

October 06,2023

Grant Administrator Old Dominion University Research Foundation 4111 Monarch Way Norfolk, VA 23529

RE: CCF Award CCF

Dear Ms. Feldhaus,

Congratulations! I am pleased to inform you that your Commonwealth Commercialization Fund (CCF) application, Self Sovereign Identity Management in 5G-enabled Medical Devices, led by project manager, Sachin Shetty, has been selected for funding. An award has been approved in the amount of \$100,000 for a -month period beginning October 16, 2023. The Commonwealth looks forward to exciting contributions in technology and economic development from ODU.

To accept the award, please complete this secure form: . The form will ask you to select and provide details regarding your payment method, upload signed copies of your terms and conditions and IRS Form W-9 (both are attached, along with this letter, to your notice of award email), and, if applicable, confirm project and reporting dates and identify additional contacts for project correspondence. Privacy and security are important to us. All information submitted via the award acceptance form is protected using 256-bit TLS encryption and sent securely to VIPC. All data at rest is encrypted using AES-256.

Once your form has been submitted, your initial tranche of funds will be authorized within 5 business days; once authorized, payment will occur within 7-10 business days. Contingent upon successful completion of the award acceptance process, ODU may begin charging for project work as of 2023-10-16.

Virginia's contribution to this project through CCF is subject to the availability of funding and to compliance with the grant agreement, which is comprised of this letter, reporting requirements, program guidelines, your application, and award terms and conditions.

If you have any questions, please contact Sean Mallon, Vice President Commercialization Division, at sean.mallon@virginiaipc.org.

Regards,

Joseph Benevento
President and CEO, Virginia Innovation Partnership Corporation (VIPC)
President, Virginia Innovation Partnership Authority (VIPA)

cc: Sean Mallon, Vice President Commercialization Division

# Addendum A: Fund Disbursement and Reporting

## **Payment Approach and Schedule**

An initial disbursement of 100000 (60% of the total award) is planned following receipt of all award acceptance materials. Disbursement of the balance will follow submission of a progress report – discussed in more detail in the Reporting Approach and Schedule section below – that demonstrates that project tasks are on track and expenditures are approximately 50% (or more) of the total award. If your project does not meet these criteria, we will work with you on a revised timeframe for the progress report and payment of the remaining funds.

Once authorized, payments will typically occur within 7-10 business days. VIPC will make every effort to execute this process as quickly as possible.

### Reporting Approach and Schedule

Awardees are required to report on the technical and financial progress of the project and technology during and following the period of performance. Based on the project's current start date and duration, your reporting schedule follows.

You will submit a progress report when approximately 50% of the CCF award has been expended (estimated at halfway through the project), a final report following project conclusion, and five brief annual reports on commercialization and other economic outcomes on August 1, beginning the first year after project conclusion. Progress and final report dates are subject to change due to no-cost extension requests and/or expenditures below the 50% threshold. VIPC will reach out at least two weeks in advance of each deadline with the required reporting templates; however, for your convenience, your budget template, which will be used for both progress and final report submission, and the progress report narrative template are linked within your notice of award email. While we understand it is with the best of intentions, please do not submit unsolicited reports or provide reports on an alternate schedule without first being in touch with VIPC at ccfawards@virginiaipc.org.

Report Due Date	Reporting Period
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# Addendum B: Communications and Marketing

Please note that any press releases, advertising, promotion, sales literature, and/or other publicity prepared by an award recipient concerning the CCF award shall be subject to review by VIPC before being made public. Any such publicity shall credit the contributions of VIPC and CCF. Review by VIPC may be obtained by emailing ccfawards@virginiaipc.org. Award recipients may use the name, insignia, or trademark of VIPC, or any adaptation thereof, and/or the names of any VIPC employee in press releases, advertising, promotion, or sales literature after review by VIPC.

#### **Press Releases**

CCF's press release strategy is two-fold.

First, VIPC, in coordination with the Governor of Virginia's press office, will each prepare and issue a quarterly press release announcing CCF award recipients from the prior quarter. Once the releases are issued, Jennifer Hiltwine, Director of Grants Administration, will alert award recipients and provide the links to the official announcements. The releases will be supported with social media campaigns.

Second, VIPC will work with each award recipient to develop and issue an individual press release that focuses on the company and their CCF-supported effort. A member of VIPC's Communications and Marketing team will be in touch following completion of the award acceptance process to discuss content for your release. The individual announcements will then be staggered for release on a schedule to be determined by VIPC and coordinated with the award recipient and may precede or follow the quarterly release. VIPC will plan to coordinate the press release with the project's PM and authorized representative; however, should there be another individual with whom we should coordinate the content of and other details surrounding the release, you will have the opportunity to identify and provide contact information in your award acceptance form.

Award recipients are permitted to share their award status via word of mouth and other smaller-scale mean (e.g., updates to family, friends, and/or investors; post on Linkedln) following their award acceptance yet ahead of a VIPC press release; however, VIPC simply asks recipients to withhold broad public announcement until after the individual or quarterly release, whichever comes first, is issued. Blurbs about VIPC and CCF can be extracted from the press kit, available on VIPC's website (https://www.virginiaipc.org/press-kit).

### **VIPC Branding**

VIPC's official corporate logo and a graphic that identifies you as a CCF award recipient has been made available to you via Box (https://vipcorg.box.com/v/ccf-awards-logos-graphics). We encourage you to proudly display this graphic and/or logo on your website and in any other materials that you feel are appropriate. More information about VIPC and our branding can be found within VIPC'S Brand Guide (https://vipcorg.box.com/s/yhncyrmbzgh6k65ynepg2k5swxsaigdf).

### **VIPC Social Media**

VIPC's social media connection points are identified below. We encourage you to like, follow, and engage with us on social media. VIPC is committed to sharing and promoting the success of CCF award recipients. Should you find it useful, VIPC's Social Media Guide is available (https://vipcorg.box.com/s/0bxeferapaklkgg3mcxpx8m1wkz2egyt).

LinkedIn: Virginia Innovation Partnership Corporation

Twitter: @VirginiaIPC Facebook: @VirginiaIPC

Website: https://www.virginiaipc.org/