

ARMY GROUP INSURANCE FUND

APPLICATION FORM :CAR / TWO WHEELER ADVANCE

1. Type of Loan	Car	2. Army No	IC45678833M
3. Old Army No	IC45678833M	4. Rank	Sep SKT
5. Name	AK PATIL	6. Date of Birth	01-04-2000
7. DOE/DOC	01-04-2018	8. Retirement Date	01-04-2050
9. Mobile No	8527262163	10. E-Mail	ajaysingh945464@gmail.com
11. Regt/Corps	JAT	12. PCDA(O)/PAO(OR)	GMP
13. PCDA(O) Acct No	77/788/889999N	14. PAN Card	TYSSS9899B
15. Aadhaar No	166797505883	16. Unit	ASDC
17. Unit PIN	567654	18. Unit Address	c/o 56 APO
19. Fmn HQ	DGIS	20. Date of Prom	01-04-2024
21. Permt Home Address	NEW DELHI, New DELHI, NEW DELHI, NEW DELHI, 110067		
22. Vehicle Name	rx433t	23. Model	abcCompany
24. Loan Amt Reqd	900000	25. No of EMI (In Months)	30
26. Salary Acct No	6786968576896785	27. Bank IFS Code	FCSA4995387
28. Car Loan Type	New Car		

29. I state and certify that:

- (a) My previous loan (if applicable) has been liquidated before applying for the fresh loan.
- (b) I have read the instr / rules regulating the grant of loan to AGIF members for purchase of four / two wheeler and agree to abide by the terms and conditions stipulated therein from time to time.
- (c) I have not drawn any loan from the Govt in which DCRG and AGI Benefits are attached / not attached. I agree to pay the one-time non-refundable insurance premium and abide by its terms and conditions.
- (d) I shall refund in one lump sum the full loan together with interest outstanding thereon, in case, I wish to sell the vehicle. The vehicle will be kept comprehensively insured from the date of its purchase till the loan together with interest, is fully repaid to AGIF. I will not use the vehicle for commercial purpose.
- (e) Attested copy of **RC, Insurance, Bill / Invoice and Cash Receipt from Dealer** will be submitted within (180 days) of sanction of loan. I shall refund the loan in one lump-sum with interest in the event of my failure to purchase the vehicle or to produce relevant documents of purchase within the stipulated time **(180 days)**, failing which I authorise MD, AGIF to effect recovery of the entire outstanding amount together with additional interest of 2% for default period, through my IRLA.

Date:

(Signature of the applicant)

30. I further agree that:-

- (a) If, at any time, it is found that I have obtained Car / Two Wheeler Loan from AGIF by misrepresentation, misstatement or fraud or have committed a breach of the terms, conditions / instructions issued from time to time by AGIF, I shall without prejudice, be liable to legal, disciplinary or any other action and will become liable to repay in one lump-sum the entire amount of loan or balance of the outstanding loan together with interest for period of default of 2 % higher than the rate of interest at which the loan was sanctioned, to AGIF without any demur.
- (b) I will ensure that I will maintain adequate credit in my IRLA during the duration of repayment of complete loan instalments. In case of any debit balance resulting in non-remittance of EMI (instalment) by the CDA (O) / PAO (OR) to AGIF, I undertake to pay it directly along with interest for period of default of two percent over and above the rate of interest at which the loan was sanctioned, as levied by the AGIF for the delayed period of instalments.
- (c) I will repay the loan amount with interest by monthly deductions from my salary and I hereby authorise the AGIF to make such deductions. I will repay the difference to the AGIF forthwith within one month from the date of sanction of loan, if the actual cost of vehicle is less than the loan paid for purchase of motor vehicle.
- (d) In case the vehicle for which loan has been obtained meets with an accident or gets damaged due to unforeseen event and is declared beyond economical repairs or is lost due to theft or fire, the amount claimed from Insurance company will be paid in full towards balance amount of loan to AGIF.
- (e) In the event of my becoming non-effective / retirement / dismissal / premature retirement and death preceding retirement, the AGIF shall be entitled to recover through the PAO (OR) / CDA(O) and / or receive the balance of the loan with interest remaining unpaid and any other dues from the whole or any specified part of the gratuity that may be sanctioned to me, Insurance / Disability / Maturity / survival benefit of AGIF, death benefits, DSOP Fund, DCRG, Commuted value of pension, leave encashment, Service pension, payable to the Applicant, without any demur from any quarter.
- (f) I will pay the sum of loan amount or the balance remaining unpaid at the date of retirement / dismissal / premature retirement from service by equal payments on the first day of every month and will pay interest on the sum remaining due as calculated according to the rules. I authorise the PAO (OR) / CDA (O) to deduct the amount as conveyed by AGIF from my salary. I hereby assign and transfer upto the AGIF the Motor Vehicle by way of security for the said loan and the interest thereon.

31. I, solemnly declare that the details/information furnished by me and averments/certifications made herein are true to the best of my knowledge and belief and have not willfully suppressed any material information.

