

**Version 1.1**

**Date: 2019/02/26**

Abstract

**As part of the management of stock, there is often a need to adjust the quantity of stock on hand. Concurrent to this is the need to adjust the average cost most often to reduce the cost value to then reduce the selling price to get old stock out of the system**

Stock Journals

Adjust stock on hand and / or average cost value

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| Prepared by |  |  |  |
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| Approved by |  |  |  |

# Introduction

As part of the management of stock, there is often a need to adjust the quantity of stock on hand. Pertaining reasons can be:

* Stock missing not found; mis-paced, stolen, damaged etc.
* Stock found that potentially was written off before
* Post stock take count variance integration and automation will use this functionality to perform a bulk update

Concurrent to this is the need to adjust the average cost for specific reasons:

* Most often to reduce the cost value so that slow moving stock can be offered on special to turn such items into cash
* Year-end aged stock can be written off as part of good corporate governance.
* Net realizable value means test may require the value of some stock items to be increased.

# Audience

* Stock management
* Warehouse administration
* Procurement
* Sales

# Objectives

The objective is to permit either / or stock quantities and values to be adjusted in a controlled manner.

The ePart security may dis-allow some users from adjusting the cost value but permit adjustment to quantities

The adjustments are done at bin level.

ePart permissions protect against unqualified staff to use this function

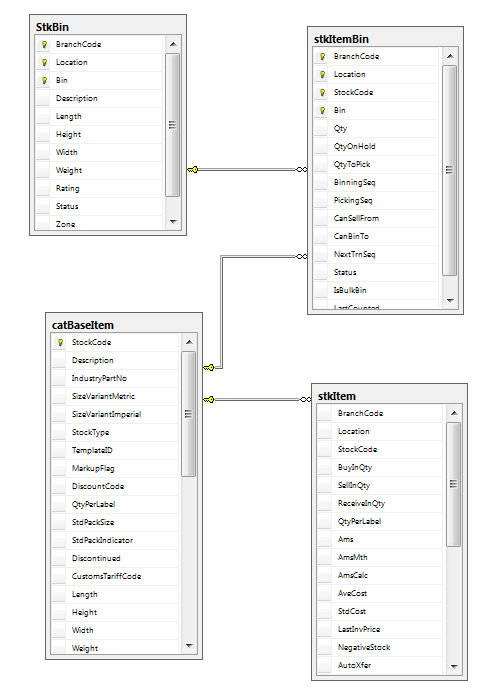
All entries are logged against the logged-on staff for review

To note is the use of standardised reason codes. Contained in the reason code, is the General Ledger account code to which the adjustment is posted at GL integration time.

Th standardised reason codes are pre-defined by the financial department. Users with an appropriate level of authority, are assigned one or more reason codes. This creates a good measure of operational accuracy and reliability. For instance, when posting a stock take outcome, the reason codes is specific.

# Database entities and relationships

# 



# Programs

# MS Windows Executables

|  |  |
| --- | --- |
| **Name** | **Description** |
| StkJrnlQtyAuc | Adjust a specific stock item in a specific location in a specific bin and adjust the Quantity and cost using a user interface |

# SQL Stored Procedures

|  |  |
| --- | --- |
| **Name** | **Description** |
| stkGetGlCodeForReason | The default standardised journal reason is a user based filtered set of reason codes that indicate why the adjustment is made  NOTE: the GL allocation is contained in the reason code thus user capturing is more reliable |
| CoGetNextCtrlRef | All rows in ePart obtain a unique reference using this stored procedure |
| StkJrnlQtyAucPost | The procedure that applies the adjustment transactional and financially |
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# Acceptance

I hereby confirm that I have been fully informed of the documents content and, received training to understand how the detailed instructions are to be applied:

Name …………………………………………………………………………….

Job Title ………………………………………………………………………….

Signed ……………………………………………………………………………

Date ………………………………………………………………………………