

# Álvaro Jáñez García

## Contact Information

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Department of Economics  
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Phone: +34 652464626  
Citizenship: Spanish  
Birth Date: 30.09.1996

## Education

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Ph.D. in Economics, <i>Universidad Carlos III de Madrid</i>	2020-
Master in Economic Analysis, <i>Universidad Carlos III de Madrid</i>	2018-2020
Bachelor in Economics, <i>Universidad de Valladolid</i>	2014-2018

## Academic Visits

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Visiting Ph.D. Student, <i>University of Minnesota</i> , United States.	Spring 2023
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## References

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Felix Wellschmied Universidad Carlos III <a href="mailto:fwellsch@eco.uc3m.es">fwellsch@eco.uc3m.es</a>	Juan J. Dolado Universidad Carlos III <a href="mailto:dolado@eco.uc3m.es">dolado@eco.uc3m.es</a>	Andrés Erosa Universidad Carlos III <a href="mailto:aerosa@eco.uc3m.es">aerosa@eco.uc3m.es</a>
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## Research Interests

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Quantitative macroeconomics, Labor Markets, Migration.

## Job Market Paper

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"[Monopsony Power and Firm Organization](#)", with Delgado-Prieto, L.

**Abstract:** Labor market competition drastically differs for production workers and managers. For instance, in Portugal, there are half as many firms competing for managers as for production workers in the typical local labor market. Using administrative data from Portugal together with a general equilibrium model of oligopsony that incorporates minimum wages and management delegation, we show that monopsony power by firms leads to a welfare loss of 5.7% for production workers and 23.1% for managers relative to an efficient economy. Production workers bear smaller losses because they often work in markets with more competitor firms, view firms as closer substitutes, and are more affected by the minimum wage. The weak monopsony power of low-wage firms over production workers implies that raising the statutory minimum wage reduces overall welfare and affects managers through worker reallocation and firms' delegation adjustments. Moving from the benchmark to an occupation-based minimum wage that optimally address monopsony power increases welfare by about 0.2% for both occupations.

## Working Papers

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"Means-tested Programs and Interstate Migration in the U.S." (R&R *Review of Economic Dynamics*)

"Labor Reallocation Effects of Furlough Schemes: Evidence from Two Recessions in Spain", with Díaz, A., Dolado, J. J., and Wellschmied, F. (R&R *European Economic Review*)

"Geographic Mobility over the Life-Cycle", with Díaz, A. and Wellschmied, F.

## Teaching Assistant Experience

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*Universidad Carlos III de Madrid*

Microeconomics I (Master in Economic Analysis, Ph.D. Program)	2020,2021,2022
International Trade (B.Sc. in International Studies and Business Administration)	2021,2022
Macroeconomics I (B.Sc. in International Studies and Business Administration)	2021
Economic Growth (B.Sc. in Economics)	2020
Dynamic Macroeconomics (B.Sc. in Law and Business Administration)	2020
Game Theory (B.Sc. in Business Administration)	2019

## Referee

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European Economic Review

## Seminars and Workshops

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**2023:** VI Spanish Macroeconomics Network Workshop (U. of Pablo de Olavide), UA Eco Junior Workshop (U. of Alicante), Fed St. Louis-JEDC-SCG-SNB-Conference: Young Poster Session (Switzerland), PhD Workshop (UC3M), PhD Trade Workshop (U. of Minnesota), Labor Firms and Macro Workshop, ENTER Seminar (U. of Mannheim)\*, and SAEe (U. of Salamanca)\*. (\*scheduled)

**2022:** ENTER Seminar (U. Autónoma de Barcelona), XXV Workshop on Dynamic Macroeconomics (Vigo), SAEe (U. of Valencia), PhD Workshop (UC3M).

**2021:** SAEe (U. of Barcelona), PhD Workshop (UC3M).

## Grants and Awards

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Extraordinary prize Master in Economic Analysis, <i>UC3M</i>	2020
FPI grant (PRE2019-088620), <i>Ministerio de Ciencia e Innovación</i>	2020
Full scholarship to the Master's study, <i>UC3M</i>	2018
Extraordinary prize B.Sc. in Economics, <i>Universidad de Valladolid</i>	2018
Collaboration grant, <i>Ministerio de Educación y Formación Profesional</i>	2017

## Other

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Languages: Spanish (Native), English (Fluent)

Computer: Matlab, Stata, LaTeX

Articles: Geografía, actividad económica y movilidad laboral, Nada es Gratis.

Last updated: November 10, 2023 •