



**NIGERIA FELLOWSHIP OF EVANGELICAL STUDENTS
(NIFES)**

ADEKUNLE AJASIN UNIVERSITY, AKUNGBA-AKOKO, ONDO STATE.

**AN HANDING OVER REPORT OF THE UNIT PRESENTED TO THE GENERAL
EXECUTIVE COMMITTEE MEMBERES**

PRESENTED BY

AFOLAYAN ELIZABETH OLUWATOFUNMI

FINANCIAL SECRETARY

DURING THE GENERAL EXECUTIVE BUSINESS MEETING HELD AT

NIFES AAUA

ON

10th DECEMBER 2022

YEAR EMPHASIS:

WORK THE WORKS. JOHN 9:4

OUR VISION STATEMENT:

**To be a movement of Christ-like students in Nigeria tertiary institutions,
transforming the campus and society upon graduation.**

OUR MISSION STATEMENT:

**NIFES exists to reach out to students through evangelism and discipleship
training, to mobilize them upon graduation to impact the campus, church and
society with Godly values.**

REPORTING PERIOD:

NOVEMBER 2021 – DECEMBER 2022

AREA:

OSOGBO

ZONE:

AKURE

SUBZONE:

AKUNBGBA – OWO

GROUP:

NIFES - AAUA

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|--------------------------------|--|----------------------------|-------------------------|-----------------------|------------------------|
| | FINANCIAL REPORT FROM MARCH TO JUNE | | | | |
| | FINANCIAL REPORT FOR MARCH | | | | |
| INCOME | CASH (#) | BANK (#) | EXPENSES | CASH(#) | BANK (#) |
| bal. b/f | 11, 495 | 165, 382 | Pumping machine | 7, 900 | 27, 000 |
| Offering | 48, 900 | 1, 500 | Fuel, battery & oil | 32, 100 | 4, 500 |
| Tithe | 26, 145 | 32, 700 | Welfare | 7, 500 | |
| Thanksgiving | 5, 330 | | Report | 1, 590 | |
| 5% savings from jan - feb | | 5, 855 | Picture | 2, 750 | |
| Zonal project | | 10, 200 | | | |
| Mattress | | 7, 000+ | Drum venum | 3, 700 | |
| Support for pumping machine | | 7, 850 | ALTP support | 1, 600 | |
| exco due | | 5, 000 | Speaker | 4, 000 | |
| | | | EDC fuel & data support | 7, 700 | |
| | | | charges | | 205 |
| | | | 15% (zone) | 11, 080 | 14, 405 |
| | | | 5% (savings) | 4, 260 | |
| | | | bal c/d | 7, 690 | 189, 377 |
| | <u>91, 870</u> | <u>235, 487</u> | | <u>91, 870</u> | <u>235, 487</u> |
| bal b/d | 7, 690 | 189, 377 | | | |
| | FINANCIAL STATEMENT FOR APRIL | | | | |

| INCOME | CASH (#) | BANK (#) | EXPENCES | CASH (#) | BANK (#) |
|---------------|-----------------------|------------------------|---------------------------|-----------------------|------------------------|
| bal b/f | 7, 690 | 189, 377 | Fuel, battery & oil | 20, 000 | 22, 000 |
| Offering | 43, 250 | 1, 350 | Welfare& Honorarium | 21, 795 | 32, 000 |
| Tithe | 23, 200 | 12,000 | A4 paper & brown envelope | 2, 150 | |
| Thanksgiving | 750 | | ZEM CAP | | 3, 000 |
| Exco due | | 5, 000 | Chord purchase | | 4, 000 |
| Mattress | | 5, 000 | JCCF CAP | 1, 500 | |
| 5% savings | | 3, 175 | Amplifier repair | 5, 000 | 13, 000 |
| Zonal project | | 5, 000 | Mattress | | 9, 000 |
| | | | Zonal project | | 20, 800 |
| | | | 15% | 10, 080 | |
| | | | 5% | 3, 360 | |
| | | | bal c/d | 10, 805 | 117, 102 |
| | | | | | |
| | <u>74, 890</u> | <u>220, 902</u> | | <u>74, 890</u> | <u>220, 902</u> |
| | 10, 805 | 117, 102 | | | |

| FINANCIAL STATEMENT FOR MAY | | | | | |
|-----------------------------|----------|----------|------------------------|----------|----------|
| INCOME | CASH (#) | BANK (#) | EXPENSES | CASH (#) | BANK (#) |
| bal b/f | 10, 805 | 117, 102 | Building project | | 11, 500 |
| Tithe | 19, 330 | 32, 000 | Cord | | 6, 500 |
| Offering | 59, 510 | 500 | Printing for associate | | 1, 000 |

| | | | | | |
|-------------------------------------|-----------------------|------------------------|----------------------|-----------------------|------------------------|
| Thanksgiving | 5, 910 | | Welfare & Honorarium | 30, 035 | 66, 600 |
| Support for prayer conference | | 2, 500 | Fuel & battery | 21, 755 | 8, 000 |
| Fund raising | | 28, 500 | Gift for associate | 700 | 4, 500 |
| EDC support | 3, 000 | | Sound engineer | | 3, 000 |
| | | | Eleco form | | 2, 000 |
| | | | Charges | | 405 |
| | | | Gen repair | 10, 550 | |
| | | | SUB ZEM Welfare | 1, 600 | |
| | | | Report & Envelope | 900 | |
| | | | 15% savings to zone | 12, 685 | |
| | | | 5% savings | 4, 270 | |
| | | | bal c/d | 15, 205 | 77, 097 |
| | <u>93, 045</u> | <u>180, 602</u> | | <u>90, 405</u> | <u>174, 802</u> |
| bal b/d | 15, 205 | 77, 097 | | | |
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| FINANCIAL STATEMENT FOR JUNE | | | | | |
| INCOME | CASH (#) | BANK (#) | EXPENSES | CASH (#) | BANK (#) |
| bal b/f | 15, 205 | 77, 097 | HONORARIUM | 15, 000 | 20, 000 |
| OFFERING | 23, 280 | 100 | LIBRARY UNIT | 1, 480 | |
| TITHES | 14, 530 | 18, 500 | FUELING | 15, 500 | |

| | | | | | |
|--------------|-----------------------|-----------------------|---------------------|-----------------------|-----------------------|
| THANKSGIVING | 6, 120 | | PAINT | 200 | |
| DONATION | 10, 000 | | WELFARE | 19, 595 | |
| | | | 15% savings to zone | 6, 440 | |
| | | | 5% savings | 2, 200 | |
| | | | MATTRESS | | 8, 000 |
| | | | bal c/d | 8, 720 | 67, 697 |
| | <u>69, 135</u> | <u>95, 697</u> | | <u>69, 135</u> | <u>95, 697</u> |
| bal b/d | 8, 720 | 67, 697 | | | |
| | | | | | |