

DETAILED PROJECT REPORT

On
BIO FLOC
FOR

SURAMA SAHOO

**W/O RAMESH CHANDRA SAHOO
AT TULASIPUR , DIST - PURI**



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CHAPTER – I

PROJECT AT A GLANCE

Name of the Firm	:	M/s SURAMA SAHOO
Constitution	:	Proprietorship
Location of the Unit	:	W/O Ramesh Chandra Sahoo, Tulasipur , Puri Orissa-752113
Name of the Proprietor	:	SURAMA SAHOO
Proposed activity/ Product	:	Bio Floc
Working days/year	:	300 Days
Cost of project	:	Rs 6.30 Lakhs
Banking Facilities for proposed activity	:	Term Loan- Rs 3.00 Lakhs Working Capital Limit- Rs 2.00 Lakhs Promoter's Contribution – 1.30 Lakhs
Repayment period of fresh term loan		84 Installment
Primary security		<u>For Term Loan</u> Land, building and proposed plant & machinery. <u>For Working Capital</u> Hypothecation of Stock and Debtors
Government Subsidy		60% of Project Cost

COST OF PROJECT & MEANS OF FINANCE**Amount in Lakhs.**

Sl. No.	Particulars	Proposed
	Cost of Project	
1	Land and Site Development	-
2	Building and Civil Work	0.00
3	Machinery & Other Equipment's	3.54
4	Electrical Installation	0.00
5	Preliminary and Preoperative Expenses	0.20
6	Deposits	0.00
7.	Working Capital	2.56
	Total	6.30
	Means of Finance	
1	Promoters Contribution	1.30
2	Term Loan	3.00
3	Working Capital	2.00
	Total	6.30

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TECHNICAL ANNEXURE - I :

C O S T O F P R O J E C T

(Rs.in Lakhs)

S.NO.	PARTICULARS	AMOUNT PROPOSED	AMOUNT TOTAL
1.	Land and Site Development	0.00	0.00
2.	Building and Civil Work	0.00	0.00
3.	Machinery & Other Equipments	3.54	3.54
4.	Electric Installation	0.00	0.00
5.	Pre-Operative Expenses	0.00	0.00
6.	Preliminary Expenses	0.20	0.20
7.	Deposits with C.S.E.B. & others	0.00	0.00
8.	Working Capital	2.56	2.56
T O T A L		6.30	6.30

M E A N S O F F I N A N C E

PARTICULARS	AMOUNT TOTAL
1 Promoters Contribution	1.30
2 Term Loan	3.00
3 Working Capital	2.00
T O T A L	6.30

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TECHNICAL ANNEXURE - II : PRELIMINARY & PRE-OPERATIVE EXPENSES, DEPOSITS & CONTINGENCIES

(Rs.in Lakhs)

S.NO.	PARTICULARS	AMOUNT
(A)	<u>PRELIMINARY EXPENSES</u>	
1.	Project Fees	0.10
2	Other fees	0.10
TOTAL		0.20
(B)	<u>PRE-OPERATIVE EXPENDITURE :</u>	
1	Travelling & Conveyance Expenses	0.00
2	Start-up Miscellaneous Expenditure	0.00
TOTAL		0.00
GRAND TOTAL		0.20

<u>DEPOSITS: -</u>		(Rs.in Lakhs)
<u>S.No.</u>	<u>PARTICULARS</u>	<u>Amount</u>
1.	Deposits	0.00
TOTAL		0.00

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TECHNICAL ANNEXURE - III :: LAND & SITE DEVELOPMENT		(Rs.in Lakhs)
S.NO.	PARTICULARS	AMOUNT
1	Cost of Free Hold Land	0.00
		0.00
	SITE DEVELOPMENT	
1	Levelling & Filling of land	0.00
2	Internal Road & Drainage	0.00
		0.00
	TOTAL	0.00

TECHNICAL ANNEXURE - IV :: BUILDING & CIVIL WORKS

S.No.	Description of Work	AMOUNT
1	Pre fabricated building structure	
2	Civil & erection work	
3	Boundry wall	0.00
4	Store Room	
	Sub Total	0.00
TOTAL COST OF FACTORY SHED, BUILDING & CIVIL WORKS		0.00

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<u>TECHNICAL ANNEXURE - V :: PLANT & MACHINERY</u>		Rs in lacs
S.No.	Description	Amount
<u>For Bio Floc</u>		
1	Mass Bio floc Tank(15000*6)	3.00
	GST @ 18%	0.54
	Sub Total	3.54
TOTAL COST OF PLANT & MACHINERY		3.54

<u>TECHNICAL ANNEXURE - VI :: ELECTRICAL INSTALLATION & OTHER FIXED ASSET</u>		Rs in lacs
S.NO.	PARTICULARS	AMOUNT
1	Generator & Transformer	0.00
2	Other Electrical Items	0.00
TOTAL		0.00

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Allocation of Pre-Operative Expenses: -

New assets to be acquired	Allocation of Pre-op. Expenses	Cost	Total Cost	GRAND TOTAL
Land & Site Development	0.00	0.00	0.00	0.00
Civil Work (Shed Building)	0.00	0.00	0.00	0.00
Plant & Machinery	0.00	3.54	3.54	3.54
Electric Installation and Other Fixed Asset	0.00	0.00	0.00	0.00
TOTAL	0.00	3.54	3.54	3.54

<u>TECHNICAL ANNEXURE - VII :: ANNUAL SALES REALISATION</u>				Rs in lacs
Annual Fish Production		8100 Nos.		
Fish Production Per Tank (15000) ltr		1350		
Fish Production 6 Tank (15000) ltr		8100		
S.NO.	I T E M S	Production per Year	Rate/ Kg (in Rs.)	AMOUNT
1.	Singhi Fish	8100	250.00	20.25
Total		8100		20.25

Assumptions

Sale Price of Fish is considered as 250/kg

Average weight of Fish is considered as 1.5kg

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ANNUAL SALES REALISATION YEAR - WISE

PARTICULARS	Year 31.3.2023	Year 31.3.2024	Year 31.3.2025	Year 31.3.2026	Year 31.3.2027	Year 31.3.2028	Year 31.3.2029	Year 31.3.2030
Capacity Utilisation	60%	65%	70%	75%	80%	85%	90%	95%
Fish Production	8100	8100	8100	8100	8100	8100	8100	8100
Op.St. (Qty.)	0	400	420	441	463	486	511	536
Less : Total Cl. Stock (Qty.)	400	420	441	463	486	511	536	563
Sales (Qty.)	4860	5265	5670	6075	6480	6885	7290	7695
Total Sales	12.15	13.66	14.68	16.59	17.00	18.11	19.23	20.74
Total Sales	12.15	13.66	14.68	16.59	17.00	18.11	19.23	20.74

