Demographics

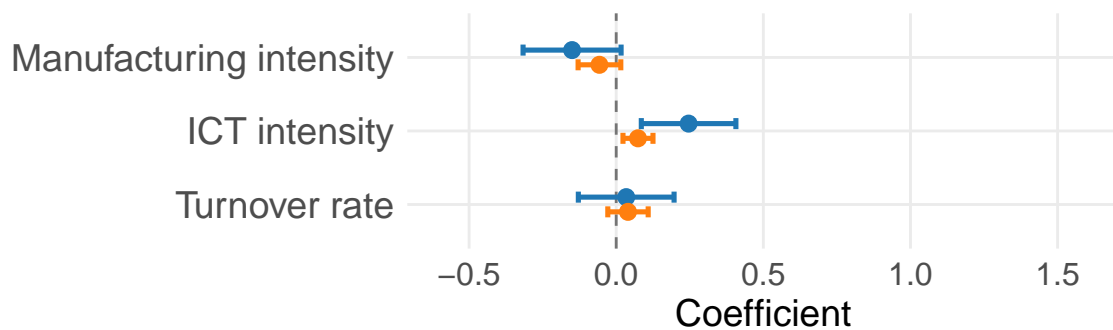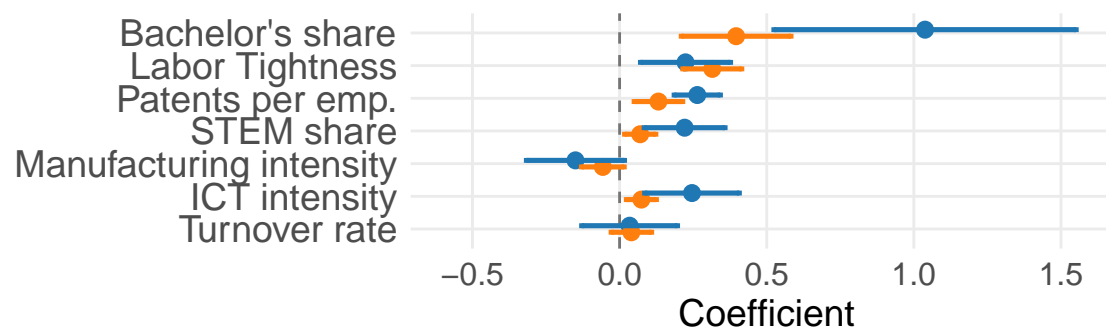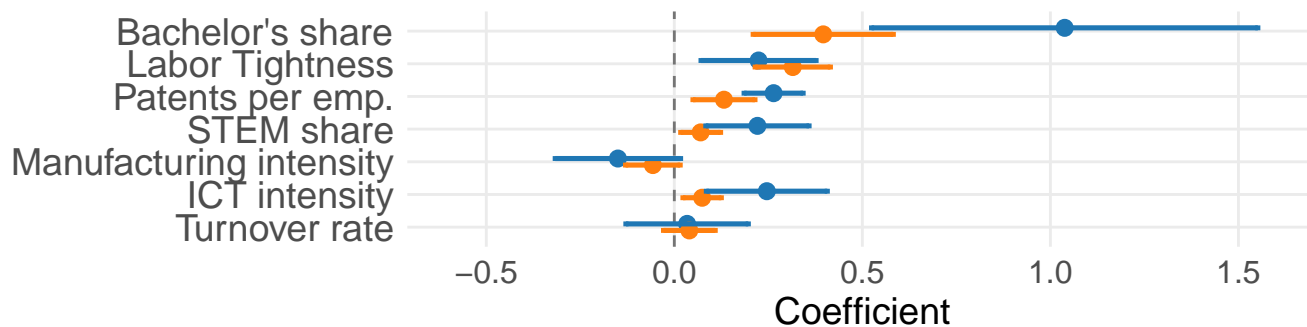**Innovation**
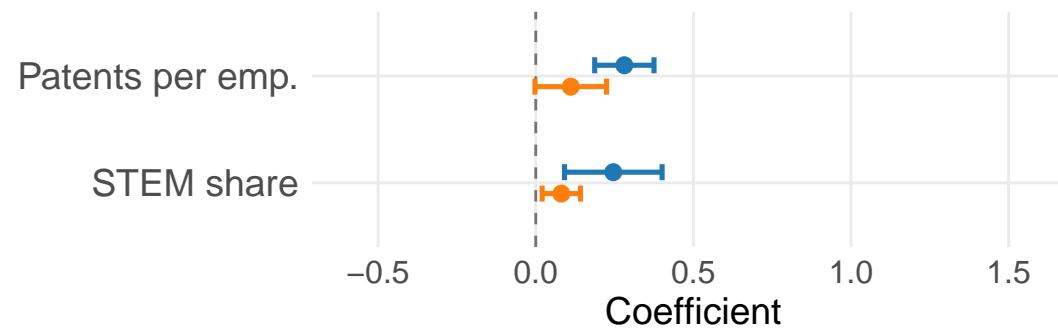
Industry

All Controls

All + State FE

Original Weights   Log−Population Weights