Domain Name - dgisapp.army.mil IP Address – 127.0.0.1 Date and Time of Print – 20-03-2025 16:04

Date:

(Signature of the applicant)

RECOMMENDATIONS AND COUNTERSIGNATURE

1. I have interviewed No **IC45678833M** Rank **Sep SKT** Name **AK PATIL** of my Unit **ASDC** and verified his financial condition and requirements for taking this loan. Applicant intends to purchase Car / Two wheeler only and he will not use Loan amount for any other purpose. I have satisfied myself of the correctness of personal details given in application.

2. Application is recommended for sanction and accordingly I countersign the same.

Unit Stamp

Signature of CO* with Rubber Stamp:

Date:

Rank & Name: Sep SKT, trtrtr

Mobile No: _____

*Countersigning Auth

For Offrs - IO

For JCOs/OR posted at unit - CO/Bde HQ - Dy Cdr/Higher fmn HQ - Col A (OC Tps)

Date:

(Signature of the applicant)

ARMY GROUP INSURANCE FUND

APPLICATION FORM :CAR / TWO WHEELER ADVANCE

1. Type of Advance Required		PCA	1	
2. ArmyNo		IC45678833M	Old SS/JC/Army No(In case of Offr/JCO) IC45678833M	
3. Rank		RIS MAJ	CDA(O)A/c No (In case of Offrs) IC45678833M	
4. Name (In block capital letters)		AK PATIL	5. Regt/Corps ASSAM	
6. Unit		ASDC	7.Fmn HQ DGIS	
8.c/o 56/99 APO,PIN		c/o 56 APO	9. Date Of Birth 01/04/2000	
10. Type of Commission (For Offrs Only)			11. Date of Commission/Enrolment 01/04/2018	
12. Mobile No		8527262163	13. Date of Promotion(Sub Maj) 01/04/2024	
14. E-Mail		ajaysingh945464@gmail.com	15. Adhar Card No 166797505883	
16. PAN Card No		TYSSS9899B		
17. Permanent Home Address		NEW DELHI		

Account and Previous Loan Details

23. I have read the rules regulating the grant of advance to AGIF members for purchase of four wheeler/ two wheeler and agree to abide by the terms and conditions stipulated therein from time to time.

24. I state and certify that :

(a) I am not a re-employed Officer.

(b) My previous loan (if applicable) has been liquidated before applying for the fresh loan.

(c) I have/have not drawn any loan/advance from the Govt in which DCRG and AGIF Benefits are attached/not attached. The outstanding amount of loan along with interest and my other dues may be recovered from my DCRG, Commuted value of pension, DSOP/AFPP Fund, Encashment of leave, Insurance/Disability/Maturity/Survival Benefit of AGIF. I agree to pay the one time non-refundable insurance premium and abide by its terms and conditions.

(d) I shall refund in one lump sum the full advance together with interest outstanding thereon, in case, I wish to sell the vehicle purchased out of AGIF advance prior to its sale.

(e) The vehicle will be kept comprehensively insured from the date of its purchase till the advance together with interest is fully repaid to AGIF. I will not use the vehicle for any commercial purpose.

(f) I shall refund the advance in one lump-sum with interest in the event of my failure to produce the relevant documents of the purchase of vehicle within the stipulated time, failing which I authorise MD, AGIF to effect recovery of the entire outstanding amount together with interest through my IRLA.

Date:

(Signature of Applicant)

25. In the event of my becoming non-effective or during active service before liquidation of the advance with interest, I hereby authorise CDA(O)/ PAO(OR) to recover the outstanding advance and interest from my DSOP/AFPP Fund/DCRG/Leave Encashment and remit the same to AGIF. If it is not so possible for any reason then from Insurance/Disability/Maturity/Survival benefits due from the AGIF.

26. I will ensure that I will maintain adequate credit in my IRLA during the duration of repayment of complete loan instalments. In case of any debit balance resulting in non-remittance of EMI (instalment) by the CDA (O)/PAO(OR) to AGIF, I undertake to pay it directly alongwith interest for period of default of two percent over and above the rate of interest at which the loan was sanctioned, as levied by the AGIF for the delayed period of instalments.

27. If, at any time, it is found that I have obtained Car/Two Wheeler Advance from AGIF by misrepresentation, misstatement or fraud or have committed a breach of the terms, conditions/instructions issued from time to time by AGIF, I shall without prejudice, be liable to legal, disciplinary or any other action and will become liable to repay in one lump-sum the entire amount of the advance or the balance of the outstanding loan together with interest for period of default of two percent higher than the rate of interest at which the loan was sanctioned to AGIF without any demur.

28. I will intimate change of address to AGIF immediately, failing which AGIF will not be liable/responsible for any loss caused to me. I also understand that AGIF shall send all correspondence, notice, cheques etc at the last intimated address by me.

29. I, solemnly declare that the details/information furnished by me and averments/certifications made herein are true to the best of my knowledge and belief and have not willfully suppressed any material information.

Date:

(Signature of the applicant)

RECOMMENDATION

I have scrutinised the application of No _____ Rank _____
Name _____ Regt _____ and have satisfied myself of the
correctness of details shown therein. Application is recommended for sanction.

