

Álvaro Jáñez García

Contact Information

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Department of Economics
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Citizenship: Spanish
Birth Date: 30.09.1996

Education

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| Ph.D. in Economics, <i>Universidad Carlos III de Madrid</i> | 2020- |
| Master in Economic Analysis, <i>Universidad Carlos III de Madrid</i> | 2018-2020 |
| Bachelor in Economics, <i>Universidad de Valladolid</i> | 2014-2018 |

Academic Visits

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| Visiting Ph.D. Student, <i>University of Minnesota</i> , United States. | Spring 2023 |
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References

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| Felix Wellschmied Universidad Carlos III fwellsch@eco.uc3m.es | Juan J. Dolado Universidad Carlos III dolado@eco.uc3m.es | Andrés Erosa Universidad Carlos III aerosa@eco.uc3m.es |
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Research Interests

Quantitative macroeconomics, Labor Markets, Migration.

Job Market Paper

"[Monopsony Power and Firm Organization](#)", with Delgado-Prieto, L.

Abstract: Labor market competition drastically differs for production workers and managers. For instance, in Portugal, there are half as many firms competing for managers as for production workers in the typical local labor market. Using administrative data from Portugal together with a general equilibrium model of oligopsony that incorporates minimum wages and management delegation, we show that monopsony power by firms leads to a welfare loss of 5.7% for production workers and 23.1% for managers relative to an efficient economy. Production workers bear smaller losses because they often work in markets with more competitor firms, view firms as closer substitutes, and are more affected by the minimum wage. The weak monopsony power of low-wage firms over production workers implies that raising the statutory minimum wage reduces overall welfare and affects managers through worker reallocation and firms' delegation adjustments. Moving from the benchmark to an occupation-based minimum wage that optimally addresses monopsony power increases welfare by about 0.2% for both occupations.

Working Papers

"Means-tested Programs and Interstate Migration in the U.S." (R&R *Review of Economic Dynamics*)

"Labor Reallocation Effects of Furlough Schemes: Evidence from Two Recessions in Spain", with Díaz, A., Dolado, J. J., and Wellschmied, F. (R&R *European Economic Review*)

"Geographic Mobility over the Life-Cycle", with Díaz, A. and Wellschmied, F.

Teaching Assistant Experience

Universidad Carlos III de Madrid

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| Microeconomics I (Master in Economic Analysis, Ph.D. Program) | 2020,2021,2022 |
| International Trade (B.Sc. in International Studies and Business Administration) | 2021,2022 |
| Macroeconomics I (B.Sc. in International Studies and Business Administration) | 2021 |
| Economic Growth (B.Sc. in Economics) | 2020 |
| Dynamic Macroeconomics (B.Sc. in Law and Business Administration) | 2020 |
| Game Theory (B.Sc. in Business Administration) | 2019 |

Referee

European Economic Review

Seminars and Workshops

2023: VI Spanish Macroeconomics Network Workshop (U. of Pablo de Olavide), UA Eco Junior Workshop (U. of Alicante), Fed St. Louis-JEDC-SCG-SNB-Conference: Young Poster Session (Switzerland), PhD Workshop (UC3M), PhD Trade Workshop (U. of Minnesota), Labor Firms and Macro Workshop, ENTER Seminar (U. of Mannheim), and SAEe (U. of Salamanca)*. (*scheduled)

2022: ENTER Seminar (U. Autónoma de Barcelona), XXV Workshop on Dynamic Macroeconomics (Vigo), SAEe (U. of Valencia), PhD Workshop (UC3M).

2021: SAEe (U. of Barcelona), PhD Workshop (UC3M).

Grants and Awards

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| Extraordinary prize Master in Economic Analysis, <i>UC3M</i> | 2020 |
| FPI grant (PRE2019-088620), <i>Ministerio de Ciencia e Innovación</i> | 2020 |
| Full scholarship to the Master's study, <i>UC3M</i> | 2018 |
| Extraordinary prize B.Sc. in Economics, <i>Universidad de Valladolid</i> | 2018 |
| Collaboration grant, <i>Ministerio de Educación y Formación Profesional</i> | 2017 |

Other

Languages: Spanish (Native), English (Fluent)

Computer: Matlab, Stata, LaTeX

Articles: Geografía, actividad económica y movilidad laboral, Nada es Gratis.

Last updated: December 6, 2023 •