



Filing ID #10071944

# FINANCIAL DISCLOSURE REPORT

Clerk of the House of Representatives • Legislative Resource Center • B81 Cannon Building • Washington, DC 20515

## FILER INFORMATION

**Name:** Ralph A. Alvarado  
**Status:** Congressional Candidate  
**State/District:** KY06

## FILING INFORMATION

**Filing Type:** Candidate Report  
**Filing Year:** 2025  
**Filing Date:** 11/11/2025  
**Period Covered:** 01/01/2024– 10/14/2025

## SCHEDULE A: ASSETS AND "UNEARNED" INCOME

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
Alvarado Medical Services, LLC [OL]  LOCATION: Winchester/ Clark, KY, US DESCRIPTION: Medical Practice.		\$50,001 - \$100,000	Ordinary Business	\$15,001 - \$50,000	\$5,001 - \$15,000
Central Bank - Business AMS [BA]		\$50,001 - \$100,000	None		
Datadog, Inc. - Class A Common Stock (DDOG) [ST]		\$1,001 - \$15,000	Capital Gains	\$201 - \$1,000	Not Applicable
Forcht Bank [BA]	JT	\$50,001 - \$100,000	Interest	\$1 - \$200	\$1 - \$200
Gold [PM]		\$1,001 - \$15,000	None		
Kentucky Legislative Hybrid Cash Balance Plan [PE]		\$15,001 - \$50,000	Tax-Deferred		
Lumeris Group Holding Corporation [PS]  DESCRIPTION: 6091 shares Class A Common Stock 19563 shares 1-A Preferred Stock Lumeris is a physician-first healthcare transformation		\$1,001 - \$15,000	None		

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
company. Utilizes AI Primary Care models to improve healthcare.					
McClure Road Property [RP]  LOCATION: Winchester/ Clark, KY, US DESCRIPTION: Undeveloped real estate - 12 acres	JT	\$100,001 - \$250,000	None		
Netflix, Inc. - Common Stock (NFLX) [ST]		\$1,001 - \$15,000	Capital Gains	\$201 - \$1,000	\$201 - \$1,000
Palantir Technologies Inc. - Class A Common Stock (PLTR) [ST]		\$1,001 - \$15,000	Capital Gains	\$201 - \$1,000	\$201 - \$1,000
Regions Bank [BA]	JT	\$1,001 - \$15,000	None		
Reviva Pharmaceuticals Holdings, Inc. - Common Stock (RVPH) [ST]		\$1,001 - \$15,000	None		
Roblox Corporation Class A Common Stock (RBLX) [ST]		\$1,001 - \$15,000	Capital Gains	\$201 - \$1,000	Not Applicable
Silver [PM]		\$15,001 - \$50,000	None		
Stillwater Development Lots [RP]  LOCATION: Russell Springs/ Russell, KY, US DESCRIPTION: Two undeveloped real estate lots	JT	\$15,001 - \$50,000	None		
Traditional Bank [BA]	JT	\$1,001 - \$15,000	None		
401K - TDH ⇒ Fidelity Contrafund K6 (FLCNX) [MF]		\$15,001 - \$50,000	Tax-Deferred		
401K - TDH ⇒ Vanguard Target Retirement 2040 Fund (VFORX) [MF]		\$50,001 - \$100,000	Tax-Deferred		
457 - TDH ⇒ Fidelity Contrafund K6 (FLCNX) [MF]		\$1,001 - \$15,000	Tax-Deferred		
457 - TDH ⇒ Vanguard Target Retirement 2045 Fund (VTIVX) [MF]		\$15,001 - \$50,000	Tax-Deferred		
AMS - Keough ⇒ Aptus Collared Investment Opportunity ETF (ACIO) [EF]		\$1,001 - \$15,000	Tax-Deferred		

