862 Murdoch Lane, Ventura, Ca 93003

DATE ACQUIRED: (6/2/2011 TURN TIME: 124 DAYS EST. NET PROFIT: \$7,464 EST. ROI: 3.5%

| PROPERTY TURN TIMES | | |
|---------------------|----------|--|
| Date Acquired | 06/02/11 | |
| Occupancy Status | Occupied | |
| Days to Vacate | 30 | |
| Days to Repair | 12 | |
| Date on MLS | 07/26/11 | |
| Days on Market | 49 | |
| New Escrow Opened | 09/13/11 | |
| Date Closed | 10/04/11 | |
| Total Turn | 124 | |

| PROFIT AND LOSS | | |
|------------------------|----|---------|
| Sales Price | \$ | 232,800 |
| Purchase Price | \$ | 202,500 |
| Seller Credit to Buyer | \$ | - |
| Acquisition Fees | \$ | 300 |
| Repairs/CFK | \$ | 6,645 |
| Maintenance / Other | \$ | 2,949 |
| Marketing | \$ | - |
| Closing Costs | \$ | 12,942 |
| Contingency | \$ | - |
| Total Costs | \$ | 225,336 |
| Estimated Net Profit | \$ | 7,464 |
| Return on Investment | | 3.5% |

DESCRIPTION: This property was purchased occupied on 6-2-2011. We did the following repairs: new carpeting, new interior paint, new canned lighting, new bathroom tile in 2 bathrooms and new stove installation. This property took 49 days and multiple price drops to sell.







