

MW ASSET RENTALS (RF) LIMITED  
Reg No 2002/030074/06  
Incorporated in the Republic of South Africa  
JSE alpha code: MWSI

**Investor Report as at 31 July 2023**

The July 2023 Investor Report detailing the performance of the underlying assets has been distributed to investors. It is available for viewing on the Merchant West website, <https://merchantwest.co.za/investor-relations>.

During the period under review, there were no underlying assets that were the subject of a demand to repurchase or replace due to a breach of the representations and warranties contained in the agreements underlying the asset backed debt securities.

18 September 2023

Debt Sponsor

Nedbank Corporate and Investment Banking, a division of Nedbank Limited