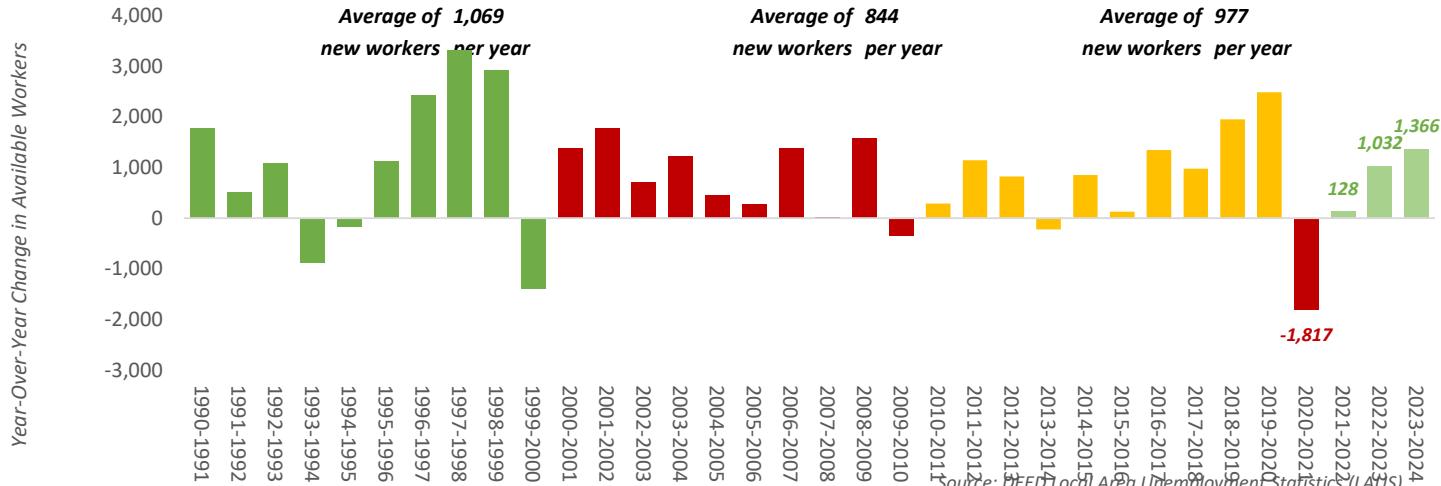
Figure 6. Annual Labor Force Estimates



Source: DEED Local Area Unemployment Statistics

Labor force growth has slowed in recent years. After experiencing a net gain of workers each year from 1990 to 2000, Olmsted Co. averaged an annual gain of new workers from 2000 to 2010, and most recently a gain of new workers since 2010 (see Figure 7). Moving forward, Olmsted Co. is expected to add workers from 2025 to 2035 (see Table 6).

Figure 7. Annual Change in Labor Force, 1990-2024



Olmsted Co.

Average of 844 new workers per year

Average of 977 new workers per year

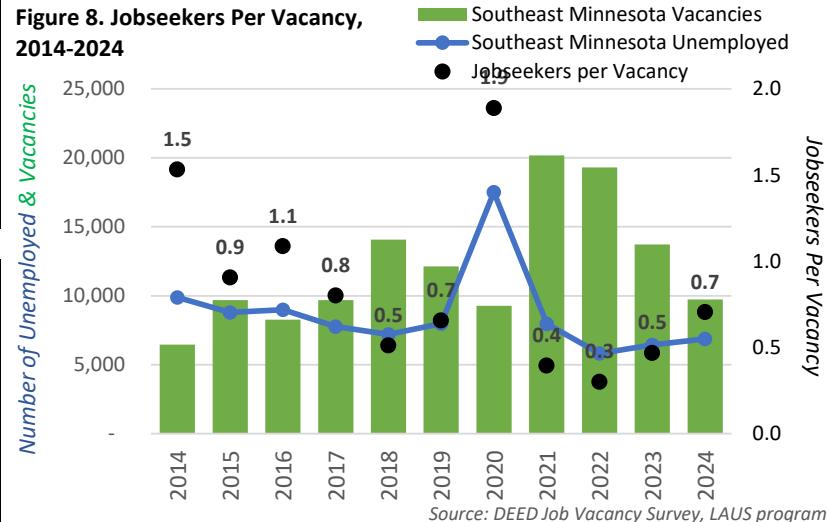
Source: DEED Local Area Unemployment Statistics (LAUS)