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
AMS - Keough ⇒ Aristotle Floating Rate Income Fund Class I (PLFRX) [MF]		\$1,001 - \$15,000	Tax-Deferred		
AMS - Keough ⇒ BlackRock Strategic Income Opportunities Portfolio - Institutional (BSIIX) [MF]		\$15,001 - \$50,000	Tax-Deferred		
AMS - Keough ⇒ Cambria Shareholder Yield ETF (SYLD) [EF]		\$15,001 - \$50,000	Tax-Deferred		
AMS - Keough ⇒ Capital Group Core Plus Income ETF (CGCP) [EF]		\$15,001 - \$50,000	Tax-Deferred		
AMS - Keough ⇒ Goldman Sachs Equity Income Fund Class C (GSGCX) [MF]		\$1,001 - \$15,000	Tax-Deferred		
AMS - Keough ⇒ Invesco QQQ Trust, Series 1 (QQQ) [EF]		\$15,001 - \$50,000	Tax-Deferred		
AMS - Keough ⇒ iShares 5-10 Year Investment Grade Corporate Bond ETF (IGIB) [EF]		\$15,001 - \$50,000	Tax-Deferred		
AMS - Keough ⇒ Janus Henderson AAA CLO ETF (JAAA) [EF]		\$1,001 - \$15,000	Tax-Deferred		
AMS - Keough ⇒ Pacer US Cash Cows 100 ETF (COWZ) [EF]		\$15,001 - \$50,000	Tax-Deferred		
AMS - Keough ⇒ SPDR Gold Trust (GLD) [EF]		\$1,001 - \$15,000	Tax-Deferred		
AMS - Keough ⇒ SPDR Portfolio Developed World ex-US ETF (SPDW) [EF]		\$1,001 - \$15,000	Tax-Deferred		
AMS - Keough ⇒ Tradr 2X Long SPY Monthly ETF (SPYM) [EF]		\$50,001 - \$100,000	Tax-Deferred		
AMS Defined Benefit Plan ⇒ Aristotle Floating Rate Income Fund Class I (PLFRX) [MF]		\$50,001 - \$100,000	Tax-Deferred		

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
AMS Defined Benefit Plan ⇒ BlackRock Strategic Income Opportunities Portfolio - Institutional (BSIIX) [MF]		\$100,001 - \$250,000	Tax-Deferred		
AMS Defined Benefit Plan ⇒ Capital Group Core Plus Income ETF (CGCP) [EF]		\$100,001 - \$250,000	Tax-Deferred		
AMS Defined Benefit Plan ⇒ Goldman Sachs Equity Income Fund Class C (GSGCX) [MF]		\$1,001 - \$15,000	Tax-Deferred		
AMS Defined Benefit Plan ⇒ Harbor Commodity All-Weather Strategy ETF (HGER) [EF]		\$15,001 - \$50,000	Tax-Deferred		
AMS Defined Benefit Plan ⇒ Innovator Defined Wealth Shield ETF (BALT) [EF]		\$50,001 - \$100,000	Tax-Deferred		
AMS Defined Benefit Plan ⇒ Innovator ETFs Trust Innovator Equity Defined Protection ETF - 1 Yr March (ZMAR) [EF]		\$50,001 - \$100,000	Tax-Deferred		
AMS Defined Benefit Plan ⇒ Innovator ETFs Trust Innovator Equity Managed Floor ETF (SFLR) [EF]		\$100,001 - \$250,000	Tax-Deferred		
AMS Defined Benefit Plan ⇒ Innovator U.S. Equity Power Buffer ETF - January (PJAN) [EF]		\$50,001 - \$100,000	Tax-Deferred		
AMS Defined Benefit Plan ⇒ iShares 5-10 Year Investment Grade Corporate Bond ETF (IGIB) [EF]		\$50,001 - \$100,000	Tax-Deferred		
AMS Defined Benefit Plan ⇒ iShares Core S&P 500 ETF (IVV) [EF]		\$100,001 - \$250,000	Tax-Deferred		
AMS Defined Benefit Plan ⇒ Janus Henderson AAA CLO ETF (JAAA) [EF]		\$50,001 - \$100,000	Tax-Deferred		
AMS Defined Benefit Plan ⇒ SPDR Gold Trust (GLD) [EF]		\$1,001 - \$15,000	Tax-Deferred		
AMS Defined Benefit Plan ⇒ US Treasury 3 Month Bill ETF (TBIL) [EF]		\$15,001 - \$50,000	Tax-Deferred		