TECHNICAL ANNEXURE - VIII
ANNUAL ESTIMATES OF RAW MATERIALS

S.No.	ITEMS	Total Value (In Lakh)
1.	Seeds	4.20
2	Probiotic	0.80
3	Molasses	1.20
4	COCA-3	0.60
5	Raw Salt	0.60
6	Medicine	0.50
TOTAL RAW MATERIAL COST		7.90

ANNUAL ESTIMATES OF RAW MATERIALS, CONSUMABLES ETC. YEAR-WISE

PARTICULARS	Year 31.3.2023	Year 31.3.2024	Year 31.3.2025	Year 31.3.2026	Year 31.3.2027	Year 31.3.2028	Year 31.3.2029	Year 31.3.2030
Capacity Utilisation	60%	65%	70%	75%	80%	85%	90%	95%
Raw Material Purchase	4.94	5.14	5.23	5.93	6.32	6.72	7.11	7.51
Total Purchase	4.94	5.14	5.23	5.93	6.32	6.72	7.11	7.51

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TECHNICAL ANNEXURE - IX :: ADMINISTRATIVE EXPENSES

(Rs.in Lakhs)

S.No.	PARTICULARS	AMOUNT
1.	Printing & Stationary	0.10
2.	Travelling Expenses	0.10
3.	Postage & Telegram etc.	0.00
4.	Telephone, Fax etc.	0.00
5.	Conveyance expenses	0.20
6.	Legal Expenses	0.10
7.	Local Govt. Taxes & Rates	0.20
8.	General Repairs	0.20
9.	General Expenses	0.30
T O T A L		1.20

Particulars	Year 31.3.2023	Year 31.3.2024	Year 31.3.2025	Year 31.3.2026	Year 31.3.2027	Year 31.3.2028	Year 31.3.2029	Year 31.3.2030
Admini. Ex 5%	1.20	1.26	1.32	1.02	1.02	1.02	1.02	1.02

TECHNICAL ANNEXURE - X :: REPAIRS & MAINTENANCE

(Rs.in Lakhs)

PARTICULARS	Year 31.3.2023	Year 31.3.2024	Year 31.3.2025	Year 31.3.2026	Year 31.3.2027	Year 31.3.2028	Year 31.3.2029	Year 31.3.2030
REP. & MAINTT. BASE % ON NET BLOCK	0.11	0.12	0.14	1.14	1.14	1.14	1.14	1.14
1st Year 3.00%								
2nd Year 3.50%								
3rd Year 4.00%								
onwards								
Total for Proposed	0.11	0.12	0.14	1.14	1.14	1.14	1.14	1.14
Total Repairing etc.	0.11	0.12	0.14	1.14	1.14	1.14	1.14	1.14

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TECHNICAL ANNEXURE - XI :: ESTIMATION OF SALARY & WAGES

(Rs.in Lakhs)

S.No.	PARTICULARS	ANNUAL SALARY
1	General Manager	1.50
2	Administrative & Managerial Staff	0.80
3	Skilled Staff	0.75
4	Semi Skilled Staff	0.50
5	Unskilled Labour	0.00
6	Other Staff	0.00
Total		3.55
		Total 3.55

Partic.	Increase upto 3 yrs	Year 31.3.2023	Year 31.3.2024	Year 31.3.2025	Year 31.3.2026	Year 31.3.2027	Year 31.3.2028	Year 31.3.2029	Year 31.3.2030
Salary Proposed		3.55	3.73	3.91	3.91	3.91	3.91	3.91	3.91

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FINANCIAL ANNEXURE - I

ASSESSMENT OF WORKING CAPITAL

(Rs. In Lakhs)

PARTICULARS	Period (Days)	Year 31.3.2023	Year 31.3.2024	Year 31.3.2025	Year 31.3.2026	Year 31.3.2027	Year 31.3.2028	Year 31.3.2029	Year 31.3.2030
Raw Mat. Inventories	1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fin. Goods Stock	2.10	1.00	1.73	1.82	1.91	2.01	2.11	2.21	2.32
Sundry Receivables	0.50	0.30	0.50	0.36	0.41	0.42	0.45	0.48	0.51
Current Assets		1.30	2.23	2.18	2.32	2.43	2.55	2.69	2.84
Sundry Creditors		0.10	0.10	0.10	0.10	0.10	0.10	0.56	0.56
Net Working Capital		1.20	2.13	2.08	2.22	2.33	2.45	2.13	2.28
Bank Finance		2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Margin Money for Working Capital		0.00	0.13	0.08	0.22	0.33	0.45	0.13	0.28

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FINANCIAL ANNEXURE - II
COST OF PRODUCTION & PROFITABILITY ESTIMATES

(Rs.in Lakhs)

PARTICULARS	Year 31.3.2023	Year 31.3.2024	Year 31.3.2025	Year 31.3.2026	Year 31.3.2027	Year 31.3.2028	Year 31.3.2029	Year 31.3.2030
No. of Working Days in a year	365	365	365	365	365	365	365	365
No. of Shifts	1	1	1	1	1	1	1	1
Installed Capacity	8100	8100	8100	8100	8100	8100	8100	8100
Capacity Utilisation	60%	65%	70%	75%	80%	85%	90%	95%
Sales Realisation	12.15	13.66	14.68	16.59	17.00	18.11	19.23	20.74
Total Receipt	12.15	13.66	14.68	16.59	17.00	18.11	19.23	20.74