Table 6. Labor Force Projections, 2025-2035	Labor Force Projection	
	2025	2035
16 to 24 years	14,955	15,744
25 to 54 years	59,780	69,728
55 to 64 years	13,614	13,303
65 years & over	5,735	5,769
<b>Total Labor Force</b>	<b>94,083</b>	<b>104,543</b>

Source: Minnesota State Demographic Center, 2019-2023 ACS

The labor market had grown extremely tight in recent years, with less than 1 jobseeker per vacancy until the pandemic recession intervened in early 2020 and the number of unemployed workers spiked. In 2024, job vacancies in Southeast returned to pre-pandemic levels, but employers are still seeing challenges finding enough workers for open jobs (see Figure 8).

Figure 8. Jobseekers Per Vacancy, 2014-2024



Source: DEED Job Vacancy Survey, LAUS program

## LABOR FORCE CHARACTERISTICS

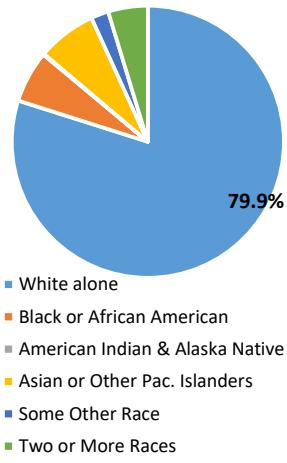
Olmsted Co. had a higher labor force participation rate than the state. The labor force in Olmsted Co. is more racially diverse than the state (where 80.0% of workers are white alone), but is becoming more diverse over time.

**Table 7. Employment Characteristics, 2023**

	Olmsted Co.			Minnesota		Labor Force by Gender	
	In Labor Force (available workers)	Labor Force Partic. Rate	Unemp. Rate	Labor Force Partic. Rate	Unemp. Rate	Male	Female
<b>Total Labor Force</b>	<b>90,308</b>	<b>70.4%</b>	<b>3.6%</b>	<b>68.5%</b>	<b>3.9%</b>	<b>45,859</b>	<b>44,416</b>
16 to 19 years	4,637	58.5%	7.7%	52.7%	9.9%	2,253	2,386
20 to 24 years	8,575	90.5%	9.1%	83.4%	6.5%	4,307	4,267
25 to 44 years	41,374	89.8%	2.8%	88.7%	3.5%	20,732	20,633
45 to 54 years	15,727	87.9%	3.7%	87.8%	2.9%	8,238	7,487
55 to 64 years	14,876	73.5%	1.7%	72.8%	3.0%	7,624	7,246
65 to 74 years	4,497	29.8%	2.0%	27.8%	3.4%	2,403	2,089
75 years & over	615	5.3%	3.1%	6.6%	3.1%	302	308
<b>Employment Characteristics by Race &amp; Hispanic Origin</b>							
White alone	72,153	69.0%	2.7%	67.5%	3.4%		
Black or African American	5,572	72.9%	13.8%	71.0%	8.4%		
American Indian & Alaska Native	110	39.0%	0.0%	57.7%	11.4%		
Asian or Other Pac. Islanders	6,337	77.2%	2.8%	74.6%	3.5%		
Some Other Race	1,887	82.3%	6.1%	75.9%	5.6%		
Two or More Races	4,254	80.5%	4.7%	74.2%	6.1%		
Hispanic or Latino	5,197	81.9%	4.4%	77.1%	5.9%		
<b>Employment Characteristics by Disability, 20 to 64 years</b>							
With Any Disability, 20 to 64 years	4,308	61.3%	9.4%	55.3%	9.5%		
<b>Employment Characteristics by Educational Attainment, 25 to 64 years</b>							
Population, 25 to 64 years	71,981	85.5%	2.8%	84.4%	3.3%		
Less than H.S. Diploma	2,679	67.2%	5.1%	67.1%	4.7%		
H.S. Diploma or Equivalent	11,465	78.6%	1.7%	76.5%	2.6%		
Some College or Assoc. Degree	18,862	84.8%	3.4%	85.0%	3.6%		
Bachelor's Degree or Higher	38,948	89.8%	1.6%	90.5%	2.0%		

