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1. A sprint is a 2-4 week period when software development occurs based on what is contained in the product backlog, and then the sprint backlog. Each sprint results in a potentially shippable product increment. Sprints include Requirements, Design, Coding, and Testing.

2. Product Owner:

The product owner is responsible for defining the features of the product, release date and content, and for its profitability.

Scrum Master:

The scrum master is responsible for creating and enforcing scrum values and practices. The scrum master represents the team management.

Development Team:

The team is a cross-functional body responsible for self-organization as well as creating and implementing software functionality.