



Namibia Breweries Limited

Namibia Breweries Limited
("NBL" or "the Group")
(Incorporated in the Republic of Namibia)
(Registration number 1920/0002)

Share code: NBS
ISIN: NA0009114944

TRADING STATEMENT

In terms of paragraph 3.4 (b) of the Listing Requirements of the Namibian Stock Exchange, NBL shareholders are advised that the Group's profit after tax and basic earnings per share are expected to increase by more than 950%. The increase is attributable to the extraordinary gains related to the profit realised on the sale of the shares held in Heineken South Africa (RF) Proprietary Limited.

Headline earnings per share from continuing operations for the year ended 30 June 2023 are expected to decrease by between 28% and 33% compared to the comparative financial period.

The decrease in continuing operational performance is attributable to decreased sales volumes in the second half of the year, general high input cost inflation throughout the year, and non-recurring costs related to the merger with Distell and Heineken.

This trading statement has not been reviewed or reported by NBL's external auditors and NBL shareholders are advised to exercise caution when dealing in the Group's shares until publication of the annual financial results for the year ended 30 June 2023.

The Group's audited annual financial results will be released on NENS on 22 September 2023 and in the press on 25 September 2023.

Windhoek
18 September 2023

Sponsor to Namibia Breweries Limited



PSG Wealth Management (Namibia) (Pty) Ltd
Member of the Namibian Stock Exchange