Source: 2019-2023 American Community Survey, 5-Year Estimates

**Figure 9. Labor Force by Race, 2023**

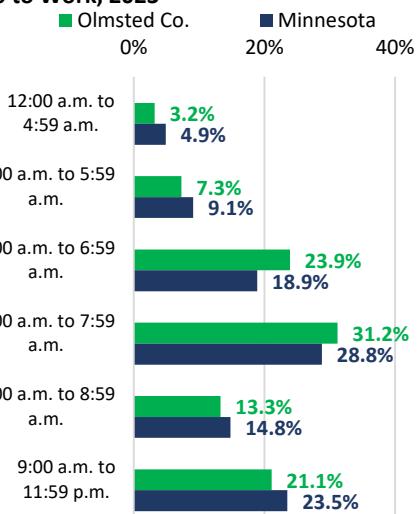


A larger percentage of workers in Olmsted Co. worked in the same county in which they live compared to the state. Olmsted Co. also had a shorter average commute time than the state.

**Table 8. Commuting Characteristics, 2022**

	Olmsted Co.		Minnesota	
	Number	Percent	Number	Percent
Worked in state of residence	84,879	99.5%	2,870,678	97.8%
Worked in county of residence	78,908	92.5%	1,984,232	67.6%
Worked out of county of residence	5,886	6.9%	886,447	30.2%
Worked outside state of residence	427	0.5%	64,576	2.2%
<b>MEANS OF TRANSPORTATION TO WORK</b>				
Car, truck, or van	66,283	77.7%	2,286,563	77.9%
Public transportation (excl. taxicab)	2,730	3.2%	61,640	2.1%
Other method (walk, bike, taxi, etc.)	4,607	5.4%	120,345	4.1%
Worked at home	11,602	13.6%	463,770	15.8%
<b>TRAVEL TIME TO WORK</b>				
Less than 10 minutes	14,246	16.7%	478,446	16.3%
10 to 19 minutes	43,080	50.5%	924,605	31.5%
20 to 29 minutes	15,440	18.1%	651,626	22.2%
30 to 44 minutes	6,569	7.7%	551,828	18.8%
45 to 59 minutes	2,559	3.0%	176,115	6.0%
60 or more minutes	3,412	4.0%	149,698	5.1%
<b>Mean travel time to work (minutes)</b>	<b>18.8 minutes</b>		<b>23.1 minutes</b>	

**Figure 10. Time Leaving Home to go to Work, 2023**



Source: 2019-2023 American Community Survey, 5-Year Estimates

## COUNTY PROFILE

Olmsted Co.

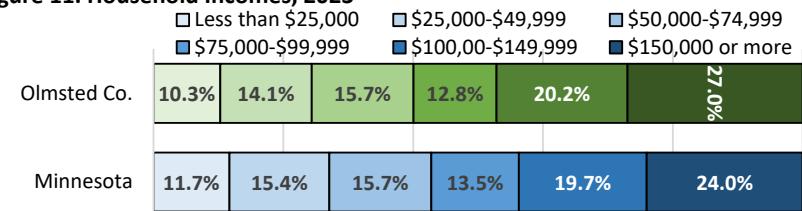
### INCOMES, COST OF LIVING, & HOUSING

Olmsted Co. had a higher median household income than the state, and a lower percentage of households with incomes below \$50,000. Overall, Olmsted Co. had the 10th highest median household income of the 87 counties in the state.

<b>Median Household Income</b>	<b>\$93,494</b>
state	\$87,556
<b>Median Family Income</b>	<b>\$119,991</b>
state	\$111,492
<b>Per Capita Income</b>	<b>\$52,059</b>
state	\$46,957

Source: 2019-2023 American Community Survey

Figure 11. Household Incomes, 2023



Source: 2019-2023 American Community Survey 5-Year Estimates

The cost of living has increased over the past 2 years with costs up in many areas. Olmsted Co. had a lower cost of living than the state, with a required hourly wage of \$15.3 for a single person living alone to meet a basic needs cost of living, and an hourly wage requirement of \$19.64 for a typical family with 2 adults and 1 child (see Table 9).