Cost Of Production

a) Raw Material Cost	4.94	5.14	5.23	5.93	6.32	6.72	7.11	7.51
b) Wages & Salary	3.55	3.73	3.91	3.91	3.91	3.91	3.91	3.91
c) Power & Expenses	0.30	0.33	0.36	0.40	0.44	0.48	0.53	0.58
d) Repairs & Maintenance	0.11	0.12	0.14	1.14	1.14	1.14	1.14	1.14
e) Depreciation	0.18	0.50	0.43	0.36	0.31	0.26	0.23	0.19
Cost Of Production	9.08	9.81	10.08	11.74	12.12	12.51	12.93	13.33
Add: Opening Stock of Fin. Goods	0.00	1.00	1.73	1.82	1.91	2.01	2.11	2.21
	9.08	10.81	11.81	13.56	14.03	14.52	15.03	15.54
Less: Closing Stock of Fin. Goods	1.00	1.73	1.82	1.91	2.01	2.11	2.21	2.32
Cost of Sales	8.08	9.08	9.99	11.65	12.03	12.41	12.82	13.22
Gross Profit	4.07	4.58	4.68	4.94	4.97	5.70	6.40	7.51
	33.52%	33.54%	31.92%	29.78%	29.25%	31.47%	33.3%	36.24%
<u>Administrative Expenses</u>								
Admn. Expenses	1.20	1.26	1.32	1.02	1.02	1.02	1.02	1.02
Selling & Distribution Expenses	0.24	0.27	0.29	0.33	0.34	0.36	0.38	0.41
<u>Financial Expenses</u>								
Intt. On Long Term Loan	0.24	0.23	0.20	0.16	0.13	0.09	0.06	0.02
Intt. On Working Capital	0.05	0.16	0.16	0.16	0.16	0.16	0.16	0.16
GRAND TOTAL	1.74	1.92	1.98	1.67	1.65	1.64	1.63	1.62
Operating Profit	2.34	2.66	2.71	3.27	3.32	4.07	4.78	5.90
Amortisation of Prel.Exp.	0.04	0.04	0.04	0.04	0.04	0.00	0.00	0.00
Profit before tax	2.30	2.62	2.67	3.23	3.28	4.07	4.78	5.90
Taxation	0.03	0.05	0.08	0.13	0.13	0.16	0.19	0.24
Net Profit after tax	2.26	2.57	2.59	3.10	3.15	3.90	4.59	5.66
Surplus during the year	2.26	2.57	2.59	3.10	3.15	3.90	4.59	5.66
Cumulative Surplus	2.26	4.83	7.42	10.51	13.66	17.56	22.15	27.81

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FINANCIAL ANNEXURE - III

SCHEDULE OF INTERST ON TERM LOAN & CASH CREDIT

(Rs.in Lakhs)

Term Loan 3.00 Lacs
Interest Calculated @ 8.00% P.A. on Term Loan

Interest Calculated @ 8.00% P.A. on Cash Credit Limit
COD 1st Jan 2023
Moratorium Period 1 months
Repayment start date 1st April 2023
No. of Monthly Installments 84
Monthly Installemtn 0.036 Lacs

PARTICULARS	Year 31.3.2023	Year 31.3.2024	Year 31.3.2025	Year 31.3.2026	Year 31.3.2027	Year 31.3.2028	Year 31.3.2029	Year 31.3.2030
<u>TERM LOAN</u>								
1st HALF balance (Closing Balance)	3.00	3.00	2.57	2.14	1.71	1.29	0.86	0.00
2nd HALF balance (Closing Balance)	3.00	2.79	2.36	1.93	1.50	1.07	0.64	0.00
Average Balance	3.00	2.89	2.46	2.04	1.61	1.18	0.75	0.21
Repayment during the year	0.00	0.43	0.43	0.43	0.43	0.43	0.43	0.43
Interest on Term Loan	0.24	0.23	0.20	0.16	0.13	0.09	0.06	0.02
No. of Monthly Installment in a year	0	12	12	12	12	12	12	12
<u>CASH CREDIT</u>								
Working Capital Loan	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Interest on Cash Credit	0.05	0.16	0.16	0.16	0.16	0.16	0.16	0.16
Total Interest	0.29	0.39	0.36	0.32	0.29	0.25	0.22	0.18

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FINANCIAL ANNEXURE - IV

DEPRECIATION (AS PER WRITTEN DOWN VALUE METHOD) under Income Tax Act, 1961

(Rs.in Lakhs)

PARTICULARS		Year 31.3.2023	Year 31.3.2024	Year 31.3.2025	Year 31.3.2026	Year 31.3.2027	Year 31.3.2028	Year 31.3.2029	Year 31.3.2030
Land (at Cost)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Building	10.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Written Down Value	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
P/M & other assets	15.00%	0.18	0.50	0.43	0.36	0.31	0.26	0.23	0.19
Written Down Value	3.54	3.36	2.86	2.43	2.07	1.76	1.50	1.27	1.08
Total Annual Depreciation		0.18	0.50	0.43	0.36	0.31	0.26	0.23	0.19
Total Written Down Value	3.54	3.36	2.86	2.43	2.07	1.76	1.50	1.27	1.08

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FINANCIAL ANNEXURE - V :: COMPUTATION OF TAX

(Rs.in Lakhs)

PARTICULARS	Year 31.3.2023	Year 31.3.2024	Year 31.3.2025	Year 31.3.2026	Year 31.3.2027	Year 31.3.2028	Year 31.3.2029	Year 31.3.2030
Profit before tax	2.30	2.62	2.67	3.23	3.28	4.07	4.78	5.90
PBT as Per IT Act	2.30	2.62	2.67	3.23	3.28	4.07	4.78	5.90
Less: Loss carried forward	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Adjusted Profit	2.30	2.62	2.67	3.23	3.28	4.07	4.78	5.90
Taxation Percentage incl. Surcharge	1.50%	2.00%	3.00%	4.00%	4.00%	4.00%	4.00%	4.00%
Taxation	0.03	0.05	0.08	0.13	0.13	0.16	0.19	0.24
Profit after tax	2.26	2.57	2.59	3.10	3.15	3.90	4.59	5.66

a) Interest on Term Loan	0.24	0.23	0.20	0.16	0.13	0.09	0.06	0.02
b) Instalment of Term Loan	0.00	0.43	0.43	0.43	0.43	0.43	0.43	0.43
T O T A L :	0.24	0.66	0.63	0.59	0.56	0.52	0.49	0.45
D.S.C.R. during the year	11.16	5.01	5.12	6.14	6.42	8.20	9.98	13.14
Average D.S.C.R.	7.61							

