

# ESTIMATION OF BUSINESS EXPENSES

## INTRODUCTION:

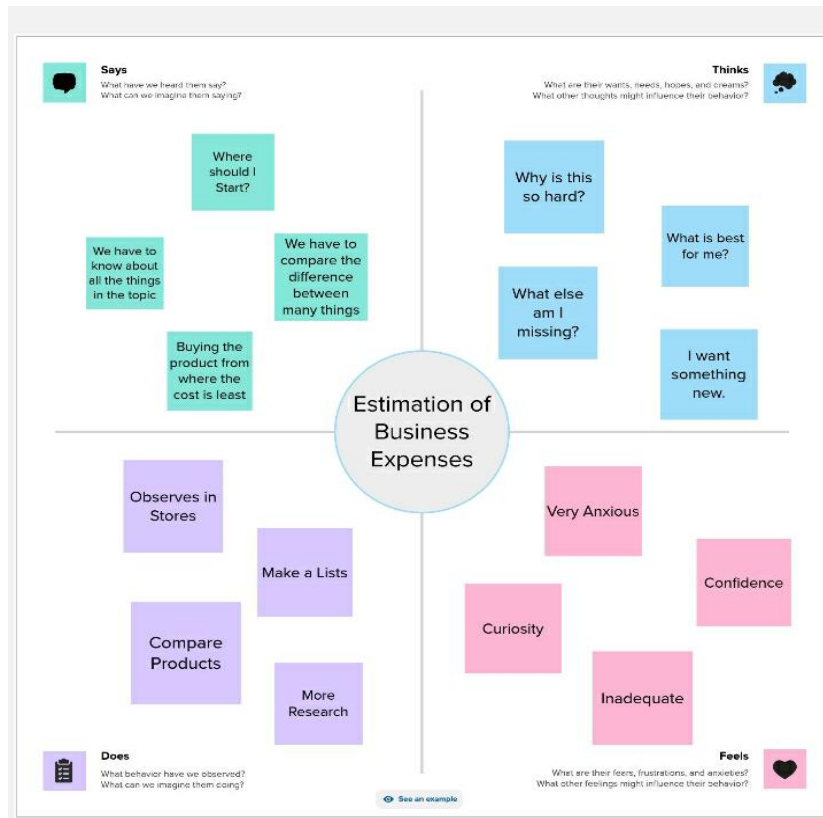
- Estimating business expenses is an important step in determining how much money you need to start and keep your business running without encountering cash flow problems.
- Every business has different requirements, depending on the type of products or service it sells, the size of the company and the stage of the growth of the business.
- The type of space in which you set up your business needs to be estimated as an ongoing expense.
- Estimate the costs of getting people to buy your company's offering, including design of your

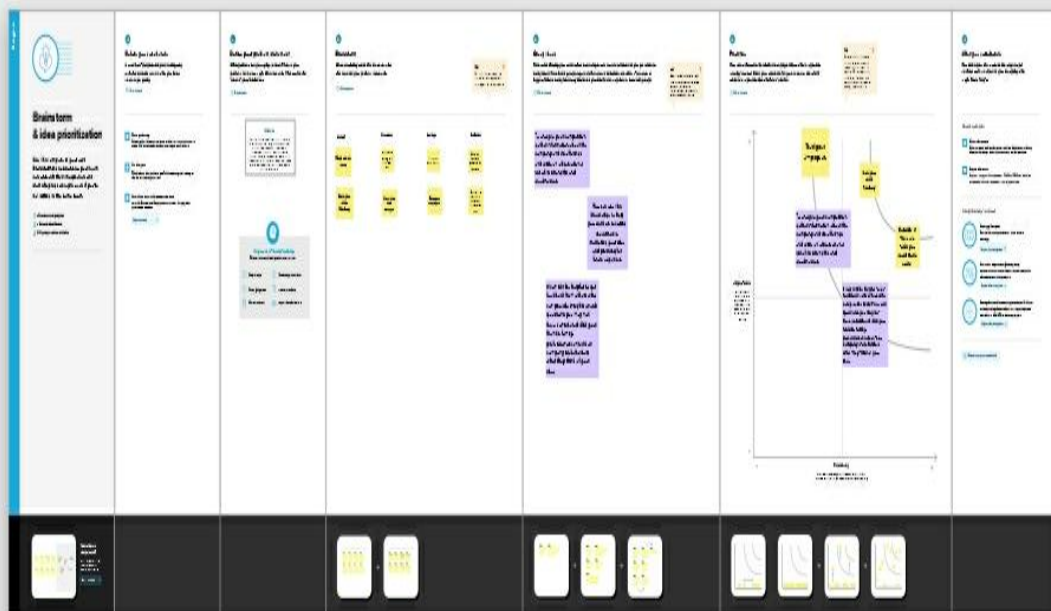
logo, business cards, websites and a brochure or flyer that outlines your products or services.

