6930 SW 68th Ave, Portland, OR 97223

4/18/2012 TURN TIME: TBD DAYS EST. NET PROFIT: \$32 ALL FIGURES ARE ESTIMATES ONLY UNTIL THE CLOSE OF ESCROW EST. NET PROFIT: \$32,048 EST. ROI: 17.5% DATE ACQUIRED:

PROPERTY TURN TIMES				
Date Acquired	04/18/12			
Occupancy Status	Vacant			
Days to Vacate	-			
Days to Repair	33			
Date on MLS				
Days on Market				
New Escrow Opened				
Date Closed				
Total Turn	TBD			

PROFIT AND LOSS		EQUITY		
Sales Price	\$	459,000		
Purchase Price	\$	279,001	\$	41,850
Seller Credit to Buyer	\$	-		
Acquisition Fees	\$	-	\$	-
Repairs/CFK	\$	92,099	\$	92,099
Maintenance / Other	\$	1,308	\$	1,308
Marketing	\$	21,573	\$	21,573
Closing Costs	\$	6,885	\$	-
Finance Costs	\$	26,087	\$	26,087
Total Costs	\$	426,952	\$	182,917
Estimated Net Profit	\$	32,048		
Return on Investment				17.5%

DESCRIPTION: Property was acquired with a tenant in place who was in the process of moving out. Our real estate broker was able to negotiate for him to be completely out within 5 days of purchase without any monetary incentive. The property is on a beautiful lot in a desirable neighborhood. Full renovation is underway and should be complete by the beginning of July.