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FINANCIAL ANNEXURE-VII :: COMPUTATION OF BREAK EVEN POINT

		(Rs.in Lakhs)
S.NO.	PARTICULARS	AMOUNT
(A)	<u>VARIABLE COSTS</u>	
1.	Raw Material etc.	5.23
2.	Utilities	0.36
3.	Repairs and Maintainence	0.14
4.	Wages & Salary	3.91
5.	Interest on Working Capital	0.16
TOTAL		9.81
(B)	<u>SEMI VARIABLES & FIXED COST</u>	
1.	Administrative Expenses	1.32
2.	Depreciation	0.43
3.	Interest on Term Loan	0.20
TOTAL		1.95
(C)	SALES REALISATION	14.68
(D)	CONTRIBUTION (C-A)	4.87
	BREAK EVEN POINT	40.12%
	BREAK EVEN POINT AT 100% PRODUCTION	28.08%

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FINANCIAL ANNEXURE - VIII :: CASH FLOW STATEMENT

(Rs.in Lakhs)

SOURCES OF FUNDS	Year 31.3.2023	Year 31.3.2024	Year 31.3.2025	Year 31.3.2026	Year 31.3.2027	Year 31.3.2028	Year 31.3.2029	Year 31.3.2030
Net Profit before taxes with intt.added back but after depreciation	2.59	3.01	3.03	3.55	3.57	4.32	5.00	6.08
Increase in Capital	1.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation	0.18	0.50	0.43	0.36	0.31	0.26	0.23	0.19
Term Loan	3.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash Credit Limit	2.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase in Current Liability	0.10	0.00	0.00	0.00	0.00	0.00	0.46	0.00
Prelim. Exp Written Off	0.04	0.04	0.04	0.04	0.04	0.00	0.00	0.00
T O T A L :	9.21	3.55	3.50	3.95	3.92	4.58	5.69	6.27

USES OF FUND	Year 31.3.2023	Year 31.3.2024	Year 31.3.2025	Year 31.3.2026	Year 31.3.2027	Year 31.3.2028	Year 31.3.2029	Year 31.3.2030
Preliminary Exp.	0.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase in Capital expenditure	3.54	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest	0.29	0.39	0.36	0.32	0.29	0.25	0.22	0.18
Repayment of Term Loan	0.00	0.43	0.43	0.43	0.43	0.43	0.43	0.43
Taxation	0.03	0.05	0.08	0.13	0.13	0.16	0.19	0.24
Increase in current Assets excluding cash & bank	1.30	0.93	-0.05	0.14	0.11	0.13	0.13	0.15
T O T A L	5.37	1.80	0.82	1.02	0.96	0.97	0.97	0.99
Opening Balance	0.00	3.84	5.59	8.26	11.19	14.16	17.76	22.48
Net Surplus (A-B)	3.84	1.75	2.68	2.93	2.96	3.61	4.71	5.28
Closing Balance	3.84	5.59	8.26	11.19	14.16	17.76	22.48	27.75

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FINANCIAL ANNEXURE -IX :: PROJECTED BALANCE SHEET

(Rs.in Lakhs)

LIABILITIES	Year 31.3.2023	Year 31.3.2024	Year 31.3.2025	Year 31.3.2026	Year 31.3.2027	Year 31.3.2028	Year 31.3.2029	Year 31.3.2030
Proprietor's Capital	3.56	6.13	8.72	11.81	14.96	18.86	23.45	29.11
Cash Credit from Bank	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Term Loan from Bank	3.00	2.57	2.14	1.71	1.29	0.86	0.43	0.00
Other Current Liability	0.10	0.10	0.10	0.10	0.10	0.10	0.56	0.56
TOTAL :	8.66	10.80	12.96	15.63	18.35	21.82	26.44	31.67
ASSETS	Year 31.3.2023	Year 31.3.2024	Year 31.3.2025	Year 31.3.2026	Year 31.3.2027	Year 31.3.2028	Year 31.3.2029	Year 31.3.2030
Fixed Assets (at WDV)	3.36	2.86	2.43	2.07	1.76	1.50	1.27	1.08
Deposits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Current Assets	1.30	2.23	2.18	2.32	2.43	2.55	2.69	2.84
Cash & Bank Balance	3.84	5.59	8.26	11.19	14.16	17.76	22.48	27.75
Pre-op. & Preliminary Exp.	0.20	0.16	0.12	0.08	0.04	0.00	0.00	0.00
TOTAL	8.66	10.80	12.96	15.63	18.35	21.82	26.44	31.67
Difference in B/S.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

