## 2668 Cindy Place, Port Hueneme, CA 93041

DATE ACQUIRED: 07/28/11 TURN TIME: 68 DAYS EST. NET PROFIT: \$22,067 EST. ROI: 11.4%

PROPERTY TURN TIMES		
Date Acquired	07/28/11	
Occupancy Status	Occupied	
Days to Vacate		
Days to Repair		
Date on MLS	08/20/11	
Days on Market	11	
New Escrow Opened	08/31/11	
Date Closed	10/04/11	
Total Turn	68	

PROFIT AND LOSS		
Sales Price	\$	236,000
Purchase Price	\$	172,000
Seller Credit to Buyer	\$	4,200
Acquisition Fees	\$	1,999
Repairs/CFK	\$	20,723
Maintenance / Other	\$	1,155
Marketing	\$	10,030
Closing Costs	\$	3,827
Contingency	\$	-
Total Costs	\$	213,933
Estimated Net Profit	\$	22,067
Return on Investment		11.4%

DESCRIPTION: This property was purchased occupied on 7-28-2011. We were able to negociate a very speedy cash for keys process. We did the following repairs: scraped ceilings, new carpeting, new interior paint, new canned lighting, new granite kitchen countertop and new landscape and sprinkler installation. Property turned faster than expected and profits were higher than expected on this property.