## PURPOSE:

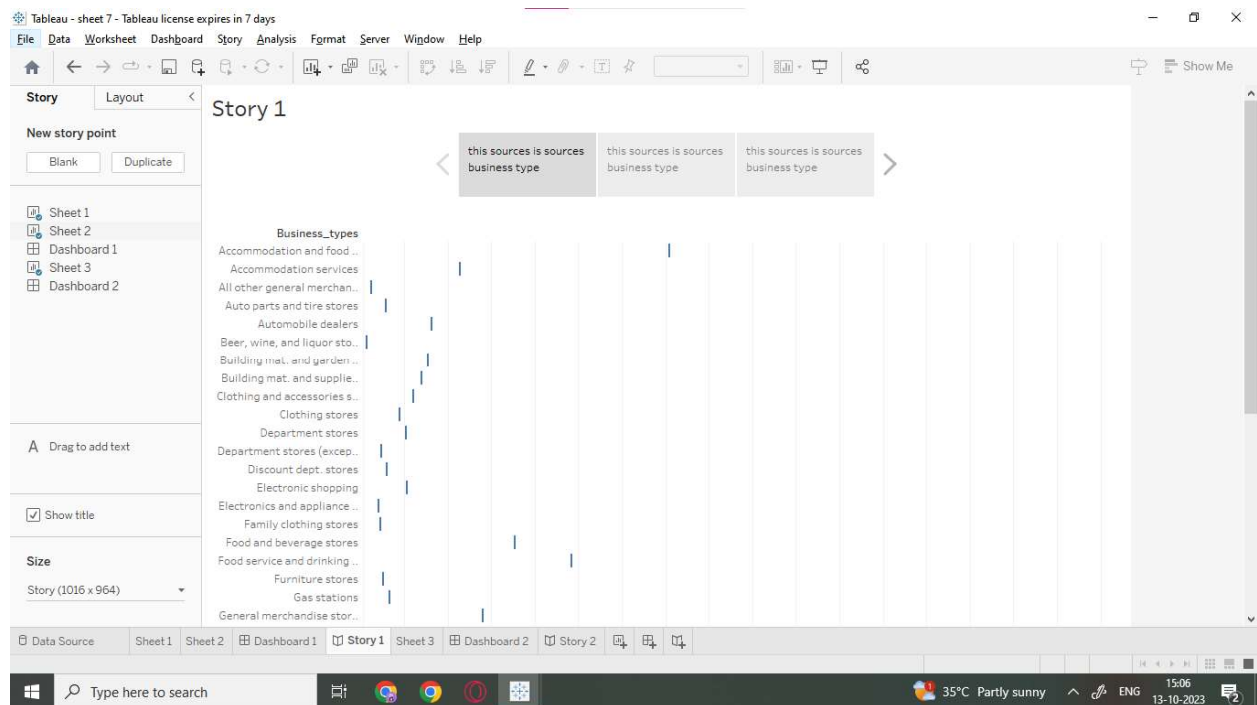
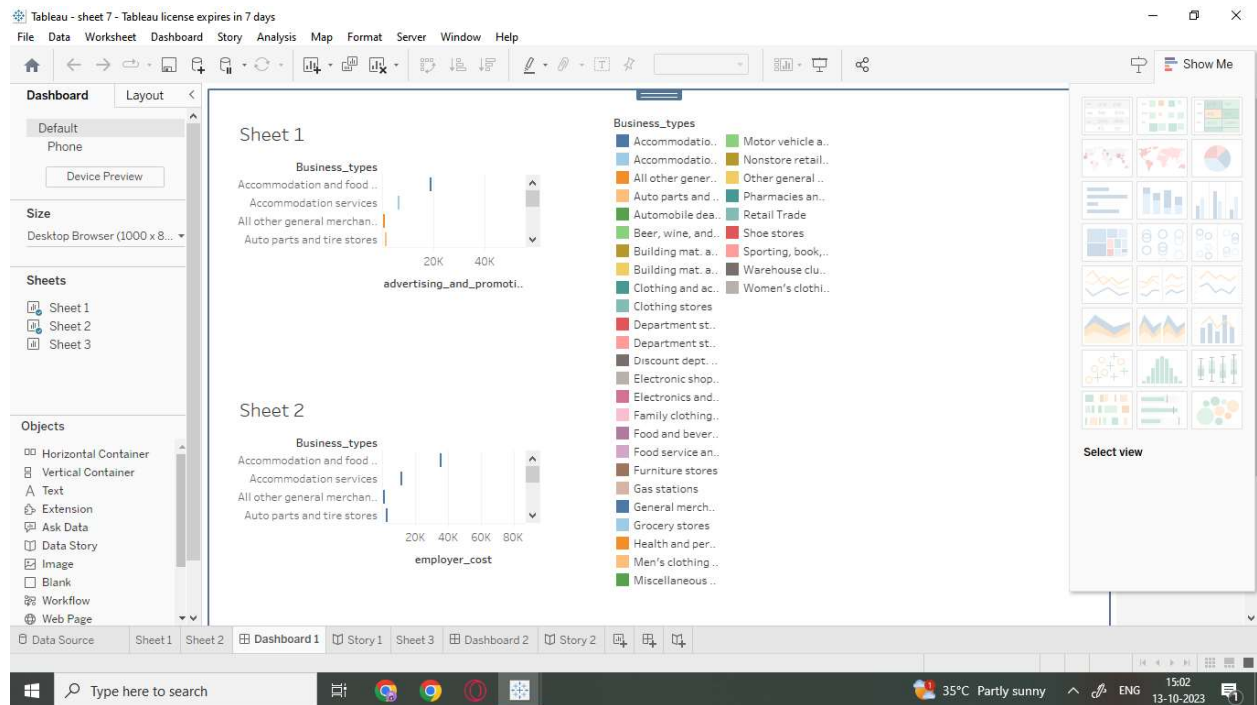
- Estimates are documents that provides approximate costs for project.
- Small businesses create them for potential clients so both parties are clear on the ins and outs of a project before it starts.
- Fresh books has an estimates feature that help you build an estimate quickly and easily.

