## 5304 Barrymore Drive, Oxnard, CA 93033

DATE ACQUIRED: ( 7/8/2011 TURN TIME: 92 DAYS EST. NET PROFIT: \$6,450 EST. ROI: 4.%

PROPERTY TURN TIMES		
Date Acquired	09/22/11	
Occupancy Status	Occupied	
Days to Vacate	8	
Days to Repair	7	
Date on MLS	10/07/11	
Days on Market	31	
New Escrow Opened	11/07/11	
Date Closed	12/23/11	
Total Turn	92	

PROFIT AND LOSS		
Sales Price	\$	178,000
Purchase Price	\$	147,500
Seller Credit to Buyer	\$	-
Acquisition Fees	\$	405
Repairs/CFK	\$	13,050
Maintenance / Other	\$	2,486
Marketing	\$	5,340
Closing Costs	\$	2,769
Contingency	\$	-
Finance Costs	\$	-
Total Costs	\$	171,550
Estimated Net Profit	\$	6,450
Return on Investment		4.0%

DESCRIPTION: This property was purchased occupied and we were able to negotiate a very quick cash for keys with the occupant. The repairs done on this property were: New interior paint and new granite kitchen countertop and fixture installation. This property was marketed for 30 days and put into a 45 day escrow with a local military officer. Turn times were average on this property, but return on investment was lower than expected due to price decreases from our original broker price opinion.



