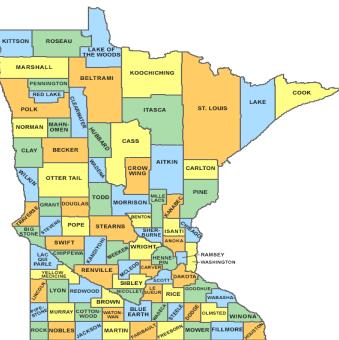


COUNTY PROFILE

## Lake Co.

Lake Co. is a part of Economic Development Region 3, which is located in the Northeast Planning Region.



### POPULATION CHARACTERISTICS

2024 population:	<b>10,698 people</b>	Median Age:	<b>49.6 years</b>
Population change, 2020-2024	-207 people -1.9% decline	state:	38.6 years

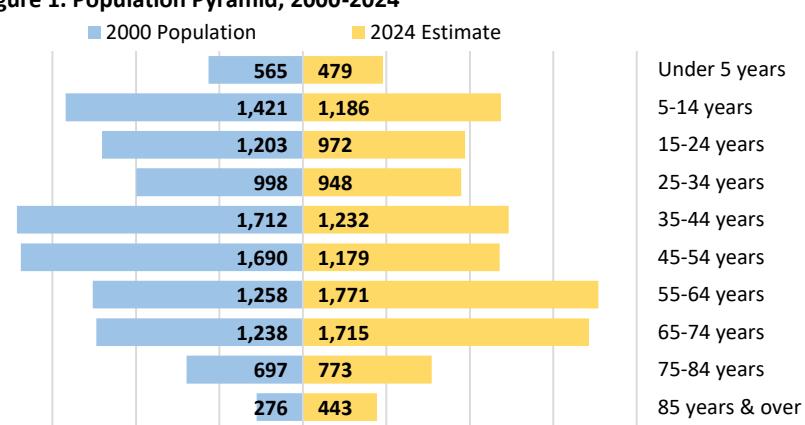
Lake Co. is the 66th largest of the 87 counties in the state. Its population decreased so far this decade, ranking as the 73rd fastest growing in the state from 2020 to 2024. Lake Co.'s population has an older median age than the state and a larger percentage of people aged 65 years and older. The population is aging, especially as the Baby Boom generation moves through the population pyramid (see Figure 1).

Table 1. Population by Age Group, 2024

	Number	Percent
Under 5 years	479	4.5%
5-14 years	1,186	11.1%
15-24 years	972	9.1%
25-34 years	948	8.9%
35-44 years	1,232	11.5%
45-54 years	1,179	11.0%
55-64 years	1,771	16.6%
65-74 years	1,715	16.0%
75-84 years	773	7.2%
85 years & over	443	4.1%
<b>Total Population</b>	<b>10,698</b>	<b>100.0%</b>

Source: Census 2024 Population Estimates, 2019-2023 ACS

Figure 1. Population Pyramid, 2000-2024



Lake Co. suffered a negative natural increase - more deaths than births from 2020 to 2024, but also experienced net in-migration - meaning more people moved in than moved out. In addition to domestic in-migration, Lake Co. suffered net international out-migration - losing Minnesotans to other places (see Table 2).

Table 2. Cumulative Estimates of the Components of Population Change, 2020-2024

	Total Population Change	April 1, 2020 to July 1, 2024				
		Natural Increase	Vital Events		Net Migration	
			Births	Deaths	Total	International
Lake Co.	-205	-345	340	685	151	-2
State of Minnesota	86,459	51,570	268,689	217,119	33,161	81,091

Source: U.S. Census Bureau, Population Estimates Program

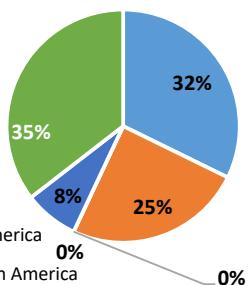
Compared to the state, Lake Co. has a smaller percentage of foreign-born residents. From 2013 to 2023, Lake Co. saw a decrease in the number of foreign-born residents, though it was slower than the statewide increase.

Table 3. Place of Birth for the Foreign Born Population, 2023

	Lake Co.		Change 2013-2023		Minnesota	
	Number	Percent	Number	Percent	Percent	Change
Foreign-born Population	93	0.9%	-101	-52.1%	8.6%	24.7%
Europe	30	32.3%	-74	-71.2%	8.8%	-3.4%
Asia	23	24.7%	23	#DIV/0!	35.7%	18.1%
Africa	0	0.0%	-18	-100.0%	28.3%	78.8%
Oceania	0	0.0%	0	#DIV/0!	0.4%	5.4%
Americas:	40	43.0%	-32	-44.4%	26.7%	8.7%
Latin America	7	7.5%	-37	-84.1%	24.2%	9.7%
Northern America	33	35.5%	5	17.9%	2.5%	0.4%

Source: U.S. Census Bureau, 2019-2023 American Community Survey

Figure 2. Place of Birth for the Foreign Born Population, 2023



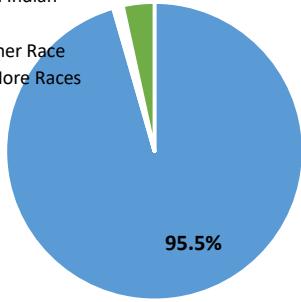
## COUNTY PROFILE

Lake Co.