Table 9. Basic Needs Cost of Living Estimates, 2024

Single Adult, 0 children	Single Yearly Cost of Living	Hourly Wage Required	Monthly Costs						
			Child Care	Food	Health Care	Housing	Trans- portation	Other	Taxes
Olmsted Co.	\$31,818	\$15.30	\$0	\$417	\$150	\$938	\$519	\$313	\$315
State of Minnesota	\$36,768	\$17.68	\$0	\$424	\$156	\$1,154	\$573	\$365	\$392
<b>Typical Family: 2 Adults (1 working full-time, 1 part-time), 1 child</b>									
Olmsted Co.	Family Yearly Cost of Living	Hourly Wage Required	Monthly Costs						
			Child Care	Food	Health Care	Housing	Trans- portation	Other	Taxes
Olmsted Co.	\$61,276	\$19.64	\$471	\$948	\$530	\$1,181	\$894	\$493	\$589
State of Minnesota	\$70,308	\$22.53	\$545	\$964	\$556	\$1,446	\$1,028	\$557	\$763

Source: DEED Cost of Living tool

Olmsted Co. had a lower median house value than the state, having the 11th highest value of the 87 counties in 2022. Olmsted Co.'s housing stock was newer than the state's, with a higher percentage of units built since 2000 (see Figure 12).

Table 10. Estimated Value of Owner-occupied Housing Units, 2022

	Olmsted Co.		Minnesota	
	Total	Percent	Percent	Percent
<b>Total</b>	<b>47,115</b>	<b>100.0%</b>	<b>100.0%</b>	
Less than \$50,000	1,784	3.8%	4.0%	
\$50,000 to \$99,999	772	1.6%	4.0%	
\$100,000 to \$149,999	2,028	4.3%	6.2%	
\$150,000 to \$199,999	4,485	9.5%	8.9%	
\$200,000 to \$299,999	14,100	29.9%	25.7%	
\$300,000 to \$499,999	14,953	31.7%	33.6%	
\$500,000 or more	8,993	19.1%	17.5%	
<b>Median (dollars)</b>	<b>\$304,500</b>		<b>\$305,500</b>	

Source: 2019-2023 American Community Survey, 5-Year Estimates

Figure 12. Year Structure Built, 2023

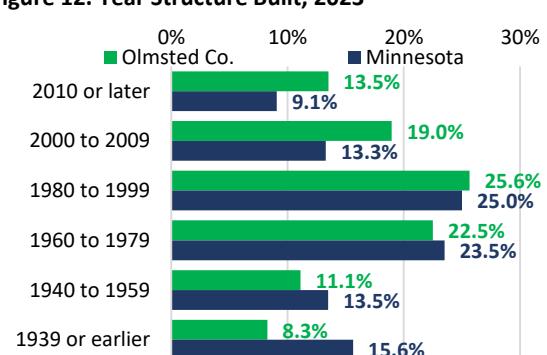
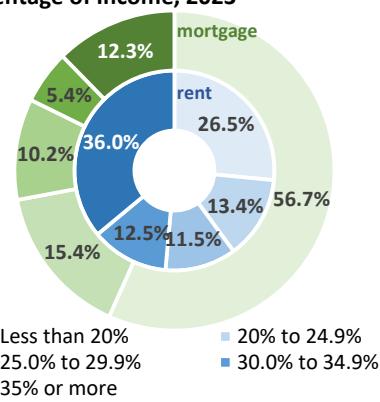


Figure 13. Housing Costs as a Percentage of Income, 2023



<b>Median monthly owner costs, owner-occupied units with a mortgage</b>	<b>\$1,878</b>
state	\$1,890

<b>Percentage of households with a mortgage spending 30% or more of their income on housing costs</b>	<b>17.7%</b>
state	22.5%

<b>Median monthly rent costs</b>	<b>\$1,283</b>
state	\$1,235

<b>Percentage of renters spending 30% or more of their household income on rent</b>	<b>48.6%</b>
state	47.2%

Source: 2019-2023 American Community Survey, 5-Year Estimates

## OCCUPATIONS

At \$24.82 in 2024, wages were lower in Region 10 than the state. Overall, Region 10 had the 2nd highest median hourly wage level of the 13 economic development regions in the state. Wages were highest for management occupations (\$53.29) and lowest for food preparation and serving related jobs (\$14.99) (see Table 11).

