



Filing ID #10067650

# FINANCIAL DISCLOSURE REPORT

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## FILER INFORMATION

**Name:** Paul Nolley  
**Status:** Congressional Candidate  
**State/District:** IL16

## FILING INFORMATION

**Filing Type:** Candidate Report  
**Filing Year:** 2025  
**Filing Date:** 08/11/2025  
**Period Covered:** 01/01/2024– 07/14/2025

## SCHEDULE A: ASSETS AND "UNEARNED" INCOME

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
Bright Start 529 Plan [5F]	JT	\$1 - \$1,000	Capital Gains	\$1 - \$200	\$1 - \$200
LOCATION: IL					
Chase Bank - Checking Account [BA]		\$1,001 - \$15,000	None		
Chase Bank - Checking Account [BA]	SP	\$1,001 - \$15,000	None		
Discover Bank - Savings Account [BA]		\$1,001 - \$15,000	Interest	\$1 - \$200	\$1 - \$200
Goldman Sachs Bank - Savings Account [BA]		\$1 - \$1,000	Interest	\$1 - \$200	\$1 - \$200
Members Alliance Credit Union - Checking Account [BA]		\$1,001 - \$15,000	None		
Members Alliance Credit Union - Savings Account [BA]		\$1,001 - \$15,000	None		
St. Charles Bank - Savings Account [BA]		\$1,001 - \$15,000	Interest	\$1 - \$200	\$201 - \$1,000

<b>Asset</b>	<b>Owner</b>	<b>Value of Asset</b>	<b>Income Type(s)</b>	<b>Income Current Year to Filing</b>	<b>Income Preceding Year</b>
Betterment ⇒ iShares Core U.S. Aggregate Bond ETF (AGG) [EF]		\$1,001 - \$15,000	Dividends	\$1 - \$200	\$1 - \$200
Betterment ⇒ SPDR Portfolio S&P 400 Mid Cap ETF (SPMD) [EF]		\$1,001 - \$15,000	None		
Betterment ⇒ SPDR Portfolio S&P 500 ETF (SPLG) [EF]		\$1,001 - \$15,000	Dividends	\$1 - \$200	\$1 - \$200
Betterment ⇒ Vanguard FTSE Developed Markets ETF (VEA) [EF]		\$1,001 - \$15,000	None		
Betterment ⇒ Vanguard FTSE Emerging Markets ETF (VWO) [EF]		\$1,001 - \$15,000	None		
Betterment ⇒ Vanguard Total Stock Market ETF (VTI) [EF]		\$1,001 - \$15,000	Dividends	\$1 - \$200	\$1 - \$200
Illinois Teacher Retirement System ⇒ (SP) Teacher Pension Plan with ITRS [PE]	SP	Undetermined	None		
Northern Illinois Annuity Fund ⇒ Northern IL Annuity Fund - defined contribution profit sharing plan [OT]		\$15,001 - \$50,000	Capital Gains	\$201 - \$1,000	None
DESCRIPTION: defined contribution profit sharing plan. Fund account had losses in 2024.					
YMCA Retirement Fund ⇒ YMCA Retirement Fund - Defined contribution retirement account [OT]		\$1,001 - \$15,000	Interest	\$201 - \$1,000	\$201 - \$1,000
DESCRIPTION: YMCA Retirement Fund retirement account from previous employer.					

\* Investment Vehicle details available at the bottom of this form. For the complete list of asset type abbreviations, please visit <https://fd.house.gov/reference/asset-type-codes.aspx>.

## SCHEDULE C: EARNED INCOME

<b>Source</b>	<b>Type</b>	<b>Amount Current Year to Filing</b>	<b>Amount Preceding Year</b>
Project First Rate	Salary/Wages	\$39,718.50	\$95,466.00
Harlem School District	Spouse Salary	N/A	N/A

## SCHEDULE D: LIABILITIES

Owner	Creditor	Date Incurred	Type	Amount of Liability
SP	US Department of Education	May 2024	Student loans	\$15,001 - \$50,000
	US Department of Education	August 2023	Student loans	\$10,000 - \$15,000

## SCHEDULE E: POSITIONS

Position	Name of Organization
Board Member & Treasurer	The Workforce Connection
Board Member	Growth Dimensions
Executive Director	Project First Rate

## SCHEDULE F: AGREEMENTS

None disclosed.

## SCHEDULE J: COMPENSATION IN EXCESS OF \$5,000 PAID BY ONE SOURCE

None disclosed.

## SCHEDULE A INVESTMENT VEHICLE DETAILS

- Betterment  
DESCRIPTION: Traditional IRA
- Northern Illinois Annuity Fund  
DESCRIPTION: Defined contribution annuity fund
- Illinois Teacher Retirement System (Owner: SP)  
LOCATION: US
- YMCA Retirement Fund

## EXCLUSIONS OF SPOUSE, DEPENDENT, OR TRUST INFORMATION

**Trusts:** Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?

Yes  No

**Exemption:** Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption?

Yes  No

## **CERTIFICATION AND SIGNATURE**

I CERTIFY that the statements I have made on the attached Financial Disclosure Report are true, complete, and correct to the best of my knowledge and belief.

**Digitally Signed:** Paul Nolley , 08/11/2025