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**Figure 3. Population by Race, 2023**

- White
- Black or African American
- American Indian
- Asian
- Some Other Race
- Two or More Races



**Table 4. Race and Hispanic Origin, 2023**

	Number	Percent	Change from 2013-2023	Percent	Change from 2013-2023
Total	10,911	100.0%	0.8%	100.0%	6.8%
White	10,422	95.5%	-0.4%	78.4%	-2.2%
Black or African American	43	0.4%	258.3%	6.8%	38.9%
American Indian or Alaska Native	27	0.2%	28.6%	0.9%	-11.6%
Asian or Other Pac. Islanders	25	0.2%	#DIV/0!	5.1%	29.6%
Some Other Race	21	0.2%	-76.1%	2.7%	96.1%
Two or More Races	373	3.4%	56.1%	6.2%	168.3%
Hispanic or Latino origin	154	1.4%	52.5%	6.2%	37.5%

Source: U.S. Census Bureau, 2019-2023 American Community Survey

## POPULATION PROJECTIONS

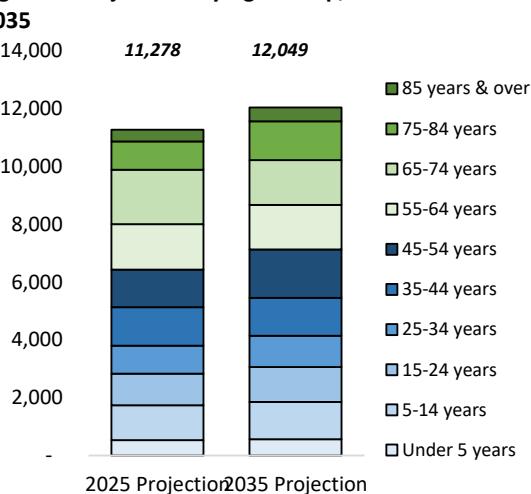
According to the Minnesota State Demographic Center, Lake Co.'s population is expected to grow from 2025 to 2035, with a rate of change that is faster than the projected statewide growth rate (3.7%). In addition to the overall growth, the number of people aged 65 years and older is expected to increase over the next decade (see Figure 4 and Table 5).

**Table 5. Population Projections by Age Group, 2025-2035**

Lake Co.	2025 Projection	2035 Projection	Numeric Change	Percent Change
Under 5 years	534	569	35	6.6%
5-14 years	1,210	1,282	72	6.0%
15-24 years	1,092	1,208	116	10.6%
25-34 years	960	1,082	122	12.7%
35-44 years	1,335	1,317	-18	-1.3%
45-54 years	1,304	1,670	366	28.1%
55-64 years	1,574	1,540	-34	-2.2%
65-74 years	1,880	1,555	-325	-17.3%
75-84 years	979	1,347	368	37.6%
85 years & over	410	479	69	16.8%
<b>Total Population</b>	<b>11,278</b>	<b>12,049</b>	<b>771</b>	<b>6.8%</b>

Source: Minnesota State Demographic Center

**Figure 4. Projections by Age Group, 2025-2035**

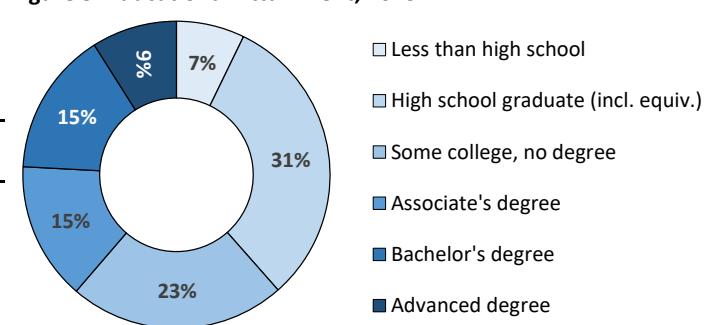


## EDUCATIONAL ATTAINMENT

Lake Co. has a lower percentage of adults (18 years & over) with at least a high school diploma than the state (93.2%), and a lower percentage of people with at least some college experience. Lake Co. also has a higher percentage of people with an Associate's degree and a lower percentage of people with a Bachelor's degree or higher.

<b>Percentage of the adult population (18 years &amp; over) with at least a high school diploma:</b>	<b>92.8%</b>
College-educated:	61.5%
state:	68.8%
Associate's Degree:	14.5%
Bachelor's Degree:	15.2%
Advanced Degree:	9.0%

**Figure 5. Educational Attainment, 2023**



Source: U.S. Census Bureau, 2019-2023 American Community Survey

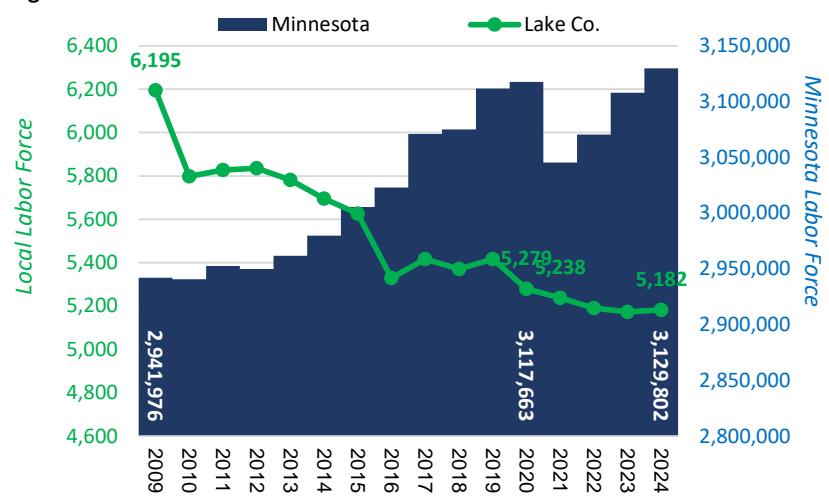
## LABOR FORCE TRENDS

At 4%, Lake Co. had a higher unemployment rate than the state in 2024. After the pandemic recession Lake Co.'s unemployment rate increased compared to the 3.8% pre-pandemic rate posted in 2019. The number of unemployed workers actively seeking work in Lake Co. declined over the past year, and is up compared to 2019.