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
Health Savings Account 1 ⇒ Cash [BA]	JT	\$1,001 - \$15,000	Tax-Deferred		
Health Savings Account 1 ⇒ Vanguard Extended Market Index Fund Insti Plus (VEMPX) [MF]	JT	\$15,001 - \$50,000	Tax-Deferred		
Health Savings Account 1 ⇒ Vanguard Index Trust - Growth Index Fund Institutional Shares (VIGIX) [MF]	JT	\$1,001 - \$15,000	Tax-Deferred		
Health Savings Account 1 ⇒ Vanguard Inflation Protected Securities Fd Insti Shs (VIPIX) [MF]	JT	\$1,001 - \$15,000	Tax-Deferred		
Health Savings Account 1 ⇒ Vanguard Mid-Cap Value Index Fd Admiral (VMVAX) [MF]	JT	\$1,001 - \$15,000	Tax-Deferred		
Health Savings Account 1 ⇒ Vanguard Small Cap Index Fd Admiral Shs (VSMAX) [MF]	JT	\$15,001 - \$50,000	Tax-Deferred		
Health Savings Account 1 ⇒ Vanguard Value Index Fd Admiral Shs (VVIAX) [MF]	JT	\$1,001 - \$15,000	Tax-Deferred		
Health Savings Account 2 ⇒ Cash [BA]	JT	\$1,001 - \$15,000	Tax-Deferred		
Health Savings Account 2 ⇒ Vanguard Target Retirement 2040 Fund (VFORX) [MF]	JT	\$1,001 - \$15,000	Tax-Deferred		
Health Savings Account 2 ⇒ Vanguard Target Retirement 2050 Fund (VFIFX) [MF]	JT	\$1,001 - \$15,000	Tax-Deferred		
Managed Account - Pershing ⇒ AbbVie Inc. Common Stock (ABBV) [ST]		\$15,001 - \$50,000	Dividends	\$201 - \$1,000	\$201 - \$1,000
Managed Account - Pershing ⇒ Alphabet Inc. - Class A Common Stock (GOOGL) [ST]		\$50,001 - \$100,000	Dividends	\$1 - \$200	\$1 - \$200
Managed Account - Pershing ⇒ Amazon.com, Inc. - Common Stock (AMZN) [ST]		\$15,001 - \$50,000	None		

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
Managed Account - Pershing ⇒ American Express Company Common Stock (AXP) [ST]		\$1,001 - \$15,000	Dividends	\$1 - \$200	\$1 - \$200
Managed Account - Pershing ⇒ Apple Inc. - Common Stock (AAPL) [ST]		\$15,001 - \$50,000	Dividends	\$1 - \$200	\$1 - \$200
Managed Account - Pershing ⇒ Aptus Collared Investment Opportunity ETF (ACIO) [EF]		\$15,001 - \$50,000	None		
Managed Account - Pershing ⇒ Aptus Defined Risk ETF (DRSK) [EF]		\$15,001 - \$50,000	Dividends	\$201 - \$1,000	\$201 - \$1,000
Managed Account - Pershing ⇒ Arista Networks, Inc. Common Stock (ANET) [ST]		\$15,001 - \$50,000	None		
Managed Account - Pershing ⇒ ASML Holding N.V. - New York Registry Shares (ASML) [ST]		\$1,001 - \$15,000	Dividends	\$1 - \$200	\$1 - \$200
Managed Account - Pershing ⇒ Blackstone Real Estate Income Trust Inc. [RF]		\$50,001 - \$100,000	None		
Managed Account - Pershing ⇒ Booking Holdings Inc. - Common Stock (BKNG) [ST]		\$1,001 - \$15,000	Dividends	\$1 - \$200	\$1 - \$200
Managed Account - Pershing ⇒ Capital Group Core Plus Income ETF (CGCP) [EF]		\$15,001 - \$50,000	Dividends	\$1,001 - \$2,500	\$1,001 - \$2,500
Managed Account - Pershing ⇒ Capital Group Municipal Income ETF (CGMU) [EF]		\$15,001 - \$50,000	Dividends	\$201 - \$1,000	\$201 - \$1,000
Managed Account - Pershing ⇒ Cash [IH]		\$1,001 - \$15,000	None		
DESCRIPTION: Cash					
Managed Account - Pershing ⇒ Caterpillar, Inc. Common Stock (CAT) [ST]		\$15,001 - \$50,000	Dividends	\$201 - \$1,000	\$201 - \$1,000
Managed Account - Pershing ⇒ Cintas Corporation - Common Stock (CTAS) [ST]		\$1,001 - \$15,000	Dividends	\$1 - \$200	\$1 - \$200
Managed Account - Pershing ⇒ DiDi Global Inc. American Depositary Shares (DIDI) [ST]		\$15,001 - \$50,000	None		

