



# Valid Proof

Bring trust into your projects

**Blockchain Security | Smart Contract Audits | KYC**

# Audit

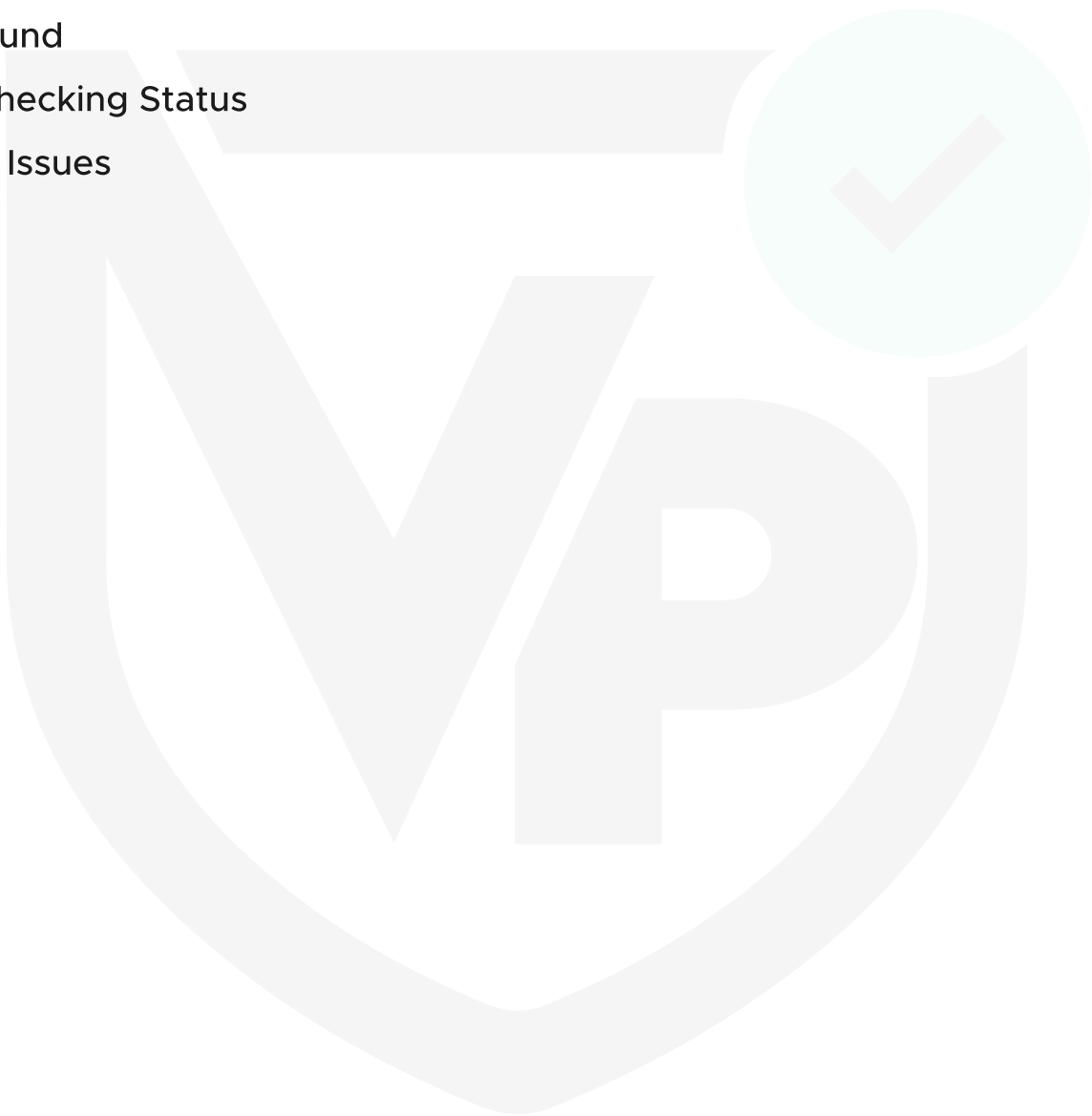
## Security Assessment

January 2022

For



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# Disclaimer

Valid Proof reports are not, nor should be considered, an “endorsement” or “disapproval” of any particular project or team. These reports are not, nor should be considered, an indication of the economics or value of any “product” or “asset” created by any team. Valid Proof do not cover testing or auditing the integration with external contract or services (such as Unicrypt, Uniswap, PancakeSwap etc’...)

