2603 Anchor Avenue, Port Hueneme, CA 93041

DATE ACQUIRED: (7/14/2011 TURN TIME: 63 DAYS EST. NET PROFIT: \$2,407 EST. ROI: 2.5%

PROPERTY TURN TIMES		
Date Acquired	07/14/11	
Occupancy Status	Occupied	
Days to Vacate	24	
Days to Repair	19	
Date on MLS	08/25/11	
Days on Market	6	
New Escrow Opened	08/31/11	
Date Closed	09/15/11	
Total Turn	63	

PROFIT AND LOSS		
Sales Price	\$	105,000
Purchase Price	\$	85,500
Seller Credit to Buyer	\$	-
Acquisition Fees	\$	105
Repairs/CFK	\$	9,904
Maintenance / Other	\$	692
Marketing	\$	3,150
Closing Costs	\$	3,243
Contingency	\$	-
Total Costs	\$	102,593
Estimated Net Profit	\$	2,407
Return on Investment		2.5%

DESCRIPTION: This property was purchased occupied on 7-14-2011. A rapid cash for keys was completed on this property due to a cooperative former owner. Repairs as a percentage of sales price were high. We did the following repairs: new carpeting, new interior paint, new granite kitchen countertop installation. Property had to be sold to a cash investor due to limited financing available in this condo complex.