<b>Asset</b>	<b>Owner</b>	<b>Value of Asset</b>	<b>Income Type(s)</b>	<b>Income Current Year to Filing</b>	<b>Income Preceding Year</b>
Managed Account - Pershing ⇒ Dimensional ETF Trust Dimensional National Municipal Bond ETF (DFNM) [EF]		\$15,001 - \$50,000	Dividends	\$201 - \$1,000	\$201 - \$1,000
Managed Account - Pershing ⇒ EMCOR Group, Inc. Common Stock (EME) [ST]		\$1,001 - \$15,000	Dividends	\$1 - \$200	\$1 - \$200
Managed Account - Pershing ⇒ ETF Series Solutions Aptus Deferred Income ETF (DEFR) [EF]		\$15,001 - \$50,000	None		
Managed Account - Pershing ⇒ Fastenal Company - Common Stock (FAST) [ST]		\$15,001 - \$50,000	Dividends	\$1 - \$200	\$1 - \$200
Managed Account - Pershing ⇒ Garmin Ltd. Common Stock (GRMN) [ST]		\$1,001 - \$15,000	Dividends	\$1 - \$200	\$1 - \$200
Managed Account - Pershing ⇒ Goldman Sachs GQG Partners International Opportunities Fund Institutional Shares (GSIMX) [MF]		\$50,001 - \$100,000	Dividends	\$201 - \$1,000	\$201 - \$1,000
Managed Account - Pershing ⇒ Goldman Sachs Municipal Income Fund Institutional Shares (GSMTX) [MF]		\$15,001 - \$50,000	Dividends	\$1,001 - \$2,500	\$1,001 - \$2,500
Managed Account - Pershing ⇒ iMGP DBi Managed Futures Strategy ETF (DBMF) [EF]		\$1,001 - \$15,000	Dividends	\$1 - \$200	\$1 - \$200
Managed Account - Pershing ⇒ Invesco Optimum Yield Diversified Commodity Strategy No K-1 ETF (PDBC) [EF]		\$1,001 - \$15,000	Dividends	\$201 - \$1,000	\$201 - \$1,000
Managed Account - Pershing ⇒ Invesco QQQ Trust, Series 1 (QQQ) [EF]		\$15,001 - \$50,000	Dividends	\$201 - \$1,000	\$201 - \$1,000
Managed Account - Pershing ⇒ iShares Core Dividend Growth ETF (DGRO) [EF]		\$15,001 - \$50,000	Dividends	\$201 - \$1,000	\$201 - \$1,000
Managed Account - Pershing ⇒ iShares Core S&P 500 ETF (IVV) [EF]		\$100,001 - \$250,000	Dividends	\$1,001 - \$2,500	\$1,001 - \$2,500
Managed Account - Pershing ⇒ iShares Core S&P Mid-Cap ETF (IJH) [EF]		\$15,001 - \$50,000	Dividends	\$1 - \$200	\$1 - \$200