**Table 11. Occupational Employment & Wage Statistics, 2025**

Occupational Group	Region 10				State of Minnesota		
	Median Hourly Wage	Estimated Regional Jobs	Share of Total Jobs	Regional Location Quotient	Median Hourly Wage	Estimated Statewide Jobs	Share of Total Jobs
<b>Total, All Occupations</b>	<b>\$24.82</b>	<b>244,290</b>	<b>100.0%</b>	<b>1.0</b>	<b>\$26.22</b>	<b>2,920,470</b>	<b>100.0%</b>
Management	\$53.29	13,010	5.3%	0.8	\$59.38	200,060	6.9%
Business & Financial Operations	\$38.96	10,780	4.4%	0.6	\$39.95	208,210	7.1%
Computer & Mathematical	\$51.70	5,900	2.4%	0.7	\$50.02	97,460	3.3%
Architecture & Engineering	\$43.11	3,400	1.4%	0.7	\$45.03	57,950	2.0%
Life, Physical & Social Science	\$38.18	5,540	2.3%	2.1	\$38.33	32,150	1.1%
Community & Social Service	\$30.99	4,740	1.9%	1.0	\$29.82	59,290	2.0%
Legal	\$39.41	770	0.3%	0.4	\$49.52	20,750	0.7%
Education, Training & Library	\$27.94	14,850	6.1%	1.0	\$27.84	170,270	5.8%
Arts, Design, Entertainment & Media	\$26.54	2,200	0.9%	0.7	\$28.84	36,030	1.2%
Healthcare Practitioners & Technical	\$47.57	26,980	11.0%	1.7	\$46.51	187,480	6.4%
Healthcare Support	\$18.96	12,930	5.3%	0.9	\$18.67	176,750	6.1%
Protective Service	\$29.97	4,130	1.7%	1.1	\$29.37	46,960	1.6%
Food Preparation & Serving Related	\$14.99	21,890	9.0%	1.1	\$16.05	240,830	8.2%
Building, Grounds Cleaning & Maint.	\$18.41	7,160	2.9%	1.0	\$19.16	81,700	2.8%
Personal Care & Service	\$17.18	5,210	2.1%	1.0	\$17.54	63,300	2.2%
Sales & Related	\$17.30	18,530	7.6%	0.9	\$18.66	244,780	8.4%
Office & Administrative Support	\$23.47	27,940	11.4%	1.0	\$24.07	340,040	11.6%
Farming, Fishing & Forestry	\$24.04	240	0.1%	0.9	\$23.48	3,300	0.1%
Construction & Extraction	\$32.20	8,560	3.5%	0.9	\$34.20	114,050	3.9%
Installation, Maintenance & Repair	\$29.51	9,110	3.7%	1.0	\$30.40	105,650	3.6%
Production	\$23.22	21,360	8.7%	1.2	\$23.56	205,220	7.0%
Transportation & Material Moving	\$21.98	19,050	7.8%	1.0	\$19.80	228,260	7.8%

*Source: DEED Occupational Employment & Wage Statistics, Qtr. 1 2025*

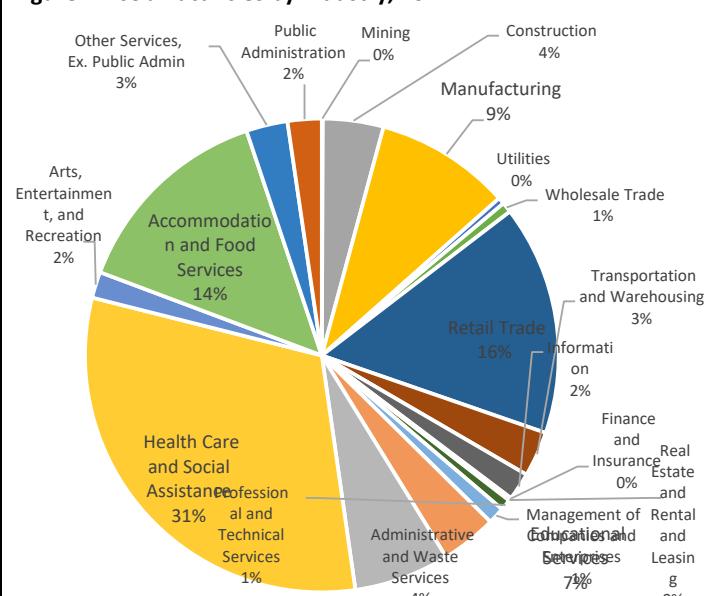
## JOB VACANCY SURVEY

Olmsted Co. is a part of the Southeast planning region. There were 9737 job vacancies posted by employers in 2024, indicating extensive opportunity in the region, with openings across several occupations and industries (see Figure 14).

