LOGISTIC REGRESSION LEAD SCORE CASE STUDY ASSIGNMENT

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Assignment-based Content

- ☐ Problem statement
- □ Problem approach
- \Box EDA

- **□** Correlations
- Model Evaluation
- **□** Observations
- □ Conclusion

Problem Statement

- After acquiring these leads, the sales team starts reaching out through calls, emails, etc. However, only a small percentage of these leads get converted into actual customers, with most remaining unconverted.
- Typically, X Education experiences a lead conversion rate of around 30%. This means that for every 100 leads acquired, only about 30 will end up converting into customers. To improve this process, the company aims to identify the leads with the highest potential, known as "Hot Leads."
- By successfully identifying these Hot Leads, the sales team will be able to focus their efforts on the most promising prospects, leading to a higher conversion rate, rather than wasting time contacting all leads equally.

Business Objectives

X Education wants us to build a model that assigns a lead score from 0 to 100 for each lead, helping them identify "Hot Leads" and improve their conversion rate. The CEO aims to achieve a target conversion rate of 80%, up from the current 30%.

The model should:

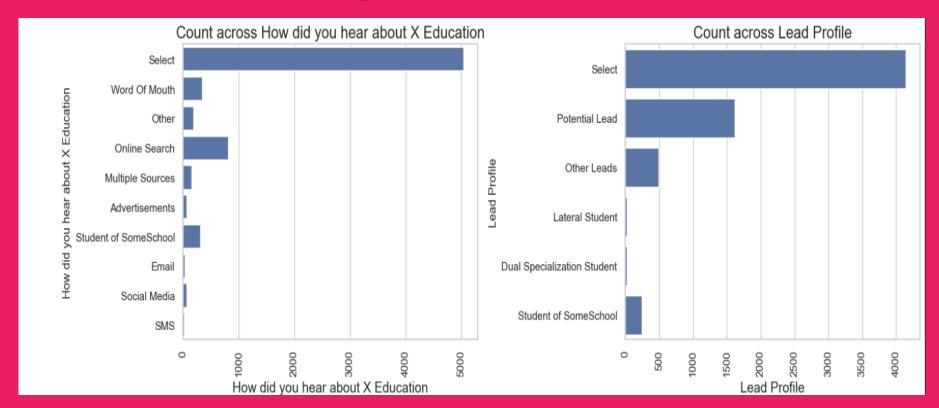
- •Predict the likelihood of lead conversion and assign a score.
- •Help prioritize resources, especially during peak times, to maximize efficiency.
- \bullet Offer strategies for sustaining or improving conversion rates after reaching the 80% goal.

The approach includes collecting lead data, creating relevant features, using machine learning to predict conversions, and evaluating the model's performance to ensure scalability and adaptability to future needs.

Problem Approach

- 1. Read and understand the data
- 2. Clean the data
- 3. Prepare the data for Model Building
- 4. Model Building
- 5. Model Evaluation
- **6. Making Predictions on the Test Set**