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
Managed Account - Pershing ⇒ iShares MSCI EAFE ETF (EFA) [EF]		\$15,001 - \$50,000	Dividends	\$1,001 - \$2,500	\$1,001 - \$2,500
Managed Account - Pershing ⇒ Janus Henderson AAA CLO ETF (JAAA) [EF]		\$15,001 - \$50,000	Dividends	\$201 - \$1,000	\$201 - \$1,000
Managed Account - Pershing ⇒ JP Morgan Chase & Co. Common Stock (JPM) [ST]		\$15,001 - \$50,000	Dividends	\$201 - \$1,000	\$201 - \$1,000
Managed Account - Pershing ⇒ KLA Corporation - Common Stock (KLAC) [ST]		\$15,001 - \$50,000	Dividends	\$1 - \$200	\$1 - \$200
Managed Account - Pershing ⇒ Lam Research Corporation - Common Stock (LRCX) [ST]		\$50,001 - \$100,000	Dividends	\$201 - \$1,000	\$201 - \$1,000
Managed Account - Pershing ⇒ M&T Bank Corporation Common Stock (MTB) [ST]		\$1,001 - \$15,000	Dividends	\$201 - \$1,000	\$201 - \$1,000
Managed Account - Pershing ⇒ Mastercard Incorporated Common Stock (MA) [ST]		\$15,001 - \$50,000	Dividends	\$1 - \$200	\$1 - \$200
Managed Account - Pershing ⇒ McKesson Corporation Common Stock (MCK) [ST]		\$15,001 - \$50,000	Dividends	\$1 - \$200	\$1 - \$200
Managed Account - Pershing ⇒ Meta Platforms, Inc. - Class A Common Stock (META) [ST]		\$15,001 - \$50,000	Dividends	\$1 - \$200	\$1 - \$200
Managed Account - Pershing ⇒ Mettler-Toledo International, Inc. Common Stock (MTD) [ST]		\$1,001 - \$15,000	Dividends	\$1 - \$200	\$1 - \$200
Managed Account - Pershing ⇒ Microsoft Corporation - Common Stock (MSFT) [ST]		\$15,001 - \$50,000	Dividends	\$201 - \$1,000	\$201 - \$1,000
Managed Account - Pershing ⇒ Moody's Corporation Common Stock (MCO) [ST]		\$15,001 - \$50,000	Dividends	\$1 - \$200	\$1 - \$200
Managed Account - Pershing ⇒ NVIDIA Corporation - Common Stock (NVDA) [ST]		\$100,001 - \$250,000	Dividends	\$1 - \$200	\$1 - \$200
Managed Account - Pershing ⇒ ResMed Inc. Common Stock (RMD) [ST]		\$1,001 - \$15,000	Dividends	\$1 - \$200	\$1 - \$200



Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
Managed Account - Pershing ⇒ S&P Global Inc. Common Stock (SPGI) [ST]		\$1,001 - \$15,000	Dividends	\$1 - \$200	\$1 - \$200
Managed Account - Pershing ⇒ SPDR Gold Trust (GLD) [EF]		\$15,001 - \$50,000	None		
Managed Account - Pershing ⇒ SPDR Select Sector Fund - Energy Select Sector (XLE) [EF]		\$15,001 - \$50,000	Dividends	\$201 - \$1,000	\$201 - \$1,000
Managed Account - Pershing ⇒ Taiwan Semiconductor Manufacturing Company Ltd. (TSM) [ST]		\$15,001 - \$50,000	Dividends	\$1 - \$200	\$1 - \$200
Managed Account - Pershing ⇒ Trane Technologies plc (TT) [ST]		\$1,001 - \$15,000	Dividends	\$1 - \$200	\$1 - \$200
Managed Account - Pershing ⇒ United Rentals, Inc. Common Stock (URI) [ST]		\$15,001 - \$50,000	Dividends	\$1 - \$200	\$1 - \$200
Managed Account - Pershing ⇒ Visa Inc. (V) [ST]		\$1,001 - \$15,000	Dividends	\$1 - \$200	\$1 - \$200
Managed Account - Pershing ⇒ W.W. Grainger, Inc. Common Stock (GWW) [ST]		\$1,001 - \$15,000	Dividends	\$1 - \$200	\$1 - \$200
Managed Account - Pershing ⇒ Wheaton Precious Metals Corp Common Shares (WPM) [ST]		\$15,001 - \$50,000	Dividends	\$1 - \$200	\$1 - \$200
Roth IRA 1 ⇒ Tradr 2X Long SPY Monthly ETF (SPYM) [EF]		\$1,001 - \$15,000	Capital Gains, Dividends	\$201 - \$1,000	\$201 - \$1,000
Roth IRA 2 - Spouse ⇒ Tradr 2X Long SPY Monthly ETF (SPYM) [EF]	SP	\$1,001 - \$15,000	Capital Gains, Dividends	\$201 - \$1,000	\$201 - \$1,000
Traditional IRA 1 ⇒ Aptus Collared Investment Opportunity ETF (ACIO) [EF]		\$15,001 - \$50,000	Tax-Deferred		
Traditional IRA 1 ⇒ Aristotle Floating Rate Income Fund Class I (PLFRX) [MF]		\$15,001 - \$50,000	Tax-Deferred		
Traditional IRA 1 ⇒		\$50,001 -	Tax-Deferred		