**Table 12. Southeast Job Vacancy Survey Results, 2024**

Occupational Group	Number of Vacancies	Wage Offer
<b>Total, All Occupations</b>	<b>9,737</b>	<b>\$20.20</b>
Management	389	\$36.87
Business & Financial Operations	272	\$27.57
Computer & Mathematical	135	\$39.56
Architecture & Engineering	143	\$36.14
Life, Physical & Social Sciences	174	\$31.85
Community & Social Service	187	\$25.98
Education, Training & Library	398	\$21.05
Healthcare Practitioners & Technical	1,716	\$37.89
Healthcare Support	640	\$19.33
Protective Service	107	\$19.30
Food Preparation & Serving Related	1,556	\$16.15
Building, Grounds Cleaning & Maint.	102	\$16.25
Personal Care & Service	329	\$12.98
Sales & Related	993	\$16.02
Office & Administrative Support	562	\$19.49
Construction & Extraction	73	\$31.11
Installation, Maintenance & Repair	431	\$20.38
Production	654	\$21.65
Transportation & Material Moving	624	\$18.33

**Figure 14. Job Vacancies by Industry, 2024**



*Source: DEED Job Vacancy Survey, 2024*

## OCCUPATIONS IN DEMAND

Table 13. Southeast Planning Region Occupations in Demand, 2024

Less than High School	High School or Equivalent	Some College or Assoc. Deg.	Bachelor's Degree or Higher
Home Health and Personal Care Aides \$35,784/yr	Heavy and Tractor-Trailer Truck Drivers \$60,838/yr	Registered Nurses \$100,239/yr	General and Operations Managers \$83,723/yr
Retail Salespersons \$34,625/yr	Nursing Assistants \$39,647/yr	Police and Sheriff's Patrol Officers \$79,616/yr	Elementary School Teachers, Except Special Education \$64,771/yr
First-Line Supervisors of Retail Sales Workers \$46,144/yr	Licensed Practical and Licensed Vocational Nurses \$61,677/yr	Radiologic Technologists and Technicians \$80,540/yr	Secondary School Teachers, Except Special and Career/Technical \$67,707/yr
First-Line Supervisors of Food Preparation and \$40,675/yr	Automotive Service Technicians and Mechanics \$50,472/yr	Diagnostic Medical Sonographers \$102,982/yr	Software Developers \$130,807/yr
Stockers and Order Fillers \$37,875/yr	Bookkeeping, Accounting, and Auditing Clerks \$49,912/yr	Computer Network Support Specialists \$78,124/yr	Training and Development Specialists \$78,978/yr
Fast Food and Counter Workers \$30,170/yr	Medical Assistants \$48,598/yr	Human Resources Assistants, Except Payroll and Timekeeping \$61,057/yr	Accountants and Auditors \$77,799/yr
Laborers and Freight, Stock, and Material Movers, Hand \$44,636/yr	Substance abuse, behavioral disorder, and mental health counselors \$52,564/yr	Surgical Technologists \$78,775/yr	Medical and Health Services Managers \$125,558/yr
Light Truck Drivers \$45,790/yr	Hairdressers, Hairstylists, and Cosmetologists \$37,408/yr	Civil Engineering Technologists and Technicians \$73,049/yr	Industrial Engineers \$86,149/yr
Cashiers \$31,365/yr	Electricians \$74,834/yr	Dental Hygienists \$85,161/yr	Physician Assistants \$134,877/yr
Miscellaneous Assemblers and Fabricators \$43,860/yr	Machinists \$59,112/yr	Mechanical Engineering Technologists and Technicians \$58,074/yr	Medical Scientists, Except Epidemiologists \$85,432/yr

