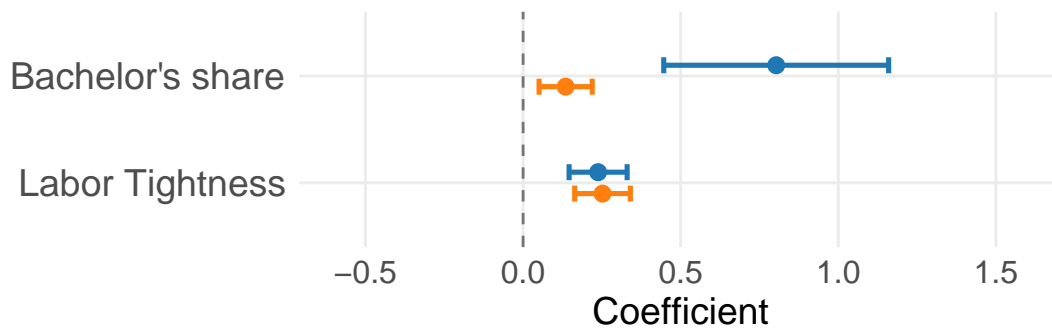
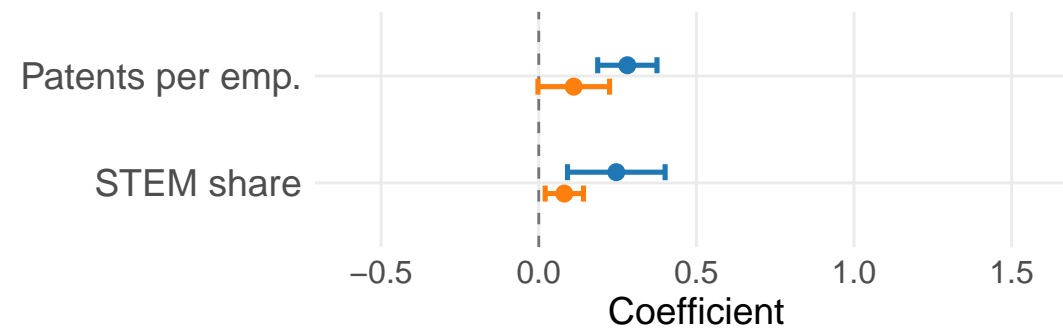


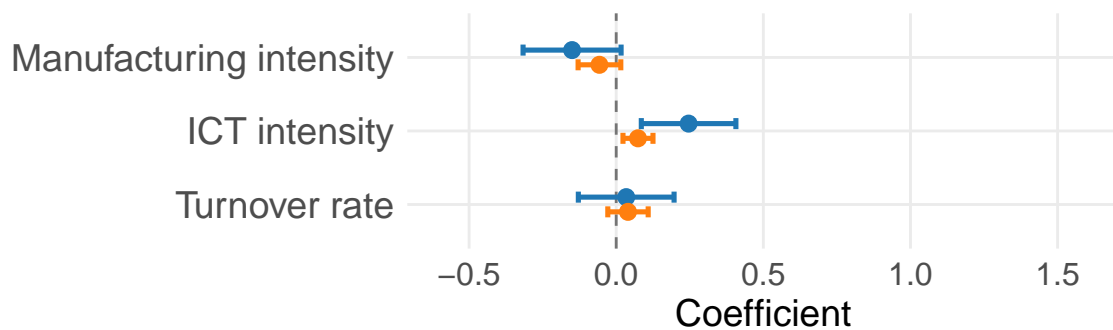
## Demographics



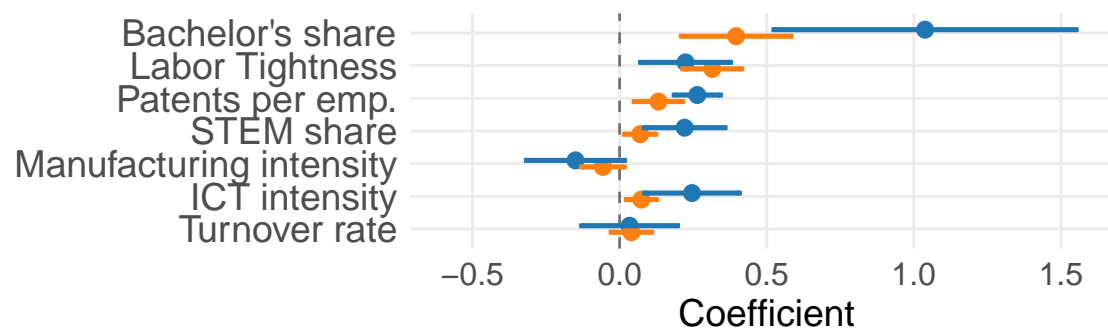
## Innovation



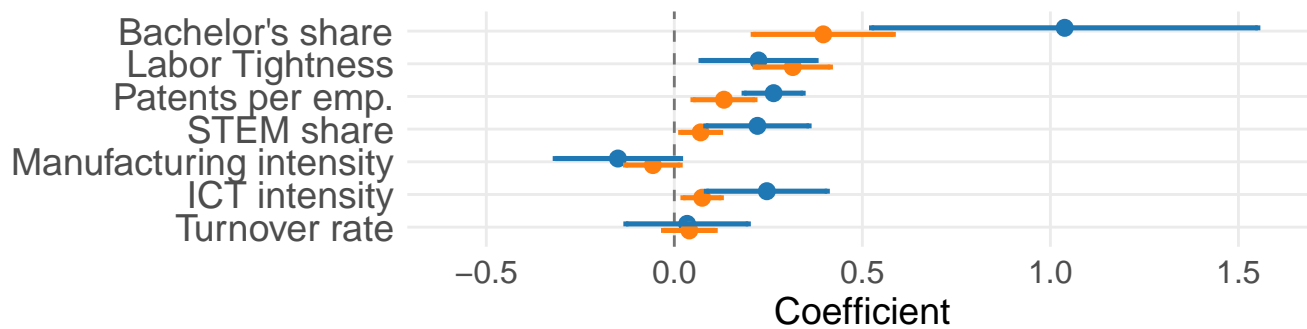
## Industry



## All Controls



## All + State FE



● Original Weights ● Log-Population Weights