

ARMY GROUP INSURANCE FUNDAPPLICATION FORM :CAR / TWO WHEELER ADVANCE

1. Type of Loan	Car	2. Army No	IC45678833M
3. Old Army No	IC45678833M	4. Rank	Sep SKT
5. Name	AK PATIL	6. Date of Birth	01-01-2000
7. DOE/DOC	01-01-2020	8. Retirement Date	01-04-2028
9. Mobile No	8527262163	10. E-Mail	ajaysingh945464@gmail.com
11. Regt/Corps	ASSAM	12. PCDA(O)/PAO(OR)	GMP
13. PCDA(O) Acct No	77/788/889999N	14. PAN Card	TYSSS9899B
15. Aadhaar No	1667-9750-5883	16. Unit	army software developer
17. Unit PIN	567654	18. Unit Address	c/o 56 APO
19. Fmn HQ	DGIS	20. Date of Prom	01-04-2024
21. Permt Home Address	NEW DELHI, New DELHI, NEW DELHI, NEW DELHI, 110067		
22. Vehicle Name	rx433t	23. Model	abcCompany
24. Loan Amt Reqd	2500000	25. No of EMI (In Months)	28
26. Salary Acct No	6786968576896785	27. Bank IFS Code	FCSA4995387
28. Car Loan Type	New Car		

29. I state and certify that:

(a) I have read the instr / rules regulating the grant of loan to AGIF members for purchase of four / two wheeler and agree to abide by the terms and conditions stipulated therein from time to time. I agree to pay the one-time non-refundable insurance premium and abide by its terms and conditions.

(c) I shall refund in one lump sum the full loan together with interest outstanding thereon, in case, I wish to sell the vehicle. The vehicle will be kept comprehensively insured from the date of its purchase till the loan together with interest, is fully repaid to AGIF. I will not use the vehicle for commercial purpose.

(e) Attested copy of **RC, Insurance, Bill / Invoice and Cash Receipt from Dealer** will be submitted within 180 days of sanction of loan. I shall refund the loan in one lump-sum with interest in the event of my failure to purchase the vehicle or to produce relevant documents of purchase within the stipulated time **180 days**, failing which I authorise MD, AGIF to effect recovery of the entire outstanding amount together with additional interest of 2% for default period, through my IRLA.

30. I further agree that:-

(a) If, at any time, it is found that I have obtained Car / Two Wheeler Loan from AGIF by misrepresentation, misstatement or fraud or have committed a breach of the terms, conditions / instructions issued from time to time by AGIF, I shall without prejudice, be liable to legal, disciplinary or any other action and will become liable to repay in one lump-sum the entire amount of loan or balance of the outstanding loan together with interest for period of default of 2 % higher than the rate of interest at which the loan was sanctioned, to AGIF without any demur.

(b) I will ensure that I will maintain adequate credit in my IRLA during the duration of repayment of complete loan instalments. In case of any debit balance resulting in non-remittance of EMI (instalment) by the CDA (O) / PAO (OR) to AGIF, I undertake to pay it directly along with interest for period of default of two percent over and above the rate of interest at which the loan was sanctioned, as levied by the AGIF for the delayed period of instalments.

(c) I will repay the loan amount with interest by monthly deductions from my salary and I hereby authorise the AGIF to make such deductions. I will repay the difference to the AGIF forthwith within one month from the date of sanction of loan, if the actual cost of vehicle is less than the loan paid for purchase of motor vehicle.

(d) In case the vehicle for which loan has been obtained meets with an accident or gets damaged due to unforeseen event and is declared beyond economical repairs or is lost due to theft or fire, the amount claimed from Insurance company will be paid in full towards balance amount of loan to AGIF.

(e) In the event of my becoming non-effective / retirement / dismissal / premature retirement and death preceding retirement, the AGIF shall be entitled to recover through the PAO (OR) / CDA(O) and / or receive the balance of the loan with interest remaining unpaid and any other dues from the whole or any specified part of the gratuity that may be sanctioned to me, Insurance / Disability / Maturity / survival benefit of AGIF, death benefits, DSOP Fund, DCRG, Commuted value of pension, leave encashment, Service pension, payable to the Applicant, without any demur from any quarter.

(f) I will pay the sum of loan amount or the balance remaining unpaid at the date of retirement / dismissal / premature retirement from service by equal payments on the first day of every month and will pay interest on the sum remaining due as calculated according to the rules. I authorise the PAO (OR) / CDA (O) to deduct the amount as conveyed by AGIF from my salary. I hereby assign and transfer upto the AGIF the Motor Vehicle by way of security for the said loan and the interest thereon.

31. I, solemnly declare that the details/information furnished by me and averments/certifications made herein are true to the best of my knowledge and belief and have not willfully suppressed any material information.

Verified by - TestDomain IP Address – 192.168.10.19 Date Time – 29-10-2024 16:39

Date: 29-10-2024 16:00:02

Sep SKT AK PATIL
IC45678833M

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RECOMMENDATIONS AND COUNTERSIGNATURE

1. I have interviewed No **IC45678833M** Rank **Sep SKT** Name **AK PATIL** of my Unit **army software developer** and verified his financial condition and requirements for taking this loan. Applicant intends to purchase Car / Two wheeler only and he will not use Loan amount for any other purpose. I have satisfied myself of the correctness of personal details given in application.

2. Application is recommended for sanction and accordingly I countersign the same.

It's certified that I am the CO/OC Tps of my unit/est. I am authorised to countersign financial documents of this individual.

I have interviewed him and verified his financial condition and established need for taking this loan. Applicant will be using loan amount for intended purpose only.

I have satisfied my self of the correctness of personal details given in application. I have perused the supporting documents and checked their correctness. Supporting documents uploaded are readable and latest.

Application is recommended for sanction and accordingly I countersign the same.



Digital Signature of CO
IC1234632K

Col TS NIRAJ KALRA Kumar

Mobile No: 7896541285

Digital Sign On: 29-10-2024 16:39



User name

Password

Log in

You were logged out due to inactivity