*Source: DEED Occupations in Demand*

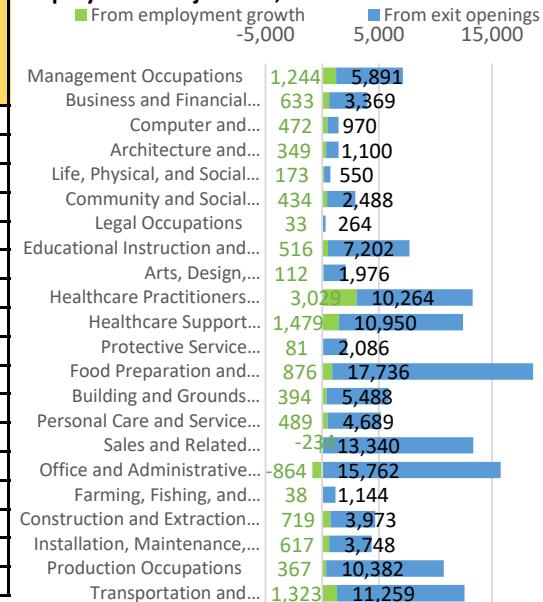
Olmsted Co. is a part of the Southeast planning region, which is projected to see a 4.5% increase in employment levels over the next decade. In addition to new jobs created, there will be a much larger number of exit openings (see Figure 15).

Table 14. Regional Industry Employment Projections, 2022-2032

Southeast Planning Region	Estimated Employment 2022	Projected Employment 2032	Percent Change 2022-2032
Total, All Industries	270,975	283,255	4.5%
Natural Resources & Mining	3,474	3,657	5.3%
Utilities	1,211	1,212	0.1%
Construction	9,574	10,360	8.2%
Manufacturing	36,161	37,414	3.5%
Wholesale Trade	7,317	7,736	5.7%
Retail Trade	26,514	26,404	-0.4%
Transportation & Warehousing	7,187	7,827	8.9%
Information	2,802	2,782	-0.7%
Finance & Insurance, Real Estate	6,243	6,457	3.4%
Professional Services & Mgmt. of Compani	8,457	9,278	9.7%
Admin. Support & Waste Mgmt.	7,883	8,597	9.1%
Educational Services	20,296	20,531	1.2%
Health Care & Social Assistance	65,729	71,175	8.3%
Leisure & Hospitality	22,983	24,366	6.0%
Other Services	8,780	9,078	3.4%
Public Administration	15,203	15,540	2.2%

*Source: DEED 2022-2032 Employment Outlook*

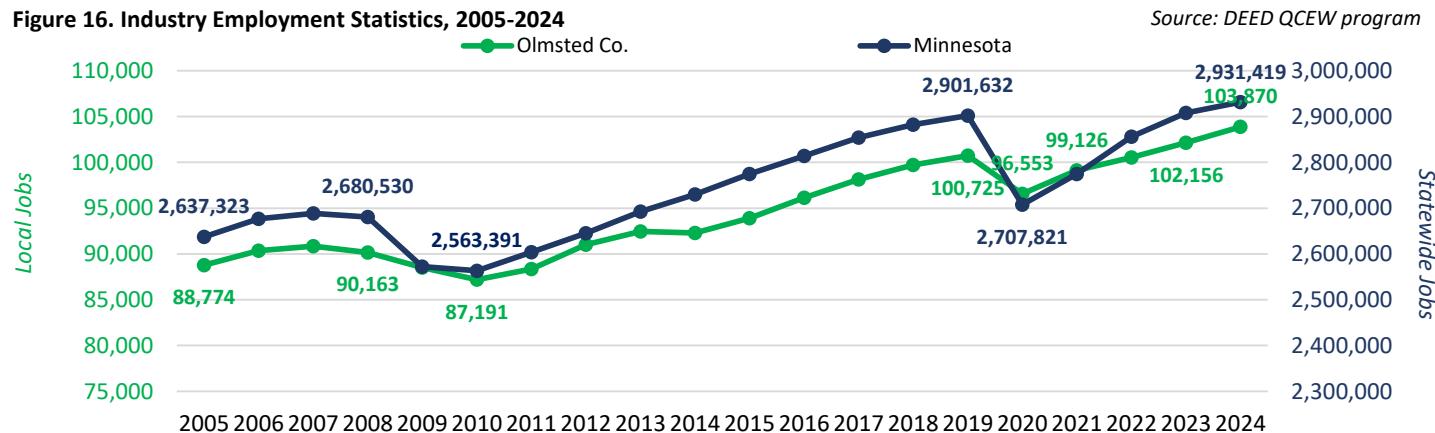
Figure 15. Regional Occupational Employment Projections, 2022-2032