<b>5,182</b>	available workers
<i>Labor Force change, 2009-2024</i>	-1,013 workers -16.4% decline
<b>4.0%</b>	unemployment rate
2.8% state	

**207** unemployed workers

Figure 6. Annual Labor Force Estimates



Source: DEED Local Area Unemployment Statistics

Labor force growth has slowed in recent years. After experiencing a net gain of workers each year from 1990 to 2000, Lake Co. averaged an annual loss of fewer workers from 2000 to 2010, and most recently a loss of fewer workers since 2010 (see Figure 7). Moving forward, Lake Co. is expected to add workers from 2025 to 2035 (see Table 6).

Figure 7. Annual Change in Labor Force, 1990-2024

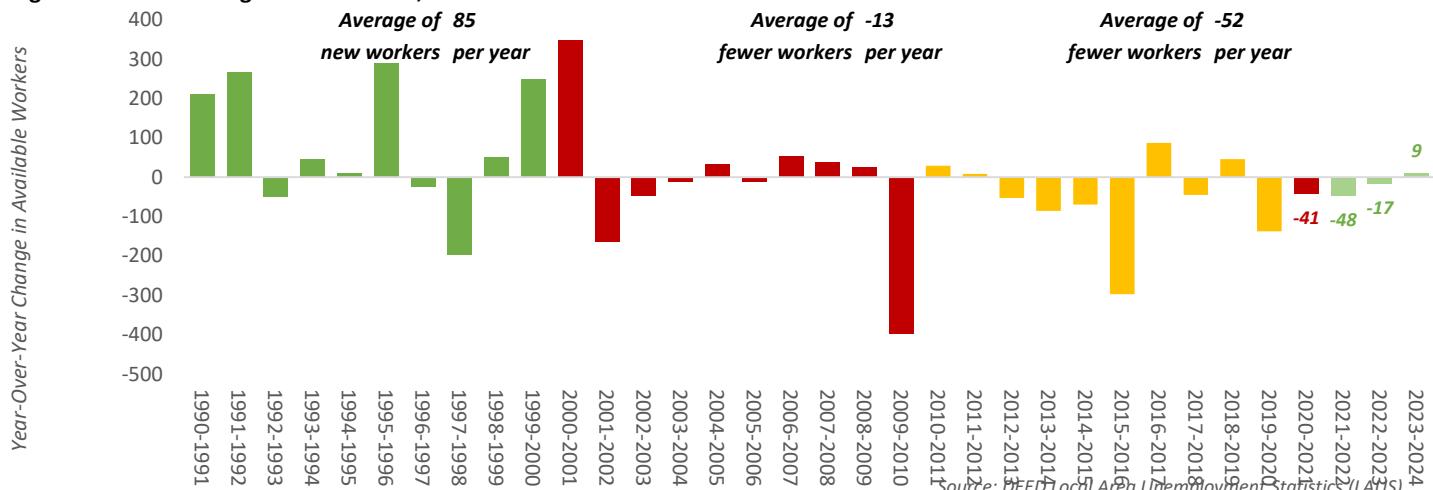


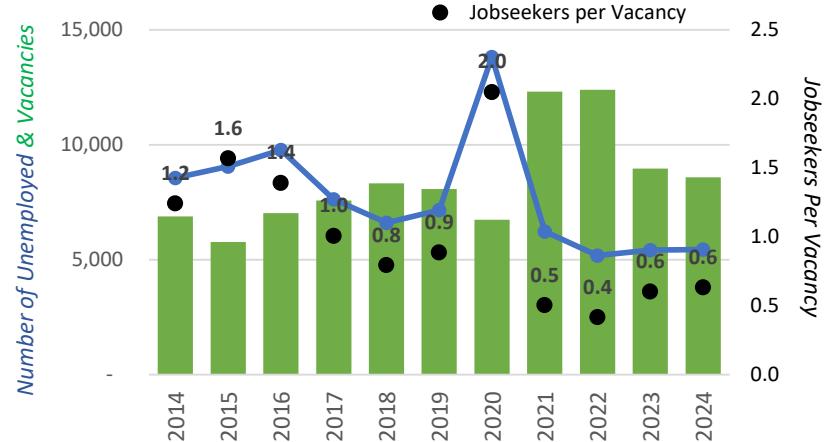
Table 6. Labor Force Projections, 2025-2035

	Labor Force Projection	
	2025	2035
16 to 24 years	689	774
25 to 54 years	3,015	3,427
55 to 64 years	1,084	1,060
65 years & over	352	337
<b>Total Labor Force</b>	<b>5,140</b>	<b>5,599</b>

Source: Minnesota State Demographic Center, 2019-2023 ACS

The labor market had grown extremely tight in recent years, with less than 1 jobseeker per vacancy until the pandemic recession intervened in early 2020 and the number of unemployed workers spiked. In 2024, job vacancies in Northeast returned to pre-pandemic levels, but employers are still seeing challenges finding enough workers for open jobs (see Figure 8).

