

Practical Management for Career Readiness



Essentials of Entrepreneurship: Thinking & Action

Module 1

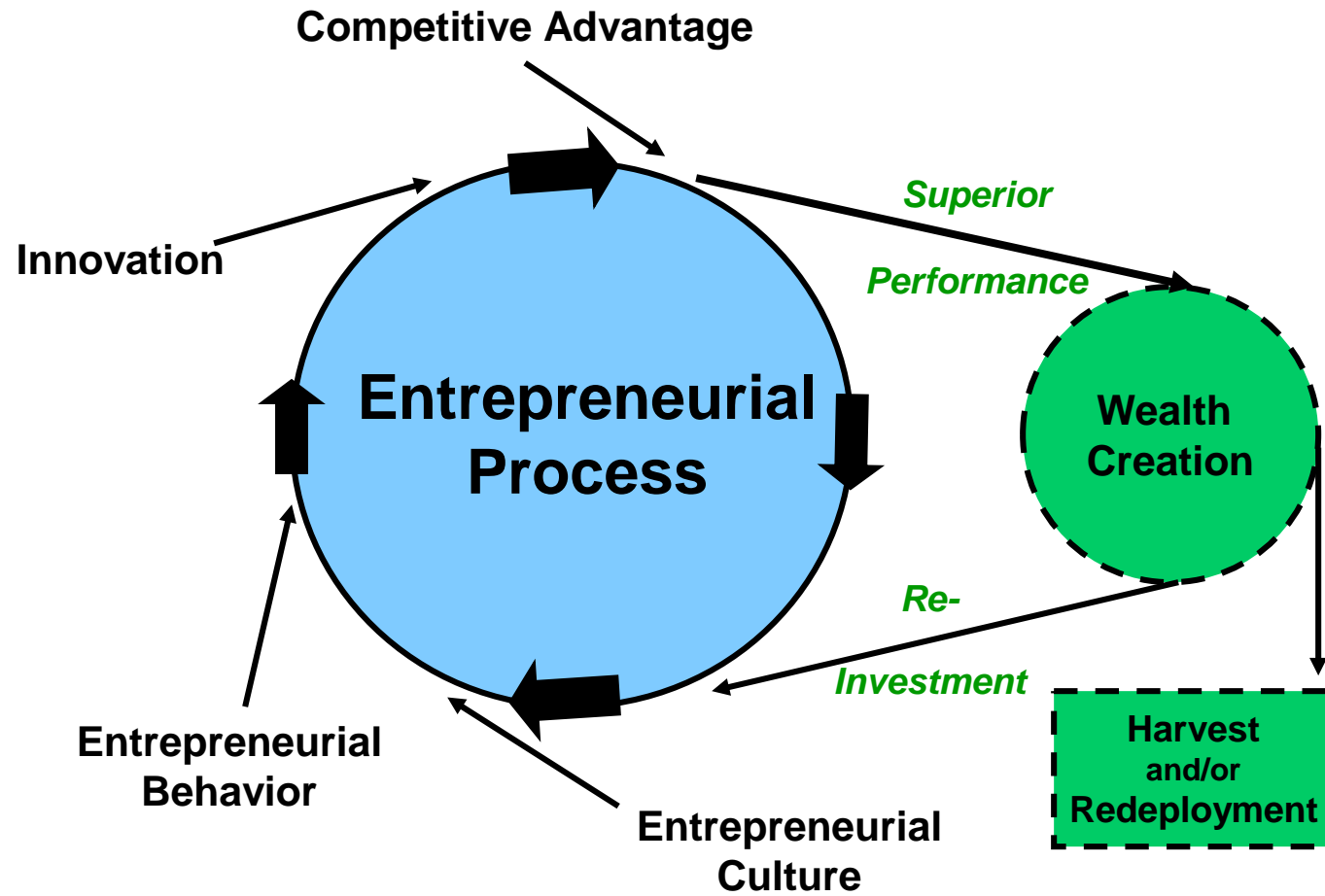


with David Standen, D.B.A

“ What distinguishes the successful entrepreneur from other people is precisely the fact that they do not let themselves be guided by what was and is, but arranges their affairs on the grounds of their opinion about the future. They see the past and present as other people do; but judge the future in a different way. ”

Human Action, Ludwig von Mises, 1966

Entrepreneurship is a Process



Entrepreneurship is a Management Paradigm



```
graph TD; A[Entrepreneurship is a Management Paradigm] --> B[Independent Ventures]; A --> C[Corporate Ventures]; A --> D[Family Ventures]; A --> E[Social Ventures]; B --- C --- D --- E; B --- F[Opportunity Recognition]; C --- G[Business Planning]; D --- H[Resource Marshalling]; E --- I[Managing Growth & Change];
```

Independent
Ventures

Corporate
Ventures

Family
Ventures

Social
Ventures

**Opportunity
Recognition**

**Business
Planning**

**Resource
Marshalling**

**Managing Growth &
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Entrepreneurship is a Management Paradigm

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Every Entrepreneur Needs
Help

Entrepreneurship is a Management Paradigm



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Entrepreneurship is a Management Paradigm

The diagram illustrates entrepreneurship as a management paradigm. At the top, a blue 3D rectangular box contains the title. Below it, four light blue cylinders represent different types of ventures. Arrows point from the title box to each cylinder. The cylinders are connected by a horizontal line. Below the cylinders, a large black oval contains four management processes. The 'Family Ventures' cylinder is highlighted with a grey arrow and a label below it.

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Corporate
Ventures

Family
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Entrepreneurship is a Management Paradigm



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