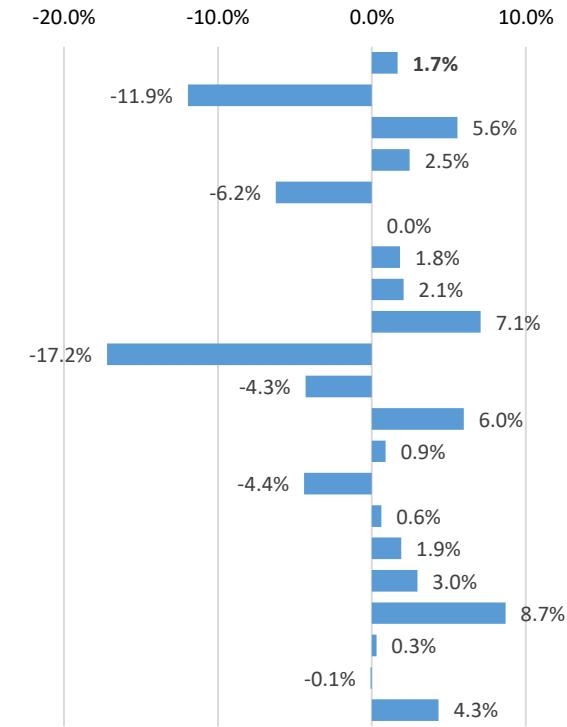
**ECONOMIC CHARACTERISTICS**

Coming out of the pandemic recession, after gaining jobs over the past year, Olmsted Co. had the 5th largest economy of the 87 counties in the state. Olmsted Co. was the 23rd fastest growing in the past year and the 27th fastest growing since 2019. From 2019 to 2024, employment in Olmsted Co. has grown since the pandemic recession.

<b>4,055</b>	business establishments	<b>\$79,582</b>	annual average wage
<b>103,870</b>	jobs	<b>\$8,266,176,449</b>	total industry payroll
<i>Job change, 2019-2024</i>	<i>7,317 jobs 7.6% increase</i>		

**Figure 16. Industry Employment Statistics, 2005-2024****Table 15. Olmsted Co. Industry Employment Statistics, 2024**

	Number of Jobs	Percent of Total Jobs	Average Annual Wage
<b>Total, All Industries</b>	<b>103,870</b>	<b>100.0%</b>	<b>\$79,582</b>
Agriculture, Forestry, Fish & Hunt	236	0.2%	\$46,238
Mining	57	0.1%	\$82,447
Construction	4,469	4.3%	\$79,211
Manufacturing	5,476	5.3%	\$112,456
Utilities	155	0.1%	\$109,863
Wholesale Trade	1,388	1.3%	\$81,960
Retail Trade	10,367	10.0%	\$37,183
Transportation & Warehousing	1,892	1.8%	\$52,280
Information	799	0.8%	\$71,873
Finance & Insurance	1,266	1.2%	\$98,971
Real Estate & Rental & Leasing	782	0.8%	\$53,509
Professional & Technical Services	1,683	1.6%	\$94,511
Management of Companies	521	0.5%	\$88,081
Admin. Support & Waste Mgmt. Svcs.	4,064	3.9%	\$70,930
Educational Services	5,513	5.3%	\$53,080
Health Care & Social Assistance	49,544	47.7%	\$100,490
Arts, Entertainment, & Recreation	1,340	1.3%	\$18,583
Accommodation & Food Services	8,242	7.9%	\$28,845
Other Services	2,559	2.5%	\$42,094
Public Administration	3,512	3.4%	\$87,168

**Figure 17. Change in Jobs, 2023-2024**

Source: DEED Quarterly Census of Employment & Wages (QCEW)

For more information on Olmsted Co.'s population, labor force, and economic trends, contact:

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Data updated: May 23, 2025