SURAMA SAHOO Assesment of Working Capital Requirements Form - II : Operating Statement (Rs. in Lacs) As per Profit & Loss actuals / estimates for the year ended / ending								
As at March 31st	2023	2024	2025	2026	2027	2028	2029	2030
SURAMA SAHOO	Projections	Projections	Projections	Projections	Projections	Projections	Projections	Projections
1 Gross Sales - (I) Domestic Sales	12.15	13.66	14.68	16.59	17.00	18.11	19.23	20.74
(ii) CMR								
(iii) Other Income	-	-	-	-	-	-	-	-
Add other revenue income								
Total	12.15	13.66	14.68	16.59	17.00	18.11	19.23	20.74
2 Less : Excise Duty			-	-	-	-	-	-
Deduct Other Items								
3 Net Sales (Item 1 - Item 2)	12.15	13.66	14.68	16.59	17.00	18.11	19.23	20.74
4 % age rise (+) or fall(-) in net sales as compared to previous year (annualised)		12.45	7.41	13.03	2.49	6.54	6.14	7.87
5 Cost of Sales								
(I) Raw materials(including stores & spares and other items used in the process of manufacture	4.94	5.14	5.23	5.93	6.32	6.72	7.11	7.51
(a) Imported								
(b) Indigeneous (Net of Excise Duty)	4.94	5.14	5.23	5.93	6.32	6.72	7.11	7.51
(ii) Other Spares	-	-	-	-	-	-	-	-
(a) Imported								
(b) Indigeneous	-	-	-	-	-	-	-	-
(iii) Power & Fuel	0.30	0.33	0.36	0.40	0.44	0.48	0.53	0.58
(iv) Direct Labour(wages & salary)	3.55	3.73	3.91	3.91	3.91	3.91	3.91	3.91
(v) Other manufacturing expenses	0.11	0.12	0.14	1.14	1.14	1.14	1.14	1.14
(vi) Depretiation	0.18	0.50	0.43	0.36	0.31	0.26	0.23	0.19
(vii)	-	-	-	-	-	-	-	-
(vii) SUB - TOTAL (I to vi)	9.08	9.81	10.08	11.74	12.12	12.51	12.93	13.33
(viii Add : Opening stocks - in - process	-	-	-	-	-	-	-	-
Sub - total	9.08	9.81	10.08	11.74	12.12	12.51	12.93	13.33
(ix) Deduct : Closing stocks - in - process	-	-	-	-	-	-	-	-
(x) Cost of Production	9.08	9.81	10.08	11.74	12.12	12.51	12.93	13.33
(xi) Add : Op.Stock of F/Goods	-	1.00	1.73	1.82	1.91	2.01	2.11	2.21
Sub - total	9.08	10.81	11.81	13.56	14.03	14.52	15.03	15.54
(xii) Deduct : Cl. Stock of F/Goods	1.00	1.73	1.82	1.91	2.01	2.11	2.21	2.32
(xiii) SUB - TOTAL (Total cost of Sales)	8.08	9.08	9.99	11.65	12.03	12.41	12.82	13.22
Gross Profit	4.07	4.58	4.68	4.94	4.97	5.70	6.40	7.51
6 Selling , general and administrative expenses	1.20	1.26	1.32	1.02	1.02	1.02	1.02	1.02
7 SUB - TOTAL (5 + 6)	9.28	10.34	11.31	12.67	13.05	13.43	13.84	14.25
8 Operating Profit before interest (3 - 7)	2.87	3.32	3.36	3.92	3.95	4.68	5.38	6.49
9 Interest	0.29	0.39	0.36	0.32	0.29	0.25	0.22	0.18
10 Operating Profit after interest (8 - 9)	2.58	2.93	3.00	3.60	3.66	4.43	5.16	6.31
11 (I) Add other non - operative income								
(a) Bank Interest								
(b) Truck Freight								
(c) Other Income (Income from Project)		-						
(d) Previous Year Adjustments								
Sub - Total (Income)	-	-	-	-	-	-	-	-
(ii) Deduct Other non - operative expenses								
(a) Partners Salary								
(b) Interest Paid to Partners/ Earlier Year Adjustment								
(c) Other Expenses	0.04	0.04	0.04	0.04	0.04	-	-	-
Sub - Total (Expenses)	0.04	0.04	0.04	0.04	0.04	-	-	-
(iii) Net of other non - operating Income / Expenses	(0.04)	(0.04)	(0.04)	(0.04)	(0.04)	-	-	-
12 Profit before Tax / Loss { 10 + 11 (iii) }	2.54	2.89	2.96	3.56	3.62	4.43	5.16	6.31
13 Provision for Taxes - Current	0.03	0.05	0.08	0.13	0.13	0.16	0.19	0.24
Provision for Taxes - Deferred			-	-	-	-	-	-
14 Net Profit / Loss { 12 - 13 }	2.51	2.84	2.88	3.43	3.49	4.27	4.97	6.08
15 (a) Equity dividend paid - amt(already paid + b.s.prov.)								
(b) Dividend Rate								
(c) Profit Withdrawn	-	-	-	-	-	-	-	-
16 Retained Profit { 14 - 15 }	2.51	2.84	2.88	3.43	3.49	4.27	4.97	6.08
16A Cumulative Profit	2.51	5.35	8.23	11.66	15.14	19.41	24.38	30.46
17 Retained Profit / Net Profit (% age)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Cash accrual	2.68	3.34	3.31	3.79	3.80	4.53	5.20	6.27
PAT/NS (%)	20.62%	20.79%	19.64%	20.67%	20.52%	23.55%	25.86%	29.31%
PBDIT/Intt. (ti	10.26	9.70	10.42	13.24	14.55	19.75	25.51	37.47

FORM III								
ANALYSIS OF BALANCE SHEET (AMOUNT IN : Rs.Lacs)								
SURAMA SAHOO								
As per Balance Sheet as at								
	2023	2024	2025	2026	2027	2028	2029	2030
LIABILITIES	Projections	Projections	Projections	Projections	Projections	Projections	Projections	Projections
CURRENT LIABILITIES								
1 Short -term borrowings from Banks(incl. Bills purchased discounted & excess borrowing placed on repayment basis								
(a) From applicant bank	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
(b) From other banks	-	-	-	-	-	-	-	-
(c) (of which BP & BD)	-	-	-	-	-	-	-	-
Current Liabilities from Banks Sub - total (A)	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
2 Short term borrowings from others	-	-	-	-	-	-	-	-
3 Sundry Creditors (Trade)	0.10	0.10	0.10	0.10	0.10	0.10	0.56	0.56
4 Advance payments from Customers / Depositors, Deal	-	-	-	-	-	-	-	-
5 Provision for taxation	-	-	-	-	-	-	-	-
6 Dividends payable								
7 Other Statutory liabilities (due in 1 yr.)	-	-	-	-	-	-	-	-
8 Deposits / Instalments of term loans / DPGs / Debenture (due within one year)	0.43	0.43	0.43	0.43	0.43	0.43	0.43	-
9 Other Current liabilities & provisions (due in 1 year) (specify major items)	-	-	-	-	-	-	-	-
(a) Outstanding Expenses	-	-	-	-	-	-	-	-
(b) Others	-	-	-	-	-	-	-	-
Other Current Liabilities Sub - total (B)	0.53	0.53	0.53	0.53	0.53	0.53	0.99	0.56
10 Total Current Liabilities { total of 1 to 9 excl 1 (iii) }	2.53	2.53	2.53	2.53	2.53	2.53	2.99	2.56
TERM LIABILITIES								
11 Debentures (not maturing within 1 year)								
12 Preference Shares (redeemable after 1 year)								
13 Term Loans (excl. installments payable within 1 year)	2.57	2.14	1.71	1.29	0.86	0.43	-	-
14 Deferred payment Credit excl. instt. Due within 1 year)								
15 Term Deposits (repayable after 1 year)	-	-	-	-	-	-	-	-
16 Other term liabilities (Unsecured loans)								
17 Total Term Liabilities {total of items 11 to 16}	2.57	2.14	1.71	1.29	0.86	0.43	-	-
17 (a) Inter Unit Balance								
18 TOTAL OUTSIDE LIABILITIES { item 10 + 17 }	5.10	4.67	4.24	3.81	3.39	2.96	2.99	2.56
NET WORTH								
19 Proprietor's Capital	1.06	3.29	5.84	8.39	11.47	14.60	18.48	23.04
20 Subsidy Reserve								
22 Other Researves (excluding provisions)(Govt. Subsid	-	-	-	-	-	-	-	-
23 Surplus (+) or Defecit(-) in P & L accounts	2.51	2.84	2.88	3.43	3.49	4.27	4.97	6.08
23 (a) Others - Deferred Tax Liability				-	-	-	-	-
23 (b) Share Application								
24 NET WORTH	3.56	6.13	8.72	11.81	14.96	18.86	23.45	29.11
25 TOTAL LIABILITIES	8.66	10.80	12.96	15.63	18.35	21.82	26.44	31.67
Balance Sheet Difference	0.00	0.00	0.00	0.00	0.00	0.00	-0.46	0.00