Unit Stamp Date: Designation _____

Signature of CO/OC _____

Rank & Name _____

AGREEMENT

AN AGREEMENT MADE THIS _____ day of Two thousand _____ between (Name of applicant) _____ son/daughter/wife of _____ (thereinafter the borrower which expression shall include heirs, administrators, executors and legal representatives) of the one part and Army Group Insurance Fund, a society registered under the Societies Registration Act, 1860 having its office at AGI Bhawan, Rao Tula Ram Marg, New Delhi, hereinafter called the Society, which expression shall include its successors in office and assigns of the other part. WHEREAS the Borrower who is the member of AGIF has agreed under the provisions of the Rules framed by the Society to regulate the grant of advance to AGIF members for purchase of Motor Car (hereinafter referred to as the 'said rules' which expression shall, where the context so admit include any amendments there of or addition thereto for the time being in force) applied to the Society for an advance of *₹ _____ (Rupees _____) to the Borrower on the terms and conditions where in after contained.

NOW IT IS HEREBY AGREED by and between the parties hereto as follows:-

1. In consideration of the sum of *₹ _____ to be paid by the Society after the execution of this agreement for the purchase of conveyance to the Borrower in the manner as provided in the said rules, the Borrower hereby agrees with the Society to repay to the Society the said amount with interest calculated according to said rules by monthly deductions from his salary or if the borrower within that period becomes insolvent or quits the service of the Govt or dies, the whole amount of the loan together with interest accrued thereon shall immediately become due and payable to the Society as provided in the said rules and hereby authorising the Society to make such deductions.
2. In case the vehicle for which loan has been obtained meets with an accident or gets damaged due to unforeseen event and is declare beyond economical repairs or is lost due to theft or fire, the amount claimed from Insurance company will be paid in full towards balance amount of loan to AGIF. For balance loan amount EMI will continue.

3. That based on this Agreement, the society shall be entitled to recover through the PAO (OR)/CDA(O) and /or receive the balance of the said advance with interest remaining unpaid and any other dues at the time of his retirement/dismissal/ premature retirement from service and death preceding retirement or cancellation of the Booking from the whole or any specified part of the gratuity that may be sanctioned to him, Insurance/Disability/Maturity/survival benefit of AGIF, death benefits, DSOP Fund, payable to the beneficiaries, without any demur from any quarter.

4. NOW THIS INDENTURE WITNESSESS that in pursuance of the said agreement and for the consideration aforesaid the Borrower both hereby covenant to pay to the SOCIETY the sum of *Rs aforesaid or the balance thereof remaining unpaid at the date of these presents by equal payments of *₹..... each on the first day of every month and will pay interest on the sum for the time being remaining due and owing calculated according to the said rules. AND THE BORROWER both agree and I authorise the PAO (OR)/ CDA(O) to deduct ₹_____ and pay AGIF on my behalf an amount equivalent to ₹_____ that such payments may be recovered by monthly deductions from my salary in the manner provided by the said rules and in further pursuance of the said agreement the Borrower thereby assign and transfer upto the Society the Motor Vehicle the particulars whereof are set out in the schedule hereunto written by way of security for the said advance and the interest thereon as required by the said rule.

5. IN VIEW OF THE FOREGOING TERMS AND CONDITIONS MENTIONED HEREIN ABOVE, THE BORROWER i.e. The Applicant as hereunto set his hand and Rank.....Namein the office of for and on behalf of the AGIF has hereunto set his hand.

FIELDS MARKED WITH (*) TO BE FILLED BY AGIF

(Signature of the Applicant as Borrower)

COUNTERSIGNED BY CO/OC

CDA(O)/PAO(OR) Copy

LETTER OF AUTHORISATION TO CDA(O) TO DEDUCT EMI

OR TO RECOVER OUTSTANDING LOAN FROM THE IRLA

Offrs : CDA (O) A/C NO _____ / _____ / _____

JCOs/OR : PAO (OR) _____

1. I, No _____ Rank _____ Name _____ Regt/Corps
_____ Unit _____ hereby voluntarily authorise CDA(O), Pune (for
Offrs) and PAO(OR) _____ (for JCOs/OR) to deduct EMI on account of Conveyance loan
taken from the AGIF from monthly pay and allowances entitlement and remit the same to AGIF.

2. I, No _____ Rank _____ Name _____ Regt/Corps
_____ Unit _____ in the event of my becoming non effective in Army
for any reason, hereby voluntarily authorise CDA(O), Pune (for Offrs) and PAO(OR) _____ (for
JCOs/OR) to pay AGIF on my behalf, an amount equivalent to the Motor Car advance outstanding in my loan account
and as intimated by AGIF to CDA(O)/PAO(OR) out of my DSOP/AFPP Fund account, DCRG, encashment of leave and
Balance in IRLA as and when such DSOP/AFPP Fund account or DCRG/IRLA is finalized or from Maturity/Survival
Benefit of AGIF.

Date

(Signature of applicant)

COUNTERSIGNED

Date (Unit Stamp)

(Signature of CO/OC/IO)