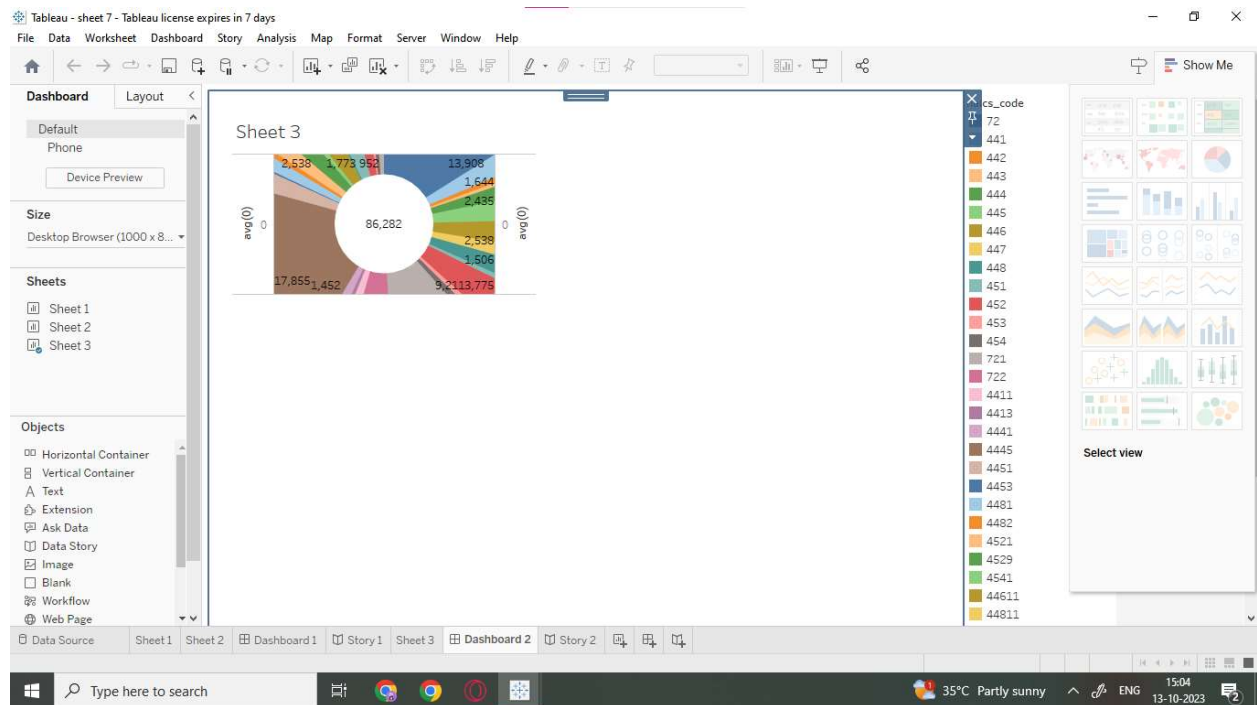
# PROBLEM DESTINATION AND DESIGN THINKING:





# RESULT:





## ADVANTAGES:

- ✓ Greater knowledge of business performance and growth.
- ✓ Insight into company resale value.
- ✓ A better understanding of company assets.
- ✓ Determining employee benefits and retention plans.

## DISADVANTAGES:

- ❖ It is difficult to estimate the depreciation of properties that are older.
- ❖ Expenditure occurred between processes are difficult to prevent.
- ❖ The costing records only indicate previous performance, but management makes long term decisions.

## APPLICATIONS:

- Insurances
- Maintenance and Repairs
- Advertising

- Bank Fees
- Employee benefits
- Home office expenses
- Interest paid

## CONCLUSION:

- + It is very useful for us to learn new things in Business.
- + We all learned how to estimate in business expenses through this team work.

## FUTURE SCOPE:

- Business always has scope in future ,only if one is serious about it and aim to prosper and not thrive.



- People often falter in business , because they deem it to be an easy task and looks for success very early on.
- Business can be a real good scope for future, but one needs to be very calculative in its decisions and accurate in future prospects.

## APPENDIX:

The business plan appendix may include documents such as resumes of key team members, market research data, financial statement , legal agreements, permits and licences, products or service brochures, and any additional supporting documents relevant to the business.