## 4910 Reeder Avenue, Oxnard, CA 93033

DATE ACQUIRED: ( 5/13/2011 TURN TIME: 137 DAYS EST. NET PROFIT: \$12,062 EST. ROI: 5.1%

PROPERTY TURN TIMES		
Date Acquired	05/13/11	
Occupancy Status	Occupied	
Days to Vacate	17	
Days to Repair	6	
Date on MLS	07/05/11	
Days on Market	14	
New Escrow Opened	07/19/11	
Date Closed	09/27/11	
Total Turn	137	

PROFIT AND LOSS			
Sales Price	\$	265,000	
Purchase Price	\$	209,000	
Seller Credit to Buyer	\$	7,800	
Acquisition Fees	\$	678	
Repairs/CFK	\$	20,406	
Maintenance / Other	\$	5,507	
Marketing	\$	8,311	
Closing Costs	\$	1,236	
Contingency	\$	-	
Total Costs	\$	252,938	
Estimated Net Profit	\$	12,062	
Return on Investment		5.1%	

DESCRIPTION: This property was purchased occupied on 5-13-2011. Occupants were very difficult to get out of the property and left the property in extreme disrepair. Higher than expected repair costs were prevalent on this property. We did the following repairs: new interior paint, new tile and new front landscape installation.