FORM III (Continued)
ANALYSIS OF BALANCE SHEET (AMOUNT IN : Rs.Lacs)

SURAMA SAHOO		2023	2024	2025	2026	2027	2028	2029	2030
As per Balance Sheet as at		2023	2024	2025	2026	2027	2028	2029	2030
ASSETS		Projections	Projections	Projections	Projections	Projections	Projections	Projections	Projections
<u>CURRENT ASSETS</u>									
26	Cash & Bank Balances	3.84	5.59	8.26	11.19	14.16	17.76	22.48	27.75
27	Investments (other than long term investments)	-	-	-	-	-	-	-	-
	(a) Government & other Trustee securities								
	(b) Fixed deposits with Banks								
28	(a) Receivables other than Deferred & Export	0.30	0.50	0.36	0.41	0.42	0.45	0.48	0.51
	(including bills purchased & discounted by Banks)								
	(b) Subsidy receivables (incl.bills pur. & dis. By Banks)								
	(c) Sales : SIDBI - BRS (Outstanding Bills to be discounted)								
29	Installments of deferred receivables (due within 1 yr.)								
30	Inventory	1.00	1.73	1.82	1.91	2.01	2.11	2.21	2.32
	(a) Raw materials (incl. Stores & other items- -used in the process of manufacture)	-	-	-	-	-	-	-	-
	i) Imported								
	ii) Indigenous	-	-	-	-	-	-	-	-
	(b) Stock - in - process	-	-	-	-	-	-	-	-
	(c) Finished Goods	1.00	1.73	1.82	1.91	2.01	2.11	2.21	2.32
	(d) Other consumable spares	-	-	-	-	-	-	-	-
	i) Imported								
	ii) Indigenous	-	-	-	-	-	-	-	-
	(e) Fuel and Oil	-	-	-	-	-	-	-	-
	(f) Packing Materials	-	-	-	-	-	-	-	-
31	Advances to suppliers of raw materials & stores / spare	-	-	-	-	-	-	-	-
32	Advance payment of taxes	-	-	-	-	-	-	-	-
33	Other Current assets	-	-	-	-	-	-	-	-
	(a) Deposits								
	(b) OTHERS	-	-	-	-	-	-	-	-
34	TOTAL CURRENT ASSETS (total of 26 to 33)	5.14	7.82	10.45	13.52	16.58	20.32	25.17	30.59
<u>FIXED ASSETS</u>									
35	Gross Block	3.54	3.36	2.86	2.43	2.07	1.76	1.50	1.27
36	Depretiation for the year	0.18	0.50	0.43	0.36	0.31	0.26	0.23	0.19
37	NET BLOCK (35 - 36)	3.36	2.86	2.43	2.07	1.76	1.50	1.27	1.08
<u>OTHER NON CURRENT ASSETS</u>									
38	Investments / book debts / adv. / deposits / which are r	-	-	-	-	-	-	0.46	-
	Current Assets								
	(a) (I) Investment in subsidiary companies / affiliates	-	-	-	-	-	-	-	-
	(ii)Other Advances								
	(b) Advances to suppliers of Capital goods & contract	-	-	-	-	-	-	-	-
	(c) BG Margin	-	-	-	-	-	-	-	-
	(d) Others - Debtors > 6 months	-	-	-	-	-	-	-	-
	Security deposits	-	-	-	-	-	-	0.46	-
	Proposed Expansion	-	-	-	-	-	-	-	-
39	Non - consumables stores & spares								
	Other non - current(Subsidy Receivable)	-	-	-	-	-	-	-	-
41	TOTAL OTHER NON - CURRENT ASSETS (total of 38 to 40)	-	-	-	-	-	-	0.46	-
42	Intangible assets (patents, goodwill, prelim.expenses, bad / doubtful expenses not provided for etc.	0.16	0.12	0.08	0.04	-	-	-	-
43	TOTAL ASSETS (34+37+41+42)	8.66	10.80	12.96	15.63	18.35	21.82	26.90	31.67
	Total Liabilities	8.66	10.80	12.96	15.63	18.35	21.82	26.44	31.67
44	TANGIBLE NET WORTH (24 - 42)	3.40	6.01	8.64	11.77	14.96	18.86	23.45	29.11
45	NET WORKING CAPITAL {(17+24) - (37+41+42)}	2.61	5.29	7.92	10.99	14.06	17.80	21.72	28.04
46	Current Ratio	2.03	3.09	4.13	5.34	6.56	8.04	8.42	11.95
47	Total Outside Liabilities / Tangible Net Worth (TOL / TNW	1.50	0.78	0.49	0.32	0.23	0.16	0.13	0.09
	Adjusted TOL / TNW	1.43	0.76	0.49	0.32	0.23	0.16	0.13	0.09
48	Total Term Liabilities / Tangible Net Worth (TTL / TNW)	0.76	0.36	0.20	0.11	0.06	0.02	-	-