Figure 8. Jobseekers Per Vacancy, 2014-2024



Source: DEED Job Vacancy Survey, LAUS program

## LABOR FORCE CHARACTERISTICS

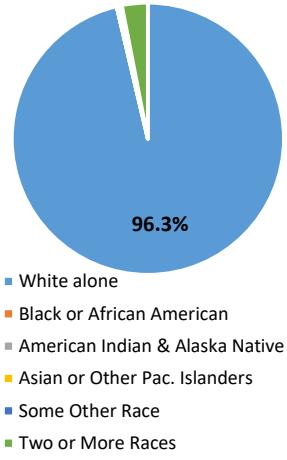
Lake Co. had a lower labor force participation rate than the state. The labor force in Lake Co. is less racially diverse than the state (where 80.0% of workers are white alone), but is becoming more diverse over time.

**Table 7. Employment Characteristics, 2023**

	Lake Co.			Minnesota		Labor Force by Gender	
	In Labor Force (available workers)	Labor Force Partic. Rate	Unemp. Rate	Labor Force Partic. Rate	Unemp. Rate	Male	Female
<b>Total Labor Force</b>	<b>5,091</b>	<b>55.8%</b>	<b>2.4%</b>	<b>68.5%</b>	<b>3.9%</b>	<b>2,786</b>	<b>2,302</b>
16 to 19 years	225	56.0%	5.8%	52.7%	9.9%	94	131
20 to 24 years	431	86.0%	0.7%	83.4%	6.5%	266	165
25 to 44 years	1,790	80.5%	3.6%	88.7%	3.5%	1,031	759
45 to 54 years	1,077	89.6%	0.9%	87.8%	2.9%	566	511
55 to 64 years	1,243	68.9%	2.3%	72.8%	3.0%	665	578
65 to 74 years	238	13.6%	2.1%	27.8%	3.4%	105	132
75 years & over	86	6.9%	0.0%	6.6%	3.1%	59	26
<b>Employment Characteristics by Race &amp; Hispanic Origin</b>							
White alone	4,904	55.9%	2.5%	67.5%	3.4%		
Black or African American	1	4.2%	0.0%	71.0%	8.4%		
American Indian & Alaska Native	11	40.7%	0.0%	57.7%	11.4%		
Asian or Other Pac. Islanders	0	0.0%	#DIV/0!	74.6%	3.5%		
Some Other Race	20	95.2%	0.0%	75.9%	5.6%		
Two or More Races	156	60.7%	0.6%	74.2%	6.1%		
Hispanic or Latino	76	65.0%	0.0%	77.1%	5.9%		
<b>Employment Characteristics by Disability, 20 to 64 years</b>							
With Any Disability, 20 to 64 years	282	39.5%	0.7%	55.3%	9.5%		
<b>Employment Characteristics by Educational Attainment, 25 to 64 years</b>							
Population, 25 to 64 years	4,112	78.6%	2.5%	84.4%	3.3%		
Less than H.S. Diploma	259	73.6%	3.4%	67.1%	4.7%		
H.S. Diploma or Equivalent	1,058	70.4%	0.0%	76.5%	2.6%		
Some College or Assoc. Degree	1,615	79.2%	2.4%	85.0%	3.6%		
Bachelor's Degree or Higher	1,179	88.1%	2.3%	90.5%	2.0%		

Source: 2019-2023 American Community Survey, 5-Year Estimates

**Figure 9. Labor Force by Race, 2023**

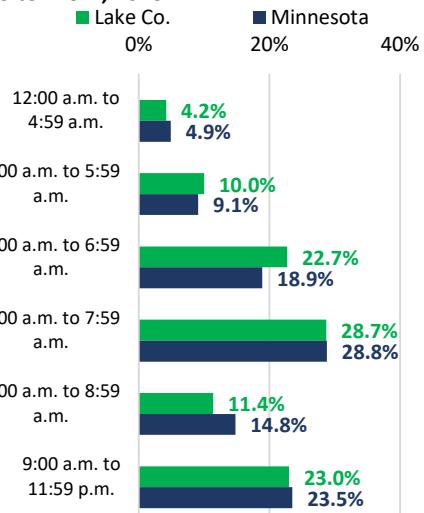


A larger percentage of workers in Lake Co. worked in the same county in which they live compared to the state. Lake Co. also had a longer average commute time than the state.

**Table 8. Commuting Characteristics, 2022**

	Lake Co.		Minnesota	
	Number	Percent	Number	Percent
Worked in state of residence	4,819	98.5%	2,870,678	97.8%
Worked in county of residence	3,649	74.6%	1,984,232	67.6%
Worked out of county of residence	1,174	24.0%	886,447	30.2%
Worked outside state of residence	73	1.5%	64,576	2.2%
<b>MEANS OF TRANSPORTATION TO WORK</b>				
Car, truck, or van	4,099	83.8%	2,286,563	77.9%
Public transportation (excl. taxicab)	20	0.4%	61,640	2.1%
Other method (walk, bike, taxi, etc.)	240	4.9%	120,345	4.1%
Worked at home	533	10.9%	463,770	15.8%
<b>TRAVEL TIME TO WORK</b>				
Less than 10 minutes	1,507	30.8%	478,446	16.3%
10 to 19 minutes	954	19.5%	924,605	31.5%
20 to 29 minutes	626	12.8%	651,626	22.2%
30 to 44 minutes	1,013	20.7%	551,828	18.8%
45 to 59 minutes	401	8.2%	176,115	6.0%
60 or more minutes	396	8.1%	149,698	5.1%
<b>Mean travel time to work (minutes)</b>	<b>24.0 minutes</b>		<b>23.1 minutes</b>	

**Figure 10. Time Leaving Home to go to Work, 2023**



Source: 2019-2023 American Community Survey, 5-Year Estimates

## COUNTY PROFILE

Lake Co.

