

## ENX GROUP LIMITED

(Incorporated in the Republic of South Africa)  
(Registration number 2001/029771/06)  
JSE share code: ENX ISIN: ZAE000222253  
("enX" or "the Company")



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## RESULTS OF MANDATORY OFFER

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### 1. Introduction

Shareholders are referred to the respective announcements released on the Stock Exchange News Service regarding a mandatory offer for enX shares by African Phoenix Investments Limited, acting in concert with MCC Contracts Proprietary Limited, Samvenice Trading Proprietary Limited, SBSA ITF Sui Generis LPFP H4 QHF, Crimson Harvest Holdings Proprietary Limited and Peresec Prime Brokers Proprietary Limited (collectively the "**Offerors**"), to acquire the remaining shares in enX at an offer consideration of R6.41 per share (the "**Offer Consideration**") in terms of section 123 of the Companies Act 71 of 2008 (the "**Mandatory Offer**"). Shareholders are further referred to the combined offer circular containing full details of the Mandatory Offer published on Tuesday, 20 June 2023 and amended on 3 August 2023 (such circular, as amended, the "**Circular**").

### 2. Mandatory Offer results

Shareholders are advised that the Mandatory Offer, which closed at 12:00 on Friday, 15 September 2023, was accepted in respect of 495 846 enX shares, comprising 0.27% of enX's issued share capital. Accordingly, once all acceptances have been settled, the Offerors will collectively hold 89 468 470 enX shares, being 49.07% of the issued share capital of enX.

### 3. Responsibility statements

The enX Independent Board accepts responsibility for the information contained in this announcement insofar as it relates to enX, and certifies that, to the best of its knowledge and belief, such information contained herein is true and nothing has been omitted which is likely to affect the import of such information.

The Offerors accept responsibility for the information contained in this announcement insofar as it relates to the Offerors, and certify that, to the best of their knowledge and belief, the information contained in this announcement relating to the Offerors is true and nothing has been omitted which is likely to affect the import of such information.

18 September 2023

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#### Corporate advisor and Sponsor to enX

The Standard Bank of South Africa Limited

#### Corporate advisor to the Offerors

Java Capital

#### Legal advisor to enX

White & Case

#### Legal advisor to the Offerors

Herbert Smith Freehills