Investec Bank Limited

Incorporated in the Republic of South Africa Registration number 1969/004763/06 Issuer Code: BIINLP

LEI No: 549300RH5FFHO48FXT69

EARLY REDEMPTION OF IVC225 NOTES ("IVC225 NOTES")

Investec Bank Limited ("the Issuer") has exercised its option to early redeem all of the IVC225 Notes in terms of the Applicable Pricing Supplement, pursuant to the terms and conditions set out in the Issuer's Credit-Linked Note Programme dated 17 March 2021, as follows:

JSE Stock Code IVC225

ISIN ZAG000189291

Redemption Amount per Note The outstanding Principal Amount

plus accrued interest (if any) to the

dated fixed for redemption

Early Redemption Date 27 September 2023

Date: 15 September 2023

Debt Sponsor:

Investec Bank Limited

Bongani.Ntuli@investec.co.za