# Álvaro Jáñez García

## **Contact Information**

Universidad Carlos III de Madrid Department of Economics Calle Madrid 126 28903, Getafe, Spain Email: ajanez@eco.uc3m.es Phone: +34 652464626 Citizenship: Spanish Birth Date: 30.09.1996

## Education

Ph.D. in Economics, Universidad Carlos III de Madrid	2020-
Master in Economic Analysis, Universidad Carlos III de Madrid	2018-2020
Bachelor in Economics, Universidad de Valladolid	2014-2018

#### Academic Visits

Visiting Ph.D. Student, *University of Minnesota*, United States.

Spring 2023

#### References

Felix Wellschmied	Juanjo Dolado	Andrés Erosa
Universidad Carlos III	Universidad Carlos III	Universidad Carlos III
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### Research Interests

Quantitative macroeconomics, Labor Markets, Migration.

# Job Market Paper

Abstract: Labor market competition drastically differs for production workers and managers. For instance, in Portugal, there are twice as many firms competing for production workers than for managers in the typical local labor market. Using administrative data from Portugal together with a general equilibrium model of oligopsony that incorporates firm organization and minimum wages, we show that the heterogeneity in firm labor market power over both occupations leads to a welfare loss of 5.7% for production workers and 23.1% for managers. Managers bear greater losses because they often work in markets with fewer competitor firms, are less mobile, and are less affected by minimum wages. Raising the statutory minimum wage especially affects production workers and only affects managers through worker reallocation and firm reorganization. By targeting occupation-specific monopsony power, we find that moving to an optimal occupation-based minimum wage increases welfare by about 0.2% for both occupations.

<sup>&</sup>quot;Monopsony Power and Firm Organization", with Delgado-Prieto, L.

# Working Papers

"Means-tested Programs and Interstate Migration in the U.S." (R&R Review of Economic Dynamics)

# Teaching Assistant Experience

Universidad Carlos III de Madrid

Microeconomics I (Master in Economic Analysis, Ph.D. Program)	2020,2021,2022
International Trade (B.Sc. in International Studies and Business Administration)	2021,2022
Macroeconomics I (B.Sc. in International Studies and Business Administration)	2021
Economic Growth (B.Sc. in Economics)	2020
Dynamic Macroeconomics (B.Sc. in Law and Business Administration)	2020
Game Theory (B.Sc. in Business Administration)	2019

#### Referee

European Economic Review

# Seminars and Workshops

**2023:** VI Spanish Macroeconomics Network Workshop (U. of Pablo de Olavide), UA Eco Junior Workshop (U. of Alicante), Fed St. Louis-JEDC-SCG-SNB-Conference: Young Poster Session (Switzerland), PhD Workshop (UC3M), PhD Trade Workshop (U. of Minnesota).

**2022:** ENTER Seminar (U. Autónoma de Barcelona), XXV Workshop on Dynamic Macroeconomics (Vigo), SAEe (U. of Valencia), PhD Workshop (UC3M).

**2021:** SAEe (U. of Barcelona), PhD Workshop (UC3M).

#### Grants and Awards

Extraodinary prize Master in Economic Analysis, UC3M	2020
FPI grant (PRE2019-088620), Ministerio de Ciencia e Innovación	2020
Full scholarship to the Master's study, UC3M	2018
Extraordinary prize B.Sc. in Economics, Universidad de Valladolid	2018
Collaboration grant, Ministerio de Educación y Formación Profesional	2017

## Other

Languages: Spanish (Native), English (Fluent)

Computer: Matlab, Stata, LaTeX

Articles: Geografía, actividad económica y movilidad laboral, Nada es Gratis.

<sup>&</sup>quot;Geographic Mobility over the Life-Cycle", with Díaz, A. and Wellschmied, F.

<sup>&</sup>quot;Labor Reallocation Effects of Furlough Schemes: Evidence from Two Recessions in Spain", with Díaz, A., Dolado, J. J., and Wellschmied, F.