

**Investec Bank Limited**

(Incorporated in the Republic of South Africa)

(Registration number: 1969/004763/06)

Issuer code: BIINLP

LEI No: 549300RH5FFHO48FXT69

**New Financial Instrument Listing Announcement – IVC273**

Application has been made to the JSE Limited (“JSE”) for the listing of ZAR150,000,000 (One Hundred and Fifty Million Rand) senior unsecured floating rate credit linked Notes (stock code IVC273), under Investec Bank Limited’s Credit Linked Note Programme dated 17 March 2021.

The IVC273 Notes will be issued to Noteholders on the date of listing being with effect from 21 September 2023 commencement of trade.

Salient features of the IVC273 Notes are listed below:

|   |  |
|---|--|
| <b>Issuer</b>                           | Investec Bank Limited  |
| <b>Principal Amount</b>                 | R1,000,000 per Note on the Issue Date  |
| <b>Instrument</b>                       | Senior unsecured credit linked Notes   |
| <b>Issue Date</b>                       | 21 September 2023  |
| <b>Nominal Amount per Note</b>          | R1,000,000   |
| <b>Interest Rate</b>                    | JIBAR-SAFEX with a Designated Maturity of 3 months plus a margin of:<br><br>1.40% (one point four zero percent) for the period commencing on and including the Issue Date to but excluding the Optional Redemption Date (Call);<br><br>1.60% (one point six zero percent) from and including the Optional Redemption Date (Call) to, but excluding the Scheduled Maturity Date |
| <b>Scheduled Maturity Date</b>          | 2 October 2026   |
| <b>Optional Redemption Date (Call)</b>  | 2 October 2025   |
| <b>Issue price per Note</b>             | 100%   |
| <b>Final Redemption Amount per Note</b> | The outstanding Principal Amount per Note (plus accrued unpaid interest, if any, to the Scheduled Maturity Date)   |

**Interest Commencement Date**

Issue Date

**Books Close Period**

The Register will be closed from

- (i) 24 March to 2 April, 23 June to 2 July, 23 September to 2 October and 24 December to 2 January (all dates inclusive) in each year until the Applicable Redemption Date; or
- (ii) 10 (ten) days prior to and including any Payment Day

**Last Day to Register**

23 March, 22 June, 22 September and 23 December in each year, or if such day is not a Business Day, the Business Day before each Books Closed Period, or in respect of item 42(ii) above, the last Business Day immediately preceding the commencement of the Books Closed Period

**Interest Payment Dates**

2 April, 2 July, 2 October and 2 January until the Applicable Redemption Date or, if such day is not a Business Day, the Business Day on which interest will be paid, as determined in accordance with the applicable Business Day Convention (as specified in the Applicable Pricing Supplement), with the first Interest Payment Date being 2 October 2023

**Business Day Convention**

Following Business Day

**JSE Stock Code**

IVC273

**ISIN**

ZAG000199571

**Aggregate Nominal Amount of Notes Outstanding under the Programme after this issuance**

ZAR11, 542, 052, 406.00 (eleven billion five hundred and forty two million, fifty-two thousand four hundred and six Rand). The Issuer confirms that the aggregate Principal Amount of all Notes Outstanding under this Programme is within the Programme Amount

**The Pricing Supplement does not contain any additional terms and conditions or changes to the terms and conditions as contained in the Programme Memorandum.**

**Investors should study the Applicable Pricing Supplement for full details of the terms and conditions applicable to these Notes.**

**Date: 20 September 2023**

Debt Sponsor:

Investec Bank Limited

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