

**PSG KONSULT TREASURY LIMITED**

Incorporated in the Republic of South Africa

(Registration No. 2014/196582/06)

Company Code: BICAP

(**"the Company"**)

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**PSG FINANCIAL SERVICES LIMITED'S CREDIT RATING AFFIRMED WITH STABLE  
OUTLOOK**

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The Company hereby advises that the rating agency Global Credit Rating Company ("**GCR**") has affirmed the credit rating of the Company's holding company and guarantor, PSG Financial Services Limited ("**Guarantor**"), in its report issued on 30 August 2023.

The Guarantor's national scale long-term issuer rating was affirmed at A<sup>+</sup><sub>(ZA)</sub> and the short-term issuer rating at A1<sub>(ZA)</sub>, with a Stable outlook.

Tyger Valley  
31 August 2023

Debt Sponsor  
PSG Capital