

Employee Code	104239	Employee Name	JAGANI JAGADEESH
Date Of Birth	06/06/1990	Designation	TECHNICAL LEAD
Group Date of Joining	26/12/2016	Effective Date	01/09/2020
Tax Regime	Old Tax Regime		

#### Projected income tax computation statement for the month of Apr 2022

Tax Computation	Amount (INR)
Gross Salary	1,246,764.00
Accommodation / Furnishing	0.00
Retirement Fund Perq	0.00
Exemptions Under Section 10 & 17	172,332.00
Gross Salary after Section 10 & 17 exemptions	1,074,432.00
<b>Net Salary</b>	<b>1,074,432.00</b>
Income received from previous employer salary	0.00
Professional Tax recovered by previous employer	0.00
Professional Tax recovered by Current Employer	2,400.00
Professional Tax	2,400.00
Standard Deduction under section 16 (I)	50,000.00
<b>Income chargeable under the head Salaries</b>	<b>1,022,032.00</b>
House property income or loss	-79,992.00
Other income	0.00
<b>Gross Total Income</b>	<b>942,040.00</b>
Additional Interest on House property - (Section 80EE/ 80EEA)	0.00
Other Deduction under chapter VI-A	3,116.00
Deductions Under Chapter VI-A - 80C	150,000.00
<b>Net Taxable Income</b>	<b>788,924.00</b>
<b>Tax on Net Income</b>	<b>70,285.00</b>
Income Tax payable	70,285.00
Surcharge on Income Tax	0.00
Health and Education Cess	2,811.00
<b>Total Tax Liability</b>	<b>73,096.00</b>
Income Tax Per Month	5,998.00
Marginal Tax to be Recovered for this Month	1,123.00
Tax to be Recovered for the Current Month	7,121.00

Total Income tax paid from salary till date		7,121.00
Tax paid outside salary / Tax recovered by previous employer		0.00
<b>Income Tax due</b>		<b>65,975.00</b>
Remaining months in the current Year		11.00
TDS to be recovered per month		5,998.00
<b>Breakup of exemptions under Section 10 &amp; 17</b>	<b>Applied amount</b>	<b>Amount exempted</b>
HRA Exemption (Sec 10 (13A))	216,000.00	172,332.00
<b>Total Exempted Allowance</b>	<b>0.00</b>	<b>172,332.00</b>
<b>Other income</b>	<b>0.00</b>	<b>0.00</b>
House Property Income/(Loss) - Let Out Property (Sec 24(b))	-79,992.00	-79,992.00
<b>Other Deduction under chapter VI-A</b>	<b>0.00</b>	<b>0.00</b>
Medical Insurance Premium (Sec 80D)	220.00	220.00
Medical Insurance Premium for parents (sec 80D)	2,896.00	2,896.00
<b>Total Deductibles</b>	<b>0.00</b>	<b>3,116.00</b>
<b>Deductions Under Chapter VI-A - 80C</b>	<b>0.00</b>	<b>0.00</b>
Employees Provident Fund	52,404.00	52,404.00
Insurance Premium	38,333.00	38,333.00
Housing Loan Principal Repayment	174,325.00	174,325.00
80C Total Limited to 1.5 Lakh Excluding NPS	0.00	150,000.00
<b>Total 80C limit to be capped 2 lakh</b>	<b>0.00</b>	<b>150,000.00</b>
<b>TAX CALCULATION</b>	<b>0.00</b>	<b>0.00</b>
Tax Calculation on Taxable Income	0.00	788,924.00
0 - 250000 : 0%	0.00	0.00
250001 - 500000 : 5%	0.00	12,500.00
500001 - 1000000 : 20%	0.00	57,785.00
1000001 - 9999999999 : 30%	0.00	0.00
Tax Rebate	0.00	0.00
Tax (After Tax Rebate)	0.00	70,285.00
Surcharge	0.00	0.00
Health and Education Cess	0.00	2,811.00
<b>Total Tax Liability</b>	<b>0.00</b>	<b>73,096.00</b>
<b>OTHER TDS DETAILS</b>	<b>0.00</b>	<b>0.00</b>
Previous Company TDS	0.00	0.00
<b>OUTSIDE TDS</b>	<b>0.00</b>	<b>0.00</b>

Note : This is a computer generated statement and does not require authentication.