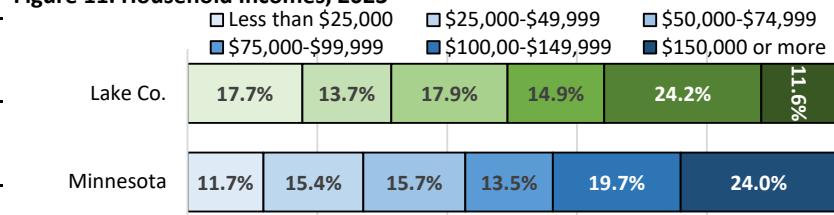
### INCOMES, COST OF LIVING, & HOUSING

Lake Co. had a lower median household income than the state, and a higher percentage of households with incomes below \$50,000. Overall, Lake Co. had the 28th highest median household income of the 87 counties in the state.

<b>Median Household Income</b>	<b>\$75,621</b>
state	\$87,556
<b>Median Family Income</b>	<b>\$93,547</b>
state	\$111,492
<b>Per Capita Income</b>	<b>\$40,666</b>
state	\$46,957

Source: 2019-2023 American Community Survey

Figure 11. Household Incomes, 2023



Source: 2019-2023 American Community Survey 5-Year Estimates

The cost of living has increased over the past 2 years with costs up in many areas. Lake Co. had a lower cost of living than the state, with a required hourly wage of \$15.81 for a single person living alone to meet a basic needs cost of living, and an hourly wage requirement of \$20.94 for a typical family with 2 adults and 1 child (see Table 9).

Table 9. Basic Needs Cost of Living Estimates, 2024

Single Adult, 0 children	Single Yearly Cost of Living	Hourly Wage Required	Monthly Costs						
			Child Care	Food	Health Care	Housing	Trans- portation	Other	Taxes
Lake Co.	\$32,893	\$15.81	\$0	\$416	\$150	\$874	\$657	\$298	\$346
State of Minnesota	\$36,768	\$17.68	\$0	\$424	\$156	\$1,154	\$573	\$365	\$392
<b>Typical Family: 2 Adults (1 working full-time, 1 part-time), 1 child</b>									
Family Yearly Cost of Living	Hourly Wage Required	Monthly Costs							
		Child Care	Food	Health Care	Housing	Trans- portation	Other	Taxes	
Lake Co.	\$65,332	\$20.94	\$401	\$947	\$530	\$1,163	\$1,242	\$488	\$673
State of Minnesota	\$70,308	\$22.53	\$545	\$964	\$556	\$1,446	\$1,028	\$557	\$763

Source: DEED Cost of Living tool

Lake Co. had a lower median house value than the state, having the 41st highest value of the 87 counties in 2022. Lake Co.'s housing stock was older than the state's, with a lower percentage of units built since 2000 (see Figure 12).

Table 10. Estimated Value of Owner-occupied Housing Units, 2022

	Lake Co.		Minnesota	
	Total	Percent	Percent	
<b>Total</b>	<b>4,225</b>	<b>100.0%</b>	<b>100.0%</b>	
Less than \$50,000	129	3.1%	4.0%	
\$50,000 to \$99,999	301	7.1%	4.0%	
\$100,000 to \$149,999	591	14.0%	6.2%	
\$150,000 to \$199,999	792	18.7%	8.9%	
\$200,000 to \$299,999	1,009	23.9%	25.7%	
\$300,000 to \$499,999	911	21.6%	33.6%	
\$500,000 or more	492	11.6%	17.5%	
<b>Median (dollars)</b>	<b>\$222,900</b>		<b>\$305,500</b>	

Source: 2019-2023 American Community Survey, 5-Year Estimates

Figure 12. Year Structure Built, 2023

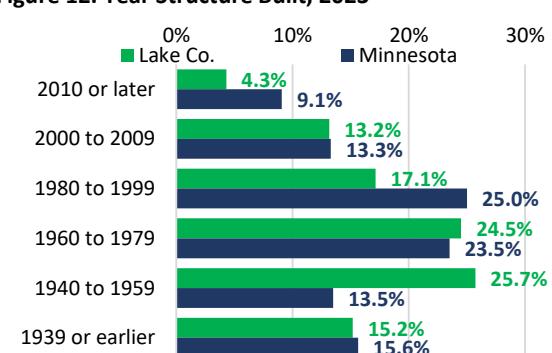


Figure 13. Housing Costs as a Percentage of Income, 2023

Median monthly owner costs, owner-occupied units with a mortgage	\$1,445
state	\$1,890

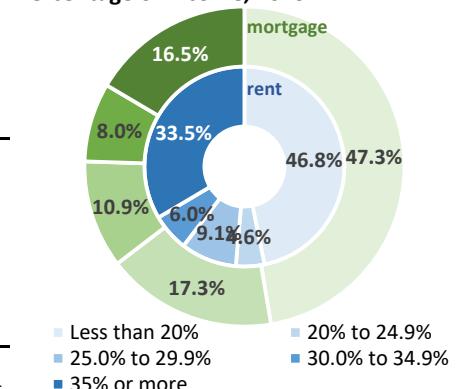
Percentage of households with a mortgage spending 30% or more of their income on housing costs	24.5%
state	22.5%

Median monthly rent costs	\$1,026
state	\$1,235

Percentage of renters spending 30% or more of their household income on rent	39.6%
state	47.2%

Source: 2019-2023 American Community Survey, 5-Year Estimates

Figure 13. Housing Costs as a Percentage of Income, 2023



## OCCUPATIONS

At \$23.47 in 2024, wages were lower in Region 3 than the state. Overall, Region 3 had the 7th highest median hourly wage level of the 13 economic development regions in the state. Wages were highest for management occupations (\$46.38) and lowest for food preparation and serving related jobs (\$14.56) (see Table 11).