Valid Proof Audits do not provide any warranty or guarantee regarding the absolute bug-free nature of the technology analyzed, nor do they provide any indication of the technology proprietors. Valid Proof Audits should not be used in any way to make decisions around investment or involvement with any particular project. These reports in no way provide investment advice, nor should be leveraged as investment advice of any sort.

Valid Proof Reports represent an extensive auditing process intending to help our customers increase the quality of their code while reducing the high level of risk presented by cryptographic tokens and blockchain technology. Blockchain technology and cryptographic assets present a high level of ongoing risk. Valid Proof’s position is that each company and individual are responsible for their own due diligence and continuous security. Valid Proof in no way claims any guarantee of security or functionality of the technology we agree to analyze.

Version	Date	Description
1.0	January 2022	<ul style="list-style-type: none"><li>• Layout project</li><li>• Automated- /Manual-Security</li><li>• Testing</li><li>• Summary</li></ul>

## Network

Binance Smart Chain (BEP20)

## Website

<https://jadeshiba.com/>

## Telegram

<https://t.me/JadeShiba>

## Twitter

<https://twitter.com/JadeShiba>

## YouTube

<https://www.youtube.com/channel/UCNDtcOoZeBuYF3leyWEn4lw>



## Description

JADE SHIBA is the brainchild from a group of university friends who have been actively investing in stock market over 10 years and 5 years in cryptocurrency. Cryptocurrency is still in the infancy phase, and we want to deliver JADE SHIBA investment vehicle to the masses as the stock market has been an old fashion investment with relatively small gains (less than 10% per year) compared the crypto market where the gains are exponential and on the scale of (x10, x100, x1000 or x10000).

We plan to organically grow the \$JSI cryptocurrency on the Binance Smart Change. JADE SHIBA is decentralized and on a critical mission to deliver crypto investment to the masses via JADE SHIBA investment vehicle. Holding \$JSI will earn you BUSD which is automatically paid out daily (1 – 24 hours) by the smart contract. The longer you hold, the more you earn!!!

Together, we are building an investment vehicle we can all trust to safely and securely take us to the moon!!

## Project Engagement

During the 27th of January 2022, JADE SHIBA engaged Valid Proof to audit smart contracts that they created. The engagement was technical in nature and focused on identifying security flaws in the design and implementation of the contracts. They provided Valid Proof with access to their code repository and whitepaper.

## Logo



## Contract Link

**v1.0**

Contract: <https://bscscan.com/>

[address/Ox6E6D49CcFB4888ceE2FE0402e01745c186CDCEd2](https://bscscan.com/address/Ox6E6D49CcFB4888ceE2FE0402e01745c186CDCEd2)

# Background

**Valid Proof was commissioned by Council of Apes to perform an audit of smart contracts:**

<https://bscscan.com/address/0x6E6D49CcFB4888ceE2FE0402e01745c186CDCEd2>

**The purpose of the audit was to achieve the following:**

- Ensure that the smart contract functions as intended.
- Identify potential security issues with the smart contract.

The information in this report should be used to understand the risk exposure of the smart contract, and as a guide to improve the security posture of the smart contract by remediating the issues that were identified.

# Issues Checking Status

Issue description	Checking status
1. Compiler errors.	<b>PASSED</b>
2. Race conditions and Reentrancy. Cross-function race Passed conditions.	<b>PASSED</b>
3. Possible delays in data delivery.	<b>PASSED</b>
4. Oracle calls.	<b>PASSED</b>
5. Front running.	<b>PASSED</b>
6. Timestamp dependence.	<b>PASSED</b>
7. Integer Overflow and Underflow.	<b>PASSED</b>
8. DoS with Revert.	<b>PASSED</b>
9. DoS with block gas limit.	<b>PASSED</b>
10. Methods execution permissions.	<b>PASSED</b>
11. Economy model of the contract.	<b>PASSED</b>
12. The impact of the exchange rate on the logic.	<b>PASSED</b>
13. Private user data leaks.	<b>PASSED</b>
14. Malicious Event log.	<b>PASSED</b>
15. Scoping and Declarations.	<b>PASSED</b>
16. Uninitialized storage pointers.	<b>PASSED</b>
17. Arithmetic accuracy.	<b>PASSED</b>
18. Design Logic.	<b>PASSED</b>
19. Cross-function race conditions	<b>PASSED</b>
20. Safe Open Zeppelin contracts implementation and Passed usage.	<b>PASSED</b>
21. Fallback function security.	<b>PASSED</b>

## Audit Results

# AUDIT PASSED



## Security Issues



### High Severity Issues

No high severity issues found.



### Medium Severity Issues

No medium severity issues found.



### Low Severity Issues

No low severity issues found.





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