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
BlackRock Strategic Income Opportunities Portfolio - Institutional (BSIIX) [MF]		\$100,000			
Traditional IRA 1 ⇒ Cambria Shareholder Yield ETF (SYLD) [EF]		\$15,001 - \$50,000	Tax-Deferred		
Traditional IRA 1 ⇒ Capital Group Core Plus Income ETF (CGCP) [EF]		\$50,001 - \$100,000	Tax-Deferred		
Traditional IRA 1 ⇒ Capital Group Core Plus Income ETF (CGCP) [EF]		\$50,001 - \$100,000	Tax-Deferred		
Traditional IRA 1 ⇒ Invesco QQQ Trust, Series 1 (QQQ) [EF]		\$50,001 - \$100,000	Tax-Deferred		
Traditional IRA 1 ⇒ iShares 5-10 Year Investment Grade Corporate Bond ETF (IGIB) [EF]		\$50,001 - \$100,000	Tax-Deferred		
Traditional IRA 1 ⇒ Janus Henderson AAA CLO ETF (JAAA) [EF]		\$15,001 - \$50,000	Tax-Deferred		
Traditional IRA 1 ⇒ Pacer US Cash Cows 100 ETF (COWZ) [EF]		\$15,001 - \$50,000	Tax-Deferred		
Traditional IRA 1 ⇒ Pershing Govt Cash Management [IH]		\$15,001 - \$50,000	Tax-Deferred		
Traditional IRA 1 ⇒ SPDR Gold Trust (GLD) [EF]		\$15,001 - \$50,000	Tax-Deferred		
Traditional IRA 1 ⇒ SPDR Portfolio Developed World ex-US ETF (SPDW) [EF]		\$15,001 - \$50,000	Tax-Deferred		
Traditional IRA 1 ⇒ Tradr 2X Long SPY Monthly ETF (SPYM) [EF]		\$100,001 - \$250,000	Tax-Deferred		
Traditional IRA 2 - Spouse ⇒ Aristotle Floating Rate Income Fund Class I (PLFRX) [MF]	SP	\$1,001 - \$15,000	Tax-Deferred		
Traditional IRA 2 - Spouse ⇒ BlackRock Strategic Income Opportunities Portfolio - Institutional (BSIIX) [MF]	SP	\$15,001 - \$50,000	Tax-Deferred		

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
Traditional IRA 2 - Spouse ⇒ Capital Group Core Plus Income ETF (CGCP) [EF]	SP	\$15,001 - \$50,000	Tax-Deferred		
Traditional IRA 2 - Spouse ⇒ Dimensional International Core Equity Market ETF (DFAI) [EF]	SP	\$1,001 - \$15,000	Tax-Deferred		
Traditional IRA 2 - Spouse ⇒ Innovator ETFs Trust Innovator Equity Managed Floor ETF (SFLR) [EF]	SP	\$15,001 - \$50,000	Tax-Deferred		
Traditional IRA 2 - Spouse ⇒ iShares 5-10 Year Investment Grade Corporate Bond ETF (IGIB) [EF]	SP	\$15,001 - \$50,000	Tax-Deferred		
Traditional IRA 2 - Spouse ⇒ iShares Core S&P 500 ETF (IVV) [EF]	SP	\$100,001 - \$250,000	Tax-Deferred		
Traditional IRA 2 - Spouse ⇒ Janus Henderson AAA CLO ETF (JAAA) [EF]	SP	\$15,001 - \$50,000	Tax-Deferred		
Traditional IRA 2 - Spouse ⇒ Pershing Govt Cash Management [IH]	SP	\$1,001 - \$15,000	Tax-Deferred		
Traditional IRA 2 - Spouse ⇒ SPDR Gold Trust (GLD) [EF]	SP	\$1,001 - \$15,000	Tax-Deferred		
Traditional IRA 2 - Spouse ⇒ US Treasury 3 Month Bill ETF (TBIL) [EF]	SP	\$1,001 - \$15,000	Tax-Deferred		

