## 2438 Bolker Drive, Port Hueneme, CA 93041

DATE ACQUIRED: 06/20/11 TURN TIME: 78 DAYS EST. NET PROFIT: \$5,017 EST. ROI: 6.2%

| PROPERTY TURN TIMES |          |  |
|---------------------|----------|--|
| Date Acquired       | 06/20/11 |  |
| Occupancy Status    | Occupied |  |
| Days to Vacate      | 12       |  |
| Days to Repair      | 12       |  |
| Date on MLS         | 07/14/11 |  |
| Days on Market      | 8        |  |
| New Escrow Opened   | 07/22/11 |  |
| Date Closed         | 09/06/11 |  |
| Total Turn          | 78       |  |

| PROFIT AND LOSS        |    |        |
|------------------------|----|--------|
| Sales Price            | \$ | 94,500 |
| Purchase Price         | \$ | 73,300 |
| Seller Credit to Buyer | \$ | -      |
| Acquisition Fees       | \$ | 434    |
| Repairs/CFK            | \$ | 6,215  |
| Maintenance / Other    | \$ | 1,417  |
| Marketing              | \$ | 5,670  |
| Closing Costs          | \$ | 2,447  |
| Contingency            | \$ | -      |
| Total Costs            | \$ | 89,483 |
| Estimated Net Profit   | \$ | 5,017  |
| Return on Investment   |    | 6.2%   |

DESCRIPTION: This property was purchased occupied on 6-20-2011. We did the following repairs: new carpeting and new interior paint. This property was sold for less than expected due to limited financing available in this condo complex. We had to look at cash offers only and therefore had to sell this property at a discount.