FORM IV
COMPARATIVE STATEMENTS OF CURRENT ASSETS & CURRENT LIABILITIES

SURAMA SAHOO		2023	2024	2025	2026	2027	2028	2029	2030
As per Balance Sheet as at		2023	2024	2025	2026	2027	2028	2029	2030
CURRENT ASSETS		Projections	Projections	Projections	Projections	Projections	Projections	Projections	Projections
1	Raw materials including stores & other items used in the process of manufacturing								
	(a) Imported : Amount	-	-	-	-	-	-	-	-
	: Month' s consumptions								
	(b) Indigenous : Amount	-	-	-	-	-	-	-	-
	: Month' s consumptions	-	-	-	-	-	-	-	-
2	Other consumable spares (excl. those incl. in (1) above)								
	(a) Imported : Amount								
	: Month' s consumptions								
	(b) Indigenous : Amount	-	-	-	-	-	-	-	-
	: Month' s consumptions								
3	Stock-in-Process : Amount	-	-	-	-	-	-	-	-
	: Month' s cost of production	-	-	-	-	-	-	-	-
4	Finished Goods : Amount	1.00	1.73	1.82	1.91	2.01	2.11	2.21	2.32
	: Month' s cost of sales	0.90	1.50	1.50	1.30	1.30	1.40	1.40	1.40
5	Receivables other than Deferred & Export (including bills purchased & discounted by Banks)								
	: Amount	0.30	0.50	0.36	0.41	0.42	0.45	0.48	0.51
	: Month' s Domestic sales(incl deferred payment s	0.20	0.30	0.20	0.20	0.20	0.20	0.20	0.20
6	Export Receivables								
	: Amount		-	-	-	-	-	-	-
	: Month' s Export sales								
7	Sales under SIDBI-BRS(o/s bills for discounting)								
	: Amount								
	: Month' s SIDBI-BRS sales								
8	Adv. to suppliers of materials & stores/spares,consumables	-	-	-	-	-	-	-	-
9	Other Current Assets incl. Cash & bank balances & def receivables due within one year(specify major items)	3.84	5.59	8.26	11.19	14.16	17.76	22.48	27.75
	:Cash & Bank Balance	3.84	5.59	8.26	11.19	14.16	17.76	22.48	27.75
	:Invest.except long-term investment of def. Receiv	-	-	-	-	-	-	-	-
	:Others	0.00	-	-	-	(0.00)	-	-	-
10	TOTAL CURRENT ASSETS (total of items 1 to 9)	5.14	7.82	10.45	13.52	16.58	20.32	25.17	30.59
CURRENT LIABILITIES									
(other than bank borrowing for working capital)									
11	Creditors for purch.of raw materials,stores & consumables								
	-spares : Amount	0.10	0.10	0.10	0.10	0.10	0.10	0.56	0.56
	: Month' s purchase	0.20	0.10	0.20	0.20	0.20	0.20	0.90	0.90
12	Advance to customers	-	-	-	-	-	-	-	-
13	Statutory Liability	-	-	-	-	-	-	-	-
14	Other Current Liabilities - specify major items	0.43	0.43	0.43	0.43	0.43	0.43	0.43	-
	(a) S.T borrowings - others	-	-	-	-	-	-	-	-
	(b) Dividend payable	-	-	-	-	-	-	-	-
	(c) Instalments of DPS & public deposits	0.43	0.43	0.43	0.43	0.43	0.43	0.43	-
	(d) Other current liabilities & provisions	-	-	-	-	-	-	-	-
15	TOTAL OTHER CURRENT LIABILITIES (total of 11 to 14)	0.53	0.53	0.53	0.53	0.53	0.53	0.99	0.56

FORM - V
PROJECTED BALANCE SHEET METHOD- ASSESSED BANK FINANCE (Rs. Lacs)

SURAMA SAHOO								
As per Balance Sheet as at	2023	2024	2025	2026	2027	2028	2029	2030
	Projections	Projection	Projection	Projection	Projection	Projection	Projection	Projections
1 Total Current Assets	5.14	7.82	10.45	13.52	16.58	20.32	25.17	30.59
2 Other Current Liabilities	0.53	0.53	0.53	0.53	0.53	0.53	0.99	0.56
3 Working Capital Gap	4.61	7.29	9.92	12.99	16.06	19.79	24.18	30.03
4 Net Working Capital (Actual / Projected)	2.61	5.29	7.92	10.99	14.06	17.80	21.72	28.04
5 Assessed Bank Finance	2.00	2.01	2.00	2.00	2.00	2.00	2.00	2.00
6 NWC / TCA (%)	50.80	67.67	75.81	81.32	84.78	87.60	86.30	91.66
7 OCL / TCA (%)	10.29	6.76	5.06	3.91	3.19	2.60	3.93	1.83
8 Sundry Creditors / TCA (%)	1.95	1.28	0.96	0.74	0.60	0.49	2.23	1.83
9 ABF / TCA (%)	38.92	25.70	19.14	14.80	12.06	9.84	7.95	6.54
10 Inventory / Net Sales (Days)	15	46	45	42	43	42	42	41
11 Receivables / Gross Sales (Days)	5	13	9	9	9	9	9	9
12 Sundry Creditors / Purchases (Days)	4	7	7	6	6	5	29	27

FORM - VI
FUND FLOW STATEMENT (Rs. Lacs)

