2474 Pleasant Way, # P, Thousand Oaks, CA 91362

DATE ACQUIRED: 11/16/2011 TURN TIME: 58 DAYS EST. NET PROFIT: \$13,199 EST. ROI: 9.4%

PROPERTY TURN TIMES		
Date Acquired	11/16/11	
Occupancy Status	Vacant	
Days to Vacate	0	
Days to Repair	3	
Date on MLS	11/19/11	
Days on Market	11	
New Escrow Opened	11/30/11	
Date Closed	01/13/12	
Total Turn	58	

PROFIT AND LOSS		
Sales Price	\$	168,000
Purchase Price	\$	130,192
Seller Credit to Buyer	\$	-
Acquisition Fees	\$	174
Repairs/CFK	\$	9,382
Maintenance / Other	\$	1,311
Marketing	\$	10,080
Closing Costs	\$	3,558
Contingency	\$	-
Finance Costs	\$	105
Total Costs	\$	154,801
Estimated Net Profit	\$	13,199
Return on Investment		9.4%

DESCRIPTION: This condominium property was purchased vacant on November 16, 2011. This property was clean and we were able to list this property within 3 days after purchase. This property had a community pool, community spa and guest parking. Repairs made to this property were: fresh paint, granite countertops and new fixtures. This property experienced a quicker than normal turn around and was off the market and in escrow in only 11 days.







