

CURRO HOLDINGS LIMITED

Incorporated in the Republic of South Africa

(Registration number: 1998/025801/06)

JSE Share Code: COH

ISIN: ZAE000156253

LEI: 378900E237CB40F0BF96

Company Alpha Code: COHI

("Curro" or "the Company")

CURRO

RELEASE OF SHARES PLEDGED BY AN ASSOCIATE OF A DIRECTOR OF THE COMPANY

Shareholders are referred to the announcement released on SENS on 24 March 2023 ("**Announcement**"), regarding the conclusion of a cession and pledge agreement ("**Pledge**") by the Chris van der Merwe Familie Trust ("**Trust**"), which is an associate of Dr Christiaan Rudolph van der Merwe, a non-executive director of the Company, in terms of which the Trust pledged and ceded in security, 378 000 Curro ordinary shares ("**Pledged Shares**"), to and in favour of Investec Bank Limited ("**Investec**").

The Pledged Shares served as security for the Trust's potential financial obligation towards Investec, in terms of a guarantee and indemnity ("**Guarantee**") which the Trust provided in respect of a loan of R1 million, advanced by Investec to a related party of the Trust.

As indicated in the Announcement, the Guarantee and the Pledge were intended to serve only as temporary security, pending the registration of a mortgage bond over a property owned by the related party. Shareholders are hereby advised that following the registration of the mortgage bond, the Guarantee and the Pledge have been cancelled and the Pledged Shares have been released.

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information regarding the dealing in securities is disclosed:

NAME OF DIRECTOR	Dr. Christiaan Rudolph van der Merwe
COMPANY OF WHICH A DIRECTOR	Curro Holdings Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Non-Executive
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTION	Cancellation of Guarantee and Pledge and release of Pledged Shares
TRANSACTION DATE	14 September 2023
NUMBER OF SHARES PLEDGED	378 000
VALUE OF SHARES RELEASED FROM PLEDGE	R3 893 400 (based on the closing price of R10.30 on 14 September 2023)
NAME OF ASSOCIATE	Chris van der Merwe Familie Trust

RELATIONSHIP WITH DIRECTOR	Director is a trustee and beneficiary of the Trust
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Indirect, beneficial
NATURE OF CANCELLED FINANCIAL OBLIGATION	Cancellation of Guarantee provided by the Trust for the loan repayment obligations of a related party
TERM OF CANCELLED FINANCIAL OBLIGATION	3 years (commencing on 31 January 2023)
AMOUNT OF CANCELLED FINANCIAL OBLIGATION	R1 000 000

Clearance for the above was obtained in terms of paragraph 3.66 of the JSE Limited Listings Requirements, to the extent required.

Durbanville
18 September 2023

Equity and Debt Sponsor
PSG Capital