**Table 11. Occupational Employment & Wage Statistics, 2025**

Occupational Group	Region 3				State of Minnesota		
	Median Hourly Wage	Estimated Regional Jobs	Share of Total Jobs	Regional Location Quotient	Median Hourly Wage	Estimated Statewide Jobs	Share of Total Jobs
<b>Total, All Occupations</b>	<b>\$23.47</b>	<b>139,940</b>	<b>100.0%</b>	<b>1.0</b>	<b>\$26.22</b>	<b>2,920,470</b>	<b>100.0%</b>
Management	\$46.38	7,780	5.6%	0.8	\$59.38	200,060	6.9%
Business & Financial Operations	\$36.09	6,060	4.3%	0.6	\$39.95	208,210	7.1%
Computer & Mathematical	\$38.42	2,100	1.5%	0.4	\$50.02	97,460	3.3%
Architecture & Engineering	\$40.58	2,240	1.6%	0.8	\$45.03	57,950	2.0%
Life, Physical & Social Science	\$36.86	1,730	1.2%	1.1	\$38.33	32,150	1.1%
Community & Social Service	\$27.67	4,330	3.1%	1.5	\$29.82	59,290	2.0%
Legal	\$40.98	530	0.4%	0.5	\$49.52	20,750	0.7%
Education, Training & Library	\$25.07	8,410	6.0%	1.0	\$27.84	170,270	5.8%
Arts, Design, Entertainment & Media	\$23.54	1,280	0.9%	0.7	\$28.84	36,030	1.2%
Healthcare Practitioners & Technical	\$40.04	11,570	8.3%	1.3	\$46.51	187,480	6.4%
Healthcare Support	\$18.28	10,020	7.2%	1.2	\$18.67	176,750	6.1%
Protective Service	\$27.12	3,020	2.2%	1.3	\$29.37	46,960	1.6%
Food Preparation & Serving Related	\$14.56	14,420	10.3%	1.2	\$16.05	240,830	8.2%
Building, Grounds Cleaning & Maint.	\$17.77	4,660	3.3%	1.2	\$19.16	81,700	2.8%
Personal Care & Service	\$17.15	3,520	2.5%	1.2	\$17.54	63,300	2.2%
Sales & Related	\$16.71	11,750	8.4%	1.0	\$18.66	244,780	8.4%
Office & Administrative Support	\$22.70	16,400	11.7%	1.0	\$24.07	340,040	11.6%
Farming, Fishing & Forestry	\$24.08	230	0.2%	1.5	\$23.48	3,300	0.1%
Construction & Extraction	\$34.23	7,820	5.6%	1.4	\$34.20	114,050	3.9%
Installation, Maintenance & Repair	\$30.21	6,770	4.8%	1.3	\$30.40	105,650	3.6%
Production	\$25.14	6,360	4.5%	0.6	\$23.56	205,220	7.0%
Transportation & Material Moving	\$21.57	8,930	6.4%	0.8	\$19.80	228,260	7.8%

*Source: DEED Occupational Employment & Wage Statistics, Qtr. 1 2025*

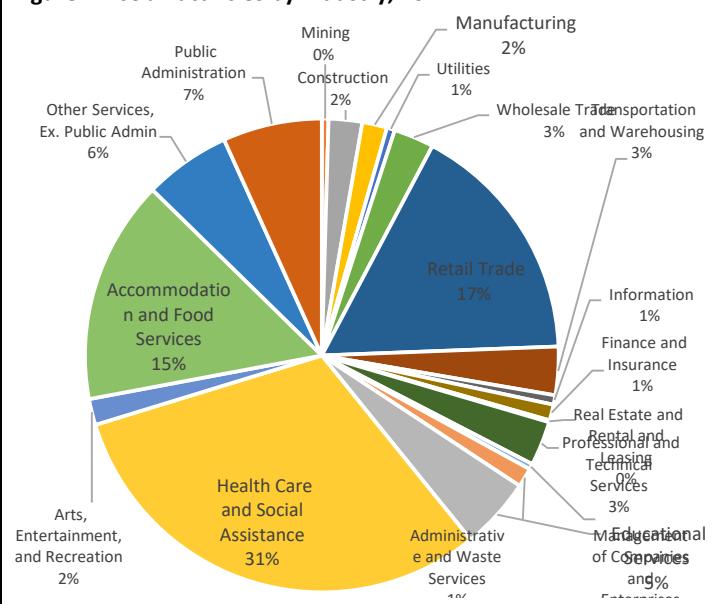
## JOB VACANCY SURVEY

Lake Co. is a part of the Northeast planning region. There were 8587 job vacancies posted by employers in 2024, indicating extensive opportunity in the region, with openings across several occupations and industries (see Figure 14).