As per Balance Sheet as at	2023	2024	2025	2026	2027	2028	2029	2030
SURAMA SAHOO	Projections	Projections	Projections	Projections	Projections	Projections	Projections	Projections
1 SOURCES								
a) Net Profit (after tax)	2.51	2.84	2.88	3.43	3.49	4.27	4.97	6.08
b) Depretiation	0.18	0.50	0.43	0.36	0.31	0.26	0.23	0.19
c) Increase in Capital	1.06	2.23	2.55	2.55	3.09	3.13	3.88	4.56
Increase in Share Application	-	-	-	-	-	-	-	-
Increase in other reserves	-	-	-	-	-	-	-	-
Increase in Profit & Loss A/c- From Previous Yr.	-	-	-	-	-	-	-	-
d) Increase in Term Liabilities (including public depos	2.57	-	-	-	-	-	-	-
e) Decrease in : i) Fixed Assets	-	-	-	-	-	-	-	-
ii) Other non - current assets								
Preliminary Expenses								
f) Others (Depreciation adjustment)	-							
g) TOTAL	6.31	5.57	5.86	6.34	6.89	7.65	9.08	10.82
2 USES								
a) Net Loss	-	-	-	-	-	-	-	-
b) Decrease in Term Liabilities (including public dep	-	0.43	0.43	0.43	0.43	0.43	0.43	-
c) Increase in: i) Fixed Assets	3.54	-	-	-	-	-	-	-
ii) Depretiation Adjustment								
iii) Other non - current assets	-	-	-	-	-	-	0.46	-
d) Decrease in Capital	-	-	-	-	-	-	-	-
e) Dividend Payment / Profit withdrawn	-	-	-	-	-	-	-	-
f) Others	0.16	(0.04)	(0.04)	(0.04)	(0.04)	-	-	-
f) TOTAL	3.70	0.39	0.39	0.39	0.39	0.43	0.89	-
3 Long Term Surplus / Deficit	2.61	5.19	5.47	5.95	6.50	7.22	8.19	10.82
CHECK	2.61	2.67	2.63	3.07	3.07	3.74	3.92	6.32
4 Increase / Decrease in Current Assets *	5.14	2.68	2.63	3.07	3.07	3.73	4.85	5.42
(as per details given below)								
5 Increase / Decrease in Current Liabilities	0.53	-	-	-	-	-	0.46	(0.43)
(other than bank borrowings)								
6 Increase / Decrease in Working Capital Gap	4.61	2.68	2.63	3.07	3.07	3.73	4.39	5.85
7 Net Surplus (+) / (-)	(2.00)	2.51	2.84	2.88	3.43	3.49	3.81	4.97
8 Increase / Decrease in Bank Borrowings	2.00	-	-	-	-	-	-	-
INCREASE / DECREASE IN NET SALES	12.15	1.51	1.01	1.91	0.41	1.11	1.11	1.51
* Break - up of (4)								
Increase / Decrease in Raw materials	-	-	-	-	-	-	-	-
Increase / Decrease in Stock -in - process	-	-	-	-	-	-	-	-
Increase / Decrease in Finished goods	1.00	0.73	0.09	0.09	0.10	0.10	0.11	0.11
Increase / Decrease in Receivables i) Domestic	0.30	0.20	(0.13)	0.05	0.01	0.03	0.03	0.04
ii) Export								
Increase / Decrease in Stores & Spares	-	-	-	-	-	-	-	-
Increase/ Decrease in Fule & Oil	-	-	-	-	-	-	-	-
Increase / Decrease in Other Current Assets	3.84	1.75	2.68	2.93	2.96	3.61	4.71	5.28
Total	5.14	2.68	2.63	3.07	3.07	3.73	4.85	5.42
CHECK	5.14	2.68	2.63	3.07	3.07	3.73	4.85	5.42

PERFORMANCE AND FINANCIAL INDICATORS								
As per Balance Sheet as at	2023	2024	2025	2026	2027	2028	2029	2030
SURAMA SAHOO	Projections	Projections	Projections	Projections	Projections	Projections	Projections	Projections
PARTICULARS								
Net Sales	12.15	13.66	14.68	16.59	17.00	18.11	19.23	20.74
PBT	2.54	2.89	2.96	3.56	3.62	4.43	5.16	6.31
PAT	2.51	2.84	2.88	3.43	3.49	4.27	4.97	6.08
PBT / Net Sales (%)	20.90	21.17	20.18	21.45	21.29	24.45	26.85	30.44
Paid up Capital	1.06	3.29	5.84	8.39	11.47	14.60	18.48	23.04
TNW	3.40	6.01	8.64	11.77	14.96	18.86	23.45	29.11
TOL / TNW	1.50	0.78	0.49	0.32	0.23	0.16	0.13	0.09
CR	2.03	3.09	4.13	5.34	6.56	8.04	8.42	11.95
PBT / TTA (%)	29.87	27.08	22.99	22.82	19.73	20.29	19.19	19.93
Net Sales / TTA (%)	142.90	127.92	113.94	106.41	92.65	83.00	71.47	65.47
Operating Expenses / Net Sales (%)	76.35	75.68	77.09	76.38	76.77	74.17	72.01	68.70
BB / TTA (%)	23.52	18.73	15.53	12.83	10.90	9.17	7.43	6.31
Inv. + Rec. / Net sales (days)	39	60	54	51	52	51	51	50
Depretiation	0.18	0.50	0.43	0.36	0.31	0.26	0.23	0.19
Cash Accruals	2.68	3.34	3.31	3.79	3.80	4.53	5.20	6.27
NWC	2.61	5.29	7.92	10.99	14.06	17.80	21.72	28.04
PBDIT/TTA (ROCE)	34.75	35.02	0.00	0.00	0.00	0.00	0.00	0.00
PBDIT/INTT	10.26	9.70	10.42	13.24	14.55	19.75	25.51	37.47
PBT/NET SALES	20.90	21.17	20.18	21.45	21.29	24.45	26.85	30.44
Operating Expenses	9.28	10.34	11.31	12.67	13.05	13.43	13.84	14.25
Inv. + Rec.	1.30	2.23	2.18	2.32	2.43	2.55	2.69	2.84
BB	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
PBDIT	3.01	3.78	3.75	4.24	4.22	4.94	5.61	6.68
Net Sales	12.15	13.66	14.68	16.59	17.00	18.11	19.23	20.74
Gross Sales	12.15	13.66	14.68	16.59	17.00	18.11	19.23	20.74
Receivables	0.30	0.50	0.36	0.41	0.42	0.45	0.48	0.51
Inventory	1.00	1.73	1.82	1.91	2.01	2.11	2.21	2.32
Purchases	4.94	5.14	5.23	5.93	6.32	6.72	7.11	7.51
Sundry Creditors	0.10	0.10	0.10	0.10	0.10	0.10	0.56	0.56
PBT / NET SALES (%)	0.21	0.21	0.20	0.21	0.21	0.24	0.27	0.30
CASH ACCRUALS	2.68	3.34	3.31	3.79	3.80	4.53	5.20	6.27
CURRENT RATIO	2.03	3.09	4.13	5.34	6.56	8.04	8.42	11.95
TOL / TNW	1.50	0.78	0.49	0.32	0.23	0.16	0.13	0.09
PBDIT / INTEREST (TIMES)	10.26	9.70	10.42	13.24	14.55	19.75	25.51	37.47
PAT / NET SALES (%)	0.21	0.21	0.20	0.21	0.21	0.24	0.26	0.29
PBDIT / TTA (ROCE) (%)	0.35	0.35	0.29	0.27	0.23	0.23	0.21	0.21
(INV.+REC.) / NET SALES (DAYS)	39.09	59.59	54.29	51.08	52.11	51.49	51.03	49.91
NS/TTA (TIMES)	1.43	1.28	1.14	1.06	0.93	0.83	0.71	0.65
PBT/TTA (%)	0.30	0.27	0.23	0.23	0.20	0.20	0.19	0.20
OPERATING COST / NET SALES (%)	0.76	0.76	0.77	0.76	0.77	0.74	0.72	0.69
BANK FINANCE / CURRENT ASSETS (%)	0.39	0.26	0.19	0.15	0.12	0.10	0.08	0.07