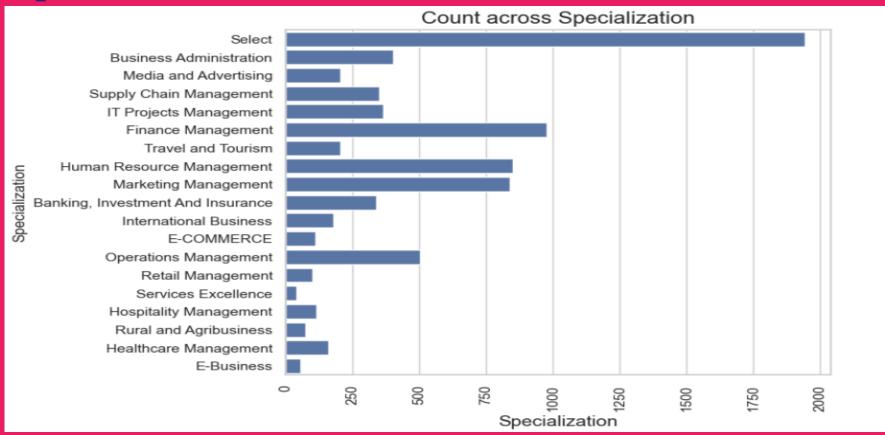
EDA – Data Cleaning



EDA – **Data Cleaning**

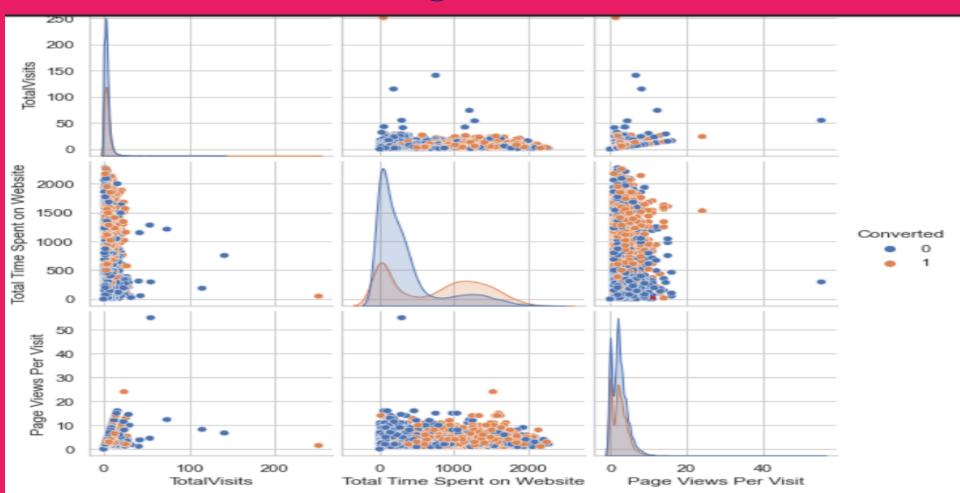


Specialization



Visualizing Features

Lead Source & Lead origin

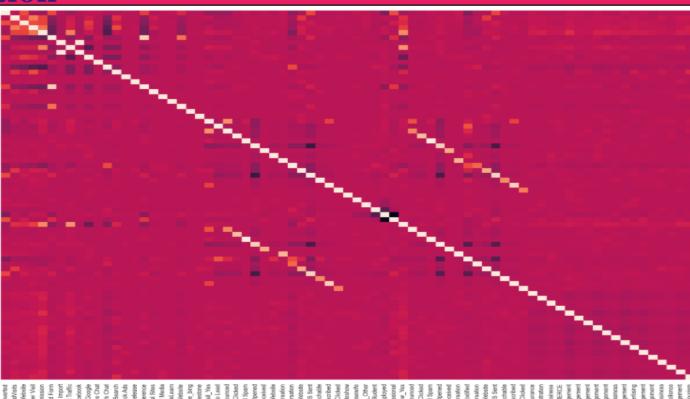


Correlation



Correlation

Total Time Spent on Website Lead Origin_Landing Page Submission Lead Origin_Lead Import Lead Source_Facebook Lead Source Live Chat Lead Source_Organic Search Lead Source Press Release Lead Source_Referral Sites Lead Source_WeLearn Lead Source_bing Do Not Email Yes Last Activity_Email Bounced Last Activity Email Marked Spam Last Activity_Email Received Last Activity_Had a Phone Conversation Last Activity_Page Visited on Website Last Activity_Unreachable Last Activity_View in browser link Clicked What is your current occupation_Housewife What is your current occupation_Student What is your current occupation_Working Professional Last Notable Activity_Email Bounced Last Notable Activity_Email Marked Spam Last Notable Activity_Email Received Last Notable Activity_Modified Last Notable Activity_Page Visited on Website Last Notable Activity_Unreachable Last Notable Activity_View in browser link Clicked Specialization_Business Administration Specialization_E-COMMERCE Specialization_Healthcare Management Specialization_Human Resource Management Specialization_International Business Specialization_Media and Advertising Specialization_Retail Management Specialization_Services Excellence Specialization Travel and Tourism

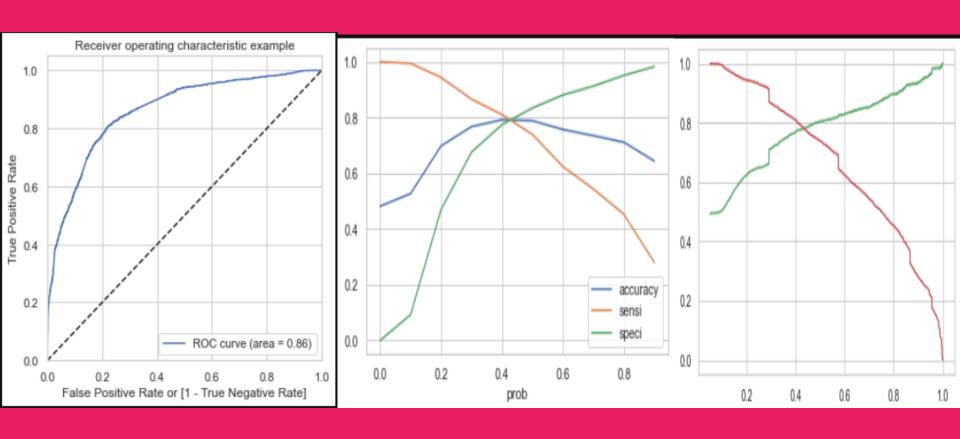


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- 0.25

0.00

Model Evaluation - ROC Curve



Performance Metrics:

•Accuracy: 80%

•Sensitivity: 77%

•Specificity: 80%

Final Features Used in the Model:

- 1.Lead Source_Olark Chat: Indicates if the lead came from a chat interaction on the website.
- **2.Specialization_Others**: Specifies the lead's specialization (if they fall into the 'Others' category).
- 3.Lead Origin_Lead Add Form: Indicates if the lead came from the "Lead Add Form" submission.
- **4.Lead Source_Welingak Website**: Identifies whether the lead came from the Welingak website.
- **5.Total Time Spent on Website**: Tracks how much time the lead spent on the website.
- **6.Lead Origin_Landing Page Submission**: Indicates whether the lead originated from a landing page submission.
- **7.What is your current occupation_Working Professionals**: Identifies the lead's occupation (whether they are a working professional).
- **8.Do Not Email**: A feature indicating whether the lead opted out of receiving emails.