**Table 12. Northeast Job Vacancy Survey Results, 2024**

Occupational Group	Number of Vacancies	Wage Offer
<b>Total, All Occupations</b>	<b>8,587</b>	<b>\$18.66</b>
Management	185	\$50.94
Business & Financial Operations	276	\$26.51
Computer & Mathematical	30	\$29.91
Architecture & Engineering	305	\$31.47
Life, Physical & Social Sciences	77	\$28.87
Community & Social Service	229	\$20.86
Education, Training & Library	302	\$21.23
Healthcare Practitioners & Technical	1,091	\$39.45
Healthcare Support	976	\$17.84
Protective Service	79	\$20.78
Food Preparation & Serving Related	1,381	\$14.85
Building, Grounds Cleaning & Maint.	290	\$15.85
Personal Care & Service	453	\$16.99
Sales & Related	1,347	\$15.90
Office & Administrative Support	303	\$17.38
Construction & Extraction	61	\$24.60
Installation, Maintenance & Repair	331	\$22.85
Production	83	\$20.38
Transportation & Material Moving	435	\$19.58

**Figure 14. Job Vacancies by Industry, 2024**



*Source: DEED Job Vacancy Survey, 2024*

## OCCUPATIONS IN DEMAND

Table 13. Northeast Planning Region Occupations in Demand, 2024

Less than High School	High School or Equivalent	Some College or Assoc. Deg.	Bachelor's Degree or Higher
Home Health and Personal Care Aides \$34,948/yr	Nursing Assistants \$40,605/yr	Registered Nurses \$81,894/yr	General and Operations Managers \$76,245/yr
Retail Salespersons \$33,663/yr	Licensed Practical and Licensed Vocational Nurses \$54,185/yr	Police and Sheriff's Patrol Officers \$76,015/yr	Accountants and Auditors \$71,413/yr
Cashiers \$29,976/yr	Heavy and Tractor-Trailer Truck Drivers \$61,962/yr	Radiologic Technologists and Technicians \$71,154/yr	Human Resources Specialists \$65,973/yr
Cooks, Restaurant \$37,144/yr	Bookkeeping, Accounting, and Auditing Clerks \$47,607/yr	Human Resources Assistants, Except Payroll and Timekeeping \$48,119/yr	Elementary School Teachers, Except Special Education \$63,522/yr
Fast Food and Counter Workers \$30,037/yr	Automotive Service Technicians and Mechanics \$54,132/yr	Dental Hygienists \$84,405/yr	Physician Assistants \$120,821/yr
Teaching Assistants, Except Postsecondary \$38,927/yr	Heating, Air Conditioning, and Refrigeration Mechanics and Installers \$66,247/yr	Civil Engineering Technologists and Technicians \$73,049/yr	Secondary School Teachers, Except Special and Career/Technical \$65,592/yr
Waiters and Waitresses \$22,936/yr	Substance abuse, behavioral disorder, and mental health counselors \$49,373/yr	Community Health Workers \$43,268/yr	Child, Family, and School Social Workers \$69,154/yr
Janitors and Cleaners, Except Maids and \$36,904/yr	Machinists \$62,131/yr	Surgical Technologists \$65,008/yr	Medical and Health Services Managers \$100,366/yr
Maids and Housekeeping Cleaners \$33,611/yr	Emergency Medical Technicians \$39,523/yr	Forest and Conservation Technicians \$53,442/yr	Substitute Teachers, Short-Term \$41,313/yr
Maintenance and Repair Workers, General \$50,367/yr	Medical Assistants \$47,014/yr	Respiratory Therapists \$80,721/yr	Nurse Practitioners \$132,823/yr

*Source: DEED Occupations in Demand*

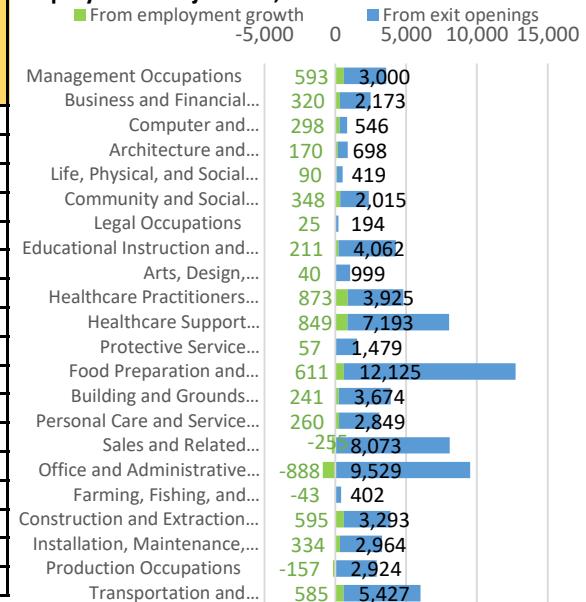
Lake Co. is a part of the Northeast planning region, which is projected to see a 3.3% increase in employment levels over the next decade. In addition to new jobs created, there will be a much larger number of exit openings (see Figure 15).

Table 14. Regional Industry Employment Projections, 2022-2032

Northeast Planning Region	Estimated Employment 2022	Projected Employment 2032	Percent Change 2022-2032
Total, All Industries	153,945	159,102	3.3%
Natural Resources & Mining	5,228	5,268	0.8%
Utilities	1,352	1,342	-0.7%
Construction	7,006	7,544	7.7%
Manufacturing	8,777	9,016	2.7%
Wholesale Trade	3,202	3,359	4.9%
Retail Trade	16,565	16,360	-1.2%
Transportation & Warehousing	4,151	4,437	6.9%
Information	1,222	1,208	-1.1%
Finance & Insurance, Real Estate	5,827	5,846	0.3%
Professional Services & Mgmt. of Compani	5,808	6,264	7.9%
Admin. Support & Waste Mgmt.	3,097	3,231	4.3%
Educational Services	12,004	12,056	0.4%
Health Care & Social Assistance	31,799	33,864	6.5%
Leisure & Hospitality	17,159	18,243	6.3%
Other Services	5,953	6,118	2.8%
Public Administration	15,176	15,440	1.7%

