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C++ code on gross pay,tax and net salary

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Version 2\*/

```
#include <iostream>
```

```
#include <iomanip> // Required for  
std::fixed and std::setprecision
```

```
int main() {
```

```
    double hoursWorked;
```

```
    double hourlyWage;
```

```
    double grossPay;
```

```
    double overtimePay = 0.0;
```

```
    double regularPay;
```

```
    double taxes;
```

```
    double netPay;
```

```
    const double OVERTIME_THRESHOLD =  
40.0;
```

```
    const double
```

```
OVERTIME_RATE_MULTIPLIER = 1.5;
    const double TAX_RATE_FIRST_600 =
0.15;
    const double TAX_RATE_REST = 0.20;
    const double
TAX_THRESHOLD_FIRST_600 = 600.0;

    std::cout << "--- Weekly Pay Calculator ---"
<< std::endl;

    std::cout << "Enter hours worked in a
week: ";
    std::cin >> hoursWorked;

    std::cout << "Enter the hourly wage: $";
    std::cin >> hourlyWage;

    // Calculate Gross Pay
    if (hoursWorked >
OVERTIME_THRESHOLD) {
        regularPay = OVERTIME_THRESHOLD
```

```

* hourlyWage;
    double overtimeHours = hoursWorked
- OVERTIME_THRESHOLD;
    overtimePay = overtimeHours *
hourlyWage *
OVERTIME_RATE_MULTIPLIER;
    grossPay = regularPay + overtimePay;
} else {
    grossPay = hoursWorked *
hourlyWage;
}

// Calculate Taxes
if (grossPay <=
TAX_THRESHOLD_FIRST_600) {
    taxes = grossPay *
TAX_RATE_FIRST_600;
} else {
    taxes = (TAX_THRESHOLD_FIRST_600
* TAX_RATE_FIRST_600) +
        ((grossPay -

```

```
TAX_THRESHOLD_FIRST_600) *  
TAX_RATE_REST);  
}
```

```
// Calculate Net Pay
```

```
netPay = grossPay - taxes;
```

```
// Output results
```

```
std::cout << std::fixed <<
```

```
std::setprecision(2); // Format output to 2  
decimal places
```

```
std::cout << "\n--- Paycheck Summary ---"  
<< std::endl;
```

```
std::cout << "Hours Worked:  " <<  
hoursWorked << std::endl;
```

```
std::cout << "Hourly Wage:   $" <<  
hourlyWage << std::endl;
```

```
std::cout << "-----" << std::endl;
```

```
std::cout << "Gross Pay:    $" <<  
grossPay << std::endl;
```

```
    std::cout << "Taxes:      $" << taxes <<
std::endl;
    std::cout << "Net Pay:    $" << netPay
<< std::endl;

    return 0;
}
```