

The Standard Bank of South Africa Limited  
New Financial Instrument Listing Announcement - "AMC009"

Stock Code: AMC009  
ISIN Code: ZAE000326542

The JSE Limited has granted a listing to The Standard Bank of South Africa Limited - AMC009 Actively Managed Certificates due 15 September 2033 - sponsored by The Standard Bank of South Africa Limited ("the Issuer") under its Structured Note Programme ("the Programme") dated 26 January 2021 which can be found on the Issuer's website.

Authorised Programme size	ZAR120 000 000 000
Total notes issued	ZAR77 378 480 841.52

Full Note details are as follows:

Issue Date:	15 September 2023
Nominal Issued:	ZAR100 000 000

Redemption Basis:	Linked to the actively managed Baobab Equity AMC Reference Portfolio which may at any time comprise long positions in shares, exchange traded funds (ETFs) and Exchange Traded Notes (ETNs) which are listed on any Recognised Exchange located in (i) the United States of America, (ii) Canada, (iii) The Netherlands, (iv) Federal Republic of Germany (v) the London Stock Exchange, (vi) the Australian Stock Exchange, (vii) the Johannesburg Stock Exchange, and any other Recognised Exchange on which the Issuer may in future establish Hedge Positions in respect of Reference Components. The investment strategy of the Reference Portfolio
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Manager, Baobab Investment Proprietary Limited, is to focus on the Reference Portfolio Manager's best investment ideas, both domestic and globally. The Reference Portfolio Manager may decide to hold Money in the short term, but the long-term strategy is to be fully invested in equities by investing in Share Securities and ET Securities as set out in the Reference Portfolio Investment Mandate published in the Pricing Supplement. The Baobab Equity AMCs is suitable for

long term investors, targeting capital growth through investment in global equity assets, but wish to invest and retain the investment denominated in South Africa Rand. Holders of this set of AMCs must be willing to tolerate a potentially higher level of volatility and must have an investment time horizon of five years or longer. The Reference Components of this set of AMCs typically exhibit more volatility given their high exposure to the equity markets, which may result in capital losses.

Issue Price:

100 000 ZA cents per AMC

Number of AMCs:	100 000 AMCs
Declaration Date:	23 August 2033, subject to Preceding Business Day Convention.
Last Date to Trade:	09 September 2033, subject to Preceding Business Day Convention.
Suspension Date:	12 September 2033
Record Date:	14 September 2033
Maturity Date:	15 September 2033, subject to adjustments as detailed in the Pricing Supplement.
De-Listing Date:	16 September 2033
Business Day Convention:	Preceding Business Day
Placement Agent:	The Standard Bank of South Africa Limited

These Notes will be cash settled to holders of the AMCs on the Maturity Date specified above.

Additional Terms and Conditions: Prospective holders of these AMCs must read the Pricing Supplement for full details of the specific terms and conditions applicable to this specific set of AMCs.

The AMCs will be deposited in the Central Securities Depository ("CSD") and settlement will take place electronically in terms of JSE Rules.

Dated: 15 September 2023

Sponsor - The Standard Bank of South Africa Limited  
For further information on the Notes issued please contact:  
Johann Erasmus                      SBSA (Sponsor)  
Email: [johann.erasmus@standardbank.co.za](mailto:johann.erasmus@standardbank.co.za)