*Source: DEED 2022-2032 Employment Outlook*

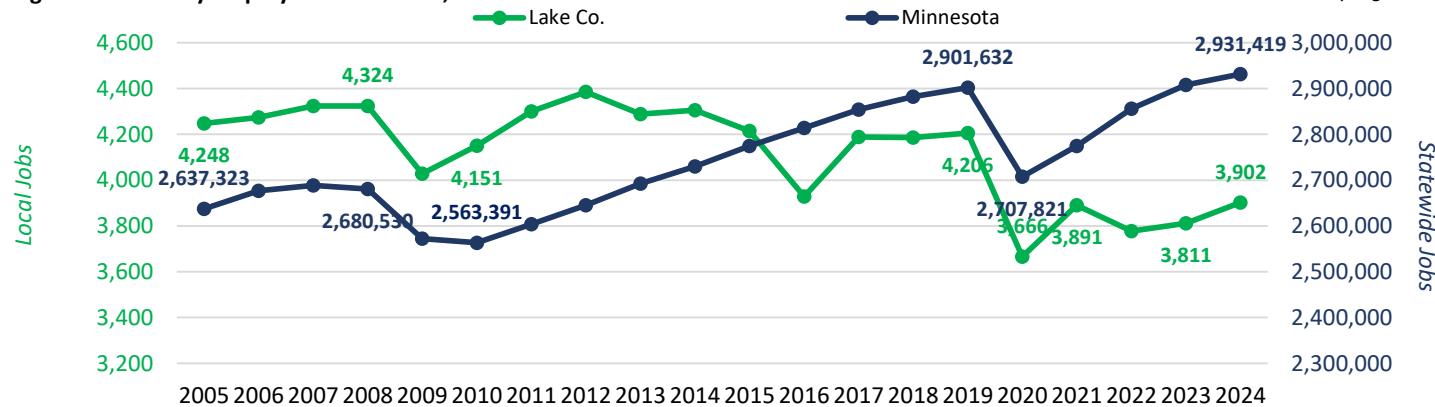
Figure 15. Regional Occupational Employment Projections, 2022-2032



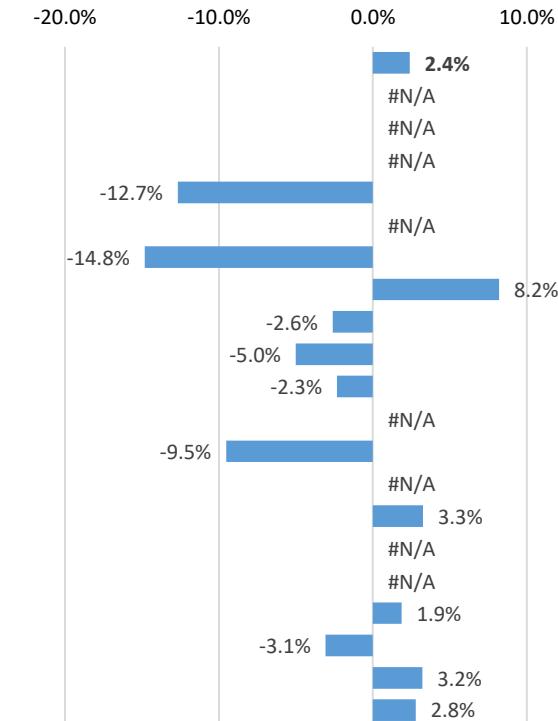
**ECONOMIC CHARACTERISTICS**

Coming out of the pandemic recession, after gaining jobs over the past year, Lake Co. had the 68th largest economy of the 87 counties in the state. Lake Co. was the 17th fastest growing in the past year and the 39th fastest growing since 2019. From 2019 to 2024, employment in Lake Co. has grown since the pandemic recession.

<b>378</b>	business establishments	<b>\$54,469</b>	annual average wage
<b>3,902</b>	jobs	<b>\$212,538,577</b>	total industry payroll
Job change, 2019-2024	236 jobs 6.4% increase		

**Figure 16. Industry Employment Statistics, 2005-2024****Table 15. Lake Co. Industry Employment Statistics, 2024**

	Number of Jobs	Percent of Total Jobs	Average Annual Wage
<b>Total, All Industries</b>	<b>3,902</b>	<b>100.0%</b>	<b>\$54,469</b>
Agriculture, Forestry, Fish & Hunt	#N/A	#N/A	#N/A
Mining	#N/A	#N/A	#N/A
Construction	#N/A	#N/A	#N/A
Manufacturing	524	13.4%	\$76,367
Utilities	#N/A	#N/A	#N/A
Wholesale Trade	23	0.6%	\$43,835
Retail Trade	383	9.8%	\$31,980
Transportation & Warehousing	56	1.4%	\$12,420
Information	19	0.5%	\$62,227
Finance & Insurance	84	2.2%	\$63,768
Real Estate & Rental & Leasing	#N/A	#N/A	#N/A
Professional & Technical Services	38	1.0%	\$44,177
Management of Companies	#N/A	#N/A	#N/A
Admin. Support & Waste Mgmt. Svcs.	95	2.4%	\$32,081
Educational Services	#N/A	#N/A	#N/A
Health Care & Social Assistance	#N/A	#N/A	#N/A
Arts, Entertainment, & Recreation	109	2.8%	\$28,219
Accommodation & Food Services	600	15.4%	\$26,298
Other Services	193	4.9%	\$28,569
Public Administration	370	9.5%	\$58,934

**Figure 17. Change in Jobs, 2023-2024**

Source: DEED Quarterly Census of Employment & Wages (QCEW)

For more information on Lake Co.'s population, labor force, and economic trends, contact:

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Data updated: May 23, 2025