

UCI Extension

Continuing Education

Practical Management for Career Readiness



Essentials of Entrepreneurship: Thinking & Action

Module 4



with David Standen, D.B.A

Starting a Business

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- Incorporation

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- Incorporation
- Banking and Accounting

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- Incorporation
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- The Legal Environment

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- Systems and Technology

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- Banking and Accounting
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- Systems and Technology
- “Bricks and Clicks”

Incorporation

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(DBA or “Doing Business As”)
- C CORP / S CORP
 - Allows for selling stock
- LLC/LLP
can be versatile in taxation, often pay taxes
(or fees) in brackets based on revenue.

Banking

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- Open a bank account

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- Keep business funds separate

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- Open a bank account
- Keep business funds separate
- Simplify as much as possible
- Don't follow promotions
- Get a business credit card

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