4126 South B Street, Oxnard, CA 93033

DATE ACQUIRED: (8/22/2011 TURN TIME: 99 DAYS EST. NET PROFIT: -\$5,661 EST. ROI: -2.2%

PROPERTY TURN TIMES		
Date Acquired	08/22/11	
Occupancy Status	Vacant	
Days to Vacate	0	
Days to Repair	39	
Date on MLS	10/01/11	
Days on Market	221	
New Escrow Opened	10/28/11	
Date Closed	11/29/11	
Total Turn	99	

PROFIT AND LOSS		
Sales Price	\$	274,900
Purchase Price	\$	234,000
Seller Credit to Buyer	\$	5,832
Acquisition Fees	\$	453
Repairs/CFK	\$	25,171
Maintenance / Other	\$	1,600
Marketing	\$	8,247
Closing Costs	\$	5,257
Contingency	\$	-
Total Costs	\$	280,561
Estimated Net Profit	\$	(5,661)
Return on Investment		-2.2%

DESCRIPTION: This property was purchased vacant 8-22-2011. We did the following repairs: new carpeting, new interior paint, new windows, bathroom shower doors, new kitchen fixtures including granite kitchen countertop and landscaping installation. We were able to find a buyer with cash and financing and put this property into escrow on 10-28-2011. We closed on 11-29-2011.