\* Investment Vehicle details available at the bottom of this form. For the complete list of asset type abbreviations, please visit <https://fd.house.gov/reference/asset-type-codes.aspx>.

### SCHEDULE C: EARNED INCOME

Source	Type	Amount Current Year to Filing	Amount Preceding Year
Alvarado Medical Services, LLC	Physician Salary	\$60,000.00	\$100,500.00
State of Tennessee	Commissioner of Department of Health Salary	\$157,584.00	\$199,586.00
Extended Care Specialists, LLC	Medical Director Salary	N/A	\$25,962.00

Nashville Medical Investor	Spouse Salary	\$10,403.21	\$5,999.00
Broad River Rehabilitation, LLC	Spouse Salary	\$12,125.26	\$346.00

### SCHEDULE D: LIABILITIES

Owner	Creditor	Date Incurred	Type	Amount of Liability
	Citizens Bank	October 2020	Primary Mortgage	\$250,001 - \$500,000
	Citizens Bank of Kentucky	October 2020	Home Equity Line of Credit	\$10,000 - \$15,000

### SCHEDULE E: POSITIONS

Position	Name of Organization
Commissioner	Tennessee Department of Health
Chief Medical Officer	Eventus WholeHealth
Board Member	Rx and Illicit Drug Summit Advisory Board
Board Member	Job Creators Network
Chief Executive Officer	Alvarado Medical Services, LLC
Medical Director - Lab Director	Isaiah House Treatment Center - Real Hope Behavioral Center
Board Member	WealthMD, Inc

### SCHEDULE F: AGREEMENTS

Date	Parties To	Terms of Agreement
January 2015	State of Kentucky	Kentucky Legislators Hybrid Cash Balance Plan - Legislative Retirement Pension

### SCHEDULE J: COMPENSATION IN EXCESS OF \$5,000 PAID BY ONE SOURCE

Source (Name and Address)	Brief Description of Duties
Bluegrass Health Partners (Richmond, KY, US)	Medical Directorship
Isaiah House, Inc (Willisburg, KY, US)	Medical Directorship
Wesley Village (Wilmore, KY, US)	Medical Directorship
Winchester Senior Partners, LLC (Winchester, KY, US)	Medical Directorship

Source (Name and Address)	Brief Description of Duties
Nicholasville Nursing & Rehabilitation (Nicholasville, KY, US)	Medical Directorship
West Liberty Nursing & Rehabilitation (West Liberty, KY, US)	Medical Directorship

SCHEDULE A INVESTMENT VEHICLE DETAILS

- Traditional IRA 1
- Traditional IRA 2 - Spouse (Owner: SP)
- Roth IRA 1
- Roth IRA 2 - Spouse (Owner: SP)
- Managed Account - Pershing
- AMS - Keough
- AMS Defined Benefit Plan
- Health Savings Account 1 (Owner: JT)  
LOCATION: US
- Health Savings Account 2 (Owner: JT)  
LOCATION: US
- 401K - TDH
- 457 - TDH

EXCLUSIONS OF SPOUSE, DEPENDENT, OR TRUST INFORMATION

**Trusts:** Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?  
☐ Yes ☒ No

**Exemption:** Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption?  
☐ Yes ☒ No

CERTIFICATION AND SIGNATURE

☒ I CERTIFY that the statements I have made on the attached Financial Disclosure Report are true, complete, and correct to the best of my knowledge and belief.

**Digitally Signed:** Ralph A. Alvarado , 11/11/2025