

Altron LIMITED

(Registration number 1947/024583/06)

(Incorporated in the Republic of South Africa)

Share Code: AEL

ISIN: ZAE000191342

DEALING IN SECURITIES BY AN ASSOCIATE OF A DIRECTOR

In compliance with the JSE Limited Listings Requirements, the following information is disclosed:

Director	:	Mr AC Ball
Title	:	Non-Executive Director
Director	:	Mr T Ngara
Title	:	Non-Executive Director
Company	:	Allied Electronics Corporation Limited
Name of Associate	:	Value Capital Partners (Pty) Ltd*
Relationship	:	The Directors have an indirect beneficial interest in Value Capital Partners*

Date of transaction	:	29 August 2023
Class of securities	:	Altron A ordinary shares
Number of securities	:	845 556
Lowest Price per security	:	R 8.75
Highest Price per security	:	R 8.85
VWAP	:	R 8.827116
Value of transaction	:	R 7 463 820.90
Nature of transaction	:	On-market purchase of securities
Nature of interest	:	Indirect, Beneficial
Clearance to deal obtained	:	Yes

Date of transaction	:	30 August 2023
Class of securities	:	Altron A ordinary shares
Number of securities	:	312 166
Lowest Price per security	:	R 8.80
Highest Price per security	:	R 8.85
VWAP	:	R 8.8415
Value of transaction	:	R 2 760 015.69
Nature of transaction	:	On-market purchase of securities
Nature of interest	:	Indirect, Beneficial
Clearance to deal obtained	:	Yes

* Mr AC Ball and Mr T Ngara have an indirect beneficial interest in Value Capital Partners ("VCP"), which is the registered investment manager to Value Capital Partners H4 QI Hedge Fund and various other funds

Johannesburg
31 August 2023

Sponsor
Investec Bank Limited